The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending January 12, 2024

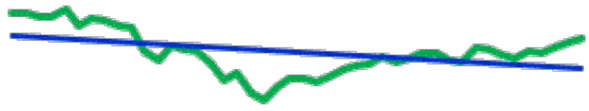
For the week in the Southern Plains, there was limited fed cattle trade at 172.00 with Northern Plains trade at 175.00. Feeder cattle were 1.50 higher with stocker calves 6.00 higher. Live cattle futures were slightly higher while feeder cattle futures were about 3.00 higher. The dressed beef cutouts were sharply higher with corn lower.

Cattle/Beef Market Velocity Trendlines +/-

10 Day Index Trendline

Change from Previous Day: +0.92%
Change from 10 Days Ago: +5.16%

60 Day Index Trendline



Change from 60 Days Ago: -5.38%
Change from 60 Day High: -6.25%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Limited trade in the South at 172.00 with Northern trade 4.00 steady at 175.00. In the 3 front months, Live Cattle futures closed the week from 0.07 to 0.80 higher. USDA's carcass weight data showed weights averaged 941 lbs. this week, compared to 942 lbs. last week, and 915 lbs. last year.
S: Last Week: 172.00 / Month Ago: 170.00 / Year Ago: 156.00 / 5 Year Avg: 132.53
N: This Week: 175.00 / Month Ago: 168.00 / Year Ago: 156.00 / 5 Year Avg: 134.92

Feeder Cattle: The national average price for feeder steers was 227.90, 1.51 higher with trade mostly 6.00 lower to 5.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 3.23 to 3.55 higher.
This Week: 227.90 / Month Ago: 224.03 / Year Ago: 178.89 / 5 Year Avg: 163.02

Stocker Calves: The national average price for stocker steers was 282.03, 6.22 higher with trade mostly in a range of 3.00 lower to 8.00 higher.
This Week: 282.03 / Month Ago: 269.91 / Year Ago: 210.22 / 5 Year Avg: 188.06

CME Feeder Cattle Index: 228.00, 0.09 lower than last Friday.
This Week: 228.00 / Month Ago: 219.07 / Year Ago: 182.03 / 5 Year Avg: 161.50

Boxed Beef Cutouts: The Choice cutout was 12.10 higher at 289.26 and the Select cutout 12.32 higher at 271.85. The Choice/Select spread at 17.41, 0.22 narrower.
This Week: 289.26 / Month Ago: 291.64 / Year Ago: 276.62 / 5 Year Avg: 260.57

Cutter Cow Cutout: 6.06 higher at 211.30.

Slaughter Cows: Trade mostly 2.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, January 13th was estimated at 961.1 million lbs. according to the USDA Marketing Service. This was 2.0 percent lower than a week ago and 15.4 percent lower than a year ago. Cumulative meat production for the year to date was 8.5 percent lower compared to the previous year.

Corn: Omaha Corn was 0.14 lower at 4.56 with March futures at 4.4700, 0.1375 lower.

Contents:

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- CME Feeder Cattle Index
- Feeder & Stocker Steer Prices
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Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- January WASDE: Cattle Price Estimates Unchanged; Corn Price Lowered
- Producer Price Index: Wholesale Inflation Falls for the Third Month in a Row
- 31.91% of the Lower 48 States are in Drought compared to 32.98% Last Week
- Consumer Price Index posts Biggest Increase in Three Months
- U.S. Beef Export Forecast Lowered
- El Nino to Weaken by Spring
- Tyson Foods & Cargill idle U.S. Beef Plants due to Snowstorm
- Federal Judge orders Removal of Wind Turbines from Osage Mineral Estate
- Senate Introduces Black Vulture Relief Act to Protect Cattle Producers
- Cow-Calf Producers: Are you on offense or defense in 2024?

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www.cattlerange.com	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	228.00	228.09	219.07	182.03	161.50

Live Cattle Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December	171.37	170.57	168.22	157.72	131.68
February	174.17	173.40	169.35	160.90	132.66
April	171.62	171.55	172.85	157.07	134.34

Feeder Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
January	226.57	223.12	220.90	181.25	163.80
March	227.70	224.15	222.17	182.87	166.62
April	233.00	229.77	226.57	187.05	169.19

Fed Cattle	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	172.00	172.00	170.00	156.00	132.53
N. Central	175.00	175.00	168.00	156.00	134.92

Feedyard Closeouts	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(287.37)	(245.76)	(291.74)	(106.16)	(37.96)
Future (Projected)	(207.96)	(232.84)	(112.80)	(140.81)	(67.91)

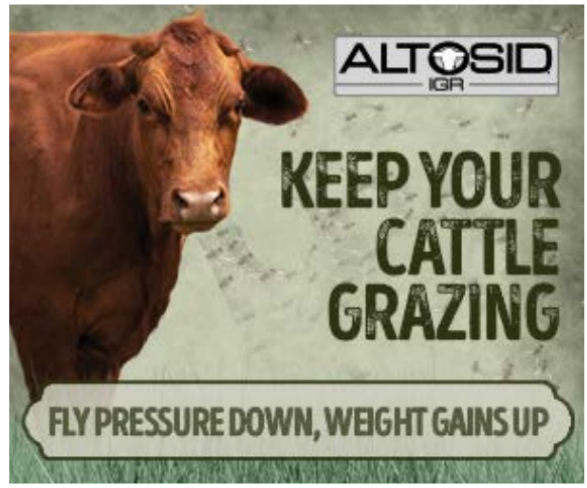
Avg. National Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	227.90	226.40	224.03	178.89	163.02
Stocker Steers	282.03	275.81	269.91	210.22	188.06

Boxed Beef Cutout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	289.26	277.16	291.64	276.62	260.57
Select	271.85	259.53	260.82	256.89	242.82
Spread	17.41	17.63	30.82	19.73	17.75

Cutter Cow Cut-Out	211.30	205.24	209.07	195.79	201.88

Crude Oil Futures	72.68	73.81	71.78	79.86	83.84

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.56	4.70	4.73	7.09	5.31
Kansas City Wheat	5.68	5.80	5.97	7.94	6.58
March Corn Futures	4.4700	4.6075	4.8300	6.7500	5.1436
March Wheat Futures	5.9600	6.1600	6.2925	7.4325	6.5877



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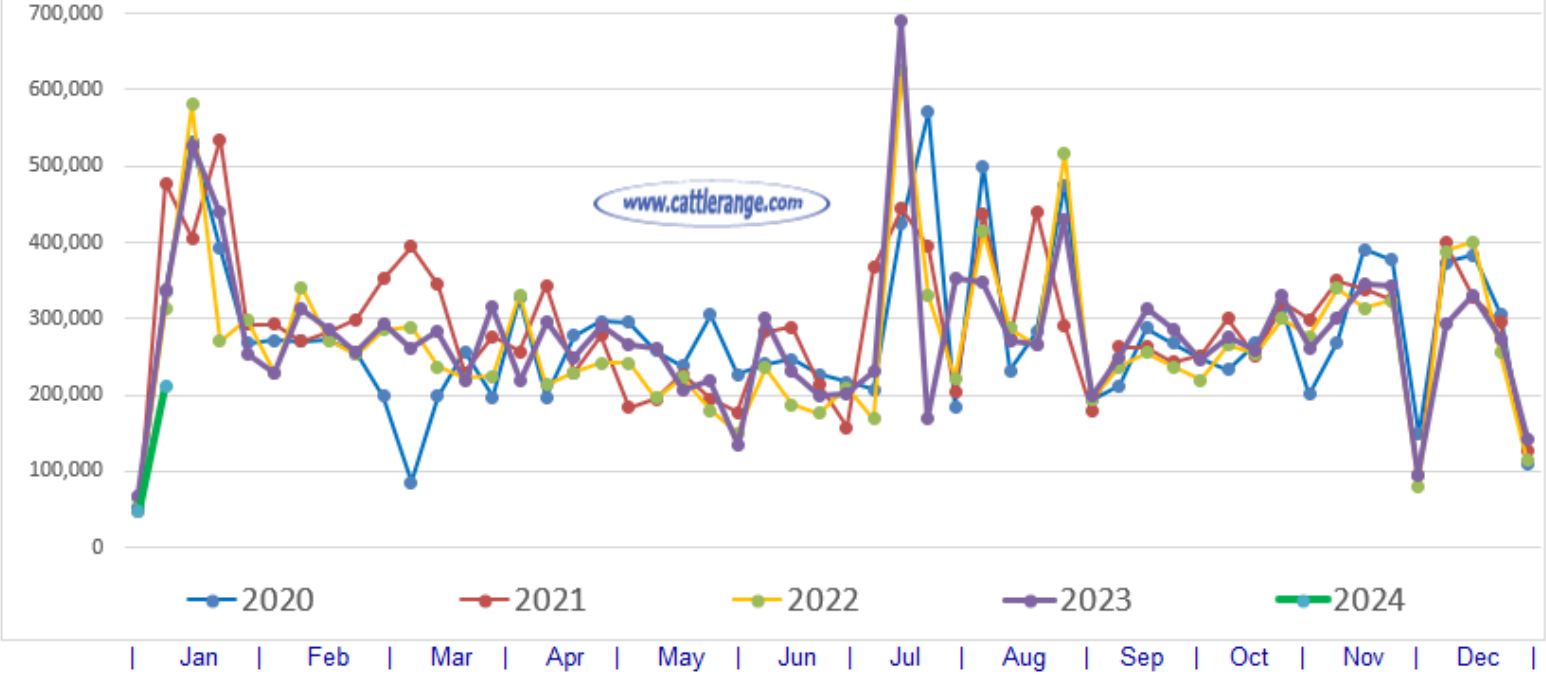
National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, January 8th week ending Saturday, January 6th

Week Ending:	1/6/24	2 Weeks Ago	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	**180,900**	103,100	262,300	281,300	349,800	268,575
Direct Sales	**16,900**	36,300	43,500	15,600	40,300	29,075
Video/Internet	**14,400**	1,300	32,900	16,000	87,300	37,650
www.cattlerange.com						
Total	**212,200**	**140,700**	**338,700**	**312,900**	**477,400**	**335,300**
This Week +/-	**-**	**50.8%**	**-37.3%**	**-32.2%**	**-55.6%**	**-36.7%**

Weekly Feeder & Stocker Cattle Marketings



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CME Feeder Cattle Index: 1 Year Change: +23.03% -- 52 Week Range: 175.73 to 254.09

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	250.18	244.41	243.40	188.86	174.22
Iowa	236.10	236.05	229.07	183.20	169.75
Missouri	227.74	235.45	230.74	184.20	166.69
Montana	239.56	235.44	237.57	182.40	170.55
Nebraska	244.28	246.38	243.28	197.15	176.43
Wyoming	240.17	235.82	239.78	183.92	171.84
North Central Avg.	**239.67**	**238.93**	**237.31**	**186.62**	**171.58**
Arkansas	219.14	219.52	215.20	176.12	161.16
Colorado	235.57	233.71	230.55	184.90	168.40
Kansas	227.70	235.71	230.71	184.17	166.62
New Mexico	226.82	227.18	227.88	177.05	161.48
Oklahoma	226.63	232.41	228.54	183.04	165.31
Texas	226.16	230.61	228.44	181.13	162.45
South Central Avg.	**227.00**	**229.86**	**226.89**	**181.07**	**164.24**
Alabama	223.55	216.15	210.60	175.44	152.14
Florida	212.58	208.58	205.69	168.75	150.20
Georgia	215.62	212.60	211.61	172.50	152.83
Kentucky	218.67	216.55	213.51	172.21	156.93
Louisiana	215.48	211.88	208.69	168.54	155.01
Mississippi	215.95	212.66	209.06	169.55	152.22
Tennessee	218.96	214.69	211.96	170.88	156.18
Virginia	217.89	213.46	210.93	170.21	156.47
Southeast Avg.	**217.34**	**213.32**	**210.26**	**171.01**	**154.00**
Arizona	223.64	221.65	219.67	173.94	159.51
California	229.20	225.40	221.19	178.55	162.56
Idaho	228.78	224.12	223.23	177.98	163.12
Nevada	227.92	222.31	221.41	176.33	161.68
Oregon	227.88	223.73	222.37	177.36	163.01
Utah	227.57	224.07	221.18	176.08	162.73
Washington	228.24	223.15	222.72	177.76	163.24
Western Avg.	**227.60**	**223.49**	**221.68**	**176.86**	**162.26**
Overall Average	**227.90**	**226.40**	**224.03**	**178.89**	**163.02**
This Week +/-	**-**	**0.7%**	**1.7%**	**27.4%**	**39.8%**

Stocker Steers:

500 lb. - 600 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	300.98	299.87	294.92	228.27	200.95
Iowa	290.83	289.74	284.86	212.04	196.46
Missouri	293.82	296.33	281.31	213.73	192.17
Montana	298.55	289.66	282.72	216.74	197.49
Nebraska	318.39	307.37	302.36	225.27	204.74
Wyoming	300.88	292.35	285.34	218.76	199.35
North Central Avg.	**300.58**	**295.89**	**288.59**	**219.14**	**198.53**
Arkansas	276.19	268.28	259.25	204.25	182.62
Colorado	300.22	278.45	283.72	219.78	197.24
Kansas	293.06	295.55	280.58	213.18	191.75
New Mexico	283.52	276.23	268.47	209.88	186.64
Oklahoma	291.12	294.21	282.11	222.18	190.74
Texas	291.06	287.63	273.16	218.44	187.21

