

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending February 28, 2025

Compared to last week, fed cattle were lower while feeder cattle and stocker calves traded higher. Live cattle futures were lower with feeder cattle futures higher. The dressed beef cutouts were mixed with corn sharply lower.

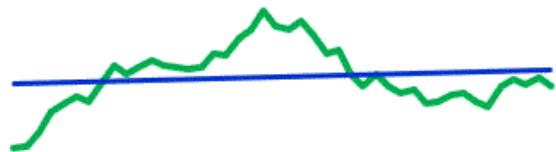
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.19%**
Change from 10 Days Ago: **+2.37%**

60 Day Index Trendline



Change from 60 Days Ago: **+8.92%**
Change from 60 Day High: **-10.77%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains and Northern Plains was 2.00 lower at 197.00 and 198.00 respectively. In the 3 front months, Live Cattle futures were 1.05 to 1.55 lower. USDA's steer carcass weight data showed weights averaged 954 lbs. this week, compared to 951 lbs. last week and 909 lbs. last year.

S: This Week: 197.00 / Month Ago: 208.00 / Year Ago: 183.00 / 5 Year Avg: 148.29

N: This Week: 198.00 / Month Ago: 210.00 / Year Ago: 183.50 / 5 Year Avg: 149.77

Feeder Steers: The national average price for feeder steers was 279.81, 4.60 higher with trade mostly 1.00 to 7.00 higher. In the 3 front months, Feeder Cattle futures closed 5.20 to 7.02 higher.

This Week: 279.81 / Month Ago: 278.43 / Year Ago: 251.35 / 5 Year Avg: 188.12

Stocker Steers: The national average price for stocker steers was 343.45, 3.80 higher with trade mostly 2.00 lower to 8.00 higher.

This Week: 343.45 / Month Ago: 343.20 / Year Ago: 312.22 / 5 Year Avg: 221.33

CME Feeder Cattle Index: 281.06... 2.22 higher. 52 Week High: 281.68 on 1/30/25

This Week: 281.68 / Month Ago: 281.07 / Year Ago: 247.00 / 5 Year Avg: 186.33

Boxed Beef Cutout: The Choice cutout was 1.06 higher at 311.83 and the Select cutout 0.51 lower at 302.05. The Choice/Select spread is at 9.78, 1.57 wider.

This Week: 311.83 / Month Ago: 327.68 / Year Ago: 305.28 / 5 Year Avg: 280.78

Cutter Cow Cutout: 0.55 higher at 294.49.

Slaughter Cows: Trade mostly 1.00 lower to 6.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, March 1st was estimated at 1049.4 million lbs. according to the USDA Marketing Service. This was 0.1 percent higher than a week ago and 0.2 percent lower than a year ago. Cumulative meat production for the year to date was 4 percent lower compared to the previous year.

Corn: March futures at 4.6950, 0.2750 lower.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [Regional Fed Bank sees Negative Growth in 1st-Quarter; First Contraction in 3 Years](#) ▪
 - [Fed's Favorite Core Inflation Measure Eased Slightly in January](#) ▪
 - [USDA: For 2025, Beef Imports are Projected to Increase while Exports Decline](#) ▪
 - [February Cold Storage Report: Total Red Meat in Freezers Down 6 Percent](#) ▪
 - [Argentina approves Live Cattle Exports as Beef Shipments Soar](#) ▪
 - [Emerging Data Quantifies the Value Beef/Dairy Cross Cattle Bring to US Beef Supply Chain](#) ▪
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 - [The Rise of Crossbreeding for Dairy Producers](#) ▪
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Market Overview:

www.cattlerange.com	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	281.06	278.84	281.07	247.00	186.33
Live Cattle Futures	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	192.65	193.95	202.30	184.00	147.13
June	188.77	190.32	196.70	182.70	147.89
August	187.92	188.97	195.95	182.25	149.67
Feeder Futures	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
March	274.97	267.95	275.72	252.97	188.44
April	273.00	267.55	275.12	258.00	191.20
May	271.12	265.92	273.12	260.17	193.70
Fed Cattle	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	197.00	199.00	208.00	183.00	148.29
N. Central	198.00	200.00	210.00	183.50	149.77
Feedyard Closeouts	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	129.08	49.31	168.81	(235.78)	(40.80)
Future (Projected)	(228.23)	(232.72)	(194.11)	(158.54)	(97.15)
Avg. National Prices	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	279.81	275.20	278.43	251.35	188.12
Stocker Steers	343.45	339.65	343.20	312.22	221.33
Boxed Beef Cutout	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	311.83	310.77	327.68	305.28	280.78
Select	302.05	302.56	317.07	295.74	262.77
Spread	9.78	8.21	10.61	9.54	18.00
Cutter Cow Cut-Out	294.49	293.94	287.75	240.00	223.41
Crude Oil Futures	70.07	70.21	73.40	79.97	88.29
Grain Prices	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.55	4.84	4.71	4.18	5.43
Kansas City Wheat	5.32	5.57	5.35	5.01	6.69
May Corn Futures	4.6950	4.9700	4.8500	4.2475	5.2624
May Wheat Futures	5.5575	6.0400	5.6450	5.5775	6.7611

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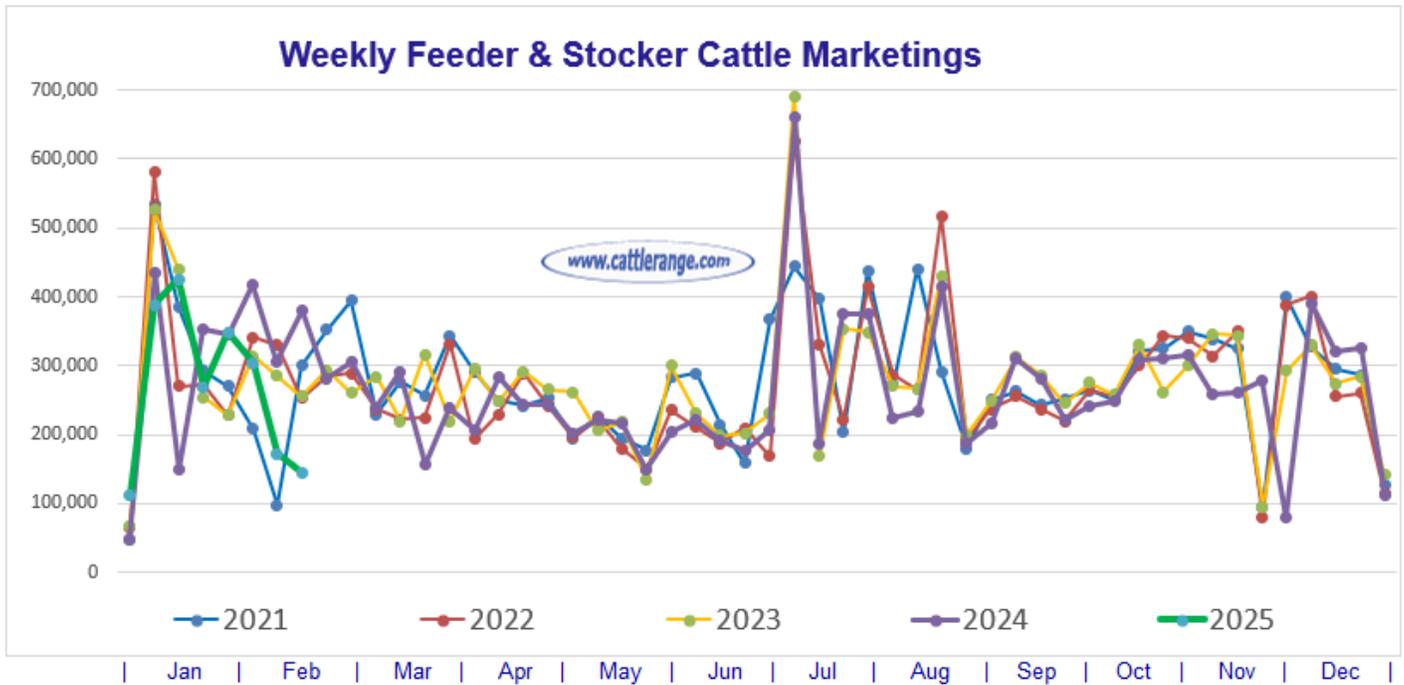


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 2/24/25 for week ending Saturday, 2/22/25

Week Ending:	2/22/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	80,300	150,000	281,800	188,200	170,600	213,533
Direct Sales	11,400	16,300	40,200	61,700	34,100	45,333
Video/Internet	53,400	6,000	57,900	6,000	48,800	37,567
www.cattlerange.com						
Total	145,100	172,300	379,900	255,900	253,500	296,433
This Week +/-	-	-15.8%	-61.8%	-43.3%	-42.8%	-51.1%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	301.87	296.16	301.87	271.18	202.48
Iowa	290.76	286.81	290.74	258.95	196.57
Missouri	286.29	280.12	286.78	258.44	193.31
Montana	295.01	291.55	296.49	260.39	195.69
Nebraska	300.23	292.11	299.83	266.31	203.98
Wyoming	297.75	294.95	298.24	262.80	197.86
North Central Avg.	295.32	290.28	295.66	263.01	198.31
Arkansas	274.73	265.55	272.76	248.44	183.42
Colorado	283.70	279.73	277.75	252.53	193.04
Kansas	286.24	280.25	286.14	258.12	193.29
New Mexico	277.29	272.55	274.22	249.95	186.46
Oklahoma	286.29	277.92	286.28	254.17	191.76
Texas	283.55	277.63	279.89	251.18	188.05
South Central Avg.	281.97	275.61	279.51	252.40	189.34
Alabama	266.22	260.16	267.21	245.54	177.19
Florida	258.29	253.38	257.29	236.68	171.74
Georgia	266.40	258.43	264.40	243.65	176.48
Kentucky	266.57	264.18	267.22	246.74	182.27
Louisiana	266.21	260.17	266.22	244.63	176.88
Mississippi	266.69	260.47	266.07	244.87	177.27
Tennessee	265.35	264.27	268.33	244.90	181.07
Virginia	264.49	262.32	266.43	243.75	180.64
Southeast Avg.	265.03	260.42	265.40	243.85	177.94
Arizona	273.67	267.18	267.25	242.03	182.96
California	278.06	273.56	272.09	245.30	187.10
Idaho	278.37	277.06	275.37	248.88	188.56
Nevada	276.85	275.54	274.36	245.45	186.67
Oregon	277.29	276.11	274.30	247.91	187.94
Utah	276.42	275.28	273.93	245.08	186.81
Washington	277.73	276.80	274.74	248.31	188.27
Western Avg.	276.91	274.50	273.15	246.14	186.90
Overall Average	279.81	275.20	278.43	251.35	188.12
This Week +/-	-	1.7%	0.5%	11.3%	48.7%

