



# Slaughter Steer Close-Outs

## Current & Future (Projected)

### For the week ending October 25, 2019

#### Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

#### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = May 13th
- Projected P/(L) based on the futures when placed on feed: **(\$2.29)**

Cost of 750 lb. steer delivered @ \$135.50 per cwt:	\$1,016.25
Feed Cost for 600 lbs. @ \$0.86 per lb.	\$516.00
Interest on cattle cost for 165 days:	\$28.71
Interest on feed cost:	\$7.29
<b>Total Cost &amp; Expense:</b>	<b>\$1,568.25</b>
<b>Sale proceeds: 1,350 lb. steer @ \$110.00 per cwt:</b>	<b>\$1,485.00</b>

**This week's Profit/(Loss) per head: (\$83.25)**

Profit/(Loss) per head for previous week:	(\$100.31)
Change from previous week:	+\$17.06
<b>Sale price necessary to breakeven:</b>	<b>\$116.17</b>

#### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = April 7th
- Sale Proceeds based on the December Live Cattle Futures Contract

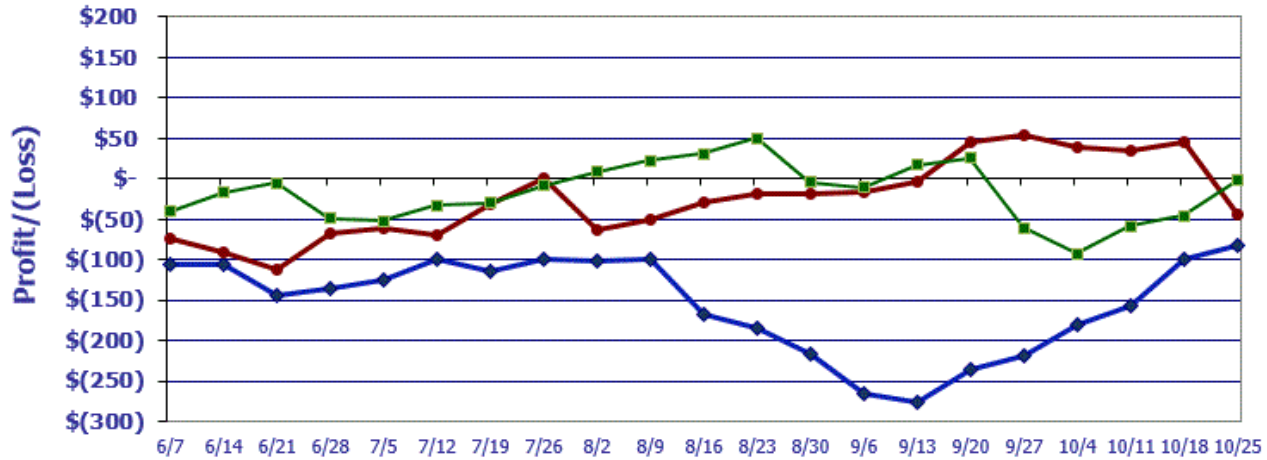
Cost of 750 lb. steer delivered @ \$145.50 per cwt:	\$1,091.25
Feed Cost for 600 lbs. @ \$0.78 per lb.	\$468.00
Interest on cattle cost for 165 days:	\$29.60
Interest on feed cost:	\$6.35
<b>Total Cost &amp; Expense:</b>	<b>\$1,595.20</b>
<b>Sale proceeds: 1,350 lb. steer @ \$114.90 per cwt:</b>	<b>\$1,551.15</b>

**This week's Profit/(Loss) per head: (\$44.05)**

Profit/(Loss) per head for previous week:	\$45.23
Change from previous week:	-\$89.28
<b>Sale price necessary to breakeven:</b>	<b>\$118.16</b>

## Feedyard Close-Outs for the weeks ending...

[www.cattlerange.com](http://www.cattlerange.com)



**Typical closeout for hedged steers sold this week:** (\$2.29)  
**Typical closeout for un-hedged steers sold this week:** (\$83.25)  
**Projected closeout for steers placed on feed this week:** (\$44.05)

## Feedyard Close-Outs - 5 Year Moving Averages

[www.cattlerange.com](http://www.cattlerange.com)

