The Cattle Range

www.thecattlerange.com

Weekly Market Summary

For the week ending 08/14/2020

Fat Steer cash cattle prices were steady to slightly higher with the majority of trade occurring in the Southern Plains where cash and futures were about steady basis.

TODAY'S Cattle Futures closed as follows:

30 Day Cattle - Contract		90 Day Cattle - Contract	
Aug 20	107.65	Aug 20	108.65
Sep 20	108.65	Sep 20	109.65
Oct 20	109.65	Oct 20	110.65
Nov 20	110.65	Nov 20	111.65
Dec 20	111.65	Dec 20	112.65
Jan 21	112.65	Jan 21	113.65
Feb 21	113.65	Feb 21	114.65
Mar 21	114.65	Mar 21	115.65
Apr 21	115.65	Apr 21	116.65
May 21	116.65	May 21	117.65
Jun 21	117.65	Jun 21	118.65
Jul 21	118.65	Jul 21	119.65
Change from Previous Day: +0.35%		Change from Previous Day: +0.35%	
Change from One Week Ago: +0.35%		Change from One Week Ago: +0.35%	

Cash Hogs are steady to slightly higher with the majority of trade occurring in the Southern Plains where cash and futures are about steady basis. Cash and futures are about steady to slightly higher on the week.

Slaughter Cattle - Total USDA slaughter for the week was 649,000 head, down 2.0% from last week and down 2.1% from a year ago. Cattle slaughter was slightly ahead of last week's pace but lagging behind last year's pace by a fair margin. Steer carcass weight data averaged nearly 2 lbs lighter than last week at 857 lbs, 12 lbs. more than a year ago.

Feeder Cattle - The national average price for feeder steers at 20261.21 (+7) higher with cash trade mostly steady to slightly higher. Feeder cattle futures are mixed to slightly higher on the week.

Market Cattle - The national average price for market steers at 20261.21 (+7) higher with cash trade mostly steady to slightly higher. Market cattle futures are mixed to slightly higher on the week.

CME Feeder Cattle Index 243.82, 0.50 lower than last Friday.

Cattle on Feed placements in feedlots in the 50 states for the week of 08/08 to 08/14 were 1,000 head or 0.0% less than last year. Placements were 102% of the 5-year average for the week.

Cattle Cover Crop - 1.12 lower at 128.93.

Slaughter Cows - Traded 2.00 lower at 52.00.

Total net beef production under Federal Inspection for the week ending Saturday, March 28, 2020 was estimated at 478.0 million pounds, down 2.0 percent from last week's production and down 2.0 percent from a year ago. Cumulative production for the year was down 1.8 percent. Cumulative beef production under Federal Inspection for the week was 4.9 billion pounds, down 1.8 percent from last year.

Corn - Dec 20 corn is up 8.2 at 3.61 with May futures up 7.0 at 3.69. Dec 20 soybeans are up 19.0 at 9.12 with May futures up 18.0 at 9.21. Dec 20 wheat is up 6.0 at 4.77 with May futures up 5.0 at 4.85.

Contents

- Weekly Market Overview
- Futures & Feeder Cattle Weekly Results
- CME Feeder Cattle Index
- Feeder & Stocker Steer Prices
- Feeder Cattle Futures, Stocker, Feeder, & Slaughter Steers
- Cattle Futures & Feeder Cattle Weekly Volume
- Montana Feeder Cattle Weekly Import Summary
- Nebraska Auction Report
- Direct Sales of Feeder & Stocker Cattle
- Canadian Cattle
- Chart of the Week
- Cattle on Feed, Beef Weekly Analysis
- Beef USDA Cutter and Boner Report
- Slaughter Cattle
- Feedstuff Contracts, Pork/Lumber
- Feeder Steer/Corn Correlation
- Slaughter Cattle by Steer
- Wood Steel Cattle Feed
- Cattle Slaughter Comparison
- Fed, Weekly Beef Production Under Federal Inspection
- Bullish/Bearish Comments, Cattle & Corn
- U.S. Dollar, Crude Oil, Corn
- Stock Markets & Economic News
- Weather Outlook
- National Grain Summary
- Weekly News Headlines

Cattle on the pickup before an insulated enclosure on ground that is as of interest but brief comes into our consciousness. Photo by Jim Robb

