

The Cattle Range

www.cattlerange.com

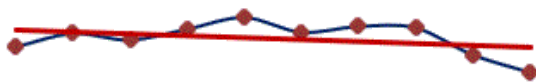
Weekly Market Summary

For the week ending August 2, 2024

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was lower with feeder cattle and stocker calves slightly lower. Live cattle and feeder cattle futures were sharply lower. The dressed beef cutouts were steady with corn lower.

Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-1.82%**
Change from 10 Days Ago: **-2.63%**

60 Day Index Trendline



Change from 60 Days Ago: **+2.08%**
Change from 60 Day High: **-6.45%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains and Northern Plains was 2.00 lower at 188.00 and 196.00 respectfully. In the 3 front months, Live Cattle futures closed the week from 4.47 to 7.10 lower. USDA's steer carcass weight data showed weights averaged 915 lbs. this week, compared to 915 lbs. last week and 893 lbs. last year.

S: This Week: 188.00 / Month Ago: 190.00 / Year Ago: 179.00 / 5 Year Avg: 139.61

N: This Week: 196.00 / Month Ago: 198.50 / Year Ago: 188.00 / 5 Year Avg: 142.54

Feeder Steers: The national average price for feeder steers was 264.76, 0.13 lower with trade mostly 3.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 10.05 to 11.73 lower.

This Week: 264.76 / Month Ago: 264.30 / Year Ago: 247.43 / 5 Year Avg: 175.27

Stocker Steers: The national average price for stocker steers was 315.70, 0.67 lower with trade 3.00 lower to 2.00 higher.

This Week: 315.70 / Month Ago: 318.82 / Year Ago: 279.15 / 5 Year Avg: 204.43

CME Feeder Cattle Index: 257.22, 1.12 lower than last Friday.

This Week: 257.72 / Month Ago: 255.69 / Year Ago: 245.84 / 5 Year Avg: 173.58

Boxed Beef Cutout: The Choice cutout was unchanged at 313.77 and the Select cutout 0.29 lower at 297.17. The Choice/Select spread is at 16.60, 0.29 wider.

This Week: 313.77 / Month Ago: 330.43 / Year Ago: 301.79 / 5 Year Avg: 270.13

Cutter Cow Cutout: 0.43 higher at 292.67.

Slaughter Cows: Trade mostly 3 lower to 2.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, August 3rd was estimated at 1021.2 million lbs. according to the USDA Marketing Service. This was 0.2 percent lower than a week ago and 3.2 percent higher than a year ago. Cumulative meat production for the year to date was 0 percent higher compared to the previous year.

Corn: Omaha Corn was 0.07 higher at 4.24 with September futures at 3.9450, 0.0400 higher.

Contents:

- [Weekly Market Overview](#) ▯
- [Stocker & Feeder Cattle Weekly Receipts](#) ▯
- [CME Feeder Cattle Index](#) ▯
- [Feeder & Stocker Steer Prices](#) ▯
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#) ▯
- [Regional Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle by State](#) ▯
- [Cattle Futures' Long-Term Market Outlook](#) ▯
- [Mexican Feeder Cattle Weekly Import Summary](#) ▯ ▯
- [Canadian Cattle](#) ▯
- [Chart of the Week](#) ▯
- [Photo of the Week](#) ▯
- ["Shootin' the Bull" Weekly Analysis](#) ▯
- [Fed Cattle](#) ▯
- [Feedyard Closeouts: Profit/\(Loss\)](#) ▯
- [Feeder Steers/Corn Correlation](#) ▯
- [Slaughter Cattle by Class](#) ▯
- [Boxed Beef Cutouts](#) ▯
- [USDA National Retail Beef Report](#) ▯
- [Est. Weekly Meat Production Under Federal Inspection](#) ▯
- [Bullish/Bearish Consensus: Cattle & Corn](#) ▯
- [U.S. Dollar - 6 Month Chart](#) ▯

- [Stock Markets & Economic News](#) ▪ ▪
 - [Weather Outlook](#) ▪
 - [Corn Crop & Pasture Conditions](#) ▪
 - [National Grain Summary](#) ▪
 - [Selected Auction Reports](#) ▪
 - [Direct Sales of Feeder & Stocker Cattle](#) ▪
 - [Weekly Hay Reports](#) ▪
-

***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [EU Deforestation Regulation could be Disastrous for U.S. Beef Trade](#) ▪
 - [Weak July Jobs Report: Only 114,000 New Jobs; Unemployment hits 3-Year High](#) ▪
 - [Previously Undetected H5N1 Avian Flu Cases in Farmworkers Revealed](#) ▪
 - [Crop & Livestock Insurance Payouts Higher in the Great Plains & Mountain Regions](#) ▪
 - [Large Decline in Dairy Cow Culling](#) ▪
 - [8/1/24: Weekly Beef, Pork, & Corn Export Highlights](#) ▪
 - [USCA Supports Representative Hageman's Resolution to Block Mandatory EID](#) ▪
 - [Regional Beef Cow Slaughter](#) ▪
 - [Federal Reserve Holds Interest Rates Steady](#) ▪
 - [How Big is the U.S. Cattle Herd?](#) ▪
 - [Beef Markets Reflect Excess Fat and a Shortage of Lean](#) ▪
 - [Colorado has Largest Outbreak of Human Bird Flu Infections in U.S. History](#) ▪
-

[^ Contents](#)

Market Overview:

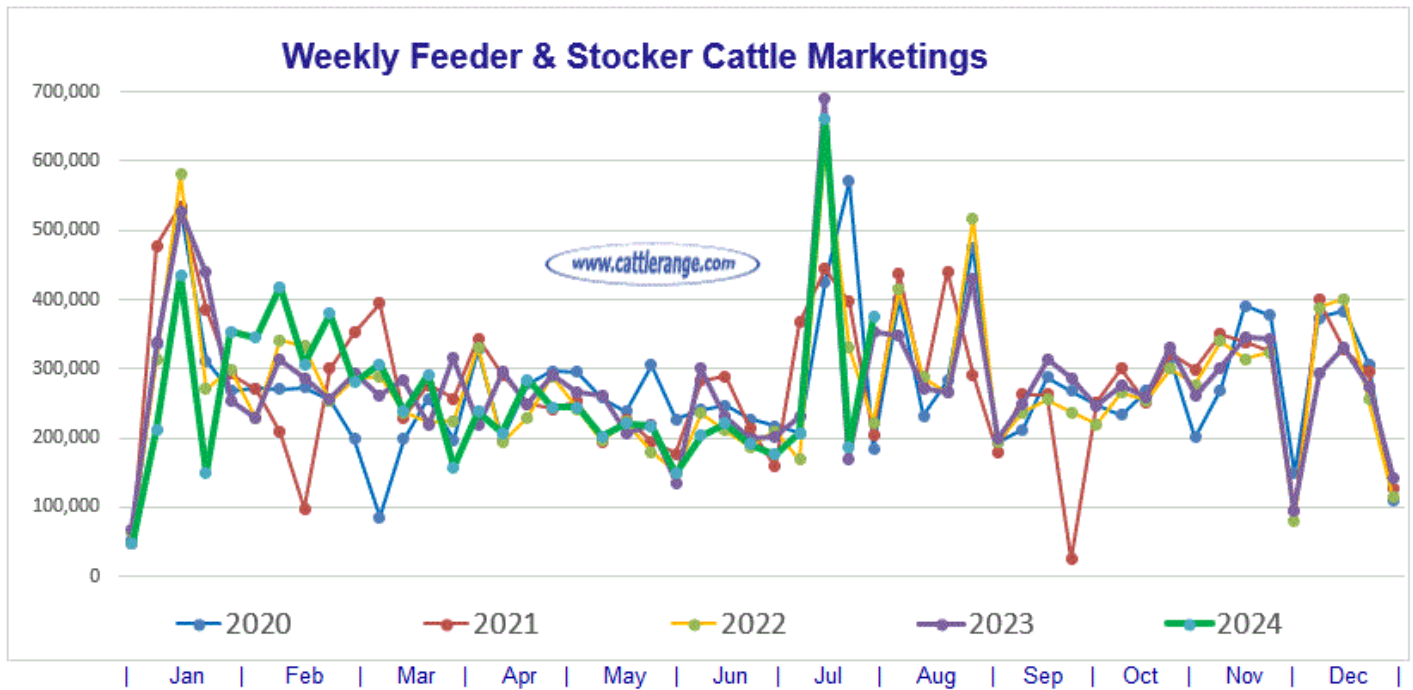
www.cattlerange.com	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	257.72	258.84	255.69	245.84	173.58
Live Cattle Futures	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	184.10	188.57	186.42	180.90	138.78
October	182.07	188.55	187.17	182.90	139.89
December	182.20	189.30	188.77	187.05	141.85
Feeder Futures	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	249.65	259.70	261.47	249.52	175.89
September	248.15	259.60	262.22	253.45	178.75
October	246.57	258.30	262.22	255.42	181.45
Fed Cattle	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	188.00	190.00	190.00	179.00	139.61
N. Central	196.00	198.00	198.50	188.00	142.54
Feedyard Closeouts	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	6.12	93.66	126.91	284.77	(44.62)
Future (Projected)	(227.77)	(146.59)	(141.81)	(88.18)	(84.05)
Avg. National Prices	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	264.76	264.89	264.30	247.43	175.27
Stocker Steers	315.70	316.37	318.82	279.15	204.43
Boxed Beef Cutout	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	313.77	313.77	330.43	301.79	270.13
Select	297.17	297.46	305.06	276.48	252.34
Spread	16.60	16.31	25.37	25.31	17.78
Cutter Cow Cut-Out	292.24	292.24	291.74	233.68	212.44
Crude Oil Futures	73.42	76.86	83.11	77.07	86.34
Grain Prices	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.17	4.24	4.25	5.59	5.37
Kansas City Wheat	5.10	4.96	5.42	7.12	6.67
Sept Corn Futures	3.8650	3.9450	4.1050	4.8425	5.1942
Sept Wheat Futures	5.3900	5.2350	5.9050	6.3300	6.7000



National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, July 29th for week ending Saturday, July 27th

Week Ending:	7/27/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	143,400	111,300	128,400	150,600	134,900	137,967
Direct Sales	37,000	49,800	46,100	61,900	63,100	57,033
Video/Internet	193,900	25,700	178,700	8,900	5,600	64,400
<i>www.cattlerange.com</i>						
Total	374,300	186,800	353,200	221,400	203,600	259,400
This Week +/-	-	100.4%	6.0%	69.1%	83.8%	44.3%



CME Feeder Cattle Index: 1 Year Change: +5.23% -- 52 Week Range: 215.33 to 261.99



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

Feeder Steers:

