the Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending April 5, 2024

For the week: cash cattle prices were moderately lower with cattle futures and deferred prices were mixed to higher.

Cattle/Beef Market Velocity Trendlines:

10 Day Velocity Trendline

30 Day Velocity Trendline

Cattle Futures Chart: The nearby contract gains for feeder steers was +$7.48, LM Cattle gain was +$1.05, LM Hogs gain was +$0.45, and the nearby Boxed Beef Cutout was +$1.25 for the week. Nearby Corn futures gained +$0.07 and Soybeans gained +$0.17 for the week.

Cash Cattle Trade: Cash cattle traded mostly lower this week. Most of the cattle traded were in the Texas Panhandle where the bulk of the cattle traded sold for $1.00 lower than last week. Most of the cattle traded in the Texas Panhandle sold for a weighted average of $183.00 and averaged 1,450 pounds. Most of the cattle traded in the Texas Panhandle were sold on a grid. Cumulative net production for the year to date was 1.5% lower than last year.

Feeder Cattle: Feeder cattle futures gained +$7.48 for the week.

Fed Cattle: Fed cattle futures gained +$1.05 for the week.

Lean Hogs: Lean hogs futures gained +$0.45 for the week.

Boxed Beef Cutout: The Choice and Select boxed beef cutout gained +$1.25 for the week. The Choice/Select spread at +$7.00 for the week.

Corn: Corn futures gained +$0.07 for the week.

Soybeans: Soybean futures gained +$0.17 for the week.

Soybean Meal: Soybean meal futures gained +$0.27 and the Soybean Meal Crush Margin gained +$0.10 for the week.

Soybean Oil: Soybean oil futures gained +$0.01 for the week.

Slaughter Cattle: Total weekly weekly kill is 0.8% higher.

Year-to-date production: Year-to-date Federal inspection for the week ending Saturday, April 6th was 0.8% higher than last year. Year-to-date cattle production was 1.5% lower than last year. Year-to-date hog production was 2.4% higher than last year. Cumulative meat production for the year to date was 1.0% higher than last year.

Dairy: Cheese futures were lower and at or with little hopes at or near COL's 2-year lows.

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- What to know about the 2024 Pro Forma Costs and Profits
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- Cattlemen's Beef Promotion and Research Board Announces Plans Dairy Cows at a Glance Infographic
- Nebraska's Professional Beef Producers of Distinction Program
- Lumpenza Lumpy, Great Outlook discussion Elements Of Ag Tags & Are Fourth-of-July "Sustainability" Fireworks Environmentally Friendly? Ag Economist Weighs In
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Week 2 Feedyard Cattle Report

This week's Feedyard Closeouts...

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Commercial programs (all cattle placed in the feedlot on a cattle owner or a commercial feedyard and not in custom feedlot programs)

Cattle owned by a vertically integrated company such as beef processing company or a feedyard feeding cattle owned by a packer, or cattle owned by a feedyard owner or a syndicate group, or custom feedlot programs where the feedyard is hedging.

Typical channel for un-hedged steers sold this week:

- Financial Point-to-Point (ex-ag) - October 2021
- Financial Point-to-Point (ex-ag) - Year-to-Date 2021 **(-$67.87)**

Total of 28.6 - data delivered @ $203.42 per cwt - 1,153 heads $2,333.33
Fixed cost for 28.6 lot, at $1.25 per head per day $35.75
Total Cost of Production for 28.6 lot $2,369.08
Total gain/loss -$67.87
Total grain sales 1,153 head x 30.0 x 5.7 x $5.00 per bushel = $29,487.30
Total grain fed 1,153 head x 30.0 x 5.7 = 197,283 bushels
Total weeks Profit/Loss per head (-$58.86)
Total Profit/Loss -$67,866.00
Total gain without hedgers -$67,866.00
Total gain attributable to hedgers $0.00
Total weeks hedgers gain/loss $0.00
Total Grain sales ***** **Total Grain fees**

Projected channel for steers placed on feed this week:

- Projected Grid Gain @ 300 days on feed - October 2, 2022

Total of 28.6 - data delivered @ $203.42 per cwt - 1,153 heads $2,333.33
Fixed cost for 28.6 lot, at $1.25 per head per day $35.75
Total Cost of Production for 28.6 lot $2,369.08
Total Cost & Expense $2,369.08
Total gain/loss -$35.75 **Total gain** -$35.75
Total weeks Profit/Loss per head (-$34.62)
Profit/Loss per head for actual steers sold (-$34.62)
Total Profit/Loss -$39,912.00
Total gain attributable to hedgers $0.00
Total weeks hedgers gain/loss $0.00
Total Grain sales ***** **Total Grain Fees**

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Total Cost & Expense $2,369.08
Total gain/loss -$35.75 **Total gain** -$35.75
Total weeks Profit/Loss per head (-$34.62)
Profit/Loss per head for actual steers sold (-$34.62)
Total Profit/Loss -$39,912.00
Total gain attributable to hedgers $0.00
Total weeks hedgers gain/loss $0.00
Total Grain sales ***** **Total Grain Fees**

Feedyard Closeouts for this week - Cattle owner or custom feedlot programs

Projected channel for steers placed on feed this week: (-$34.62)

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Feedyard Closeouts - 5 Year Moving Average...