Click on "Back Button" to return to this index

- The Beef Jerky Market and Beef Production
- U.S. & Japan Reach a Mutually Beneficial Trade Deal
- Cattle Producers Ask Congress to Extend Beef Trade Deadline in February
- Current National Economic Indicators & Economic Forecasts
- Ukraine Among Corn Sending Areas could be Cut in Half
- USDA Cuts Storage Space, Crops Backed by Loans in Half
- Rural Enterprises Nearly Back to Pre-Pandemic Levels
- Benefits of Hedging Feed Grains Demonstrated in Recent Years
- Dairy Livestock Report: Downtrend in Forward Contracted Cattle and Beef
- Pork Producers Lose Nearly 2 Million Sows
- Cattle Producers Remain Jittered Most Everyone Else Is Back Out
- ECONUT USA Announces Launch of Magnolia Pickled
- Legislation of the Century Could Lead to Cattle Producer Relief

Click on "Back Button" to return to this index

Weekly Market Overview

Contents

Weekly Market Overview							
	Last Week	Week Ago	Year Ago	4 Weeks Ago	Year Ago %	52 Week High	52 Week Low
Cattle Futures	107.65	107.65	108.65	105.15	-1.0%	111.65	97.67
Feeder Cattle Futures	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Corn	3.61	3.53	3.74	3.63	-3.5%	3.97	3.21
Wheat	4.77	4.77	4.84	4.81	-1.4%	5.47	4.47
Feeder Steers	20261.21	20254.21	20261.21	20261.21	0.0%	20261.21	20261.21
Fed Cattle	20261.21	20261.21	20261.21	20261.21	0.0%	20261.21	20261.21
Slaughter Cows	52.00	54.00	54.00	54.00	-3.7%	62.00	48.00
Choice Beef	213.75	213.75	216.25	216.25	-1.2%	225.00	209.00
Select Beef	205.00	205.00	206.00	206.00	-0.5%	214.00	199.00
Avg. National Direct	20261.21	20261.21	20261.21	20261.21	0.0%	20261.21	20261.21
Feeder Steers	136.62	137.00	135.28	136.12	1.0%	147.00	127.00
Fed Steers	107.65	107.65	108.65	105.15	-1.0%	111.65	97.67
Slaughter Cows	52.00	54.00	54.00	54.00	-3.7%	62.00	48.00
Corn Cash Bids	3.61	3.53	3.74	3.63	-3.5%	3.97	3.21
Cattle Cover Crop	128.93	130.05	127.81	127.81	0.9%	130.05	125.57
Feed Wheat Cash	4.77	4.77	4.84	4.81	-1.4%	5.47	4.47

The **Feeder & Stocker Cattle prices below** are calculated average prices compiled to show the overall price trend for feeder and stocker cattle. Click on the "Contract" button to see a chart.

Contents

Feeder Steers							
Fed St. Steers	107.65	107.65	108.65	105.15	-1.0%	111.65	97.67
Feeder Steers	137.15	136.65	137.15	134.65	1.9%	147.65	127.65
Stocker Steers	137.15	136.65	137.15	134.65	1.9%	147.65	127.65
Corn	3.61	3.53	3.74	3.63	-3.5%	3.97	3.21
Wheat	4.77	4.77	4.84	4.81	-1.4%	5.47	4.47
North Central Avg	20261.21	20254.21	20261.21	20261.21	0.0%	20261.21	20261.21
Steers	20261.21	20254.21	20261.21	20261.21	0.0%	20261.21	20261.21
Heifers	20261.21	20261.21	20261.21	20261.21	0.0%	20261.21	20261.21
Holsteins	20261.21	20261.21	20261.21	20261.21	0.0%	20261.21	20261.21
Cattle Futures	107.65	107.65	108.65	105.15	-1.0%	111.65	97.67
Aug. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Sep. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Oct. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Nov. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Jan. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Mar. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
Apr. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65
May. Feeder	136.65	136.65	137.65	134.65	-0.7%	147.65	127.65

Estimated Receipts: 32,000 - Week ago: 41,200 - Year ago: 41,200

Compared to last week, feeder steers and heifers were mostly steady to 1.00 higher. Holsteins were steady. Demand was good. Quality was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Contents

National Auction Weekly - Click your mouse over your state!

