

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending October 18, 2024

Compared to last week, fed cattle trade in the Southern Plains was higher while Northern Plains trade was steady. Feeder cattle and stocker calves were higher with live cattle and feeder cattle futures lower. The dressed beef cutouts were sharply higher and corn was lower.

Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.37%**
Change from 10 Days Ago: **+3.69%**

60 Day Index Trendline



Change from 60 Days Ago: **+9.87%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 1.00 higher at 188.00 with Northern Plains trade steady at 188.00. In the 3 front months, Live Cattle futures closed the week from 0.08 to 0.98 lower. USDA's steer carcass weight data showed weights averaged 950 lbs. this week, compared to 941 lbs. last week and 922 lbs. last year.

S: This Week: 188.00 / Month Ago: 183.00 / Year Ago: 185.00 / 5 Year Avg: 142.97

N: This Week: 188.00 / Month Ago: 184.00 / Year Ago: 186.00 / 5 Year Avg: 144.40

Feeder Steers: The national average price for feeder steers was 250.52, 0.68 higher with trade mostly 2.00 lower to 5.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 1.43 to 2.20 lower.

This Week: 250.52 / Month Ago: 245.30 / Year Ago: 247.22 / 5 Year Avg: 179.93

Stocker Steers: The national average price for stocker steers was 291.79, 2.21 higher with trade 2.00 lower to 7.00 higher.

This Week: 291.79 / Month Ago: 284.28 / Year Ago: 283.10 / 5 Year Avg: 210.38

CME Feeder Cattle Index: 250.80, 0.75 higher than last Friday.

This Week: 250.80 / Month Ago: 243.26 / Year Ago: 243.99 / 5 Year Avg: 178.10

Boxed Beef Cutout: The Choice cutout was 9.43 higher at 320.65 and the Select cutout 5.48 higher at 294.20. The Choice/Select spread is at 26.45, 3.95 wider.

This Week: 320.65 / Month Ago: 300.19 / Year Ago: 306.38 / 5 Year Avg: 273.43

Cutter Cow Cutout: 2.42 higher at 276.86.

Slaughter Cows: Trade mostly 1.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, October 19, 2024 was estimated at 1081.9 million lbs. according to the USDA Marketing Service. This was 2.4 percent higher than a week ago and 0.6 percent lower than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

Corn: Omaha Corn was 0.07 lower at 3.88 with December futures at 4.0475, 0.1100 lower.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [Iowa Farmer gets 15 Years in Prison for Livestock Theft, Fraud, & Forced Labor](#) .
- [10/18/24: Weekly Beef, Pork, & Corn Export Highlights](#) .
- [Merck Announces SenseHub for Cow/Calf Herds](#) .
- [Over 230,000 Farms & Ranches Face the the Corporate Transparency Act Filing Deadline](#) .
- [Australia Cashes in on Beef Exports as US Cattle Herd Shrinks](#) .
- [Federal Judge refuses to Block Florida's Cultivated Meat Law](#) .

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Market Overview:

www.cattlerange.com	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	250.80	250.05	243.26	243.99	178.10
Live Cattle Futures	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	187.62	188.60	182.47	184.27	142.13
December	187.32	187.57	183.20	184.62	143.13
February	188.12	188.20	183.77	187.72	144.87
Feeder Futures	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	248.32	249.75	244.02	241.82	180.39
November	247.60	249.80	243.90	242.22	183.23
January	245.50	247.25	241.77	243.05	185.83
Fed Cattle	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	188.00	187.00	183.00	185.00	142.97
N. Central	188.00	188.00	184.00	186.00	144.40
Feedyard Closeouts	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(59.04)	(89.82)	(202.86)	144.37	(42.66)
Future (Projected)	(40.93)	(33.69)	(57.88)	(81.29)	(88.61)
Avg. National Prices	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	250.52	249.84	245.30	247.22	179.93
Stocker Steers	291.79	289.58	284.28	283.10	210.38
Boxed Beef Cutout	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	320.65	311.22	300.19	306.38	273.43
Select	294.20	288.72	288.59	278.07	256.40
Spread	26.45	22.50	11.60	28.31	17.40
Cutter Cow Cut-Out	276.86	274.44	282.03	233.56	217.22
Crude Oil Futures	69.45	75.62	71.77	88.75	87.08
Grain Prices	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.88	3.95	3.98	4.88	5.38
Kansas City Wheat	5.21	5.45	5.05	5.98	6.69
Dec Corn Futures	4.0475	4.1575	4.0175	4.9550	5.2051
Dec Wheat Futures	5.7275	5.9900	5.6850	5.8600	6.7364

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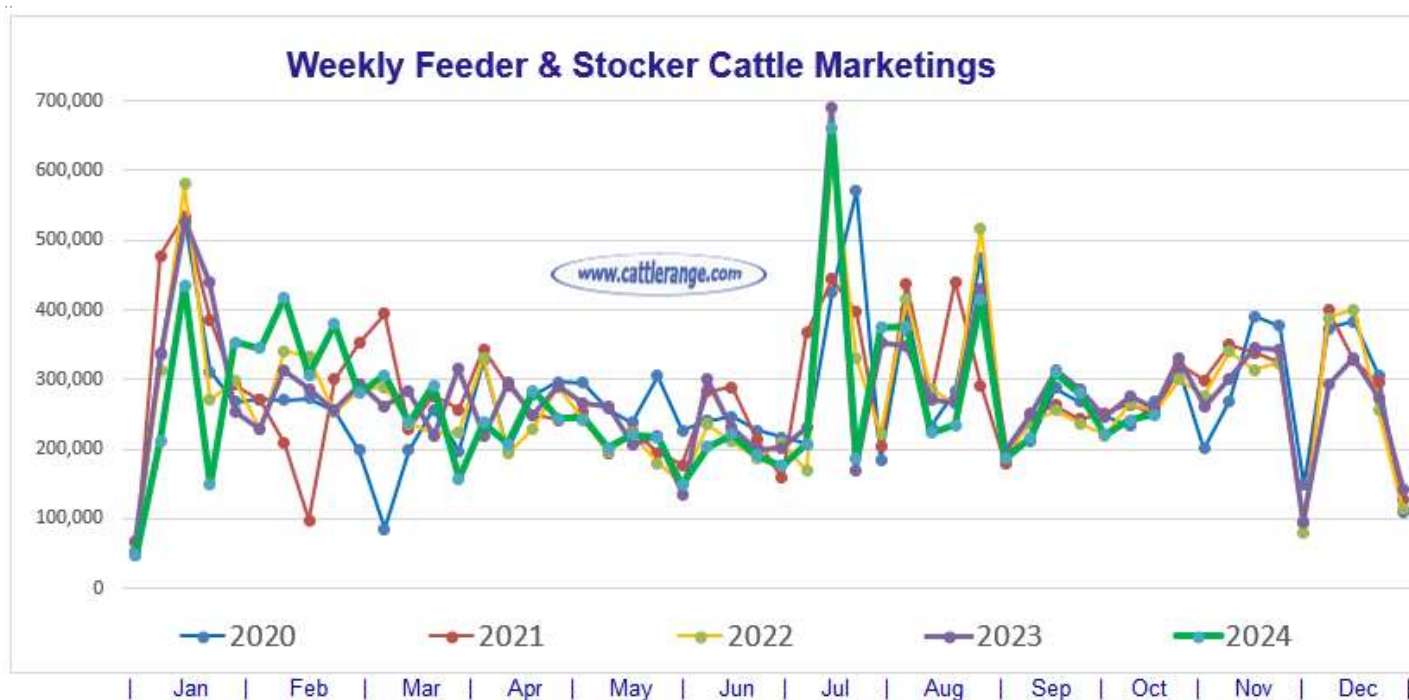


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National Feeder & Stocker Cattle Sale Receipts:

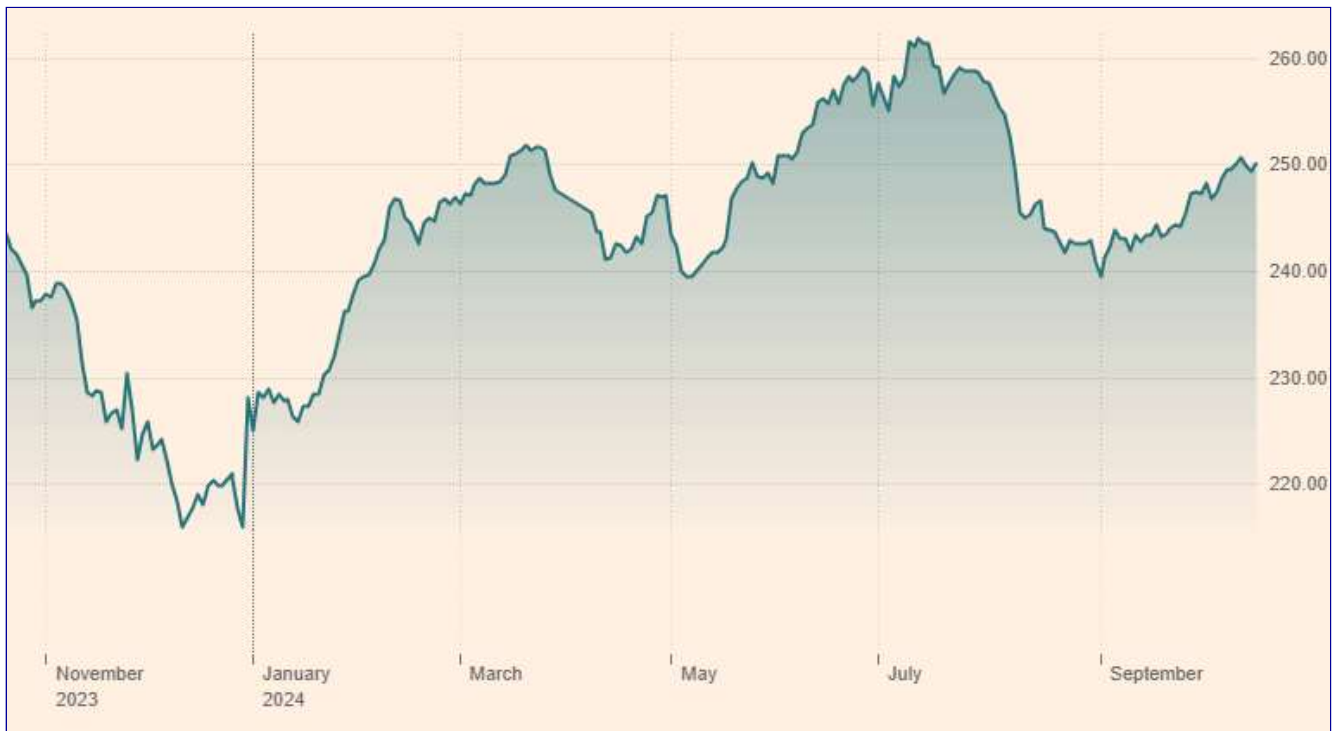
Data released by USDA on Monday, 10/14/24 for week ending Saturday, 10/12/24