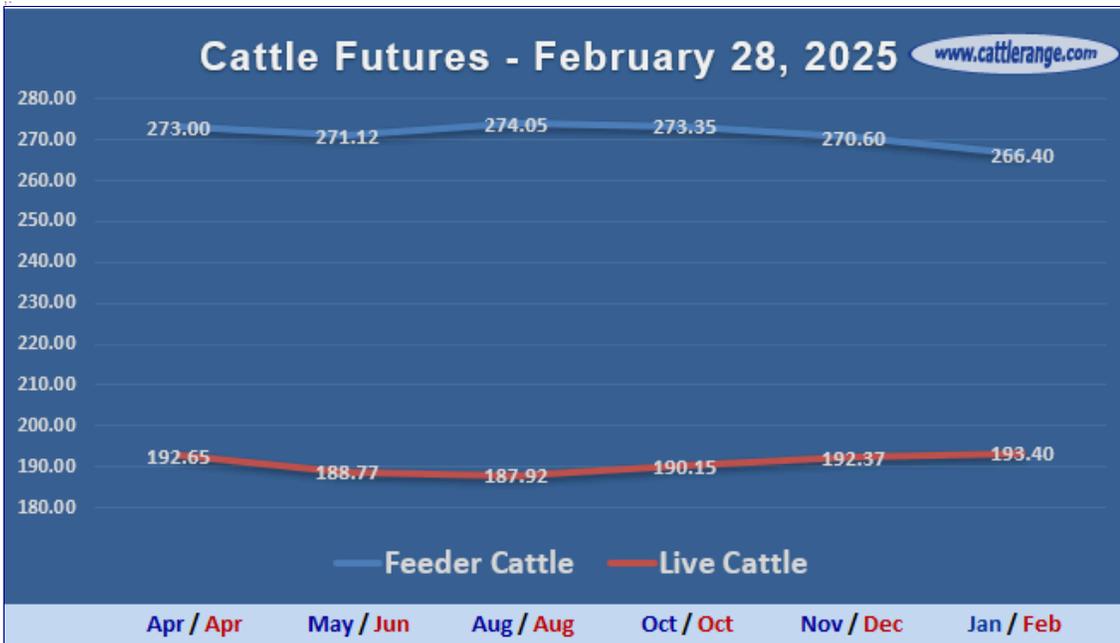
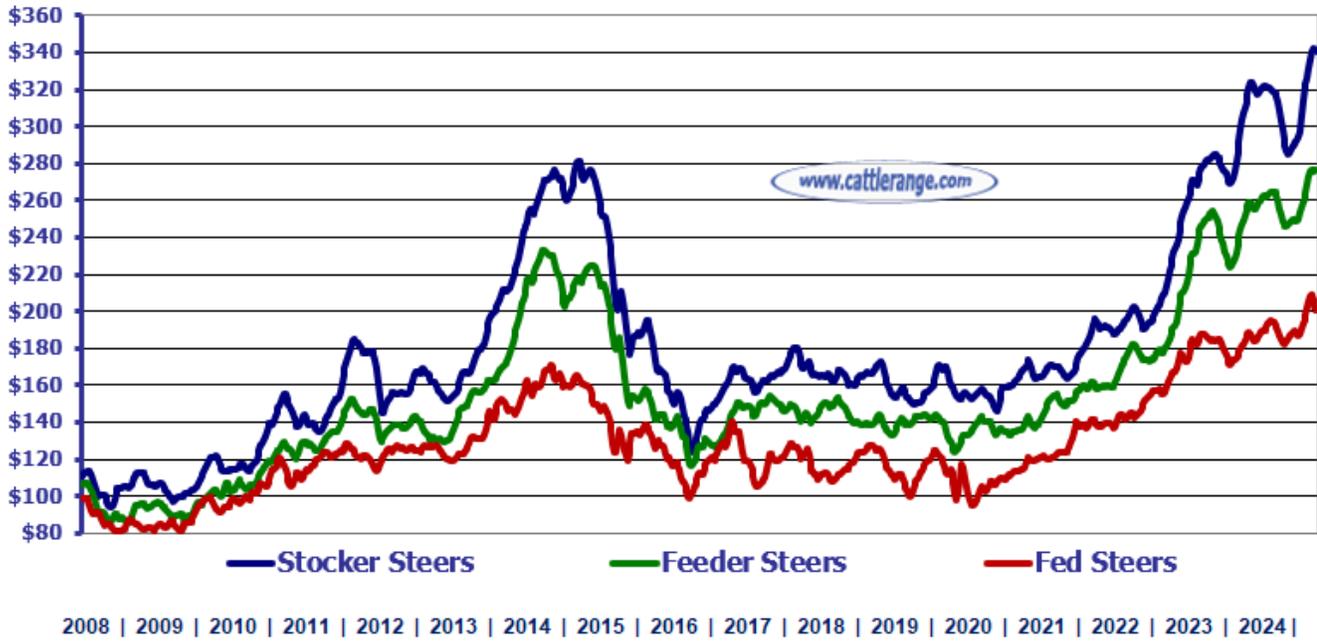
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Stocker Steers:

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500 lb. - 600 lb. Steers	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	361.56	366.17	374.09	328.48	236.89
Iowa	351.09	346.16	351.10	316.77	230.94
Missouri	358.37	356.22	358.36	323.26	226.89
Montana	361.02	359.05	362.99	323.29	231.31
Nebraska	367.85	368.85	375.79	334.40	240.91
Wyoming	364.37	362.18	366.36	326.39	233.39
North Central Avg.	360.71	359.77	364.78	325.43	233.39
Arkansas	340.32	332.39	344.32	313.30	216.19
Colorado	352.16	350.26	354.15	319.68	230.40
Kansas	357.44	355.10	359.42	322.45	226.12
New Mexico	338.18	337.44	341.22	317.05	220.89
Oklahoma	355.11	345.21	353.14	323.13	225.52
Texas	344.55	339.66	340.15	317.06	220.87
South Central Avg.	347.96	343.34	348.73	318.78	223.33
Alabama	333.03	325.95	330.07	305.91	208.48
Florida	331.25	326.05	324.12	299.87	203.03
Georgia	332.48	323.87	324.85	302.60	206.97
Kentucky	320.11	313.23	325.13	293.78	208.95
Louisiana	329.65	319.65	328.07	304.91	206.55
Mississippi	331.22	321.18	329.66	306.37	207.40
Tennessee	320.90	312.84	324.87	290.44	207.76
Virginia	319.14	310.59	322.58	289.55	207.39
Southeast Avg.	327.22	319.17	326.17	299.18	207.07
Arizona	331.49	333.16	332.47	301.22	218.16
California	331.30	333.26	336.20	305.30	222.92
Idaho	343.35	340.15	333.86	307.81	223.06
Nevada	337.61	334.25	332.13	305.50	221.25
Oregon	342.03	339.56	332.56	306.48	221.97
Utah	337.08	334.05	331.62	305.11	220.87
Washington	342.57	339.87	333.09	307.01	222.42
Western Avg.	337.92	336.33	333.13	305.49	221.52
Overall Average	343.45	339.65	343.20	312.22	221.33
This Week +/-	-	1.1%	0.1%	10.0%	55.2%

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Stocker, Feeder & Fed Steers Moving Averages June 29, 2008 thru February 28, 2025





Trade Date	Futures Volume
02/20/2025	129,508
02/21/2025	127,529
02/24/2025	127,252
02/25/2025	138,253
02/26/2025	140,090

Trade Date	Futures Open Interest
02/20/2025	746,057
02/21/2025	741,309
02/24/2025	742,991
02/25/2025	738,716
02/26/2025	735,018

Top Expirations Traded On: 02/26/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR25	5,271	16,131
FDR CATTLE FUT	MAY25	3,176	15,608
FDR CATTLE FUT	AUG25	2,280	15,536
FDR CATTLE FUT	SEP25	737	3,540
FDR CATTLE FUT	APR25	5,453	25,843
Total Feeder Cattle Futures		17,443	80,185
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	6,041	31,765
LV CATTLE FUT	DEC25	2,432	20,202
LV CATTLE FUT	AUG25	9,919	58,796
LV CATTLE FUT	APR25	19,916	149,142
LV CATTLE FUT	JUN25	13,007	88,987
Total Live Cattle Futures		53,687	361,461
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	7,491	37,316
LEAN HOGS FUT	OCT25	3,636	30,817
LEAN HOGS FUT	AUG25	8,018	31,814
LEAN HOGS FUT	APR25	31,132	107,481
LEAN HOGS FUT	JUN25	15,919	60,352
Total Lean Hog Futures		68,956	293,365
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	3
PORK CUTOFF FUT	APR25	4	3
PORK CUTOFF FUT	JUN25	0	1
Total Pork Cutout Futures		4	7

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (2/17/2025)	Previous Week (2/10/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	6,870	5,408	13,709	191,122
Feeder Cattle	6,802	5,203	13,157	189,019
Cattle Other	0	107	312	1,523
Horses	68	98	240	580
Total	6,870	5,408	13,709	191,122

Import Crossings		
	Current (est) 2/26/2025	Current WTD (est) 2/26/2025
Feeder Cattle		
Mexico to Arizona	1,000	3,150
Douglas	650	1,950
Nogales	350	1,200
Mexico to New Mexico	650	1,850
Santa Teresa	650	1,850
Mexico to Texas	300	1,000
Presidio	300	1,000
Total:	1,950	6,000

Alberta Beef Producers... Calgary AB:

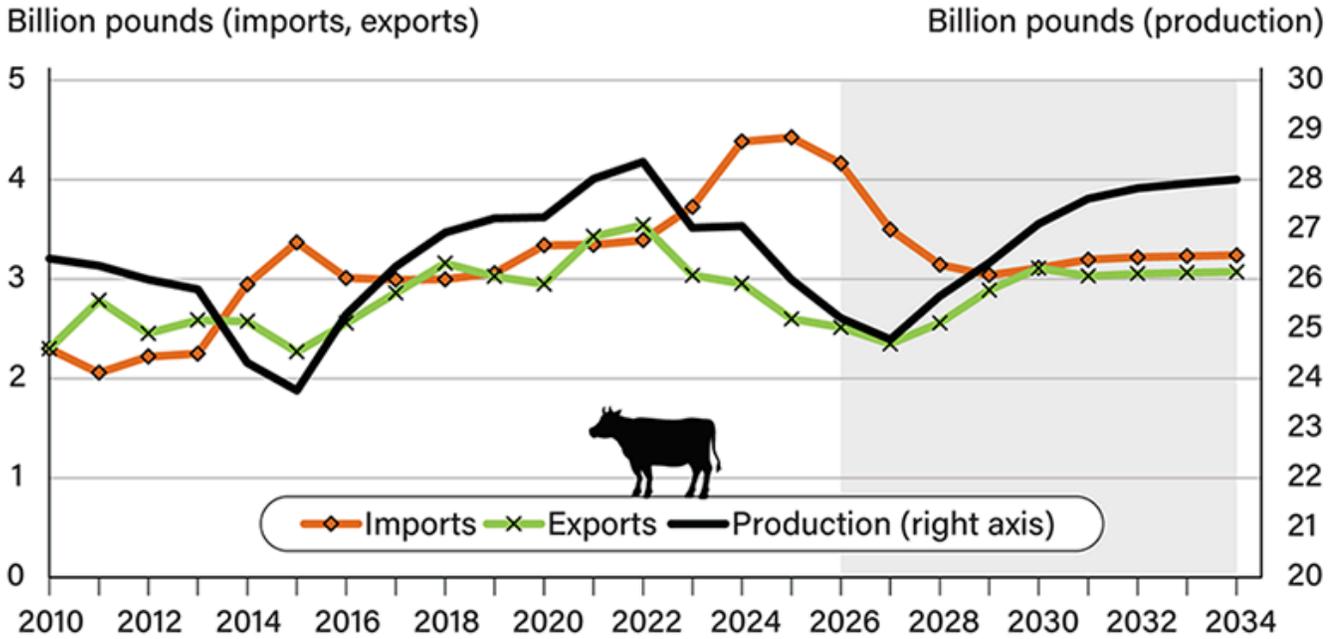
Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$458.00-460.00/cwt delivered, \$2.00/cwt lower than the previous week. Cattle that traded were being scheduled anywhere from early March to early April delivery, depending on the packer. Cooler temperatures in early February did slow auction traffic however, auction volumes have rebounded sharply. Over the past couple of days there have been reports of historically large feeder cattle volumes in Saskatchewan and Manitoba. In some instances, auctionmarts are reporting near record lager volumes. With heavy volumes truck power is becoming an issue.

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Chart of the Week:

U.S. beef production and trade volumes, 2010-34p

USDA Economic Research Service
U.S. DEPARTMENT OF AGRICULTURE



Note: p = projected. The shaded area represents the projection period. Production includes farm and commercial production.

Source: USDA, Economic Research Service based on data from the USDA, Interagency Agricultural Projections Committee.

CHARTS of NOTE

- **USDA: For 2025, Beef Imports are Projected to Increase while Exports Decline**

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Photo of the Week:



- [250 Reg. Black Brangus Bulls... Central FL](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, the old adage of "markets can remain irrational for longer than one can remain solvent", couldn't be truer today. If you have never seen the movie, "The Big Short", I highly recommend you do so. It is a literal documentary of the 2008 financial crisis. A portion of individuals could see what was coming, and made the appropriate trades to capture. However, it took much longer for the markets to break, causing great financial strain. In the end, they were all correct and profited from their trade. I feel the exact same way. I feel as if my analysis is correct, but yet there appears an underlying agenda at play for which is perceived causing markets to remain irrational. With it nearly obvious that traditional manners of calculating cost of gains and sales on the hoof or rail, or even formula, are producing negative margins, what is the goal? It is believed increased market share. As I noted several times on Friday, the extent of irrationality widened as the starting price of feeder cattle creates a nearly impossible margin of profit in traditional marketing formats. Therefore, this leads me to believe that there is an agenda at play for which increased market share is the goal.