Click/Refresh for Auctions

Boswell Livestock Auction Market - Boswell IN
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

FL Horse Livestock Auction - FL (Farm 50)
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Fort Worth Livestock Market - Lancaster, TX
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Cattle receipts were up, sheep sold 100 lbs lower steady to 2.00 higher and feeders 500-600 lbs sold steady to 5.00 higher. Demand was good for the majority of the cattle and sheep with an active market on sheep. Quality was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Contents

Sedalia Regional Livestock Report - Sedalia, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Cattle receipts were 1,000 head. Feeder steers were steady to 5.00 higher. Feeder heifers were steady to 10.00 higher. Demand was good for all classes. Feeder cattle sold on a fair to good volume.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Feeder bulls were steady to 10.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Joplin Regional Stockyards Feeder Cattle - Joplin, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Blue Grass South Livestock Market - Stanford KY
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Tuesday Auctions

Farmers Livestock Market - Whitesville, TN
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Philip Livestock Auction - Philip SD
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Feeder steers were steady. Heifers were steady to 10.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Dodge County Livestock Auction - Kekoskee, WI
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Wednesday Auctions

Tri-State Livestock News - Jamestown, KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Farmers Livestock Market - Dickson, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Blue Grass Livestock - Albany KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Farmers Livestock Commission Sale - Cookeville, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Cattle Receipts - Comparison

Click/Refresh for Auctions

Boswell Livestock Auction Market - Boswell IN
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

FL Horse Livestock Auction - FL (Farm 50)
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Fort Worth Livestock Market - Lancaster, TX
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Sedalia Regional Livestock Report - Sedalia, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Joplin Regional Stockyards Feeder Cattle - Joplin, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Blue Grass South Livestock Market - Stanford KY
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Tuesday Auctions

Farmers Livestock Market - Whitesville, TN
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Philip Livestock Auction - Philip SD
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Dodge County Livestock Auction - Kekoskee, WI
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Wednesday Auctions

Tri-State Livestock News - Jamestown, KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Farmers Livestock Market - Dickson, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Blue Grass Livestock - Albany KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Farmers Livestock Commission Sale - Cookeville, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Cattle Futures - Charts of Convenience of Traders

Contents

Monthly Cattle Futures

Continuous Feeder Cattle Futures

Continuous Live Cattle Futures

Continuous Lean Hog Futures

Blue Grass Stockyards - Winchester, KY
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Cattle receipts were 1,000 head. Feeder steers were steady to 10.00 higher. Feeder heifers were steady to 5.00 higher. Demand was good for the majority of the feeder cattle. Supply was mostly medium to large frame #1 and #2 muscle scores with a fair amount of thin flesh.

- Feeder steers - Medium and large 1 - 300-400 lbs 147.00-157.00; 400-500 lbs 142.00-152.00; 500-600 lbs 137.00-147.00; 600-700 lbs 132.00-142.00; 700-800 lbs 127.00-137.00; 800-900 lbs 127.00-137.00.
- Feeder heifers - Medium and large 1 - 300-400 lbs 127.00-137.00; 400-500 lbs 122.00-132.00; 500-600 lbs 117.00-127.00; 600-700 lbs 112.00-122.00; 700-800 lbs 107.00-117.00; 800-900 lbs 107.00-117.00.

Cattle Receipts - Comparison

Click/Refresh for Auctions

Boswell Livestock Auction Market - Boswell IN
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

FL Horse Livestock Auction - FL (Farm 50)
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Fort Worth Livestock Market - Lancaster, TX
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Sedalia Regional Livestock Report - Sedalia, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Joplin Regional Stockyards Feeder Cattle - Joplin, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Blue Grass South Livestock Market - Stanford KY
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Tuesday Auctions

Farmers Livestock Market - Whitesville, TN
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Philip Livestock Auction - Philip SD
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Dodge County Livestock Auction - Kekoskee, WI
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Wednesday Auctions

Tri-State Livestock News - Jamestown, KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Farmers Livestock Market - Dickson, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Blue Grass Livestock - Albany KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Farmers Livestock Commission Sale - Cookeville, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Cattle Receipts - Comparison

Click/Refresh for Auctions

Boswell Livestock Auction Market - Boswell IN
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