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Feeder Steer/Fed Cow Correlation: 5 Year Moving Average

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Feedyard Closeouts - Seasonal Adjustments

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Nationally Imported Slaughter Cattle by Class:

Cattle Class	Week Ago	Year Ago	Year Ago Adj.	5 Year Ago	5 Year Ago Adj.
Steers	0.0%	0.0%	0.0%	0.0%	0.0%
Heifers	0.0%	0.0%	0.0%	0.0%	0.0%
Cows	0.0%	0.0%	0.0%	0.0%	0.0%
Bulls	0.0%	0.0%	0.0%	0.0%	0.0%

Fed Steer Carcass Weight	Week Ago	Year Ago	5 Year Ago
Steers	0	0	0

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Boxed Beef Cutouts:

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USDA National Steer & Heifer Estimated Grading Percent Report:

Grade	Week Ago	Year Ago	5 Year Ago
Prime	0.0%	0.0%	0.0%
Choice	0.0%	0.0%	0.0%
Select	0.0%	0.0%	0.0%
Standard	0.0%	0.0%	0.0%

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Cash Corn Cash Corn Basis Futures Per Year

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Corn Futures Contract 1 Year Trade Chart

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Corn Futures Contract 5 Year Trade Chart

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U.S. Dollar - 5 Year Chart

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Grain Futures & Economic News:

Grain Futures:

U.S. Dollar Index

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Yield Maps or click a State Chart of Drought Monitor maps for the last 12 weeks.

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Cattle Market Data:

Index	Friday's Close	Week's Change	% Change YTD
Cattle	165.00	0.00	0.00%
Feeder Cattle	0.00	0.00	0.00%
Feeding Corn/Cattle	22.84 CZ	0.00	0.00%
S&P Ag Exp. Wt.	2,905.00	37.00	1.34%
Lean Hog	0.00	0.00	0.00%

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U.S. Drought Monitor

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6-10 Day Precipitation Outlook

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6-10 Day Temperature Outlook

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Canadian 90-Day Weather and Average Precipitation

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Leading Indicators

During the week five days (April 4-8, 2021), drier weather is forecast to overspread the Midwest and Corn Belt while cooler than normal temperatures are expected in the Southern Plains. Meanwhile, warmer than normal temperatures are forecast for much of the Southern tier of the lower 48 with the exception of the Southeast where cooler than normal temperatures are forecast. Precipitation is expected to be light to locally moderate in the Southern Plains and Southeast.

The 6-10 day outlook (valid April 9-13, 2021) favors a pattern change to one that will lift a strong trough out of the Western U.S. and allow for ridging to develop in the West. This will result in a period of cooler than normal temperatures across the Western and Central U.S. and warmer than normal temperatures in the East. Weekly average precipitation is expected to be drier than normal in the West, Weekly average precipitation is expected to be wetter than normal in the East. Weekly average temperatures are expected to be cooler than normal in the West and warmer than normal in the East.

Weekly Grain Market Recap:

Weekly Grain Market Recap	Close	Week Ago	Year Ago	5 Year Ago	10 Year Ago
Corn	5.70	5.64	3.71	3.67	3.37
Soybeans	14.00	13.94	9.53	9.37	9.37
Wheat	7.00	6.93	5.43	4.87	4.67
Dec Corn	5.47	5.41	3.71	3.67	3.37
Nov Soybeans	13.64	13.57	9.53	9.37	9.37
Dec Wheat	6.93	6.86	5.43	4.87	4.67
Dec Corn/Nov Soybeans	2.17	2.16	1.82	1.70	1.97
Dec Wheat/Dec Corn	1.23	1.22	1.72	1.20	1.30

Corn and Soybean Export Inspections:

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Ethanol Production:

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Weekly Grain Market Review:

Weekly Grain Market Review	Close	Week Ago	Year Ago	5 Year Ago	10 Year Ago
Corn	5.70	5.64	3.71	3.67	3.37
Soybeans	14.00	13.94	9.53	9.37	9.37
Wheat	7.00	6.93	5.43	4.87	4.67
Dec Corn	5.47	5.41	3.71	3.67	3.37
Nov Soybeans	13.64	13.57	9.53	9.37	9.37
Dec Wheat	6.93	6.86	5.43	4.87	4.67
Dec Corn/Nov Soybeans	2.17	2.16	1.82	1.70	1.97
Dec Wheat/Dec Corn	1.23	1.22	1.72	1.20	1.30

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Regional Auction Reports: Click on a link to view report.