Ozempic, and other appetite suppressing methods, are on the market to help combat weight gain. A quick search noted that 1 in 8 Americans have tried it with approximately 15 million taking some form of regularly. This was something I did not consider, but through conversations, it apparently is more widely known than I could have imagined. When made aware of, I can now recall about every other commercial on TV being some brand of an appetite suppressor. This morning it has been noted that mortgage delinquencies exceeded the 2008 financial crisis and a new low in new home sales. Credit card debt continues to soar and the feeling that inflation has finally begun to impact consumer discretionary

spending, along with significant contraction in government spending, leads me to expect an economic down turn. When combined with beef production running at a stable 6% under all-time record production in 2022, cattle prices at these levels not only do not make sense, but are seemingly woefully over priced for the current and anticipated demand. As we can no longer rely on a rising box beef price to convey demand, it removes an important foretelling part of the supply/demand equation. The continual manipulation of cutting slaughter pace reflects the poor margins and to me, if demand were strong, they would not have to cut the slaughter pace.

The still elevated box price is believed an artificial reflection of demand. Next has been the cattle feeder manipulating weights in order to achieve the largest carcass frame possible in order to offset the egregiously high feeder cattle price and lack of profits under traditional feeding methods. Lastly is the seasonal tendency and you all know by now what that is. Long way around the barn to say that I believe cattlemen believe the price will go higher, with few others in agreeance. Therefore, whether cattlemen and futures traders continue to push prices higher or not, you have assumed the greatest capital outlay to date to produce a pound of beef with the circumstances of above pertinent at this time. You have a great deal to consider. How much risk you wish to assume and how much risk you wish someone else to assume, and how much you are willing to pay for that risk assumption.

Corn and wheat prices continued lower this week with beans finally capitulating on Friday. I recommend you consider two things over the weekend. For cattle feeders, it is to own the at the money July call options in corn. With having paid tip top price for inventory, the next worse thing to happen would be a higher feed cost. Therefore, this would help to fix some of your variable costs. The second will refer to corn farmers to own the December call options in corn. While this in no way will protect or hedge any downside risk, it offers the potential to make more money if the price does rise, as well as relieve potential anxiousness of having to market into a bull market. I recommend corn farmers to own the \$5.00 calls, or bull call spreads a dollar wide with a better than 3 to 1 risk to reward ratio. If or when strike prices or spread widths are achieved, one can adjust positions to take advantage of the rise through cash sales with only limited risk derivatives at risk. These are sales solicitations.

Energy broke lower and it is not because of any new wells, drilling, or anything else, but lower demand. Bonds were somewhat higher because the inflation is beginning to show impacts of slowing consumer spending. However, were rates to actually get a little lower, one will need to start considering locking in the lower rate on lines of credit. Excessive government spending is being reversed, consumer demand is being impacted by inflation, with retail beef and all cattle at a historical price.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon in the Southern Plains, negotiated cash trade has been moderate on light to moderate demand. Compared to last week, live FOB purchases traded 2.00 lower at 197.00. In Nebraska and the Western Cornbelt, negotiated cash trade has been light on light to moderate demand. In Nebraska, a few live FOB purchases traded at 198.00, however, not enough for a full market trend. Last week live FOB purchases traded from 199.00-200.00. Thus far for the week, dressed delivered purchases have traded 2.00 lower at 313.00. In the Western Cornbelt, a few live FOB purchases traded at 198.00,

however, not enough for a full market trend. Last week live FOB purchases traded from 199.00-201.00 and dressed delivered purchases traded at 315.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)

Recap for: Wednesday, 2/26/2025

Head Count:	587	Week Ago:	300	Last Year:	23,112
Week to Date:	587	Week Ago:	937	Last Year:	24,043

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice		-	-		
65 - 80% Choice	69	1,350 - 1,350	197.00 - 197.00	1,350	197.00
35 - 65% Choice	141	1,500 - 1,500	197.00 - 197.00	1,500	197.00
0 - 35% Choice		-	-		
Total all grades	210	1,350 - 1,500	197.00 - 197.00	1,451	197.00

STEERS: LIVE DELIVERED

No Reportable Trades.

STEERS: DRESSED DELIVERED

No Reportable Trades.

STEERS: DRESSED FOB

No Reportable Trades.

HEIFERS: LIVE FOB

Over 80% Choice		-	-		
65 - 80% Choice	179	1,225 - 1,225	197.00 - 197.00	1,225	197.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	179	1,225 - 1,225	197.00 - 197.00	1,225	197.00

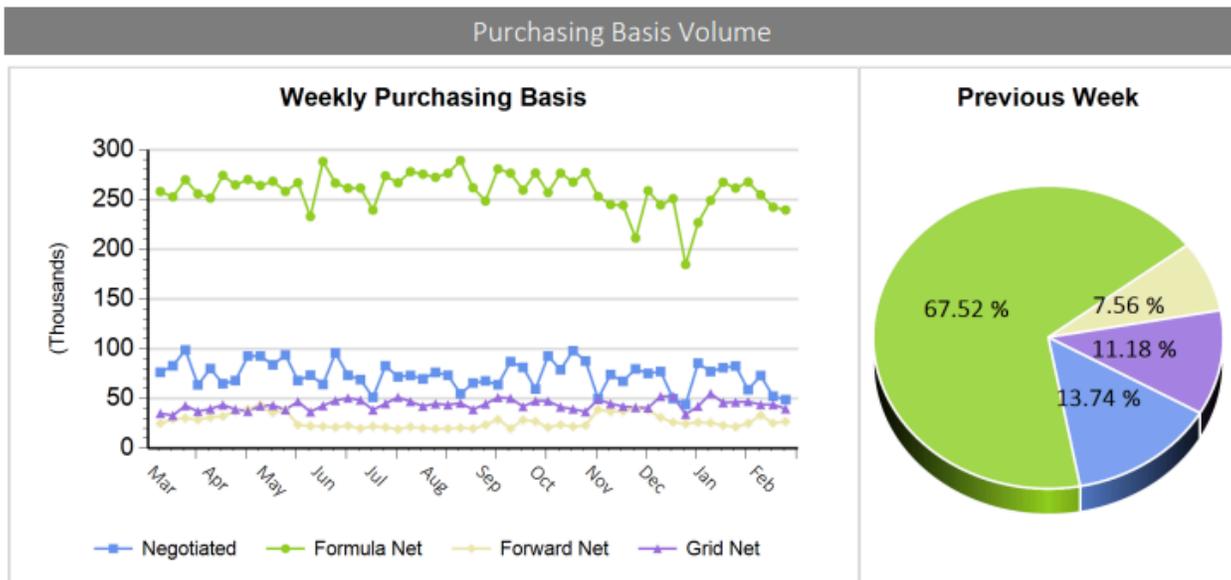
HEIFERS: LIVE DELIVERED

No Reportable Trades.

HEIFERS: DRESSED DELIVERED

No Reportable Trades.

Daily Formula Base Volume				
Tue Feb 18	Wed Feb 19	Thu Feb 20	Fri Feb 21	Mon Feb 24
28,898	27,135	43,357	28,654	127,521



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = August 12, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$114.88)**

*Cost of 800 lb. steer delivered @ \$245.57 per cwt. + \$15 freight:	\$1,979.56
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on cattle cost for 200 days:	\$103.05
Interest on feed cost:	\$19.31
Total Cost & Expense:	\$2,843.92
**Sale proceeds: 1,500 lb. steer @ \$198.00 per cwt:	\$2,970.00
This week's Profit/(Loss) per head:	\$126.08
Profit/(Loss) per head for previous week:	\$49.31
Change from previous week:	+\$76.77
Sale price necessary to breakeven:	\$189.59

*CME Feeder Cattle Index **USDA Market News

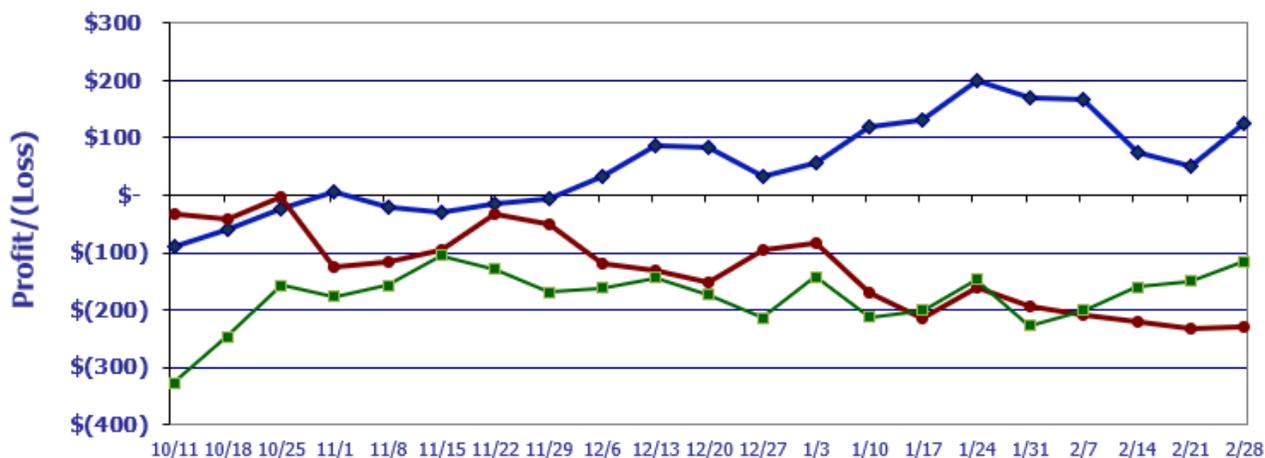
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = September 16, 2025

* Cost of 800 lb. steer delivered @ \$279.64 per cwt. + \$15 freight:	\$2,252.12
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$104.89
Interest on feed cost:	\$16.46
Total Cost & Expense:	\$3,080.48
**Sale proceeds: 1,500 lb. steer @ \$190.15 per cwt:	\$2,852.25
This week's Profit/(Loss) per head:	(\$228.23)
Profit/(Loss) per head for previous week:	(\$232.72)
Change from previous week:	+\$4.49
Sale price necessary to breakeven:	\$205.37

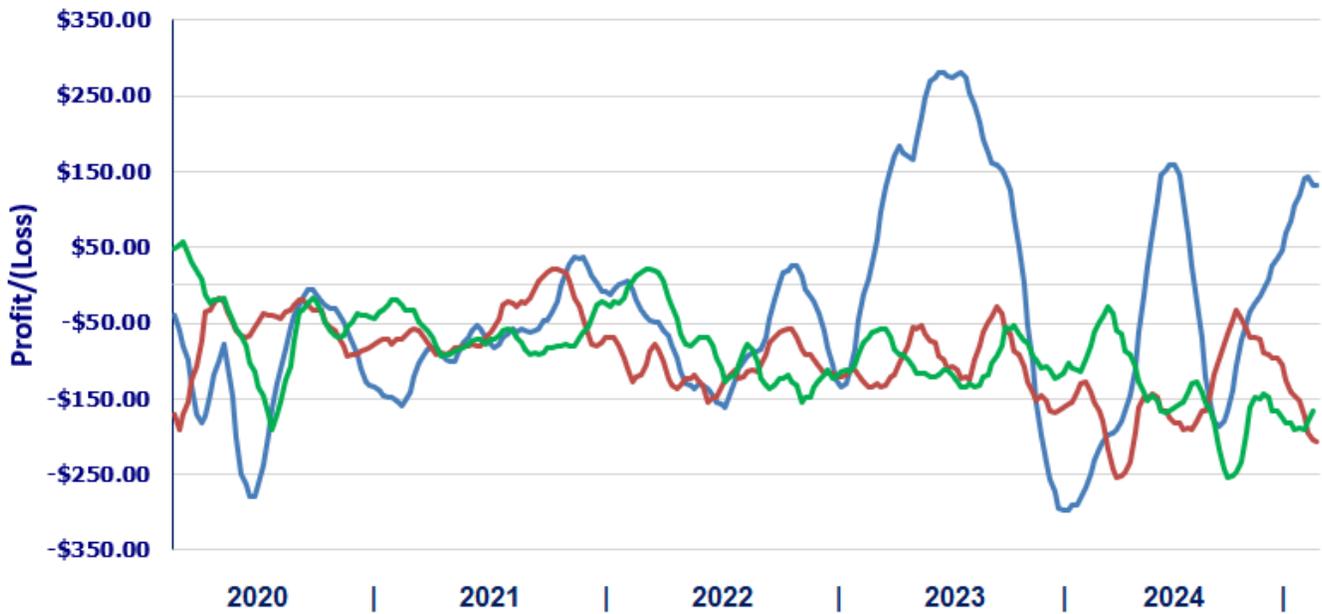
* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	\$126.08
Projection based on the futures when placed on-feed 180 days ago:	(\$114.88)
Projection based on the futures for steers placed on-feed this week:	(\$228.23)

