Slaughter Steer Feedyard Close-Outs
Current & Future (Projected)
For the week ending December 11, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = June 29th
- Projected P/(L) based on the futures when placed on feed: **($37.61)**

Cost of 750 lb. steer delivered @ $130.80 per cwt:	$981.00
Feed Cost for 600 lbs. @ $0.88 per lb.	$528.00
Interest on cattle cost for 165 days:	$22.17
Interest on feed cost:	$5.97
Total Cost & Expense:	**$1,537.14**
Sale proceeds: 1,350 lb. steer @ **$108.00** per cwt:	**$1,458.00**
This week's Profit/(Loss) per head:	**($79.14)**
Profit/(Loss) per head for previous week:	($41.16)
Change from previous week:	-$37.98
Sale price necessary to breakeven:	**$113.86**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = May 25th
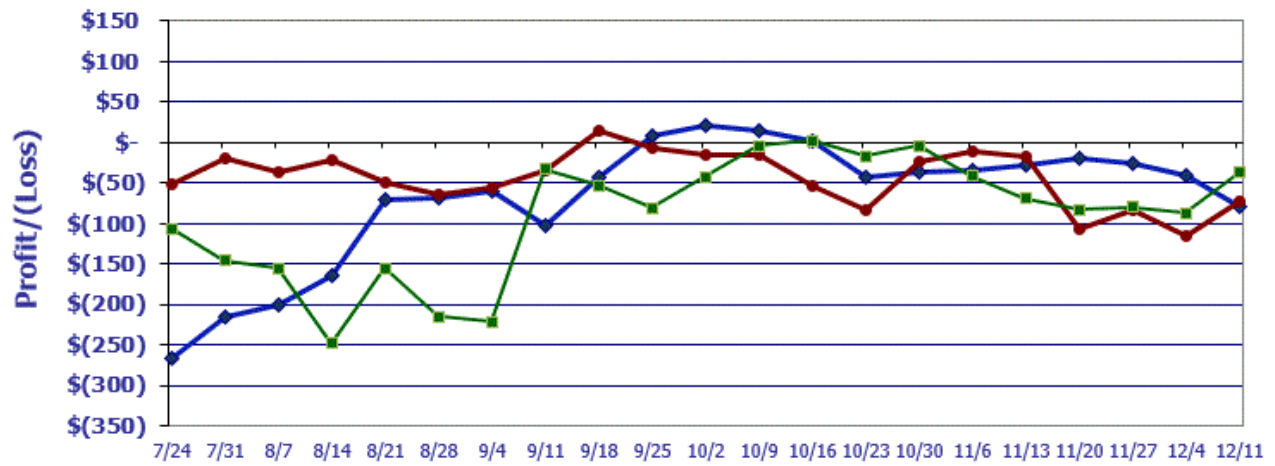- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $136.25 per cwt:	$1,021.88
Feed Cost for 600 lbs. @ $0.91 per lb.	$546.00
Interest on cattle cost for 165 days:	$19.63
Interest on feed cost:	$5.24
Total Cost & Expense:	**$1,592.75**
Sale proceeds: 1,350 lb. steer @ **$112.60** per cwt:	**$1,520.10**
This week's Profit/(Loss) per head:	**($72.65)**
Profit/(Loss) per head for previous week:	($115.36)
Change from previous week:	+$42.71
Sale price necessary to breakeven:	**$117.98**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: ($37.61)
Typical closeout for un-hedged steers sold this week: ($79.14)
Projected closeout for steers placed on feed this week: ($72.65)

Feedyard Close-Outs - 5 Year Moving Averages

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