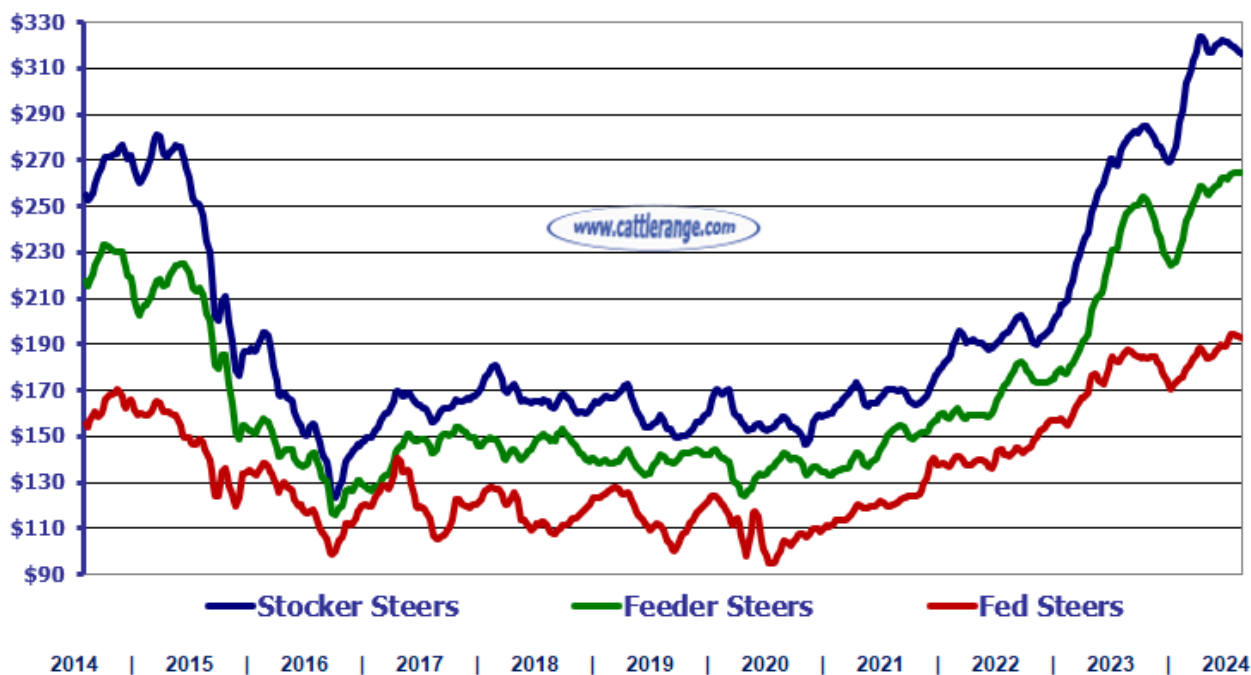
700 lb. - 800 lb. Steers	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	280.77	284.86	284.78	265.62	188.30
Iowa	279.26	277.74	273.71	257.88	182.98
Missouri	274.65	272.24	272.75	255.27	179.98
Montana	270.81	272.29	271.30	251.46	182.37
Nebraska	285.33	290.14	283.30	273.55	190.29
Wyoming	273.32	274.82	273.75	252.29	184.02
North Central Avg.	277.36	278.68	276.60	259.35	184.66
Arkansas	253.20	255.67	255.17	238.19	171.05
Colorado	272.71	272.42	273.71	257.71	180.46
Kansas	274.10	272.24	272.80	255.23	179.97
New Mexico	265.13	265.63	262.91	245.98	173.81
Oklahoma	271.86	269.25	273.88	249.70	178.52
Texas	264.29	264.17	260.58	250.18	175.14
South Central Avg.	266.88	266.56	266.51	249.50	176.49
Alabama	249.13	250.12	249.13	231.54	164.69
Florida	237.85	240.14	242.20	224.66	159.84
Georgia	248.12	249.22	250.31	227.70	164.57
Kentucky	257.55	256.29	263.45	235.54	169.87
Louisiana	246.05	247.13	248.22	231.65	164.88
Mississippi	246.57	247.28	248.57	232.10	165.11
Tennessee	255.10	253.54	261.51	233.81	168.82
Virginia	253.87	252.63	260.15	232.90	168.52
Southeast Avg.	249.28	249.54	252.94	231.24	165.79
Arizona	261.40	261.91	258.85	242.50	170.46
California	266.10	266.23	262.35	250.22	175.35
Idaho	267.08	266.45	262.03	251.89	175.49
Nevada	265.79	264.39	261.49	250.47	173.97
Oregon	266.44	265.14	260.93	250.92	174.90
Utah	265.52	264.08	261.08	250.17	173.77
Washington	266.36	265.16	261.35	251.32	175.21
Western Avg.	265.53	264.77	261.15	249.64	174.16
Overall Average	264.76	264.89	264.30	247.43	175.27
This Week +/-	-	0.0%	0.2%	7.0%	51.1%

xx
Stocker Steers:

xx

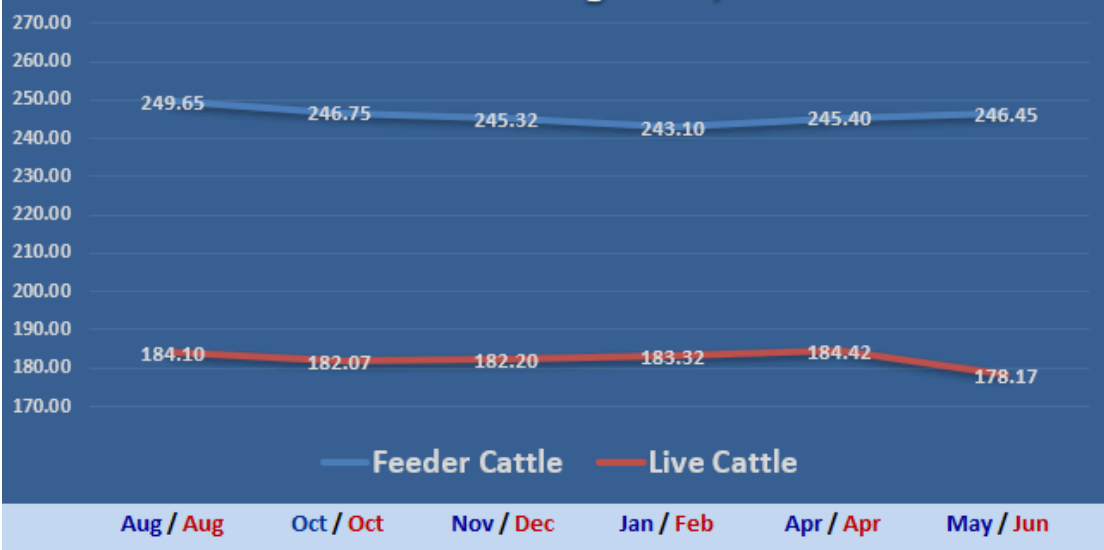
500 lb. - 600 lb. Steers	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	328.25	331.28	335.32	292.90	218.62
Iowa	331.47	330.67	332.56	296.81	213.54
Missouri	322.85	324.26	320.35	281.31	209.45
Montana	325.67	326.86	332.32	283.92	213.65
Nebraska	350.42	348.51	353.42	307.67	222.46
Wyoming	328.89	329.90	335.40	286.34	215.59
North Central Avg.	331.26	331.91	334.90	291.49	215.55
Arkansas	301.71	304.55	304.71	272.25	199.74
Colorado	332.67	331.58	337.66	291.75	213.40
Kansas	322.02	323.41	319.52	280.58	208.74
New Mexico	317.97	318.77	319.03	286.15	203.95
Oklahoma	321.44	322.63	321.63	284.55	208.05
Texas	307.56	307.48	311.56	285.05	204.33
South Central Avg.	317.23	318.07	319.02	283.39	206.37
Alabama	301.41	305.42	305.41	260.95	192.14
Florida	284.39	289.41	293.41	248.75	186.92
Georgia	294.09	298.15	303.15	255.51	190.97
Kentucky	297.30	298.91	310.38	258.61	193.08
Louisiana	296.41	296.21	297.14	252.85	190.87
Mississippi	297.53	297.75	298.74	254.24	191.44
Tennessee	295.44	298.64	308.44	256.90	191.91
Virginia	294.02	296.55	306.96	255.57	191.94
Southeast Avg.	295.07	297.63	302.95	255.42	191.16
Arizona	315.10	315.22	316.09	283.82	201.55
California	319.09	318.14	320.29	296.25	205.90
Idaho	321.79	319.28	319.28	284.66	206.15
Nevada	319.61	318.25	318.60	286.23	204.35
Oregon	320.14	318.04	318.04	283.65	205.12
Utah	318.97	317.54	318.11	285.60	204.01
Washington	320.06	318.55	318.55	283.80	205.51
Western Avg.	319.25	317.86	318.42	286.29	204.65
Overall Average	315.70	316.37	318.82	279.15	204.43
This Week +/-	-	-0.2%	-1.0%	13.1%	54.4%

10 Year Moving Average... Stocker, Feeder & Fed Steers

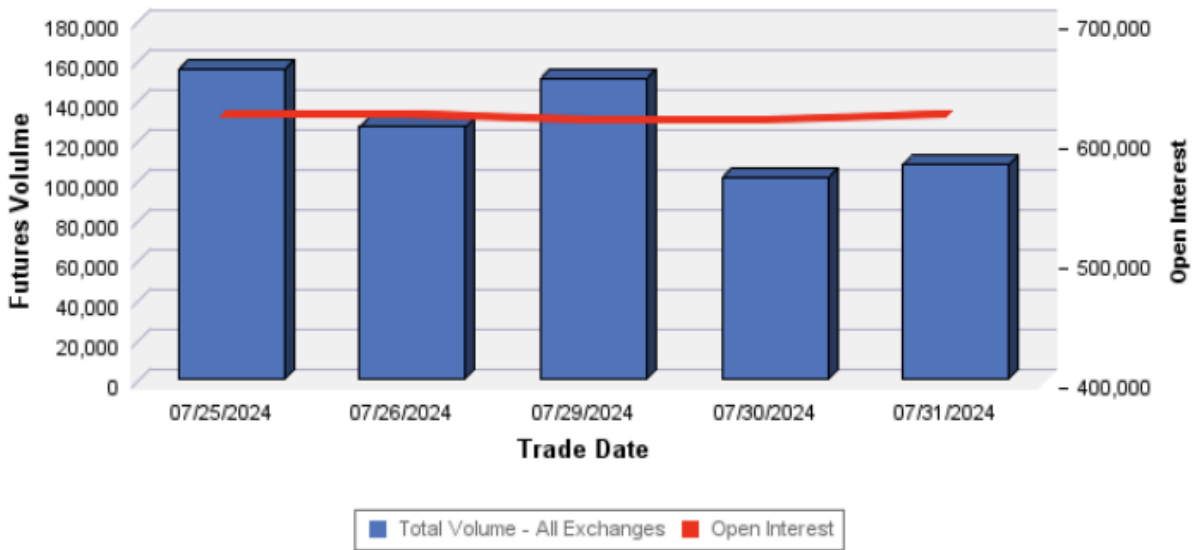


Cattle Futures - August 2, 2024

www.cattlerange.com



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
07/25/2024	154,641
07/26/2024	125,748
07/29/2024	150,366
07/30/2024	100,404
07/31/2024	107,089

Trade Date	Futures Open Interest
07/25/2024	626,940
07/26/2024	627,562
07/29/2024	622,863
07/30/2024	621,812
07/31/2024	626,577

Top Expirations Traded On: 07/31/2024

Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG24	2,327	9,607
FDR CATTLE FUT	SEP24	4,498	15,641
FDR CATTLE FUT	OCT24	3,152	11,534
FDR CATTLE FUT	NOV24	1,449	6,672
FDR CATTLE FUT	JAN25	916	4,593
Total Feeder Cattle Futures		13,237	52,333
Product Description	Month	Volume	OI
LV CATTLE FUT	AUG24	7,256	30,782
LV CATTLE FUT	OCT24	20,822	148,334
LV CATTLE FUT	DEC24	9,340	70,630
LV CATTLE FUT	FEB25	6,068	42,750
LV CATTLE FUT	APR25	3,189	23,978
Total Live Cattle Futures		48,039	330,153
Product Description	Month	Volume	OI
LEAN HOGS FUT	AUG24	7,736	26,501
LEAN HOGS FUT	OCT24	21,164	108,204
LEAN HOGS FUT	DEC24	9,065	58,236
LEAN HOGS FUT	FEB25	4,191	22,884
LEAN HOGS FUT	APR25	1,982	18,453
Total Lean Hog Futures		45,813	243,909
Product Description	Month	Volume	OI
PORK CUTOUT FUT	AUG24	0	37
PORK CUTOUT FUT	OCT24	0	69
PORK CUTOUT FUT	DEC24	0	76
Total Pork Cutout Futures		0	182

Cattle Futures: [Charts of Commitment of Traders](#)

[^ Contents](#)

Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (7/22/2024)	Previous Week (7/15/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	28,014	25,498	838,037	679,156
Feeder Cattle	27,539	25,393	829,267	672,087
Cattle Other	348	0	5,688	4,434
Horses	127	105	3,082	2,635
Total	28,014	25,498	838,037	679,156

Mexico to US Import Report for 7/31/2024 (Final)

Columbus, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Import Crossings		
	Current (est) 7/31/2024	Current WTD (est) 7/31/2024
Feeder Cattle		
Mexico to Arizona	1,150	2,500
Douglas	1,150	2,500
Nogales		0
Mexico to New Mexico	3,300	9,700
Columbus	1,300	2,400
Santa Teresa	2,000	7,300
Mexico to Texas	1,850	3,650
Colombia Bridge		0
Del Rio	50	50
Eagle Pass		0
Laredo		0
Pharr / Hidalgo	500	800
Presidio	1,300	2,800
Total:	6,300	15,850

Alberta Beef Producers - Calgary AB:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales marked at 430.00 delivered, 2.00 higher than the previous week. Cattle that traded this week were being scheduled anywhere from the second half of August to the first half of September delivery. Alberta fed basis levels did strengthen this week.

Download TCR's New Mobile App...



[^ Contents](#)

Chart of the Week:



[^ Contents](#)

Photo of the Week:



- [Red Angus Rep. Heifers... Northwest AL](#)

[^ Contents](#)

"Shootin' the Bull" Weekly Analysis:

In my opinion, the price decline of fats and feeders is not due to the fundamentals of cattle or beef production. The decline is believed recognition of consumers, and now businesses, having lost all of the Covid relief high. The consumer is strapped for money and having grown accustomed to a higher level of spending. Businesses excelled in this time frame due to the trillions of dollars printed and handed to the public and businesses. The mask of government spending is believed falling off and exposing the weakness of consumers. I think it will be more than difficult to regain, or exceed previous spending levels the consumers were used to. Beef is most likely one of those items for which it is fairly easy to find an alternative, consume less, or continue with the shift to the grind. As consumers find ways to cut expenses, beef is sky high. Nonetheless, with energy having confirmed the resumption of the down trend, equities fearful of companies not meeting earnings expectations, and bonds moving sharply higher, are all clues as to an impending change in the economy. Profit margins dried up in multiple sectors of cattle and beef production, and the loss of futures premiums had everyone marketing and procuring at the same prices. The agenda is working and beef production is nowhere near the lower levels many believed.