Week Ending:	10/12/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	210,400	179,400	206,000	227,000	218,500	217,167
Direct Sales	32,100	38,400	45,000	23,300	25,700	31,333
Video/Internet	7,100	24,300	7,200	4,300	6,600	6,033
www.cattlerange.com						
Total	249,600	242,100	258,200	254,600	250,800	254,533
This Week +/-	-	3.1%	-3.3%	-2.0%	-0.5%	-1.9%



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CME Feeder Cattle Index 10/17/24: 1 Year Change: +1.50% -- 52 Week Range: 215.33 to 261.99



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	267.77	269.78	267.27	262.59	193.30
Iowa	261.09	256.16	254.88	252.44	187.82
Missouri	255.48	257.96	253.54	256.80	184.86
Montana	260.04	259.06	248.22	261.88	186.97
Nebraska	271.93	268.72	266.43	265.48	195.16
Wyoming	262.46	261.46	250.63	264.31	188.64
North Central Avg.	263.13	262.19	256.83	260.58	189.46
Arkansas	245.75	243.94	237.98	236.19	175.47
Colorado	251.20	250.96	244.15	254.87	184.87
Kansas	255.44	257.92	253.54	256.65	184.84
New Mexico	245.85	248.77	245.65	248.25	178.59
Oklahoma	256.48	257.40	249.78	250.88	183.34
Texas	250.91	252.89	246.93	248.55	179.85
South Central Avg.	250.94	251.98	246.34	249.23	181.16
Alabama	239.55	235.48	231.52	229.66	169.21
Florida	229.76	229.53	223.59	224.58	164.10
Georgia	237.52	235.53	229.55	231.75	168.82
Kentucky	245.22	242.51	237.51	235.67	174.38
Louisiana	236.82	233.50	228.74	229.79	169.14
Mississippi	236.90	233.92	228.79	230.09	169.54
Tennessee	245.77	241.22	236.18	233.95	173.14
Virginia	244.11	240.56	235.14	232.82	172.93
Southeast Avg.	239.46	236.53	231.38	231.04	170.16
Arizona	241.27	241.57	241.17	244.75	175.17
California	248.82	249.71	247.72	246.81	179.94
Idaho	252.32	251.38	248.88	249.80	180.33
Nevada	247.40	248.46	246.57	248.46	178.83
Oregon	251.35	250.41	247.92	248.88	179.74
Utah	247.09	248.36	246.09	248.17	178.61
Washington	251.73	250.81	248.30	249.45	180.04
Western Avg.	248.57	248.67	246.66	248.05	178.95
Overall Average	250.52	249.84	245.30	247.22	179.93
This Week +/-	-	0.3%	2.1%	1.3%	39.2%

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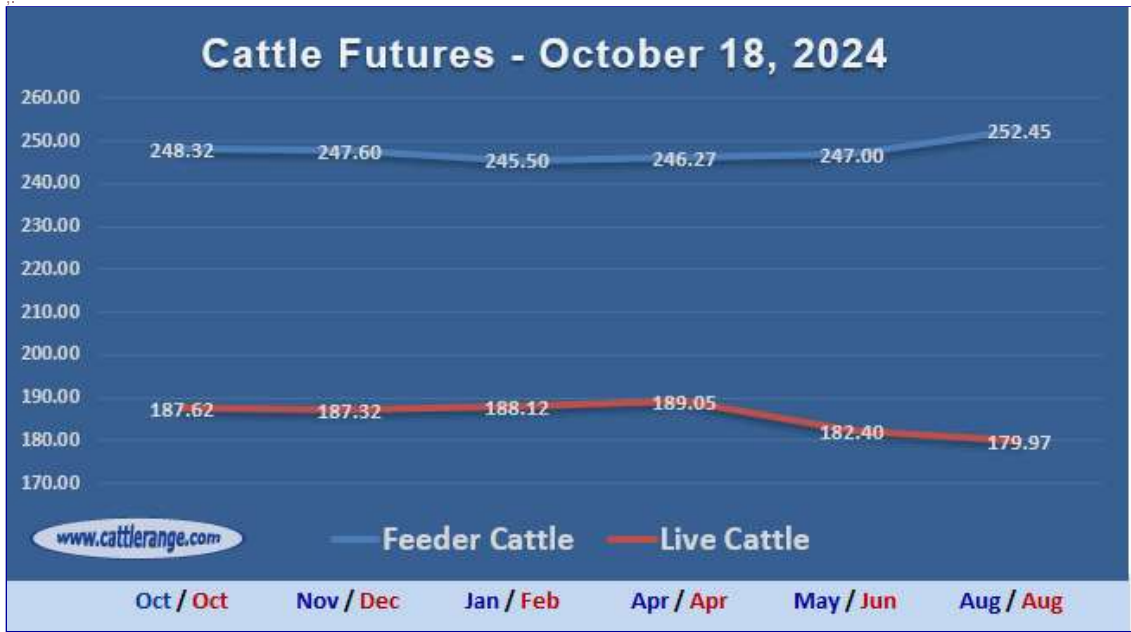
Stocker Steers:

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500 lb. - 600 lb. Steers	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	317.93	310.91	296.87	312.40	224.67
Iowa	296.71	299.68	293.74	301.79	219.57
Missouri	294.75	292.62	293.85	284.20	215.39
Montana	302.41	298.96	292.07	301.08	219.56
Nebraska	317.15	315.14	304.28	310.24	228.82
Wyoming	305.22	301.74	294.78	303.25	221.56
North Central Avg.	305.70	303.18	295.93	302.16	221.59
Arkansas	285.69	280.72	275.75	271.19	205.35
Colorado	298.59	297.60	287.68	299.70	219.28
Kansas	293.98	292.00	292.99	283.50	214.65
New Mexico	292.55	291.12	283.03	281.52	210.06
Oklahoma	297.54	296.54	283.63	285.11	214.25
Texas	289.99	289.51	276.55	277.32	210.11
South Central Avg.	293.06	291.25	283.27	283.06	212.28
Alabama	277.45	270.51	262.57	259.82	197.82
Florida	269.52	268.53	262.56	258.69	192.30
Georgia	272.13	266.17	263.17	261.65	196.46
Kentucky	279.23	275.88	272.24	252.52	198.73
Louisiana	274.48	267.53	262.57	253.90	196.21
Mississippi	275.80	268.54	263.83	254.23	197.04
Tennessee	276.55	273.52	270.54	250.95	197.52
Virginia	276.12	272.20	269.32	249.75	197.40
Southeast Avg.	275.16	270.36	265.85	255.19	196.69
Arizona	286.04	285.54	281.59	279.81	207.61
California	294.49	293.39	290.58	290.26	212.20
Idaho	295.91	296.87	295.31	296.25	212.53
Nevada	293.29	293.79	293.24	294.56	210.72
Oregon	294.75	295.72	294.33	294.95	211.49
Utah	292.84	293.33	292.77	294.05	210.37
Washington	295.36	296.19	296.69	294.15	211.90
Western Avg.	293.24	293.55	292.07	292.00	210.97
Overall Average	291.79	289.58	284.28	283.10	210.38
This Week +/-	-	0.8%	2.6%	3.1%	38.7%

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10 Year Moving Average... Stocker, Feeder & Fed Steers - 10/18/24





Trade Date	Futures Volume
10/11/2024	100,456
10/14/2024	99,992
10/15/2024	105,513
10/16/2024	104,353
10/17/2024	115,502

Trade Date	Futures Open Interest
10/11/2024	674,100
10/14/2024	675,872
10/15/2024	677,025
10/16/2024	677,872
10/17/2024	668,011

Top Expirations Traded On: 10/17/2024			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT24	1,651	3,531
FDR CATTLE FUT	NOV24	7,219	11,960
FDR CATTLE FUT	JAN25	6,080	19,446
FDR CATTLE FUT	MAR25	1,846	8,019
FDR CATTLE FUT	APR25	643	2,647
Total Feeder Cattle Futures		17,966	51,441
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT24	2,899	6,118
LV CATTLE FUT	DEC24	24,537	138,152
LV CATTLE FUT	FEB25	10,066	74,658
LV CATTLE FUT	APR25	5,190	55,278
LV CATTLE FUT	JUN25	3,301	32,522
Total Live Cattle Futures		47,358	325,167
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC24	24,414	133,332
LEAN HOGS FUT	JUL25	1,305	11,858
LEAN HOGS FUT	FEB25	12,530	62,427
LEAN HOGS FUT	APR25	7,469	47,894
LEAN HOGS FUT	JUN25	2,447	20,801
Total Lean Hog Futures		50,178	291,245
Product Description	Month	Volume	OI
PORK CUTOOUT FUT	DEC24	0	155
PORK CUTOOUT FUT	APR25	0	3
Total Pork Cutout Futures		0	158

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (10/7/2024)	Previous Week (9/30/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	23,421	13,064	1,060,960	901,944
Feeder Cattle	22,912	13,038	1,050,036	892,029
Cattle Other	403	0	7,016	6,324
Horses	106	26	3,908	3,591
Total	23,421	13,064	1,060,960	901,944

Mexico to US Import Report for 10/17/2024 (Final)

Douglas, AZ - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Columbus, NM - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Santa Teresa, NM - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Import Crossings		
	Current (est) 10/17/2024	Current WTD (est) 10/17/2024
Feeder Cattle		
Mexico to Arizona	2,400	6,250
Douglas	1,000	3,850
Nogales	1,400	2,400
Mexico to New Mexico	3,200	11,300
Columbus	700	3,500
Santa Teresa	2,500	7,800
Mexico to Texas	1,200	3,000
Colombia Bridge		0
Del Rio		100
Eagle Pass	350	350
Laredo		0
Pharr / Hidalgo	350	900
Presidio	500	1,650
Total:	6,800	20,550

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$403.00-405.00/cwt delivered, \$2.00-3.00/cwt lower than the previous week. Cattle that traded were being scheduled for delivery throughout the month of November. US packer interest was noted, and light volumes of Western Canadian fed cattle were marketed South. These cattle will be priced off the five-area average. Tentatively fed prices closed the week \$1.00/cwt lower establishing new second half of the year price lows.

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Photo of the Week:



- [200 Red Angus Cross Bred Heifers... Northeast OK](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, cash and futures are believed doing a litmus test of the basis and probing the resilience of the cattle feeder. Without a doubt, the resilience of the consumer is going to be tested with boxes having

soared back above \$320.00 this week. I see greater divide between the belief the consumer is not doing nearly as well as what economic reports suggest they are. Spending continues, but would it without such government backing? Nonetheless, prices are really high, may go higher, but are anticipated to soften. This week we saw cattle feeders bid the index average to within \$.10 of a 50% retracement of the initial decline from \$261.88. I continue to watch this more closely as it is void of influences found in the futures market. So, if my interpretation of the Elliott Wave theory is correct, the next most probable move should be to the down side and equal to ,or greater than, the initial wave down. If my interpretation is incorrect, then a trade above \$261.88 will be needed to prove such. No doubt in my mind that cattle feeders, now believed more vertically integrated, could push inventory to new highs. If they do, I can only imagine the price of beef as it appears to be testing the resilience of the consumer. Things to worry over would be further escalation of the middle east situation, pushing oil prices higher, and some potential unrest for a little while, regardless of who the next administration is. Things that would lead me to see a higher price would be an increase in wages or greater employment, another stimulus package, or maybe consumers are much more resilient than I think.