FL Horse Livestock Auction - FL (Farm 50)
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Fort Worth Livestock Market - Lancaster, TX
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Sedalia Regional Livestock Report - Sedalia, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Joplin Regional Stockyards Feeder Cattle - Joplin, MO
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Blue Grass South Livestock Market - Stanford KY
Last Week: 1,000
Last Reported: 8/14
Last Year: 1,000
Last Reported: 8/15

Tuesday Auctions

Farmers Livestock Market - Whitesville, TN
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Philip Livestock Auction - Philip SD
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

Dodge County Livestock Auction - Kekoskee, WI
Last Week: 1,000
Last Reported: 8/11
Last Year: 1,000
Last Reported: 8/12

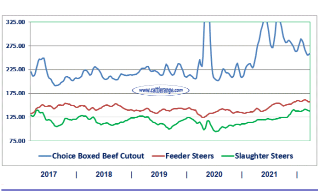
Wednesday Auctions

Tri-State Livestock News - Jamestown, KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Farmers Livestock Market - Dickson, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Blue Grass Livestock - Albany KY
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13

Farmers Livestock Commission Sale - Cookeville, TN
Last Week: 1,000
Last Reported: 8/12
Last Year: 1,000
Last Reported: 8/13



National Comprehensive Boxed Beef Cutout - All Fed Steer/Heifer Sales

```
----------------------------------------------------------------------------
                       Compre-
                       hensive      Prime  *Branded     Choice     Select  Ungraded
----------------------------------------------------------------------------
Weekly Cutout Value    261.49     285.96    264.29     259.06     250.06    237.57

Primal Rib             406.59     499.40    406.21     393.94     380.41    339.98
Primal Chuck           207.55     209.70    209.11     209.36     202.16    197.54
Primal Round           221.30     220.27    224.14     219.81     217.30    222.49
Primal Loin            350.43     413.10    358.39     344.71     324.35    291.46
Primal Brisket         234.89     238.08    235.75     235.22     227.12    213.57
Primal Short Plate     186.58     186.58    186.58     186.58     186.58    186.58
Primal Flank           146.01     146.17    146.31     146.13     145.14    144.93
----------------------------------------------------------------------------
TOTAL LOADS OF PRODUCT REPORTED             7,339

Quality breakdown:
 Prime                     260
 Branded*                1,535
 Choice                  2,375
 Select                    686
 Ungraded**              2,482
---------------------------
TOTAL                    7,339

Sales type breakdown:
 Negotiated 0-21         1,700
 Negotiated 22/up        1,876
 Formula                 3,433
 Forward Contract          329
---------------------------
TOTAL                    7,339

Destination breakdown:
 Domestic                5,972
 NAFTA Exports              84
 Overseas Exports        1,282
---------------------------
TOTAL                    7,339

Delivery period breakdown:
0-21 Days                5,108
22-60 Days               1,283
61-90 Days                 416
91 Days and Up             532
---------------------------
TOTAL                    7,339
```

Last Week's Trade Data:

Beef:

Net sales of 27,500 MT for 2022--a marketing-year high--were up 40 percent from the previous week and 29 percent from the prior 4-week average. Increases were primarily for South Korea (9,000 MT, including decreases of 700 MT), China (7,600 MT, including decreases of 100 MT), Japan (6,000 MT, including decreases of 500 MT), Hong Kong (1,100 MT), and Taiwan (900 MT, including decreases of 100 MT).

Exports of 41,800 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to Japan (11,300 MT, including 6,500 MT – late), China (8,700 MT, including 6,600 MT – late), South Korea (6,400 MT, including 1,900 MT – late), Mexico (4,400 MT, including 3,300 MT – late), and the Netherlands (2,200 MT, including 2,000 – late).

Late Reporting: For 2022, exports totaling 25,600 MT of beef were reported late to China (6,600 MT), Japan (6,500 MT), Mexico (3,300 MT), the Netherlands (2,000 MT), South Korea (1,900 MT), Egypt (1,500 MT), Italy (1,200 MT), Indonesia (900 MT), Philippines (400 MT), Hong Kong (300 MT), Guatemala (200 MT), Singapore (200 MT), Chile (100 MT), Peru (100 MT), Switzerland (100 MT), the United Arab Emirates (100 MT), Brazil (100 MT), and Taiwan (100 MT).