Cattle on feed continues to be elevated as some are simply looking at the dollars and foregoing expansion ideas until later. While this may make for fewer breeding beef cattle in the future, I don't think it will matter by the time expansion begins. The agenda is expected to continue to produce elevated beef production

with further weight gains being explored and the import market wide open. As well, while I have been questioned, schooled, and at times berated about my beliefs of how much the beef/dairy cross will impact the industry, we find today that it is not only humming nicely in the back ground, its efficiency is such that it is attracting investment capital. As this sector is growing, it is anticipated that about the time beef cattle producers begin to hold back heifers, it won't make near the impression as first thought. Then, in less than 2 years, the industry could find itself with way too many cattle again for packing capacity. At present, the packing capacity is a little high. Recall government spending to help increase capacity. There are ideas that smaller plants could close. So, think about if they begin to cut back on packing capacity, it would potentially start to be noticed the same time as the cow herd begins to expand. This is nearly exactly what took place from 2012 to 2014. The whole time the cattle industry was expanding, the packing industry was contracting. That seems very likely again within a year's time.

A couple of previous chart patterns have now been confirmed with others dispelled. If you need to review the previous webinar, that detailed movement and expectations prior to this event, email me and I will send you the link. Uptrend lines have been broken and triangles fallen out of. Basis width suggests anticipation of a softening cash market. A 10% decline in fats would be approximately \$19.00, while in feeders, closer to \$26.00. It appears there is further to fall to just reach what would be considered a mild 10% correction. I think it futile to attempt to make sense of this decline due to supplies of cattle or beef. This is believed recognition that not all is as Rosey as the Biden administration has made it out to be. Right off the bat is the Inflation Reduction Act that reads like a cheap commercial stating, "the more you buy, the more you save." Then, there are the millions of illegal immigrants that have to be taken care of on a daily basis. States, counties, cities and towns have spent untold amounts of tax dollars on programs for which have done nothing to relieve any of the issues. So, government spending is believed no longer having the same impact, as consumer's contracting in spending is more than the government's handouts.

Grains remain in a bear market, but have met a great deal of expectations. Both corn and beans made new lows in this decline. This leads me to believe a 5th wave is in progress and may be nearer complete than lengthening. The USDA is expected to make an adjustment to the acreage report on the August 12 WASDE report. Were acres to be lowered, it could make enough of a difference between the low price and fewer acres, that the higher yield may not be able to offset. When coupled with a believed 5th wave new low, even though targets have not been met, I am no longer bearish grains. I am not bullish, but not bearish. Of one commodity that has my undivided attention is soymeal. Hog and poultry producers were urged this week to take advantage of the 25% price decline from contract high to low, as well as the very low carry out to next year. If you have a need to book soymeal, let us help you.

Energy plummeted by weeks end. Wednesday put on a spectacular show by rallying sharply off Tuesday's low. By Thursday morning, the tide began to turn with Friday's sharply lower price at a new low in this decline, confirming the resumption of the down trend. Diesel fuel continues to be the leader on the way down. This has been discussed frequently in these comments as a reflection of the weakening transportation and manufacturing industries. The next to fall was the consumer, and this week, I believe they tripped with their hands full. Bonds soared as it is becoming more apparent consumers could use a little stimulation. While this will be great when renewing operating lines of credit, I don't think it will help to offset the losses in all other aspects of production. As it is believed that no more positive impact will be felt by the Covid handouts, it appears the economy is just now figuring this out. I expect further declines in energy, cattle and equity prices with bonds expected to move higher.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Fed Cattle:

As of 3:00 PM Friday in the Texas Panhandle, negotiated cash trading has been inactive on light demand. Not enough purchases for a market trend. The last reported market was on Thursday with live FOB purchases at 188.00. In Kansas and Nebraska negotiated cash trading has been slow with light to moderate demand. In Kansas, compared to the last reported market on Thursday, live FOB purchases traded steady to 7.00 higher from 188.00-195.00. In Nebraska, compared to the last reported market on Thursday, live FOB purchases traded steady at 196.00. Not enough dressed purchases for a market trend. Thursday was the last reported dressed delivered market at 310.00. In the Western Cornbelt negotiated cash trading and demand have been moderate. Compared to the last reported market on Thursday, live FOB purchases traded steady to 2.00 lower from 194.00-196.00. Not enough dressed purchases for a market trend. Thursday was the last reported dressed delivered market at 310.00.

5 Area Weekly Fed Cattle Weighted Averages:

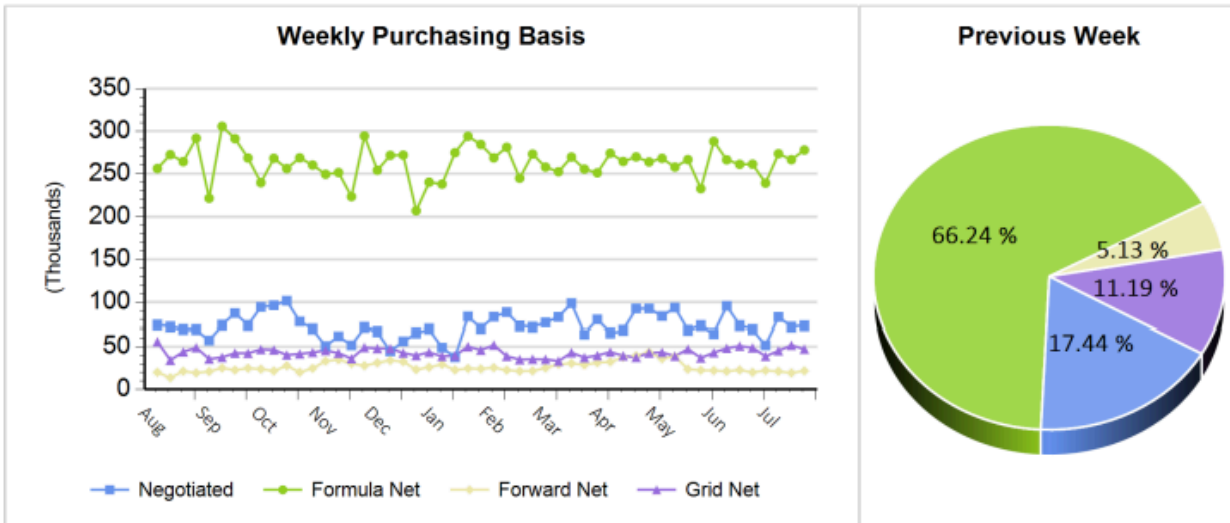
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 7/28/2024

Confirmed: 61,080 Week Ago: 57,844 Year ago: 41,362

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	16,859	1,255 - 1,585	187.00 - 198.50	1,493	197.03
65 - 80% Choice	5,656	1,100 - 1,518	187.00 - 198.00	1,359	190.20
35 - 65% Choice	733	1,095 - 1,450	187.00 - 198.00	1,356	192.03
0 - 35% Choice		-	-		
Total all grades	23,248	1,095 - 1,585	187.00 - 198.50	1,456	195.21
STEERS: LIVE DELIVERED					
Over 80% Choice	1,803	1,450 - 1,550	195.00 - 199.50	1,500	197.79
65 - 80% Choice	717	1,375 - 1,400	193.00 - 196.00	1,389	194.67
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,520	1,375 - 1,550	193.00 - 199.50	1,468	196.90
STEERS: DRESSED DELIVERED					
Over 80% Choice	7,150	778 - 1,028	307.00 - 312.00	946	311.29
65 - 80% Choice	1,760	851 - 947	312.00 - 312.00	901	312.00
35 - 65% Choice	75	829 - 829	301.00 - 301.00	829	301.00
0 - 35% Choice		-	-		
Total all grades	8,985	778 - 1,028	301.00 - 312.00	936	311.34
STEERS: DRESSED FOB					
Over 80% Choice	156	889 - 912	309.00 - 314.00	900	311.56
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	156	889 - 912	309.00 - 314.00	900	311.56
HEIFERS: LIVE FOB					
Over 80% Choice	7,223	1,110 - 1,500	187.00 - 198.00	1,329	195.72
65 - 80% Choice	2,565	1,100 - 1,370	187.00 - 197.00	1,255	190.34
35 - 65% Choice	123	1,200 - 1,200	190.00 - 190.00	1,200	190.00

Purchasing Basis Volume



[^ Contents](#)

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = February 2, 2024
- Projected P/(L) based on the futures when placed on feed: **(100.63)**

* Cost of 800 lb. steer delivered @ \$239.17 per cwt. + \$15 freight:	\$1,928.36
Feed Cost for 600 lbs. @ \$1.08 per lb.	\$648.00
Interest on cattle cost for 180 days:	\$90.34
Interest on feed cost:	\$15.18
Total Cost & Expense:	\$2,681.88
** Sale proceeds: 1,400 lb. steer @ \$192.00 per cwt:	\$2,688.00

This week's Profit/(Loss) per head:	\$6.12
Profit/(Loss) per head for previous week:	\$93.66
Change from previous week:	-\$87.54
Sale price necessary to breakeven:	\$191.56

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 180 days on feed = January 29, 2025

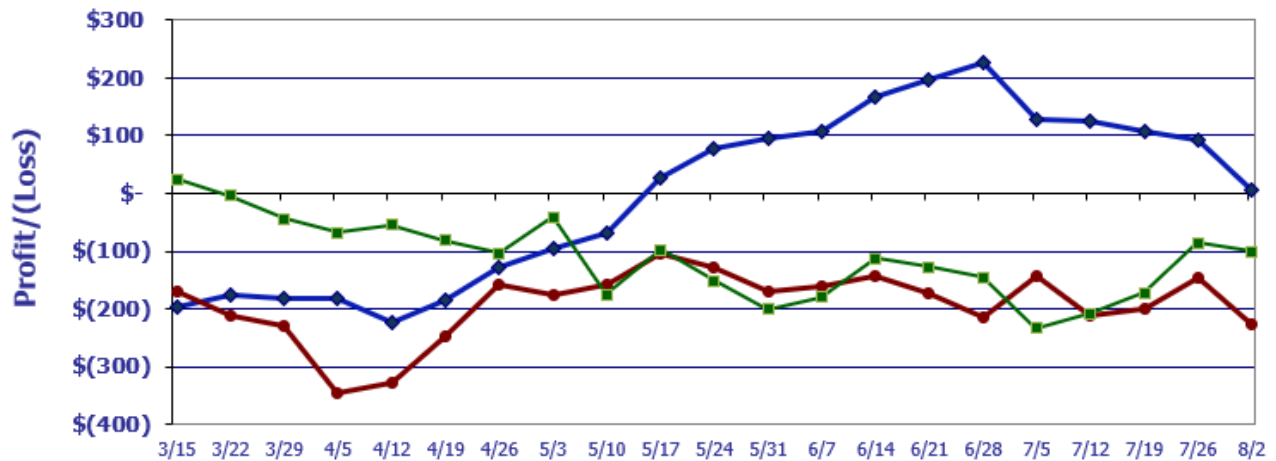
* Cost of 800 lb. steer delivered @ \$257.72 per cwt. + \$15 freight:	\$2,076.76
Feed Cost for 600 lbs. @ \$1.01 per lb.	\$606.00
Interest on cattle cost for 180 days:	\$97.29

Interest on feed cost:	\$14.20
Total Cost & Expense:	\$2,794.25
** Sale proceeds: 1,400 lb. steer @ \$183.32 per cwt:	\$2,566.48
This week's Profit/(Loss) per head:	(\$227.77)
Profit/(Loss) per head for previous week:	(\$146.59)
Change from previous week:	-\$81.18
Sale price necessary to breakeven:	\$199.59

