the Cattle Range

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Weekly Market Summary

For the week ending July 28, 2023

For the week commonly bid for cash cattle in the Southern Plains was steady to wide at $2.00 higher than last week's trade, trade volume was light, higher cash relative values, corn cash basis and futures were mixed, and the Cattle Feeder Index closed $3.27 higher last week.

FOB Cattle/Beef Relationship & Feedstocks

10 Day Cattle Timeline

10 Day Wholesale Beef Timeline

Change from 7 days ago: +$2.00 **Change from 28 days ago:** +$7.00
Change from 7 days ago: +$1.00 **Change from 28 days ago:** +$3.00

Indicator shows the daily market volume for the past 10 trade days, black called is the weighted average price, red is the 7 day moving average, green is the 28 day moving average.

Click Here to review the **WEEK IN** Saturday Archive or Year-Ago Cattle & Beef Markets.

Fed cattle trade in the South at 200-400 pounds lower than last week's trade, the Cattle Feeder Index closed the week $3.27 higher, USDA's carcass weight data showed weights increased 15 pounds from last week's reported weights, and the Cattle on Feed report showed placements were down 2.5% from last year, and fed cattle marketings were down 1.5% from last year.

Feeder Cattle: The national average price for feeder steers over 600 lbs. 2.0% higher with trade limited, the Feeder Cattle Index gained 18.35 in Eastern trading, Feeder Cattle futures closed the week from unchanged to 2.00 higher.

The Week: [illegible] **Month Ago:** [illegible] **Year Ago:** [illegible]

Corn: Cash basis was mixed, Chicago futures were 2-3 cents higher, the Dec-Dec spread with trade mostly unchanged at 22 cents, Dec-Dec Kansas City futures were 2-3 cents higher.

The Week: [illegible] **Month Ago:** [illegible] **Year Ago:** [illegible]

Cattle Feeder Index: [illegible] **Cattle Feeder Index Change:** [illegible]
The Week: [illegible] **Month Ago:** [illegible] **Year Ago:** [illegible]

Record Beef Calendar: Choice Lean 0.5 lower at $3.00 and the Select Lean 0.50 higher at $7.50 - Choice Lean 0.5 lower than last week and Select Lean 0.50 higher.

Beef Cutout: Choice Cutout 2.00 higher at $0.00 and Select Cutout 2.00 higher at $0.00 - Choice Cutout 2.00 higher than last week and Select Cutout 2.00 higher.

Note: Choice Corn was 0.00 lower at $0.00 September futures at $-0.00, 0.0000 lower. Wheat was 0.0000 lower at $0.0000 and Soybeans were 0.0000 lower at $0.0000.

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Links in the articles below are mouseover/touch or double-click to view or hit menu tab that contains data on your device. Hit the back button to return to this page.

- Cattle on Feed Report - Down 2.5% from last year
- China remains World's Largest Beef Importer despite Record Decline
- Tariffs relief is a Bipartisan Congressional Response to Protections by the Parties Chairmen
- Fed raises interest Rates to 22-Year High
- Ukraine Ceasefire Deal Collapses as Russian Attacks Ease
- Corn Futures drifting to Key Bear-to-Neutral Technical Support
- Suspension of Black Sea Grain Deal could raise Grain Prices by 10% or 25%
- Variable rates for Farmers Grain Storage Facilities at U.S. Agricultural Ports
- Total net meat supplies in Kansas down, Total Kansas poultry supplies up
- U.S. Economic growth at Slowest Pace in 6 months with Inflation Rising
- No Hitch Refinancing in Sight

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National Feeder & Stocker Cattle Sale Receipts:
Steers & Heifers 600-900 lbs. Feeder Cattle, Weighted Average, Source: USDA