The bird flu in California is gaining attention again. The beef/dairy cross continues to hum efficiently in the background. The shortage of approximately 1 million head of dairy replacement heifers is on the front burner as milk prices are making new contract highs this week. Drought could elevate the cow slaughter, and with drought conditions worsening, heifer retention may be put on the back burner until into spring. Beef production is not anticipated to change in 2025, leading me to believe consumer demand will have a much greater impact on prices than the cattle issues. Grains continue build a sideways trading range with the downside tested in this week's trading. I hear of a lot of grain upside down with basis attempted to be used to make up the lack of higher priced sales. This makes it interesting to end users as the cheaper price on the board is tempting to lock in, but seemingly unavailable without taking delivery and having storage. Of some interest is that carry on the board suggests it is the cheapest place to store corn if one wanted to book feed if higher prices were thought to materialize. Energy has been as volatile as ever. By Friday, prices were lower with a belief an opportunity exists to book fuel needs, forward contract, or own call options on the crude oil market. While there are options on heating oil (diesel fuel), they tend to be very illiquid with premiums inflated if able to execute. Bonds continued lower for most of the week as inflation, albeit at a slower pace, continues to move higher. With the elections in sight, further consolidation of price, in a very volatile state, should be anticipated.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported at 3:00 PM on Friday that negotiated cash trade in in the Southern Plains has been slow on light demand. On Thursday in the Southern Plains live FOB purchases traded at 188.00. In Nebraska and the Western Cornbelt negotiated cash trade has been slow on light demand. On Thursday in Nebraska and the Western Cornbelt live purchases traded from 187.00-188.00, while dressed purchases traded at 296.00.

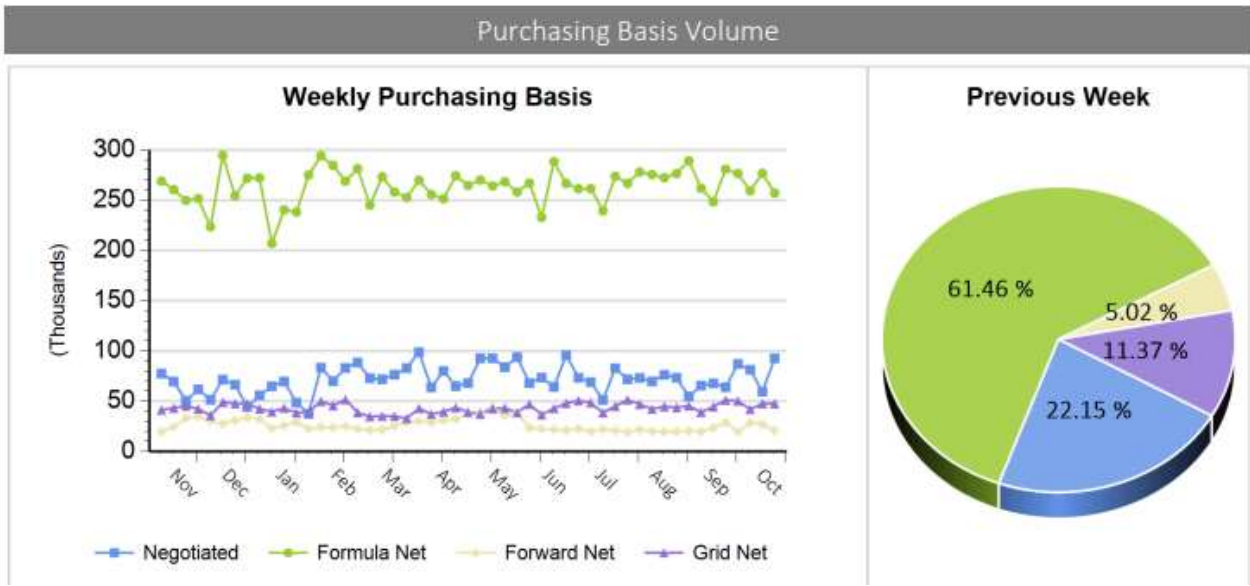
5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 10/13/2024

Confirmed: 76,867 Week Ago: 46,968 Year ago: 80,333

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	26,263	1,290 * 1,650	186.00 * 188.00	1,553	187.29
65 - 80% Choice	2,852	1,300 * 1,575	186.00 * 187.00	1,472	186.96
35 - 65% Choice	1,582	1,310 * 1,500	186.00 * 187.00	1,390	186.44
0 - 35% Choice		-	-		
Total all grades	30,697	1,290 * 1,650	186.00 * 188.00	1,537	187.21
STEERS: LIVE DELIVERED					
Over 80% Choice	1,421	1,300 * 1,600	188.00 * 192.00	1,502	190.45
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,421	1,300 * 1,600	188.00 * 192.00	1,502	190.45
STEERS: DRESSED DELIVERED					
Over 80% Choice	12,293	835 * 1,073	293.00 * 297.00	990	295.92
65 - 80% Choice	825	900 * 1,008	296.00 * 296.00	947	296.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	13,118	835 * 1,073	293.00 * 297.00	987	295.92
STEERS: DRESSED FOB					
Over 80% Choice	2,153	928 * 1,048	294.00 * 296.00	972	295.28
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,153	928 * 1,048	294.00 * 296.00	972	295.28
HEIFERS: LIVE FOB					
Over 80% Choice	11,262	1,250 * 1,550	186.00 * 188.00	1,365	187.29
65 - 80% Choice	2,997	1,200 * 1,470	186.00 * 187.00	1,298	186.95
35 - 65% Choice		-	-		



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = April 21, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$246.29)**

*Cost of 800 lb. steer delivered @ \$241.73 per cwt. + \$15 freight:	\$1,948.94
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 180 days:	\$91.30
Interest on feed cost:	\$14.90
Total Cost & Expense:	\$2,691.04
**Sale proceeds: 1,400 lb. steer @ \$188.00 per cwt:	\$2,632.00

This week's Profit/(Loss) per head:	(\$59.04)
Profit/(Loss) per head for previous week:	(\$89.82)
Change from previous week:	+\$30.78
Sale price necessary to breakeven:	\$192.22

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

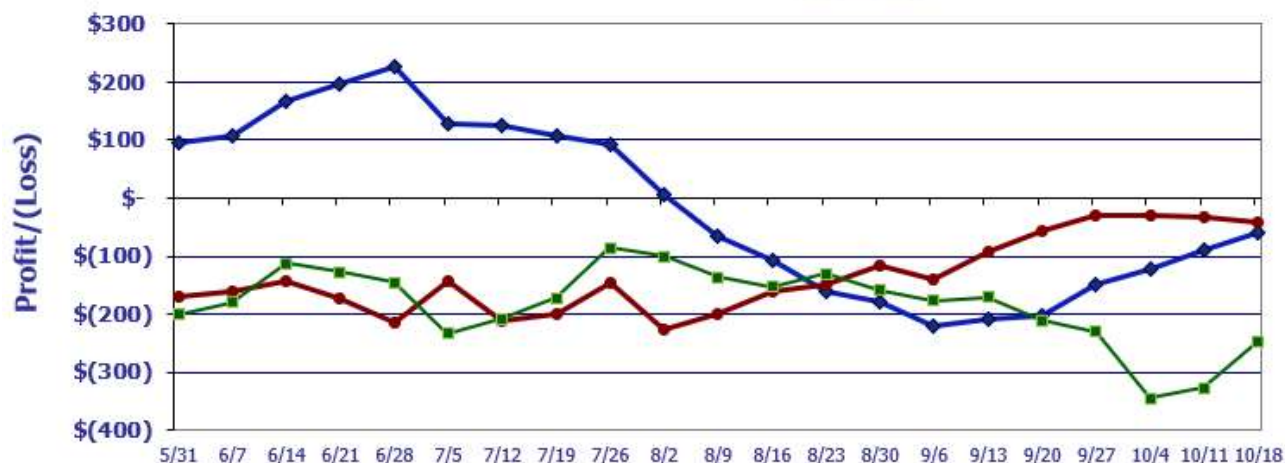
- Projected Sale Date @ 180 days on feed = April 16, 2025

*Cost of 800 lb. steer delivered @ \$250.80 per cwt. + \$15 freight:	\$2,021.40
Feed Cost for 600 lbs. @ \$0.94 per lb.	\$564.00
Interest on cattle cost for 180 days:	\$89.72

Interest on feed cost:	\$12.52
Total Cost & Expense:	\$2,687.63
** Sale proceeds: 1,400 lb. steer @ \$189.05 per cwt:	\$2,646.70
This week's Profit/(Loss) per head:	(\$40.93)
Profit/(Loss) per head for previous week:	(\$33.69)
Change from previous week:	-\$7.24
Sale price necessary to breakeven:	\$191.97

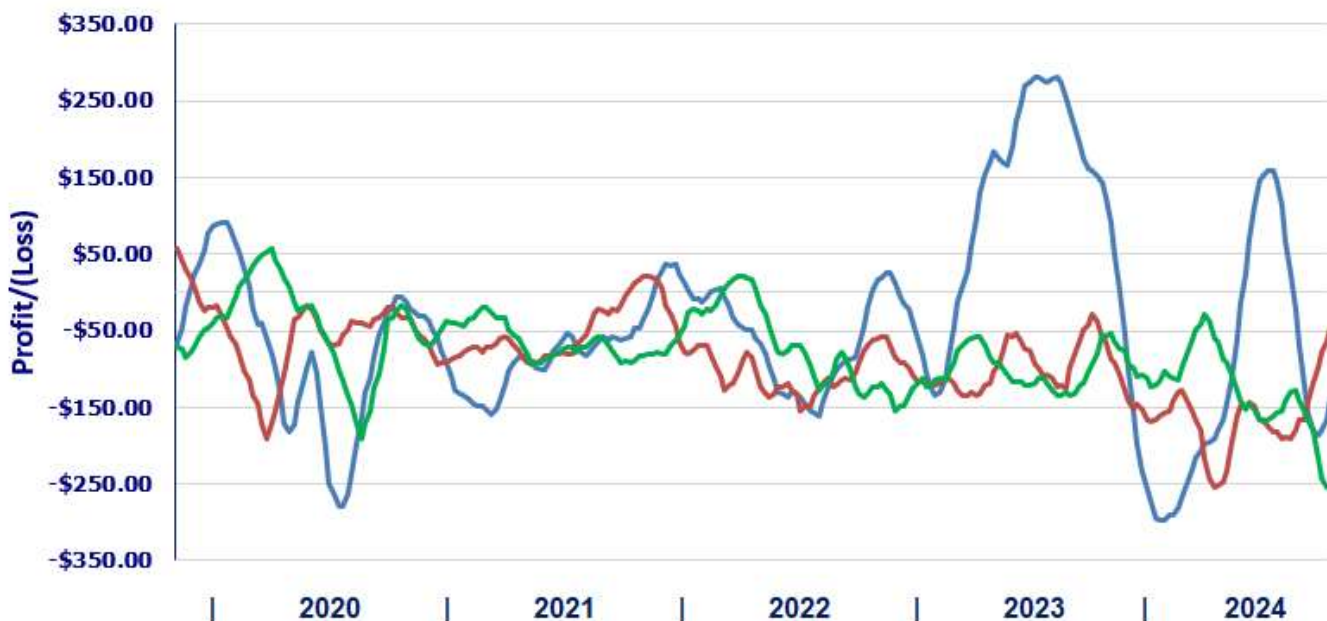
* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	(\$59.04)
Projection based on the futures when placed on feed 180 days ago:	(\$246.29)
Projection based on the futures for steers placed on-feed this week:	(\$40.93)

