the Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending Friday, October 1, 2021

For the week 52 cattle sold in the Southern Plains live steers sold mostly 2 weighs, 1 dairy. Fleshy cattle and choice calves were about steady. Light cattle feeders were lower with feeder tepees were higher. The Feeder Cattle Index gained 2.00 cents.

FCI Cattle Feeder Index

Cattle Futures closed higher in the front month contracts in the 2-10 month feeder futures contract (CE) closes up +$0.225 in the Cattle Index. Cattle futures closed mixed in the 12-60 month contracts. Feeder cattle futures closed higher across the board, with the front month contract (FC) up +$1.225 and the back month contract (FC) up +$1.275 for the week. Cattle futures closed higher in the previous trading day.

Cattle Index Market for the week ending Friday was steady to mostly higher on a live basis and higher on a dressed basis. Live cattle trade was in the 10-60 cent range higher versus last week's trade. Dressed sales were mostly in the 2 to 3 dollars higher range versus last week's trade. Cutout values for Friday, October 1 were mostly higher versus last week's cutout values. Cutout values were mostly in the 50 cents to $1.00 range higher versus last week's cutout values.

Cattle Futures closed higher in the front month contracts in the 2-10 month feeder futures contract (CE) closes up +$0.225 in the Cattle Index. Cattle futures closed mixed in the 12-60 month contracts. Feeder cattle futures closed higher across the board, with the front month contract (FC) up +$1.225 and the back month contract (FC) up +$1.275 for the week. Cattle futures closed higher in the previous trading day.

Cattle Index Market for the week ending Friday was steady to mostly higher on a live basis and higher on a dressed basis. Live cattle trade was in the 10-60 cent range higher versus last week's trade. Dressed sales were mostly in the 2 to 3 dollars higher range versus last week's trade. Cutout values for Friday, October 1 were mostly higher versus last week's cutout values. Cutout values were mostly in the 50 cents to $1.00 range higher versus last week's cutout values.

Boxed Beef Cutouts Choice cutouts were up 2.19 to 3.67 higher than last week. Select cutouts were up 2.00 to 3.24 higher than last week. Ribeye values were up 2.00 to 4.00 higher than last week. Chuck values were up 1.00 to 2.00 higher than last week. Brisket values were up 1.00 to 3.00 higher than last week. Round values were up 1.00 to 2.00 higher than last week. Loin values were up 2.00 to 4.00 higher than last week. Rump values were up 1.00 to 2.00 higher than last week. Ribeye values were up 2.00 to 4.00 higher than last week. Chuck values were up 1.00 to 2.00 higher than last week. Brisket values were up 1.00 to 3.00 higher than last week. Round values were up 1.00 to 2.00 higher than last week. Loin values were up 2.00 to 4.00 higher than last week. Rump values were up 1.00 to 2.00 higher than last week.

Feeder Cattle Feeder cattle sold in the South were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Midwest were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Northeast were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Southeast were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Southwest were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Pacific were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Northwest were steady to 10.00 cent higher versus last week.

Stocker Cattle The national average price for stocker steers was $0.36 lower with trade mostly in the 10 cents lower to 10 cents higher range.

Feeder Cattle Feeder cattle sold in the Southeast were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Southwest were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Pacific were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Northwest were steady to 10.00 cent higher versus last week.

Stocker Cattle The national average price for stocker steers was $0.36 lower with trade mostly in the 10 cents lower to 10 cents higher range.

Feeder Cattle Feeder cattle sold in the Southeast were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Southwest were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Pacific were steady to 10.00 cent higher versus last week. Feeder cattle sold in the Northwest were steady to 10.00 cent higher versus last week.

Boxed Beef Cutouts Choice cutouts were up 2.19 to 3.67 higher than last week. Select cutouts were up 2.00 to 3.24 higher than last week. Ribeye values were up 2.00 to 4.00 higher than last week. Chuck values were up 1.00 to 2.00 higher than last week. Brisket values were up 1.00 to 3.00 higher than last week. Round values were up 1.00 to 2.00 higher than last week. Loin values were up 2.00 to 4.00 higher than last week. Rump values were up 1.00 to 2.00 higher than last week. Ribeye values were up 2.00 to 4.00 higher than last week. Chuck values were up 1.00 to 2.00 higher than last week. Brisket values were up 1.00 to 3.00 higher than last week. Round values were up 1.00 to 2.00 higher than last week. Loin values were up 2.00 to 4.00 higher than last week. Rump values were up 1.00 to 2.00 higher than last week

This week's Feedyard Closeouts...

