



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending March 6, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = September 23rd
- Projected P/(L) based on the futures when placed on feed: **\$39.92**

Cost of 750 lb. steer delivered @ \$140.15 per cwt:	\$1,051.13
Feed Cost for 600 lbs. @ \$0.83 per lb.	\$498.00
Interest on cattle cost for 165 days:	\$28.51
Interest on feed cost:	\$6.75
Total Cost & Expense:	\$1,584.39
Sale proceeds: 1,350 lb. steer @ \$113.00 per cwt:	\$1,525.50

This week's Profit/(Loss) per head: (\$58.89)

Profit/(Loss) per head for previous week: (\$41.13)

Change from previous week: -\$17.76

Sale price necessary to breakeven: \$117.36

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = August 18th
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$132.80 per cwt:	\$996.00
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$25.89
Interest on feed cost:	\$6.39
Total Cost & Expense:	\$1,520.28
Sale proceeds: 1,350 lb. steer @ \$101.07 per cwt:	\$1,364.45

This week's Profit/(Loss) per head: (\$155.84)

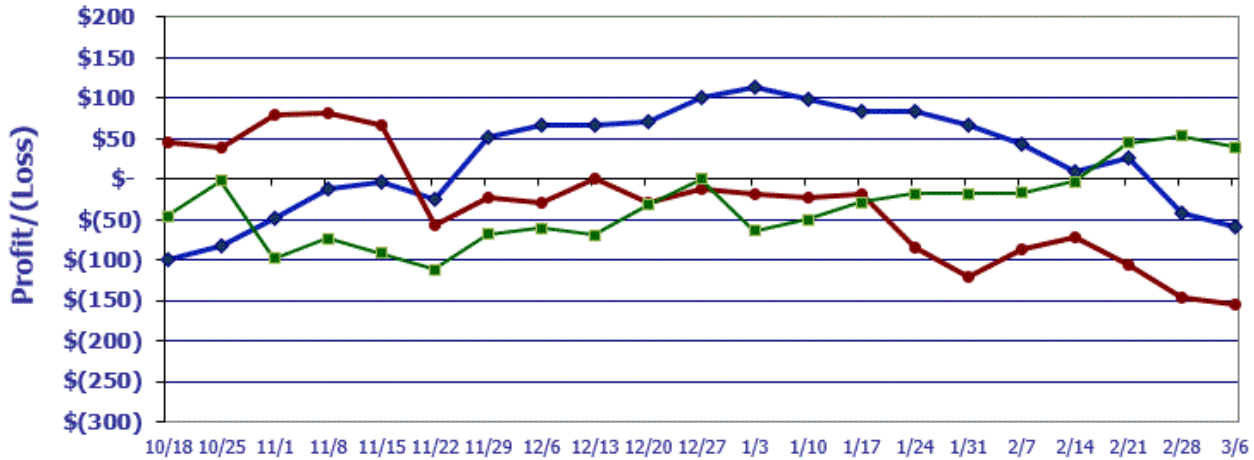
Profit/(Loss) per head for previous week: (\$145.95)

Change from previous week: -\$9.89

Sale price necessary to breakeven: \$112.61

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: \$39.92
Typical closeout for un-hedged steers sold this week: (\$58.89)
Projected closeout for steers placed on feed this week: (\$155.84)

Feedyard Close-Outs - 5 Year Moving Averages

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