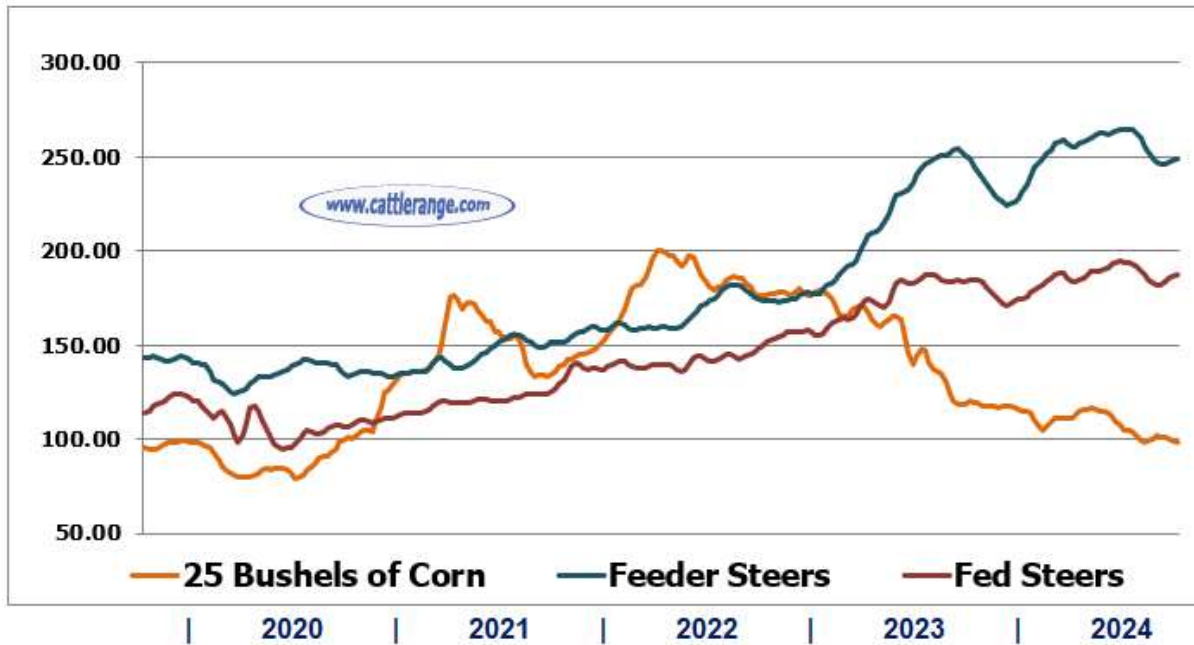
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 10/17/24 for week ending 10/5/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle	Head	% of Total
Steers	291,731	47.7%
Heifers	203,823	33.3%
Dairy Cows	51,384	8.4%
Other Cows	54,641	8.9%
Bulls	9,992	1.6%
Total	611,571	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

					Prev Week	Last Year	2024	2023	YTD
Fri Oct 18, 2024		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	1,102	5,000	5,000	5,196	169,889	233,282	-27.2%
Cattle	106,000	106,000	117,460	594,000	580,000	619,130	25,102,132	26,102,536	-3.8%
Hogs	481,000	484,000	480,948	2,413,000	2,412,000	2,406,614	102,820,359	101,705,819	1.1%
Sheep	3,000	4,000	4,768	33,000	37,000	36,871	1,515,851	1,454,069	4.3%

					Prev Week	Last Year	2024	2023	YTD
Sat Oct 19, 2024		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	0	0	4	5,000	5,000	5,200	169,889	233,286	-27.2%
Cattle	14,000	6,000	18,801	608,000	586,000	637,931	25,116,132	26,121,337	-3.9%
Hogs	200,000	172,000	209,285	2,613,000	2,584,000	2,615,899	103,020,359	101,915,104	1.1%
Sheep	0	0	20	33,000	37,000	36,891	1,515,851	1,454,089	4.3%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 10/18/24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

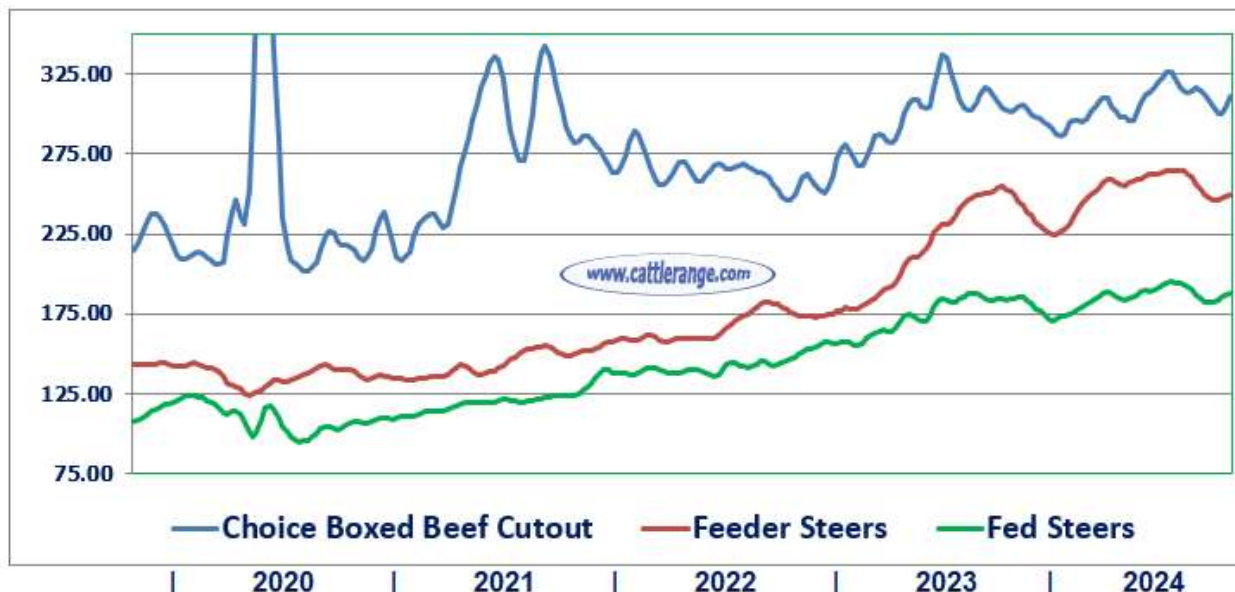
	Choice 600-900	Select 600-900
Current Cutout Values:	320.65	294.20
Change from prior day:	1.39	0.68
Choice/Select spread:	26.45	
Total Load Count (Cuts, Trimmings, Grinds):	126	

Composite Primal Values

Primal Rib	525.87	446.35
Primal Chuck	292.95	283.49
Primal Round	269.94	267.87
Primal Loin	386.08	323.34
Primal Brisket	253.77	242.71
Primal Short Plate	191.52	191.52
Primal Flank	162.28	155.46

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
10/17	98	21	7	17	143	319.26	293.52
10/16	79	45	7	14	145	319.13	292.37
10/15	82	28	6	20	136	316.83	292.09
10/14	57	19	0	12	87	313.32	289.10
10/11	37	29	15	14	94	311.22	288.72
Current 5 Day Simple Average:						315.95	291.16



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 10/17/24 for week ending 10/5/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	9.83%	18.06%	5.31%	9.51%	12.15%
Choice	72.04%	68.93%	63.38%	74.09%	76.22%
Select	14.94%	9.63%	28.14%	13.03%	10.20%
Other	3.18%	3.38%	3.17%	3.37%	1.43%

	Nebraska	Kansas	Texas
Prime	9.73%	7.41%	5.31%
Choice	73.82%	74.92%	63.41%
Select	12.59%	14.08%	28.12%
Other	3.86%	3.59%	3.16%

States included in regions are as follows:

1) CT, ME, NH, VT, MA, & RI (2) NY & NJ - (3) DE, MD, PA, WV, & VA (4) AL, FL, GA, KY, MS, NC, SC, & TN (5) IL, IN, MI, MN, OH, & WI (6) AR, LA, NM, OK, & TX (7) IA, KS, MO, & NE (8) CO, MT, ND, SD, UT, & WY (9) AZ, CA, HI & NV (10) AK, ID, OR, & WA.

Last Week's Trade Data:

Beef:

Net sales of 14,100 MT for 2024 were up 3 percent from the previous week, but down 9 percent from the prior 4-week average. Increases were primarily for Japan (4,600 MT, including decreases of 200 MT), South Korea (2,600 MT, including decreases of 400 MT), China (2,300 MT, including decreases of 100 MT), Mexico (1,100 MT, including decreases of 100 MT), and Taiwan (700 MT, including decreases of 100 MT). Net sales of 900 MT for 2025 were reported for Japan (600 MT), Hong Kong (100 MT), the Philippines (100 MT), and Guatemala (100 MT).

Exports of 15,300 MT were down 5 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to Japan (3,800 MT), South Korea (3,800 MT), China (1,900 MT), Mexico (1,400 MT), and Taiwan (1,000 MT).

Pork:

Net sales of 38,100 MT for 2024 were down 25 percent from the previous week, but up 1 percent from the prior 4-week average. Increases were primarily for Mexico (8,900 MT, including decreases of 400 MT), Japan (7,800 MT, including decreases of 1,000 MT), Colombia (5,100 MT, including decreases of 200 MT), South Korea (4,900 MT, including decreases of 200 MT), and Honduras (2,600 MT, including 100 MT switched from the Dominican Republic). Net sales of 800 MT for 2025 were for South Korea.