South Central Avg.	**289.20**	**283.39**	**274.55**	**214.62**	**189.37**
Alabama	262.92	255.52	249.87	197.85	174.89
Florida	256.92	250.87	250.92	191.48	173.17
Georgia	255.51	250.45	246.49	197.39	173.70
Kentucky	254.45	248.51	241.46	190.15	176.57
Louisiana	258.92	253.23	245.93	194.94	177.36
Mississippi	261.17	254.32	247.11	195.88	174.29
Tennessee	252.95	245.65	239.92	188.79	175.52
Virginia	251.73	244.77	238.80	188.11	176.28
Southeast Avg.	**256.82**	**250.42**	**245.06**	**193.07**	**175.22**
Arizona	281.80	272.48	266.89	207.64	186.08
California	287.26	280.52	274.25	214.52	189.30
Idaho	280.56	272.52	272.88	216.88	190.46
Nevada	281.03	273.54	272.10	213.40	188.57
Oregon	279.47	271.46	271.44	216.87	189.73
Utah	280.60	273.15	270.59	213.07	189.30
Washington	279.92	271.19	271.89	216.11	190.35
Western Avg.	**281.52**	**273.55**	**271.43**	**214.07**	**189.11**
Overall Average	**282.03**	**275.81**	**269.91**	**210.22**	**188.06**
This Week +/-	**-**	**2.3%**	**4.5%**	**34.2%**	**50.0%**

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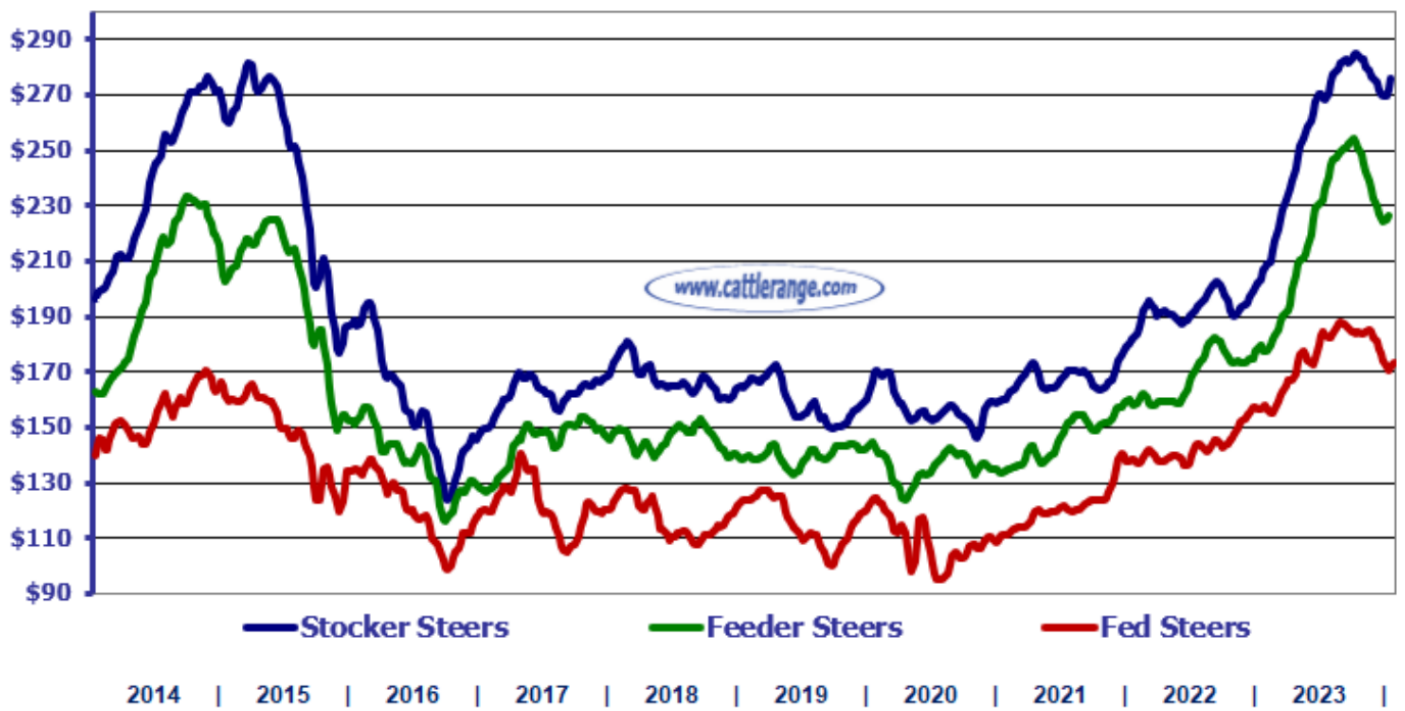
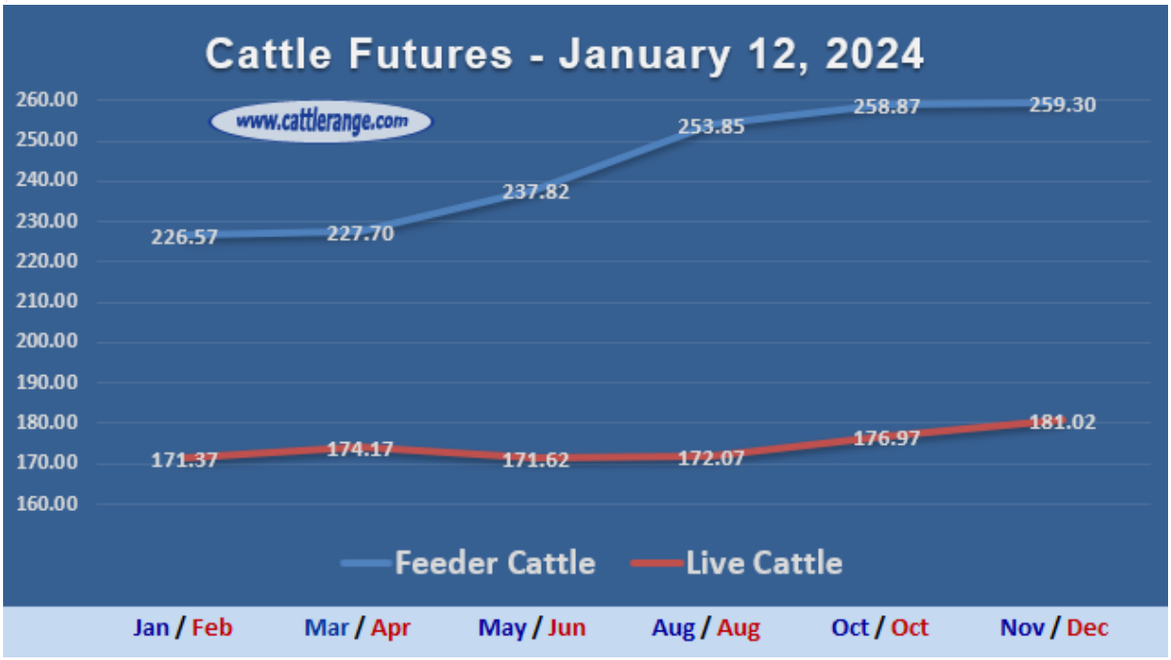
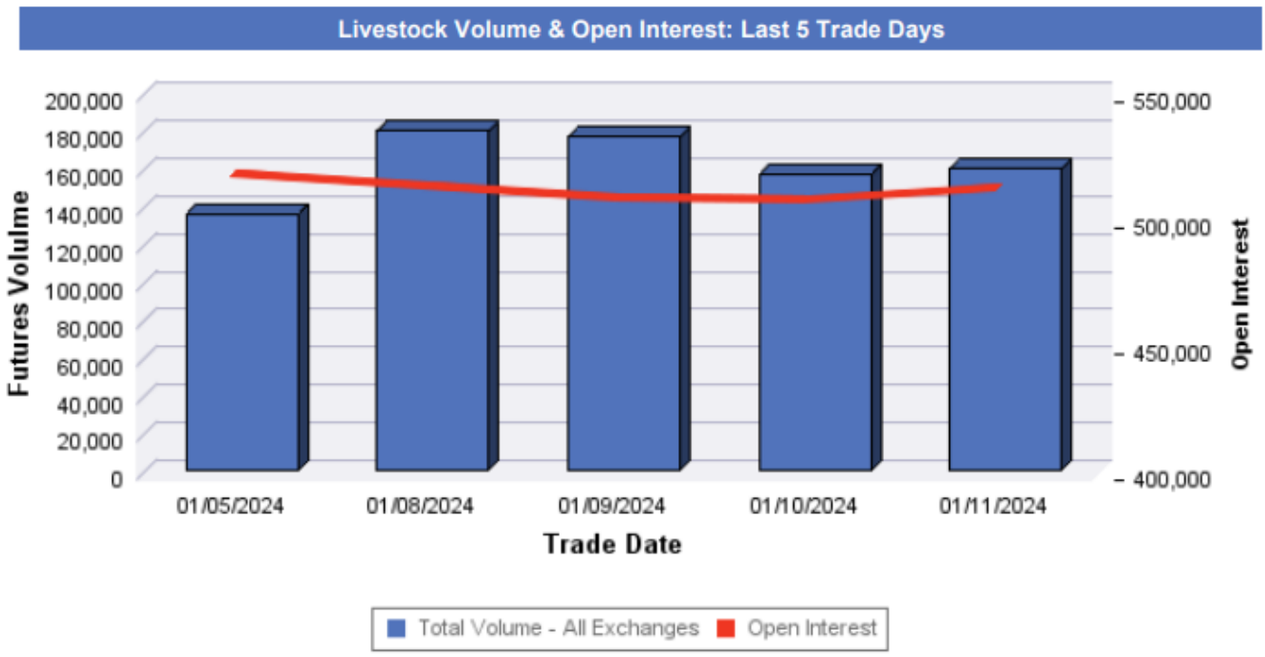
10 Year Moving Average... Stocker, Feeder & Fed Steers







Trade Date	Futures Volume
01/05/2024	135,279
01/08/2024	179,037
01/09/2024	175,795
01/10/2024	156,085
01/11/2024	159,152

Trade Date	Futures Open Interest
01/05/2024	520,517
01/08/2024	516,251
01/09/2024	511,065
01/10/2024	510,504
01/11/2024	514,731

Top Expirations Traded On: 01/11/2024

Product Description	Month	Volume	OI
FDR CATTLE FUT	JAN24	1,118	5,747
FDR CATTLE FUT	MAR24	5,933	23,764
FDR CATTLE FUT	APR24	2,102	7,490
FDR CATTLE FUT	MAY24	1,459	5,821
FDR CATTLE FUT	AUG24	902	6,008
Total Feeder Cattle Futures		12,047	52,777
Product Description	**Month**	**Volume**	**OI**
LV CATTLE FUT	FEB24	30,026	71,782
LV CATTLE FUT	APR24	24,372	86,150
LV CATTLE FUT	JUN24	9,488	51,204
LV CATTLE FUT	AUG24	4,344	25,356

LV CATTLE FUT	OCT24	3,796	16,898
Total Live Cattle Futures		74,132	268,903
Product Description	**Month**	**Volume**	**OI**
LEAN HOGS FUT	FEB24	33,070	53,885
LEAN HOGS FUT	APR24	23,905	69,092
LEAN HOGS FUT	JUN24	6,878	27,196
LEAN HOGS FUT	JUL24	2,658	10,216
LEAN HOGS FUT	AUG24	3,397	17,269
Total Lean Hog Futures		72,943	192,861
Product Description	**Month**	**Volume**	**OI**
PORK CUTOUT FUT	FEB24	30	128
PORK CUTOUT FUT	APR24	0	31
PORK CUTOUT FUT	MAY24	0	21
PORK CUTOUT FUT	JUN24	0	10
Total Pork Cutout Futures		30	190

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Report For: 1/1/2024 - 1/5/2024

Special Note: **1st report for 2024**

Total Crossings					
IMPORTS					
		Current Week (1/1/2024)	**Previous Week (12/25/2023)**	**Current YTD 2024**	**Previous YTD 2023**
Mexico to U.S.		**2,630**	**4,592**	**2,630**	**4,394**
	Feeder Cattle	2,558	4,353	2,558	4,280
	Cattle Other	72	208	72	114
	Horses	0	31	0	0
Total		**2,630**	**4,592**	**2,630**	**4,394**

Mexico to US Import Report for 1/11/2024 (Final)

THIS REPORT WILL NOT BE PUBLISHED UNTIL TUESDAY JANUARY 16TH DUE TO THE FEDERAL HOLIDAY.

Nogales, AZ - No resent sales to compare to. Trade very active, demand very good. Supply consisted of steers weighing 300-600 lbs.