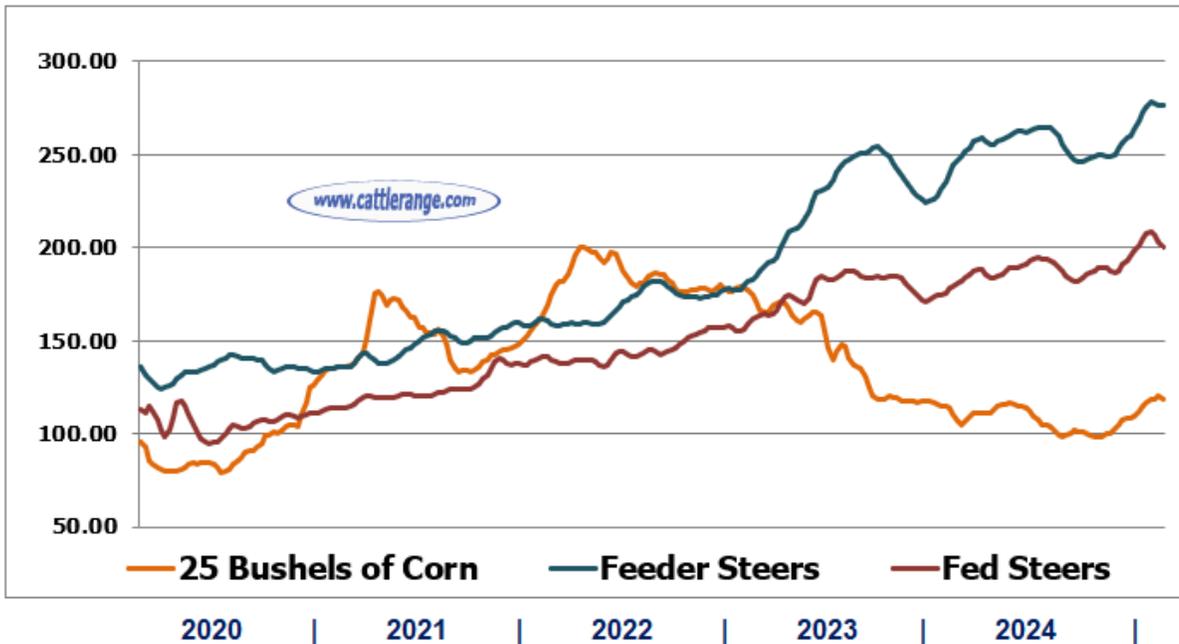
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	274,492	48.8%
Heifers	178,271	31.7%
Dairy Cows	53,534	9.5%
Other Cows	48,460	8.6%
Bulls	7,503	1.3%
Total	562,260	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Feb 28, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	869	5,000	5,000	4,181	28,310	41,828	-32.3%
Cattle	107,000	107,000	101,097	564,000	554,000	591,252	4,948,211	5,346,952	-7.5%
Hogs	480,000	467,000	481,744	2,438,000	2,397,000	2,437,644	21,571,720	22,735,738	-5.1%
Sheep	5,000	5,000	5,641	39,000	34,000	39,561	295,657	310,319	-4.7%

<u>Sat Mar 1, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	0	0	8	5,000	5,000	4,189	28,310	41,836	-32.3%
Cattle	2,000	15,000	2,984	566,000	569,000	594,236	4,950,211	5,349,936	-7.5%
Hogs	100,000	125,000	112,823	2,538,000	2,522,000	2,550,467	21,671,720	22,848,561	-5.2%
Sheep	0	0	63	39,000	34,000	39,624	295,657	310,382	-4.7%

Previous Day Slaughter

<u>Thu Feb 27, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	555	4,000	4,000	3,312	27,310	40,959	-33.3%
Cattle	118,000	117,000	121,714	457,000	447,000	490,155	4,841,211	5,245,855	-7.7%
Hogs	489,000	473,000	485,575	1,958,000	1,930,000	1,955,900	21,091,720	22,253,994	-5.2%
Sheep	8,000	8,000	7,714	34,000	29,000	33,920	290,657	304,678	-4.6%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 2/28/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

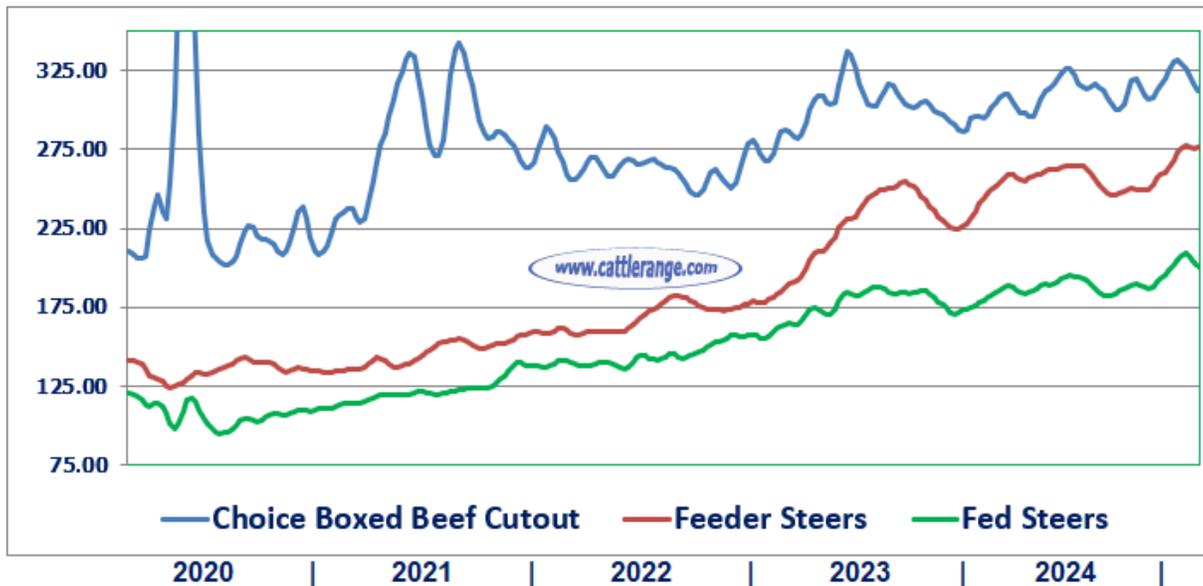
	Choice 600-900	Select 600-900
Current Cutout Values:	311.83	302.05
Change from prior day:	0.65	(0.08)
Choice/Select spread:	9.78	
Total Load Count (Cuts, Trimmings, Grinds):	101	

Composite Primal Values

Primal Rib	464.73	436.98
Primal Chuck	262.30	263.59
Primal Round	281.07	280.21
Primal Loin	405.03	372.93
Primal Brisket	238.37	239.62
Primal Short Plate	219.63	219.63
Primal Flank	146.77	145.60

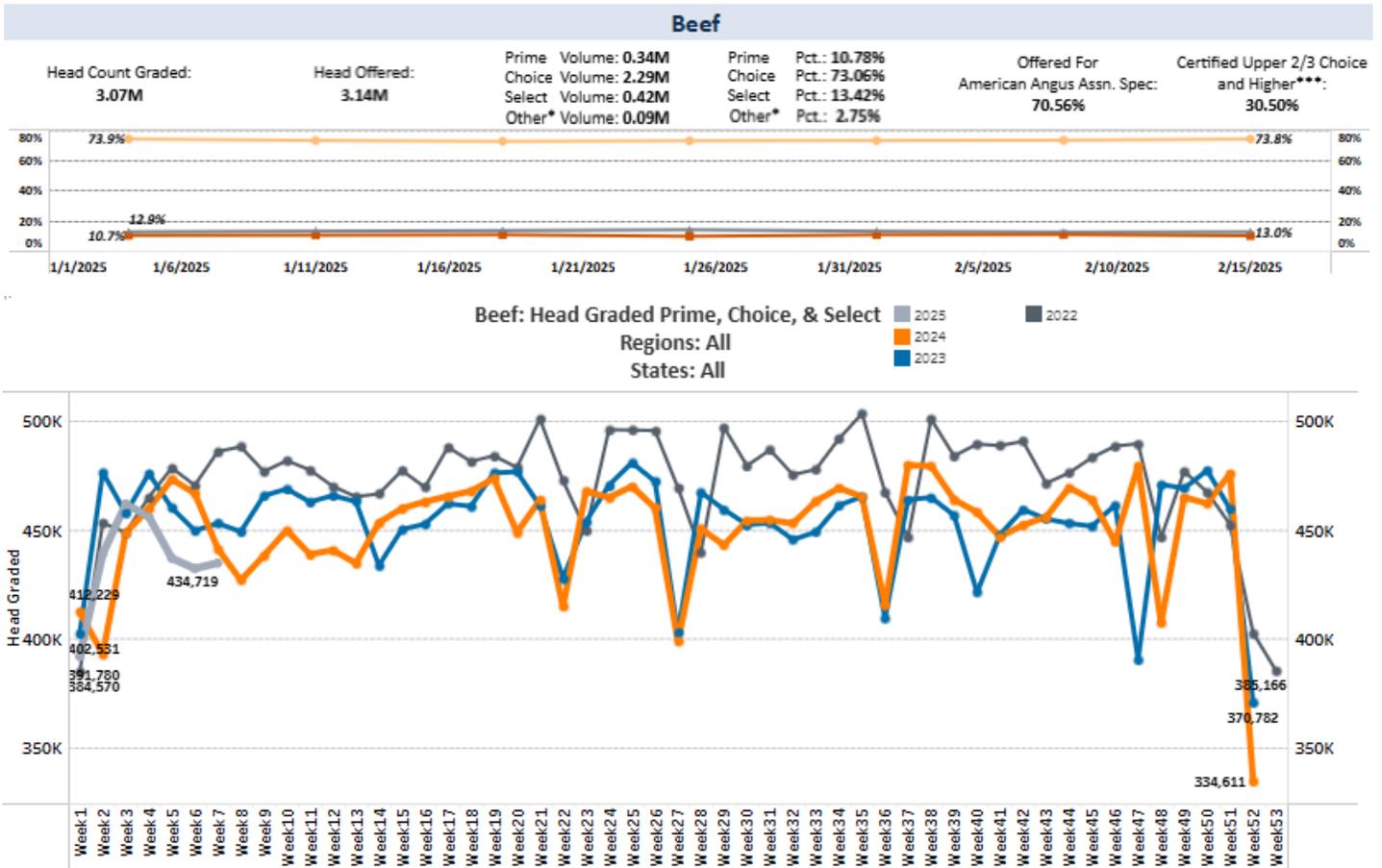
Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
02/27	112	20	12	19	163	311.18	302.13
02/26	111	20	6	22	158	312.90	303.24
02/25	95	22	16	12	144	314.32	304.13
02/24	46	16	9	13	85	313.73	303.97
02/21	96	10	46	22	174	310.77	302.56
Current 5 Day Simple Average:						312.58	303.21



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 18,200 MT for 2025 were down 15 percent from the previous week, but up 4 percent from the prior 4-week average. Increases were primarily for South Korea (8,600 MT, including decreases of 400 MT), Japan (2,500 MT, including decreases of 200 MT), China (1,800 MT, including decreases of 100 MT), Mexico (1,700 MT, including decreases of 100 MT), and Taiwan (1,000 MT, including decreases of 100 MT).