* CME Feeder Cattle Index ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

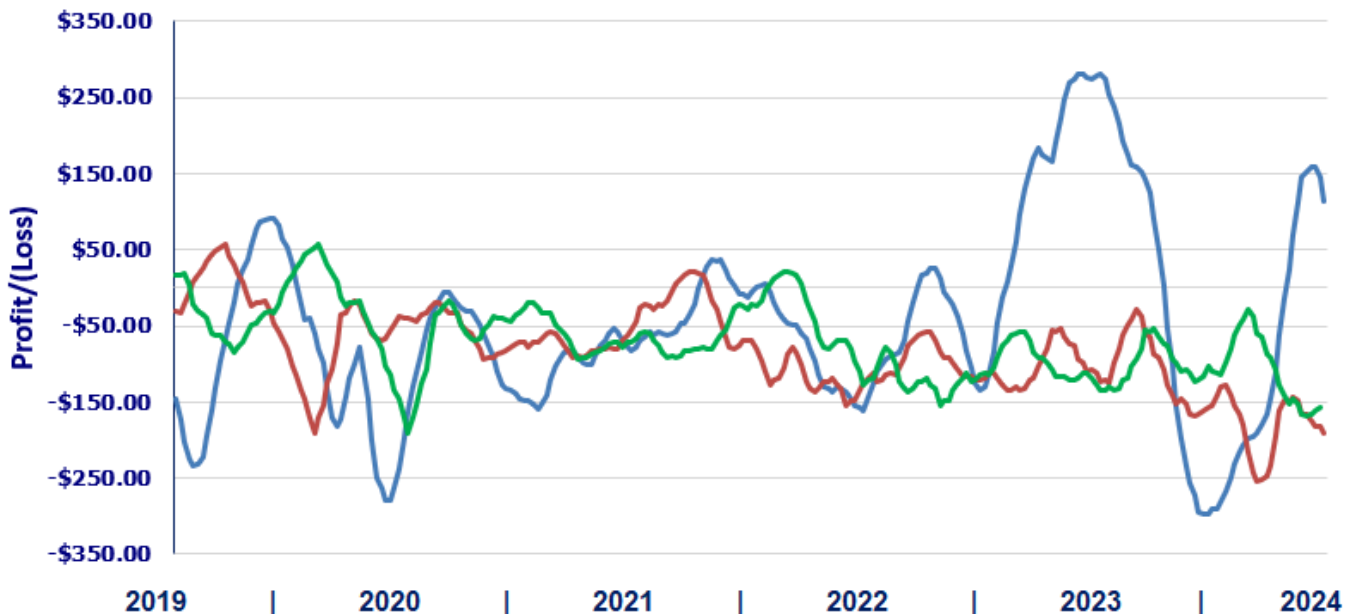
www.cattlerange.com



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	\$6.12
Projection based on the futures when placed on feed 180 days ago:	(\$100.63)
Projection based on the futures for steers placed on-feed this week:	(\$227.77)

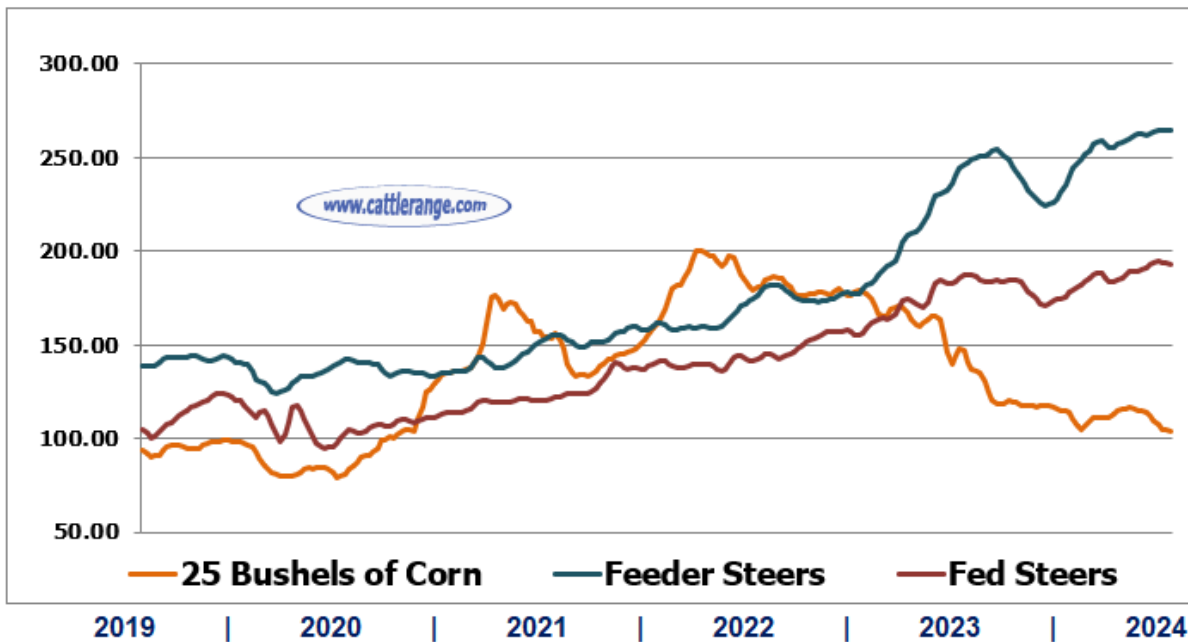
Feedyard Close-Outs - 5 Year Moving Averages...

www.cattlerange.com



Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 8/1/24 for week ending 7/20/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	294,632	50.0%
Heifers	174,583	29.6%
Dairy Cows	52,208	8.9%
Other Cows	56,271	9.5%
Bulls	11,680	2.0%
Total	589,374	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Aug 2, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>Prev Week</u>		<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
				<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	1,130	5,000	5,000	5,478	129,267	175,616	-26.4%
Cattle	116,000	110,000	115,294	590,000	590,000	608,301	18,481,291	19,327,371	-4.4%
Hogs	476,000	438,000	418,100	2,392,000	2,326,000	2,313,800	75,354,654	74,458,893	1.2%
Sheep	6,000	4,000	4,176	37,000	36,000	31,912	1,131,332	1,074,662	5.3%

<u>Sat Aug 3, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>Prev Week</u>		<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
				<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	205	5,000	5,000	5,683	129,267	175,821	-26.5%
Cattle	3,000	10,000	7,020	593,000	600,000	615,321	18,484,291	19,334,391	-4.4%
Hogs	63,000	110,000	34,089	2,455,000	2,436,000	2,347,889	75,417,654	74,492,982	1.2%
Sheep	0	0	28	37,000	36,000	31,940	1,131,332	1,074,690	5.3%

[^ Contents](#)

Boxed Beef Cutouts:

Compared to last week, the Choice cutout was unchanged at 313.77 and the Select cutout 0.29 lower at 297.17. The Choice/Select spread is at 16.60, 0.29 wider.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

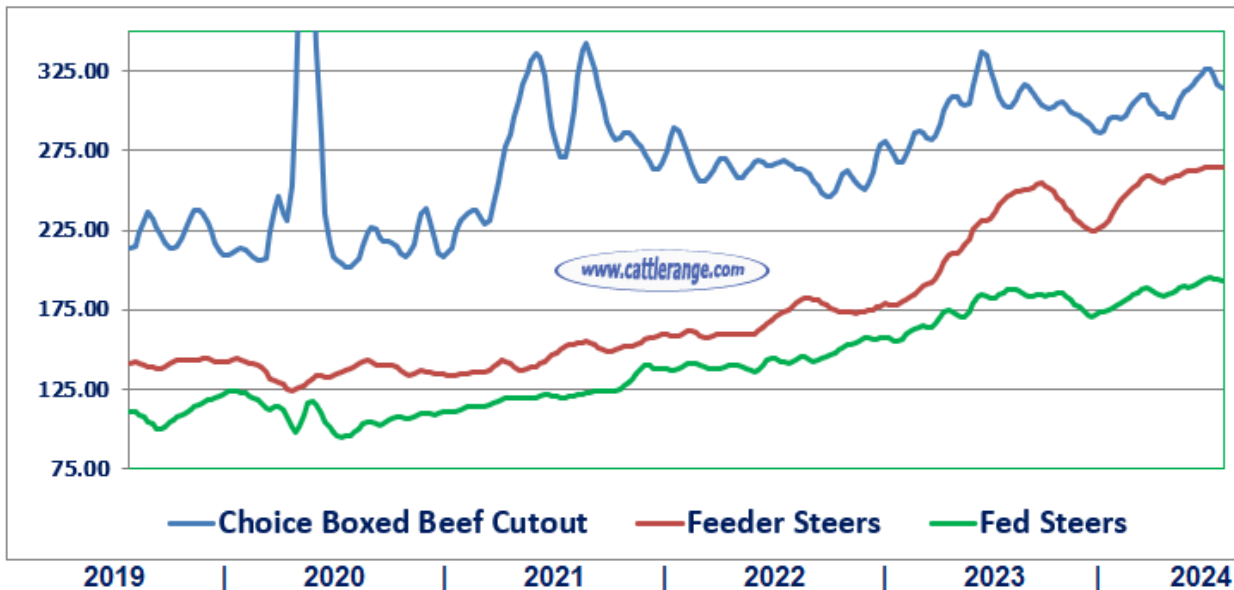
	<u>Choice 600-900</u>	<u>Select 600-900</u>
Current Cutout Values:	313.77	297.17
Change from prior day:	0.98	(0.29)
Choice/Select spread:	16.60	
Total Load Count (Cuts, Trimmings, Grinds):	110	

Composite Primal Values

Primal Rib	448.42	429.85
Primal Chuck	264.26	264.46
Primal Round	281.56	275.58
Primal Loin	407.72	348.72
Primal Brisket	260.63	246.25
Primal Short Plate	219.31	219.31
Primal Flank	190.37	191.78

Load Count And Cutout Value Summary For Prior 5 Days

<u>Date</u>	<u>Choice</u>	<u>Select</u>	<u>Trim</u>	<u>Grinds</u>	<u>Total</u>	<u>Choice 600-900</u>	<u>Select 600-900</u>
08/01	75	38	6	9	128	312.79	297.46
07/31	94	27	9	14	145	314.77	300.16
07/30	74	23	10	12	119	314.48	301.38
07/29	92	23	13	19	145	314.81	301.52
07/26	66	13	9	13	101	313.77	297.46
Current 5 Day Simple Average:						314.12	299.59



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 8/1/24 for week ending 7/20/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.08%	17.73%	6.82%	9.56%	11.65%
Choice	71.99%	67.61%	65.36%	74.40%	72.84%
Select	14.01%	10.06%	25.16%	11.99%	10.83%
Other	3.92%	4.61%	2.66%	4.05%	4.68%

	Nebraska	Kansas	Texas
Prime	10.18%	8.20%	6.83%
Choice	74.37%	76.63%	65.39%
Select	11.52%	12.57%	25.13%
Other	3.93%	2.60%	2.64%

Last Week's Trade Data:

Beef:

Net sales of 17,700 MT for 2024 were up 32 percent from the previous week and 35 percent from the prior 4-week average. Increases were primarily for South Korea (5,300 MT, including decreases of 600 MT), Japan (3,500 MT, including decreases of 1,000 MT), Mexico (2,100 MT), China (2,100 MT, including decreases of 100 MT), and Canada (1,300 MT, including decreases of 100 MT).

Exports of 16,200 MT were unchanged from the previous week and up 4 percent from the prior 4-week average. The destinations were primarily to Japan (4,500 MT), South Korea (4,200 MT), China (2,300 MT), Mexico (1,300 MT), and Taiwan (1,200 MT).

Pork:

Net sales of 31,500 MT for 2024 were up 5 percent from the previous week, but down 10 percent from the prior 4-week average. Increases were primarily for Mexico (12,800 MT, including decreases of 400 MT), Colombia (4,100 MT, including decreases of 400 MT), Canada (3,700 MT, including decreases of 800 MT), South Korea (2,600 MT, including decreases of 300 MT), and Japan (2,600 MT, including decreases of 200 MT).

Exports of 30,100 MT were down 8 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (13,500 MT), Japan (3,900 MT), China (3,200 MT), South Korea (1,800 MT), and Colombia (1,800 MT).

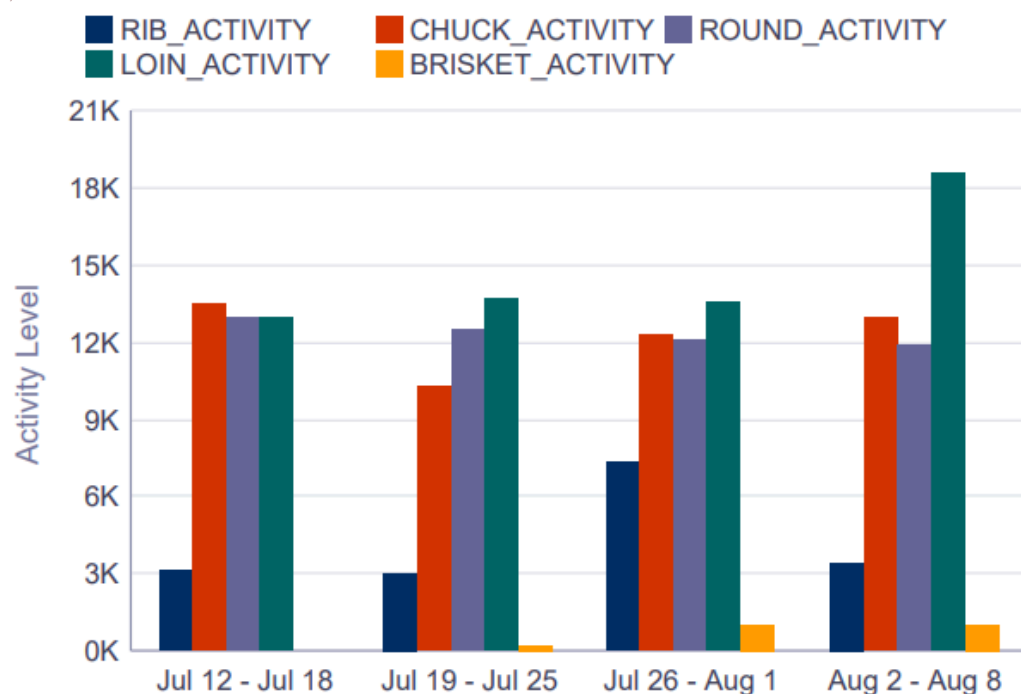
[^ Contents](#)

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail, the Feature Rate decreased by 6.0 percent, while the Special Rate increased by 4.5 percent. The Activity Index showed a 3.9 percent increase. Cuts from the loin showed an increase in ad space while cuts from the rib showed a decrease in ad space. Cuts from the chuck, round, brisket, and ground beef remained mostly steady.