Columbus, NM - Compared to Wednesday, steer calves and yearlings sold 2.00-7.00 higher. Heifers 3.00-5.00 higher. Trade very active, demand very good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Santa Teresa, NM - Compared to Wednesday, steer calves and yearlings sold 2.00-7.00 higher. Heifers 3.00-5.00 higher. Trade very active, demand very good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Import Crossings		
	Current (est) 1/11/2024	**Current WTD (est) 1/11/2024**
Feeder Cattle		

Mexico to Arizona		**2,300**	**2,300**
	Douglas	1,400	1,400
	Nogales	900	900
Mexico to New Mexico		**3,800**	**14,000**
	Columbus	800	2,700
	Santa Teresa	3,000	11,300
Mexico to Texas		**1,100**	**2,600**
	Colombia Bridge		0
	Del Rio		300
	Eagle Pass		0
	Laredo	50	150
	Pharr / Hidalgo	300	400
	Presidio	750	1,750
Total:		**7,200**	**18,900**

Nogales, AZ

Steers - Medium and Large 1 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	275.00-285.00	F.O.B.
400-500	255.00-265.00	F.O.B.
500-600	233.00-243.00	F.O.B.

Steers - Medium and Large 1-2 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	273.00-283.00	F.O.B.
400-500	253.00-263.00	F.O.B.
500-600	228.00-238.00	F.O.B.

Steers - Medium and Large 2-3 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	253.00-263.00	F.O.B.
400-500	233.00-243.00	F.O.B.
500-600	208.00-218.00	F.O.B.

Mexico to New Mexico

Feeder Cattle

Columbus, NM

Spayed Heifers - Medium and Large 1-2 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	230.00-240.00	F.O.B.
400-500	220.00-230.00	F.O.B.
500-600	210.00-220.00	F.O.B.

Steers - Medium and Large 1 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	280.00-290.00	F.O.B.
400-500	260.00-270.00	F.O.B.
500-600	235.00-245.00	F.O.B.

Steers - Medium and Large 1-2 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	275.00-285.00	F.O.B.
400-500	255.00-265.00	F.O.B.
500-600	230.00-240.00	F.O.B.

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate per Bank of Canada: Canadian dollars equivalent to $0.7495 U.S. dollars

Report Unavailable

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales reported at 365.00 delivered, steady to a couple dollars lower than prices seen on Wednesday. This week bids and sales were reported from 360.00-368.00 delivered. Cattle that traded and were bid on were being scheduled anywhere from late January to mid-March delivery, depending on the packer. With longer pick up times some producers were negotiating flat bids with no heavy weight carcass discounts.

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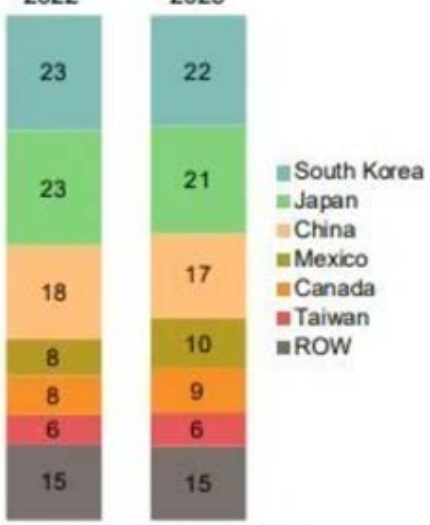
Chart of the Week:

U.S. beef exports by volume, January–October 2022 and 2023

Country	October 2023 exports	Year-to-date exports 2022	Year-to-date exports 2023	Year-over-year volume change	Year-over-year percent change
South Korea	48.8	681.0	560.4	-120.6	-18
Japan	47.2	689.0	541.9	-147.0	-21
China	37.2	551.9	427.4	-124.5	-23
Mexico	28.2	227.2	258.4	31.1	14
Canada	21.8	228.1	227.9	-0.2	0
Taiwan	15.3	173.4	163.8	-9.5	-6
ROW	43.0	451.3	376.3	-75.0	-17
Total	241.5	3001.9	2556.1	-445.8	-15



Note: Volumes are in million pounds, carcass weight equivalent. The ranking of the top six countries shown here is based on 2023 year-to-date exports; YTD = year-to-date; ROW = rest of world.
Source: USDA, Economic Research Service calculations using data from U.S. Department of Commerce, Bureau of the Census.

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Photo of the Week:

- **70 Reg. Red Angus Bred Heifers... Central AR**

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"Shootin' the Bull" Weekly Analysis:

No analysis this week... Chris is attending an ADMIS Conference in Chicago.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday in the Southern Plains, negotiated cash trading has been limited with light demand. A few live FOB purchases have traded at 172.00, however, not enough for a full market trend. Last week in the Southern Plains live FOB purchases traded from 172.00-173.00. In Nebraska negotiated cash trade has been slow with light demand. Thus far for the week live FOB purchases traded steady to 2.00 lower at 173.00 and dressed delivered purchases traded 0.50-2.00 lower from 272.00-275.00. In the Western Cornbelt negotiated cash trade has been mostly inactive with light demand. Not enough purchases for a market trend. Thursday was the fully reported market with live FOB purchases at 175.00 and dressed delivered purchases 275.00, a light test of dressed purchases was noted.

5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 12, 2024
LM_CT100

Email us with accessibility issues regarding this report.

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
Recap for: Thursday, 1/11/2024

Head Count:	17,572	Week Ago:	26,497	Last Year:	23,922
Week to Date:	22,735	Week Ago:	37,742	Last Year:	30,919

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	4,977	1,450 - 1,630	171.00 - 175.00	1,551	174.43
65 - 80% Choice	425	1,550 - 1,585	170.00 - 170.00	1,577	170.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	5,402	1,450 - 1,630	170.00 - 175.00	1,553	174.08

5 Area Weekly Fed Cattle Weighted Averages

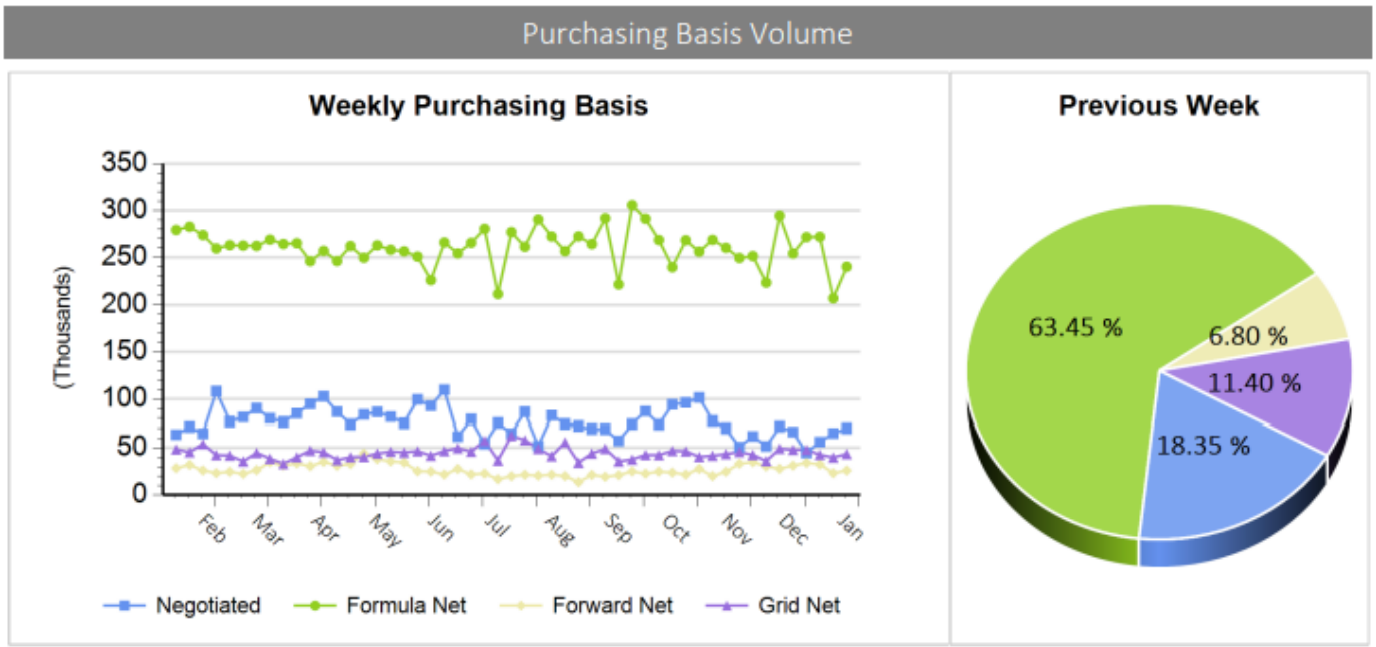
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 1/7/2024

Confirmed:	55,141	Week Ago:	51,919	Year ago:	56,181

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	19,763	1,310 - 1,685	172.00 - 175.50	1,531	174.22
65 - 80% Choice	1,778	1,225 - 1,600	172.00 - 173.00	1,435	172.55
35 - 65% Choice	1,358	1,325 - 1,630	172.00 - 173.00	1,542	172.87
0 - 35% Choice		-	-		
Total all grades	22,899	1,225 - 1,685	172.00 - 175.50	1,524	174.01
STEERS: LIVE DELIVERED					
Over 80% Choice	254	1,475 - 1,550	175.00 - 176.50	1,511	175.87
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	254	1,475 - 1,550	175.00 - 176.50	1,511	175.87
STEERS: DRESSED DELIVERED					
Over 80% Choice	10,709	614 - 1,071	273.00 - 276.00	953	274.83
65 - 80% Choice	623	906 - 1,033	274.00 - 274.00	972	274.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	11,332	614 - 1,071	273.00 - 276.00	954	274.78
STEERS: DRESSED FOB					
Over 80% Choice	1,122	953 - 1,008	274.00 - 279.00	987	277.73
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,122	953 - 1,008	274.00 - 279.00	987	277.73
HEIFERS: LIVE FOB					
Over 80% Choice	7,105	1,250 - 1,500	172.00 - 175.00	1,370	174.08
65 - 80% Choice	1,354	1,150 - 1,350	172.00 - 173.00	1,250	172.92

35 - 65% Choice	503	1,250 - 1,325	173.00 - 173.00	1,277	173.00



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = July 16, 2023
- Projected P/(L) based on the futures when placed on feed: **($105.41)**

***Cost** of 800 lb. steer delivered @ $237.73 per cwt. + $15 freight:	$1,916.84
Feed Cost for 600 lbs. @ $1.19 per lb.	$714.00
Interest on cattle cost for 180 days:	$89.80
Interest on feed cost:	$16.73
Total Cost & Expense:	**$2,737.37**
****Sale proceeds:** 1,400 lb. steer @ **$175.00** per cwt:	**$2,450.00**
This week's Profit/(Loss) per head:	**($287.37)**
Profit/(Loss) per head for previous week:	($245.76)
Change from previous week:	-$41.61
Sale price necessary to breakeven:	**$195.53**

**CME Feeder Cattle Index* ***USDA Market News*

Projected closeout for steers placed on feed this week:

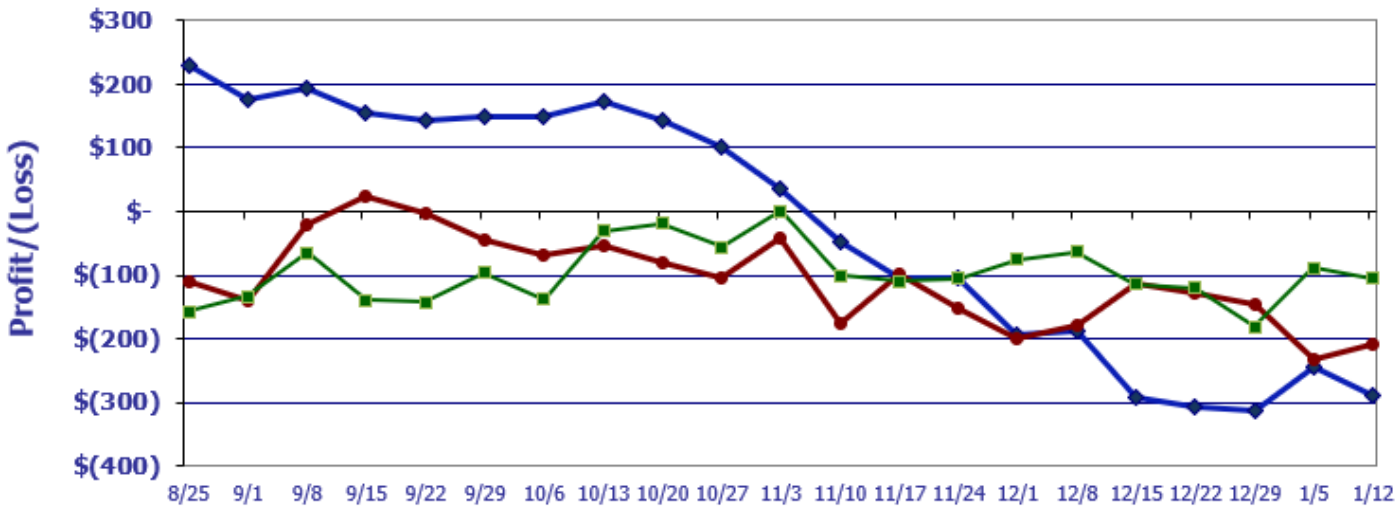
- Projected Sale Date @ 180 days on feed = July 10, 2024