Week Ending:	7/29/23	Last Week	Last Year	5 Month Ago	1 Year Ago	5 Year Ago
Medium & Large #1	2,000	2,000	1,000	1,000	1,000	1,000
Medium & Large #2	2,000	2,000	1,000	1,000	1,000	1,000
Medium & Large #3	1,000	1,000	1,000	1,000	1,000	1,000
Total	5,000	5,000	3,000	3,000	3,000	3,000

Week Ending:	7/29/23	Last Week	Last Year	5 Month Ago	1 Year Ago	5 Year Ago
Medium & Large #1	400-500 lbs.	400-500 lbs.	500-600 lbs.	500-600 lbs.	500-600 lbs.	500-600 lbs.
Medium & Large #2	400-500 lbs.	400-500 lbs.	500-600 lbs.	500-600 lbs.	500-600 lbs.	500-600 lbs.
Medium & Large #3	400-500 lbs.	400-500 lbs.	500-600 lbs.	500-600 lbs.	500-600 lbs.	500-600 lbs.

Weekly Feeder & Stocker Cattle Weightings:

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CME Feeder Cattle Index: 5 Year Change: +$0.95% - 52 Week Range: +$0.95 to +$0.95

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The Feeder & Stocker Cattle prices below are volume-average prices compiled to show the overall price levels for various weight groups of feeder and stocker cattle moving in auctions.

Feeder Cattle

Steers 600 lb. Medium	07/29/23	Last Week	Last Year	5 Month Ago	1 Year Ago	5 Year Ago
Oklahoma	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Texas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Missouri	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nebraska	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Top 4 Average	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Central Area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Iowa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Minnesota	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nebraska	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Dakota	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Top 4 Average	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Southeast Area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Georgia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kentucky	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tennessee	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Top 4 Average	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Southern Area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alabama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arkansas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Louisiana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mississippi	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Top 4 Average	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Western Area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arizona	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
California	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Idaho	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oregon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Top 4 Average	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Overall Average	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Steers 600 lb. Medium	07/29/23	Last Week	Last Year	5 Month Ago	1 Year Ago	5 Year Ago
Steers 700 lb. Medium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Feeder Cattle Futures - Charts & Commentary of Traders

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Mexican Feeder Cattle Weekly Import

Estimated Receipts: [illegible] from last week and [illegible] from last year.

Note: [illegible] in steers and heifers were 300 lbs.

Canadian Cattle Weekly Imports

Previous week estimated imports to U.S. 50 FP: Feeder Imports in approximately U.S. equivalent head. Source: Canadian Cattle Identification Agency, Canada Beef Import Report, USDA-FSIS

Week Ending:	7/29/23	Last Week	Last Year	5 Year Ago
Feeder Cattle	[illegible]	[illegible]	[illegible]	[illegible]
Fed Cattle	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]

Slaughter Cattle Stats for Week of 7/22/23 24 F.O. - 24 Fed.
Average Head Weight: [illegible] Average Carcass Weight: [illegible]
Average Head Weight: [illegible] Average Carcass Weight: [illegible]

Alternative Feeder Cattle Weekly Import Summary

Source: Canada Beef Import Report

Steers 600 lb. Medium: Especially with dressed sales reported at 300-350 delivered, steady to $20 lower, Alberta Feeder Cattle Index 0.00 higher at $0.00 - Canadian Feeder Cattle Index 0.00 higher at $0.00 - Canadian steers being schedule for the second half of August delivery. Completion on the cash market was light with a few sales reported at steady to $20 higher than last week's trade. Canadian feedlots are still reported to be in a position not willing to pay much for feeder cattle. Canadian feedlots are reported to be fairly well covered for supplies.