Activity Index: 2 Week Comparison



[^ Contents](#)

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, August 3rd was estimated at 1021.2 million lbs. according to the USDA Marketing Service. This was 0.2 percent lower than a week ago and 3.2 percent higher than a year ago. Cumulative meat production for the year to date was 0 percent higher compared to the previous year.

1 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

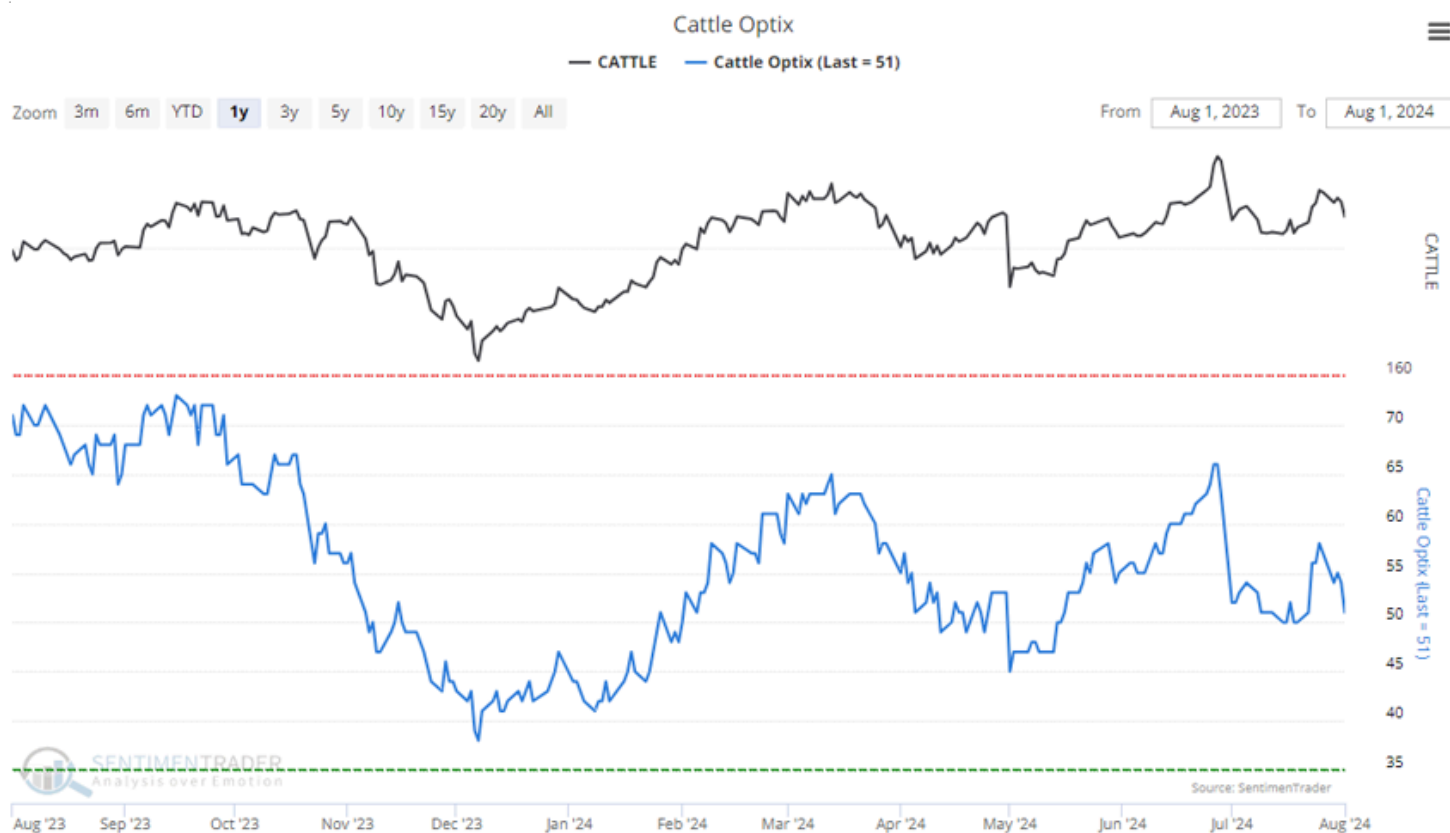
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 1 Year Chart



Corn Bullish/Bearish Consensus: 1 Year Chart



[^ Contents](#)

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)

Stock Markets & Economic News:

[T. Rowe Price](#)

Downside economic surprises send shares sharply lower

The major benchmarks closed lower, as investors reacted to the busiest week of the quarterly earnings reporting season and arguably the most important week of monthly economic data. The recent rotation

toward value stocks and small-caps stalled, at least in part, as the small-cap Russell 2000 Index pulled back sharply at the end of the week. Notably, however, an equal-weighted version of the large-cap S&P 500 Index held up better than its more familiar, market-weighted counterpart, suggesting that the market's performance continued to broaden away from the so-called Magnificent Seven and other technology-oriented market giants. Relatedly, the Nasdaq Composite pulled back over 10% from its July high, putting it in a technical correction.

Companies representing nearly 40% of the S&P 500's market capitalization reported second-quarter earnings during the week, including four of the Magnificent Seven—Microsoft, Meta Platforms (Facebook), Apple, and Amazon.com. While results varied relative to consensus expectations, a common theme appeared to be expectations for heavy capital spending to build out artificial intelligence (AI) capabilities.

Amazon.com shares fell over 11% in early trading Friday following the previous evening's report and earnings call, which revealed that the company had capital expenditures of over USD 30 billion in the first half of the year—a figure expected to grow in the second half—partly to support AI demands on its cloud computing division, AWS. Microsoft announced that it spent USD 19 billion in the second quarter alone and expected outlays to pick up later in the year, while Meta estimated that it would spend roughly USD 37 billion—USD 40 billion in the second half. Alphabet previously estimated that it would spend roughly USD 24 billion over the same period.

Private sector job growth slows to lowest level since October 2021

On the macro front, the main driver of sentiment appeared to be Friday's closely watched nonfarm payrolls report, which seemed to indicate more rapid cooling in the labor market than was widely expected. The Labor Department reported that the economy added only 114,000 jobs in July, well below expectations and the lowest number in three months—only 97,000 jobs came from the private sector, the least in 15 months. More surprising may have been a jump in the unemployment rate from 4.1% to 4.3%, its highest level since October 2021.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	39,737.26	-852.08	5.43%
S&P 500	5,346.56	-112.54	12.09%
Nasdaq Composite	16,776.16	-581.72	11.76%
S&P MidCap 400	2,948.01	-126.95	5.98%%
Russell 2000	2,109.31	-150.76	4.06%

[^ Contents](#)

["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

16.91%

of the U.S. and 19.92% of the lower 48 states are in drought this week.

- ↓ 0.3% since last week
- ↑ 24.1% since last month

77.1 Million

acres of major crops in U.S. are experiencing drought conditions this week.

- 0.0% since last week
- ↓ 0.3% since last month

44.6 Million

people in the U.S. and 43.4 Million in the lower 48 states are affected by drought this week.

- ↓ 11.7% since last week
- ↑ 0.2% since last month

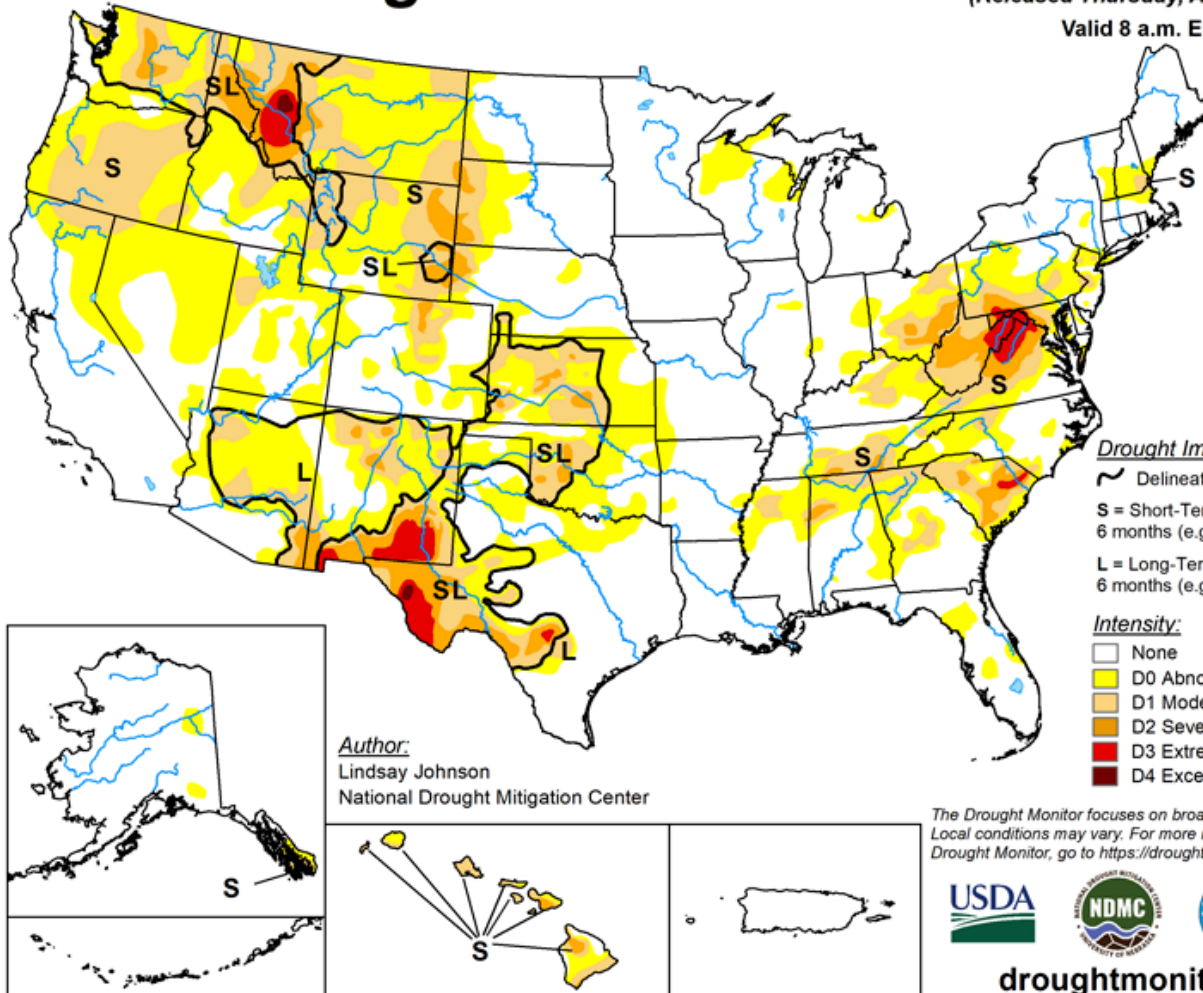
35

U.S. states are experiencing Moderate Drought (D1) or worse this week.