***Cost** of 800 lb. steer delivered @ $227.75 per cwt. + $15 freight:	$1,837.00
Feed Cost for 600 lbs. @ $1.13 per lb.	$678.00
Interest on cattle cost for 180 days:	$86.06
Interest on feed cost:	$15.88
Total Cost & Expense:	**$2,616.94**
****Sale proceeds:** 1,400 lb. steer @ **$172.07** per cwt:	**$2,408.98**
This week's Profit/(Loss) per head:	**($207.96)**
Profit/(Loss) per head for previous week:	($232.84)
Change from previous week:	+$24.88

Sale price necessary to breakeven: $186.92

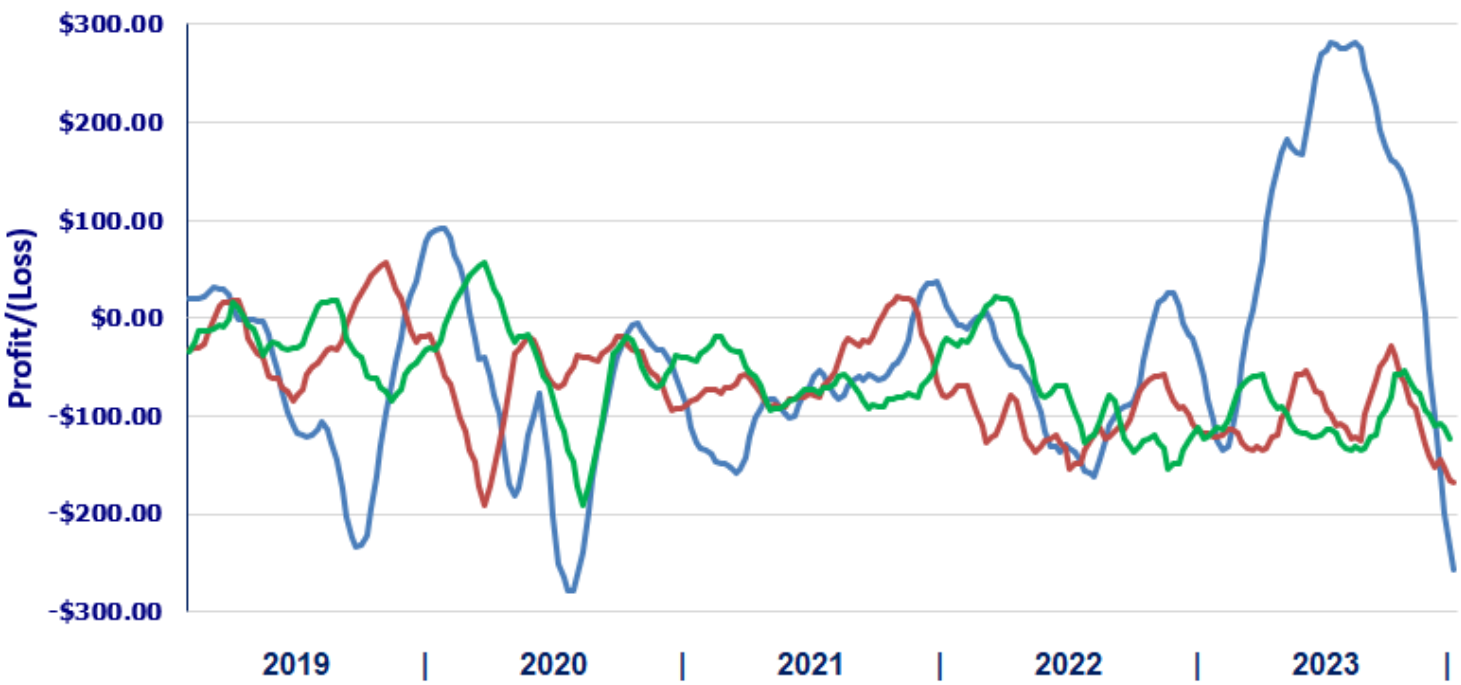
CME Feeder Cattle Index* * August Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: ($105.41)
Typical closeout for un-hedged steers sold this week: ($287.37)
Projected closeout for steers placed on feed this week: ($207.96)

Feedyard Close-Outs - 5 Year Moving Averages...



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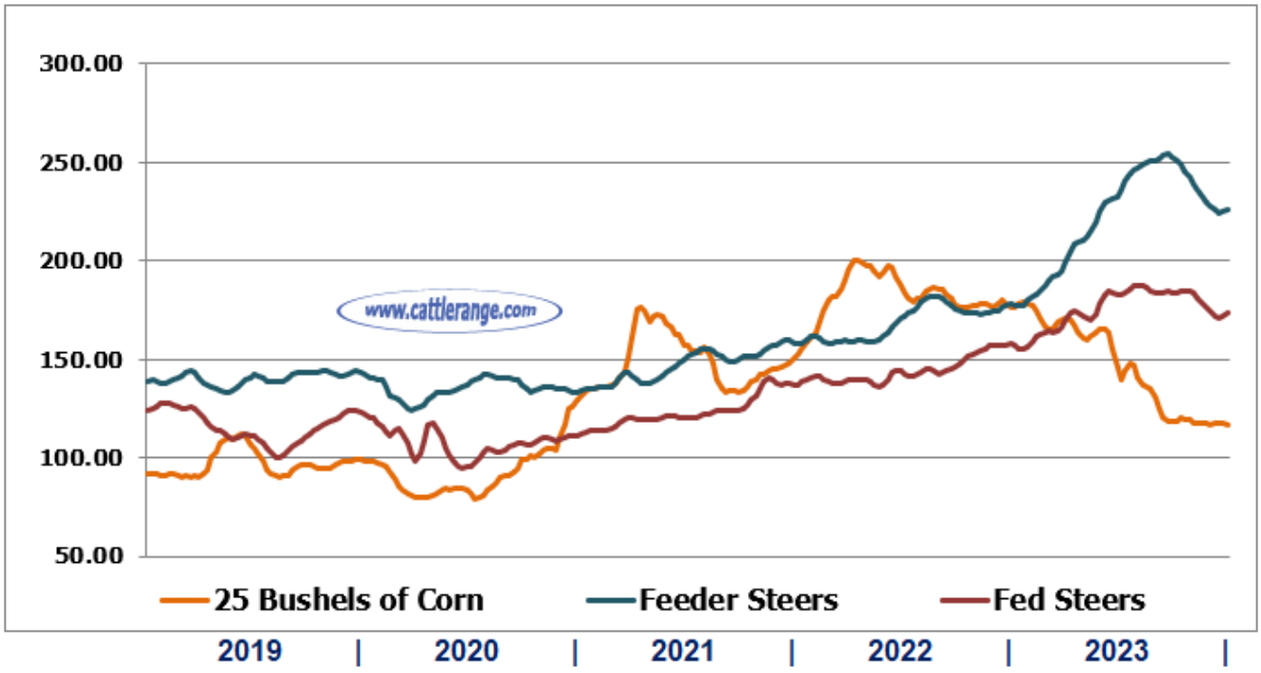
Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 1/11/24 for week ending 12/30/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	238,075	47.6%
Heifers	154,976	31.0%
Dairy Cows	42,638	8.5%
Other Cows	60,367	12.1%
Bulls	4,465	0.9%
Total	**500,521**	

Livestock Slaughter under Federal Inspection:

Daily Slaughter									
					Prev Week	Last Year	2024	2023	YTD
Fri Jan 12, 2024		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	1,869	5,000	4,000	6,850	9,000	13,475	-33.2%
Cattle	105,000	124,000	126,464	529,000	504,000	628,495	1,080,000	1,193,153	-9.5%
Hogs	332,000	489,000	475,112	2,130,000	1,941,000	2,400,195	4,501,000	4,746,245	-5.2%
Sheep	3,000	6,000	4,290	35,000	28,000	33,634	63,000	64,387	-2.2%
					Prev Week	Last Year	2024	2023	YTD
Sat Jan 13, 2024		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	0	0	2	5,000	4,000	6,852	9,000	13,477	-33.2%
Cattle	20,000	47,000	32,245	549,000	551,000	660,740	1,100,000	1,225,398	-10.2%
Hogs	149,000	430,000	289,126	2,279,000	2,371,000	2,689,321	4,650,000	5,035,371	-7.7%
Sheep	0	0	200	35,000	28,000	33,834	63,000	64,587	-2.5%

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Boxed Beef Cutouts:

Compared to last week, the Choice cutout was 12.10 higher at 289.26 and the Select cutout 12.32 higher at 271.85. The Choice/Select spread at 17.41, 0.22 narrower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

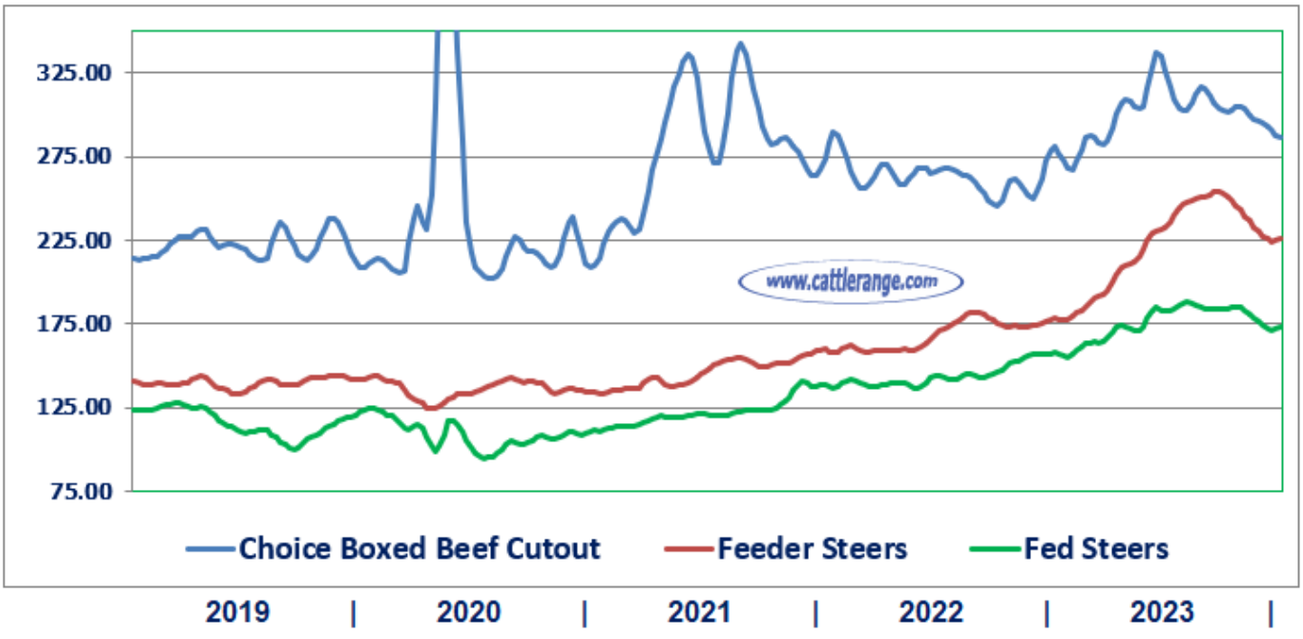
	Choice 600-900	Select 600-900
Current Cutout Values:	289.26	271.85
Change from prior day:	3.37	1.91
Choice/Select spread:	17.41	
Total Load Count (Cuts, Trimmings, Grinds):	126	

Composite Primal Values

Primal Rib	456.87	397.37
Primal Chuck	248.38	246.98
Primal Round	234.34	228.19
Primal Loin	378.38	340.56
Primal Brisket	272.06	256.02
Primal Short Plate	181.36	181.36
Primal Flank	134.83	134.58

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
01/11	72	14	10	20	115	285.89	269.94
01/10	86	16	10	26	137	283.07	266.94
01/09	54	24	4	19	101	280.16	262.83
01/08	73	30	5	23	131	278.83	259.36
01/05	61	18	6	22	106	277.16	259.53
Current 5 Day Simple Average:						281.02	263.72



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 1/11/24 for week ending 12/30/23

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.42%	15.62%	4.54%	11.20%	11.31%

Choice	73.55%	70.90%	66.42%	75.31%	77.30%
Select	12.91%	10.32%	27.11%	10.30%	6.29%
Other	3.12%	3.16%	1.94%	3.19%	5.10%

	Nebraska	Kansas	Texas
Prime	14.25%	7.74%	4.54%
Choice	73.59%	77.62%	66.42%
Select	7.85%	12.08%	27.11%
Other	4.30%	2.57%	1.94%

Last Week's Trade Data:

Beef:

Net sales for 2024 marketing year, which began January 1st, totaled 12,200 MT were primarily for Japan (3,300 MT, including decreases of 200 MT), South Korea (2,400 MT, including decreases of 400 MT), China (2,300 MT, including decreases of 100 MT), Taiwan (1,300 MT, including decreases of 100 MT), and Mexico (1,300 MT, including decreases of 100 MT). Net sales reductions of 900 MT were carried over from the 2023 marketing year, which ended December 31st.

