



# Slaughter Steer Close-Outs

## Current & Future (Projected)

### For the week ending October 11, 2019

#### Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

#### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = April 29th
- Projected P/(L) based on the futures when placed on feed: **(\$58.78)**

Cost of 750 lb. steer delivered @ \$142.25 per cwt:	\$1,066.88
Feed Cost for 600 lbs. @ \$0.85 per lb.	\$510.00
Interest on cattle cost for 165 days:	\$30.14
Interest on feed cost:	\$7.20
<b>Total Cost &amp; Expense:</b>	<b>\$1,614.22</b>
<b>Sale proceeds: 1,350 lb. steer @ \$108.00 per cwt:</b>	<b>\$1,458.00</b>

**This week's Profit/(Loss) per head:** **(\$156.22)**

Profit/(Loss) per head for previous week:	(\$179.75)
Change from previous week:	+\$23.53
<b>Sale price necessary to breakeven:</b>	<b>\$119.57</b>

#### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = March 24th
- Sale Proceeds based on the December Live Cattle Futures Contract

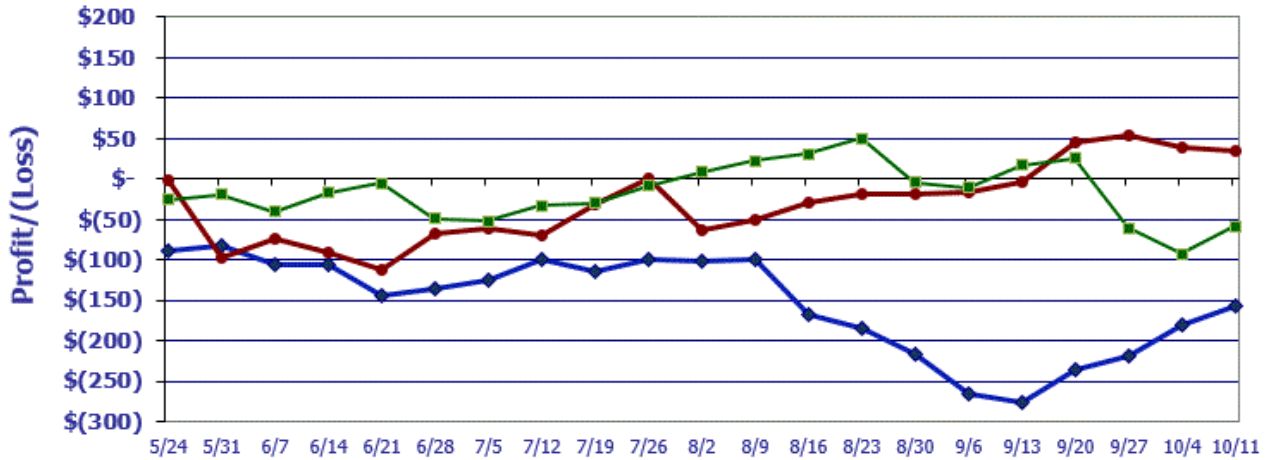
Cost of 750 lb. steer delivered @ \$144.50 per cwt:	\$1,083.75
Feed Cost for 600 lbs. @ \$0.78 per lb.	\$468.00
Interest on cattle cost for 165 days:	\$29.39
Interest on feed cost:	\$6.35
<b>Total Cost &amp; Expense:</b>	<b>\$1,587.49</b>
<b>Sale proceeds: 1,350 lb. steer @ \$120.20 per cwt:</b>	<b>\$1,622.70</b>

**This week's Profit/(Loss) per head:** **\$35.21**

Profit/(Loss) per head for previous week:	\$39.92
Change from previous week:	-\$4.71
<b>Sale price necessary to breakeven:</b>	<b>\$117.59</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$58.78)  
**Typical closeout for un-hedged steers sold this week:** (\$156.22)  
**Projected closeout for steers placed on feed this week:** \$35.21

## Feedyard Close-Outs - 5 Year Moving Averages

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