



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending December 4, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = June 22nd
- Projected P/(L) based on the futures when placed on feed: **(\$87.29)**

Cost of 750 lb. steer delivered @ \$130.95 per cwt:	\$982.13
Feed Cost for 600 lbs. @ \$0.86 per lb.	\$516.00
Interest on cattle cost for 165 days:	\$22.20
Interest on feed cost:	\$5.83
<b>Total Cost &amp; Expense:</b>	<b>\$1,526.16</b>
<b>Sale proceeds: 1,350 lb. steer @ \$110.00 per cwt:</b>	<b>\$1,485.00</b>

**This week's Profit/(Loss) per head:** **(\$41.16)**

Profit/(Loss) per head for previous week:	(\$26.96)
Change from previous week:	(\$14.20)
<b>Sale price necessary to breakeven:</b>	<b>\$113.05</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = May 18th
- Sale Proceeds based on the June Live Cattle Futures Contract

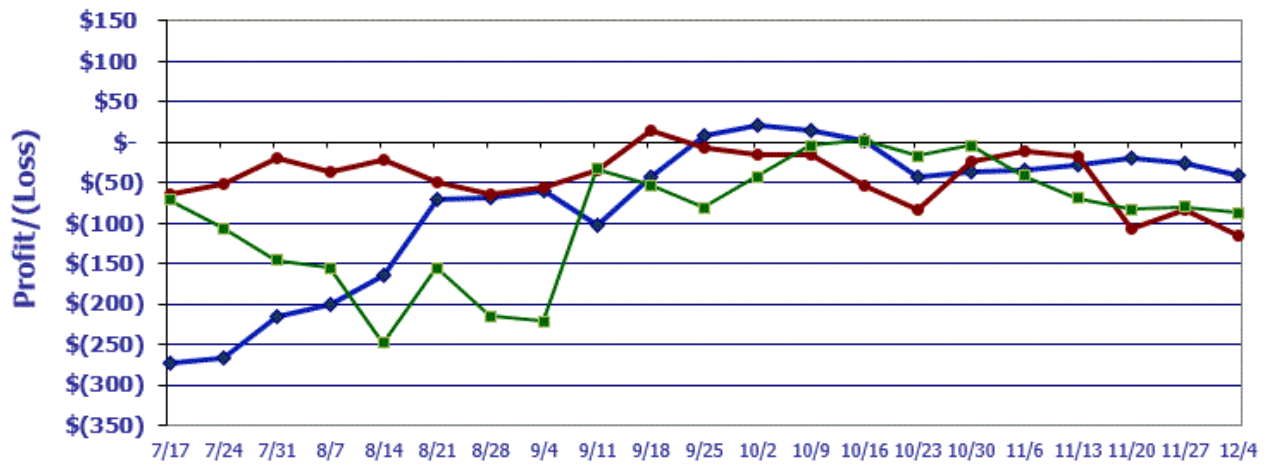
Cost of 750 lb. steer delivered @ \$139.10 per cwt:	\$1,043.25
Feed Cost for 600 lbs. @ \$0.91 per lb.	\$546.00
Interest on cattle cost for 165 days:	\$20.04
Interest on feed cost:	\$5.24
<b>Total Cost &amp; Expense:</b>	<b>\$1,614.54</b>
<b>Sale proceeds: 1,350 lb. steer @ \$111.05 per cwt:</b>	<b>\$1,499.18</b>

**This week's Profit/(Loss) per head:** **(\$115.36)**

Profit/(Loss) per head for previous week:	(\$84.07)
Change from previous week:	-\$31.29
<b>Sale price necessary to breakeven:</b>	<b>\$119.60</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: (\$87.29)**  
**Typical closeout for un-hedged steers sold this week: (\$41.16)**  
**Projected closeout for steers placed on feed this week: (\$115.36)**

## Feedyard Close-Outs - 5 Year Moving Averages

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