Exports for the period ending December 31st of 6,600 MT brought accumulated exports to 810,200 MT, down 14 percent from the prior year total of 942,000 MT. The primary destinations were to South Korea (1,800 MT), Japan (1,400 MT), Taiwan (900 MT), China (800 MT), and Mexico (700 MT).

Pork:

Net sales for 2024 marketing year, which began January 1st, totaled 23,300 MT were primarily for Mexico (7,400 MT, including decreases of 200 MT), Japan (4,300 MT, including decreases of 200 MT), South Korea (4,100 MT, including decreases of 900 MT), Canada (2,000 MT, including decreases of 600 MT), and Colombia (1,400 MT, including decreases of 100 MT). Net sales reductions of 73,500 MT were carried over from the 2023 marketing year, which ended December 31st.

Exports of the period ending December 31st of 10,500 MT brought accumulated exports to 1,580,000 MT, up 5 percent from the prior year total of 1,502,900 MT. The primarily destinations were to Mexico (5,300 MT), South Korea (1,200 MT), Japan (900 MT), China (700 MT), and Colombia (700 MT).

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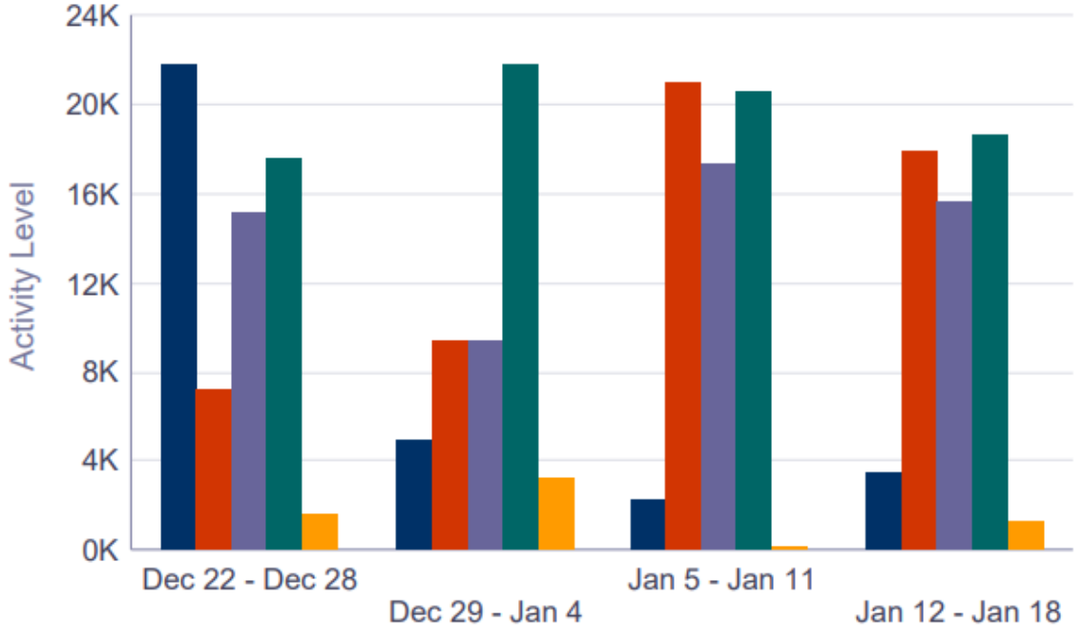
USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail, the Feature Rate increased by .6 percent and the Special Rate increased by 2.8 percent. The Activity Index showed a .7 percent decrease. Cuts from the rib, brisket, and ground beef cuts showed more ad space while cuts from the chuck, round, and loin showed less.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, January 13th was estimated at 961.1 million lbs. according to the USDA Marketing Service. This was 2.0 percent lower than a week ago and 15.4 percent lower than a year ago. Cumulative meat production for the year to date was 8.5 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Corn Bullish/Bearish Consensus: 3 Year Chart

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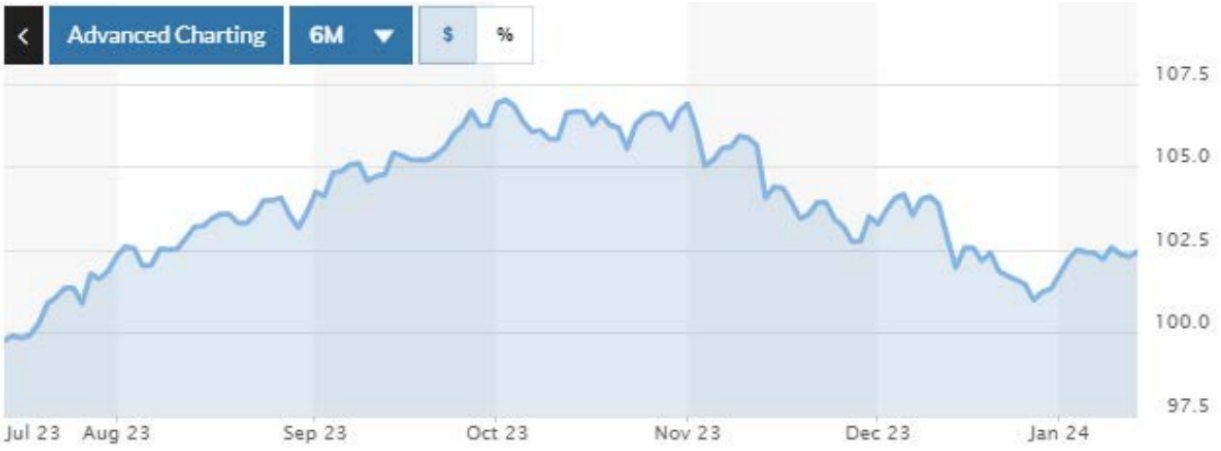
U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

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Stock Markets & Economic News:
T. Rowe Price

Stocks resume advance as earnings season kicks off

Stocks moved higher over the week, with large-cap growth stocks and the technology-heavy Nasdaq Composite Index outperforming the broader market. Several tech giants recorded solid gains, including Facebook parent Meta Platforms and chipmaker NVIDIA. Energy stocks underperformed as oil prices pulled back early in the week. The week brought the unofficial start of earnings season, with the nation's four largest banks—JPMorgan Chase, Citigroup, Bank of America, and Wells Fargo—reporting fourth-quarter results on Friday. Markets were scheduled to be closed the following Monday in observance of the Martin Luther King, Jr. Day holiday.

Consumer inflation surprises on the upside, producer inflation on the downside

Data releases on the week's light economic calendar came in roughly in line with expectations, but investors appeared to pay especially close attention to inflation data. Stocks wavered a bit on Thursday morning following the Labor Department's release of consumer price inflation data. Headline prices rose 0.3% in December, a tick more than expected, but core (less food and energy) costs also rose 0.3%, in line with consensus. For 2023 as a whole, core prices rose 3.9%, marking the slowest 12-month pace since mid-2021.

Producer price data, released Friday morning, was somewhat more encouraging. Headline wholesale prices fell another 0.1% in December, marking the third consecutive monthly decline. For 2023 as a whole, prices rose 1.0%, while core prices increased 1.8%, less than expected and below the Federal Reserve's overall inflation target of 2.0%.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	37,592.98	126.87	-0.26%
S&P 500	4,783.83	86.59	0.29%
Nasdaq Composite	14,972.76	448.69	-0.26%
S&P MidCap 400	2,728.63	16.13	-1.90%
Russell 2000	1,950.96	-0.18	-3.75%

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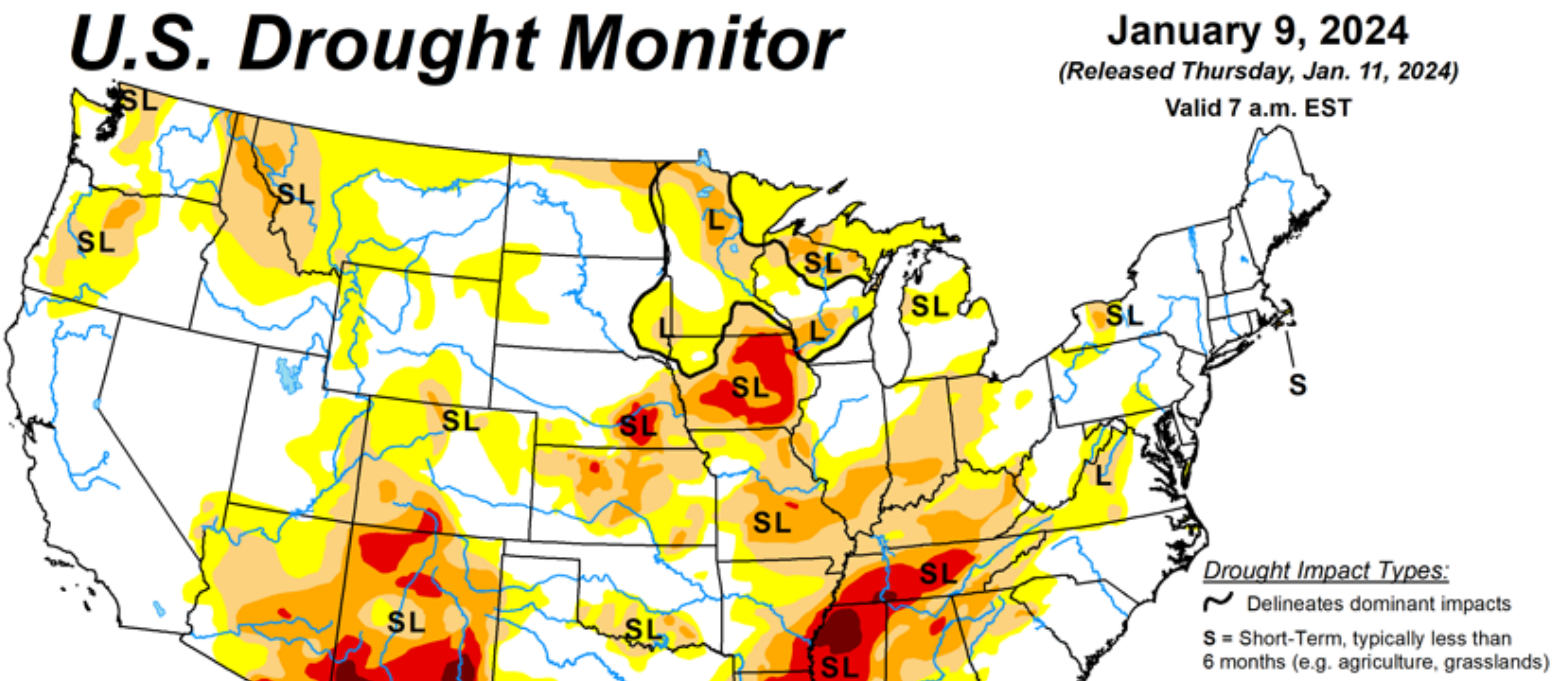
"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks

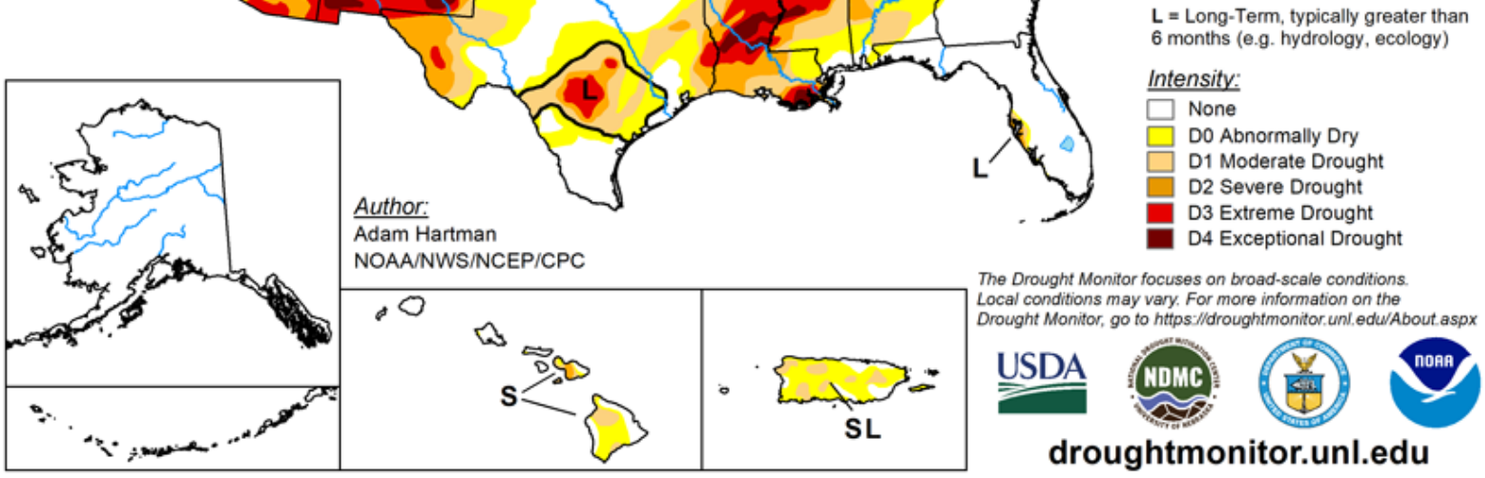
26.71%
of the U.S. and 31.91% of the lower 48 states are in drought this week.
↓ 3.2% since last week
↓ 7.4% since last month

