



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending February 5, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = September 8th
- Projected P/(L) based on the futures when placed on feed: **(\$55.26)**

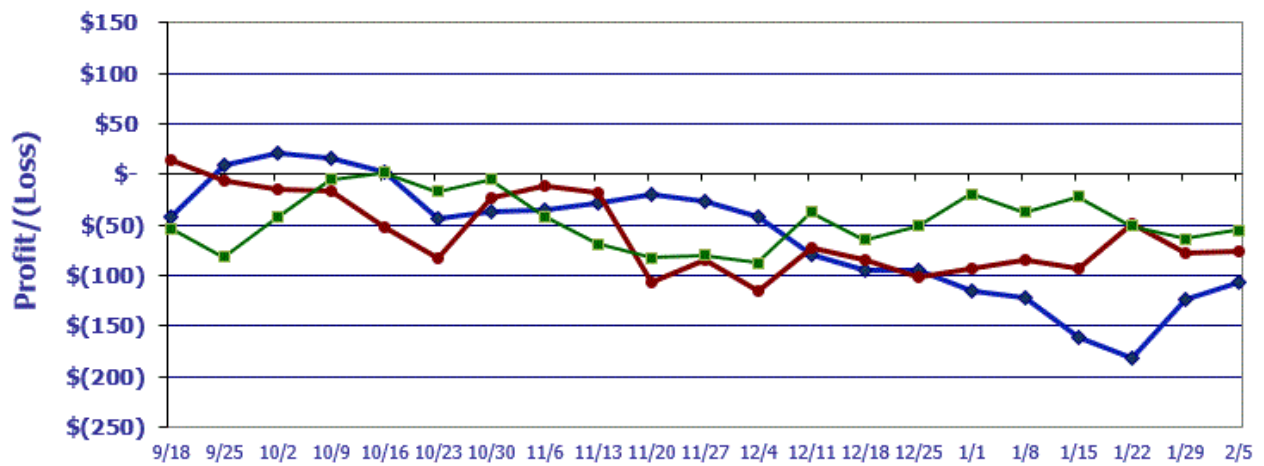
Cost of 750 lb. steer delivered @ \$140.05 per cwt:	\$1,050.38
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 165 days:	\$19.42
Interest on feed cost:	\$5.27
Total Cost & Expense:	\$1,645.07
Sale proceeds: 1,350 lb. steer @ \$114.00 per cwt:	\$1,539.00
This week's Profit/(Loss) per head:	(\$106.07)
Profit/(Loss) per head for previous week:	(\$124.15)
Change from previous week:	+\$18.08
Sale price necessary to breakeven:	\$121.86

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = July 5th
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$137.10 per cwt:	\$1,028.25
Feed Cost for 600 lbs. @ \$1.04 per lb.	\$624.00
Interest on cattle cost for 165 days:	\$17.96
Interest on feed cost:	\$5.45
Total Cost & Expense:	\$1,675.66
Sale proceeds: 1,350 lb. steer @ \$118.50 per cwt:	\$1,599.75
This week's Profit/(Loss) per head:	(\$75.91)
Profit/(Loss) per head for previous week:	(\$77.76)
Change from previous week:	+\$1.85
Sale price necessary to breakeven:	\$124.12

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$55.26)
Typical closeout for un-hedged steers sold this week: (\$106.07)
Projected closeout for steers placed on feed this week: (\$75.91)

Feedyard Close-Outs - 5 Year Moving Averages