Exports of 14,700 MT were up 4 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,000 MT), Japan (3,600 MT), China (2,100 MT), Mexico (1,600 MT), and Taiwan (1,000 MT).

Pork:

Net sales of 32,200 MT for 2025 were up 26 percent from the previous week, but unchanged from the prior 4-week average. Increases were primarily for Mexico (13,300 MT, including decreases of 300 MT), Japan (3,500 MT, including decreases of 200 MT), China (2,800 MT, including decreases of 100 MT), Colombia (2,800 MT, including decreases of 100 MT), and Canada (2,100 MT, including decreases of 900 MT).

Exports of 34,100 MT were up 14 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to Mexico (12,900 MT), Japan (4,400 MT), South Korea (4,100 MT), China (4,000 MT), and Colombia (2,300 MT).

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate remained steady, and the Activity Index decreased by 2.2 percent. Compared to last week items from the brisket, chuck, loin, round, and variety meat sections showed more ad space while items from the rib, sirloin, other/misc., ground, and deli-sections showed less. Items from the carcass section remained steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	84,375	86,280	
Feature Rate (%)	84.5%	84.5%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, March 1st was estimated at 1049.4 million lbs. according to the USDA Marketing Service. This was 0.1 percent higher than a week ago and 0.2 percent lower than a year ago. Cumulative meat production for the year to date was 4 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Cattle Optix

— CATTLE — Cattle Optix (Last = 69)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Feb 27, 2022 To Feb 27, 2025



Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 53)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Feb 27, 2022 To Feb 27, 2025



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

U.S. consumer confidence falls by most since August 2021

Most U.S. stock indexes declined for the second consecutive week, although the Dow Jones Industrial Average finished 0.95% higher, adding to its year-to-date outperformance versus the other major indexes. Growth stocks significantly underperformed, and the Nasdaq Composite recorded its worst weekly drop since early September as tech stocks, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam (shares of NVIDIA fell 8.48% on Thursday following the chipmaker's highly anticipated earnings report). Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners by March 4.

Persistent inflation weighs on consumer confidence

The highlight of the week's economic calendar arguably came from the Labor Department's release of its core personal consumption expenditures (PCE) price index on Friday morning. The Federal Reserve's preferred inflation gauge showed prices rising by 0.3% in January, largely in line with expectations. On a year-over-year basis, prices rose 2.6%, down from December's reading of 2.9% but still above the Fed's long-term target of 2%. The report also noted that while personal incomes rose 0.9% in January, spending contracted, a sign that consumers may be exercising caution in the face of persistent inflation and uncertainty.

Perhaps relatedly, The Conference Board reported its February Consumer Confidence Index on Tuesday, which fell 7 points to 98.3, the steepest monthly drop since August 2021. Notably, the expectations portion of the index—which gauges consumers' short-term outlook for income, business, and labor market conditions—dropped below 80 for the first time since June 2024 (readings below 80 can be indicative of a recession ahead). The report also noted that average 12-month inflation expectations rose sharply in February from 5.2% to 6%. The survey results seemed to help fuel broader economic growth concerns following a slew of worse-than-expected data releases over the past few weeks.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	43,840.91	412.89	3.05%
S&P 500	5,954.50	-58.63	1.24%
Nasdaq Composite	18,847.28	-676.73	-2.40%
S&P MidCap 400	3,095.15	-6.75	-0.83%
Russell 2000	2,163.05	-32.30	-3.01%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

Drought and dryness expanded in the Midwest and Southern Plains, while precipitation over the last week improved conditions in the Pacific Northwest.

34.86%
of the U.S. and 41.68% of the lower 48 states are in drought this week.

↑ 4.3% since last week
↑ 10.7% since last month

178.2 Million
acres of major crops in U.S. are experiencing drought conditions this week.

↓ 3.6% since last week
↓ 0.8% since last month

131.2 Million
people in the U.S. and 131.1 Million in the lower 48 states are affected by drought this week.

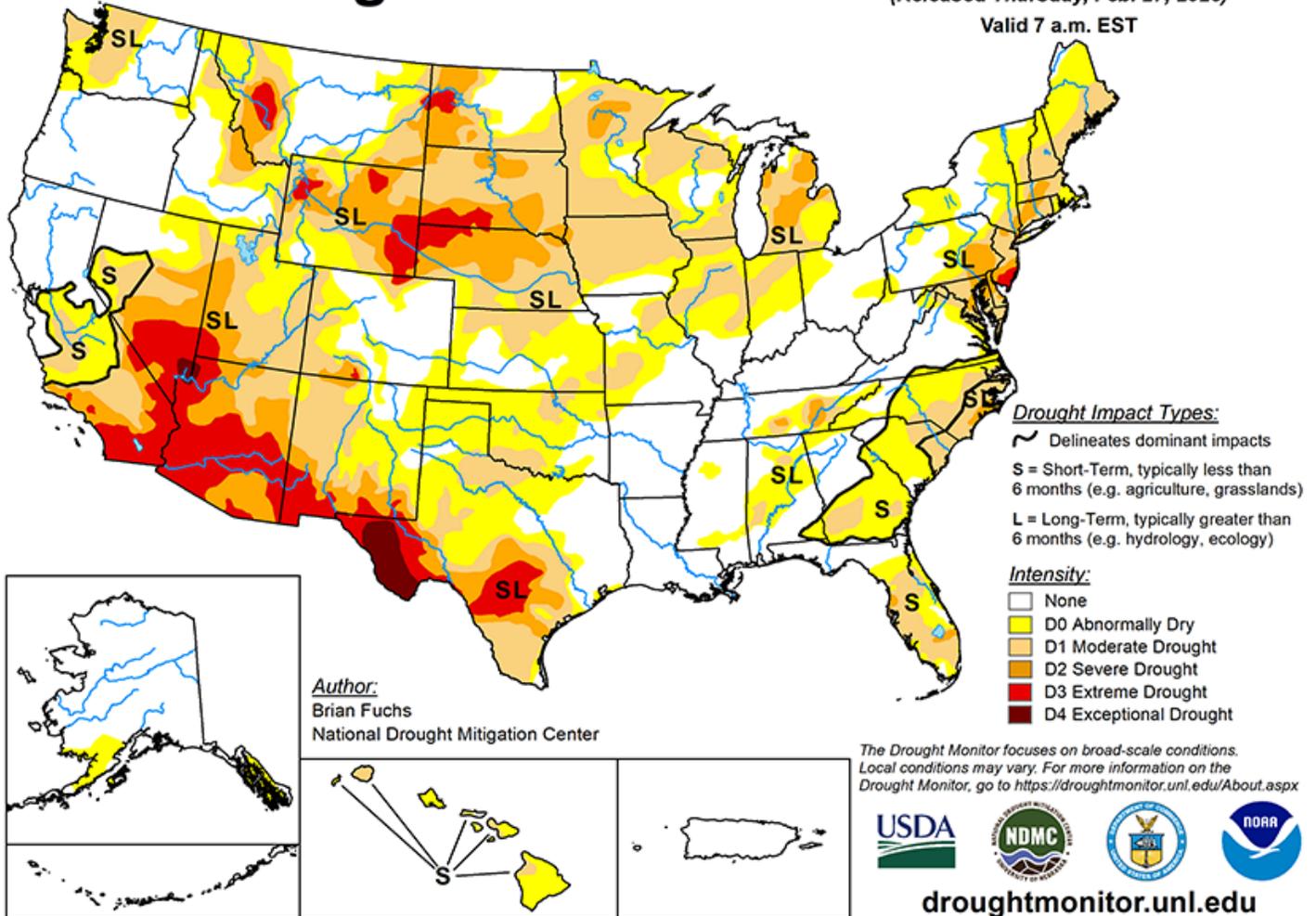
↑ 3.7% since last week
↑ 1.3% since last month

