



**Slaughter Steer Feedyard Close-Outs**  
**Current & Future (Projected) Closeouts: Profit/(Loss)**  
**For the week ending March 24, 2023**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 150 days ago = October 25, 2022
- Projected P/(L) based on the futures when placed on feed: **(\$17.25)**

* <b>Cost</b> of 750 lb. steer delivered @ \$174.85 per cwt. + \$15 freight:	\$1,326.38
Feed Cost for 600 lbs. @ \$1.36 per lb.	\$816.00
Interest on cattle cost for 165 days:	\$36.79
Interest on feed cost:	\$11.32
<b>Total Cost &amp; Expense:</b>	<b>\$2,190.49</b>
** <b>Sale proceeds:</b> 1,350 lb. steer @ <b>\$164.34</b> per cwt:	<b>\$2,218.59</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$28.10</b>
Profit/(Loss) per head for previous week:	\$36.07
Change from previous week:	-\$7.97
<b>Sale price necessary to breakeven:</b>	<b>\$162.26</b>

\* *CME Feeder Cattle Index*    \*\* *5 Area Daily Weighted Average*

**Projected closeout for steers placed on feed this week:**

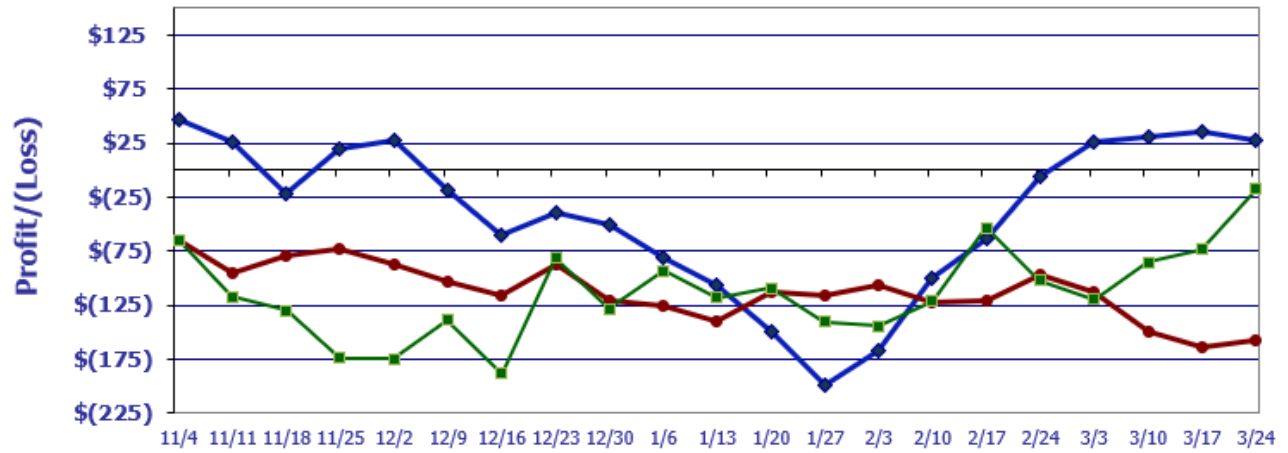
- Projected Sale Date @ 150 days on feed = August 21, 2023

* <b>Cost</b> of 750 lb. steer delivered @ \$187.78 per cwt. + \$15 freight:	\$1,423.35
Feed Cost for 600 lbs. @ \$1.30 per lb.	\$780.00
Interest on cattle cost for 165 days:	\$51.18
Interest on feed cost:	\$14.02
<b>Total Cost &amp; Expense:</b>	<b>\$2,268.56</b>
** <b>Sale proceeds:</b> 1,350 lb. steer @ <b>\$156.42</b> per cwt:	<b>\$2,111.67</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$156.89)</b>
Profit/(Loss) per head for previous week:	(\$164.38)
Change from previous week:	+\$7.49
<b>Sale price necessary to breakeven:</b>	<b>\$168.04</b>

\* *CME Feeder Cattle Index*    \*\* *August Live Cattle Futures Contract*

## Feedyard Close-Outs for the weeks ending...

[www.cattlerange.com](http://www.cattlerange.com)



**Typical closeout for hedged steers sold this week:** (\$17.25)  
**Typical closeout for un-hedged steers sold this week:** \$28.10  
**Projected closeout for steers placed on feed this week:** (\$156.89)

## Feedyard Close-Outs - 5 Year Moving Averages

[www.cattlerange.com](http://www.cattlerange.com)

