

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending November 22, 2024



No Market Summary next week due to lack of market data.

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was higher, as were feeder cattle and stocker calves. Live cattle and feeder cattle futures made strong gains. The choice dressed beef cutout was higher while the select cutout traded lower. Corn was higher for the week.

Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+0.78%**
 Change from 10 Days Ago: **+5.45%**

60 Day Index Trendline



Change from 60 Days Ago: **+11.64%**
 Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains and Northern Plains were 2.00 higher at 187.00. In the 3 front months, Live Cattle futures closed the week from 2.55 to 3.82 higher. USDA's steer carcass weight data showed weights averaged 960 lbs. this week, compared to 958 lbs. last week and 931 lbs. last year.

S: This Week: 187.00 / Month Ago: 190.00 / Year Ago: 177.00 / 5 Year Avg: 144.47

N: This Week: 187.00 / Month Ago: 192.00 / Year Ago: 177.00 / 5 Year Avg: 145.91

Feeder Steers: The national average price for feeder steers was 250.50, 0.84 higher with trade mostly 2.00 lower to 4.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 7.05 to 7.83 higher.

This Week: 250.50 / Month Ago: 249.70 / Year Ago: 232.28 / 5 Year Avg: 181.98

Stocker Steers: The national average price for stocker steers was 300.30, 2.73 higher with trade 1.00 lower to 4.00 higher.

This Week: 300.30 / Month Ago: 291.25 / Year Ago: 273.94 / 5 Year Avg: 213.12

CME Feeder Cattle Index: 254.54, 2.23 higher than last Friday.

This Week: 254.54 / Month Ago: 249.09 / Year Ago: 225.24 / 5 Year Avg: 180.14

Boxed Beef Cutout: The Choice cutout was 4.07 higher at 307.41 and the Select cutout 4.07 lower at 272.07. The Choice/Select spread is at 35.34, 8.14 wider.

This Week: 307.41 / Month Ago: 322.24 / Year Ago: 298.03 / 5 Year Avg: 275.51

Cutter Cow Cutout: 4.13 lower at 258.78.

Slaughter Cows: Trade mostly 3.00 lower to 1.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, November 23rd was estimated at 1100.5 million lbs. according to the USDA Marketing Service. This was 0.7 percent higher than a week ago and 18.0 percent higher than a year ago. Cumulative meat production for the year to date was 0.8 percent higher compared to the previous year.

Corn: Omaha Corn was 0.13 higher at 4.20 with March futures at 4.3525, 0.1125 higher.

Contents:

- [Weekly Market Overview](#) .
- [Stocker & Feeder Cattle Weekly Receipts](#) .
- [CME Feeder Cattle Index](#) .
- [Feeder & Stocker Steer Prices](#) .
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#) .
- [Regional Auction Reports](#) .
- [Direct Sales of Feeder & Stocker Cattle by State](#) .
- [Cattle Futures' Long-Term Market Outlook](#) .
- [Mexican Feeder Cattle Weekly Import Summary](#) . .
- [Canadian Fed Cattle](#) .
- [Chart of the Week](#) .
- [Photo of the Week](#) .

- ["Shootin' the Bull" Weekly Analysis](#) ▯
- [November USDA Cattle on Feed Report](#) ▯
- [Fed Cattle](#) ▯
- [Feedyard Closeouts: Profit/\(Loss\)](#) ▯
- [Feeder Steers/Corn Correlation](#) ▯
- [Slaughter Cattle by Class](#) ▯
- [Boxed Beef Cutouts](#) ▯
- [USDA National Retail Beef Report](#) ▯
- [Est. Weekly Meat Production Under Federal Inspection](#) ▯
- [Bullish/Bearish Consensus: Cattle & Corn](#) ▯
- [U.S. Dollar - 6 Month Chart](#) ▯
- [Stock Markets & Economic News](#) ▯ ▯
- [Weather Outlook](#) ▯
- [Wheat Pasture Condition](#) ▯
- [National Grain Summary](#) ▯
- [Selected Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle](#) ▯
- [Weekly Hay Reports](#) ▯

Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [October Commercial Red Meat Production Up 5 Percent from Last Year](#) ▯
- [Weekly Beef, Pork, & Corn Export Highlights](#) ▯
- [Heifers Continue to Buoy Feedlot Inventory](#) ▯
- [USDA Uncertain if the July Cattle Inventory Report will Return](#) ▯

[^ Contents](#)

Market Overview:

www.cattlerange.com	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	254.54	252.31	249.09	225.24	180.14
Live Cattle Futures	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December	186.77	182.95	189.70	170.25	143.52
February	188.20	185.25	189.15	170.97	144.45
April	189.95	187.40	189.92	173.30	146.15
Feeder Futures	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
January	254.30	247.22	248.52	222.72	182.37
March	253.12	245.65	245.62	226.67	185.17
April	254.35	246.52	246.65	227.72	187.78
Fed Cattle	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	187.00	185.00	190.00	177.00	144.47
N. Central	187.00	185.00	192.00	177.00	145.91
Feedyard Closeouts	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(14.81)	(69.03)	(24.30)	(104.41)	(41.75)
Future (Projected)	(31.48)	(136.25)	(2.31)	(152.00)	(90.90)
Avg. National Prices	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	250.50	249.67	249.70	232.28	181.98
Stocker Steers	300.30	297.51	291.25	273.94	213.12
Boxed Beef Cutout	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	307.41	303.34	322.24	298.03	275.51
Select	272.07	276.14	295.08	268.76	258.05
Spread	35.34	27.20	27.16	29.27	17.45
Cutter Cow Cut-Out	258.78	263.21	274.46	220.56	219.03
Crude Oil Futures	71.15	67.01	71.63	75.54	87.35
Grain Prices	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.20	4.07	4.00	4.70	5.38
Kansas City Wheat	4.91	4.80	5.12	5.30	6.69
March Corn Futures	4.3525	4.2400	4.1525	4.6325	5.2108
March Wheat Futures	5.6475	5.3650	5.6900	5.4875	6.7459

Download TCR's Mobile App

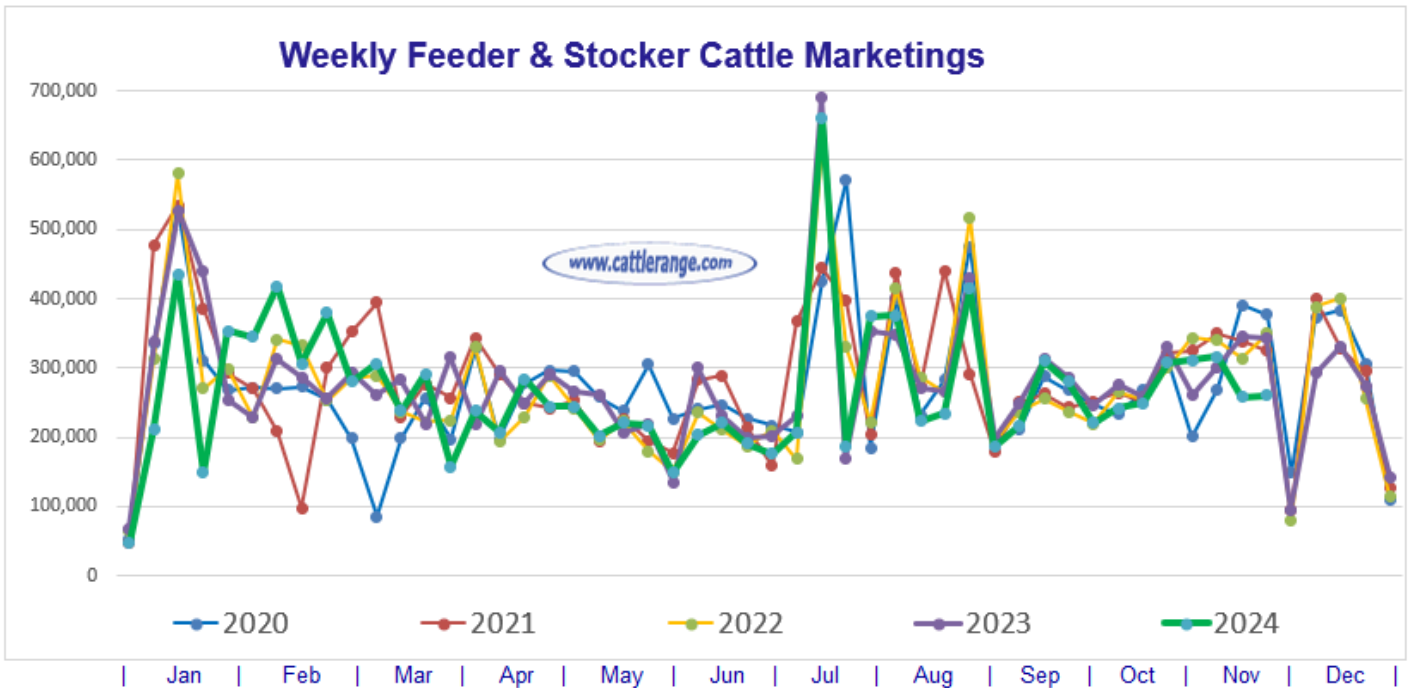


[^ Contents](#)

National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 11/18/24 for week ending Saturday, 11/16/24

Week Ending:	11/16/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	235,700	201,000	279,000	286,200	273,100	279,433
Direct Sales	20,200	24,100	30,300	29,000	20,700	26,667
Video/Internet	5,000	33,300	34,500	34,700	30,800	33,333
www.cattlerange.com						
Total	260,900	258,400	343,800	349,900	324,600	339,433
This Week +/-	-	1.0%	-24.1%	-25.4%	-19.6%	-23.1%



[^ Contents](#)

CME Feeder Cattle Index 11/21/24: 1 Year Change: +12.16% -- 52 Week Range: 215.33 to 261.99



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

Feeder Steers:

700 lb. - 800 lb. Steers	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	273.19	270.78	264.76	251.48	195.53
Iowa	264.08	266.02	262.22	238.05	190.01
Missouri	264.42	262.55	255.41	236.75	186.96
Montana	255.61	252.77	259.15	244.52	189.01
Nebraska	270.10	266.12	268.42	253.29	197.34
Wyoming	255.24	255.24	261.50	246.87	190.73
North Central Avg.	263.77	262.25	261.91	245.16	191.60
Arkansas	242.95	243.15	243.94	227.03	177.43
Colorado	251.87	248.98	248.55	238.64	186.86
Kansas	264.38	263.12	255.51	236.71	186.94
New Mexico	242.85	242.26	244.11	232.35	180.50
Oklahoma	257.41	256.74	256.32	233.65	185.44
Texas	248.74	248.92	250.48	230.10	181.88
South Central Avg.	251.37	250.53	249.82	233.08	183.17
Alabama	241.43	240.02	239.42	217.59	171.26
Florida	232.48	231.51	229.63	211.75	166.06
Georgia	239.55	237.52	235.53	213.65	170.75
Kentucky	242.87	245.18	246.71	221.56	176.43
Louisiana	239.84	237.47	237.47	214.72	171.12
Mississippi	239.48	237.89	237.89	215.04	171.51
Tennessee	242.55	245.12	246.51	219.88	175.20
Virginia	241.85	242.65	244.79	218.89	174.93
Southeast Avg.	240.01	239.67	239.74	216.64	172.16
Arizona	239.10	238.75	239.10	228.14	177.13
California	245.73	244.58	247.70	231.18	181.86
Idaho	249.38	249.03	250.88	235.80	182.45
Nevada	248.46	247.47	249.88	233.85	180.94
Oregon	248.41	247.96	248.91	234.89	181.85
Utah	248.08	247.09	245.59	233.48	180.69
Washington	248.87	248.66	249.31	235.26	182.16
Western Avg.	246.86	246.22	247.34	233.23	181.01
Overall Average	250.50	249.67	249.70	232.03	181.98
This Week +/-	-	0.3%	0.3%	8.0%	37.6%

xx
Stocker Steers:

xx

500 lb. - 600 lb. Steers	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	328.95	324.95	319.86	299.97	227.76
Iowa	308.58	306.60	294.73	282.75	222.32
Missouri	305.19	303.58	295.70	282.90	218.14
Montana	315.71	310.26	303.89	288.55	222.48
Nebraska	323.11	325.09	318.12	300.36	231.84
Wyoming	318.64	312.66	306.71	291.43	224.48
North Central Avg.	316.70	313.86	306.50	290.99	224.50
Arkansas	293.63	286.67	280.78	265.26	207.91
Colorado	308.51	305.54	302.56	281.68	222.13
Kansas	304.39	302.91	294.89	272.29	217.37
New Mexico	299.91	299.58	292.86	269.55	212.80
Oklahoma	304.42	303.47	295.33	285.48	216.97
Texas	295.55	295.47	287.53	269.16	212.75
South Central Avg.	301.07	298.94	292.33	273.90	214.99
Alabama	284.40	280.11	273.49	248.93	200.37
Florida	282.42	279.42	270.48	253.90	194.96
Georgia	284.85	277.86	269.18	248.81	198.99
Kentucky	283.44	280.07	274.51	244.40	201.27
Louisiana	281.43	276.47	271.55	243.76	198.68
Mississippi	282.87	277.79	272.89	245.10	199.52
Tennessee	283.41	280.04	274.29	252.66	200.06
Virginia	281.20	278.28	272.37	243.55	199.88
Southeast Avg.	283.00	278.76	272.35	247.64	199.22
Arizona	298.39	296.90	290.98	264.40	210.34
California	310.40	307.25	297.47	278.35	215.04
Idaho	299.37	298.17	294.37	288.10	215.34
Nevada	299.26	297.95	293.79	285.54	213.54
Oregon	298.01	295.78	293.23	286.98	214.29
Utah	298.80	296.88	293.33	285.20	213.18
Washington	298.69	296.55	293.70	287.45	214.71
Western Avg.	300.42	298.50	293.84	282.29	213.78
Overall Average	300.30	297.51	291.25	273.71	213.12
This Week +/-	-	0.9%	3.1%	9.7%	40.9%

