



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending January 15, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = August 18th
- Projected P/(L) based on the futures when placed on feed: **(\$22.15)**

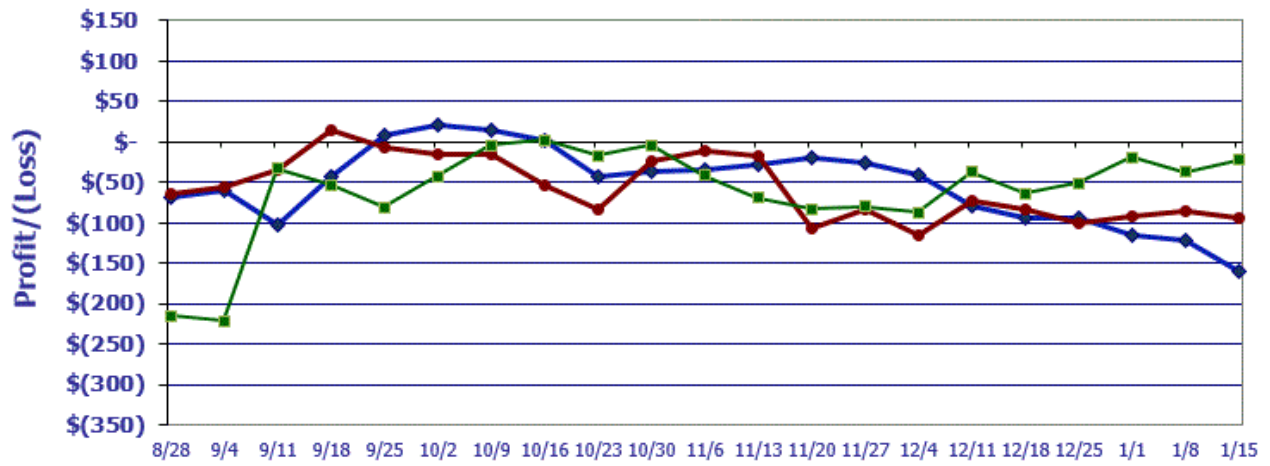
Cost of 750 lb. steer delivered @ \$139.45 per cwt:	\$1,045.88
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 165 days:	\$23.64
Interest on feed cost:	\$6.44
Total Cost & Expense:	\$1,645.96
Sale proceeds: 1,350 lb. steer @ \$110.00 per cwt:	\$1,485.00
This week's Profit/(Loss) per head:	(\$160.96)
Profit/(Loss) per head for previous week:	(\$121.37)
Change from previous week:	-\$39.59
Sale price necessary to breakeven:	\$121.92

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = June 14th
- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$135.15 per cwt:	\$1,013.63
Feed Cost for 600 lbs. @ \$1.04 per lb.	\$624.00
Interest on cattle cost for 165 days:	\$19.47
Interest on feed cost:	\$5.99
Total Cost & Expense:	\$1,663.09
Sale proceeds: 1,350 lb. steer @ \$116.27 per cwt:	\$1,569.65
This week's Profit/(Loss) per head:	(\$93.45)
Profit/(Loss) per head for previous week:	(\$85.07)
Change from previous week:	-\$8.38
Sale price necessary to breakeven:	\$123.19

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$22.15)
Typical closeout for un-hedged steers sold this week: (\$160.96)
Projected closeout for steers placed on feed this week: (\$93.45)

Feedyard Close-Outs - 5 Year Moving Averages