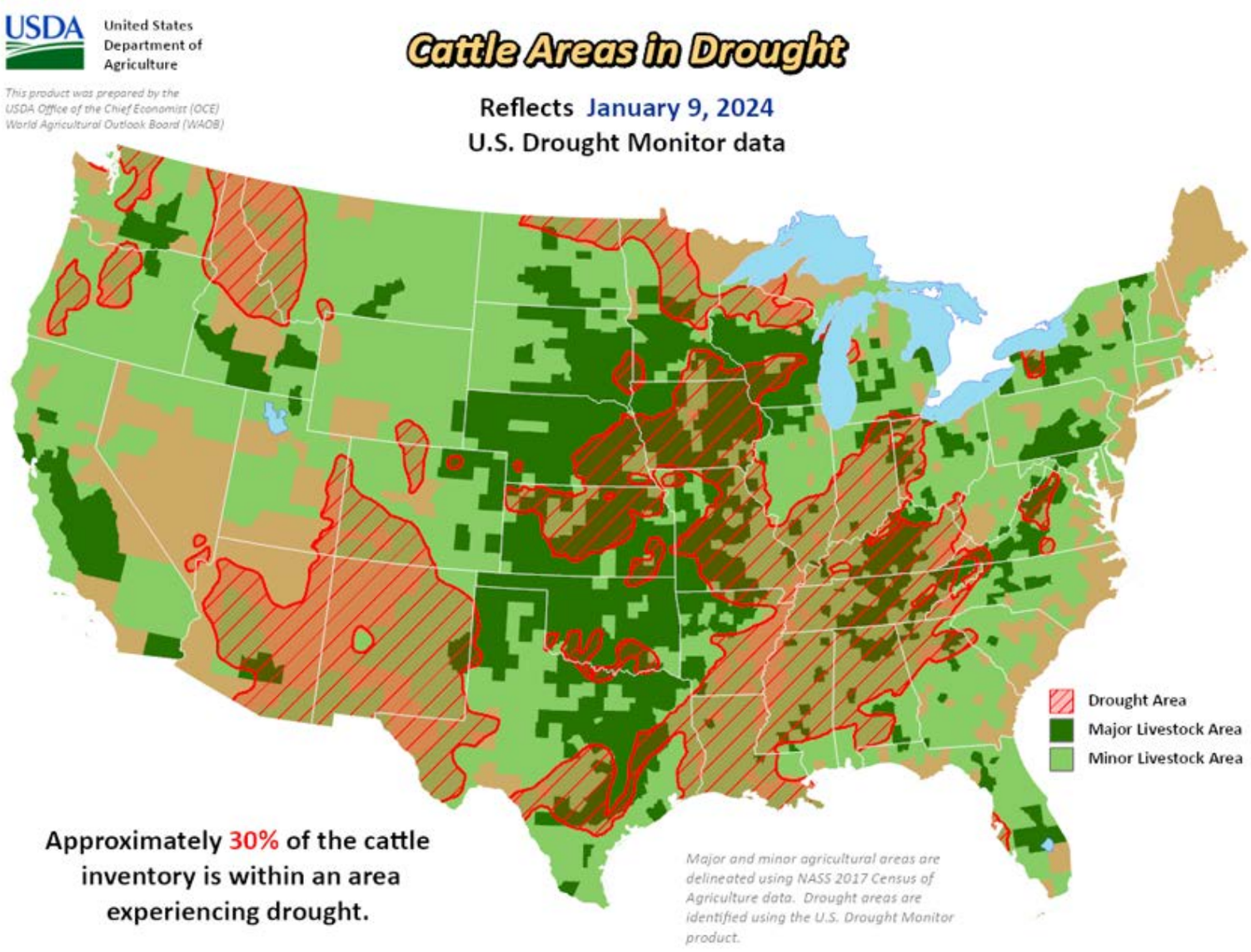
238.1 Million
acres of major crops in U.S. are experiencing drought conditions this week.
— 0.0% since last week
↓ 3.7% since last month

67.4 Million
people in the U.S. and 66.7 Million in the lower 48 states are affected by drought this week.
↓ 10.0% since last week
↓ 23.2% since last month

38
U.S. states are experiencing Moderate Drought (D1) or worse this week.
— No change since last week
↓ 1 state since last month







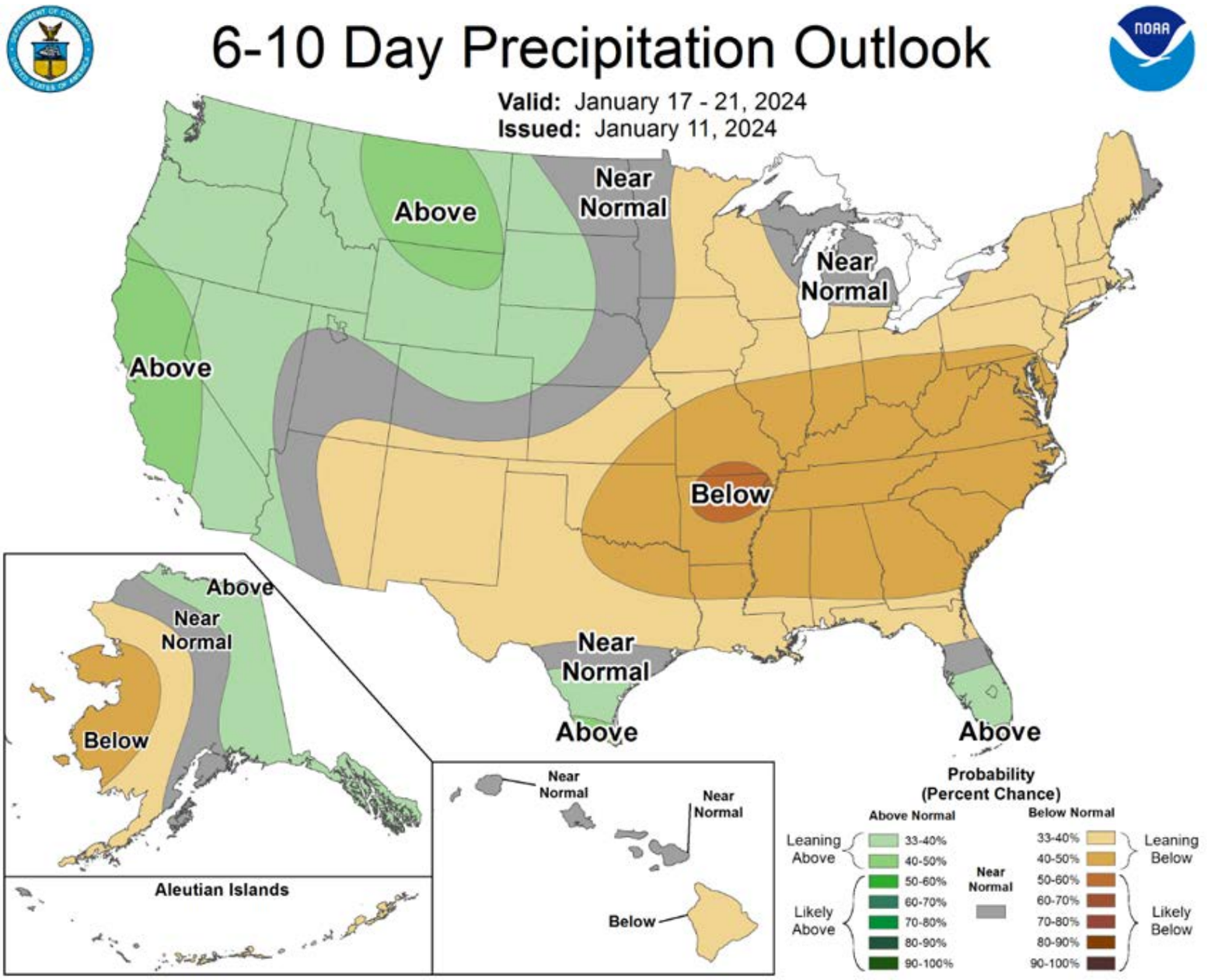
Looking ahead...

During the next five days (January 11-15), a storm system is forecast to develop and intensify east of the Rockies, bringing potentially heavy rain and snow to parts of the eastern U.S. In the wake of this storm system bitterly cold temperatures are forecast to spill southward from Canada, leading to dangerously cold temperatures and wind chills across portions of the central and northern U.S.

The 6-10 day outlook (valid January 16-20), favors enhanced chances of below normal temperatures across much of the lower 48 states, with the highest chances (greater the 90%) centered over the Middle Mississippi Valley. Conversely, above normal temperatures are favored in the southwest U.S., underneath a mid-level ridge of high pressure that is forecast. Below normal precipitation is favored across many areas east of the Rockies during the next 6-10 days, as dry air moves in behind a departing storm system.

However, a frontal boundary is forecast to remain draped across the Gulf of Mexico, bringing increased above normal precipitation chances to southern Texas and the Florida Peninsula. Above normal precipitation is also favored across parts of the West Coast, northern Rockies, and northern High Plains, associated with moist southwesterly flow into the northwestern U.S.

Precipitation & Temperature Outlooks:



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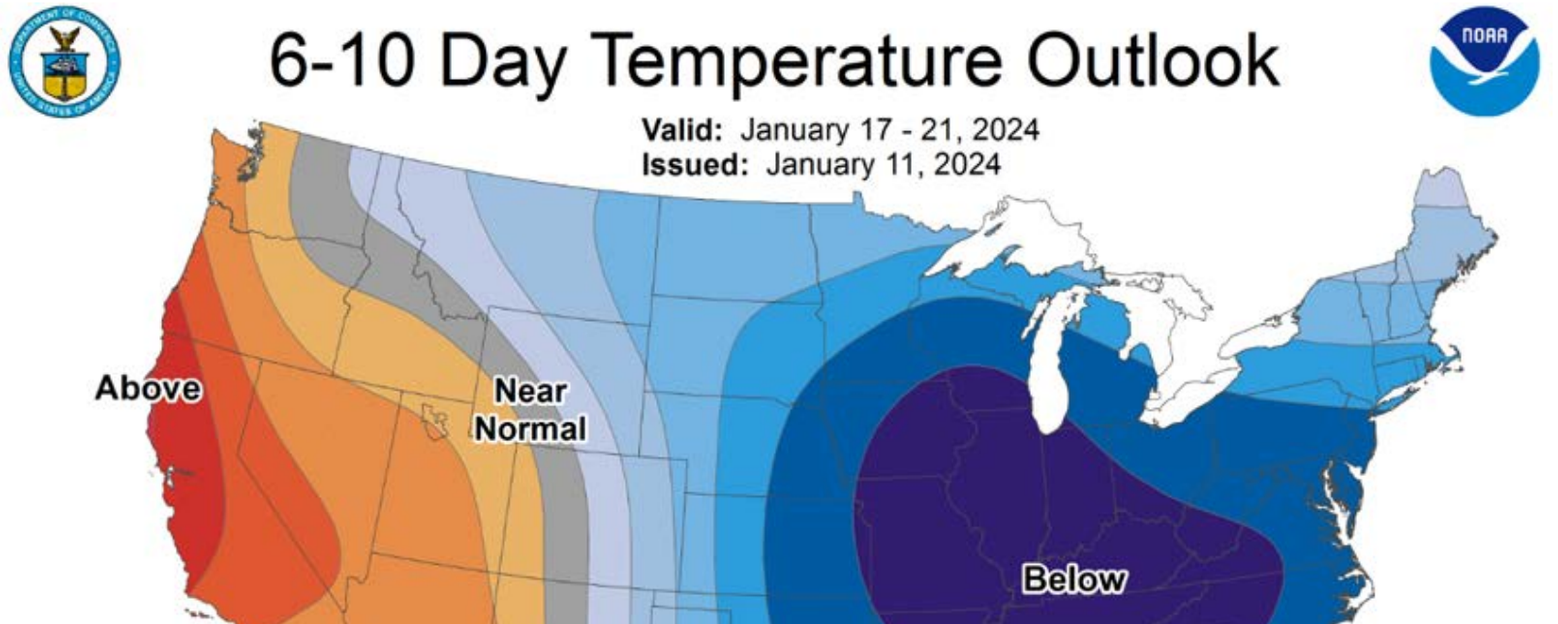