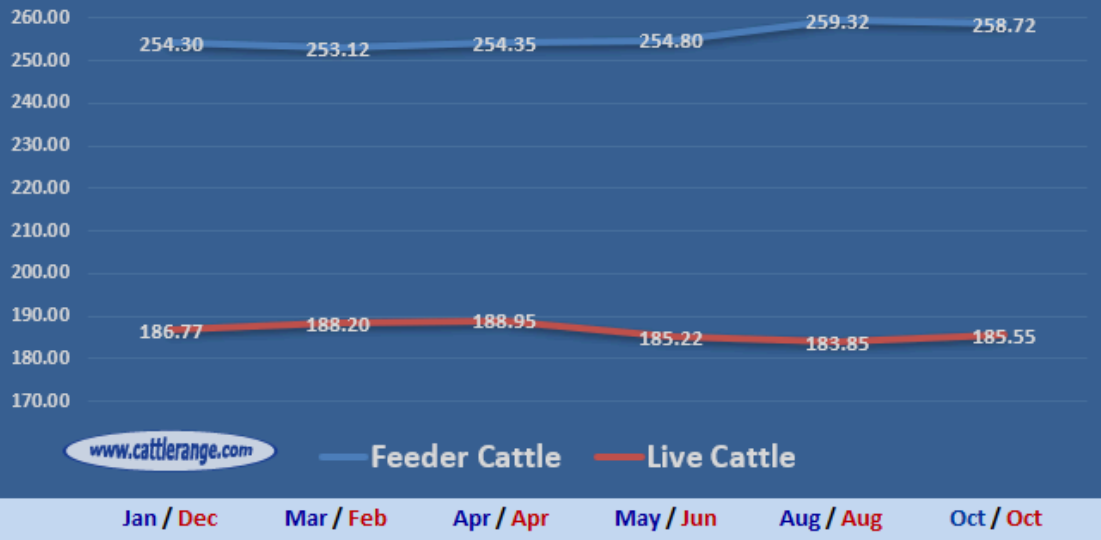
[^ Contents](#)

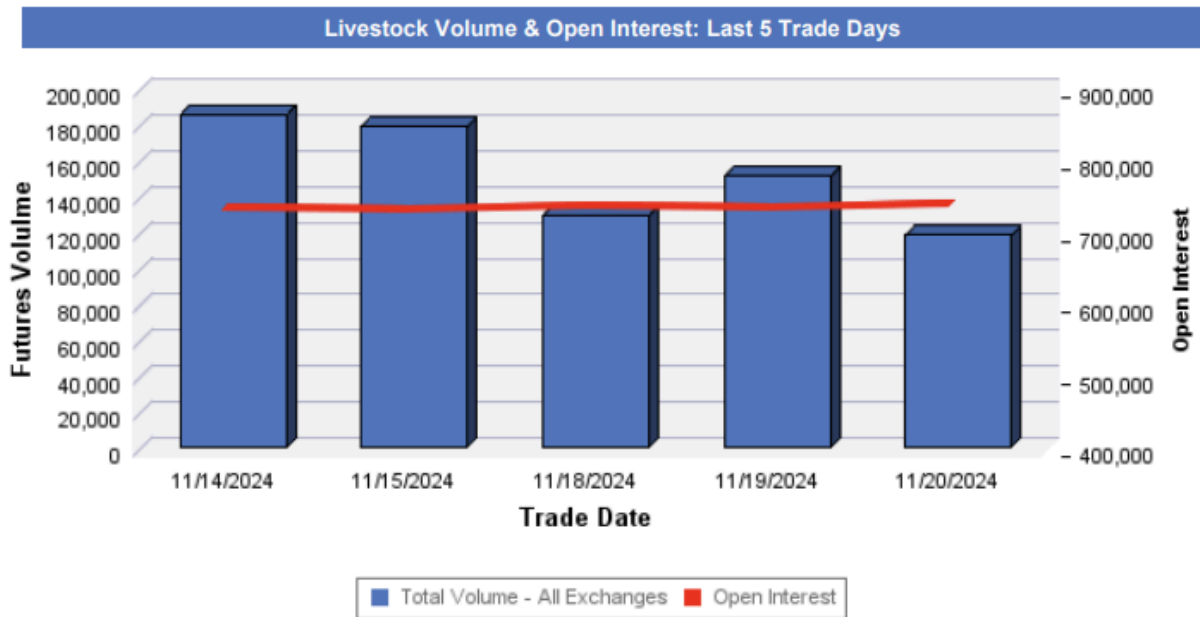
Stocker, Feeder & Fed Steers Moving Averages June 1, 2008 thru November 22, 2024



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024

Cattle Futures - November 22, 2024





Trade Date	Futures Volume
11/14/2024	184,985
11/15/2024	178,374
11/18/2024	128,782
11/19/2024	150,341
11/20/2024	117,510

Trade Date	Futures Open Interest
11/14/2024	742,828
11/15/2024	741,425
11/18/2024	745,244
11/19/2024	743,773
11/20/2024	750,317

Top Expirations Traded On: 11/20/2024			
Product Description	Month	Volume	OI
FDR CATTLE FUT	NOV24	971	2,592
FDR CATTLE FUT	JAN25	5,652	25,934
FDR CATTLE FUT	MAR25	2,620	10,628
FDR CATTLE FUT	MAY25	747	5,396
FDR CATTLE FUT	APR25	1,018	4,605
Total Feeder Cattle Futures		11,405	54,724
Product Description	Month	Volume	OI
LV CATTLE FUT	DEC24	10,040	52,123
LV CATTLE FUT	AUG25	2,158	20,496
LV CATTLE FUT	FEB25	22,577	140,679
LV CATTLE FUT	APR25	9,659	74,482
LV CATTLE FUT	JUN25	5,400	45,298
Total Live Cattle Futures		51,927	348,240
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC24	12,840	60,897
LEAN HOGS FUT	JUL25	4,012	22,252
LEAN HOGS FUT	FEB25	21,338	128,247
LEAN HOGS FUT	APR25	6,602	73,279
LEAN HOGS FUT	JUN25	4,145	35,142
Total Lean Hog Futures		54,174	347,216
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC24	0	130
PORK CUTOFF FUT	FEB25	4	4
PORK CUTOFF FUT	APR25	0	3
Total Pork Cutout Futures		4	137

Cattle Futures: [Charts of Commitment of Traders](#)

[^ Contents](#)

Mexican Feeder Cattle Weekly Import Summary

Total Crossings

IMPORTS

	Current Week (11/11/2024)	Previous Week (11/4/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	31,668	30,705	1,208,354	1,067,344
Feeder Cattle	31,092	30,449	1,195,702	1,055,886
Cattle Other	517	153	8,347	7,390
Horses	59	103	4,305	4,068
Total	31,668	30,705	1,208,354	1,067,344

Mexico to US Import Report for 11/20/2024 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Columbus, NM - Compared Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Import Crossings

	Current (est) 11/20/2024	Current WTD (est) 11/20/2024
Feeder Cattle		
Mexico to Arizona	2,250	4,950
Douglas	1,550	3,050
Nogales	700	1,900
Mexico to New Mexico	4,100	10,300
Columbus	1,400	2,900
Santa Teresa	2,700	7,400
Mexico to Texas	3,000	4,950
Colombia Bridge		0
Del Rio	750	750
Eagle Pass		200
Laredo	500	950
Pharr / Hidalgo	350	550

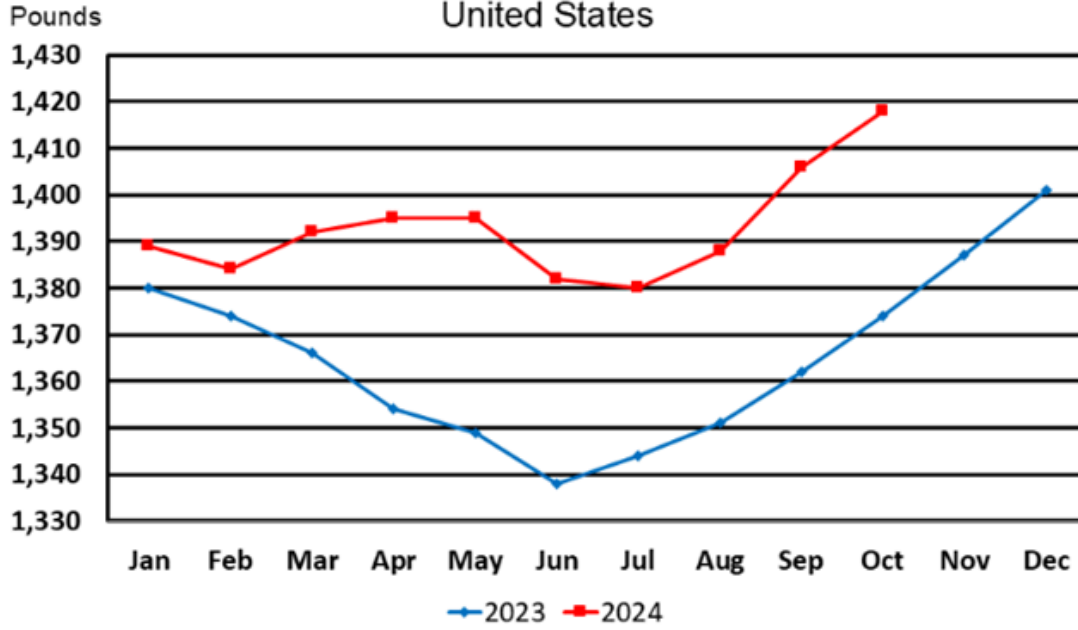
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from 405.00-408.00 delivered, steady to 3.00 higher than the previous week. Cattle that traded were being scheduled for first half of December delivery. Light volumes of Western Canadian fed cattle were marketed South, these cattle will be priced off the five-area average.

[^ Contents](#)

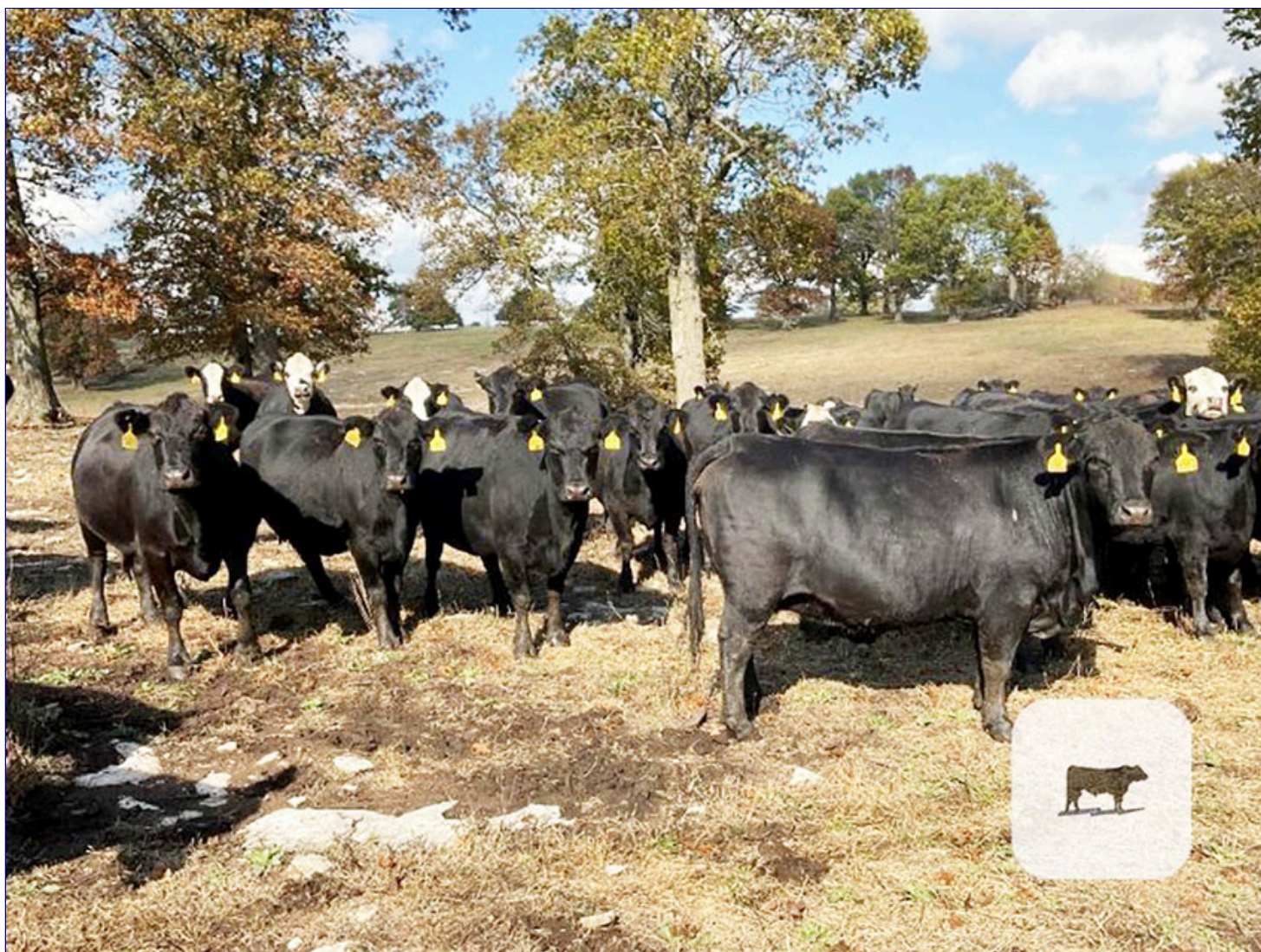
Chart of the Week:

Commercial Cattle Slaughter Average Live Weight United States



[^ Contents](#)

Photo of the Week:



- [Angus & BWF Cows... Southwest MO](#)

[^ Contents](#)

"Shootin' the Bull" Weekly Analysis:

In my opinion, the division is clear between the expectations of expansion creating a shorter supply of cattle, and the expectations of the incoming administration to lower inflation. Both ideas are believed being traded heavily at the moment as the increase of open interest suggests a significant transfer of risk is taking place. At present, there appears a twofold event causing the recent flurry of price activity. One is that with the return of moisture to wheat pastures, grazers that thought this year wasn't going to happen, literally changed overnight to clamoring over the lighter weights. I think some of this flurry has seeped into heavier animals that could be reflected in the feeder cattle index price. The other part appears a renewed bullishness due to thoughts of expansion. The wide positive basis and firming of the index has caused basis to converge with futures moving higher. This gives the appearance of a wildly bullish market, but when viewed from the cash perspective, the little over \$5.00 increase of the index, in the same time frame, doesn't quite reflect the futures enthusiasm. I think these are the main reasons for the past two weeks of price advance. With prices at, or very near historical highs already, and seemingly little to no margins to work with, I believe a great deal of risk is being assumed at this price level. Of interest to remember is that high prices encourage production, just like it has increased the beef/dairy cross industry, imports, and now,

thoughts of expansion. As well, high prices tend to discourage demand as fewer and fewer can afford the product, or assume the risk of ownership.