- ↑ 2 states since last week
- ↑ 2 states since last month

U.S. Drought Monitor

July 30, 2024
(Released Thursday, Aug. 1, 2024)
Valid 8 a.m. EDT



Drought Impact Types:

- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

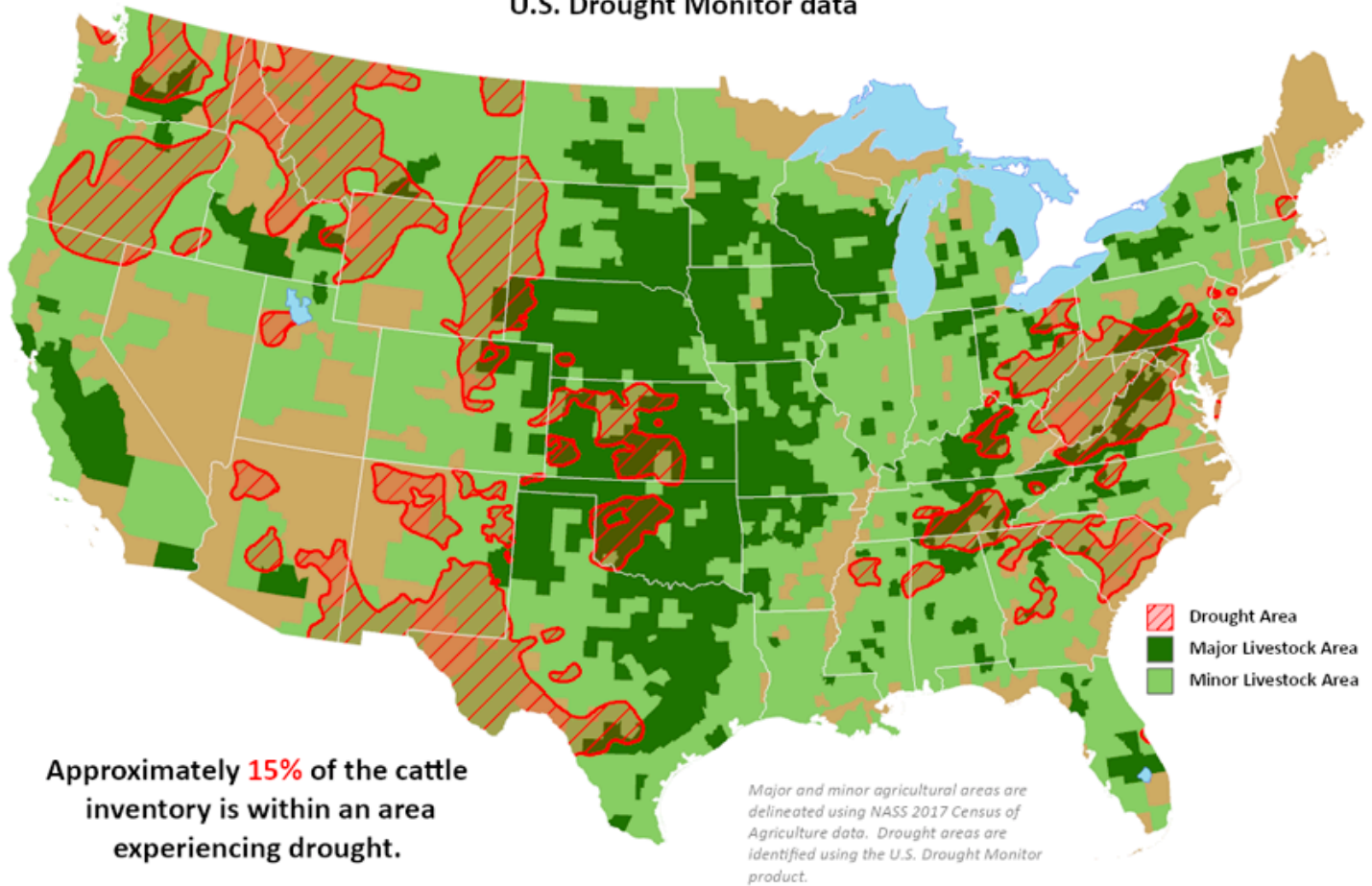
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

Cattle Areas in Drought

Reflects **July 30, 2024**
U.S. Drought Monitor data

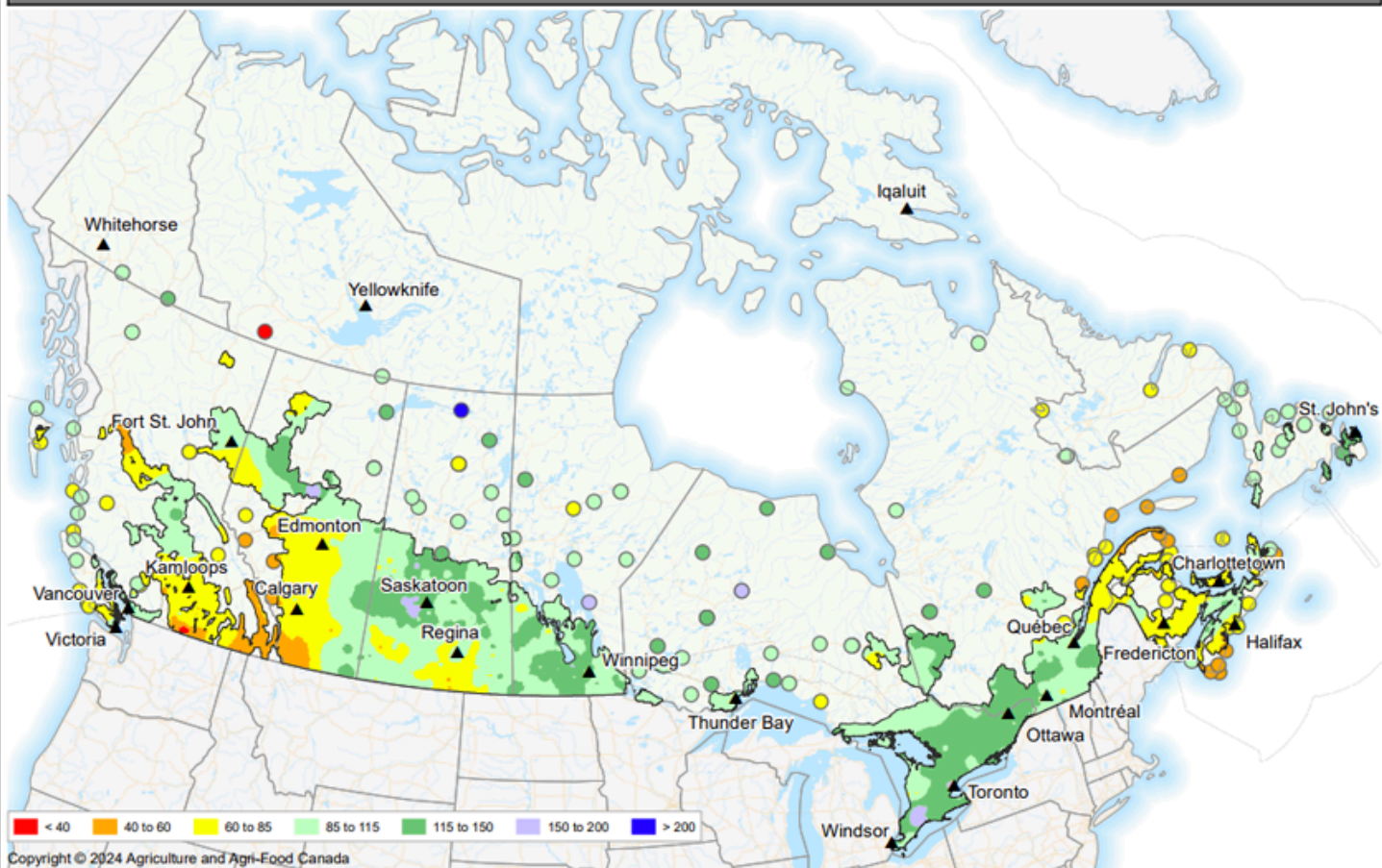


Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of July 31, 2024



Copyright © 2024 Agriculture and Agri-Food Canada

Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2024-08-01
www.agr.gc.ca/drought

Looking ahead...

Over the next five days (August 1-6), the Midwest, Northeast, and eastern Southeast are expected to see 1 to 2 inches of rain with heavier amounts predicted in the eastern Midwest and southern Florida. The rest of the Southeast will see more modest amounts of precipitation, deviating from their previous weeks of heavy precipitation. There is currently an Atlantic Disturbance that the National Hurricane Center show a greater than 60 percent chance of developing into a tropical cyclone within the next two days (August 1-2) which could bring heavy rainfall along the Atlantic Coast in the coming week. Isolated areas from Wisconsin, Minnesota, and Iowa to Kansas and higher elevations of Colorado, New Mexico, and Arizona are expected to receive around 1 inch of precipitation. Otherwise, precipitation will be light and spotty leading to much of the West, Texas, southern Oklahoma and Arkansas missing out on the precipitation.

The 6-10 day outlook heavily favors above-normal temperatures from the Pacific Northwest across to the Southeast with conditions becoming near normal across the central U.S. and leaning to below normal temperatures further north toward Canada. Much of Alaska is expected to be above normal with below-normal temperatures possible to the southwest. Similarly, Hawaii is leaning towards above-normal temperatures. Many of the lower 48 states are leaning towards above-normal precipitation, centering around Wyoming and Colorado, along with the Atlantic Coast, which could see remnants of the Tropical Disturbance currently in the Caribbean. Alaska's border with Canada is seeing up to a 70 percent chance of below normal precipitation, with the probability increasing in the west and southwest. Hawaii probability of seeing below-normal precipitation is 33 to 40 percent.

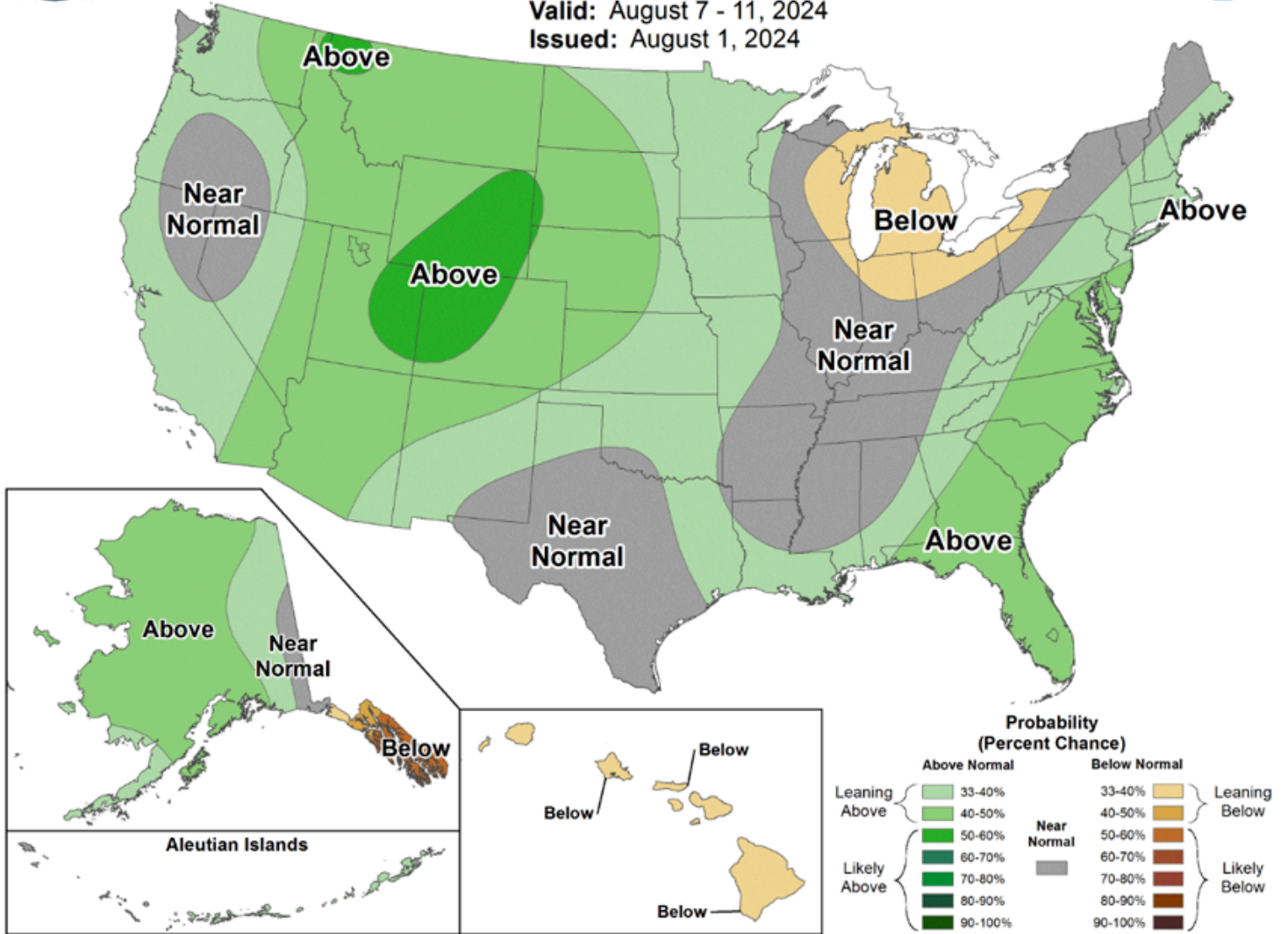
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook



