

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending May 7, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = December 8th
- Projected P/(L) based on the futures when placed on feed: **(\$115.36)**

Cost of 750 lb. steer delivered @ \$138.10 per cwt:	\$1,035.75
Feed Cost for 600 lbs. @ \$1.07 per lb.	\$642.00
Interest on cattle cost for 165 days:	\$18.09
Interest on feed cost:	\$5.61
Total Cost & Expense:	\$1,701.45
Sale proceeds: 1,350 lb. steer @ \$118.63 per cwt:	\$1,601.51

This week's Profit/(Loss) per head: **(\$99.94)**

Profit/(Loss) per head for previous week: **(\$93.37)**

Change from previous week: **-\$6.57**

Sale price necessary to breakeven: **\$126.03**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = October 4th
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$130.75 per cwt:	\$980.63
Feed Cost for 600 lbs. @ \$1.26 per lb.	\$756.00
Interest on cattle cost for 165 days:	\$17.13
Interest on feed cost:	\$6.60
Total Cost & Expense:	\$1,760.35
Sale proceeds: 1,350 lb. steer @ \$123.45 per cwt:	\$1,666.58

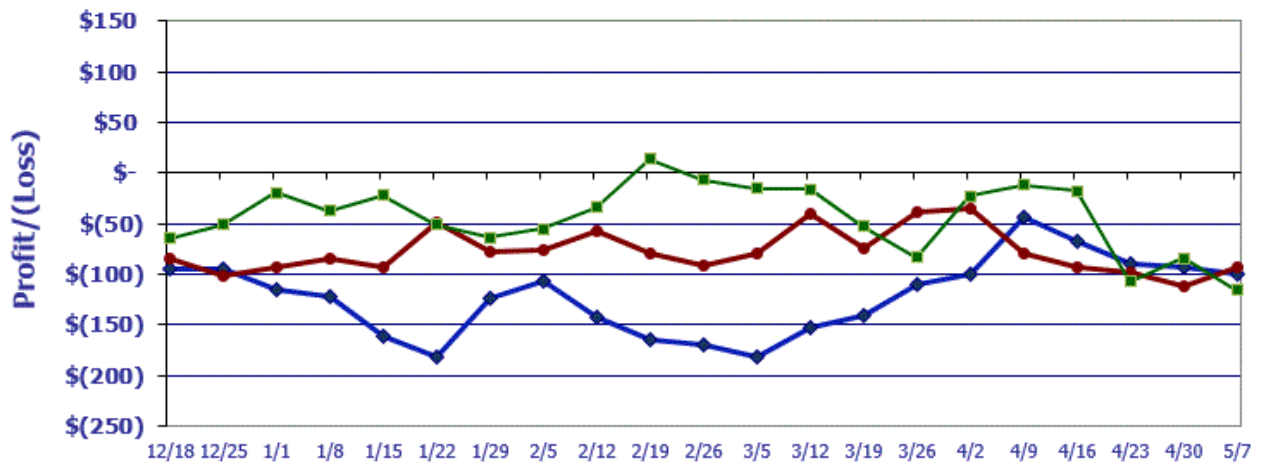
This week's Profit/(Loss) per head: **(\$93.78)**

Profit/(Loss) per head for previous week: **(\$111.66)**

Change from previous week: **+\$17.88**

Sale price necessary to breakeven: **\$130.40**

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$115.36)
Typical closeout for un-hedged steers sold this week: (\$99.94)
Projected closeout for steers placed on feed this week: (\$93.78)

Feedyard Close-Outs - 5 Year Moving Averages