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Chart of the Week:

"Smooth Out Beef" Weekly Analysis:

Fed cattle trade was steady to wide for most of the week's trading, in short trade when prices were lower, packers were reluctant to bid for cattle, in short trade when prices were higher, packers were willing to bid for cattle to meet scheduled kills. Loads closing above $80/cwt grades a fraction of a cent lower, loads closing below $80/cwt grades a fraction of a cent higher. Cash trade in the Southern Plains was reported at $2.00 higher than last week's trade. Cash trade in the Corn Belt was reported at steady to $2.00 higher than last week's trade. Wholesale beef prices increased from last week's trade, wholesale beef prices increased from last week's trade, retail beef prices increased from last week's trade, and retail beef prices increased from last week's trade. Wholesale beef prices are seasonally strong and retail beef prices are seasonally strong. Fed cattle slaughter was down 1.5% from last year, and fed cattle slaughter was down 1.5% from last week's slaughter. Fed cattle slaughter was down 1.5% from last week's slaughter. Fed cattle slaughter was down 1.5% from last week's slaughter.

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feeding to cattle owner at a commercial feedyard and not for cattle owned by the feedyard.

Cattle owned by feedyards are cattle owned by the feedyard and not placed on feeding to cattle owner. Feedyard cattle sales are cattle on over 3 dollar corn, over 45 grain, and selling price and carry-on is negative losses and projections.

Cattle on feed are cattle on feed for slaughter and not for breeding or stocker cattle. Cattle on feed are cattle in feedlots with capacity of 1,000 head or more.

Feedyard Closeouts are cattle and calves sold for slaughter.

Feedyard Closeouts (Head)	1,000
Feedyard Closeouts (Cwt)	1,000
Total Cattle & Calves	32,000
Total Cattle & Calves (Cwt)	2,000
Total Cattle & Calves (Head

Wichita Falls, Texas

Sunset Farms Foodmart Inc - Wichita Falls
Date Made: 11/01
Price: 0.99 / 12oz
Comments:
Compared to last week, steer values rose $4.00-$5.00 steady to $1.00 higher. Heifers 600-800 lbs steady $1.00 higher, other weights at levels and trades not well established. Very good demand for this time of year. Supply fairly light. Supply was moderate with good demand.

Tri-State Livestock Auction - Bowie
Date Made: 11/01
Price: 0.99 / 12oz
Comments:
Compared to last week, steer calves sold $3.00-$5.00 higher. Heifers sold steady to $1.00 higher. Very close demand for feeders and good demand for pairs. Supply moderate with good demand.

Russell Livestock - Russell Hill
Date Made: 11/01
Price: 0.99 / 12oz
Comments:
Compared to last week, steer calves sold $3.00-$5.00 higher with occasion of $600-700 lbs being $1.00 higher. Heifers sold steady to $1.00 higher. Very close demand for feeders and good demand for pairs. Supply moderate with good demand.

Southwest Livestock Auction - Stephenville
Date Made: 11/01
Price: 0.99 / 12oz
Comments:
Compared to last week, steer calves sold $3.00-$5.00 higher with occasion of $600-700 lbs being $1.00 higher. Heifers sold steady to $1.00 higher. Very close demand for feeders and good demand for pairs. Supply moderate with good demand.

Stockyards International Stockyards Feeder Calves - Oklahoma City OK
Date Made: 11/01
Price: 0.99 / 12oz
Comments:
Compared to last week, steer calves sold $3.00-$5.00 higher with occasion of 600-700 lbs being $1.00 higher. Heifers sold steady to $1.00 higher. Very close demand for feeders and good demand for pairs. Supply moderate with good demand. Feeder steers sold under the Stockyards International Feeder Calf Program. Weights were 500 lbs and heavier. Feeder steers sold under the Stockyards International Feeder Calf Program. Weights were 500 lbs and heavier. Feeder steers sold under the Stockyards International Feeder Calf Program. Weights were 500 lbs and heavier.

Stockyards International Stockyards Feeder Calves - Oklahoma City OK
Date Made: 11/01
Price: 0.99 / 12oz
Comments:
Compared to last week, steer calves sold $3.00-$5.00 higher with occasion of 600-700 lbs being $1.00 higher. Heifers sold steady to $1.00 higher. Very close demand for feeders and good demand for pairs. Supply moderate with good demand.

**Wichita Falls Livestock Auction - Wichita Falls