Exports of 34,000 MT were up 49 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to Mexico (20,000 MT), Japan (3,500 MT), China (2,100 MT), Canada (1,800 MT), and South Korea (1,700 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 13.8% and the Activity Index decreased by 10.9%. Compared to last week, items from the chuck, rib, and variety meat sections increased in ad space while items from the brisket, loin, round, sirloin, ground, and deli sections showed less ad space. Carcasses and items from the other/misc. section remained mostly steady in ad space

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,443	24,443	
Activity Index	87,748	98,446	
Feature Rate (%)	74.8%	88.6%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, October 19, 2024 was estimated at 1081.9 million lbs. according to the USDA Marketing Service. This was 2.4 percent higher than a week ago and 0.6 percent lower than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

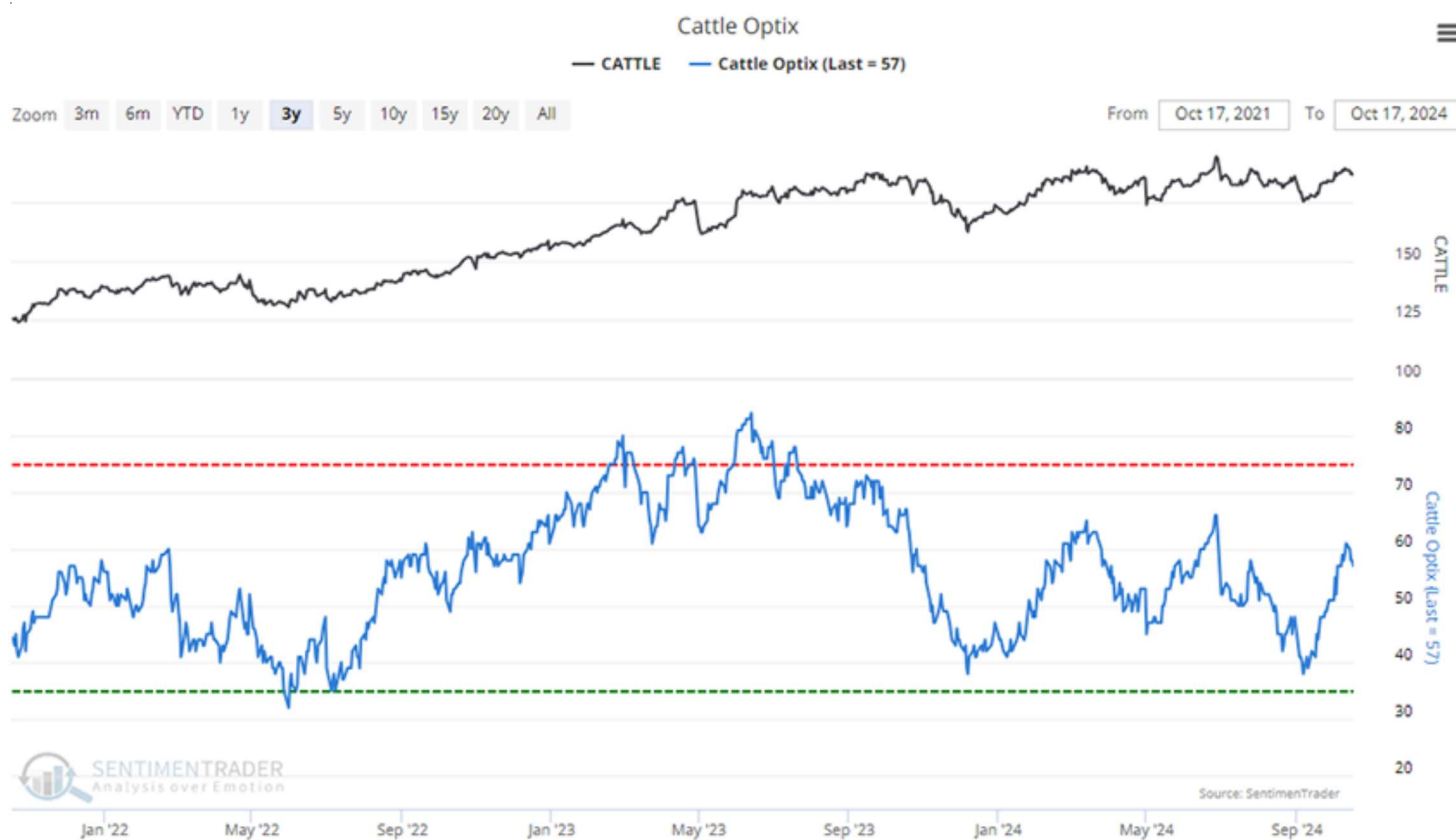
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



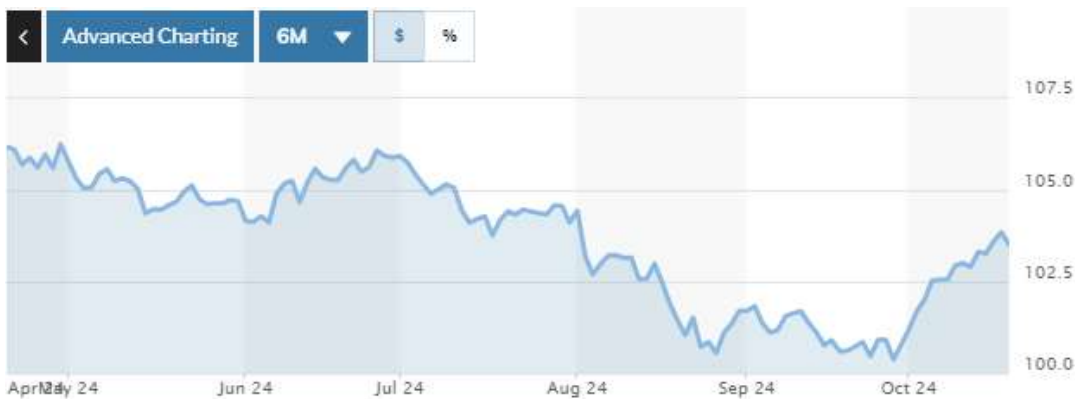
Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

T. Rowe Price

The S&P 500 Index advanced, paced by the utilities and real estate sectors. Energy stocks pulled back in sympathy with oil prices, which retreated as fears of possible Israeli attacks on Iran's oil and gas

infrastructure subsided. Returns were stronger down the market cap spectrum, with the small-cap Russell 2000 Index and the S&P MidCap 400 Index outperforming.

After lagging for much of the week, the Nasdaq Composite rallied during Friday's trading session. Strong quarterly results from Taiwan Semiconductor Manufacturing, which operates foundries that make advanced digital semiconductors, appeared to reignite excitement for artificial intelligence (AI)-related stocks that are in the Nasdaq. The tech-heavy benchmark also received a lift after some companies reported earnings that surprised to the upside. Netflix, for example, grew its subscriber numbers and expanded its operating margins by more than expected in the third quarter.

Consumer spending strengthens, industrial output weakens in September

In an encouraging sign for third-quarter economic growth, the value of U.S. retail sales increased 0.4% last month, accelerating from the 0.1% uptick registered in August. The September reading was slightly above the consensus estimate for a 0.3% gain. Strength in consumer spending was broad-based: 10 of the 13 retailer categories reported higher sales for the month. A measure of retail sales that excludes auto dealerships, building materials, food services, and gas stations climbed 0.7% from the prior month—the fastest rate of growth in three months.

Industrial production dropped 0.3% in September after increasing 0.3% in the preceding month. The final number for August was revised downward from an initial estimate of 0.8%. The Federal Reserve attributed this weakness to Hurricanes Francene and Helene, along with an aircraft machinist strike at Boeing.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	43,275.91	412.05	14.82%
S&P 500	5,864.67	49.64	22.95%
Nasdaq Composite	18,489.55	146.62	23.17%
S&P MidCap 400	3,198.21	44.62	14.98%
Russell 2000	2,276.09	41.68	12.28%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

The U.S. saw a huge expansion of drought for the second week in a row. Every state in the Plains and Midwest worsened except Kentucky. Parts of the West, South/Southeast, Northeast, and Hawaii worsened too.

37.65%

of the U.S. and 45.02% of the lower 48 states are in drought this week.

- ↑ 15.5% since last week
- ↑ 26.5% since last month

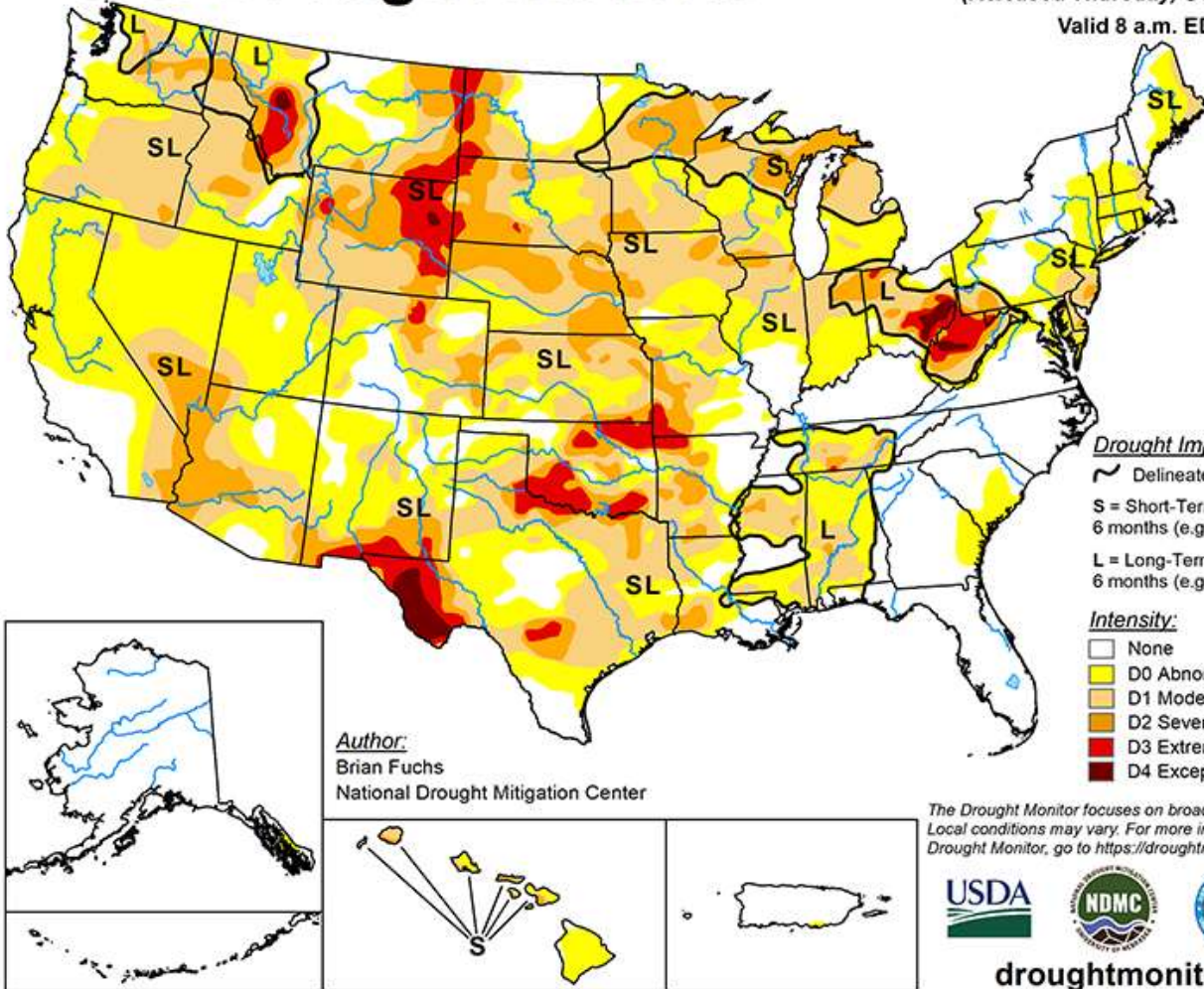
95.5 Million

people in the U.S. and 95.0 Million in the lower 48 states are affected by drought this week.