Pork:

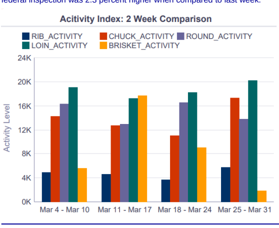
Net sales of 23,200 MT for 2022 were down 39 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for Mexico (9,200 MT, including decreases of 300 MT), South Korea (4,800 MT, including decreases of 300 MT), Japan (3,300 MT, including decreases of 200 MT), Colombia (1,800 MT), and Australia (800 MT, including decreases of 100 MT), were offset by reductions for Nicaragua (200 MT).

Exports of 29,100 MT were up 12 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), Japan (4,600 MT), China (3,800 MT), South Korea (2,000 MT), and Canada (1,600 MT).

^ Contents

USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate rose by 5.1 percent, the Special Rate posted a 1.4 percent decrease, and the Activity Index showed a 3.3 percent gain. Cuts from the Rib, Chuck, Loin, and Ground Beef items saw more ad space, while cuts from the Round, and Brisket saw less. Cattle slaughter under federal inspection was 2.3 percent higher when compared to last week.



^ Contents

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, March 26, 2022 was estimated at 1083.6 million lbs. according to the USDA's Marketing Service. This was 0.9 percent higher than a week ago and 0.9 percent lower than a year ago. Cumulative meat production for the year to date was 3.5 percent lower compared to the previous year.

^ Contents

5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

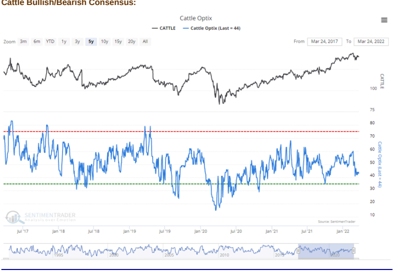
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

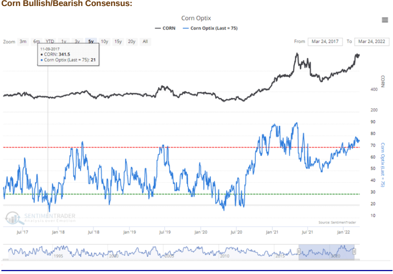
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus:



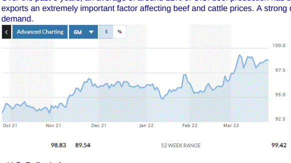
Corn Bullish/Bearish Consensus:



^ Contents

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

^ Contents

Stock Markets & Economic News:
T. Rowe Price

Stock benchmarks end mostly higher as bond yields jump on Fed comments

The major benchmarks ended mostly higher, with the large-cap S&P 500 Index reaching its highest level since February 10 on Friday. Information technology stocks outperformed, helped by gains in Apple following news of analyst expectations for strong sales of the iPhone 13. A continued rise in many commodity prices boosted the energy and materials sectors, while health care shares underperformed, dragged lower in part by a decline in drug giant Pfizer. T. Rowe Price traders observed that market activity was generally subdued but that there was a notable "buy on the close" trend through much of the week. Bloomberg reported Monday that the S&P 500 had gained one-third of one percent in the last hour of trading for five consecutive days—the longest streak in two decades.

Worries about an increasingly hawkish turn by the Federal Reserve seemed to weigh on equity sentiment early in the week, while prompting a sell-off in the bond market. On Monday, Fed Chair Jerome Powell repeated in a speech to the National Association for Business Economics that the central bank could deliver rate increases of larger than 25 basis points (0.25 percentage points) at future meetings if policymakers deem it necessary to control inflation. Earlier in the day, however, Atlanta Fed President Raphael Bostic said that "elevated levels of uncertainty" have tempered his confidence that an "extremely aggressive rate path" is appropriate for the Fed.

Developments in Russia's war against Ukraine also remained on investors' radar. Heavy fighting continued north of Kyiv, and Ukrainian officials rejected a Russian demand that their forces in Mariupol surrender. While concerns that Russia might deploy lower-yield nuclear weapons if its advance remained stalled hampered sentiment, our traders noted that stocks seemed to gain some footing Thursday afternoon after an advisor to Ukrainian President Volodymyr Zelenskyy voiced "cautious optimism" on ceasefire talks.