46
U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 1 state since last week
↑ 1 state since last month

U.S. Drought Monitor

February 25, 2025
(Released Thursday, Feb. 27, 2025)
Valid 7 a.m. EST



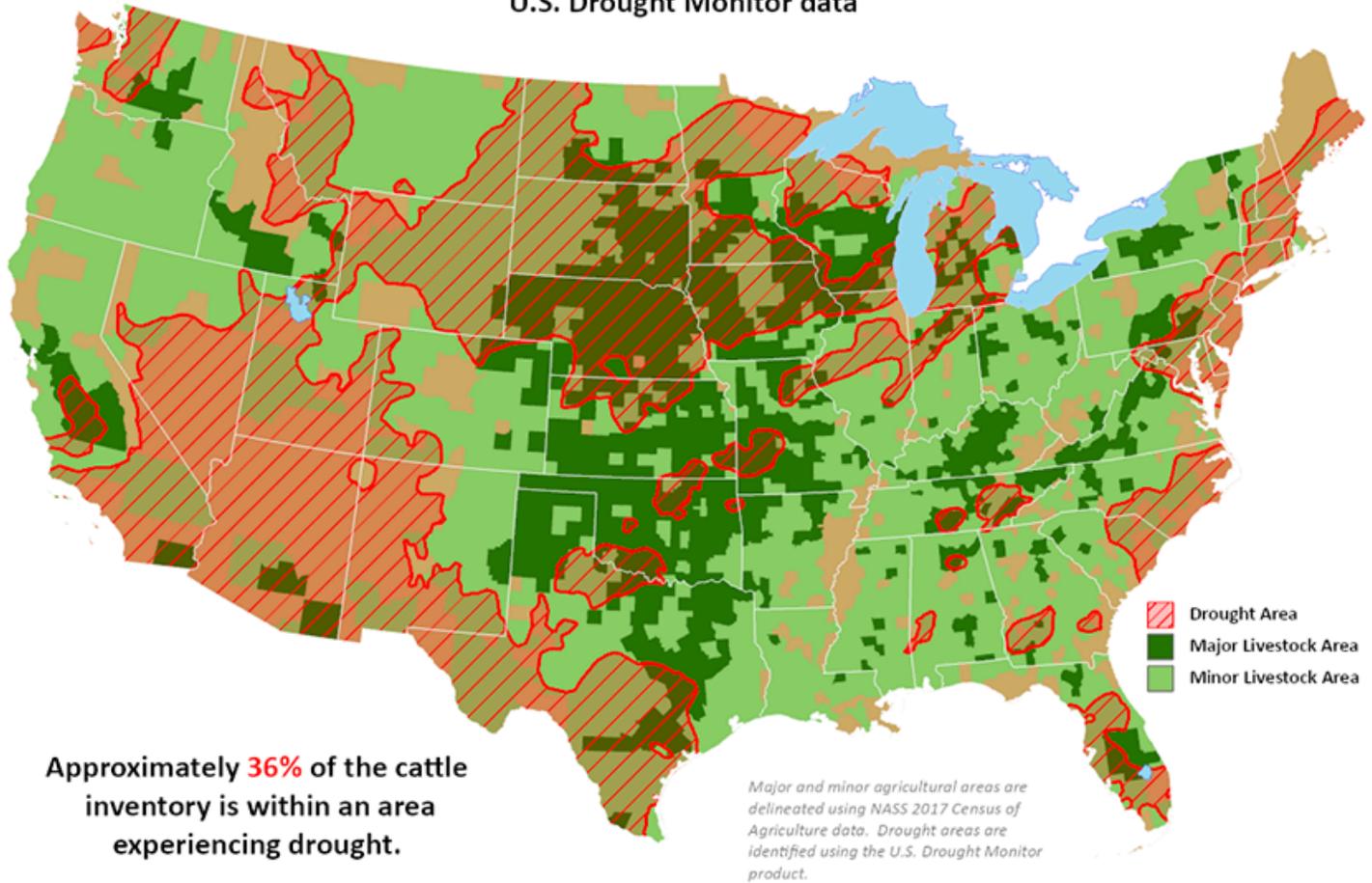


This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

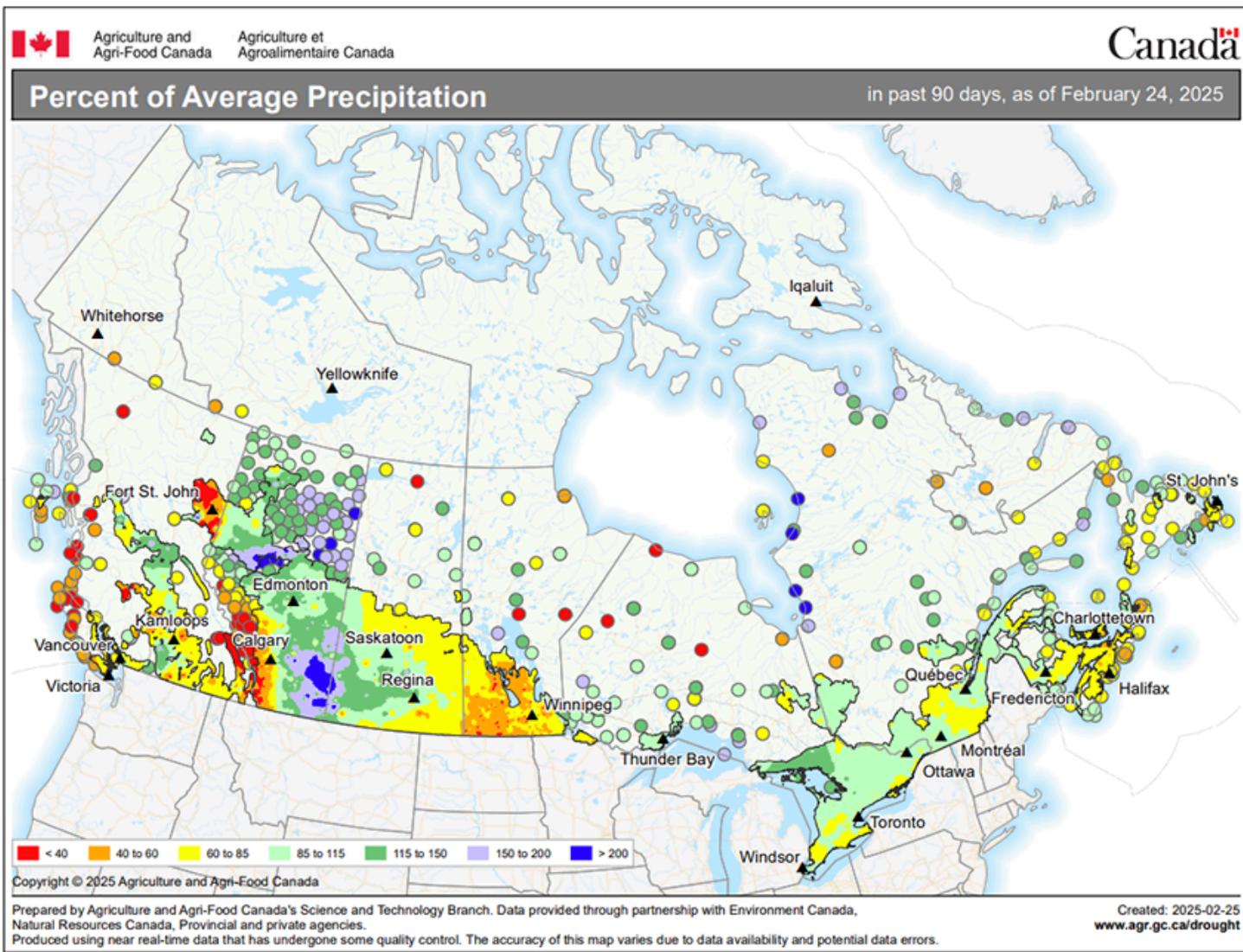
Cattle Areas in Drought

Reflects February 25, 2025

U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

Over the next five to seven days, it is anticipated that the best chances of precipitation will be over the West coast and into the Great Basin, the Mid-Atlantic into the Northeast, the upper Midwest and across the Ozark plateau and into portions of the southern Plains. Temperatures are anticipated to be above normal over most of the Plains and into the Southeast with coastal areas of the West below normal. The greatest departures from normal are expected over the southern Plains with departures of 10-13 degrees above normal.

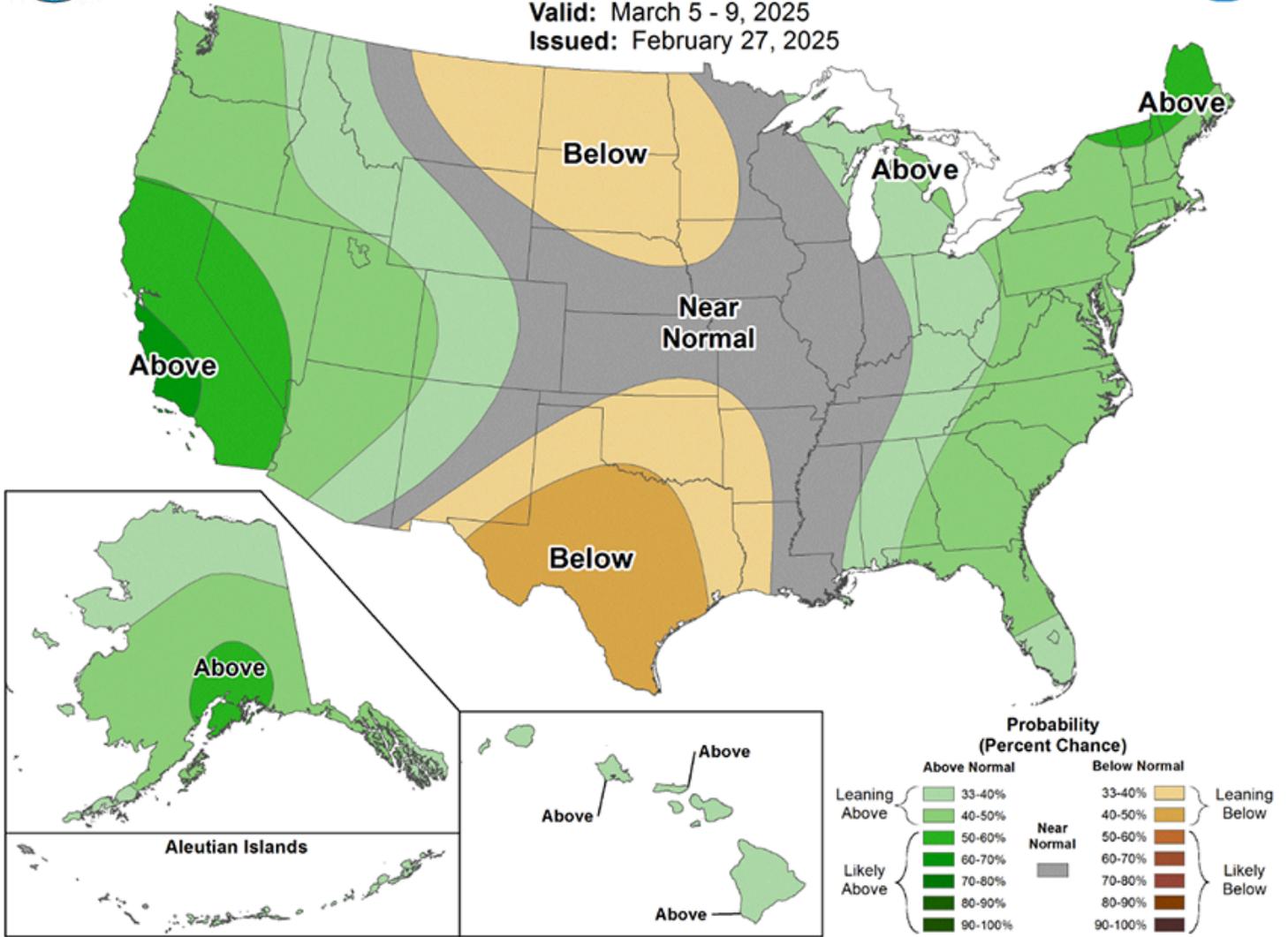
The 6-10 day outlooks show the high probability of above-normal temperatures over the upper Midwest and from south Texas and along the Gulf Coast as well as Alaska. The best chances of cooler-than-normal temperatures will be over much of California and into the Four Corners region. Most of the country will have above-normal chances of above-normal precipitation, with the greatest chances over southern California and from the Ohio Valley into the Northeast. West and southern Texas has the best chances of below-normal precipitation.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: March 5 - 9, 2025
Issued: February 27, 2025

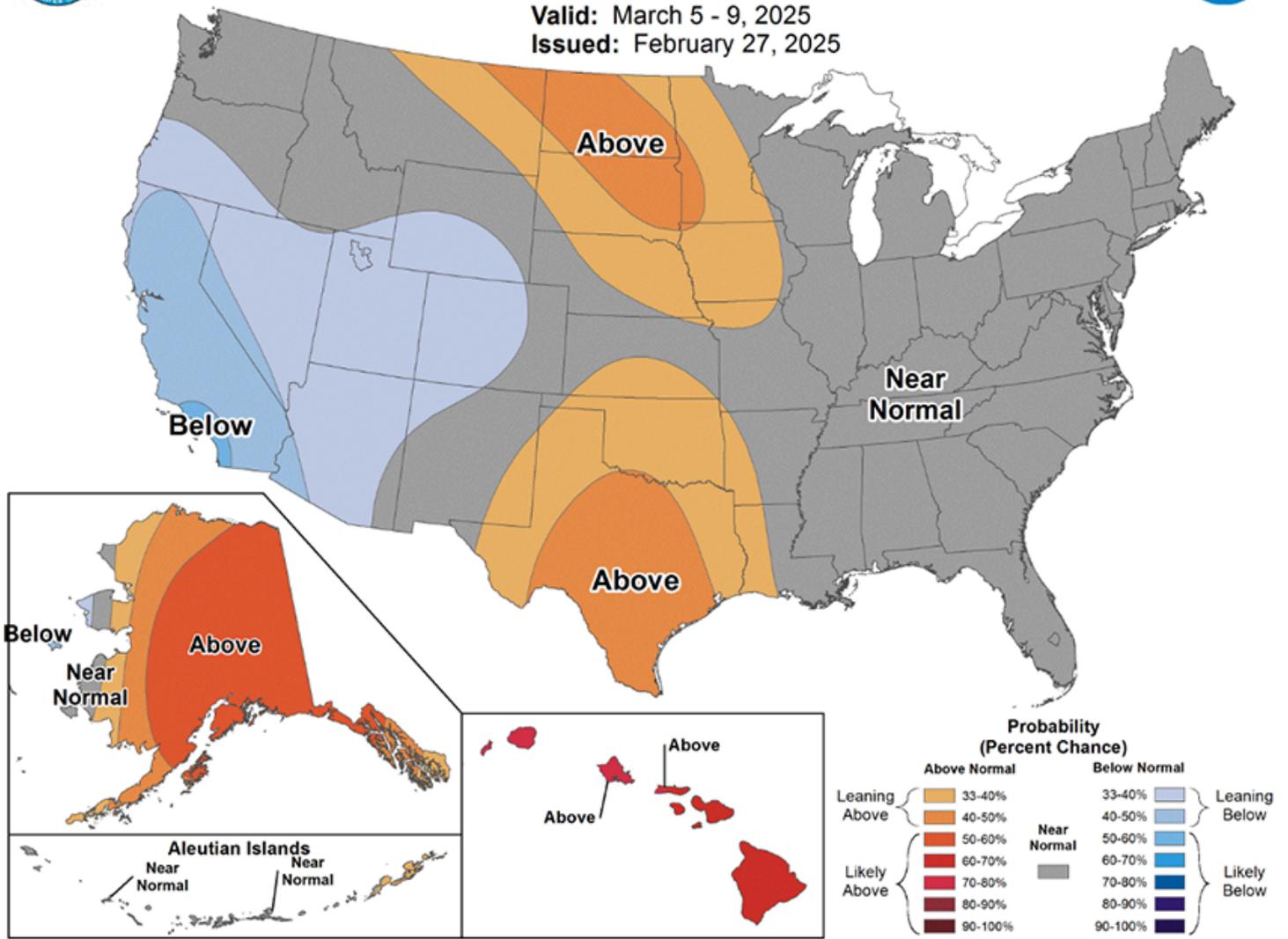


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6-10 Day Temperature Outlook