- ↑ 26.9% since last week
- ↑ 9.7% since last month

U.S. Drought Monitor

October 15, 2024
(Released Thursday, Oct. 17, 2024)
Valid 8 a.m. EDT



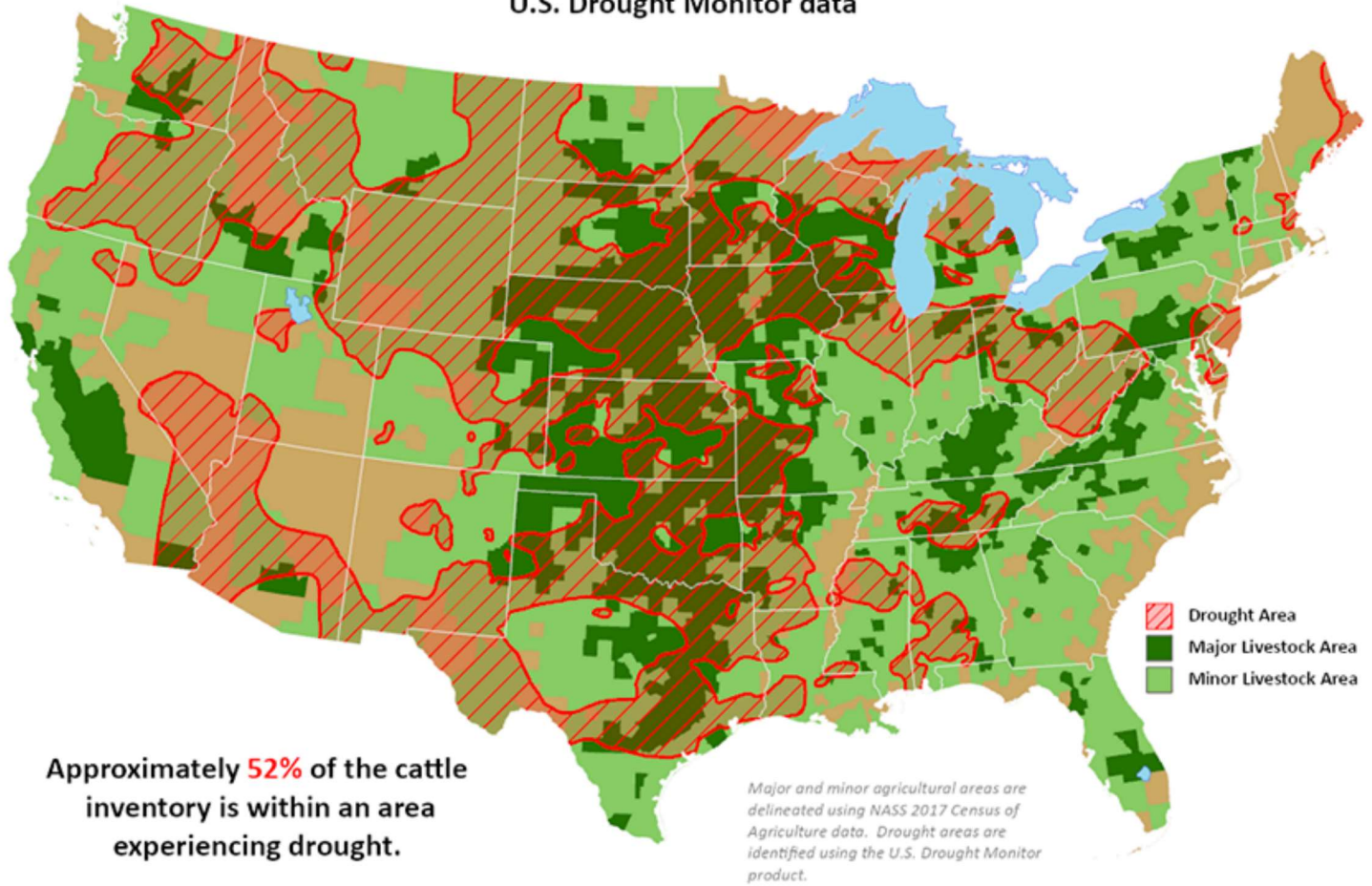
droughtmonitor.unl.edu



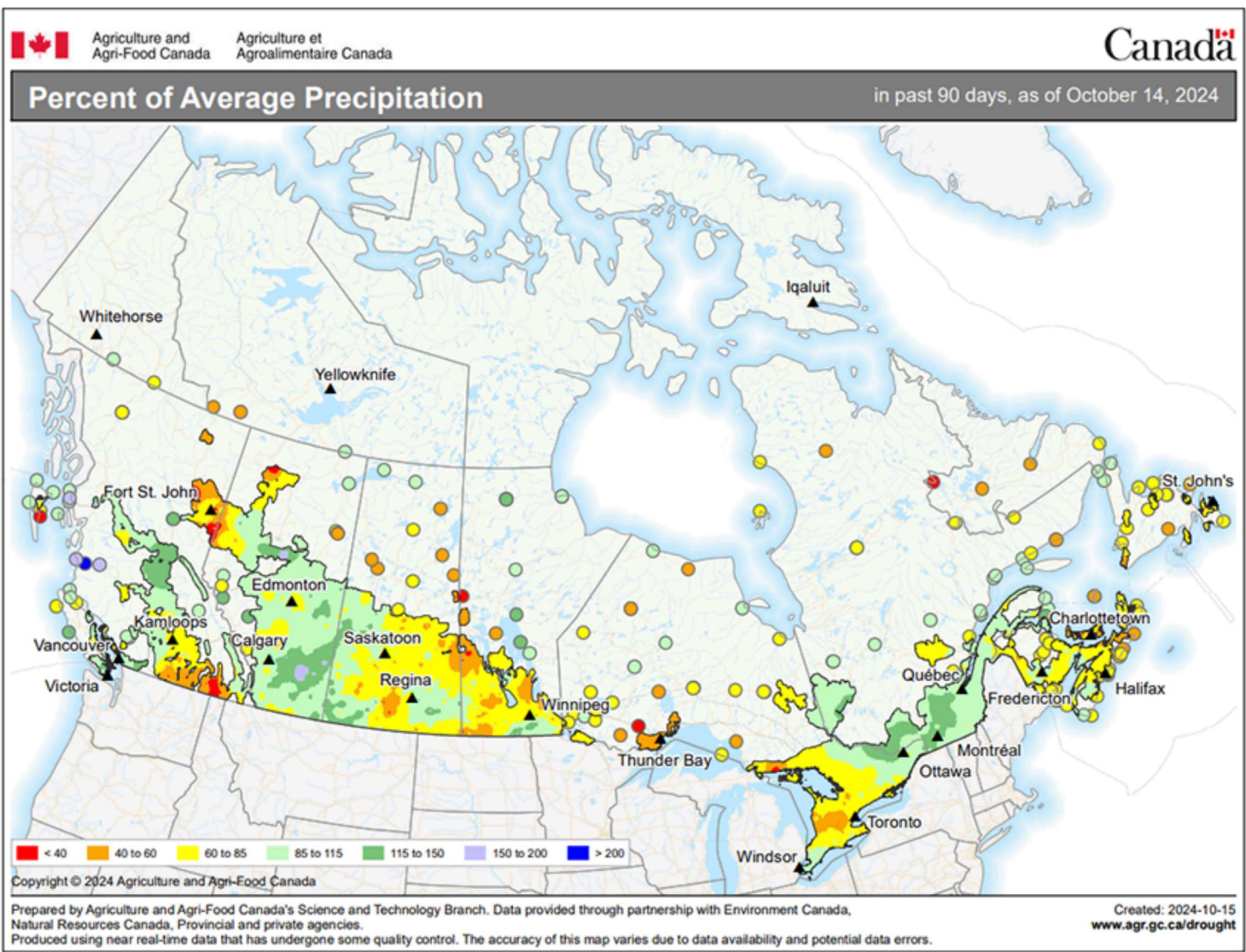
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **October 15, 2024**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

Over the next 5-7 days, it is anticipated that much of the Rocky Mountain and central Plains areas will have the best chances for measurable precipitation. The highest amounts are anticipated over northeast New Mexico, southeast Colorado, and parts of the Oklahoma and Texas panhandles, where 2 or more inches may be recorded. Most of the other areas are expecting an inch or less. Temperatures during this time are anticipated to be above normal over much of the Plains, Midwest, and into the Northeast, with departures of 10-15 degrees above normal over the upper Midwest. Cooler than normal temperatures of 2-4 degrees below normal are expected over the Four Corners region and the Rocky Mountains.

The 6-10 day outlooks show that above-normal temperatures will continue for almost all of the country through the end of October, especially from Texas into the Midwest. The coastal areas of the Pacific Northwest have the greatest probabilities of below-normal temperatures during this time. Outlooks show that the greatest chances of below-normal precipitation are from the Gulf Coast into the Midwest and over much of the East. The highest probabilities of above-normal precipitation will be in the central to northern Plains, northern Rocky Mountains and into portions of the Pacific Northwest.

