



# Slaughter Steer Close-Outs

## Current & Future (Projected)

### For the week ending May 10th

#### Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

#### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = November 26th
- Projected P/(L) based on the futures when placed on feed: **(\$34.68)**

Cost of 750 lb. steer delivered @ \$147.95 per cwt:	\$1,109.63
Feed Cost for 600 lbs. @ \$82.88 per cwt:	\$497.28
Interest @ Prime + 2% on cattle cost for 165 days:	\$28.84
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.46
<b>Total Cost &amp; Expense:</b>	<b>\$1,642.21</b>
<b>Sale proceeds: 1,350 lb. steer @ \$120.00 per cwt:</b>	<b>\$1,620.00</b>

**This week's Profit/(Loss) per head: (\$22.21)**

Profit/(Loss) per head for previous week:	\$11.87
Change from previous week:	-\$34.08
<b>Sale price necessary to breakeven:</b>	<b>\$121.65</b>

#### Projected closeout for steers placed on feed this week:

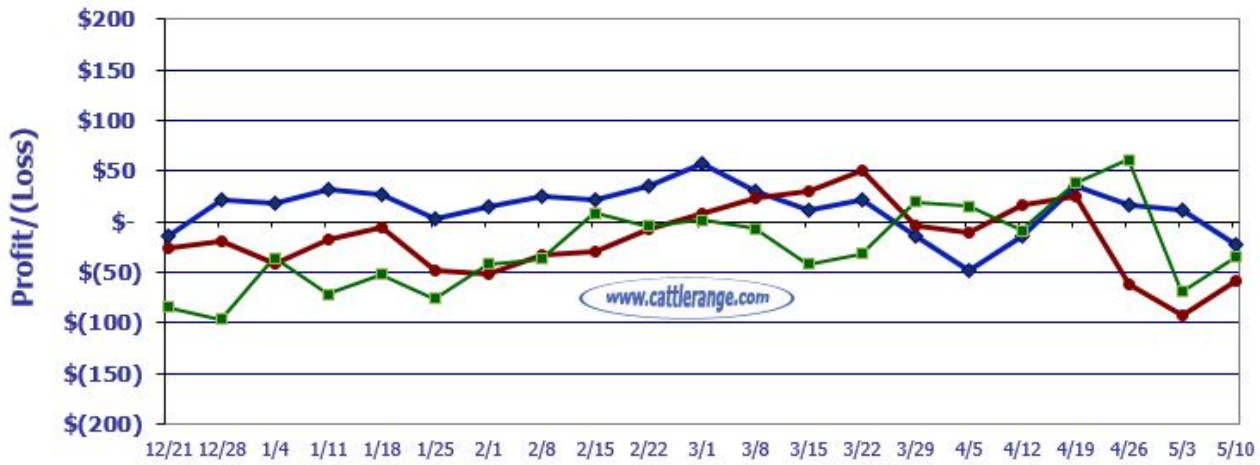
- Projected Sale Date @ 165 days on feed = October 22nd
- Sale Proceeds based on October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$136.55 per cwt:	\$1,024.13
Feed Cost for 600 lbs. @ \$78.24 per cwt:	\$469.44
Interest @ Prime + 2% on cattle cost for 165 days:	\$30.09
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.90
<b>Total Cost &amp; Expense:</b>	<b>\$1,530.55</b>
<b>Sale proceeds: 1,350 lb. steer @ \$109.02 per cwt:</b>	<b>\$1,471.77</b>

**This week's Profit/(Loss) per head: (\$58.78)**

Profit/(Loss) per head for previous week:	(\$92.43)
Change from previous week:	+\$33.65
<b>Sale price necessary to breakeven:</b>	<b>\$113.37</b>

### Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** (\$34.68)  
**Typical closeout for un-hedged steers sold this week:** (\$22.21)  
**Projected closeout for steers placed on feed this week:** (\$58.78)

### Feedyard Close-Outs - 5 Year Moving Averages