Economic signals prove resilient in face of Russian invasion

The week's economic data had a mixed and arguably puzzling tone, with some data seeming to improve since the Russian invasion. Durable goods orders fell 2.2% in February, the first decline in five months and much more than the consensus expected fall of around 0.5%. Stocks also appeared to react negatively on Wednesday morning to news that February new home sales declined 2.0% despite a rise in inventories to their highest levels since 2008. February pending home sales, reported Friday, fell 4.1%, defying expectations for a roughly 1% gain.

Conversely, IHS Markit's gauge of manufacturing activity rose much more than expected in March and hit its highest level since September 2020, while its services gauge indicated the most activity since July 2021. Meanwhile, weekly jobless claims fell much more than expected and hit levels last seen in September 1969.

The yield on the benchmark 10-year U.S. Treasury note jumped by roughly 35 basis points over the week, mirroring a sharp drop in Treasury prices. (Bond prices and yields move in opposite directions.) The broad tax-exempt municipal bond market sold off in line with Treasuries. Our municipal traders reported that new deals had to reprice to higher yields to clear the primary market.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	34,754.93	106.31	-4.06%
S&P 500	4,463.12	79.94	-6.68%
Nasdaq Composite	13,893.84	275.46	-9.43%
S&P MidCap 400	2,705.81	6.61	-4.56%
Russell 2000	2,086.14	-8.16	-7.45%

^ Contents

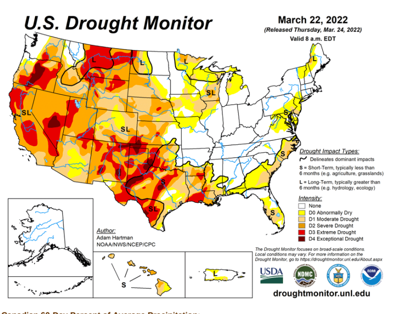
"**Click Here**" to view a Slide Show of Drought Monitor maps for the last 12 weeks

48.83% of the U.S. and 58.27% of the lower 48 states are in drought this week.
↓ 4.4% since last week
↑ 1.3% since last month

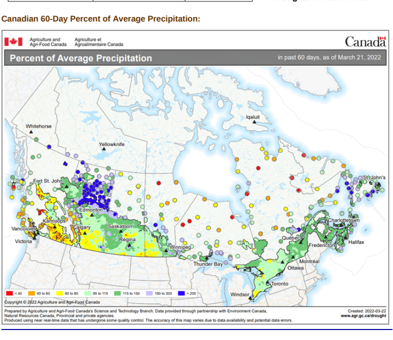
231.4 Million acres of crops in U.S. are experiencing drought conditions this week.
— 0.0% since last week
↑ 10.7% since last month

107.0 Million people in the U.S. and 105.6 Million in the lower 48 states are affected by drought this week.
↓ 5.1% since last week
↑ 11.7% since last month

35 U.S. states are experiencing Moderate Drought (D1) or worse this week.
— No change since last week
↑ 3 states since last month



Canadian 60-Day Percent of Average Precipitation:



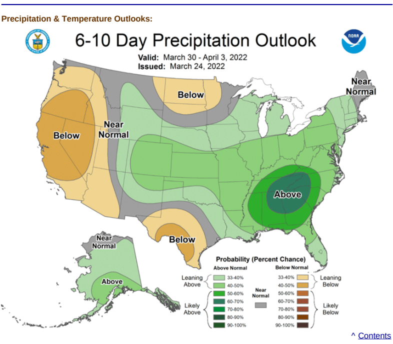
Looking ahead...

A storm system that brought heavy rainfall to eastern parts of the lower 48 states March 22-23 will continue to move northeastward and into the Great Lakes by Thursday, March 24. This storm will continue to bring the potential for rainfall across parts of the Southeast and Mid-Atlantic and mixed precipitation types across the Northeast and Great Lakes through Friday, March 25. By March 26, another fast-moving low pressure system is expected to sweep in behind the Great Lakes system to help push it out to sea by the weekend.