The flip side is that the outgoing administration poured money on to the streets, fed tens of millions of people for free, forgave loans they didn't make, and subsidized every form of alternative energy to the max. This is all reflective of government spending, leaving little doubt that the government spending was the inflation. The incoming administration has stated they will reverse multiple subsidized programs, stop forgiving loans with potentially reinstating them, and stop housing and feeding tens of millions of people for free. As well, some markets have already begun to trade in a manner that is conducive to the incoming administrations agenda. The already tremendous head start with bonds and notes lower, producing higher interest rates, makes every new purchase on credit more expensive. With the strong US dollar, the exchange rate encourages imports while discouraging exports. As I continue to think out loud, I understand a cattlemen will pay most anything to stay in the cattle business. Especially as the industry is changing and believed contracting into much more efficient lines of vertical integration. However, enthusiasm doesn't always equate to profits. Therefore, while the price is high, less than \$10.00 from the current historical high, I recommend you take measures that would allow for some leeway, were cattlemen to bid themselves into \$300.00 feeder cattle, and the best protection possible to maintain as much of the recent premiums offered as possible. In my mind's eye, these two expected factors are going to be phenomenal to watch play out.

Grains and oilseeds continue to be soft. Beans made new contract lows this week with wheat testing theirs. Corn has held better than I expected with ideas to own the July \$4.60 calls to help fix some input costs. Energy prices ended the week higher. The weekly close above \$70.38 added great credibility towards my analysis of energy prices moving higher. A close on the weekly continuation charts of crude above \$71.78 will be viewed as a reversal to the upside. While counterintuitive towards Trumps agenda to lower inflation, one aspect could be that a higher energy price would go a long way in curbing consumers spending habits. Therefore, bringing down spending very quickly. Bonds and note futures remained lower this week, keeping retail rates to the public high. The lowering of the Fed rate though did open a wider profit margin to banks and lenders. The US dollar index continued to trade higher this week, further encouraging imports and discouraging exports. All in all, it appears as this year is wrapping up with a great deal of unknowns going into the new year with a new, but familiar government administration. I think managing input costs will be easier than managing cattle prices in the new year. Just looking at the whole pie, cattle prices are high with some input costs low, or not as high as in previous years. All that has to happen is consumers continue to spend under the Trump administration as they did under Biden's with a 180-degree difference in the two administrations.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

[^ Contents](#)

November USDA Cattle on Feed Report:

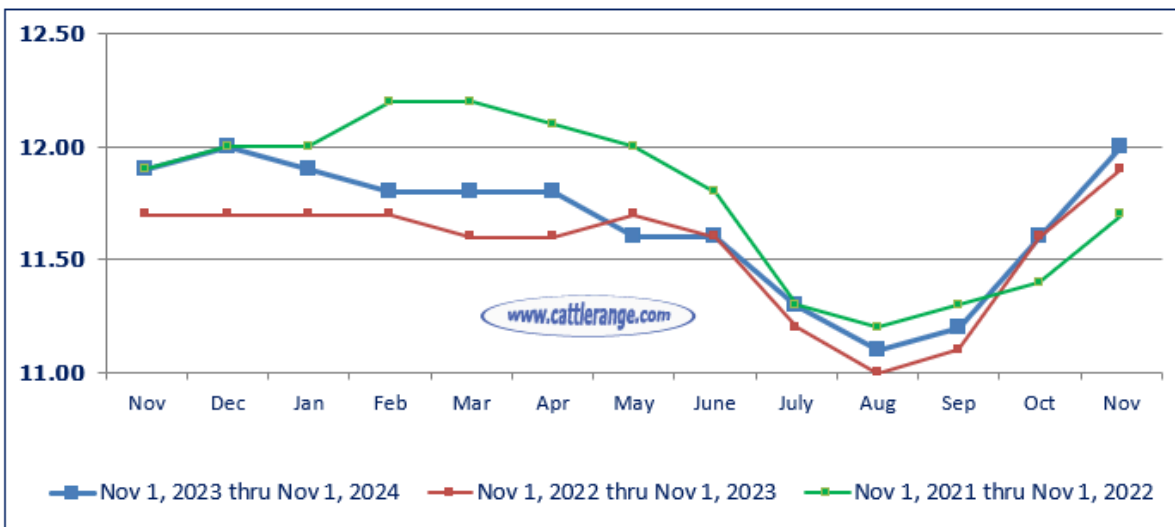
Released by USDA on November 22, 2024

United States Cattle on Feed Up Slightly

- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on November 1, 2024. The inventory was **slightly above** November 1, 2023.
- **Placements in feedlots** during October totaled 2.29 million head, **5 percent above** 2023. Net placements were 2.23 million head. During October, placements of cattle and calves weighing less than 600 pounds were 585,000 head, 600-699 pounds were 480,000 head, 700-799 pounds were 490,000 head, 800-899 pounds were 436,000 head, 900-999 pounds were 215,000 head, and 1,000 pounds and greater were 80,000 head.
- **Marketings of fed cattle** during October totaled 1.85 million head, **5 percent above** 2023.
- **Other disappearance** totaled 55,000 head during October, **unchanged** from 2023.

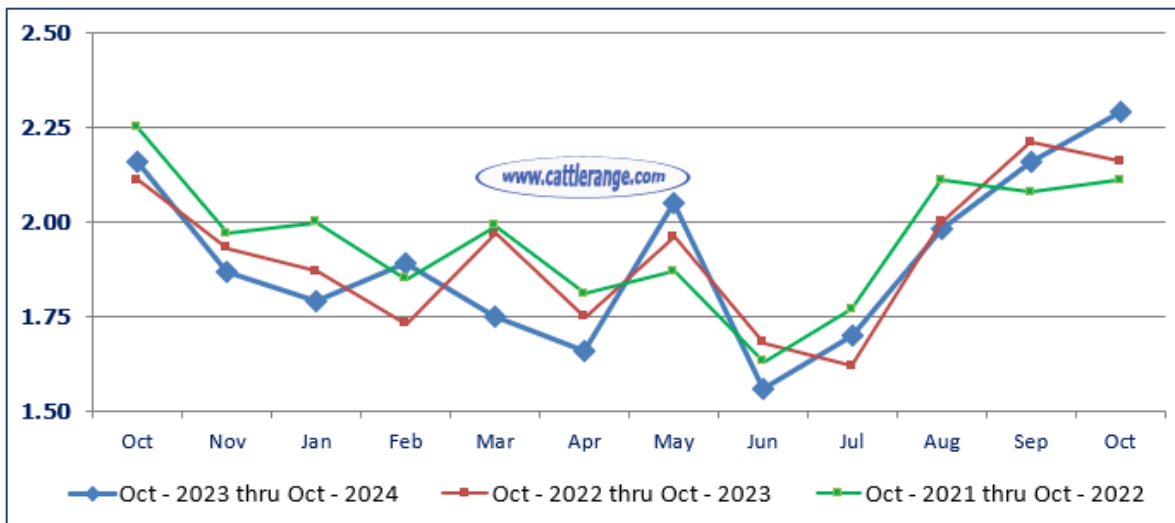
[View Complete Report](#)

Cattle on Feed in 1,000+ Capacity Feedlots as of November 1st



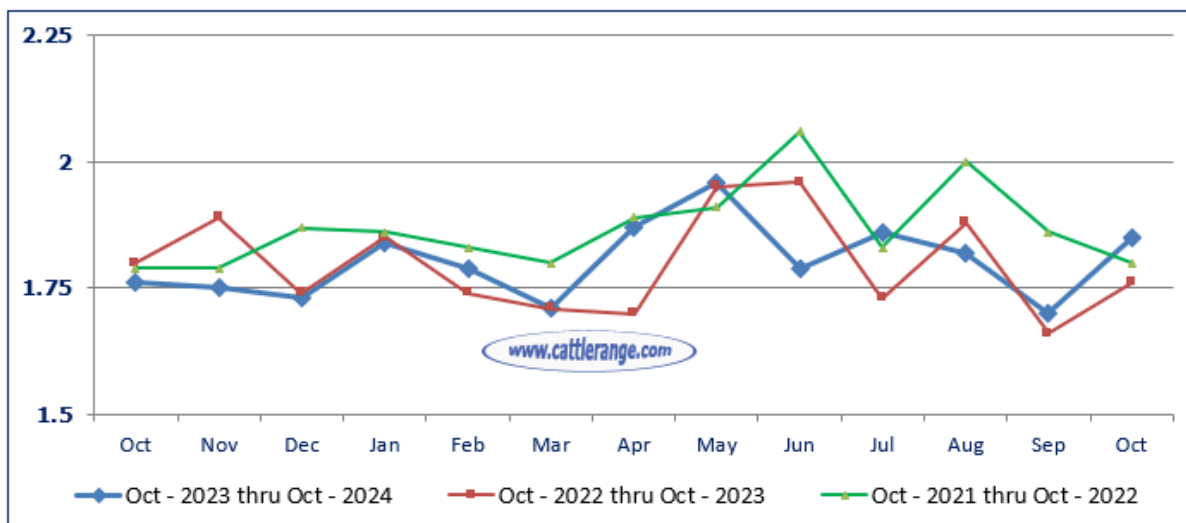
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in October



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in October



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2023 and 2024

State	November 1, 2023	October 1, 2024	November 1, 2024		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	261	230	231	89	100
California	505	515	515	102	100
Colorado	1,030	1,000	1,060	103	106
Idaho	320	330	330	103	100
Iowa	650	660	670	103	102
Kansas	2,520	2,370	2,415	96	102
Minnesota	100	100	105	105	105
Nebraska	2,540	2,470	2,590	102	105
Oklahoma	315	345	365	116	106
South Dakota	220	195	225	102	115
Texas	2,900	2,820	2,880	99	102
Washington	270	255	270	100	106
Other States	325	310	330	102	106
United States	11,956	11,600	11,986	100	103

Thousands of Head

[^ Contents](#)

Fed Cattle:

USDA reported at 3:00 PM on Friday that negotiated cash trade has been slow on light to moderate demand in all regions. In the Texas Panhandle the last reported market was on Thursday at 186.00, live FOB. In Kansas, compared to the last reported market live FOB purchases traded 1.00 higher at 187.00. In Nebraska live FOB purchases traded 2.00-3.00 higher from 187.00-188.00, when compared to last week. The last reported dressed delivered purchase market was Thursday at 290.00. In the Western Cornbelt, compared to the last reported market on Thursday, live FOB purchases traded steady to 2.00 higher from 186.00-188.00. Last week dressed delivered purchases traded from 290.00-300.00.

5 Area Weekly Fed Cattle Weighted Averages:

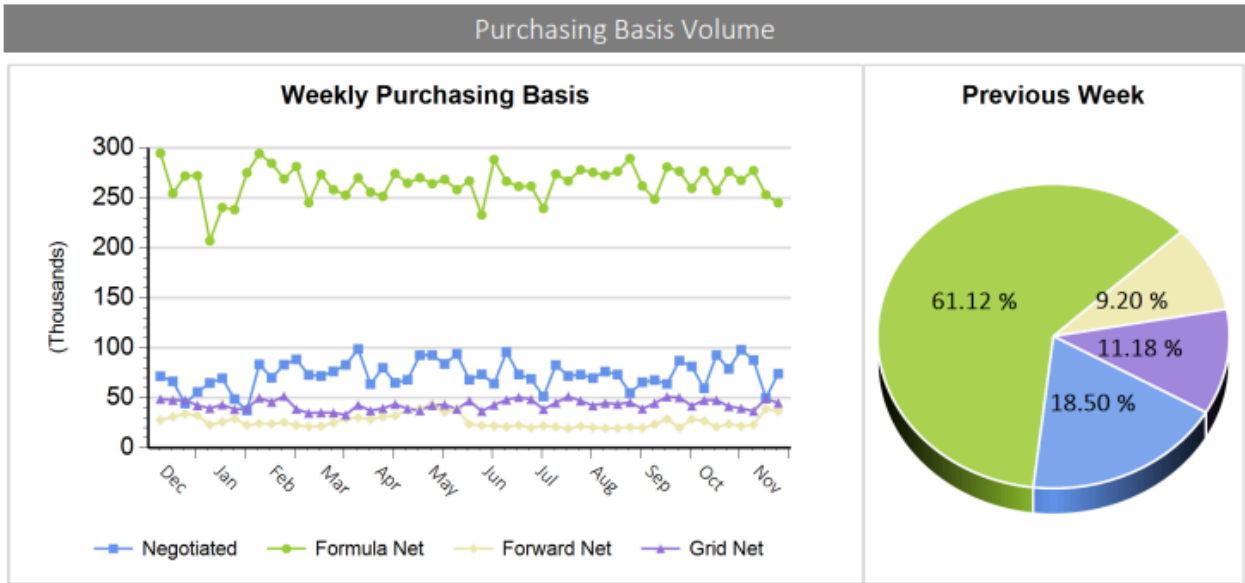
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 11/17/2024

Confirmed: 58,627 Week Ago: 43,292 Year ago: 49,762

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	19,407	1,350 ~1,700	182.00 ~ 186.00	1,574	184.69
65 - 80% Choice	5,090	1,275 ~1,600	184.00 ~ 186.00	1,450	185.17
35 - 65% Choice	354	1,200 ~1,400	185.00 ~ 185.00	1,323	185.00
0 - 35% Choice		-	-		
Total all grades	24,851	1,200 ~1,700	182.00 ~ 186.00	1,545	184.79
STEERS: LIVE DELIVERED					
Over 80% Choice	1,591	1,400 ~1,600	185.00 ~ 187.00	1,542	186.25
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,591	1,400 ~1,600	185.00 ~ 187.00	1,542	186.25
STEERS: DRESSED DELIVERED					
Over 80% Choice	7,893	841 ~1,064	287.00 ~ 300.00	981	290.85
65 - 80% Choice	40	957 ~957	288.00 ~ 288.00	957	288.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,933	841 ~1,064	287.00 ~ 300.00	981	290.84
STEERS: DRESSED FOB					
Over 80% Choice	3,926	857 ~1,082	287.00 ~ 292.00	986	290.09
65 - 80% Choice	120	992 ~992	288.00 ~ 288.00	992	288.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	4,046	857 ~1,082	287.00 ~ 292.00	987	290.02
HEIFERS: LIVE FOB					
Over 80% Choice	9,204	1,220 ~1,600	183.50 ~ 186.00	1,365	184.88
65 - 80% Choice	2,078	1,150 ~1,350	185.00 ~ 185.00	1,296	185.00
35 - 65% Choice		-	-		

Daily Formula Base Volume				
Tue Nov 12	Wed Nov 13	Thu Nov 14	Fri Nov 15	Mon Nov 18
27,019	35,105	38,313	29,303	126,000



[^ Contents](#)

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = May 26, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$128.67)**

* Cost of 800 lb. steer delivered @ \$250.14 per cwt. + \$15 freight:	\$2,016.12
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 180 days:	\$94.45
Interest on feed cost:	\$16.23
Total Cost & Expense:	\$2,819.81
** Sale proceeds: 1,500 lb. steer @ \$187.00 per cwt:	\$2,805.00

