Slaughter Steer Close-Outs
Current & Future (Projected)
For the week ending September 27, 2019

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = April 15th
- Projected P/(L) based on the futures when placed on feed: **($61.03)**

Cost of 750 lb. steer delivered @ $142.50 per cwt:	$1,068.75
Feed Cost for 600 lbs. @ $0.84 per lb.	$504.00
Interest on cattle cost for 165 days:	$30.20
Interest on feed cost:	$7.12
Total Cost & Expense:	**$1,610.07**
Sale proceeds: 1,350 lb. steer @ **$103.00** per cwt:	**$1,390.50**
This week's Profit/(Loss) per head:	**($219.57)**
Profit/(Loss) per head for previous week:	($236.49)
Change from previous week:	+$16.92
Sale price necessary to breakeven:	**$119.26**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = March 10th
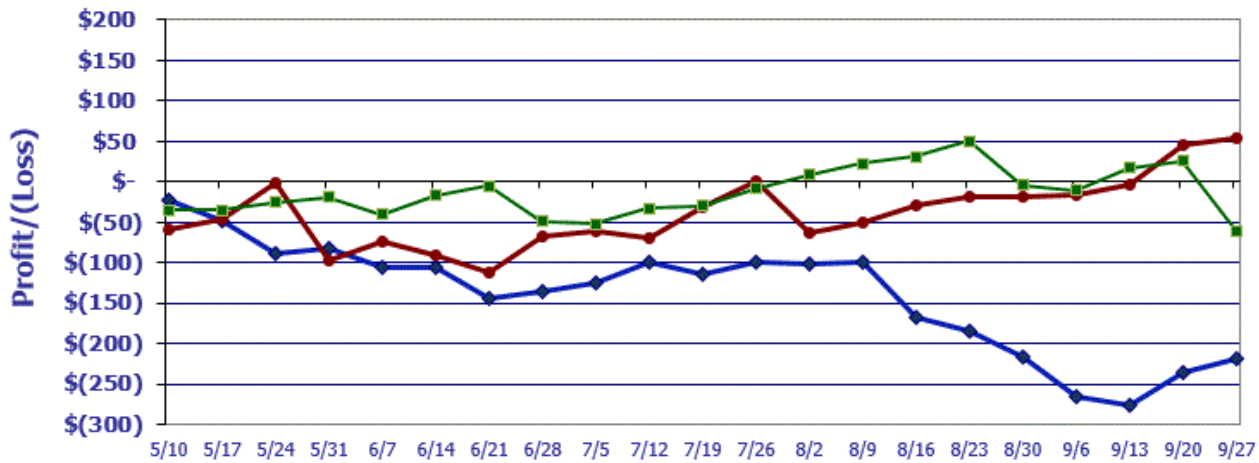- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $142.25 per cwt:	$1,066.88
Feed Cost for 600 lbs. @ $0.74 per lb.	$444.00
Interest on cattle cost for 165 days:	$28.94
Interest on feed cost:	$6.02
Total Cost & Expense:	**$1,545.83**
Sale proceeds: 1,350 lb. steer @ **$118.47** per cwt:	**$1,599.35**
This week's Profit/(Loss) per head:	**$53.51**
Profit/(Loss) per head for previous week:	$44.43
Change from previous week:	+$9.08
Sale price necessary to breakeven:	**$114.51**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: ($61.03)
Typical closeout for un-hedged steers sold this week: ($219.57)
Projected closeout for steers placed on feed this week: $53.51

Feedyard Close-Outs - 5 Year Moving Averages

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