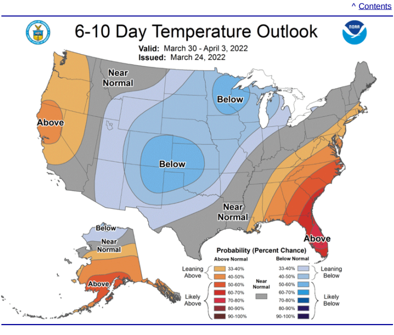
Following the passage of these storm systems, colder air is likely across northeastern and north-central parts of the U.S., starting on March 26, with maximum temperature anomalies expected to be anywhere from 10°F to 20°F below-normal across parts of the Midwest. These cold temperatures will shift eastward toward the Northeast and Mid-Atlantic through March 29. Across the western U.S. high pressure is expected to dominate, favoring below-normal precipitation and above-normal temperatures through Monday, March 28. Maximum temperatures are predicted to be on the order of 15°F to 20°F above-normal, and greater, with the warmer temperatures shifting from the West Coast to the Great Plains and into the Southeast March 24-29, before beginning to moderate. On March 29, another storm system is predicted to move into the West Coast bringing an opportunity for much needed precipitation across portions of California.

The Climate Prediction Center's 6-10 day outlook (valid March 29 to April 2, 2022) favors near to above-normal temperatures across much of the western and eastern contiguous U.S. (CONUS) and the Gulf Coast. Below-normal temperatures are favored for the north-central and northeastern CONUS, behind strong low pressure exiting the East Coast near the start of the period. Above-normal precipitation is favored for much of the eastern two-thirds of the CONUS, as a storm system is expected to intensify and move eastward across U.S. during the period. Behind this storm system and farther to its south, below-normal precipitation is likely across parts of the western CONUS and southern Texas, respectively.

Precipitation & Temperature Outlooks:



^ Contents



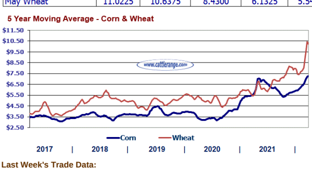
^ Contents

Weekly Grain Market Review:

Grain Markets:

Grain Prices	03/25/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	7.40	7.18	6.60	5.50	4.20
Kansas City Wheat	10.42	9.97	8.57	5.38	5.29
Grain Futures	**03/25/22**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
May Corn	7.5400	7.4175	6.5950	5.5250	4.2293
May Wheat	11.0225	10.6375	8.4300	6.1325	5.5431

5 Year Moving Average - Corn & Wheat



Last Week's Trade Data:

Corn:

Net sales of 979,500 MT for 2021/2022 were down 47 percent from the previous week and 29 percent from the prior 4-week average. Increases primarily for Mexico (265,300 MT, including decreases of 400 MT), Colombia (153,900 MT, including 49,000 MT switched from unknown destinations and decreases of 4,000 MT), South Korea (127,200 MT), unknown destinations (92,600 MT), and Israel (69,700 MT, including 65,000 MT switched from unknown destinations), were offset by reductions reported for Costa Rica (1,800 MT) and Nicaragua (1,300 MT). Total net sales of 6,100 MT for 2022/2023 were for Mexico.

Exports of 1,492,100 MT were up 17 percent from the previous week, but down 8 percent from the prior 4-week average. The destinations were primarily to China (477,900 MT), Japan (295,400 MT), Mexico (260,700 MT), Colombia (108,400 MT), and Canada (90,100 MT).

Wheat:

Net sales of 155,700 metric tons (MT) for 2021/2022 were up 7 percent from the previous week, but down 51 percent from the prior 4-week average. Increases primarily for Japan (109,800 MT), Taiwan (50,100 MT), Venezuela (31,500 MT, including 30,000 MT switched from unknown destinations), Mexico (29,900 MT, including decreases of 29,400 MT), and Chile (12,000 MT), were offset by reductions primarily for Nigeria (35,700 MT), unknown destinations (31,400 MT), and Colombia (14,500 MT). Net sales of 367,300 MT for 2022/2023 were primarily for unknown destinations (142,200 MT), Colombia (69,700 MT), Nigeria (46,000 MT), Panama (44,400 MT), and the Philippines (30,500 MT), were offset by reductions for Nicaragua (2,100 MT).

Exports of 366,100 MT were up 47 percent from the previous week, but down 5 percent from the prior 4-week average. The destinations were primarily to South Korea (83,300 MT), the Philippines (57,600 MT), Mexico (57,000 MT), Honduras (34,100 MT), and Venezuela (31,500 MT).

^ Contents

USDA Weekly Hay Reports: "Click" on links for detailed report

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- South Dakota
- Texas
- WA/OR Columbia Basin
- Wyoming

^ Contents

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2021 - The Cattle Range - All Rights Reserved