This week's Profit/(Loss) per head:	(\$14.81)
Profit/(Loss) per head for previous week:	(\$69.03)
Change from previous week:	+\$54.22
Sale price necessary to breakeven:	\$187.99

* CME Feeder Cattle Index ** USDA Market News

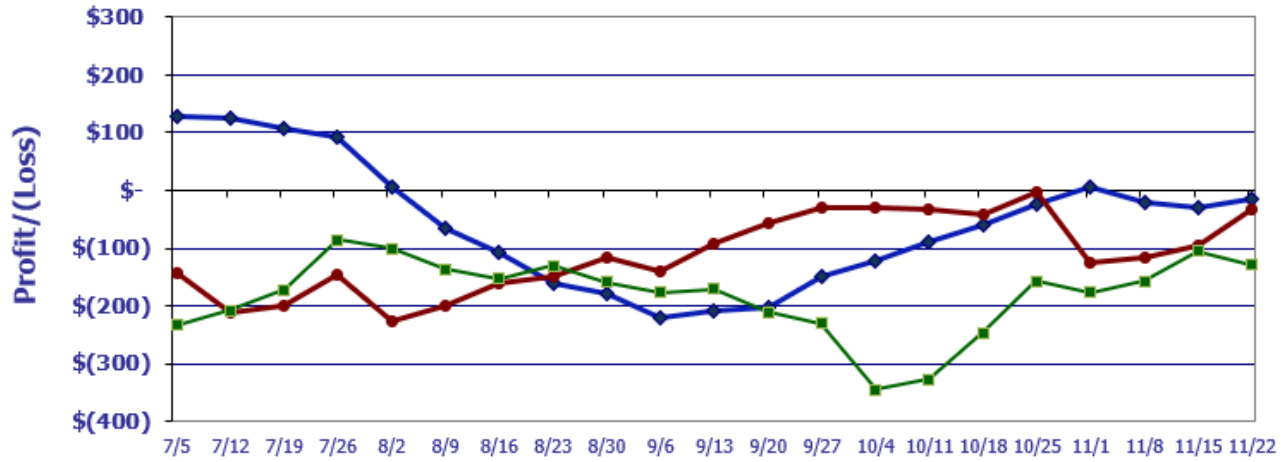
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 180 days on feed = May 21, 2025

*Cost of 800 lb. steer delivered @ \$254.27 per cwt. + \$15 freight:	\$2,049.16
Feed Cost for 700 lbs. @ \$0.94 per lb.	\$658.00
Interest on cattle cost for 180 days:	\$88.42
Interest on feed cost:	\$14.20
Total Cost & Expense:	\$2,809.78
**Sale proceeds: 1,500 lb. steer @ \$185.22 per cwt:	\$2,778.30
This week's Profit/(Loss) per head:	(\$31.48)
Profit/(Loss) per head for previous week:	(\$136.25)
Change from previous week:	+\$104.77
Sale price necessary to breakeven:	\$187.32

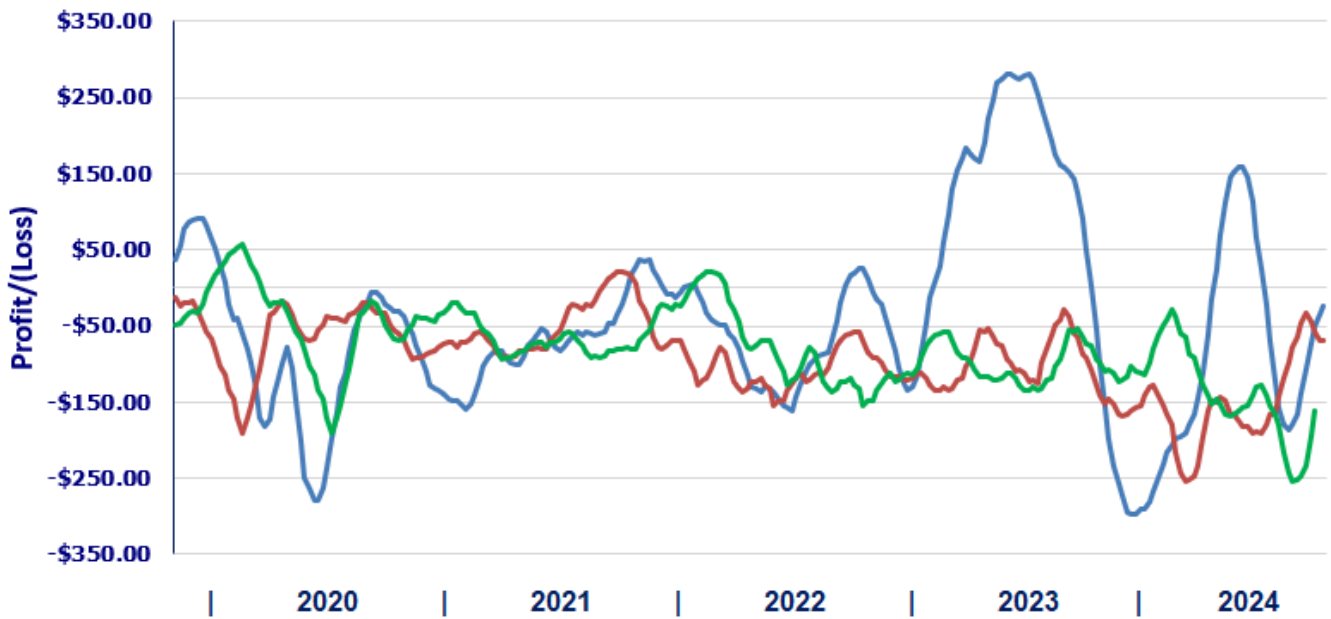
* CME Feeder Cattle Index ** June Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	(\$14.81)
Projection based on the futures when placed on feed 180 days ago:	(\$128.67)
Projection based on the futures for steers placed on-feed this week:	(\$31.48)

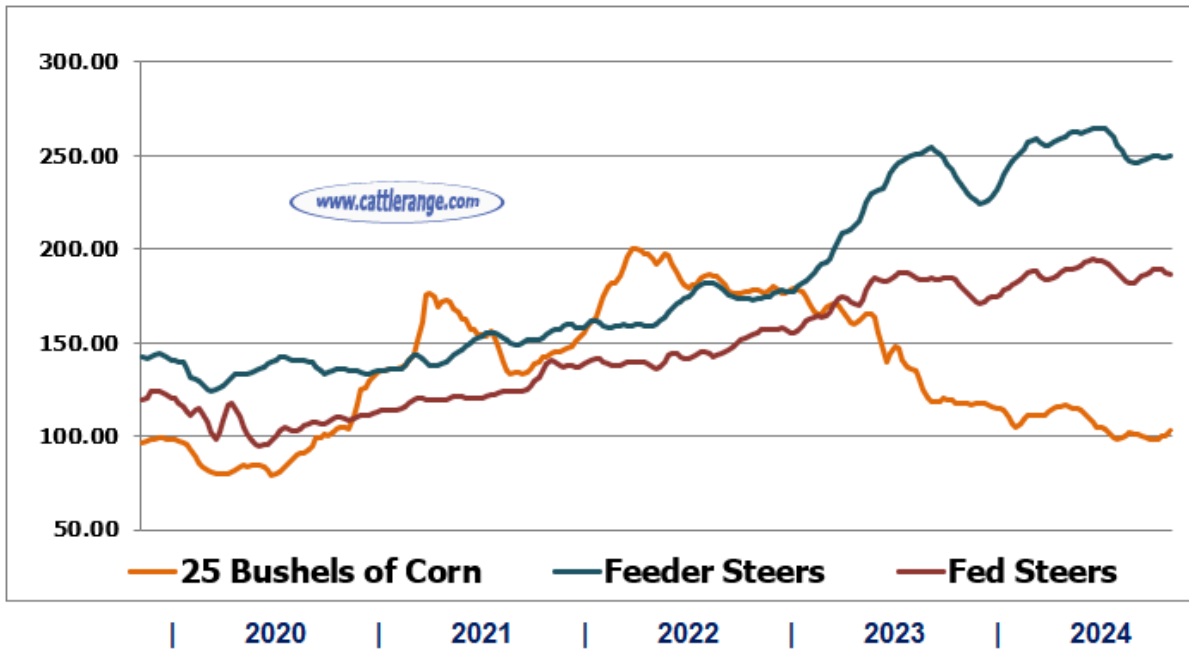
Feedyard Close-Outs - 5 Year Moving Averages...



[^ Contents](#)

Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



[^ Contents](#)

Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 11/21/24 for week ending 11/9/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	295,134	47.6%
Heifers	203,698	32.8%
Dairy Cows	51,855	8.4%
Other Cows	59,701	9.6%
Bulls	10,278	1.7%
Total	620,666	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Nov 22, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
							<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	938	5,000	5,000	5,001	187,919	259,404	-27.6%
Cattle	117,000	120,000	112,897	613,000	603,000	496,965	28,195,595	29,151,659	-3.3%
Hogs	485,000	484,000	448,900	2,427,000	2,408,000	1,874,432	115,921,192	114,291,532	1.4%
Sheep	4,000	4,000	4,974	37,000	36,000	32,153	1,702,007	1,642,145	3.7%

<u>Sat Nov 23, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
							<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	0	5,000	5,000	5,001	187,919	259,404	-27.6%
Cattle	18,000	3,000	37,523	631,000	606,000	534,488	28,213,595	29,189,182	-3.3%
Hogs	138,000	230,000	346,933	2,565,000	2,638,000	2,221,365	116,059,192	114,638,465	1.2%
Sheep	0	0	22	37,000	36,000	32,175	1,702,007	1,642,167	3.6%

Previous Day Slaughter

<u>Thu Nov 21, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
							<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	128	4,000	4,000	4,063	186,919	258,466	-27.7%
Cattle	125,000	125,000	2,583	496,000	483,000	384,068	28,078,595	29,038,762	-3.3%
Hogs	476,000	488,000	0	1,942,000	1,924,000	1,425,532	115,436,192	113,842,632	1.4%
Sheep	7,000	8,000	315	33,000	32,000	27,179	1,698,007	1,637,171	3.7%

[^ Contents](#)

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 11/22//24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

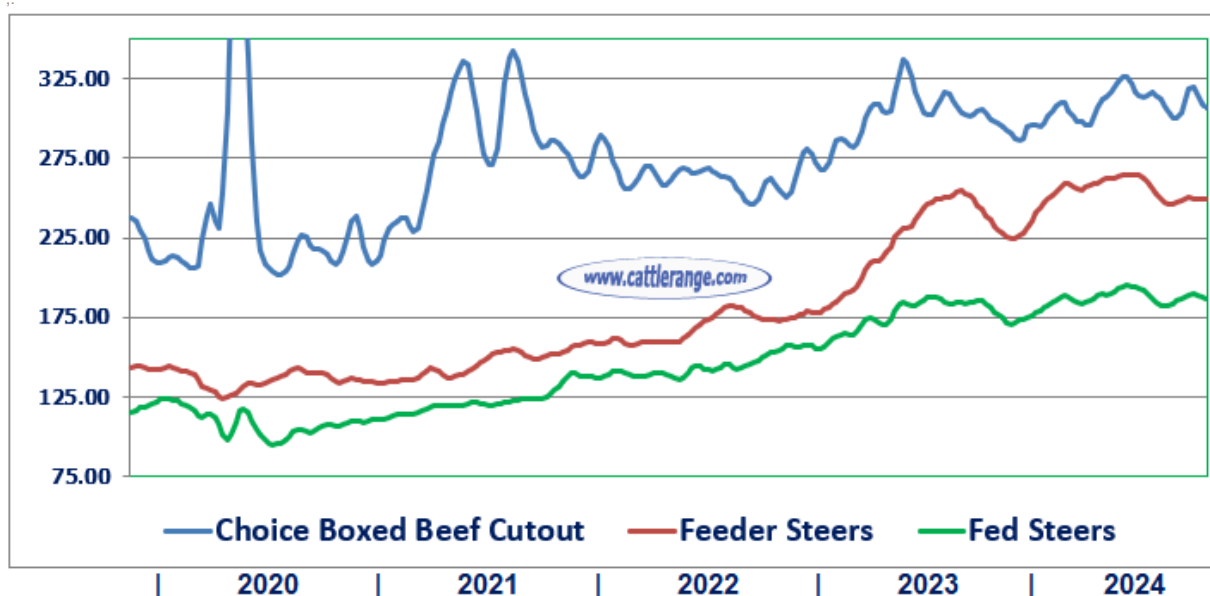
	Choice 600-900	Select 600-900
Current Cutout Values:	307.41	272.07
Change from prior day:	0.62	(0.85)
Choice/Select spread:	35.34	
Total Load Count (Cuts, Trimmings, Grinds):	98	

Composite Primal Values

Primal Rib	586.07	462.89
Primal Chuck	245.68	235.97
Primal Round	247.09	244.25
Primal Loin	389.26	307.72
Primal Brisket	247.54	238.02
Primal Short Plate	179.15	179.15
Primal Flank	147.66	148.21

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
11/21	67	25	12	25	129	306.79	272.92
11/20	89	22	6	11	128	306.39	270.99
11/19	68	45	4	18	135	308.79	271.91
11/18	70	21	0	17	109	307.28	275.45
11/15	66	26	12	11	115	303.34	276.14
Current 5 Day Simple Average:						306.52	273.48



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 11/21/24 for week ending 11/9/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	11.14%	20.24%	6.05%	11.08%	10.84%
Choice	71.97%	68.41%	65.16%	73.49%	76.59%
Select	14.10%	8.15%	26.52%	12.47%	10.59%
Other	2.79%	3.19%	2.27%	2.96%	1.98%

	Nebraska	Kansas	Texas
Prime	12.82%	7.74%	6.05%
Choice	73.93%	72.70%	65.20%
Select	9.98%	16.84%	26.52%
Other	3.26%	2.72%	2.23%

States included in regions are as follows:

1) CT, ME, NH, VT, MA, & RI (2) NY & NJ - (3) DE, MD, PA, WV, & VA (4) AL, FL, GA, KY, MS, NC, SC, & TN (5) IL, IN, MI, MN, OH, & WI (6) AR, LA, NM, OK, & TX (7) IA, KS, MO, & NE (8) CO, MT, ND, SD, UT, & WY (9) AZ, CA, HI & NV (10) AK, ID, OR, & WA.

