

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending March 5, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = October 6th
- Projected P/(L) based on the futures when placed on feed: **(\$15.45)**

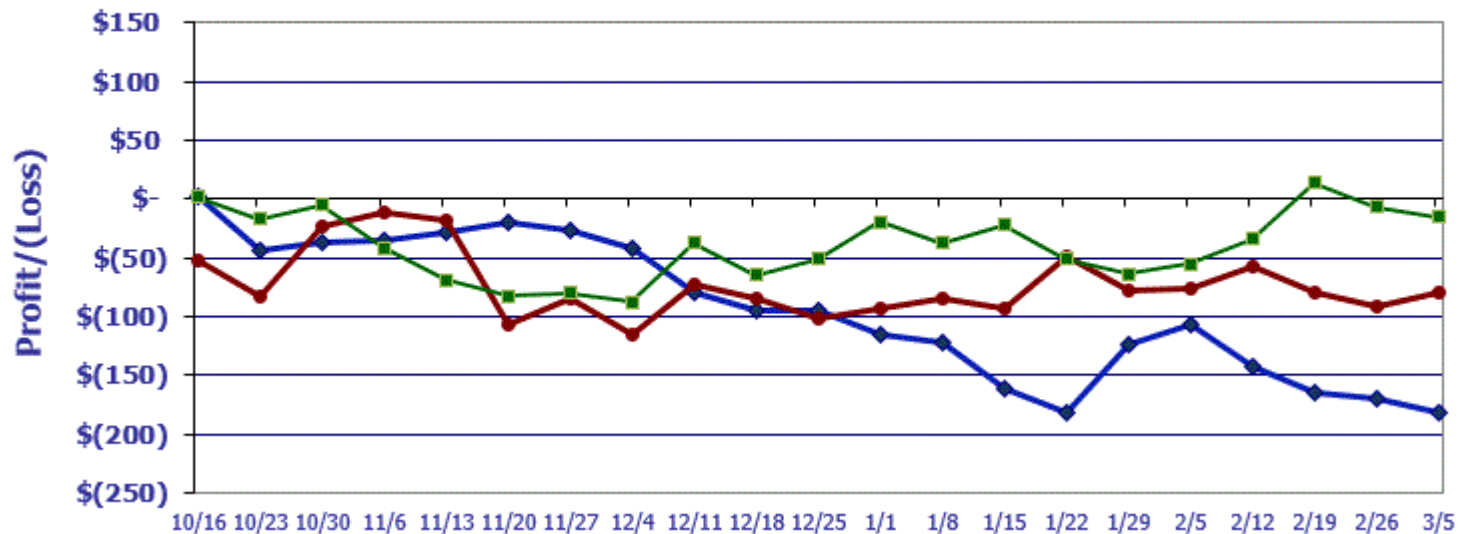
Cost of 750 lb. steer delivered @ \$142.95 per cwt:	\$1,072.13
Feed Cost for 600 lbs. @ \$1.04 per lb.	\$624.00
Interest on cattle cost for 165 days:	\$18.73
Interest on feed cost:	\$5.45
Total Cost & Expense:	\$1,720.30
Sale proceeds: 1,350 lb. steer @ \$114.00 per cwt:	\$1,539.00
This week's Profit/(Loss) per head:	(\$181.30)
Profit/(Loss) per head for previous week:	(\$170.29)
Change from previous week:	-\$11.01
Sale price necessary to breakeven:	\$127.43

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = August 2nd
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$133.50 per cwt:	\$1,001.25
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 165 days:	\$17.49
Interest on feed cost:	\$5.55
Total Cost & Expense:	\$1,660.29
Sale proceeds: 1,350 lb. steer @ \$117.07 per cwt:	\$1,580.45
This week's Profit/(Loss) per head:	(\$79.85)
Profit/(Loss) per head for previous week:	(\$91.67)
Change from previous week:	+\$11.82
Sale price necessary to breakeven:	\$122.98

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: **(\$15.45)**
Typical closeout for un-hedged steers sold this week: **(\$181.30)**

Projected closeout for steers placed on feed this week: (\$79.85)

Feedyard Close-Outs - 5 Year Moving Averages

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