



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending August 21, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = March 9th
- Projected P/(L) based on the futures when placed on feed: **(\$155.33)**

Cost of 750 lb. steer delivered @ \$133.85 per cwt:	\$1,003.88
Feed Cost for 600 lbs. @ \$0.81 per lb.	\$486.00
Interest on cattle cost for 165 days:	\$22.69
Interest on feed cost:	\$5.49
<b>Total Cost &amp; Expense:</b>	<b>\$1,518.06</b>

\***Sale proceeds:** 1,350 lb. steer @ **\$107.17** per cwt: **\$1,446.80**

**This week's Profit/(Loss) per head:** **(\$71.26)**

Profit/(Loss) per head for previous week: **(\$163.70)**

Change from previous week: **+\$92.44**

**Sale price necessary to breakeven:** **\$112.45**

\* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = February 2nd
- Sale Proceeds based on the February Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$143.25 per cwt:	\$1,074.38
Feed Cost for 600 lbs. @ \$0.83 per lb.	\$498.00
Interest on cattle cost for 165 days:	\$20.64
Interest on feed cost:	\$4.78
<b>Total Cost &amp; Expense:</b>	<b>\$1,597.80</b>

**Sale proceeds:** 1,350 lb. steer @ **\$114.62** per cwt: **\$1,547.37**

**This week's Profit/(Loss) per head:** **(\$50.43)**

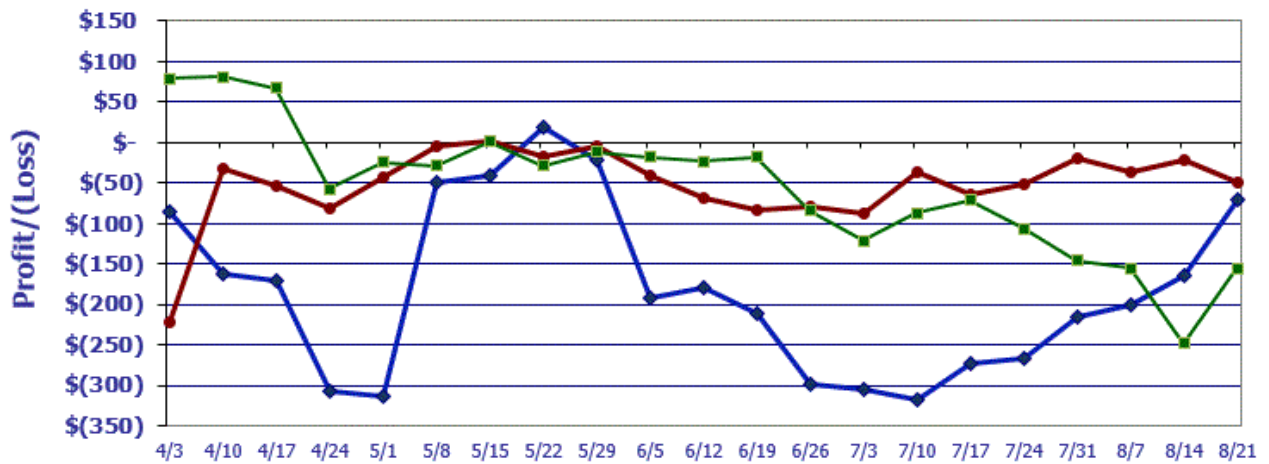
Profit/(Loss) per head for previous week: **(\$22.15)**

Change from previous week: **-\$28.28**

**Sale price necessary to breakeven:** **\$118.36**

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: (\$155.33)**  
**Typical closeout for un-hedged steers sold this week: (\$71.26)**  
**Projected closeout for steers placed on feed this week: (\$50.43)**

## Feedyard Close-Outs - 5 Year Moving Averages

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