



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending May 31st

**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = December 17th
- Projected P/(L) based on the futures when placed on feed: **(\$19.35)**

Cost of 750 lb. steer delivered @ \$145.89 per cwt:	\$1,094.18
Feed Cost for 600 lbs. @ \$84.30 per cwt:	\$505.80
Interest @ Prime + 2% on cattle cost for 165 days:	\$28.44
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.57
<b>Total Cost &amp; Expense:</b>	<b>\$1,634.99</b>
<b>Sale proceeds: 1,350 lb. steer @ \$115.00 per cwt:</b>	<b>\$1,552.50</b>

**This week's Profit/(Loss) per head: (\$82.49)**

Profit/(Loss) per head for previous week: (\$87.87)

Change from previous week: +\$5.38

**Sale price necessary to breakeven: \$121.11**

**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = November 12th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$135.25 per cwt:	\$1,014.38
Feed Cost for 600 lbs. @ \$85.11 per cwt:	\$510.66
Interest @ Prime + 2% on cattle cost for 165 days:	\$29.81
Interest @ Prime + 2% of the feed cost for 165 days:	\$7.50
<b>Total Cost &amp; Expense:</b>	<b>\$1,562.34</b>
<b>Sale proceeds: 1,350 lb. steer @ \$108.47 per cwt:</b>	<b>\$1,464.35</b>

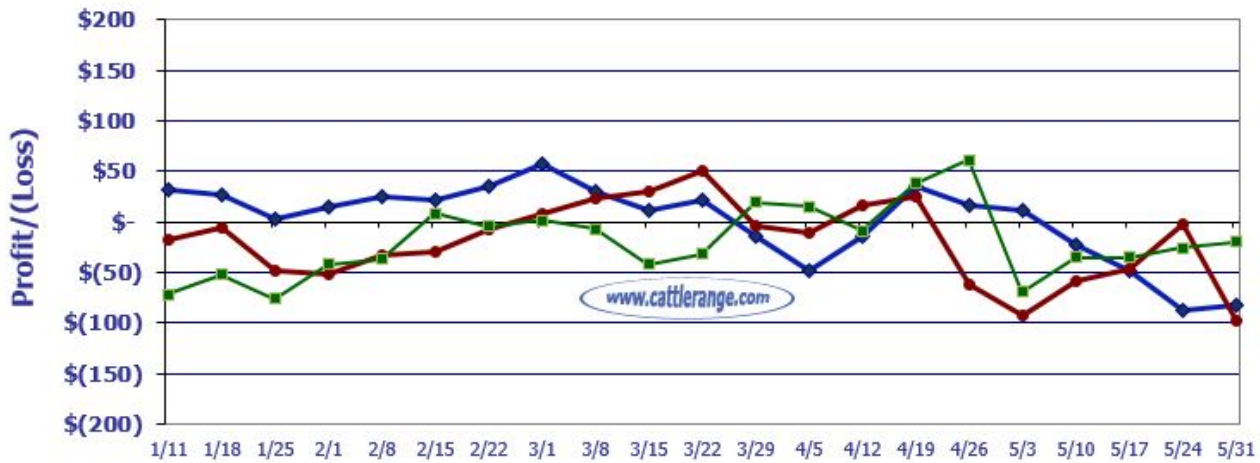
**This week's Profit/(Loss) per head: (\$98.00)**

Profit/(Loss) per head for previous week: (\$2.29)

Change from previous week: -\$95.71

**Sale price necessary to breakeven: \$115.73**

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week: (\$19.35)**  
**Typical closeout for un-hedged steers sold this week: (\$82.49)**  
**Projected closeout for steers placed on feed this week: (\$98.00)**

## Feedyard Close-Outs - 5 Year Moving Averages