Valid: March 5 - 9, 2025
 Issued: February 27, 2025

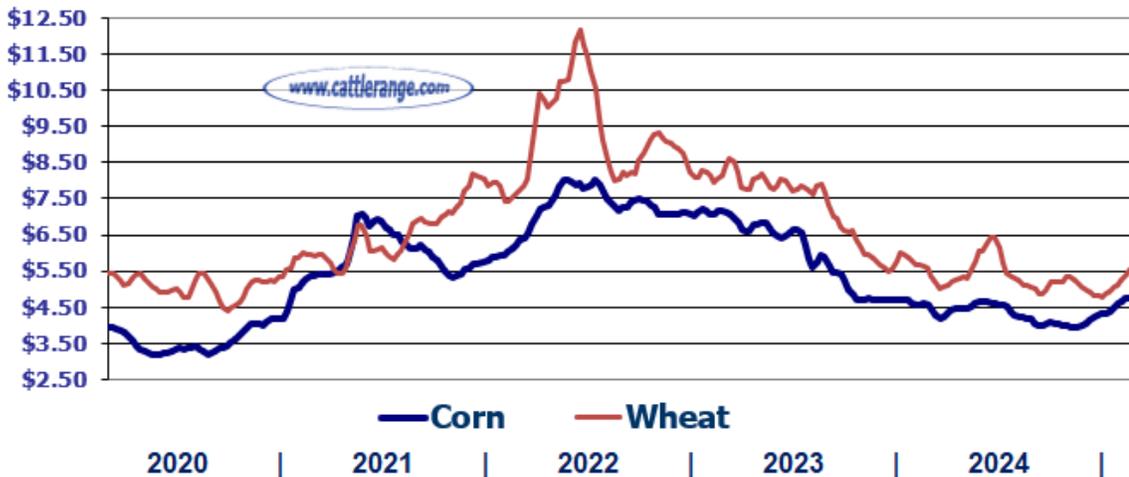


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Weekly Grain Market Review:

Grain Prices	02/28/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.55	4.84	4.71	4.18	5.43
Kansas City Wheat	5.32	5.57	5.35	5.01	6.69
May Corn Futures	4.6950	4.9700	4.8500	4.2475	5.2624
May Wheat Futures	5.5575	6.0400	5.6450	5.5775	6.7611

5 Year Moving Average - Corn & Wheat - 2/28/25



Last Week's Corn Trade Data:

Net sales of 794,700 MT for 2024/2025 were down 45 percent from the previous week and 47 percent from the prior 4-week average. Increases primarily for Mexico (378,800 MT, including 86,000 MT switched from unknown destinations, 45,000 MT switched from Spain, and decreases of 1,500 MT), Colombia (184,300 MT, including 75,000 MT switched from unknown destinations and decreases of 21,900 MT), Japan (171,200 MT, including 120,000 MT switched from unknown destinations and decreases of 3,000 MT), South Korea (66,000 MT), and the Dominican Republic (38,700 MT, including 30,500 MT switched from Colombia and decreases of 2,300 MT), were offset by reductions for unknown destinations (134,000 MT), Spain (37,500 MT), and Malaysia (100 MT). Total net sales of 128,000 MT for 2025/2026 were for Japan.

Exports of 1,321,900 MT were down 18 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (391,400 MT), Colombia (317,700 MT), Japan (191,200 MT), Taiwan (69,800 MT), and Vietnam (64,300 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:
 Last Reported:
 Last Year:
 Sale report unavailable.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 4,039
 Last Reported: 6,753
 Last Year: 6,807
 Compared to last week: Steers from 600 lbs to 899 lbs were mostly steady to 4.00 higher, instances of 8.00 higher: heifers from 550 lbs to 599 lbs were 6.00 to 8.00 lower, heifers from 600 lbs to 649 lbs were steady to 2.00 higher, other weight classes not well compared. Good demand for todays large offering of high quality feeder steers, feeder heifers and replacement heifers.

Lexington Livestock Market - Lexington, NE

This Week: 1,429
 Last Reported: 2,588

Last Year: 2,910

Compared to last week steers over 600 lbs sold steady to 5.00 lower and heifers over 600 lbs sold unevenly steady on a limited number of comparable offerings. Demand was moderate to good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY

This Week: 1,350

Last Reported: 582

Last Year: 1,876

Compared to last week; slaughter and feeder cows traded steady to 5.00 higher. Slaughter bulls traded sharply higher. Also today a nice selection of Bred females. No trend this week, but higher undertones noted with aged cows and young cows selling higher than recent weeks

Cattleman's Livestock Auction - Belen NM

This Week: 755

Last Reported: 613

Last Year: 684

Compared to last week: Steer and heifer calves sold 10.00-15.00 higher. Feeder steers and heifer sold 3.00-5.00 higher. Slaughter cows and bulls sold 3.00-5.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Eastern MO Commission Company - Bowling Green, MO

This Week: 406

Last Reported: 1,707

Last Year: 2,062

Friday's auction had a very light run of feeders, with several small consignments of bred cows and pairs. One consignment of pairs mostly 7 yrs to short solid mouth bred back 1st stage with 350-400 lb calves sold with good demand from 3650.00-3850.00 per pair. A nice offering of slaughter steers and heifers sold firm to 3.00 higher and slaughter cows on a good offering sold mostly 4.00-8.00 higher.

Smith County Commission - Carthage TN

This Week: 241

Last Reported: 301

Last Year: 1,124

Compared to last week Feeder Steers 3.00 higher; Feeder Heifers 5.00 higher; Feeder Bulls 10.00 higher; Slaughter Cows 8.00 to 10.00 higher; Slaughter Bulls no trends could be established due to inadequate receipts.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 72

Last Reported: 109

Last Year: 987

Offerings to light to trend due to weather.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 5,860

Last Reported: 3,693

Last Year: 5,975

Compared to last week: Feeder steers and heifers steady to 5.00 higher. Very good demand for this very

large offering of high quality, long time weaned steers and heifers. Many long strings, including full load lots and multiple load lots, along with plenty of smaller strings and packages that allowed buyers to make full loads of.

Tri-State Livestock Auction Market - McCook NE

This Week: 760

Last Reported: 1,021

Last Year: 4,005

Compared to last week, on a thin test of the market, 7 weight steers and heifers sold 10.00 higher and 8 weight steers sold 2.00 higher. Demand was good to moderate.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,335

Last Reported: 3,169

Last Year: 11,253

Compared to the last full test two weeks ago: Feeder steers steady to 3.00 higher. Feeder heifers mostly steady to 2.00 higher. Stocker steers 10.00-15.00 higher. Steer calves 3.00-8.00 higher. Stocker heifers and heifer calves 10.00-20.00 higher. Very good demand for stocker cattle and calves. Demand moderate to good for feeder cattle.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,060

Last Reported: 1,269

Last Year: 3,471

Compared to two weeks ago: Feeder steers and heifers sold 4.00 to 6.00 higher, instances 10.00 higher. Demand was good after last week's winter weather closed auctions. Slaughter cows and bulls were 2.00 to 6.00 higher.

Roswell Livestock Auction - Roswell NM

This Week: 1,768

Last Reported: 1,780

Last Year: 1,511

Compared to last week; Steer calves 300-350 were 10.00 lower and 350-500 lbs sold 2.00-10.00 higher instances 15.00 higher while 500-600 lbs were 1.00-8.00 higher. Steer yearlings 600-750 lbs sold 7.00-14.00 higher and 850-900 lbs were 6.00 higher, Heifer calves 300-500 lbs sold 8.00-15.00 lower while 500-600 lbs were 11.00-16.00 higher and feeder heifers 600-650 lbs sold 6.00 higher. Trade was very active on several truckload bunches with good demand on similar numbers. Slaughter cows sold 3.00-7.00 higher and slaughter bulls were steady.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 5,403

Last Reported: 2,970

Last Year: 12,173

Compared to last week feeder steers and heifers sold 8.00-25.00 higher. Supply was moderate with very good demand. A small package of light three weight steers sold for 530.00/cwt.. A large percentage of the offering was high quality.

Callaway Livestock Center - Kingdom City MO

This Week: 1,326

Last Reported: 1,505

Last Year: 2,784

Compared to last week, steer calves under 600 lbs all traded with a firm to higher undertone on last week's light offering, 600-650 lbs sold firm to 5.00 higher, with several groups of 750-800 lb steers selling firm to 3.00 higher. Feeder heifers all sold with a sharply higher undertone on last week's light test of heifers. Last week's bulk offering was mostly made up of pot loads of 600-960 lb steers. Demand was very good on a

light to moderate supply, with overall quality also very good as calves and yearlings all sold on and active market.

Mid-South Livestock - Unionville TN

This Week: 651

Last Reported: 278

Last Year: 1,190

No trends could be established this week on Feeder Calves due to light offerings last week, but prices seemed higher with good demand; Slaughter Cows mostly steady; Slaughter Bulls 2.00-8.00 lower.

Saluda Livestock Exchange - Saluda, SC

This Week: 634

Last Reported: 335

Last Year: 0

No comparisons made this week on feeder cattle due to limited comparable sales. Slaughter cows 4.00 lower, slaughter bulls 15.00 higher both based on limited comparable sales.

United Producers Inc. - Harned KY

This Week: 612

Last Reported: 32

Last Year: 1,307

Compared to last week no trend due to light run with flooding and winter weather last week. Feeder steers and feeder heifers both had demand and were trending up. Slaughter cows and bulls were steady to up 2.00 with good demand. Feeder weaned packages were in high demand with good buyer participation.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 1,153

Last Reported: 1,789

Last Year: 767

Compared to last week: Feeder steers 550-599 lbs offered the best comparison this week, selling generally steady. All other weights of steers were too lightly tested to develop an accurate market trend, however unevenly steady undertones were noticed. Heifer calves were all too lightly tested either this week or last to develop an accurate market trend, however steady undertones were noticed on like quality cattle. Quality this week was mostly plain to average. Quality was not as attractive this week as last weeks sale.

Winter Livestock Auction - Riverton, WY

This Week: 747

Last Reported: 1,058

Last Year: 111

Compared to last Tuesday, selling all cattle classes; slaughter cows steady instances 4.00-5.00 higher, slaughter bulls on a light offering mostly steady, several bred cows ranging from young to broken mouth. Few feeder calves with not enough for a good market test. Demand moderate to good.

Winter Livestock - La Junta CO

This Week: 1,402

Last Reported: 3,203

Last Year: 2,606

Trade activity and demand was good. Feeder steers sold 5.00 to 8.00 higher with instances of sharply higher across all weight classes. Feeder heifers sold mostly 2.00 to 3.00 higher with instances of sharply higher across all weight classes. Breaker slaughter cows of average dressing sold steady Boner cows sold 1.00 lower and lean cows sold 1.00 higher. Slaughter bulls of average dressing sold 3.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: 3,000

Last Reported: 2,460

Last Year: 9,110

Compared to the last sale two weeks ago: Steer and heifer calves sold 15.00-20.00 higher, instances of up to 25.00 higher on heifers. Demand very good, especially for heifer calves.

Lonestar Stockyards - Wildorado, TX

This Week: 947

Last Reported: 544

Last Year: 1,385

Compared to last week: Not enough comparable sales on steers or heifers due to last weeks light test, however a much higher undertone was noted. Trading activity was moderate to active on good buyer demand, especially for stocker type cattle. Slaughter cows and bulls traded mostly 5.00 higher on a light test.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,689

Last Reported: 716

Last Year: 2,949

Compared to the last well tested sale three weeks ago, feeder steers and heifers were 10.00-15.00 higher. Steer and heifer calves under 700 lbs. were 15.00-20.00 higher. Demand was very good on a moderate supply. Winter weather kept receipts light two weeks ago and closed the sale barn last week.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 864

Last Reported: 569

Last Year: 1,506

Compared to one week ago: Slaughter cows and bulls sold steady to 5.00 higher. Replacement cows sold steady. Feeder cattle sold sharply higher.

