



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending November 6, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = May 25th
- Projected P/(L) based on the futures when placed on feed: **(\$41.57)**

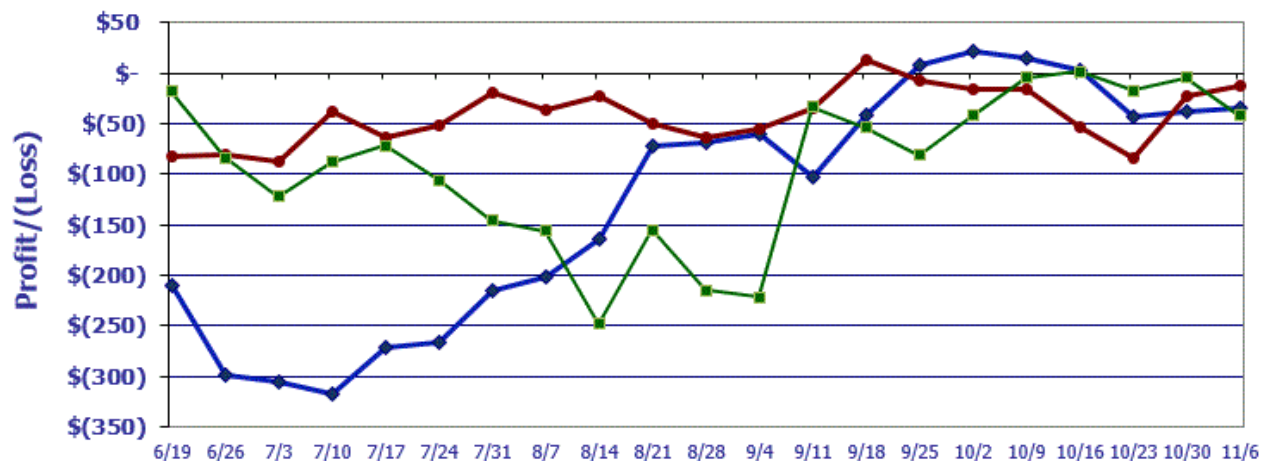
Cost of 750 lb. steer delivered @ \$127.24 per cwt:	\$954.30
Feed Cost for 600 lbs. @ \$0.83 per lb.	\$498.00
Interest on cattle cost for 165 days:	\$21.57
Interest on feed cost:	\$5.63
Total Cost & Expense:	\$1,479.50
Sale proceeds: 1,350 lb. steer @ \$107.00 per cwt:	\$1,444.50
This week's Profit/(Loss) per head:	(\$35.00)
Profit/(Loss) per head for previous week:	(\$37.45)
Change from previous week:	+\$2.45
Sale price necessary to breakeven:	\$109.59

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = April 20th
- Sale Proceeds based on the April Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$137.55 per cwt:	\$1,031.63
Feed Cost for 600 lbs. @ \$0.87 per lb.	\$522.00
Interest on cattle cost for 165 days:	\$19.82
Interest on feed cost:	\$5.01
Total Cost & Expense:	\$1,578.46
Sale proceeds: 1,350 lb. steer @ \$116.05 per cwt:	\$1,566.68
This week's Profit/(Loss) per head:	(\$11.78)
Profit/(Loss) per head for previous week:	(\$22.84)
Change from previous week:	+\$11.06
Sale price necessary to breakeven:	\$116.92

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$41.57)
Typical closeout for un-hedged steers sold this week: (\$35.00)
Projected closeout for steers placed on feed this week: (\$11.78)

Feedyard Close-Outs - 5 Year Moving Averages