Valid: August 7 - 11, 2024
Issued: August 1, 2024



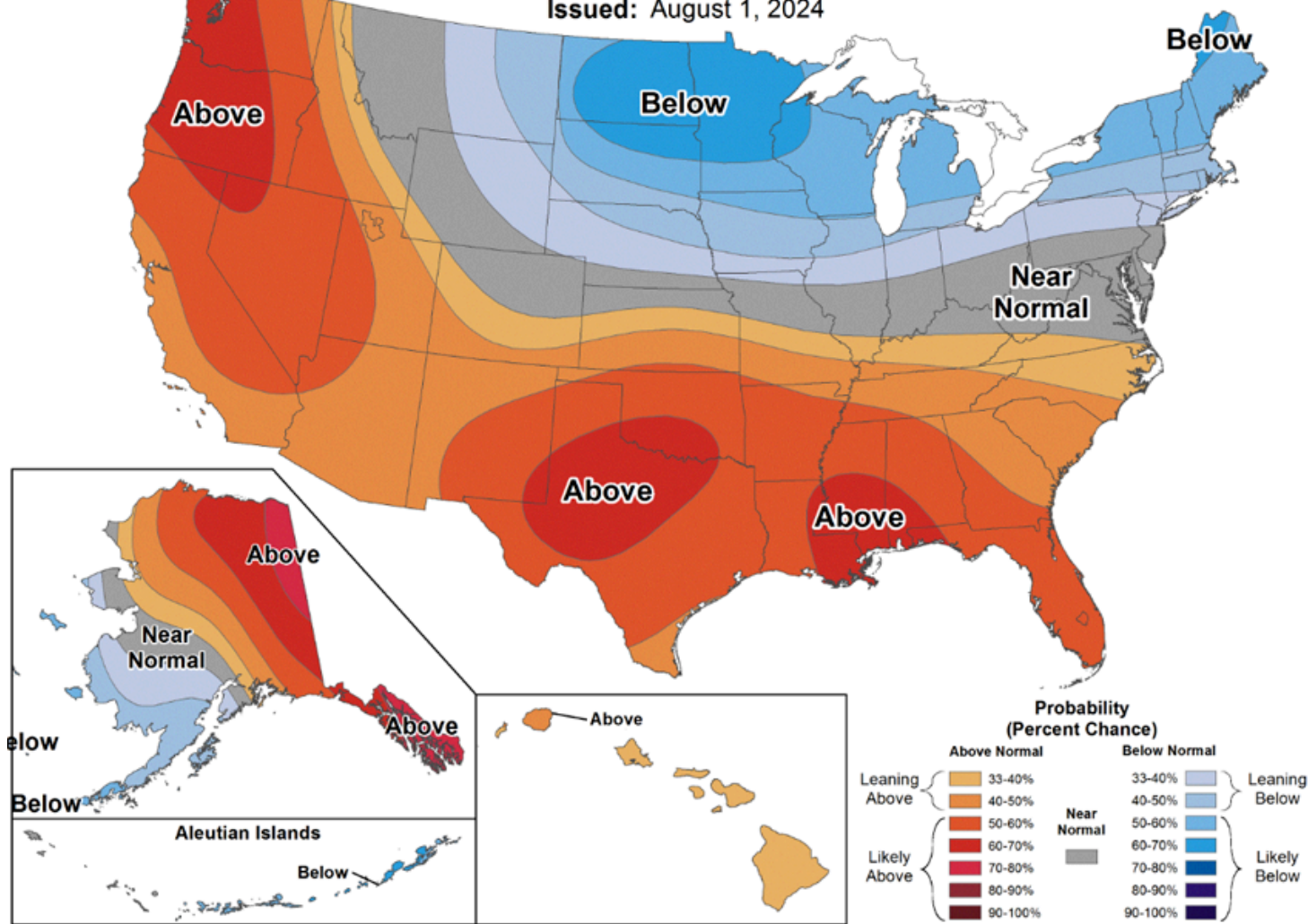
[^ Contents](#)



6-10 Day Temperature Outlook



Valid: August 7 - 11, 2024
Issued: August 1, 2024



Corn Crop & Pasture Conditions:

[^ Contents](#)

Corn Condition – Selected States: Week Ending July 28, 2024

[These 18 States planted 92% of the 2023 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado	5	15	30	47	3
Illinois	2	4	18	58	18
Indiana	2	5	23	56	14
Iowa	1	3	19	58	19
Kansas	5	12	31	40	12
Kentucky	2	9	25	56	8
Michigan	1	3	30	47	19
Minnesota	3	8	31	45	13
Missouri	4	4	14	58	20
Nebraska	3	7	16	47	27
North Carolina	32	31	20	16	1
North Dakota	1	6	28	59	6
Ohio	1	4	29	55	11
Pennsylvania	-	2	15	72	11
South Dakota	2	5	21	56	16
Tennessee	9	10	26	40	15
Texas	10	16	31	31	12
Wisconsin	2	7	29	43	19
18 States	3	6	23	52	16
Previous week	3	7	23	51	16
Previous year	5	10	30	45	10

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending July 28, 2024

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	1	11	38	48	2
Arizona	15	10	35	32	8
Arkansas	2	8	28	50	12
California	-	-	65	30	5
Colorado	5	14	24	50	7
Connecticut	-	-	10	77	13
Delaware	3	13	42	41	1
Florida	-	2	15	56	27
Georgia	12	19	34	32	3
Idaho	3	12	33	33	19
Illinois	-	5	32	41	22
Indiana	3	8	37	47	5
Iowa	2	3	24	56	15
Kansas	6	13	30	43	8
Kentucky	5	12	27	48	8
Louisiana	-	2	36	57	5
Maine	-	4	17	79	-
Maryland	15	28	36	18	3
Massachusetts	-	-	10	75	15
Michigan	1	3	19	46	31
Minnesota	2	4	18	56	20
Mississippi	4	12	37	42	5
Missouri	-	1	14	72	13
Montana	9	21	45	24	1
Nebraska	8	12	27	40	13
Nevada	5	5	20	45	25
New Hampshire	-	-	15	85	-
New Jersey	2	5	6	87	-
New Mexico	20	30	41	8	1
New York	1	1	11	74	13
North Carolina	6	24	45	20	5
North Dakota	3	6	26	55	10
Ohio	2	14	46	36	2
Oklahoma	3	13	34	46	4
Oregon	30	19	19	26	6
Pennsylvania	-	3	42	51	4
Rhode Island	-	-	10	73	17
South Carolina	10	29	41	19	1
South Dakota	3	10	33	43	11
Tennessee	12	21	33	31	3
Texas	18	21	31	22	8
Utah	1	3	18	69	9
Vermont	-	-	7	56	37
Virginia	28	36	28	8	-
Washington	1	58	31	10	-
West Virginia	17	48	34	1	-
Wisconsin	1	6	23	51	19
Wyoming	25	32	22	21	-
48 States	12	17	32	32	7
Previous week	12	17	31	33	7
Previous year	12	17	32	31	8

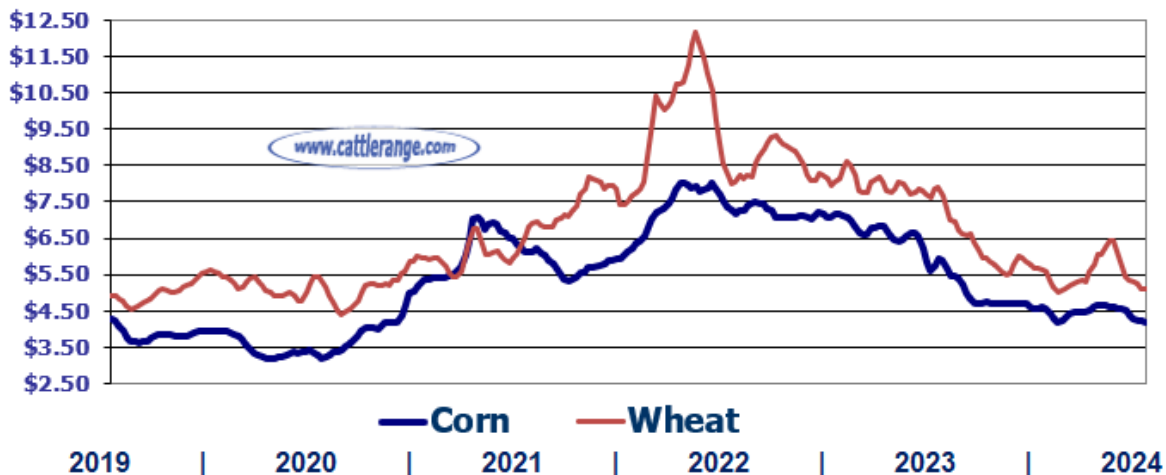
- Represents zero.

[^ Contents](#)

Weekly Grain Market Review:

Grain Prices	08/02/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.17	4.24	4.25	5.59	5.37
Kansas City Wheat	5.10	4.96	5.42	7.12	6.67
Sept Corn Futures	3.8650	3.9450	4.1050	4.8425	5.1942
Sept Wheat Futures	5.3900	5.2350	5.9050	6.3300	6.7000

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 167,900 MT for 2023/2024--a marketing-year low--were down 49 percent from the previous week and 60 percent from the prior 4-week average. Increases primarily for Mexico (94,900 MT, including 30,000 MT switched from unknown destinations and decreases of 5,800 MT), South Korea (68,700 MT, including 60,000 MT switched from unknown destinations), Japan (63,900 MT, including 60,000 MT switched from unknown destinations and decreases of 2,900 MT), the United Kingdom (55,000 MT, including 50,000 MT switched from unknown destinations), and Costa Rica (32,300 MT, including 4,000 MT switched from Panama and decreases of 400 MT), were offset by reductions primarily for unknown destinations (134,000 MT), Panama (23,000 MT), El Salvador (11,400 MT), Nicaragua (7,500 MT), and Colombia (4,700 MT). Net sales of 710,900 MT for 2024/2025 were primarily for Mexico (218,300 MT), unknown destinations (213,700 MT), Colombia (69,000 MT), Japan (55,000 MT), and Ireland (40,000 MT).

Exports of 1,035,100 MT were down 14 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (376,700 MT), Japan (313,800 MT), South Korea (138,100 MT), the United Kingdom (55,000 MT), and Colombia (37,700 MT).

[^ Contents](#)

Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

Summer schedule... No sale report.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 5,730

Last Reported: 3,716

Last Year: 4,160

Sale not reported in several weeks so an accurate price trend can not be established. An active market with lots of buyers on the seats competing with internet buyers as cattle feeders try to fill empty pens. A big run of yearlings and weaned fall calves made up today's sale.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:

Summer schedule... No sale report.

Torrington Livestock Commission - Torrington WY

This Week: 564

Last Reported: 727

Last Year: 929

Compared to last week; slaughter and feeder cows traded mostly steady on a lighter run. Slaughter bulls traded steady to weak on a large run of bulls this week.

Cattleman's Livestock Auction - Belen NM

This Week: 810

Last Reported: 717

Last Year: 691

Compared to last week; Steer calves were 10.00-12.00 lower on Limited comparisons. Heifer calves were steady. Feeder steers and heifers were 8.00-10.00 higher. Slaughter cows and bulls were 2.00-4.00 lower. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

No sale report.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,017

Last Reported: 615

Last Year: 879

Compared to the last special two weeks ago, steer and heifers weighing under 700 lbs sold steady to firm, with 500-550 lb heifers trading 5.00-10.00 higher, over 700 lbs were lightly tested. Demand was good on a moderate supply. Slaughter steers and heifers sold steady with last week with slaughter cows on a light test trading 2.00-5.00 lower.

Smith County Commission - Carthage TN

This Week: 581

Last Reported: 913

Last Year: 631

Compared to last week Feeder Steers under 500 4.00 to 6.00 lower, over 500 mostly steady; Feeder Heifers mostly steady; Feeder Bulls under 500 4.00 to 6.00 lower, over 500 steady to 4.00 higher; Slaughter Cows 1.00to 3.00 higher; Slaughter Bulls 2.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 822

Last Reported: 1,199

Last Year: 868

Slaughter cattle were 1.00 higher this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings were moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,846

Last Reported: 1,845

Last Year: 2,480

Compared to last week: Limited number of lightweight steers. Steers 850 lbs 8.00 higher, with a large consignment of 167. Steers 950 lbs 1.00 lower with light numbers. Heifers 700 lbs steady to 2.00 lower, 800 lbs 2.00-5.00 lower.

Tri-State Livestock Auction Market - McCook NE

This Week: 953

Last Reported: 836

Last Year: 1,105

No comparison. Demand was good on all offerings.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,700

Last Reported: 4,020

Last Year: 4,253

Compared to last week: Feeder steers weak, with instances to 5.00 lower on those over 800 lbs. Feeder heifers 2.00-5.00 higher. Steer and heifer calves steady to 4.00 higher. Demand good. Quality average.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,900

Last Reported: 1,997

Last Year: 1,375

Compared to last week: Steers are steady to 5.00 higher. Heifers higher 15.00. Slaughter Cows steady to 4.00 higher. Slaughter bulls 5.00 lower. Lighter receipts due to extreme heat. Demand moderate to good.