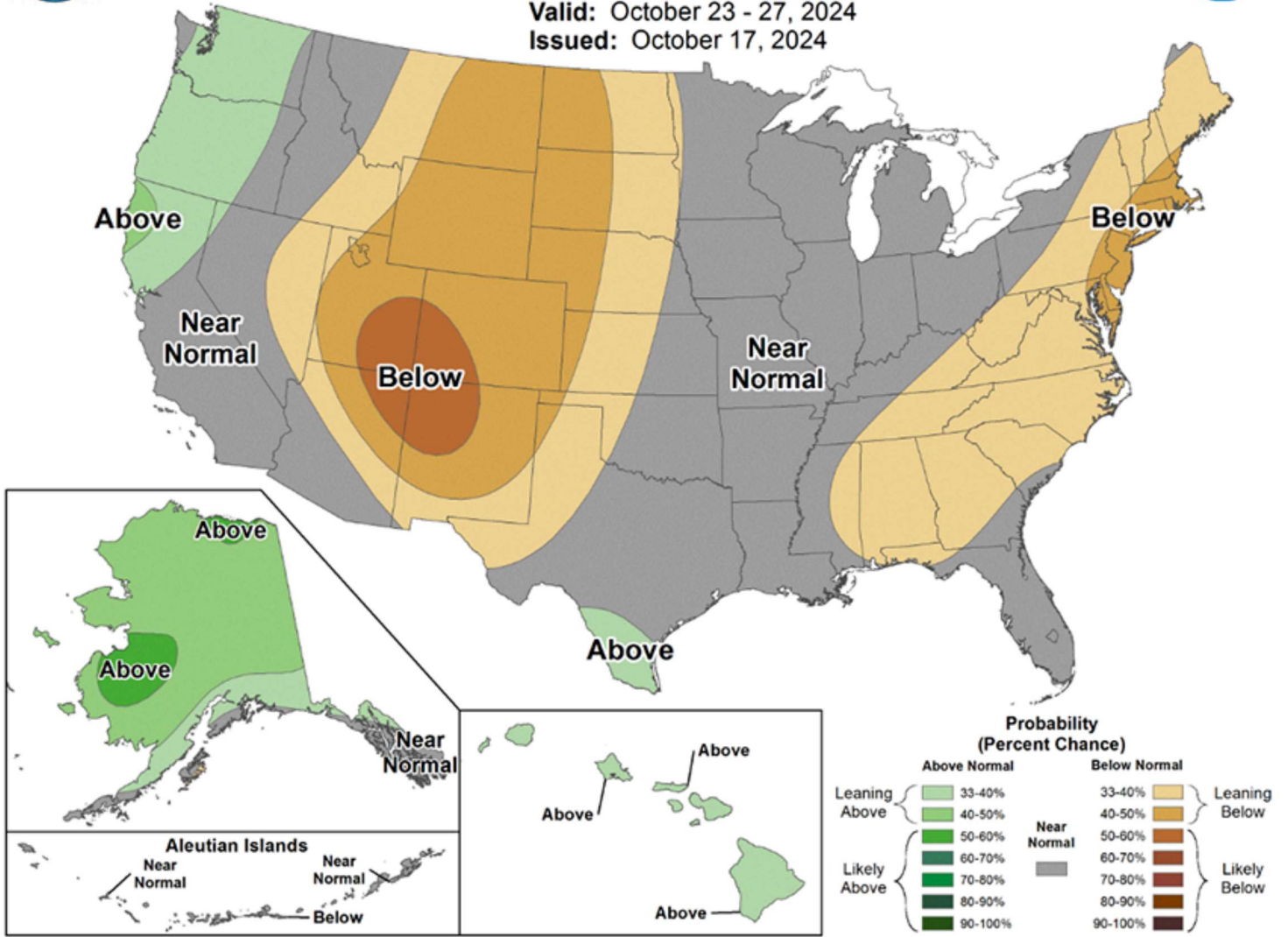
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: October 23 - 27, 2024

Issued: October 17, 2024



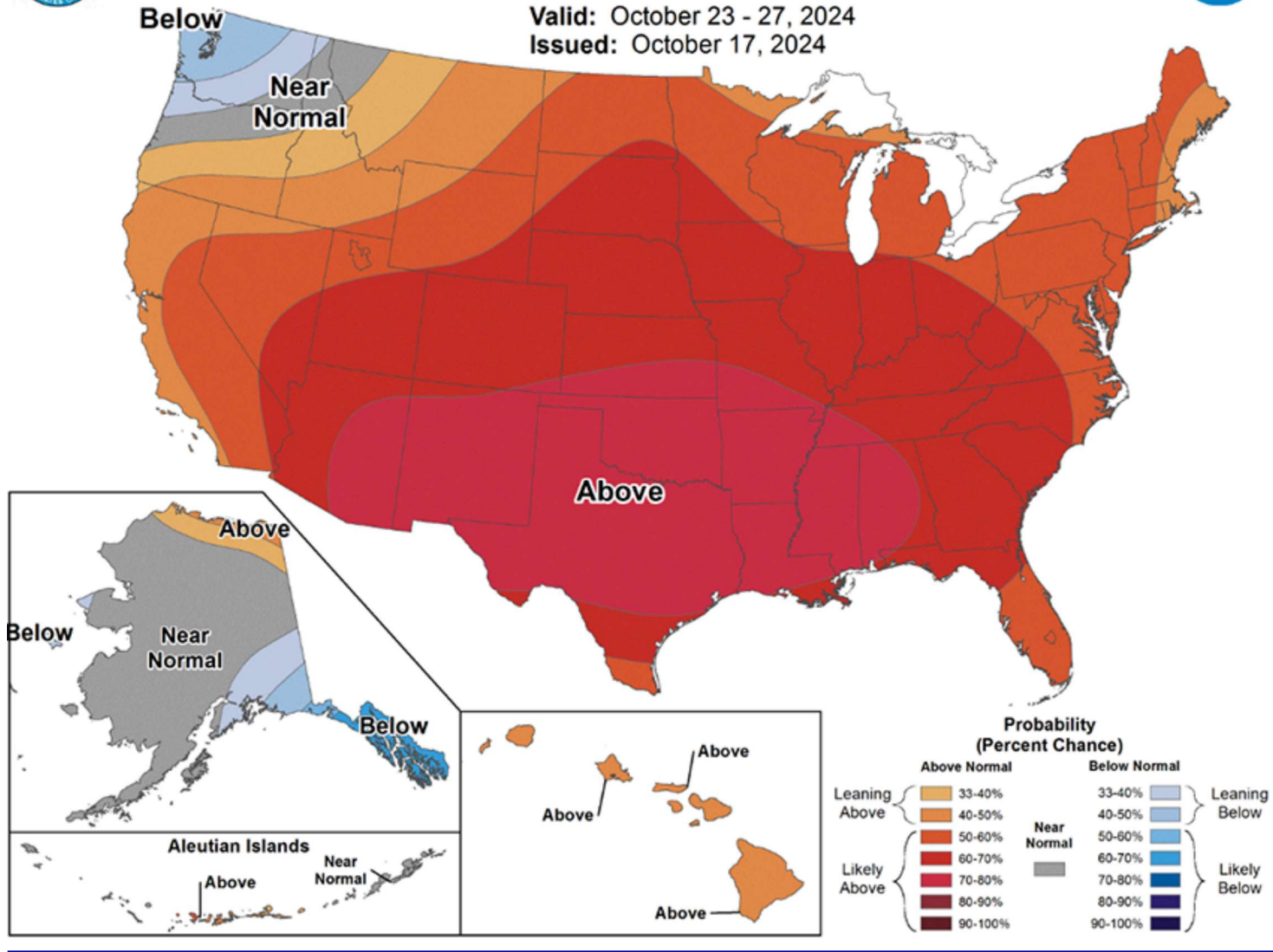
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6-10 Day Temperature Outlook

Valid: October 23 - 27, 2024

Issued: October 17, 2024



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Corn Crop & Pasture Conditions:

Corn Mature – Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	October 13, 2023	October 6, 2024	October 13, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	79	67	85	86
Illinois	97	94	97	89
Indiana	89	91	96	87
Iowa	97	90	97	91
Kansas	99	97	98	97
Kentucky	94	95	98	97
Michigan	68	85	96	74
Minnesota	97	82	94	91
Missouri	97	97	99	96
Nebraska	97	88	94	93
North Carolina	100	99	100	100
North Dakota	94	65	88	83
Ohio	79	84	92	77
Pennsylvania	67	51	60	80
South Dakota	96	78	90	86
Tennessee	98	98	99	99
Texas	98	100	100	97
Wisconsin	83	70	85	81
18 States	93	87	94	89

Corn Harvested – Selected States

[These 18 States harvested 93% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	October 13, 2023	October 6, 2024	October 13, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	30	20	30	33
Illinois	49	32	49	44
Indiana	27	29	44	33
Iowa	39	22	45	32
Kansas	70	67	77	64
Kentucky	66	66	76	73
Michigan	16	18	31	18
Minnesota	41	15	43	32
Missouri	62	62	73	58
Nebraska	41	27	45	35
North Carolina	93	80	88	92
North Dakota	23	8	19	22
Ohio	15	22	34	18
Pennsylvania	15	6	20	22
South Dakota	34	15	33	33
Tennessee	80	80	88	81
Texas	85	95	98	84
Wisconsin	13	10	26	14
18 States	42	30	47	39

Pasture and Range Condition – Selected States: Week Ending October 13, 2024

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

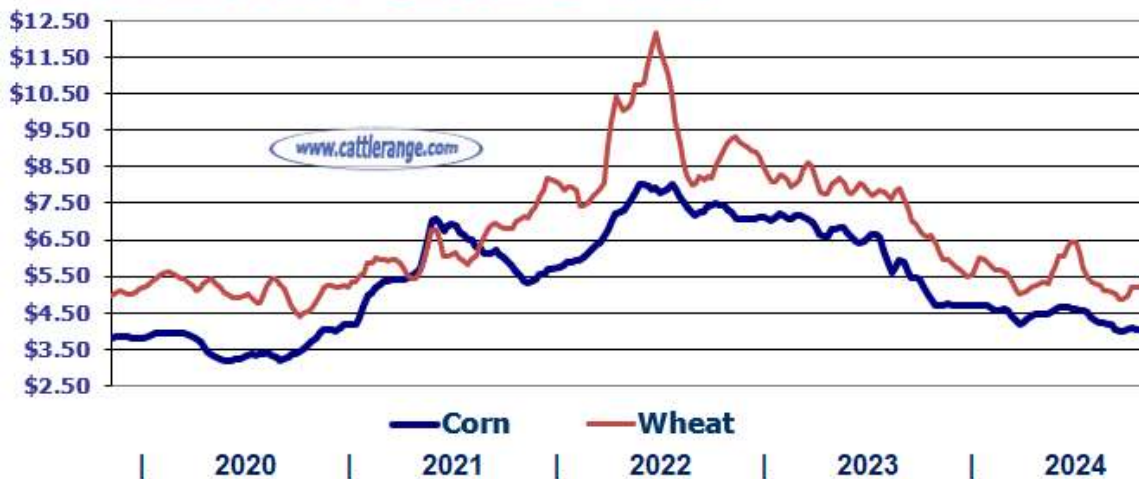
State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	6	16	37	40	1
Arizona	33	28	22	13	4
Arkansas	16	30	35	17	2
California	15	20	35	30	-
Colorado	15	22	33	28	2
Connecticut	-	-	100	-	-
Delaware	13	40	31	13	3
Florida	1	5	20	44	30
Georgia	15	25	37	22	1
Idaho	7	37	28	27	1
Illinois	5	24	38	31	2
Indiana	8	23	38	29	2
Iowa	7	26	37	28	2
Kansas	13	30	38	18	1
Kentucky	8	19	32	39	2
Louisiana	-	10	42	47	1
Maine	-	-	31	68	1
Maryland	2	8	41	43	6
Massachusetts	-	-	50	50	-
Michigan	11	19	42	26	2
Minnesota	10	18	35	34	3
Mississippi	9	20	39	26	6
Missouri	4	29	38	29	-
Montana	34	26	34	6	-
Nebraska	23	21	29	25	2
Nevada	30	10	20	25	15
New Hampshire	-	-	-	100	-
New Jersey	16	23	22	34	5
New Mexico	13	37	30	9	11
New York	3	9	36	43	9
North Carolina	-	9	23	65	3
North Dakota	13	23	29	34	1
Ohio	31	37	27	5	-
Oklahoma	16	29	32	22	1
Oregon	31	28	21	17	3
Pennsylvania	-	6	26	58	10
Rhode Island	-	-	48	52	-
South Carolina	6	19	47	25	3
South Dakota	20	33	23	23	1
Tennessee	12	29	39	19	1
Texas	27	35	25	12	1
Utah	3	7	29	59	2
Vermont	-	-	100	-	-
Virginia	3	16	36	39	6
Washington	40	39	11	10	-
West Virginia	46	47	7	-	-
Wisconsin	9	19	40	29	3
Wyoming	20	23	35	22	-
48 States	21	28	29	19	3
Previous week	20	26	29	20	5
Previous year	16	21	30	28	5

- Represents zero.

