Slaughter Steer Feedyard Close-Outs
Current & Future (Projected)
For the week ending June 25, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = January 26th
- Projected P/(L) based on the futures when placed on feed: **($48.65)**

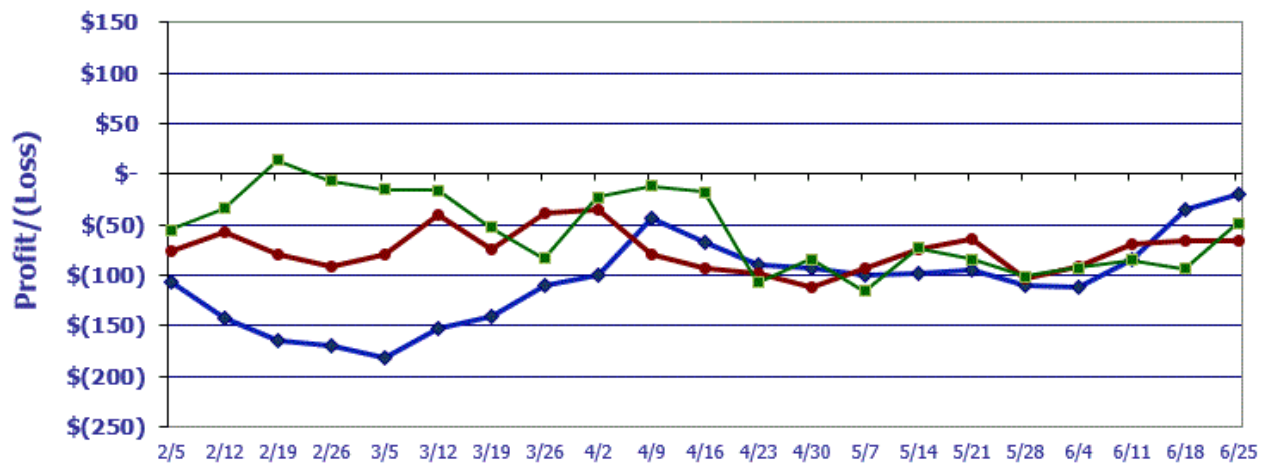|	
Cost of 750 lb. steer delivered @ $135.05 per cwt:	$1,012.88
Feed Cost for 600 lbs. @ $1.13 per lb.	$678.00
Interest on cattle cost for 165 days:	$17.69
Interest on feed cost:	$5.92
Total Cost & Expense:	**$1,714.49**
*Sale proceeds: 1,350 lb. steer @ **$125.48** per cwt:	**$1,693.98**
This week's Profit/(Loss) per head:	**($20.51)**
Profit/(Loss) per head for previous week:	($35.45)
Change from previous week:	+$14.94
Sale price necessary to breakeven:	**$127.00**

*5 Area Daily Weighted Average

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = November 22nd
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $148.50 per cwt:	$1,113.75
Feed Cost for 600 lbs. @ $1.18 per lb.	$708.00
Interest on cattle cost for 165 days:	$19.45
Interest on feed cost:	$6.18
Total Cost & Expense:	**$1,847.39**
Sale proceeds: 1,350 lb. steer @ **$132.22** per cwt:	**$1,784.97**
This week's Profit/(Loss) per head:	**($62.42)**
Profit/(Loss) per head for previous week:	($88.20)
Change from previous week:	+$25.78
Sale price necessary to breakeven:	**$136.84**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: ($48.65)
Typical closeout for un-hedged steers sold this week: ($20.51)
Projected closeout for steers placed on feed this week: ($62.42)

Feedyard Close-Outs - 5 Year Moving Averages

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