Last Week's Trade Data:

Beef:

Net sales of 14,300 MT for 2024 were up 1 percent from the previous week and 8 percent from the prior 4-week average. Increases primarily for Japan (4,300 MT, including decreases of 200 MT), South Korea (3,300 MT, including decreases of 300 MT), China (2,100 MT, including decreases of 100 MT), and Mexico (1,800 MT, including decreases of 100 MT), and Canada (1,000 MT, including decreases of 100 MT), were offset by reductions for the United Arab Emirates (100 MT). Net sales of 3,100 MT for 2025 were primarily for South Korea (1,600 MT), Japan (1,000 MT), Taiwan (300 MT), Hong Kong (100 MT), and El Salvador (100 MT).

Exports of 16,300 MT were up 3 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to South Korea (4,900 MT), Japan (3,600 MT), China (2,600 MT), Mexico (1,500 MT), and Taiwan (1,100 MT).

Pork:

Net sales of 18,100 MT for 2024 were down 9 percent from the previous week, but unchanged from the prior 4-week average. Increases were primarily for Mexico (4,100 MT, including decreases of 300 MT), South Korea (3,300 MT, including decreases of 700 MT), Japan (2,000 MT, including decreases of 1,100 MT), Colombia (1,900 MT, including decreases of 800 MT), and Canada (1,500 MT, including decreases of 700 MT). Net sales of 2,500 MT for 2025 were primarily for Australia (900 MT), South Korea (600 MT), Colombia (400 MT), Costa Rica (200 MT), and Japan (100 MT).

Exports of 32,000 MT were up 3 percent from the previous week, but down 2 percent from the prior 4-week average. The destinations were primarily to Mexico (12,600 MT), Japan (3,800 MT), South Korea (3,300 MT), China (2,900 MT), and Colombia (2,800 MT).

[^ Contents](#)

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 8.7 percent, and the Activity Index decreased by 5.7 percent. Compared to last week items from the brisket, chuck, loin, round, other/misc., ground, and variety meat sections showed decreases in ad space while items from the sirloin showed an increase in ad space. Items from the rib showed significant increase in ad space as we enter the holiday week, with bone-in ribeye roasts and steaks being the largest contributor to the increase. This year bone-in rib roasts averaged \$11.26 per pound, in 2023 the average price the week before Thanksgiving was \$10.77 per pound. Many of this week's feature ads were extended to run at least through Thanksgiving Day.

In addition to this week's feature prices, several retailers offered no-price promotions (Free items, BOGO, etc.) and cooked Thanksgiving meals. Overall, 21.58% of stores offered these additional specials. 20.23% of stores offered a pre-cooked prime rib meal ready to reheat and serve to 4-10 people. Prices ranged from 89.99-299.99 with a weighted average of 109.18.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,443	24,443	
Activity Index	73,104	77,570	
Feature Rate (%)	73.0%	81.7%	

[^ Contents](#)

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, November 23rd was estimated at 1100.5 million lbs. according to the USDA Marketing Service. This was 0.7 percent higher than a week ago and 18.0 percent higher than a year ago. Cumulative meat production for the year to date was 0.8 percent higher compared to the previous year.

[^ Contents](#)

3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

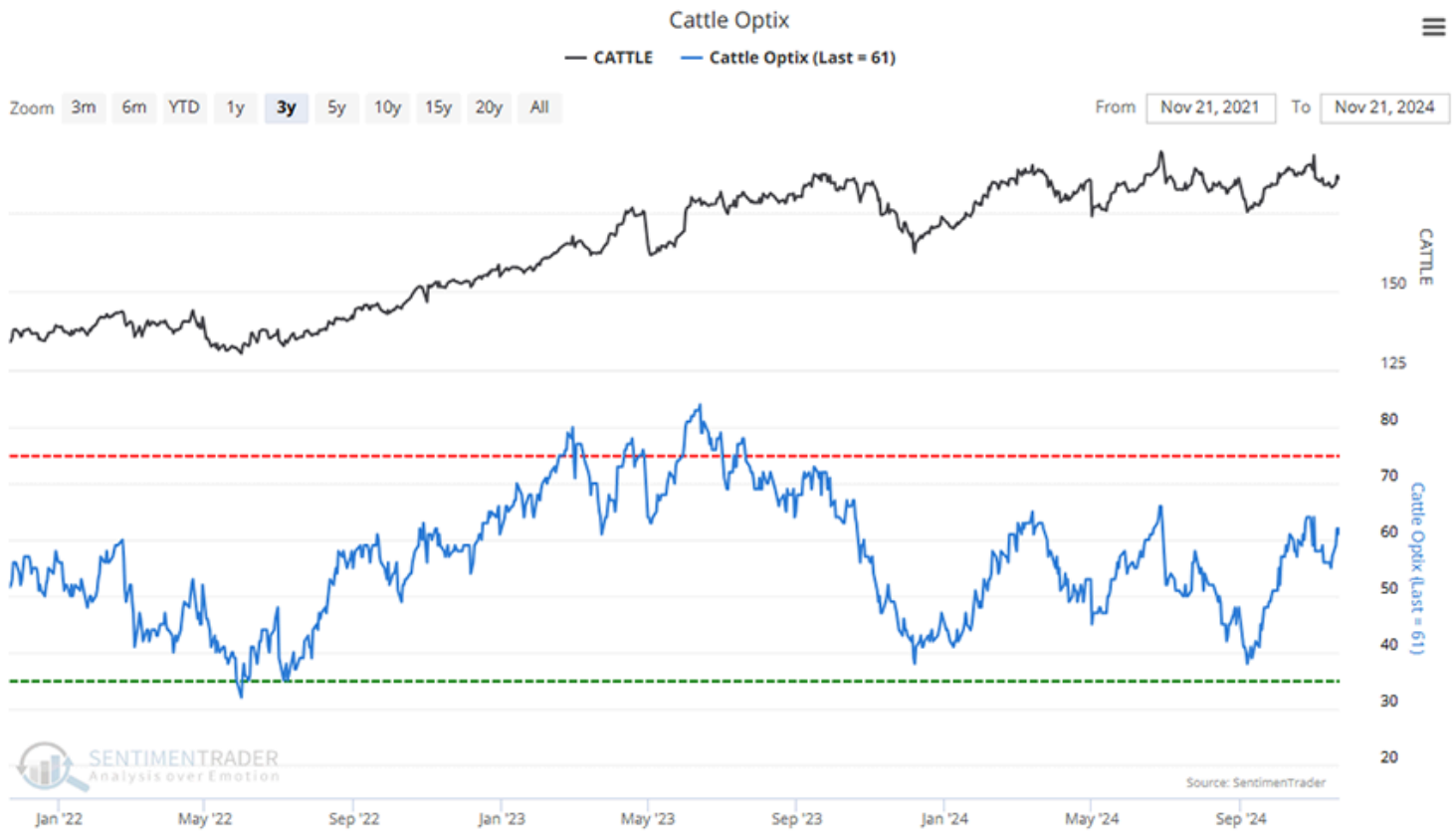
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)

Stock Markets & Economic News:

T. Rowe Price

Indexes approach record highs with broad-based gains

Major stock indexes finished the week higher, recovering some of the previous week's losses despite some continuing uncertainty around the incoming Trump administration's policies and escalating geopolitical tensions stemming from the conflict between Russia and Ukraine. Gains for the week were

also relatively broad-based, with smaller-cap indexes outperforming large-caps and an equal-weighted version of the S&P 500 Index outpacing its more familiar capitalization-weighted counterpart. Similarly, the price of Bitcoin continued its postelection rally and notched its third consecutive week with a gain exceeding 10%.

With a relatively light economic calendar for the week, much of the focus was on NVIDIA's third-quarter earnings release on Wednesday. Shares of the chip giant ended the week little changed as investors appeared to be generally satisfied with the results, although the company's guidance for the fourth quarter was lighter than some analysts expected. Relatedly, the utilities sector outperformed as commentary on NVIDIA's earnings call seemed to drive optimism around rising artificial intelligence-driven demand for clean energy. Communication services stocks lagged, driven in part by a drop in shares of Google parent Alphabet following reports of the Justice Department filing a proposal to break up the internet search giant.

Strong labor market and home sales reports help drive positive sentiment

On Thursday, the Department of Labor reported an unexpected drop in initial jobless claims for the week ended November 16, 2024, which seemed to help drive positive sentiment toward the end of the week. Applications for unemployment benefits fell to 213,000, a decline of 6,000 from the prior week and the lowest number since April 2024. While the number of continuing claims reached a three-year high of 1.91 million, some of this increase was attributed to secondary effects of the aircraft machinist strike at Boeing, which has since been resolved.

In addition, investors seemed encouraged by the National Association of Realtors' report of existing home sales in October, which rose year over year for the first time since July 2021. The upbeat report cited additional job gains, continued economic growth, and stabilizing mortgage rates as factors leading to the growth in housing demand.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	44,296.51	851.52	17.53%
S&P 500	5,969.34	98.72	25.15%
Nasdaq Composite	19,003.65	323.53	26.60%
S&P MidCap 400	3,341.78	134.26	20.14%
Russell 2000	2,406.67	102.84	18.73%

[^ Contents](#)

["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

November is the opposite of October, bringing another wet week. The Plains, Midwest, South, and West Virginia saw big improvements in drought and dryness.

38.03%
of the U.S. and 45.48% of the lower 48 states are in drought this week.

↓ 8.7% since last week
↑ 1.0% since last month

318.6 Million
acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week
↑ 57.1% since last month

140.5 Million
people in the U.S. and 140.2 Million in the lower 48 states are affected by drought this week.

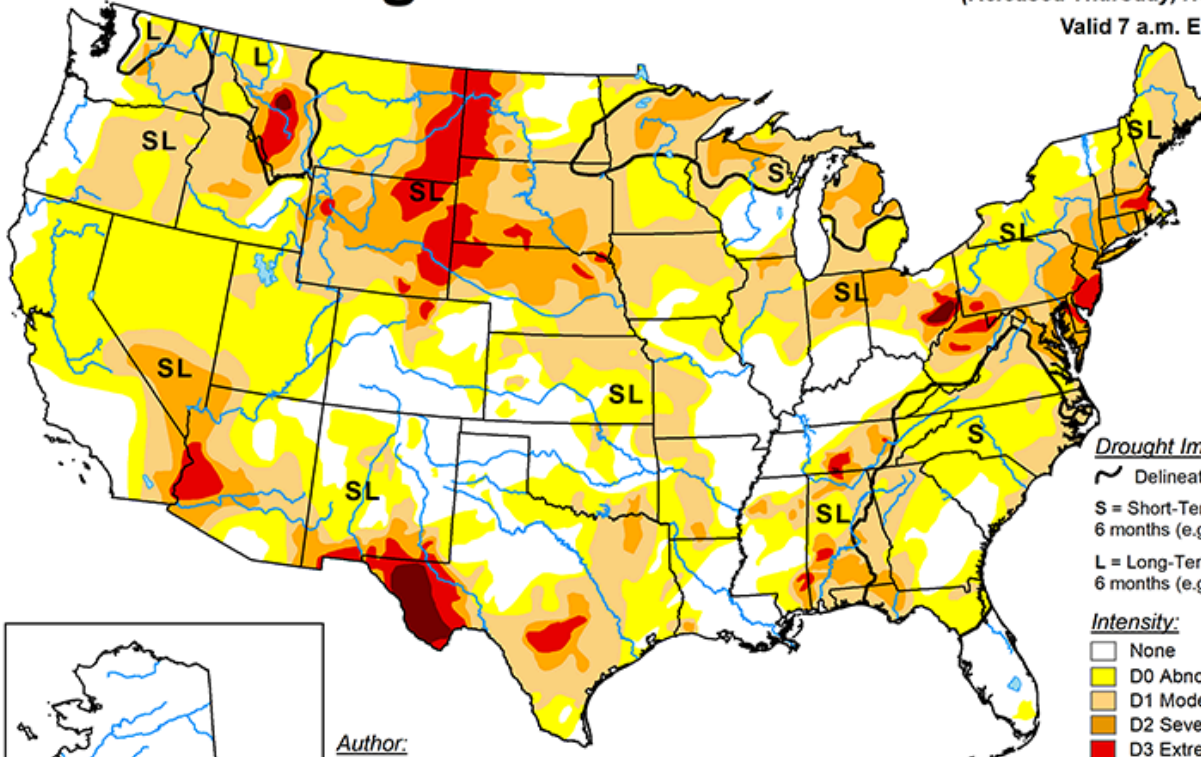
↓ 5.9% since last week
↑ 47.2% since last month

49
U.S. states are experiencing Moderate Drought (D1) or worse this week.

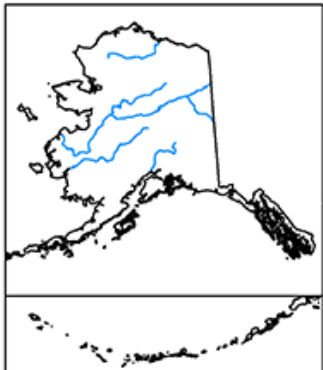
— No change since last week
↑ 3 states since last month

U.S. Drought Monitor

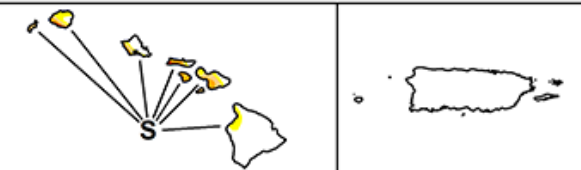
November 19, 2024
(Released Thursday, Nov. 21, 2024)
Valid 7 a.m. EST



- Drought Impact Types:**
- ~ Delineates dominant impacts
 - S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 - L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)
- Intensity:**
- None
 - D0 Abnormally Dry
 - D1 Moderate Drought
 - D2 Severe Drought
 - D3 Extreme Drought
 - D4 Exceptional Drought