Last Friday & Monthly Averages:

Buyers/Livestock Auction Market - Burwell NE
Last Reported: 4/2/21
Source: Internet
Weekly Average
North Auction Steers: April 12th and 19th

St. Paul Livestock Auction
Last Reported: 4/2/21
Source: Internet
Weekly Average

Sioux City Livestock Exchange
Last Reported: 4/2/21
Source: Internet
Weekly Average

Torrington Livestock Commission - Torrington WY
Last Reported: 4/2/21
Source: Internet
Weekly Average
Comments: Cattle receipts were down and cattle sold 20.00-30.00 higher. Feeder steers and heifers sold 10.00-20.00 higher. Feeder cows sold 10.00-20.00 higher. Feeder bulls sold 10.00-20.00 higher.

Sioux City Livestock Auction (Hamilton Stevens Cattle - Sioux Center)
Last Reported: 4/2/21
Source: Internet
Weekly Average
Comments: Cattle receipts were down relative weighing 100-400 lbs sold 20.00-30.00 lower. Steer calves weighing 400-700 lbs sold steady to 10.00 higher. Heifer calves weighing 400-700 lbs sold weighing 10.00-20.00 higher. Feeder cows sold 10.00-20.00 higher. Feeder bulls sold 10.00-20.00 higher. Holstein steers sold steady and in demand. Holstein heifers sold 10.00-20.00 higher.

Sioux City Livestock Commission - Carthage TN
Last Reported: 4/2/21
Source: Internet
Weekly Average
Comments: Cattle receipts were 1,475 head. Feeder steers sold steady to 7 lower with 500-700 lb steers 5 lower. Feeder heifers sold steady to 10 lower. Feeder cows sold steady. Feeder bulls sold steady. Slaughter bulls sold 5-10 higher.

Carolina Standards - Lumberton Auction - Elm City, NC
Last Reported: 4/2/21
Source: Internet
Weekly Average
Comments: Cattle sold 1-2 higher this week compared to last week. Feeder cattle sales steady this week. Slaughter cows and bulls sold steady. Slaughter calves sold steady. Slaughter goats sold steady.

Cattle Market Data:

Index	Friday's Close	Week's Change	% Change YTD
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Feeding Corn/Cattle	22.84 CZ	0.00	0.00%
S&P Ag Exp. Wt.	2,905.00	37.00	1.34%
Lean Hog	0.00	0.00	0.00%

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Tuesday, June 14, 2011

Fort Worth Stock Yards Livestock Report - Worthing SD

Cattle receipts 1,800 head.
Last Week: 1,800
Last Year: 1,471
Steers and heifers 1 cent lower. Demand was moderate to good.
Holstein steers 1 cattle sold.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 2,500
Last Year: 1,471
Steers and heifers 1-2 cents lower. Demand was moderate to good.
Holstein steers 1 cattle sold.

Joplin Regional Stockyards Feeder Cattle - Carthage MO

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Steers and heifers 1-2 cheaper. Holsteins steady. Demand was fair to good.
Holstein steers 1 head sold. Holstein heifers 1 head sold.

Lancaster Livestock Center - Kingsville City MO

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Steers and heifers 1-2 cheaper. Holsteins steady. Demand was fair to good.
Holstein steers 1 head sold. Holstein heifers 1 head sold.

Mid-South Livestock - Unionville TN

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Feeder Steers/Bulls 2.00-10.00 lower. Feeder Heifers 6.00-20.00 lower with 300-500 lb. weights 10.00-20.00 higher. Demand was good. Cow Slaughter Steady-Mostly steady.

Central Producers Inc. - Nashville KY

This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Feeder Steers/Bulls 2.00-10.00 lower. Feeder Heifers 6.00-20.00 lower with 300-500 lb. weights 10.00-20.00 higher. Demand was good. Cow Slaughter Steady-Mostly steady.

Dixie Livestock - Dixie Auction - Dixie GA

This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Steers and heifers 1-2 cheaper. Holsteins steady. Demand was fair to good.
Holstein steers 1 head sold. Holstein heifers 1 head sold.

Blue Grass Livestock Auction Market - Dunkirk KY

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Steers and heifers 1-2 cheaper. Holsteins steady. Demand was fair to good.
Holstein steers 1 head sold. Holstein heifers 1 head sold.

Lebanon Livestock Center - Kingdom City MO

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Steers and heifers 1-2 cheaper. Holsteins steady. Demand was fair to good.
Holstein steers 1 head sold. Holstein heifers 1 head sold.

Lancaster Livestock - Belleville TN

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Feeder Steers/Bulls 2.00-10.00 lower. Feeder Heifers 6.00-20.00 lower with 300-500 lb. weights 10.00-20.00 higher. Demand was good. Cow Slaughter Steady-Mostly steady.

Tri-State Livestock - Jacksonville IL

Cattle receipts 1,500 head.
This Week: 1,500
Last Week: 1,500
Last Year: 1,471
Compared to last week: Feeder Steers/Bulls 2.00-10.00 lower. Feeder Heifers 6.00-20.00 lower with 300-500 lb. weights 10.00-20.00 higher. Demand was good. Cow Slaughter Steady-Mostly steady.

Dixie Livestock - Dixie Auction - Dixie GA

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