Roswell Livestock Auction - Roswell NM

This Week: 851

Last Reported: 811

Last Year: 1,624

Compared to last weeks sale; Steer and heifer calves were steady. Feeder yearlings had insufficient numbers to compare. Trade and demand were moderate on smaller numbers. Slaughter cows sold steady and slaughter bulls were 3.00 lower.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 4,471

Last Reported: 5,321

Last Year: 3,804

Compared to last week feeder steers under 775 lbs. sold 3.00-7.00 lower with heavier weights selling steady. Feeder heifers sold 3.00-8.00 lower. Supply was moderate with good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,243

Last Reported: 2,048

Last Year: 708

Compared to last week, a much lighter offering this week with steer and heifer calves under 600 lbs lightly tested with few comparisons, 6 weight steers sold mostly 5.00-10.00 lower compared to last week's very active market, a pot load of good quality steers weighing 711 lbs sold 3.00 lower than last week's pot loads with a couple groups of 750-800 lb steers trading with a firm undertone. Feeder heifers weighing 600-700 lbs sold mostly 3.00-8.00 lower.

Mid-South Livestock - Unionville TN

This Week: 809

Last Reported: 1,220

Last Year: 774

Compared to last week, Feeder Steers under 650 lbs. 4.00-12.00 lower, over 650 lbs. 3.00-8.00 higher; Feeder Bulls 3.00-8.00 lower; Feeder Heifers under 600 lbs. steady to 5.00 lower, over 600 lbs. steady to 5.00 higher; Slaughter Cows mostly steady to 2.00 lower; Slaughter Bulls 3.00 lower.

United Producers Inc. - Harned KY

This Week: 411

Last Reported: 773

Last Year: 401

Compared to last week feeder steers 300lbs were up 5.00-6.00, and 400-500lbs steers were steady to up 3.00, steers above 500lbs were steady. Feeder heifers 500lbs and under were steady to up 3.00-4.00 with heifers over 500lbs steady. Good demand for all feeder classes. Slaughter cows and slaughter bulls were steady with good demand.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week:

Last Reported:

Last Year:

No sale report.

Winter Livestock Auction - Riverton, WY

This Week:

Last Reported:

Last Year:

No sale report.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Summer schedule; Sales will be reported when receipts increase.

OKC West Livestock Auction - El Reno, OK

This Week: 1,200

Last Reported: 6,130

Last Year: 5,100

Compared to last week: Steer and heifer calves sold 4.00-8.00 lower. Demand light as temperature's in the triple digits have buyers being cautious.

Lonestar Stockyards - Wildorado, TX

This Week: 384

Last Reported: 363

Last Year: 411

Compared to last week: Feeder steers and calves were steady to higher on a light test with heavier weight steers bringing up to 10.00 higher. Heifer calves and feeders were lightly tested as well but sold higher on all classes. Slaughter cows were steady to slightly lower while higher yielding slaughter bulls sold steady to higher. Trading was active and the overall market remained strong.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,246

Last Reported: 3,088

Last Year: 2,390

Compared to last week, feeder steers and heifers were steady to 4.00 lower. Steer and heifer calves were 3.00-6.00 lower. Demand was moderate on a light supply with most weight ranges not well tested. Heat advisories returned to the area this week, keeping both supply and demand lighter than normal.

Mid-State Stockyards LLP - Letohatchee, AL

This Week:

Last Reported:

Last Year:
No sale report

Calhoun Stockyard - Calhoun, GA

This Week: 552
Last Reported: 480
Last Year: This Week: 295
Last Reported: 460
Last Year: 548

Compared to one week ago, slaughter cows steady to 3.00 lower. slaughter bulls steady to 3.00 higher, feeder steers lightly tested, steer calves and heifer calves 3.00 to 5.00 higher, feeder bulls mostly steady, feeder heifers steady to 3.00 higher, bull calves unevenly steady, replacement cows lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 1,179
Last Reported: 957
Last Year: 488

Compared to last Tuesday feeder steers and heifers sold mostly steady with very good demand for weaned packages and yearlings. Slaughter cows and slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week:
Last Reported:
Last Year:
No Sale Report.

Bassett Livestock Auction - Bassett NE

This Week:
Last Reported:
Last Year:
No sale this week... Next Auction Date Aug 7th.

Huss Platte Valley Auction - Kearney NE

This Week:
Last Reported:
Last Year:
No sale report.

OKC West - El Reno OK

This Week: 5,790
Last Reported: 6,130
Last Year: 5,100

Compared to last week: Feeder steers steady to 3.00 higher. Feeder heifers were to lightly tested for a trend. Demand good for feeders. Steer and heifer calves sold 4.00-8.00 lower.

Clovis Livestock Auction - Clovis, NM

This Week: 1,579
Last Reported: 1,153
Last Year: 1,289

Compared to last weeks sale; Steer calves sold steady to 11.00 higher except for 350-400 lbs and 450-500 lbs being 6.00 lower. Steer yearlings were 8.00 higher. Heifer calves had no comparable sales and heifer yearlings 750-800 lbs were steady. Trade was moderate with light demand on larger numbers. Slaughter cows were 2.00 lower and slaughter bulls sold 2'00-5.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 295

Last Reported: 816

Last Year: 234

Compared to last week, not enough feeder steers and heifers for a market test. Slaughter cows and bulls sold steady.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

No sale report.

Springfield Livestock Auction - Springfield MO

This Week: 263

Last Reported: 1,030

Last Year: 473

Compared to last week, receipts were too light for an adequate price comparison, due to high and humid temperatures in the area this week. Demand was light.

South Central Regional Stockyards - Vienna, MO

This Week:

Last Reported:

Last Year:

No sale report.

Roanoke Stockyard - Roanoke AL

This Week:

Last Reported:

Last Year:

This report not published this week due to market reporter training.

Blue Grass Stockyards - Albany KY

This Week: 307

Last Reported: 883

Last Year: 578

Compared to last week: Feeder Steers and Heifers sold unevenly steady with some consignments over 500 lbs selling 3.00 to 5.00 higher with moderate to good demand. Slaughter Cows sold steady to 2.00 lower and Slaughter Bulls sold mostly steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week:

Last Reported:

Last Year:

No sale reported.

Mitchell Livestock Auction – Mitchell SD

This Week: 612

Last Reported: 2,221

Last Year: 1,995

Compared to last week: Due to low numbers trend not applicable. Feeder steers sold on a higher undertone, steers 1050-1100 lbs. sold 2.00 higher. Feeder heifers sold on a lower undertone. Grain prices came in lower again this week. Demand was good.

Valentine Livestock Auction - Valentine NE

This Week: 2,700

Last Reported: 2,067

Last Year: 3,000

No recent test of market for an accurate comparison for steer or heifers. Several loads of Sandhill home raised offerings off grass.

Apache Livestock Auction - Apache, OK

This Week: 1,333

Last Reported: 1,517

Last Year: 1,141

Compared to last week: Feeder steers and feeder heifers mostly 4.00 higher on a light test. Steer and heifer calves under 400 lbs. lower on a light test, over 400 lbs. 7.00 to 8.00 higher. Quality fair to attractive with good demand. Slaughter cows 1.00 lower, Breakers cows 2.00 higher. Slaughter bulls 1.00 lower.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 834

Last Reported: 2,354

Last Year: 2,009

Compared to last week: Feeders and calves were steady despite the receipts being low, due to excessive heat. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 885

Last Reported: 2,415

Last Year: 1,009

Compared to last week, feeder steers 700 lb to 975 sold 3.00 to 7.00 lower, however a few thin fleshed 7 wts sold steady. Not enough feeder heifers 650 lb to 950 lb for a market test. Demand was moderate. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold 5.00 lower

Farmers & Ranchers Livestock - Salina KS

This Week: 3,939

Last Reported: 3,001

Last Year: 4,415

Nice offering of cattle coming off grass today. Steers over 750 lbs sold un-even from 2.00 lower to 2.00 higher. Heifers over 600 lbs. sold uneven from 3.00 lower to 3.00 higher.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,560

Last Reported: 2,077

Last Year: 2,301

Compared to last week: Both steer and heifer feeders and calves were steady with a slightly lower undertone. Slaughter cows also remained steady with a slightly lower undertone on leaner yielding cows. Slaughter bulls were the exception as high yielding bulls were up 6.00. Trade was active.

Tulia Livestock Auction - Tulia, TX

This Week: 601

Last Reported: 809

Last Year: 668

Compared to last week: Not enough comparable sales on steers or heifers but a lower undertone was noted. Trading activity was inactive to moderate on light to moderate buyer demand. Slaughter cows and bulls traded mostly steady.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:
No sale reported.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,090
Last Reported: 1,935
Last Year: 1,500

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Slaughter cows 5.00-7.00 higher. Slaughter bulls firm. Trade active with very good demand.

Bluegrass Stockyards South - Stanford KY

This Week: 1,602
Last Reported: 2,106
Last Year: 1,504

Compared to last Thursday: Feeder steers under 400 lbs sharply lower, over 400 lbs 2.00-5.00 lower, Feeder heifers steady to 4.00 lower, Moderate to good demand for feeder and yearling classes. Slaughter cows and bulls 2.00-4.00 higher,

Paris Stockyards - Paris KY

This Week: 1,505
Last Reported: 2,560
Last Year: 1,761

Compared to last Thursday the feeder market was mostly lower with an average quality offering. Feeder steers 300-650 lbs were 3.00 to 6.00 lower with a good supply, while the 650-750 lbs steers were 5.00 to 6.00 higher with good demand and Yearling steers over 750 lbs were 4.00 to 6.00 lower with moderate demand. Feeder heifers were mostly 2.00 to 6.00 lower except for the 500-550 lbs heifers who were 4.00 higher.

[^ Contents](#)

Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 4,849
Last Reported: 2,886
Last Year: 2,109

Compared to last week: Feeder steers steady. Feeder heifers not enough comparable current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (49.4% Steers, 50.6% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-30 cent slide < 600 lbs. Livestock reported this week originated from AZ, CA, CO, FL, MT, OK, TN, TX, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week:
Last Reported:
Last Year:

Compared to last week: No trades this week for a trend.

Kansas Direct Feeder Cattle Report

This Week: 4,175
Last Reported: 6,038
Last Year: 3,986

Compared to last week: Feeder steers and heifers traded mostly steady. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (60.2% Steers, 39.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3%

shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

Missouri Direct Cattle Report

This Week: 284

Last Reported:

Last Year: 511

Compared to last week: Not enough comparable Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week: 540

Last Reported: 780

Last Year:

Compared to last week: No trades last week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MT.

New Mexico Direct Cattle Report

This Week: 4,137

Last Reported: 2,015

Last Year: 2,329

Compared to last week: Mexican Origin steers and heifers traded mostly steady. Not enough comparable sales on domestic origin steers or heifers for a market trend. Buyer demand was good. Supply included: 100% Feeder Cattle (32.9% Steers, 7% Dairy Steers, 56.2% Heifers, 3.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 18%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 3,752

Last Reported: 333

Last Year: 1,280

Compared to last week: Not enough comparable sales to establish a trend. Demand good. Supply included: 100% Feeder Cattle (42.4% Steers, 57.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID, NV, OR, UT.

Oklahoma Direct Cattle Report

This Week: 2,421

Last Reported: 3,063

Last Year: 4,592

Compared to last week: Feeder steers and heifers were to lightly tested on a Current FOB basis this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (53.3% Steers, 46.7% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 946

Last Reported: 780

Last Year: 2,168

Compared to last week: Feeder steers and heifers traded mostly steady. Demand was moderate. Supply included: 100% Feeder Cattle (46.9% Steers, 53.1% Heifers). Feeder cattle supply over 600 lbs was 74%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from FL, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 123

Last Reported: 2,618

Last Year: 2,338

Compared to last week, feeders were not well tested. Trade slow, demand light. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA.

Texas Direct Cattle Report

This Week: 20,067

Last Reported: 16,227

Last Year: 19,132

Compared to last week: Current FOB steers and heifers were steady to 3.00 higher. Demand was moderate to good. Supply included: 100% Feeder Cattle (60.6% Steers, 1.4% Dairy Steers, 37.1% Heifers, 0.8% Dairy Heifers). Feeder cattle supply over 600 lbs was 82%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from KS, MO, MS, NM, OK, TX, UT.

Wyoming-Nebraska Direct Cattle Report

This Week: 6,024

Last Reported: 1,150

Last Year: 1,578

Compared to last week FOB steers 2.00 lower on comparable offerings. Nebraska feedlots sold live and dressed sales 2.00 lower at 196.00 and 310.00 respectively. Supply included: 100% Feeder Cattle (97.9% Steers, 2.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from KS, WY

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

[^ Contents](#)

USDA Weekly Hay Reports: "Click" on links for detailed report

- [Alabama](#) ▪
- [California](#) ▪
- [Colorado](#) ▪
- [Idaho](#) ▪
- [Iowa](#) ▪
- [Missouri](#) ▪
- [Montana](#) ▪
- [Nebraska](#) ▪
- [New Mexico](#) ▪
- [Oklahoma](#) ▪
- [Oregon](#) ▪
- [South Dakota](#) ▪
- [Texas](#) ▪
- [WA/OR Columbia Basin](#) ▪
- [Wyoming](#) ▪

- [Kansas](#) ■

[^ Contents](#)

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2024 - The Cattle Range - All Rights Reserved
