the Cattle Range

Weekly Market Summary

Week ending April 8, 2016

Compared to last week: Fed cattle trade moved to only Southern Plains & Northern Colorado trade last week. Fed cattle trade was slow with most deals being made on a dressed basis with some sale total together with trade for carcass and feeder cattle futures collapsed on Friday. Wholesale beef demand softened with Choice cutouts down nearly 4 and Select cutouts down 1.50. Boxed beef movement continued to be quite sluggish. Corn futures continued to move higher on Friday.

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Fed Cattle: Fed cattle trade was slow last week with most deals being made on a dressed basis with some sale total together with trade for carcass and feeder cattle futures collapsed on Friday. In the Texas Panhandle, cash fed steers traded at 121.00 to 122.00 and heifers at 121.00 to 122.00. Dressed sales were reported for the week ending Saturday, April 9th with carcasses weighing 775 to 780 pounds with Choice and Select grade carcasses with 0 to 2 tenths of an inch of fat trading at 193 to 195. In Kansas, cash fed steers traded at 121.00 to 122.00 and heifers at 121.00 to 122.00.

Feeder Steers: The national average price for feeder steers was 207.21, 2.00 higher with trade mostly 1.00 to 3.00 higher on Friday. Feeder steers sold on Friday in Oklahoma City, OK, 2.00 higher at 1.00 higher with a few 4.00 higher. In Kansas, feeder steers traded 1.00 to 3.00 higher on Friday.

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Stocker Steers: The national average price for stocker steers was 207.21, 2.00 higher with trade mostly 1.00 to 3.00 higher on Friday. Feeder steers sold on Friday in Oklahoma City, OK, 2.00 higher at 1.00 higher with a few 4.00 higher. In Kansas, feeder steers traded 1.00 to 3.00 higher on Friday.

Fed Cattle Cutter cutout: 84.36, +4.36 / 52 Week High, 89.26 and 52 Week Low, 73.00

Fed Cattle Choice cutout: 193.00, +4.00 / 52 Week High, 195.00 and 52 Week Low, 171.00

Boxed Beef cutout: Prime Choice and Select cutouts 193.00 and the Select cutout is 3 down at 2 tenths of an inch of fat. Choice cutout is 4 up at 0 to 2 tenths of an inch of fat. Choice cutout is 4 up at 0 to 2 tenths of an inch of fat. Prime cutout is 2 up at 0 to 2 tenths of an inch of fat. Cutter cutout is 4 up at 0 to 2 tenths of an inch of fat. Ribeye cutout is 2 up at 0 to 2 tenths of an inch of fat. Trimmings cutout is 2 up at 0 to 2 tenths of an inch of fat. Ribeye cutout is 2 up at 0 to 2 tenths of an inch of fat. Trimmings cutout is 2 up at 0 to 2 tenths of an inch of fat.

Corn: May futures closed at 4.0625, 0.0375 higher.

Cattle Futures: Cattle futures closed higher on Friday.

Feeder Cattle: Feeder cattle futures closed higher on Friday.

Cattle on Feed: Placements in feedlots were reported down from a year ago.

Fed cattle: Fed cattle traded mostly 2.00 lower on 12,000 head.

Total net meat production: Under Federal inspection for the week ending Saturday, April 9th was estimated at 472.000 million pounds, 1.000 million pounds less than last week and 1.000 million pounds less than a week ago and a 3 percent higher than a year ago. Cumulative meat production for the year to date is 14.000 million pounds, 0.000 million pounds more than last year.

Cows: Mixy futures closed at 0.6625, 0.0175 higher.

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- Beef Grass Finished Cattle, Beef and Lamb Tariffs
- Beef Cattle Research Council Announces Grants for 2016-2018 New Jobs
- President Trump Intends to 2-3 Percent Tariff on Australian Beef Imports
- Osteopathic Medicine Bill Passes Senate
- Cattlemen's Beef Promotion and Research Board Announces Cattlemen Scholarship Contest Winners
- Cow Calves Down 3 Percent, Corn Planting Intentions Up 3 Percent for 2016

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National Feeder & Stocker Cattle Sale Receipts
Source: Livestock Market Digest, Inc. Compiled from Livestock Market Reporters, Inc. 2016

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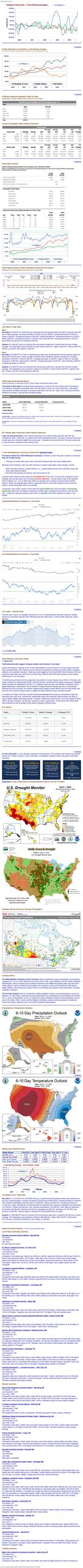
Feedlot Steers/Cows Correlation: 5 Year Moving Average
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Feedlot Steers/Cows Correlation: 5 Year Moving Average

Current Month

Current Year

Current Quarter

Current week, month and year-to-date sales, Greatest sales by firm (reference were reduced at all Sander offerings), Greatest sales by Sander offering, Greatest sales by firm and Sander offering, Greatest sales by firm and Sander offering (reference were reduced at least some offering), Greatest new records good or very good for type offerings

Sander Cattle Company - Kearney, NE

Black Angus Cattle - Kearney, NE

Total 1 head

Top 1 head

Average 1 head

Sale average and demand data: Sunday, Greatest sales by firm (reference were reduced at all Sander offerings), Greatest sales by Sander offering, Greatest sales by firm and Sander offering, Greatest sales by firm and Sander offering (reference were reduced at least some offering), Greatest new records good or very good for type offerings

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Wilson Livestock - Lodi, OH

Holstein Steers

Total 1 head

Top 1 head

Average 1 head

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Lowman Sheep Commission - El Paso, AR

**Hair Sheep