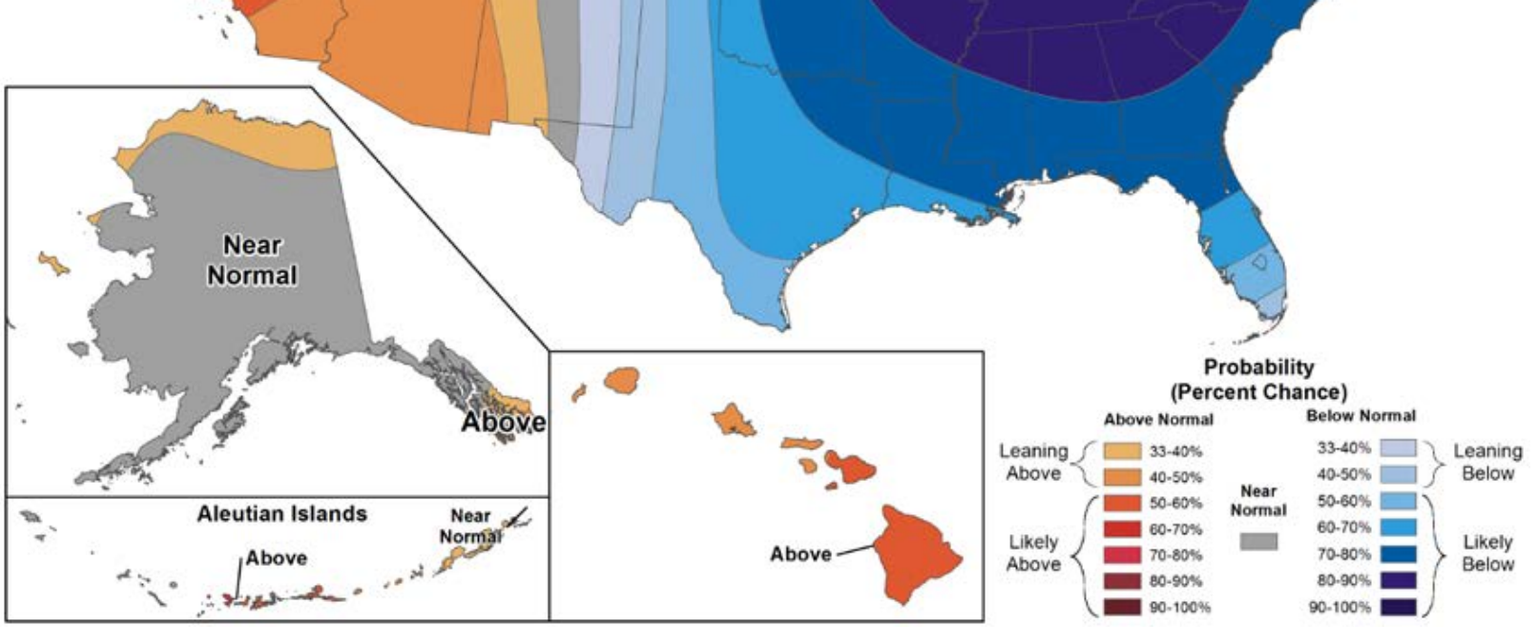

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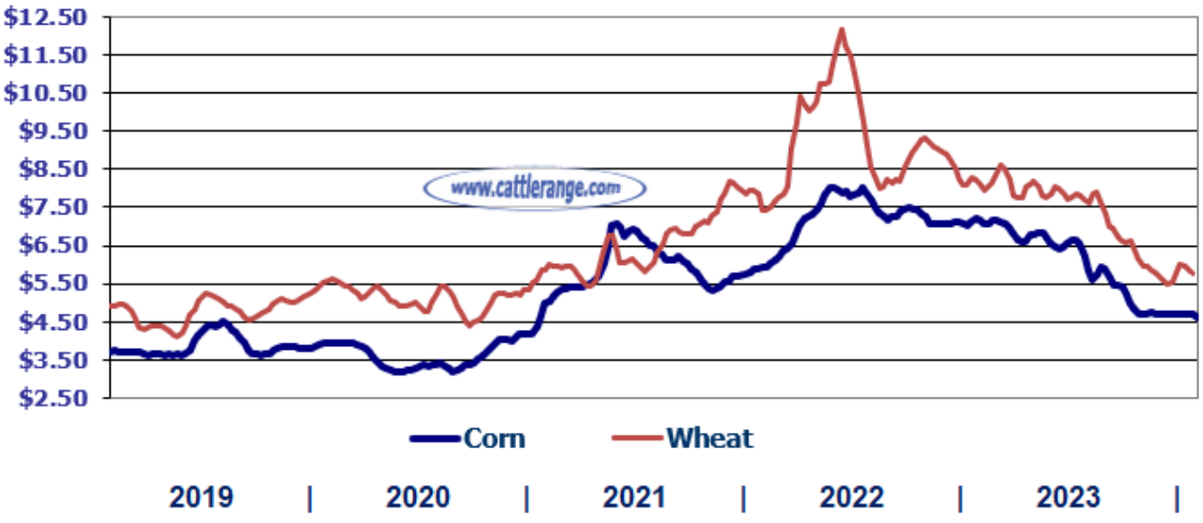
Weekly Grain Market Review:

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.56	4.70	4.73	7.09	5.31
Kansas City Wheat	5.68	5.80	5.97	7.94	6.58
March Corn Futures	4.4700	4.6075	4.8300	6.7500	5.1436
March Wheat Futures	5.9600	6.1600	6.2925	7.4325	6.5877

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 487,600 MT for 2023/2024 were up 33 percent from the previous week, but down 52 percent from the prior 4-week average. Increases primarily for Colombia (216,100 MT, including 100,000 MT switched from unknown destinations and decreases of 21,000 MT), Japan (152,500 MT, including 146,400 MT switched from unknown destinations and decreases of 2,000 MT), Mexico (121,000 MT, including 63,000 MT switched from unknown destinations and decreases of 60,700 MT), South Korea (68,100 MT), and Guatemala (42,600 MT, including 23,100 MT switched from unknown destinations, 15,700 MT switched from Panama, and decreases of 3,800 MT), were offset by reductions primarily for unknown destinations (138,200 MT), and Costa Rica (4,300 MT).

Exports of 1,037,100 MT were up 52 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to Mexico (401,500 MT), Japan (283,400 MT), Colombia (235,400 MT), Guatemala (35,500 MT), and Canada (35,000 MT).

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Regional Auction Reports... Click Link to view entire report

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week: 2,530
Last Reported: 3,590
Last Year: 3,100
No recent test of market, for an accurate comparison, a trend will not be given for the first cattle auction of the New Year. Demand was good with several buyers and active internet bidding.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week: 4,992
Last Reported: 5,152
Last Year: 4,517
Last sale was four weeks ago so an accurate trend can not be established. Good to very good demand for today's offering of calves, and old crop yearlings. Flesh conditions ranged from light fleshed hay fed cattle to moderate fleshed, back grounded cattle.

Lexington Livestock Market - Lexington, NE
This Week: 3,416
Last Reported: 1,877
Last Year: 4,928
Compared to two weeks ago, steers sold 3.00 to 10.00 higher and heifers sold steady to 7.00 higher. Demand was good from the buyers in the crowd with internet activity noticed.

Torrington Livestock Commission - Torrington WY
This Week: 1,132
Last Reported: 1,329
Last Year: 762
No trend as this was the first Friday sale of 2024. A lighter offering this week but still an active cow market. A nice offering today with several lots of preg checked open cows and several lots of cows that have been on feed.

Cattleman's Livestock Auction - Belen NM
This Week: 670
Last Reported: 933
Last Year: 762
No accurate comparison on any class due to no sale the past two weeks. Trade and demand moderate.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM
This Week:
Last Reported:
Last Year:
Next sale is scheduled for January 12th, 2024

Eastern MO Commission Company - Bowling Green, MO
This Week: 1,150
Last Reported: 470
Last Year: 2,188
Compared to last week's very light receipts steer calves under 650 lbs sold with a sharply higher undertone, over 650 lbs were not tested on a light offering. Feeder heifers weighing under 650 lbs sold with a higher undertone and over 650 lbs not well tested.

Smith County Commission - Carthage TN

This Week: 1,007
Last Reported: 1,118
Last Year: 1,326
No trends could be established this week due to this sale being closed the past two weeks in observance of the Holidays.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 857
Last Reported: 555
Last Year: 825
Slaughter Cattle sold 2.00 higher compared to last week. Feeder Cattle were steady to 4.00 lower. Demand was moderate, market activity and buyer interest was moderate, with moderate offerings of average quality.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week: 4,412
Last Reported: 4,438
Last Year: 6,767
Compared to last week: light steers, 450-550 lbs were steady to 1.00 higher with instances up to 7.00 higher. Steers 600-700 lbs were mostly 4.00-8.00 lower. Heavier steer calves 750-800 lbs 2.00-6.00 higher. Heifers, 700-800 lbs were steady to 5.00 higher. Light heifers were sharply lower.

Tri-State Livestock Auction Market - McCook NE
This Week: 1,469
Last Reported: 2,320
Last Year: 2,620
No comparison to last week. Demand was good for a cold snowy winter day.

Roswell Livestock Auction - Roswell NM
This Week: 1,942
Last Reported: 1,632
Last Year: 2,410
Steer calves under 550 lbs sold lower and feeder steers over 550 lbs were higher. Heifer calves sold uneven but with a higher undertone and feeder heifers were steady to higher. Slaughter cows sold steady and slaughter bulls were steady with instances 2.00 lower. Trade was moderate on higher numbers with good demand on a slightly better market.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 14,353
Last Reported: 14,000
Last Year: 17,784
Compared to the last sale on 12/19/23: Feeder steers and heifers traded 3.00-8.00 lower. Steer and heifer calves mostly 2.00-5.00 lower. Demand moderate.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 8,231
Last Reported: 12,472
Last Year: 11,796
Compared to last week feeder steers sold 3.00-10.00 lower. Feeder heifers sold 7.00-12.00 lower. Supply was heavy with good demand.

Callaway Livestock Center - Kingdom City MO
This Week: 4,504
Last Reported: 1,545
Last Year: 3,086

Compared to the last sale three weeks ago, steer calves weighing 400-500 lbs sold steady to firm on a light test, with 500-650 lbs steers selling mostly 10.00-18.00 higher, spots 20.00 higher on the 500-550 lb steers, with 650-700 lbs steady to firm, pot loads of 7 weight steers sold 10.00 lower than the pot loads of similar weight three weeks ago, over 800 lbs sold with a higher undertone. Feeder heifers weighing 400-500 lbs sold steady to firm, with 500-600 lbs selling mostly 3.00-10.00 higher and 600-700 lbs traded with a higher undertone with few comparable sales from the last sale.

Mid-South Livestock - Unionville TN
This Week: 1,166
Last Reported: 638
Last Year: 879
No trends could be established this week due to this sale being closed for two weeks in observance of the Holidays

United Producers Inc. - Irvington KY
This Week: 1,275
Last Reported: 493
Last Year: 964
No trends available due to Christmas Holiday.

Blue Grass South Livestock Market - Stanford KY
This Week: 1,275
Last Reported: 493
Last Year: 964
No trends available due to Christmas Holiday.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
This Week: 1,404
Last Reported: 796
Last Year: 2,152
Compared to the last sale: Not enough comparable sales on feeder steers or heifers for a market trend. Slaughter cows and bulls traded weak to 1.00 lower on a light test. Increased buyer demand and trading activity was noted on yearling cattle and weaned calves with at least two rounds of vaccinations. Quality was very attractive with several large strings of yearlings on offer.

Winter Livestock Auction - Riverton, WY
This Week: 3,987
Last Reported: 583
Last Year: 1,589
First calf and yearling special sale of 2024 - Several reputation quality calves offered with good demand and buyer attendance. No comparisons available being first sale of 2024. Few slaughter cows and bulls.

Miles City Livestock Commission Auction - Miles City, MT
This Week: 2,656
Last Reported: 1,960
Last Year: 1,815
Compared to last sale: Feeder steers under 450 lbs sold steady to 10.00 lower on a lower quality offering, steers over 450 lbs sold mostly 10.00-15.00 higher, with instances of 20.00 higher seen on some high quality offerings. Heifer calves under 550 lbs sold mostly 5.00-7.00 higher, heifers over 550 lbs were not well compared, however demand for this weight of heifers was much better this sale as both replacement buyers and grass cattle buyers competed over offerings.

Winter Livestock - La Junta CO
This Week: 4,446

Last Reported: 1,721
Last Year: 7,273
Trade activity and demand was good. Feeder steers under 450lbs sold 10.00 higher while steers over 450lbs sold unevenly steady. Feeder heifers sold mostly 2.00 to 11.00 higher across all weight classes. Preconditioned calves on a vaccination program and weaned 30 days or more had strong undertones across all weight classes. Slaughter cows and bulls sold unevenly steady on a light test.

