



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending June 11, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = January 12th
- Projected P/(L) based on the futures when placed on feed: **(\$85.07)**

Cost of 750 lb. steer delivered @ \$135.65 per cwt:	\$1,017.38
Feed Cost for 600 lbs. @ \$1.11 per lb.	\$666.00
Interest on cattle cost for 165 days:	\$17.77
Interest on feed cost:	\$5.82
Total Cost & Expense:	\$1,706.96
Sale proceeds: 1,350 lb. steer @ \$120.20 per cwt:	\$1,622.70

This week's Profit/(Loss) per head: **(\$84.26)**

Profit/(Loss) per head for previous week:	(\$111.54)
Change from previous week:	+\$27.28
Sale price necessary to breakeven:	\$126.44

Projected closeout for steers placed on feed this week:

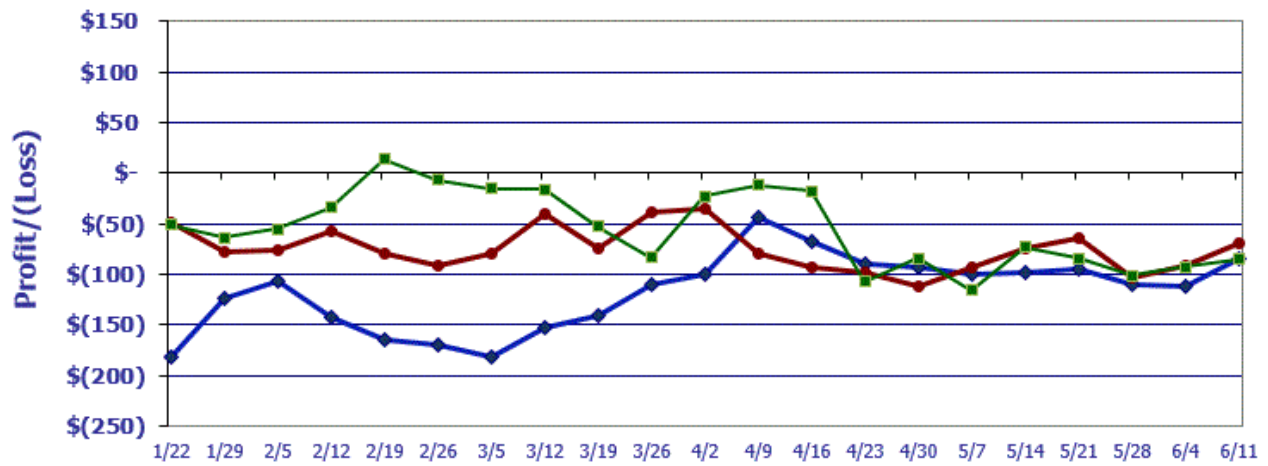
- Projected Sale Date @ 150 days on feed = November 8th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$143.25 per cwt:	\$1,074.38
Feed Cost for 600 lbs. @ \$1.22 per lb.	\$732.00
Interest on cattle cost for 165 days:	\$18.76
Interest on feed cost:	\$6.39
Total Cost & Expense:	\$1,831.53
Sale proceeds: 1,350 lb. steer @ \$130.57 per cwt:	\$1,762.70

This week's Profit/(Loss) per head: **(\$68.84)**

Profit/(Loss) per head for previous week:	(\$90.65)
Change from previous week:	+\$21.81
Sale price necessary to breakeven:	\$135.67

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$85.07)
Typical closeout for un-hedged steers sold this week: (\$84.26)
Projected closeout for steers placed on feed this week: (\$68.84)

Feedyard Close-Outs - 5 Year Moving Averages

