



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending April 9, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = November 10th
- Projected P/(L) based on the futures when placed on feed: **(\$11.78)**

Cost of 750 lb. steer delivered @ \$136.65 per cwt:	\$1,024.88
Feed Cost for 600 lbs. @ \$1.07 per lb.	\$642.00
Interest on cattle cost for 165 days:	\$17.90
Interest on feed cost:	\$5.61
Total Cost & Expense:	\$1,690.38
Sale proceeds: 1,350 lb. steer @ \$122.00 per cwt:	\$1,647.00

This week's Profit/(Loss) per head: **(\$43.38)**

Profit/(Loss) per head for previous week:	(\$99.54)
Change from previous week:	+\$56.16
Sale price necessary to breakeven:	\$125.21

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = September 6th
- Sale Proceeds based on the October Live Cattle Futures Contract

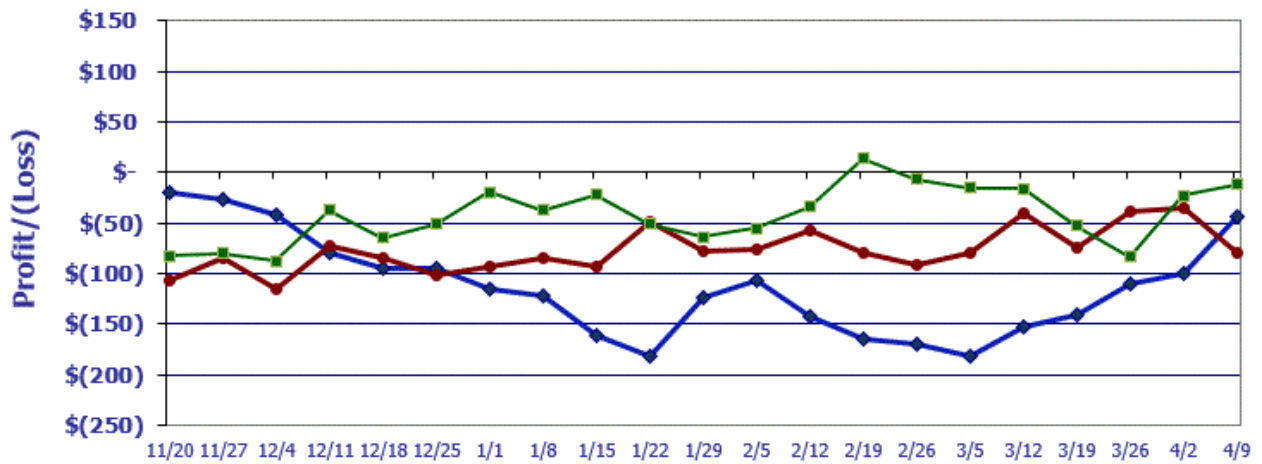
Cost of 750 lb. steer delivered @ \$143.15 per cwt:	\$1,073.63
Feed Cost for 600 lbs. @ \$1.13 per lb.	\$678.00
Interest on cattle cost for 165 days:	\$18.75
Interest on feed cost:	\$5.92
Total Cost & Expense:	\$1,776.30
Sale proceeds: 1,350 lb. steer @ \$125.70 per cwt:	\$1,696.95

This week's Profit/(Loss) per head: **(\$79.35)**

Profit/(Loss) per head for previous week:	(\$35.43)
Change from previous week:	-\$43.92
Sale price necessary to breakeven:	\$131.58

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: (\$11.78)
Typical closeout for un-hedged steers sold this week: (\$43.38)
Projected closeout for steers placed on feed this week: (\$79.35)

Feedyard Close-Outs - 5 Year Moving Averages

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