Author:
Richard Tinker
CPC/NOAA/NWS/NCEP



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



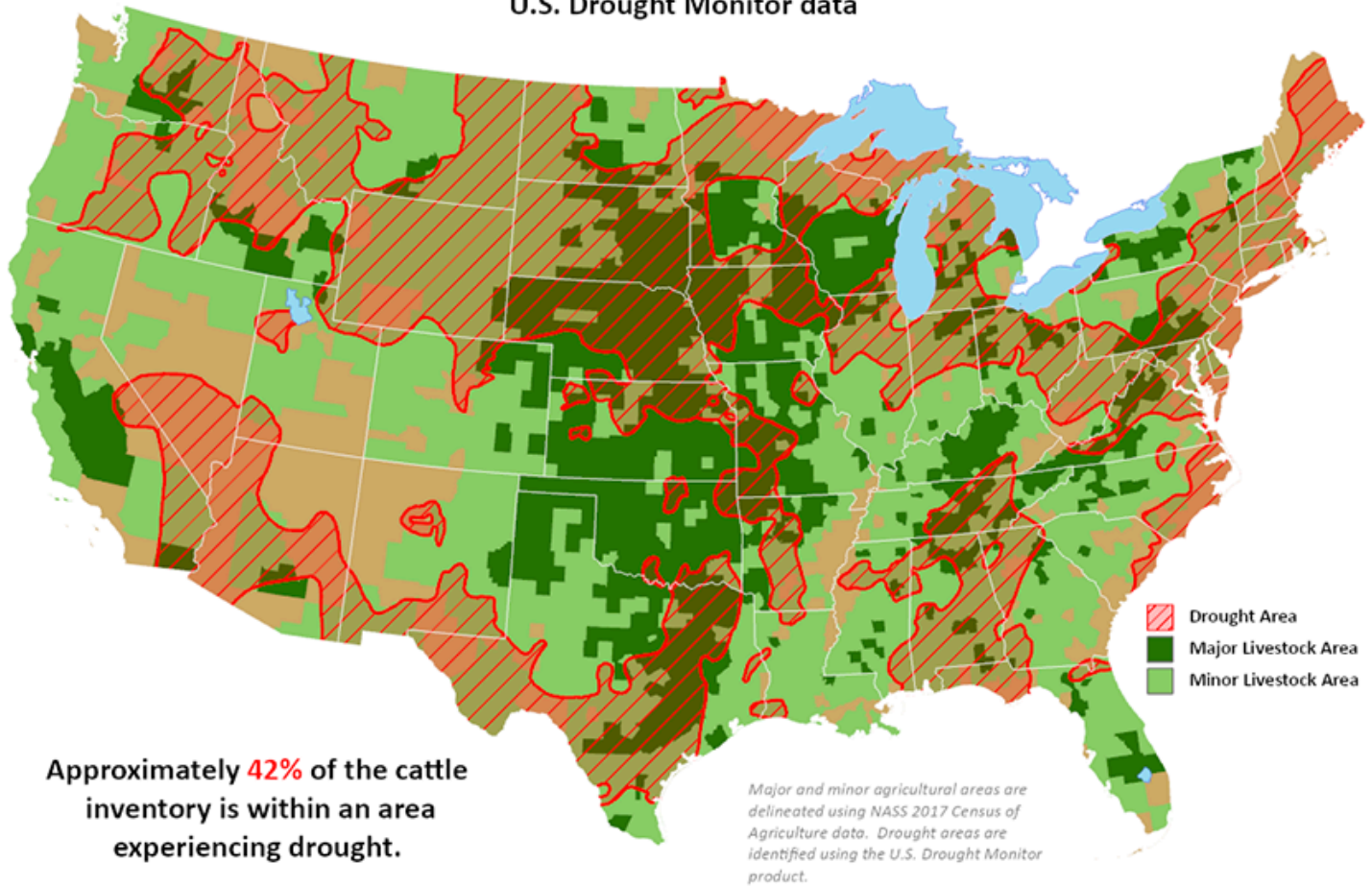
droughtmonitor.unl.edu



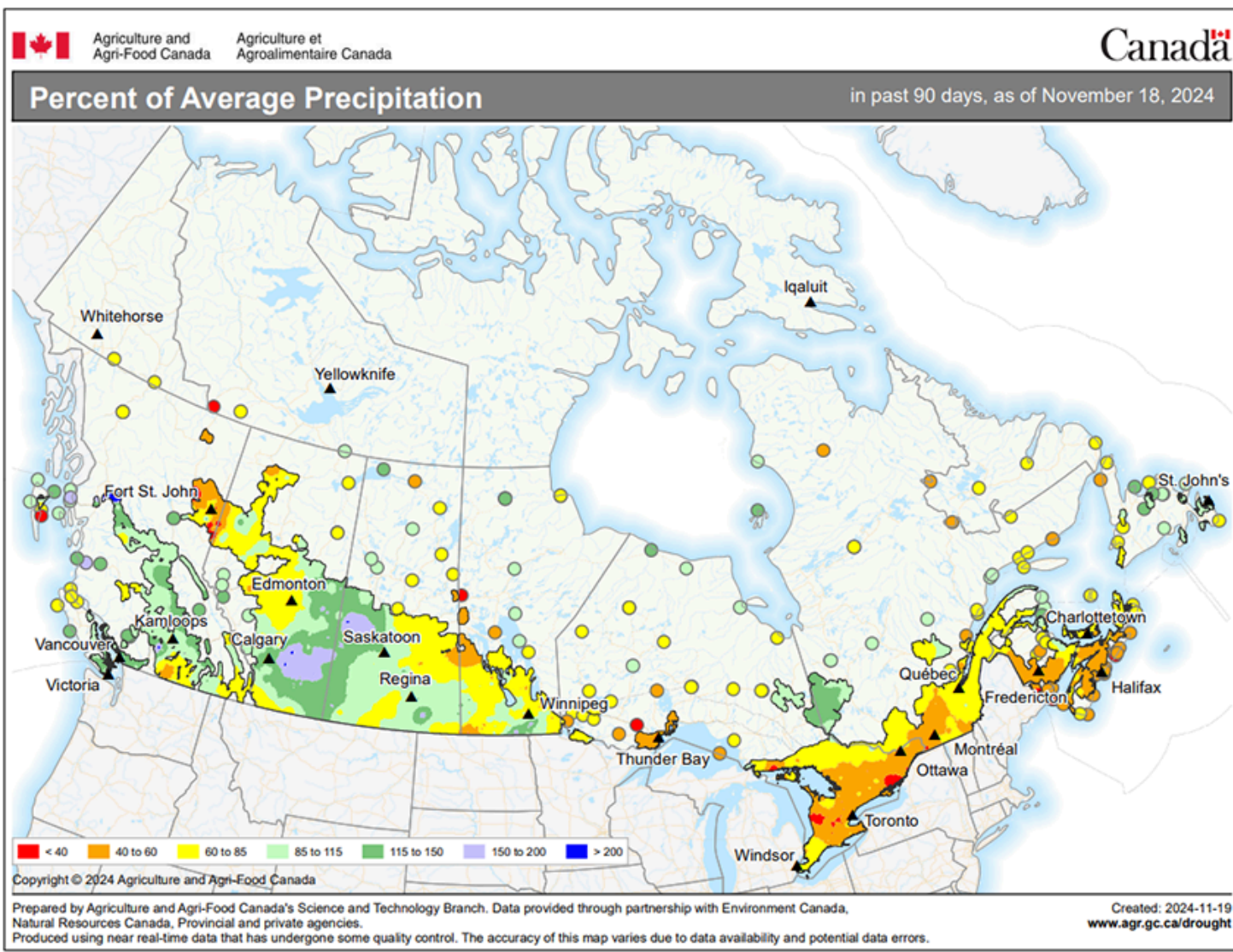
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **November 19, 2024**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

During the next five days (November 21-25), moderate to heavy precipitation is expected in the western and northeastern quarters of the contiguous states, and along the immediate Canadian border. Lesser amounts, if any, are expected in and around the Plains and along most of the southern tier. The greatest amounts are forecast across northern California and the Sierra Nevada, where totals exceeding 5 inches are expected to be widespread, with the potential for as much as 15 inches at isolated spots in the higher elevations. Generally 1.5 to 3.0 inches are expected in the West from the Cascades to the Pacific Coast and in portions of the northern Intermountain West. Similar amounts are also forecast for most of New York State, northeastern Pennsylvania, and to a lesser extent New England, the Great Lakes, and southwestern California. Between 0.75 and 1.5 inches should fall in the remainder of the Northwest, the higher elevations of the central Rockies, southwestern California, much of the Great Lakes, Pennsylvania, Maryland and Delaware, and the rest of New England. In contrast, little or no precipitation is expected in the Plains from the central Dakotas southward, and along the southern tier of the country from southeastern California eastward through Georgia and most of the Carolinas. Very warm weather is expected in central and southern Texas, with temperatures expected to average 10 to 13 deg. F above normal. A larger area from eastern Arizona through the Lower Mississippi Valley is forecast to average 5 to 10 deg. F above normal. Meanwhile, unusually low temperatures averaging 10 to 17 deg. F below normal are anticipated from the central and western Dakotas through most of Montana. Temperatures may average up to 10 deg. F above normal from the Upper Mississippi Valley and central Plains westward through the Great Basin and northern Intermountain West. Near or slightly above normal temperatures are expected elsewhere.

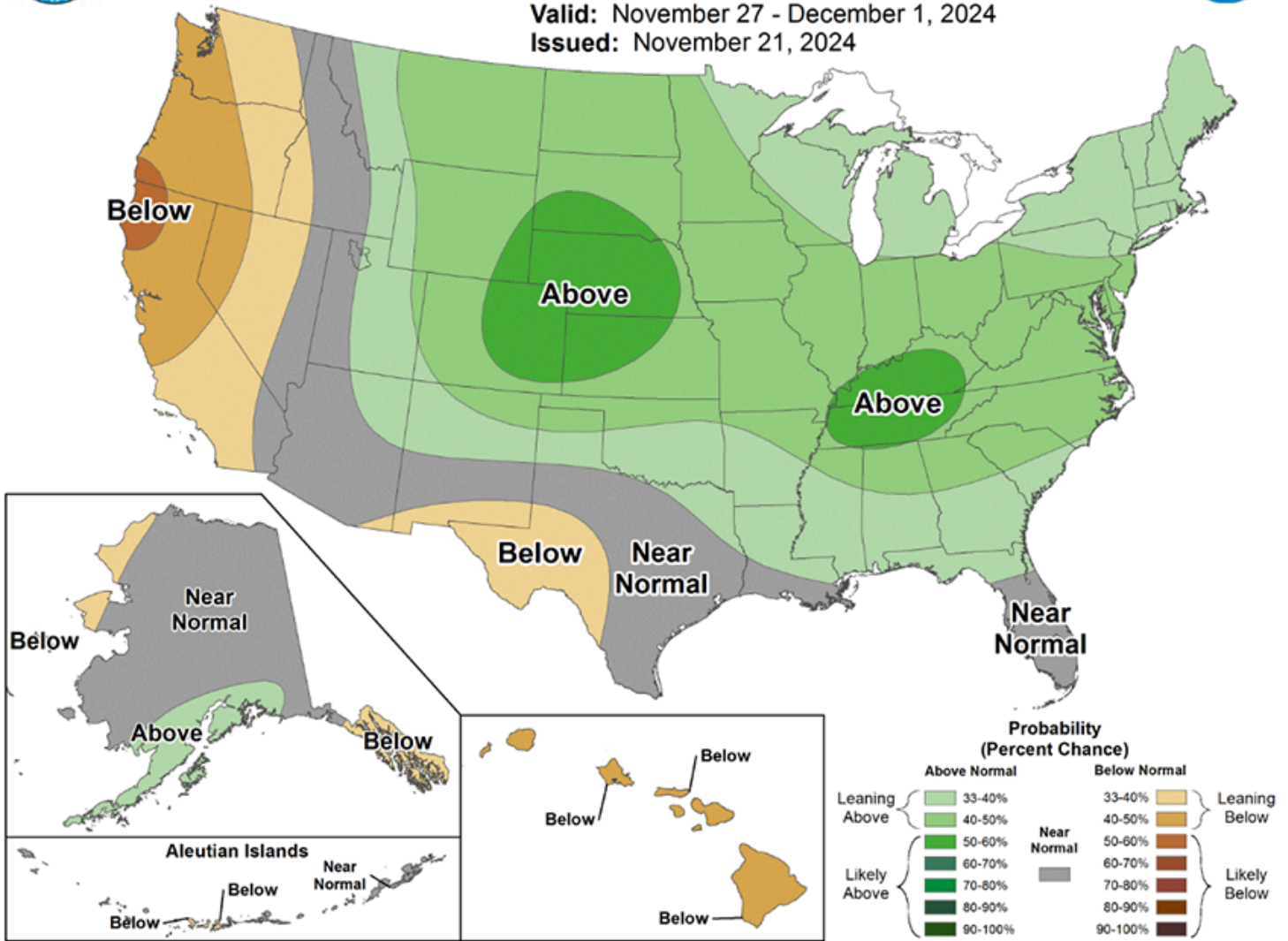
The 6-10 day outlook (valid November 26-30) favors above-normal precipitation in a swath from the Southwest and the Great Basin eastward through most of the Plains, and from Mississippi Valley eastward to the Atlantic Coast. Only the Northeast, Florida Peninsula, central and southern Texas, the Great Lakes, and the Far West are outside the area where above-normal precipitation is expected. Odds exceed 50 percent over the east-central Rockies and adjacent High Plains. Unusually dry weather is more likely in western Texas, the Northwest, parts of the Intermountain West, plus central and northern portions of the Rockies and Plains. Subnormal precipitation is also more likely across Hawaii, especially the northwestern islands. Meanwhile, the southern tier of the country from the Plains to the Atlantic Coast is expected to average warmer than normal, with odds topping 50 percent along and near the Gulf of Mexico Coast. Hawaii is also expected to average warmer than normal, especially the central and northwestern islands. Cold weather is favored across central and northern portions of the Rockies, Plains, and Mississippi Valley, plus some adjacent areas. Chances for significantly subnormal temperatures are 70 to 80+ percent from Montana east of the Rockies and most of the Dakotas.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: November 27 - December 1, 2024
Issued: November 21, 2024