OKC West Livestock Auction - El Reno, OK
This Week: 4,000
Last Reported: 4,404
Last Year: 14,536
Compared to last sale on 12/19/23: Steer and heifer calves sold mostly steady, few trades 2.00-3.00 lower. Trade activity and demand were moderate to good.

Ozarks Regional Stockyards - West Plains MO
This Week: 1,611
Last Reported: 5,174
Last Year: 5,990
Compared to last week, steer and heifer calves under 700 lbs. sold 3.00-6.00 lower with heavier weights not well tested. Demand was light to moderate on a light supply. Winter weather affected demand as transportation and handling conditions were a major concern for the buyers.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 1,611
Last Reported: 5,174
Last Year: 5,990
Compared to last week, steer and heifer calves under 700 lbs. sold 3.00-6.00 lower with heavier weights not well tested. Demand was light to moderate on a light supply. Winter weather affected demand as transportation and handling conditions were a major concern for the buyers.

Blue Grass Stockyards - Lexington, KY
This Week: 2,243
Last Reported: 1,492
Last Year: 1,662
Compared to last Tuesday demand mixed with feeder steers under 600 lbs 5.00 higher with good demand; over 600 lbs 5.00 to 8.00 lower with moderate demand. Feeder heifers under 500 lbs sold 5.00 higher with good demand; over 500 lbs 5.00 lower with moderate demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week: 5,934
Last Reported: 4,136
Last Year: 5,698
Compared to last week: steers 550 to 800 lbs mostly steady except 750 to 799 lbs not well compared and 600 to 649 lbs 4.00 to 8.00 higher. Heifers 500 to 699 lbs mostly steady except 600 to 649 lbs 8.00 to 10.00 higher. Good to very good demand for today's large offering.

Bassett Livestock Auction - Bassett NE
This Week: 3,300
Last Reported: 4,230
Last Year: 5,930
Compared with last week 600 to 700 lbs steers traded 4.00 to 7.00 lower and 550 to 600 lbs heifers traded steady to 4.00 lower. Demand was good with several buyers and active internet bidding.

Huss Platte Valley Auction - Kearney NE
This Week: 3,411
Last Reported: 4,800
Last Year: 5,289
Compared to last week steers 650-750 lbs sold steady to 5.00 higher and steers 750-900 lbs sold steady to 2.00 lower. Heifers 600-850 lbs sold steady to 7.00 lower. Demand was moderate to good from the buyers in the crowd with internet activity noticed.

OKC West - El Reno OK
This Week: 10,222
Last Reported: 4,404
Last Year: 14,536
Compared to last sale on 12/19/23: Feeder steers sold 2.00-4.00 lower. Feeder heifers traded 4.00-8.00 lower. Demand moderate for feeders. Quality average to attractive. Steer and heifer calves sold mostly steady, few trades 2.00-3.00 lower. Trade activity and demand were moderate to good.

Clovis Livestock Auction - Clovis, NM
This Week: 2,497
Last Reported: 1,498
Last Year: 2,496
Last sale was two weeks ago so no comparison; Trade was moderate to active on higher numbers with moderate to good demand on a slightly better market.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM
This Week:
Last Reported:
Last Year:
No sale report.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 760
Last Reported: 3,779
Last Year: 4,745
No trend available this week on many weight categories due to the winter storm at the beginning of the week making the offering limited in numbers however, 800-950 lbs steers were 2.00 to 4.00 lower.

Bloomfield Livestock Market - Bloomfield, IA
This Week:
Last Reported:
Last Year:
No sale report.

Springfield Livestock Auction - Springfield MO
This Week: 353
Last Reported:2,592
Last Year: 1,904
Compared to last week, receipts were too light for an adequate price comparison, however steers and heifers traded with a weaker undertone. Demand was light on a light supply.

South Central Regional Stockyards - Vienna, MO
This Week:
Last Reported:
Last Year:
No sale report.

Roanoke Stockyard - Roanoke AL
This Week: 768

Last Reported: 957
Last Year: 1,587
No trends due to holidays.

Blue Grass Stockyards - Albany KY
This Week: 1,793
Last Reported: 1,150
Last Year: 1,449
Compared to last week: Feeder steers under 550lbs sold 8.00 to 12.00 higher with feeder steers over 550lbs 2.00 to 4.00 lower. Feeder heifers under 700lbs sold 5.00 to 7.00 higher with feeder heifers over 700lbs 2.00 to 4.00 lower. Slaughter cows sold 1.00 to 3.00 higher. Slaughter bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 3,938
Last Reported: 2,380
Last Year: 1,463
Compared to last report: The last feeder special was one month ago so no comparisons can be made, however higher to sharply higher undertones were noticed on steer calves under 550 lbs and higher undertones were noticed on all steers over 550 lbs. All weights of heifers sold with higher undertones. Quality this week was mixed from average to very attractive.

Mitchell Livestock Auction – Mitchell SD
This Week: 3,130
Last Reported: 4,712
Last Year: 8,434
Compared to last week: Feeder steers up to 650 lbs. sold on a higher to steady undertone. Feeders 650-800 lbs. sold 8.00-10.00 lower, steers 800-1050 lbs. sold steady to 5.00 lower. Feeder heifers up to 700 lbs. sold on a lower undertone, heifers 700-950 lbs. sold 6.00-11. 00 lower. Demand was fair.

Valentine Livestock Auction - Valentine NE
This Week: 4,440
Last Reported: 2,190
Last Year: 5,270
Compared with last week 550 lbs steers traded 2.00 lower and 600 to 700 lbs steers traded steady to 12.00 higher. A limited number of comparable heifers, with 550 lbs offerings trading 2.00 higher. Demand was good with active internet bidding a good crowd of buyers despite the cold and snowy day.

Apache Livestock Auction - Apache, OK
This Week: 2,352
Last Reported: 2,559
Last Year: 3,064
Compared to last week: Feeder steers mostly 4.00 to 5.00 higher. Feeder heifers steady to 3.00 higher. Steer calves under 450 lbs. 14.00 to 20.00 higher, over 450 lbs. 2.00 to 8.00 lower. Heifer calves 13.00 to 15.00 lower. Quality good to attractive with moderate demand. Slaughter cows steady to 1.00 higher. Slaughter bulls 2.00 higher.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 762
Last Reported: 1,767
Last Year: 7,095
Compared to last week: To few feeder steers and heifers for an accurate trend. Steer calves 2.00 to 5.00 lower. Heifer calves 5.00 to 10.00 with instances of 20.00 higher. Demand was moderate for the feeders and moderate to active for the calves. Quality average.

Pratt Livestock Auction - Pratt KS

This Week: 577
Last Reported: 2,246
Last Year: 4,390
Compared to last week, not enough of a comparison to make an accurate a market trend.

Farmers & Ranchers Livestock - Salina KS
This Week: 1,311
Last Reported: 4,739
Last Year: 4,475
Limited receipts this week due to the weather last week and the frigid temperatures that are coming. There was no good comparison due to limited receipts, however a lower undertone was noted. The receipts were light and the demand was moderate.

Cattleman's Livestock Auction - Dalhart TX
This Week:
Last Reported:
Last Year:
Sale not covered due to reporter availability. The next reported sale will be Thursday, January 18th, 2024

New Cambria Livestock Market - New Cambria, MO
This Week:
Last Reported:
Last Year:
No sale report.

Calhoun Stockyard - Calhoun, GA
This Week: 433
Last Reported: 374
Last Year: 716
Compared to last week slaughter cows steady to 3.00 higher, slaughter bulls mostly steady, feeder steers and steer calves lightly tested, feeder bulls and heifers lightly tested, bull calves 2.00 to 5.00 higher, heifer calves steady to 3.00 higher, replacement cows mostly steady

Toppenish Livestock Auction - Toppenish, WA
This Week: 1,200
Last Reported: 1,240
Last Year: 1,800
Compared to last Thursday, not enough stocker or feeder cattle for accurate trends. CME Feeders also pushed higher with $1.22 to $1.65 gains on Thursday. Low temps and snow fall have cattle health and transport at the front of market participant minds.

Bluegrass Stockyards South - Stanford KY
This Week: 1,390
Last Reported: 2,378
Last Year: 2,714
Compared to last Thursday feeder steers under 700 lbs sold steady to 2.00 higher. Feeder steers over 700 lbs sold 1.00 to 2.00 lower. Feeder heifers sold under 500 lbs sold 1.00 to 3.00 higher. Feeder heifers over 500 lbs sold steady to 2.00 lower. There was good demand for feeder and yearling classes. Slaughter cows sold mostly steady. Slaughter bulls sold 1.00 to 2.00 higher.

Paris Stockyards - Paris KY
This Week: 2,203
Last Reported: 2,501
Last Year: 2,173
Compared to last Thursday the feeder market was mostly lower with an average quality offering. Feeder steers 500-600 lbs were steady to 8.00 higher, while the rest of the weight breaks were 2.00 to 8.00 lower or greater in a few spots. Feeder heifers followed a similar path with most weight classes being 3.00 to 6.00 lower.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 373
Last Reported: 612
Last Year: 5,531
Compared to last week: No comparable trades to test trends. Cattle movement is slow across much of the Midwest as a major winter storm is on the move. Dangerously low temperatures and heavy snows is halting livestock movement. Supply included: 100% Feeder Cattle (10.2% Steers, 12.1% Dairy Steers, 65.7%
Heifers, 12.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 75%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CA, CO, WY.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 1,375
Last Reported: 463
Last Year: 1,952
Compared to last week: Feeder steers and heifers were lightly tested last week on a Current FOB basis. Demand moderate. Supply included: 100% Feeder Cattle (12.7% Steers, 10.9% Dairy Steers, 65.5% Heifers, 10.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 78%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report
This Week: 4,878
Last Reported: 3,127
Last Year: 9,636
Compared to last week: Feeder steers and heifers traded mostly 1.00 to 5.00 higher. Trading activity and demand have picked up following the holiday break. A cold front is forecasted to move across the trading area next week bringing single digit temperatures through the weekend and into the early part of next week. Supply included: 100% Feeder Cattle (50.2% Steers, 49.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights aft

Missouri Direct Cattle Report
This Week: 1,015
Last Reported: 54
Last Year:
Compared to last week: Not enough Current FOB trades last week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (36% Steers, 64% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
Compared to last week: No trades this week for a trend

New Mexico Direct Cattle Report
This Week: 714
Last Reported: 105
Last Year: 3,292
Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Trading activity was moderate to active on good buyer demand. Snow and colder temperatures moved into the area last weekend and into the first part of the week. Colder temperatures are forecasted through the weekend. Supply included: 100% Feeder Cattle (80% Steers, 16.5% Dairy Steers, 3.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 830
Last Reported: 430
Last Year: 3,531
Compared to last week: Not enough feeder steers to test trends but a firm undertone noted. Feeder heifers not established. Demand moderate. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, ID.

Oklahoma Direct Cattle Report
This Week: 3,756
Last Reported: 1,538
Last Year: 6,064
Compared to last week: Not enough comparable Current FOB trades from last week for a trend, however a lower undertone was noted. Demand moderate. A strong winter storm has blown across the Midwest hampering livestock movement. Supply included: 100% Feeder Cattle (43.6% Steers, 56.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 613
Last Reported: 843
Last Year: 2,230
Compared to last week: Not enough current FOB steers or heifer sales for a market trend. Trade activity was light on moderate demand. Supply included: 100% Feeder Cattle (18.8% Steers, 81.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 1,735
Last Reported: 1,398
Last Year: 2,190
Compared to last week, a few comparable dairy sales sold 10.00-11.00 lower. Trade and demand moderate. Supply included: 100% Feeder Cattle (22.2% Steers, 41.8% Dairy Steers, 36% Heifers). Feeder cattle supply over 600 lbs was 44%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, CO.

Texas Direct Cattle Report

This Week: 16,595
Last Reported: 9,858
Last Year: 27,401
Compared to last week: Current FOB steers and heifers were unevenly steady. Trade was fairly active on moderate to good demand. The Panhandle is preparing for the winter storm that is expected to plummet temperatures over the weekend. Supply included: 100% Feeder Cattle (39.4% Steers, 3.9% Dairy Steers, 52% Heifers, 4.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 77%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, AZ, CA, FL, GA, IN, KY, MO, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report
This Week: 500
Last Reported: 180
Last Year: 330
Compared to last week, heifers sold fully steady. No comparable sales on steers from last week for an adequate market trend. Demand was light. Artic cold temperatures along with snow have pulled some bids back from order buyers. Some receipts still showing up at livestock auctions and buyers are procuring those cattle from the auction seats or from viewing online. Nebraska feedlots trade is a little slow this week as some packers have had to push cattle back into next week from the snow and other issues at a few plants. Early, live sales at feedlots sold steady to 2.00 lower at 173.00 and dressed sales sold 2.00 lower from 172.00 to 173.00 on light test. Supply included: 100% Feeder Cattle (57% Steers, 43% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0-3% shrink or equivalent, with a 0-8 cent slide > 600 lbs. Livestock reported this week originated from IA, MO, WY.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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USDA Weekly Hay Reports: "Click" on links for detailed report

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