Contents

Source: Cattle Fax Weekly, based on data from 39 reporting feedyards representing 1,000,000 head of fed cattle marketed in calendar year 2019. Cattle Fax Weekly is a commercial feedyard cost of gain (COG) model. Cattle Fax Weekly's COG model is a cash-based model that includes all cash costs, including yardage, but does not include any ownership or opportunity cost of the animal. Cattle Fax Weekly's COG model does not include any depreciation or interest on facilities or equipment.

```
                                   LAST WEEK   YEAR AGO
Head Fed                            25,000      25,000
Yield - Dressed                     63.00       63.00
Yield - Live                        62.00       62.00
Fed Cattle Sold                     $/cwt       $/cwt
Live Steer Price                    $114.00     $125.00
Live Heifer Price                   $114.00     $125.00
Dressed Steer Price                 $180.00     $200.00
Dressed Heifer Price                $180.00     $200.00
Corn Price                          $3.75       $3.75
Dry Matter Corn Price               $4.17       $4.17
Wet Distillers Price                $55.00      $55.00
Dry Distillers Price                $60.00      $60.00
Wet Corn Gluten Feed                $60.00      $60.00
Dry Corn Gluten Pellet              $180.00     $180.00
Dry Corn Gluten Meal                $200.00     $200.00
Soybean Meal                        $300.00     $300.00
Alfalfa                             $200.00     $200.00
Grass Hay                           $150.00     $150.00
Wet Cake                            $50.00      $50.00
Corn Silage                         $35.00      $35.00
Haylage                             $40.00      $40.00
Urea                                $300.00     $300.00
Ethanol                             $1.50       $1.50
Wet Corn Gluten Feed                $60.00      $60.00
Dry Corn Gluten Pellet              $180.00     $180.00
Dry Corn Gluten Meal                $200.00     $200.00
Soybean Meal                        $300.00     $300.00
Alfalfa                             $200.00     $200.00
Grass Hay                           $150.00     $150.00
Wet Cake                            $50.00      $50.00
Corn Silage                         $35.00      $35.00
Haylage                             $40.00      $40.00
Urea                                $300.00     $300.00
Ethanol                             $1.50       $1.50
Fed Cattle Sold                     Head        Head
Total Cattle Sold                   25,000      25,000
Total Cattle Fed                    25,000      25,000
Total Cattle Fed - Year to Date     25,000      25,000
Total Cattle Fed - Year Ago         25,000      25,000
Total Cattle Fed - Two Years Ago    25,000      25,000
Total Cattle Fed - Three Years Ago  25,000      25,000
Total Cattle Fed - Four Years Ago   25,000      25,000
Total Cattle Fed - Five Years Ago   25,000      25,000
Total Cattle Fed - Six Years Ago    25,000      25,000
Total Cattle Fed - Seven Years Ago  25,000      25,000
Total Cattle Fed - Eight Years Ago  25,000      25,000
Total Cattle Fed - Nine Years Ago   25,000      25,000
Total Cattle Fed - Ten Years Ago
```

Total Reports: 1
Total Pages: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Trade Secrets, Inc. has not reported this week.

Lexington Limestone Market - Lexington, NE
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Trade Secrets, Inc. has not reported this week.

Cattlemen's Livestock Auction - Belen, NM
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Cattle: Steer, Heifer, Bred, Stock and feeder calves sold steady to 1.00-2.00 lower. Feeder steers and heifers mostly steady. Slaughter cows and bulls 1.00-3.00 higher. Feeder calves sold 5.00-10.00 higher. Trade yet to report.

Eastern MO Consolidated Company - Bowling Green, MO
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Trade Secrets, Inc. has not reported this week.

Sioux Falls Stockyards - Lyonsdale, SD
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Trade Secrets, Inc. has not reported this week.

Cattlemen's Livestock Auction - Belen, NM
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Cattle: Steer, Heifer, Bred, Stock and feeder calves sold steady to 1.00-2.00 higher and 500-600 lbs steers 3.00 higher. Feeder steers and heifers mostly steady. Slaughter cows and bulls 1.00-3.00 higher. Feeder calves sold 5.00-10.00 higher. Slaughter Cows steady to 3.00 higher. Slaughter Bulls steady to 3.00 higher.

Cattlemen's Livestock Auction - Elko City, NV
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Cattle: Steer, Heifer, Bred, Stock and feeder calves sold steady to 1.00-2.00 higher and 500-600 lbs steers 3.00 higher. Feeder steers and heifers mostly steady. Slaughter cows and bulls 1.00-3.00 higher. Feeder calves sold 5.00-10.00 higher. Slaughter Cows steady to 3.00 higher. Slaughter Bulls steady to 3.00 higher.

Montana Horse Slaughter Facility Cattle - Oklahoma City, OK
Total Weeks: 1
Current Page: 1
Last Reported: 2012
Last Total: 1
Cattle: Steer, Heifer, Bred, Stock and feeder calves sold steady to 1.00-2.00 lower. Feeder steers and heifers mostly steady. Slaughter cows and bulls 1.00-3.00 higher. Feeder calves sold 5.00-10.00 higher. Trade yet to report.

**Wyoming Livestock - Douglas, WY