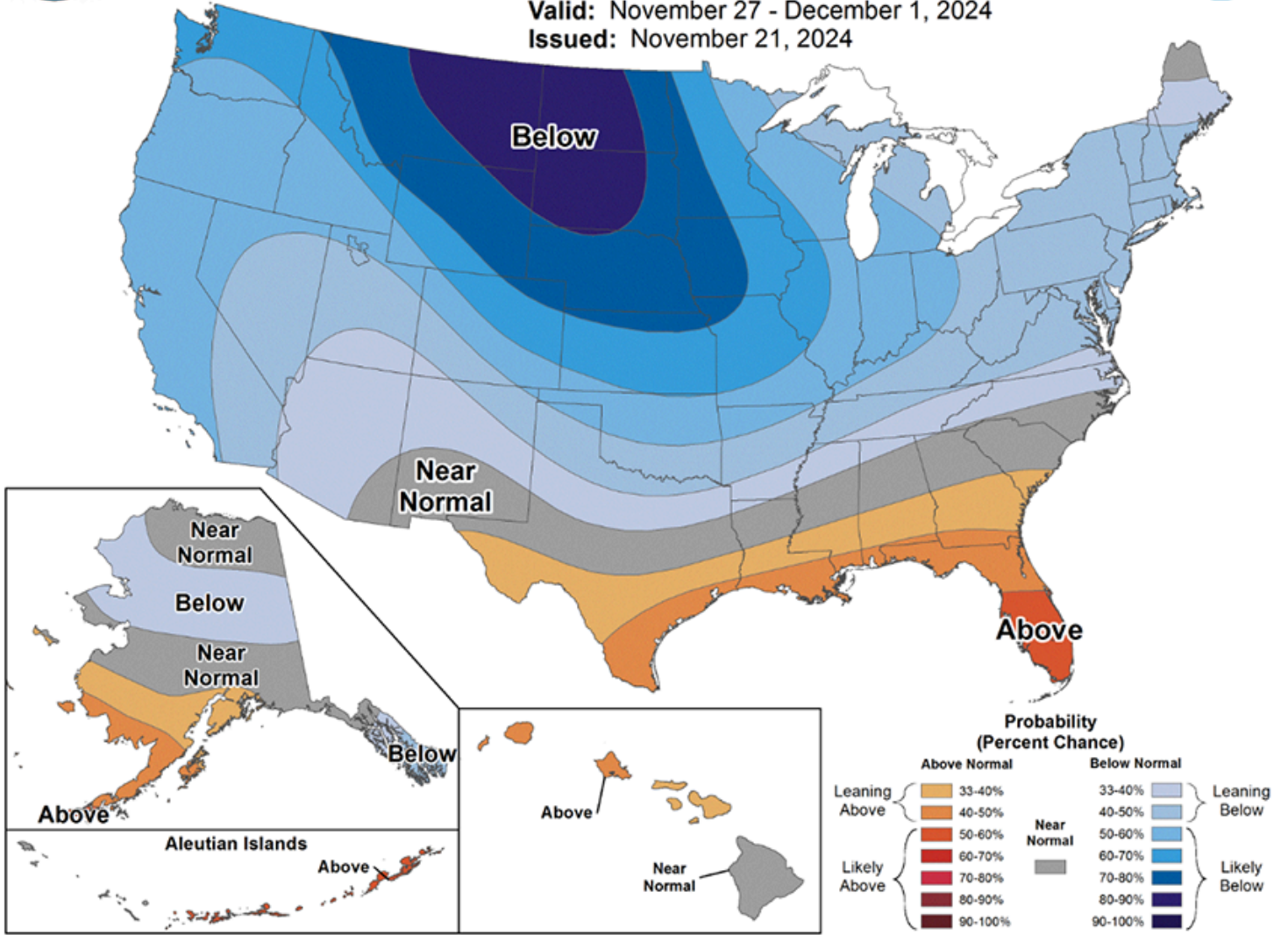
[^ Contents](#)



6-10 Day Temperature Outlook

Valid: November 27 - December 1, 2024

Issued: November 21, 2024



[^ Contents](#)

Wheat Pasture Condition:

Winter Wheat Condition - Selected States: Week Ending November 17, 2024

[These 18 States planted 89% of the 2023 winter wheat acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Arkansas	3	5	47	38	7
California	-	-	10	75	15
Colorado	3	10	22	58	7
Idaho	-	1	52	41	6
Illinois	2	3	20	72	3
Indiana	2	4	30	52	12
Kansas	3	9	39	40	9
Michigan	-	1	25	57	17
Missouri	1	2	25	66	6
Montana	6	9	50	35	-
Nebraska	7	20	39	28	6
North Carolina	1	4	30	62	3
Ohio	1	4	36	47	12
Oklahoma	3	15	45	33	4
Oregon	2	8	30	37	23
South Dakota	4	27	43	22	4
Texas	8	14	31	37	10
Washington	2	8	37	42	11
18 States	4	11	36	41	8
Previous week	6	12	38	38	6
Previous year	7	10	35	39	9

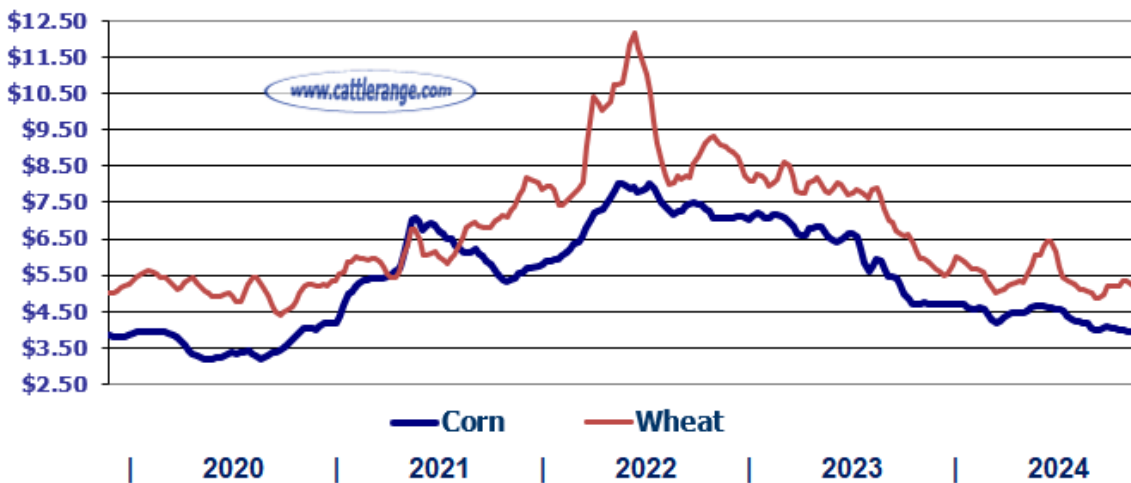
- Represents zero.

[^ Contents](#)

Weekly Grain Market Review:

Grain Prices	11/22/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.20	4.07	4.00	4.70	5.38
Kansas City Wheat	4.91	4.80	5.12	5.30	6.69
March Corn Futures	4.3525	4.2400	4.1525	4.6325	5.2108
March Wheat Futures	5.6475	5.3650	5.6900	5.4875	6.7459

5 Year Moving Average - Corn & Wheat - 11/22/24



Last Week's Corn Trade Data:

Net sales of 1,494,600 MT for 2024/2025 were up 14 percent from the previous week, but down 40 percent from the prior 4-week average. Increases primarily for Mexico (787,400 MT, including 5,000 MT switched from Spain and decreases of 22,000 MT), unknown destinations (146,300 MT), Japan (132,100 MT, including 6,300 MT switched from unknown destinations and decreases of 1,600 MT), Colombia

(80,800 MT, including 50,000 MT switched from unknown destinations), and Vietnam (68,200 MT, including 62,000 MT switched from unknown destinations), were offset by reductions for Spain (5,000 MT) and Ireland (1,400 MT).

Exports of 957,000 MT were up 37 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to Mexico (435,400 MT), Colombia (157,700 MT), Japan (129,200 MT), Vietnam (68,200 MT), and Saudi Arabia (52,000 MT).

[^ Contents](#)

Regional Auction Reports... [Click Link to view entire report](#)

TLast Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

No Sale Report

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 9,179

Last Reported: 5,656

Last Year: 8,945

Compared to last week: Steers from 400 lbs to 449 lbs were 6.00 to 8.00 higher, steers from 450 lbs to 599 lbs were steady to 2.00 lower, instances 4.00 lower, steers from 600 lbs to 699 lbs were 2.00 to 6.00 higher; Heifers from 350 lbs to 449 lbs were 2.00 to 4.00 higher, heifers from 450 lbs to 549 lbs were 6.00 to 10.00 higher. An active market on all classes and weights of cattle today.

Lexington Livestock Market - Lexington, NE

This Week: 3,445

Last Reported: 2,121

Last Year: 3,333

Nice offering of yearlings and weaned spring calves along with bawling spring calves on offer. Compared to last week steer and heifers calves under 600 lbs sold steady to 10.00 higher

Torrington Livestock Commission - Torrington WY

This Week: 4,275

Last Reported: 2,483

Last Year: 2,840

Compared to last week; slaughter and feeder cows traded mostly steady to last week on a large run of weigh cows. Slaughter bulls traded 3.00 lower. A very active market with several buyers in the seats.

Cattleman's Livestock Auction - Belen NM

This Week: 1,317

Last Reported: 1,229

Last Year: 1,502

Compared to two weeks ago, steer and heifer calves were steady, Feeder steers and heifers were also steady to 2.00-4.00 higher. Slaughter cows and bulls sold 5.00-7.00 lower. Trade was good demand moderate.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 1,827

Last Reported: 971

Last Year: 1,105

Compared to last week: No test of trends due to this Special Livestock Marketing Auctioneer World

Champion Qualifier sale. Demand very good. Spayed heifers as well as steer calves and few yearlings sold sharply higher than last week with good demand. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 829

Last Reported: 1,305

Last Year: 766

Compared to last week, a light offering and test of steer and heifer calves sold mostly in small packages, groups and singles with the better quality steer and heifer calves selling with a firm undertone, several small packages of good quality 3 weight steers and heifers traded with a higher undertone. Slaughter steers and heifers traded 3.00-5.00 lower when compared to the last tested market two weeks ago.

Smith County Commission - Carthage TN

This Week: 1,041

Last Reported: 0

Last Year: 742

Compared to last week Feeder Steers under 650lbs 9.00 to 14.00 higher, over 650lbs 2.00 to 4.00 lower; Feeder Heifers 8.00 to 12.00 higher; Feeder Bulls steady to 3.00 higher; Slaughter Cows 5.00 to 7.00 lower; Slaughter Bulls steady.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 580

Last Reported: 1,021

Last Year: 1,141

Slaughter cattle were steady this week compared to last week . Feeder cattle were 3.00 to 6.00 higher this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate . Offerings light with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 4,036

Last Reported: 3,548

Last Year: 1,865

Compared to last week: Steer calves under 550 lbs not well compared, over 550 lbs steady to higher undertones. Heifer calves under 500 lbs sold with lower undertones, 500-600 lbs 5.00 to 10.00 higher. Yearling feeder steers steady to 2.00 higher, yearling heifers steady with instances of 6.00 higher on 750 lbs. Good demand for steer and heifer calves, improved demand on a 500 lbs heifer this week as those heifers narrowed the large price gap from the steers.

Tri-State Livestock Auction Market - McCook NE

This Week: 2,426

Last Reported: 620

Last Year: 565

Not enough to show a comparison from last week. Demand was good today on a cool rainy day. Market was showing a higher undertone for all offerings.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 8,000

Last Reported: 6,164

Last Year: 5,160

Compared to last week: Feeder steers and heifers mostly steady. Steer and heifer calves over 450 lbs steady; under 450 lbs 10.00 higher. Quality plain to average, few attractive. Demand good.

Tulsa Livestock Auction - Tulsa, OK

This Week: 4,203

Last Reported: 0

Last Year: 0

Compared to last week: Feeder steers 1.00-9.00 lower, feeder heifers 2.00-5.00 higher. Good demand with average to attractive quality with several fancy drafts from one ranch. Slaughter cows steady to 3.00 lower. Slaughter bulls steady to 2.00 higher.

Roswell Livestock Auction - Roswell NM

This Week: 2,401

Last Reported: 1,256

Last Year: 2,511

Compared to last weeks sale; Steer calves and steer yearlings sold 10.00-18.00 higher. Heifer calves 350-450 lbs were 13.00-15.00 higher and 450 to 600 lbs sold steady -6.00 lower. Feeder heifers 650-700 lbs were 9.00 lower. Trade was good and demand was moderate to good on larger numbers. Slaughter cows sold steady to 2.00 higher and slaughter bulls were 3.00-4.00 lower

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 9,100

Last Reported: 7,463

Last Year: 10,617

Compared to last week feeder steers sold from 5.00 lower to 7.00 higher. Feeder heifers sold steady to 7.00 lower. Supply was heavy with good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,789

Last Reported: 1,725

Last Year: 1,848

Compared to last week, much lighter offering of 450-500 lb steers traded steady to 8.00 lower on comparable weights with the bulk weighing 470-492 lbs, 500-600 lbs sold firm to 5.00 higher, 600-650 lbs sold firm to 7.00 higher, with yearlings over 650 lbs trading with a higher undertone on last weeks limited offering. Feeder heifers weighing 400-600 lbs sold mostly steady on comparable sales, with over 600 lbs selling with a higher undertone on last week's light offering. Much larger offering this week of yearling steers and heifers with three pot loads of 874-905 lb yearling steers and pot load of heifers at 689 lbs all sold on and active market. Good offering of good quality steers weighing 500-650 lbs.

Mid-South Livestock - Unionville TN

This Week: 964

Last Reported: 971

Last Year: 764

Compared to last week, Feeder Steers/Bulls 6.00-12.00 higher; Feeder Heifers 5.00-15.00 higher; Slaughter Cows mostly steady; Slaughter Bulls steady to 2.00 lower.

Saluda Livestock Exchange - Saluda, SC

This Week: 674

Last Reported: 609

Last Year: 0

Compared to last week, feeder steers 2.00 higher based on limited comparable sales, feeder heifers 2.00 higher, feeder bulls 3.00 higher based on limited comparable sales. Slaughter cows steady. Slaughter bulls 2.00 higher.

United Producers Inc. - Harned KY

This Week: 1,175

Last Reported: 516

Last Year: 596

Compared to last week; Feeder steers sold mostly steady. Feeder heifers sold steady to 4.00 lower. Slaughter cows and slaughter bulls sold steady.

Tuesday Auctions:**Miles City Livestock Commission Auction - Miles City, MT**

This Week: 3,179

Last Reported: 5,052

Last Year: 2,203

Compared to last week: Steer calves under 500 lbs sold mostly 5.00-10.00 higher. 500-649 lbs steers sold mostly steady to 5.00 higher, steers over 650 lbs were not well compared, higher undertones were noticed. Heifers under 400 lbs were too lightly tested to develop an accurate market trend, however higher undertones were noticed; heifers 400-549 lbs sold mostly steady to 10.00 higher; heifers over 550 lbs were too lightly tested to develop an accurate market trend, higher undertones were noticed. Yearling steers and heifers were too lightly tested to develop an accurate market trend, however higher undertones were noticed on heifers, steers were not well compared.

Winter Livestock Auction - Riverton, WY

This Week: 2,364

Last Reported: 3,008

Last Year: 2,240

Compared to last Tuesday, feeder calves on all classed steady to higher, higher. Calves under 500 lbs 5.00-12.00 instances 20.00-30.00 higher. Demand good with good buyer attendance and participation. Calves weaned with two rounds of shots and reputation quality offerings best demand.