Calhoun Stockyard - Calhoun, GA

This Week: 199

Last Reported: 294

Last Year: 449

Slaughter cows sharply higher, slaughter bulls 4.00 to 8.00 higher, all feeder classes lightly tested, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 812

Last Reported: 340

Last Year: 767

Compared to last Tuesday feeder steers 500-700 lbs sold sharply higher in a limited comparison with last week's lite test. Feeder heifers 300-600 lbs sold sharply higher in a limited comparison with last week's lite test. Yearlings traded with very good demand in a limited comparison. Slaughter cows sold 5.00 lower with moderate demand. Slaughter bulls sold 5.00 higher with good demand.

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:

Last Year:

No sale report this week.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 7,475

Last Reported: 2,928

Last Year: 5,802

Compared to last week: best test on steers 700 to 749 lbs 7.00 to 12.00 higher, 750 to 799 lbs and 900 to 999 lbs mostly steady, other weight classes not well compared. Best test on heifers 650 to 699 lbs mostly steady, 750 to 799 lbs 4.00 to 5.00 higher, other weight classes not well compared. Very good demand for cattle today.

Bassett Livestock Auction - Bassett NE

This Week: 4,165

Last Reported: 2,920

Last Year: 0

Due to weather conditions, a reschedule of last weeks auction, selling today. No recent test of market for an accurate comparison, a trend will not be given for steers or heifers. Demand was good with several buyers and active internet bidding.

Huss Platte Valley Auction - Kearney NE

This Week: 5,115

Last Reported: 1,888

Last Year: 3,053

Compared to two weeks ago, steers over 600 lbs sold steady to 5.00 higher and heifers 550-700 lbs sold steady to 4.00 higher with 700-800 lbs heifers selling steady to 5.00 lower. Demand was moderate to good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 10,820

Last Reported: 2,460

Last Year: 9,110

Compared to the last sale two weeks ago: Feeder steers sold 6.00-12.00 higher. Feeder heifers traded 15.00-20.00 higher demand very good for feeders. Steer and heifer calves sold 15.00-20.00 higher, instances of up to 25.00 higher on heifers. Demand very good, especially for heifer calves

Clovis Livestock Auction - Clovis, NM

This Week: 2,056

Last Reported: 1,185

Last Year: 2,144

Compared to last week; Steer calves 400-500 lbs sold 6.00-8.00 higher and 500-600 lbs were 11.00-13.00 higher with feeder steer yearlings 7.00-15.00 higher. Heifer calves 350-450 lbs sold 7.00-10.00 higher and 500-600 lbs being 10.00-15.00 higher. Heifer yearlings 600-700 lbs sold 13.00-18.00 higher and 700-750 lbs were 6.00 higher. Trade was very active with very good demand on larger numbers. Slaughter cows and slaughter bulls sold steady -2.00 higher

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 4,150

Last Reported: 652

Last Year: 3,312

Compared to two weeks ago, feeder steers sold 5.00 to 15.00 higher, all weights. Heifers over 600 lbs sold 10.00 higher. Slaughter cows sold steady to 4.00 higher. Very good demand for heavy supply

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,164

Last Reported: 1,976

Last Year: 0

Compared to the sale two weeks ago, steers 650 to 700 lbs. sold sharply higher, while all others sold 3.00

to 16.00 higher. Heifers under 700 lbs. sold steady to 11.00 higher, while heavier heifers sold 10.00 to 14.00 lower. Demand was good today and included active internet bidding.

Springfield Livestock Auction - Springfield MO

This Week: 2,122

Last Reported: 1,161

Last Year: 808

Compared to the last reported sale three weeks ago, lightweight steer and heifer calves sold with a sharply higher undertone, and steers and heifers over 500lbs sold 7.00 to 15.00 higher. Demand was very good, with plenty of bidders and buyers in town, on a heavy supply of good quality calves and yearlings after a couple weeks of extreme winter weather, and few sales in session in the area.

South Central Regional Stockyards - Vienna, MO

This Week: 1,407

Last Reported: 1,078

Last Year: 0

Compared to the last reported sale three weeks ago, feeder steers under 550 lbs 5.00-20.00 higher, over 550 lbs steady to 5.00 higher. Feeder heifers under 500 lbs 2.00-5.00 higher, over 500 lbs 7.00-15.00 higher. Slaughter cows 6.00-8.00 higher. Demand very good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 1,162

Last Reported: 827

Last Year: 1,120

Compared to one week ago: Feeder cattle sold sharply higher. Slaughter cows sold 6.00 to 9.00 higher, slaughter bulls sold steady. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 1,024

Last Reported: 569

Last Year: 581

Compared to last week: No trend due to no market report because of the inclement weather.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 1,031

Last Reported: 1,830

Last Year: 870

Compared to last week: Feeder steer calves were all too lightly tested to develop an accurate market trend, however steady undertones were noticed on steers under 550 lbs and higher undertones were noticed on steers over 550 lbs. All heifers were too lightly tested to develop an accurate market trend, however lower undertones were noticed on heifers under 600 lbs on a lower quality offering. Steady undertones were noticed on all heifers over 650 lbs. Demand was mostly good for light offerings. Quality this week was mostly plain to average.

Mitchell Livestock Auction – Mitchell SD

This Week: 6,519

Last Reported: 5,189

Last Year: 6,110

Compared to last weeks : Feeder steers 600-800 lbs. sold 1,00-5.00 higher, steers 800-900 lbs. sold steady to 1.00 lower. Feeder heifers 600-750 lbs. sold 4.00-9.00 higher, heifers 750-950 sold 1.00-3.00 lower. Demand was good.

Valentine Livestock Auction - Valentine NE

This Week: 3,825

Last Reported: 2,890

Last Year: 0

Due to postponement of auction last week, no comparable offerings for steers or heifers. Demand was good with several buyers and very active internet bidding.

Apache Livestock Auction - Apache, OK

This Week: 2,574

Last Reported: 734

Last Year: 1,851

Compared to last test two weeks ago: Feeder steers and feeder heifers were all higher compared to the limited numbers two weeks ago. Steer calves and heifer calves also much higher. Quality average to attractive with good demand. Slaughter cows and slaughter bulls lightly tested with a higher undertone noted.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 3,234

Last Reported: 2,053

Last Year: 3,275

Compared to the last sale February 6th: Feeder steers and heifers 10.00 to 15.00 higher. Steer and heifer calves 15.00 to 20.00 higher. Demand was moderate. Quality average to good.

Winter Livestock Auction - Pratt KS

This Week: 6,312

Last Reported: 722

Last Year: 4,171

Compared to the last two weeks, feeder steers and heifers 550 lb to 950 lb sold 12.00 to 15.00 higher, in places up to 20.00 higher. Not enough steers and heifers 400 lb to 550 lb for a market test, however a definite higher trend was noted. Demand was good. Slaughter cows sold steady to 2.00 higher

Farmers & Ranchers Livestock - Salina KS

This Week: 4,022

Last Reported: 1,830

Last Year: 3,770

Nice run of cattle today. We have not had a regular Thursday sale for 2 weeks. Steers and heifers sold 10.00 to 15.00 higher compared to 3 weeks ago. The receipts were moderate to heavy with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,787

Last Reported: 1,267

Last Year: 2,761

Compared to last week: Warmer weather brought a larger run of cattle with a good part of the sale being cattle coming off of wheat. Though there were few comparable sales on calves and feeders, prices kept pace with a higher board. Slaughter cattle sold higher as well with average to high yielding cows bringing 5.00-11.00 higher. Trading was active on high demand.

Tulia Livestock Auction - Tulia, TX

This Week: 3,297

Last Reported: 1,166

Last Year: 966

Compared to two weeks ago: Feeder steers and heifers sold 2.00 to 8.00 higher. Demand was good after temperatures warmed up from last week.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,620

Last Reported: 1,248

Last Year: 578

No recently tested market but looking back four weeks, most weights of steers and heifers traded sharply higher. Slaughter cows 5.00 to 10.00 higher

Bluegrass Stockyards South - Stanford KY

This Week: 1,760

Last Reported: 361

Last Year: 1,287

No comparison due to no sale last week because of inclement weather. However all feeder and yearling classes were 15.00-25.00 higher than two weeks ago and all feeder and yearling classes sold with very good demand. All slaughter classes sold with very good demand.

Paris Stockyards - Paris KY

This Week: 3,239

Last Reported: 0

Last Year: 0

No trends due to market being closed last week for adverse weather conditions. However, the feeder market appeared sharply higher across all classes of livestock with a good supply of high quality feeders. Buyers were active today and showed strong demand for feeder calves and yearlings as well. Slaughter cows and bulls appeared stronger as well with a large supply and good demand

Toppenish Livestock Auction - Toppenish, WA

This Week: 840

Last Reported: 1,000

Last Year: 1,030

Compared to last Thursday, not enough stocker or feeder cattle for accurate trends. CME Feeder cattle are leading the charge with a weaker corn market, up \$2.25 to \$2.35 in the nearby. Dairy slaughter cows uneven, Boning 2.00-4.00 lower, Lean 5.00-7.00 higher. Slaughter bulls weak. Trade active with good demand for light offerings.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 3,245

Last Reported: 300

Last Year: 2,178

Compared to last week: Not enough trades last week to fully test trends, few sales notably higher though. Demand good for feeder cattle. Temperatures finally warming up enabling cattle movement. Buyers looking for numbers following the two weeks of light trade due to weather. Supply included: 100% Feeder Cattle (59.3% Steers, 40.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 335

Last Reported: 210

Last Year: 1,775

Compared to last week: Not enough current FOB trades from last week for a trend. Demand good. Supply included: 100% Feeder Cattle (37.3% Steers, 62.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15-20 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 2,388

Last Reported: 666

Last Year: 7,485

Compared to last week: Feeder steers and heifers traded mostly steady on limited comparable sales due to last weeks light test. Buyer demand was moderate to good. Receipts have picked back up as the weather has returned to closer to seasonal temperatures. Supply included: 100% Feeder Cattle (61.3% Steers, 38.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from CO, GA, KS, OK, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 593

Last Reported: 530

Last Year: 1,073

Compared to last week: Feeder steers and heifers too lightly tested for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (48.2% Steers, 10.5% Dairy Steers, 41.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2 -3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 3,590

Last Reported: 120

Last Year: 268

Compared to last week: Not enough sales last week to establish trends for this week. Demand is good for feeder cattle. Cattle futures showing improvement this week and this led to the improved demand. Supply included: 100% Feeder Cattle (48.5% Steers, 5.6% Dairy Steers, 46% Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. and a 10-20 cent slide < 600 lbs. Livestock reported this week originated from ID, UT, WA.

Oklahoma Direct Cattle Report

This Week: 1,608

Last Reported: 857

Last Year: 7,971

Compared to last week: Not enough Current FOB trades last week for a trend, however a higher undertone was noted. Demand good. Supply included: 100% Feeder Cattle (32.5% Steers, 67.5% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from KY, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,151

Last Reported: 197

Last Year: 1,153

Compared to last week's light test: Not enough current steer or heifer sales for a market trend. Demand was moderate. Supply included: 100% Feeder Cattle (88.9% Steers, 11.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, GA, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 3,885

Last Reported: 240

Last Year: 6,920

Compared to last week: No recent comparable trades to test trends. Trade is moderate on moderate demand. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves and a 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA, ID, KS, MO, NE, TX.

Texas Direct Cattle Report

This Week: 16,710

Last Reported: 7,991

Last Year: 15,440

Compared to last week: Current FOB steers and heifers were steady to 3.00 higher on limited comparable sales due to last week's below freezing temperatures that hampered cattle movement. Demand was moderate to good. Supply included: 100% Feeder Cattle (43.7% Steers, 4.8% Dairy Steers, 48.8% Heifers, 2.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, GA, ID, KS, KY, Mexico, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: Feeder cattle trades not established this week.

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