Winter Livestock - La Junta CO

This Week: 1,345

Last Reported: 524

Last Year: 1,264

Trade activity and demand was good. On a light test, feeder steers and heifers had a noticeably higher trend. Stock cows sold sharply higher than last Tuesday. Breaker slaughter cows of average dressing sold 2.00 lower. Boner cows of average dressing sold 1.00 higher while lean cows sold 3.00 higher. Slaughter bulls of average dressing sold 7.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: 1,345

Last Reported: 524

Last Year: 1,264

Trade activity and demand was good. On a light test, feeder steers and heifers had a noticeably higher trend. Stock cows sold sharply higher than last Tuesday. Breaker slaughter cows of average dressing sold 2.00 lower. Boner cows of average dressing sold 1.00 higher while lean cows sold 3.00 higher. Slaughter bulls of average dressing sold 7.00 higher.

Lonestar Stockyards - Wildorado, TX

This Week: 496

Last Reported: 926

Last Year: 0

Compared to last week: Feeder steers and heifers were mostly steady. Demand was moderate. The area received several more inches of rain causing muddy conditions to get cattle to market. Slaughter cows and bulls were steady to 3.00 lower.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,209

Last Reported: 3,052

Last Year: 1,011

Compared to last week, feeder steers and heifers over 650 lbs. sold steady to 4.00 higher. Steer calves under 650 lbs. sold 10.00-15.00 higher with spots 20.00 higher. Heifer calves under 650 lbs. sold 5.00-10.00 higher. Demand was good on stocker and feeder calves and very good on peewee calves.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,295

Last Reported: 1,802

Last Year: 0

Compared to one week ago: Slaughter cows and bulls sold steady to 6.00 higher. Replacement cows sold steady. Feeder cattle sold 2.00 to 7.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 272

Last Reported: 389

Last Year: 0

Compared to one week ago, slaughter cows and bulls to 2.00 to 4.00 lower, feeder steers and steer calves lightly tested, feeder bulls and heifers steady to 4.00 higher, bull calves 3.00 to 6.00 higher, heifer calves 5.00 to 10.00 higher, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 1,038

Last Reported: 1,119

Last Year: 311

Compared to last Tuesday feeder steers and heifers sold steady to lower on average quality offerings in a limited comparison with more fleshy calves on offer and impending winter weather front to impact the region on Thursday buyers showing preference for long-weaned preconditioned calves. Fleshy short-weaned calves pulled right off cows facing discounts. Demand moderate to good for good quality preconditioned calf packages. Yearlings steady in a limited comparison. Slaughter cows sold 2.00 to 3.00 lower with moderate demand. Slaughter bulls sold steady with moderate demand.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 4,152

Last Reported: 5,643

Last Year: 5,227

Compared to last week: steer calves 450 to 549 lbs 2.00 to 3.00 higher, 550 to 599 lbs 8.00 to 12.00 higher, yearling steers 950 to 999 lbs and 1000 to 1049 lbs mostly steady with instances up to 5.00 lower on 950 to 999 lbs. Heifers 450 to 499 lbs 3.00 to 4.00 higher, 500 to 549 lbs 3.00 to 6.00 lower on a narrow comparison, other weight classes of heifers not well compared. Good to very good demand for yearling cattle this week.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

Report unavailable.

Huss Platte Valley Auction - Kearney NE

This Week: 3,241

Last Reported: 2,327

Last Year: 3,978

Nice offering of weaned and bawling spring calves along with long yearlings selling in the mix. Compared to last week steers 450-600 lbs sold steady to 10.00 higher and steers 600-850 steady to 5.00 higher. Heifers 450-750 lbs sold steady to 10.00 higher.

OKC West - El Reno OK

This Week: 8,790

Last Reported: 7,951

Last Year: 10,352

Compared to last week: Feeder steers sold 2.00-5.00 higher. Feeder heifers traded 3.00-7.00 higher. Demand good. Steer and heifer calves sold fully 8.00-12.00 higher. Demand good to very good especially for weaned calves.

Clovis Livestock Auction - Clovis, NM

This Week: 2,257

Last Reported: 2,038

Last Year: 3,171

Compared to last weeks sale; Steer calves 350-500 lbs sold 11.00 13.00 lower and 500-600 lbs were 4.00-6.50 higher. Feeder steer yearlings 600-750 lbs were steady to 8.00 lower. Heifer calves sold steady to 11.00 higher. Feeder heifer yearlings 600- 750 lbs sold steady to 5.00 higher with 700-750 lbs being 3.00 lower. Trade and demand were unsteady with larger numbers.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,704

Last Reported: 1,490

Last Year: 2,871

No Sale Wednesday, November 27, 2024 for Thanksgiving

Compared to last week, feeder steers and heifers not well tested, higher undertone noted. Slaughter cows sold 2.00 higher.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

Report unavailable.

Springfield Livestock Auction - Springfield MO

This Week: 3,198

Last Reported: 1,055

Last Year: 226

Compared to last week, steers under 600lbs sold steady to 5.00 higher, with spots of 5 weight steers up to 12.00 higher. Steers over 600 lbs had few to compare to last week but sold with a steady to firm undertone. Heifers sold mostly 5.00 to 10.00 higher with spots up to 13.00 higher.

South Central Regional Stockyards - Vienna, MO

This Week: 1,138

Last Reported: 1,940

Last Year: 1,448

Compared to last weeks sale feeder cattle auction feeders traded mostly steady with a higher undertone with the exception of steers under 550 pound trading 8.00-10.00 higher in spots slaughter cows and bulls were steady market.

*Reminder: No sale next week due to thanksgiving.

Roanoke Stockyard - Roanoke AL

This Week: 1,089

Last Reported: 1,406

Last Year: 0

Special Note: This report will not be published next week due to the Thanksgiving holiday. Market coverage will resume 12/4/2024. Compared to one week ago: Feeder cattle sold sharply higher. Slaughter cows sold sharply higher, slaughter bulls sold steady to 2.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 565

Last Reported: 937

Last Year: 789

Compared to last week: Feeder steers and heifers sold steady to 4.00 higher. Good demand for all feeder classes. Slaughter cows and bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 3,228

Last Reported: 3,894

Last Year: 5,026

Compared to last sale: Feeder steer calves under 500 lbs sold mostly 15.00-25.00 higher in a narrow comparison, steer calves over 500 lbs sold 3.00 to 10.00 higher. Heifer calves under 500 lbs sold generally steady to weak on a lower quality offering; heifer calves over 500 lbs sold mostly 5.00 higher. Yearling steers and heifers were too lightly tested to develop any market trend. Demand was mostly good to very good for all calves on offer.

Mitchell Livestock Auction – Mitchell SD

This Week: 2,124

Last Reported: 2,180

Last Year: 2,578

Compared to last week: Light feeder steers up to 650 lbs. sold on dollars higher undertone, steers 650 lbs. and up sold on a higher undertone. Heifers up to 900 lbs. sold on a higher undertone, heifers 900 lbs. and up sold 3.00-6.00 higher.

Valentine Livestock Auction - Valentine NE

This Week: 2,920

Last Reported: 1,525

Last Year: 3,890

Today's Special Spring Calf and Yearling Sale started the day with yearlings, off dry Sandhills grass followed by 40 to 60 day weaned calves, and then non-weaned offerings. Compared with last week 500 to 550 lbs steers traded steady to 2.00 higher. No comparable offerings for heifers.

Apache Livestock Auction - Apache, OK

This Week: 2,990

Last Reported: 2,842

Last Year: 2,632

Compared to last week: Feeder steers 10.00 to 15.00 higher. Feeder heifers 3.00 to 10.00 higher. Steer calves and heifer calves 10.00 to 20.00 plus higher. Quality good to attractive with very good demand. Slaughter cows 1.00 to 5.00 lower. Slaughter bulls steady.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,449

Last Reported: 2,603

Last Year: 3,112

Compared to last week: With a relatively light run this week due to the rain last weekend keeping pastures and roads wet, feeder steers mostly steady. Feeder heifers 4.00 to 8.00 higher. Steer and heifer calves steady on a light test. Demand was moderate to active.

Winter Livestock Auction - Pratt KS

This Week: 1,975

Last Reported: 3,430

Last Year: 1,884

Not enough feeder steers and heifer 750 lb to 975 lb for a market test, however a steady to higher market was noted. Steer and heifer calves 450 lb to 750 lb sold 7.00 to 12.00 higher, however reputation and thin fleshed calves sold 20.00 higher. Demand was good. Slaughter cows sold 4.00 to 5.00 lower. Slaughter bulls sold 2.00 to 3.00 lower.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,618

Last Reported: 4,164

Last Year: 2,986

Nice offering of cattle today. Compared to last week steer calves 600 to 750 sold 8.00 to 9.00 higher and feeder steers over 750 lbs sold mostly 2.00 to 6.00 lower. The heifer calves 600 to 700 lbs sold 6.00 to 8.00 higher and feeder heifers over 800 lbs sold 2.00 to 5.00 higher.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,410

Last Reported: 2,091

Last Year: 2,462

Compared to last week: There was a definite upswing in the calf and feeder markets somewhat influenced by the excessive amounts of rain in the area and hope of a good wheat crop. Both steer and heifer 400# calves took jumps 10.00 and higher. Feeder steers were up 4.00-8.00 with long weaned and fancy cattle continuing to top the market. Slaughter cattle remain steady with high yielding cows and bulls a tick higher.

Tulia Livestock Auction - Tulia, TX

This Week: 928

Last Reported: 1,109

Last Year: 0

Compared to last week: Feeder steers and heifers were mostly steady on limited comparable sales. Demand was moderate to good. Muddy conditions hampered cattle movement again after several more inches of rain started off the week.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

Report unavailable

Compared to last Thursday: Feeder steers under 700 lbs 6.00-8.00 lower, over 700 lbs steady to 2.00 higher, Feeder and yearling heifers 3.00-5.00 higher, Good to moderate demand for feeder and yearling classes. Slaughter cows 6.00-10.00 higher, Slaughter bulls 2.00-4.00 lower, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,959

Last Reported: 1,357

Last Year: 2,179

Compared to last Thursday feeder steers sold 4.00 to 8.00 higher. Feeder heifers sold steady to 3.00 higher. There was good to very good demand for feeder classes. Strongest demand noted for weaned pre-conditioned feeder and yearling packages. Slaughter cows sold 4.00 to 8.00 higher. Slaughter bulls sold 2.00 to 4.00 higher.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,280

Last Reported: 1,270

Last Year: 1,570

Compared to last Thursday, stocker and feeder cattle 2.00-3.00 higher in a light test. CME Feeder cattle continue to lead the charge to the upside, with gains of 35 cents to \$1.125. Slaughter cows 4.00-5.00 higher. Dairy cows 2.00-5.00 higher. Slaughter bulls steady. Trade very active with very good demand.

Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 4,351

Last Reported: 569

Last Year: 587

Compared to last week: Feeder steers and heifers to lightly tested for a trend. Demand moderate. Supply included: 100% Feeder Cattle (26.1% Steers, 73.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from AZ, CA, CO, MO, MS, NE, NM, OK, TX, WY.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,119

Last Reported: 894

Last Year: 682

Compared to last week: Not enough comparable trades of Current FOB sales this week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (21.4% Steers, 6.8% Dairy Steers, 64.8% Heifers, 7% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 20 cent slide > 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report

This Week: 3,913

Last Reported: 3,387

Last Year: 2,051

Compared to last week: Feeder steers and heifers traded mostly steady on limited comparable sales. Buyer demand was good as some optimism has entered the market following the recent rains. Supply included: 100% Feeder Cattle (67.3% Steers, 32.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from AL, AR, CO, KS, LA, MS, OK, TX.

Missouri Direct Cattle Report

This Week: 1,151

Last Reported:

Last Year: 204

Compared to last week: No trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (98.1% Steers, 1.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 20 cent slide < 600 lbs. Livestock reported this week originated from MO, OH.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 1,530

Last Reported: 1,495

Last Year: 1,300

Compared to last week: Feeder steers and heifers traded mostly steady. Buyer demand remains good. Supply included: 100% Feeder Cattle (36.4% Steers, 63.6% Heifers). Feeder cattle supply over 600 lbs

was 73%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 485

Last Reported: 228

Last Year: 180

Compared to last week: Feeder steers and heifers to lightly tested for a trend. Demand moderate. Supply included: 100% Feeder Cattle (64.7% Steers, 35.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from ID, OR, UT, WA.

Oklahoma Direct Cattle Report

This Week: 1,336

Last Reported: 2,719

Last Year: 1,730

Compared to last week: Feeder steers and heifers traded mostly steady on limited comparable sales. Demand moderate to good. Supply included: 100% Feeder Cattle (79.7% Steers, 20.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 974

Last Reported: 848

Last Year: 1,852

Compared to last week: Current FOB steers and heifers were steady on a light test. Demand was moderate. Supply included: 100% Feeder Cattle (46% Steers, 54% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, GA, LA, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 4,391

Last Reported: 155

Last Year:

Compared to last week, feeders have no comparison due to light receipts last Friday. Trade active, demand good. Supply included: 100% Feeder Cattle (7.7% Steers, 87.1% Dairy Steers, 4% Heifers, 1.2% Dairy Heifers). Feeder cattle supply over 600 lbs was 11%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA, ID, KS, NM, TX.

Texas Direct Cattle Report

This Week: 9,335

Last Reported: 13,991

Last Year: 8,527

Compared to last week: Current FOB steers and heifers were 1.00 to 4.00 lower. Demand was moderate. Muddy conditions continued for the Texas panhandle after the area received several inches of rainfall. Supply included: 100% Feeder Cattle (39.4% Steers, 5.4% Dairy Steers, 49.6% Heifers, 5.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, GA, ID, IN, KS, KY, NM, OK, TX, UT.

Wyoming-Nebraska Direct Cattle Report

This Week: 681

Last Reported: 175

Last Year: 65

No comparable offerings for a market trend. Demand was good. Nebraska feedlots slow to trade show-list this week with some early sellers taking steady money with last week at 185.00 live and 290.00 dressed. Scattered bids with a few trades Friday morning are prevailing 2.00 higher on live sales at 187.00 and dressed sales 3.00 higher at 293.00. The market will probably range from 185.00-187.00 and 290.00-293.00 when it is all said and done. Light rain in some areas of the reporting regions. Supply included: 100% Feeder Cattle (89.6% Steers, 10.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from MO, NE, WY.

- [Extensive U.S. & Canadian Auction Results](#) are available on The Cattle Range

[^ Contents](#)

USDA Weekly Hay Reports: "Click" on links for detailed report

- [Alabama](#)
- [California](#)
- [Colorado](#)
- [Idaho](#)
- [Iowa](#)
- [Kansas](#)
- [Missouri](#)
- [Montana](#)
- [Nebraska](#)
- [New Mexico](#)
- [Oklahoma](#)
- [Oregon](#)
- [South Dakota](#)
- [Texas](#)
- [WA/OR Columbia Basin](#)
- [Wyoming](#)

[^ Contents](#)

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2024 - The Cattle Range - All Rights Reserved