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Weekly Grain Market Review:

Grain Prices	10/18/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.88	3.95	3.98	4.88	5.38
Kansas City Wheat	5.21	5.45	5.05	5.98	6.69
Dec Corn Futures	4.0475	4.1575	4.0175	4.9550	5.2051
Dec Wheat Futures	5.7275	5.9900	5.6850	5.8600	6.7364

5 Year Moving Average - Corn & Wheat - 10/18/24**Last Week's Corn Trade Data:**

Net sales of 2,225,700 MT for 2024/2025 were up 82 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for unknown destinations (902,900 MT), Japan (452,700 MT, including 7,000 MT switched from unknown destinations), Colombia (244,500 MT, including 16,000 MT switched from Panama and decreases of 1,900 MT), Mexico (231,800 MT, including decreases of 1,800 MT), and Honduras (103,400 MT, including decreases of 15,100 MT).

Exports of 501,800 MT were down 53 percent from the previous week and 49 percent from the prior 4-week average. The destinations were primarily to Mexico (230,300 MT), Colombia (119,900 MT), Saudi Arabia (62,700 MT), Honduras (50,400 MT), and El Salvador (17,000 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 922

Last Reported: 2,770

Last Year: 1,530

No recent test of market for an accurate comparison a trend will not be given for steer or heifers. Demand was good with active internet bidding. Still no moisture in the area or in the forecast.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 6,033

Last Reported: 6,723

Last Year: 5,696

Compared to last week: steers from 400 lbs to 449 lbs were 10.00 to 15.00 higher, steers from 451 lbs to 499 lbs were steady to 4.00 lower, steers from 500 lbs to 649 lbs were steady to instances of 3.00 higher, steers from 850 lbs to 949 lbs were mostly steady, steers from 950 lbs to 999 lbs were 2.00 to 4.00 lower; Heifers from 350 lbs to 499 lbs were 5.00 to 15.00 higher, 950 lbs to 999 lbs were steady to 2.00 lower.

Lexington Livestock Market - Lexington, NE

This Week: 2,043

Last Reported: 2,184

Last Year: 1,718

Compared to two weeks ago, steers under 600 lbs sold unevenly steady and steers over 600 lbs sold 2.00 to 3.00 higher, heifers under 600 lbs sold 2.00 to 3.00 higher except 500-550 lbs heifers sold 10.00 lower.

Torrington Livestock Commission - Torrington WY

This Week: 2,101

Last Reported: 1,509

Last Year: 1,062

Compared to last week; slaughter and feeder cows traded 4.00 to 5.00 higher. Slaughter bulls traded mostly steady. Heiferette trade was mostly steady to last week also. A large run this week with many ranchers preg checking due to dry conditions.

Cattleman's Livestock Auction - Belen NM

This Week: 950

Last Reported: 1,188

Last Year: 1,376

Compared to last week: Steer calves were 8.00-10.00 lower while heifer calves were 3.00-5.00 higher. Feeder steers and heifers were steady to 1.00-2.00 lower. Slaughter cows and bulls were 2.00-5.00 lower. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 813

Last Reported: 760

Last Year: 665

Compared with last week, steer calves weighing under 500 lbs mostly steady. Steer calves and yearlings weighing 500-600 lbs 5.00-10.00 lower, with steer calves and yearlings weighing over 600 lbs mostly steady. Spayed heifers 3.00-5.00 higher. Trade moderate to active, demand moderate to good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,069

Last Reported: 373

Last Year: 905

Compared to the last special two weeks ago, steer calves weighing 400-500 lbs sold 3.00-10.00 higher, 500-600 lbs sold firm to 5.00 higher, 650-700 lbs and a near load of 732 lb steers sold 6.00-8.00 higher, over 750 lbs traded with a firm to higher undertone on few comparisons. Feeder heifers weighing 550-600 lbs sold 5.00-8.00 higher and a pot load weighing 740 lbs traded 5.00 higher with all other weights selling with a firm undertone on a light offering. Slaughter cows sold 5.00-8.00 higher.

Smith County Commission - Carthage TN

This Week: 696

Last Reported: 1,076

Last Year: 982

Compared to last week, Feeder Steers 5.00 to 8.00 higher; Feeder Heifers steady to 5.00 higher; Feeder Bulls 6.00 to 9.00 higher; Slaughter Cows/Bulls 3.00 to 5.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,034

Last Reported: 1,135

Last Year: 946

Slaughter cattle were 1.00 higher this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 2,380

Last Reported: 2,664

Last Year: 4,834

Compared to the sale last week: Limited number of light steers. No comparison. Steers 850 lbs 8.00 lower, 900 lbs 2.00 higher, 950 lbs 3.00 lower. Heifers 750 lbs 3.00 lower with lighter numbers this week, 850-900 lbs steady to 1.00 higher, 950 lbs 3.00-4.00 higher.

Tri-State Livestock Auction Market - McCook NE

This Week: 3,647

Last Reported: 2,750

Last Year: 1,945

Compared to last week, steers under 550 was 2.00 - 9.00 lower, over 550 was 2.00 - 8.00 higher. Heifers under 500 lbs was 5.00 - 12.00 higher and over 500 lbs was 4.00 - 7.00 lower. Demand was good to moderate.

Roswell Livestock Auction - Roswell NM

This Week: 2,055

Last Reported: 1,145

Last Year: 2,008

Compared to last weeks sale; Steer calves sold 2.00-8.00 lower with the exception of 450-550 lbs being steady to 12.00 higher. Feeder steers sold 3.00-7.00 higher. Heifer calves were 3.00-11.00 higher with the exception of 400-550 lbs selling 3.00-7.00 lower. No trends on feeder yearling heifers because of insufficient numbers to compare. Trade and demand were good on larger numbers. Slaughter cows and slaughter bulls sold 4.00 higher.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,800

Last Reported: 4,683

Last Year: 6,984

Compared to last week: Feeder steers and heifers steady to 2.00 higher. Steer and heifer calves 2.00-6.00 lower. Demand moderate to good. Quality average. Most cattle off the grass with condition in the buyer's favor.

Tulsa Livestock Auction - Tulsa, OK

This Week: 3,268

Last Reported: 2,782

Last Year: 4,263

Compared to last week: Feeder steers holding steady with lower undertone due to lighter receipts from previous week. Feeder heifers holding steady to 3.00 higher. Slaughter cows steady to 2.00 lower. Slaughter bulls steady to 1.00 lower.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 6,493

Last Reported: 6,391

Last Year: 4,850

Compared to last week feeder steers under 525 lbs. sold 2.00-10.00 higher. Heavier weights sold steady to 3.00 lower. Feeder heifers sold from 5.00 lower to 6.00 higher. Supply was moderate with good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 2,536

Last Reported: 1,453

Last Year: 1,841

Compared to last week, feeder steers weighing 400-700 lbs sold steady to firm, spots on the 5 weight steers sold 2.00-4.00 higher, with yearling steers over 750 lbs selling with a firm to higher undertone with no recent comparisons on the pot loads and part loads. Feeder heifers weighing 400-500 lbs sold 10.00-12.00 higher, with 500-650 lbs trading steady to firm, over 650 lbs traded with a firm undertone.

Mid-South Livestock - Unionville TN

This Week: 1,024

Last Reported: 1,067

Last Year: 1,259

Compared to last week, Feeder Steers 5.00-10.00 higher with instances of 15.00 higher; Feeder Bulls steady to 5.00 lower; Feeder Heifers steady to 5.00 higher; Slaughter Cows 2.00-4.00 lower; Slaughter Bulls mostly steady.

United Producers Inc. - Harned KY

This Week: 808

Last Reported: 672

Last Year: 663

Compared to last week: Feeder steers and feeder heifers under 600 lbs sold 3.00 to 4.00 higher. Feeder steers and heifers over 600 lbs sold mostly steady. Demand was strong for all classes of feeders. Slaughter cows and bulls sold steady to firm.

Tuesday Auctions:**Miles City Livestock Commission Auction - Miles City, MT**

This Week: 4,529

Last Reported: 1,784

Last Year: 3,692

Compared to last week: Steer calves under 450 lbs sold mostly steady to 5.00 lower, 450-549 lbs steers sold fully steady, steer calves over 550 lbs were too lightly tested last week to develop an accurate market trend, however steady to higher undertones were noticed. Heifer calves under 400 lbs were too lightly tested last week to develop a full market trend, however lower undertones were noticed. 400-449 lbs heifer calves sold mostly 10.00 lower. 450-499 lbs heifers sold fully steady, heifers over 500 lbs were too lightly tested last week to develop a full market trend, however higher undertones were noticed.

Winter Livestock Auction - Riverton, WY

This Week: 2,931

Last Reported: 3,458

Last Year: 3,039

Compared to last Tuesday sale (Oct 8th), steers calves under 500 lbs steady instances 2.00-8.00 higher, over 500 lbs unevenly steady with lower undertones instances 3.00-8.00 lower. Heifer calves under 500 lbs instances 5.00-7.00 higher, most advancement on 350 lbs instances 27.00 higher, calves under 500 lbs steady instances 2.00-3.00 lower, with 550 lb calves instances 30.00 higher. No packages yearling steers, yearling heifers not as many as last week instances 7.00-10.00 lower.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Report unavailable.

OKC West Livestock Auction - El Reno, OK

This Week: 3,000

Last Reported: 7,313

Last Year: 6,297

Compared to last week: steer and heifer calves traded 4.00-6.00 higher. Demand good. Fall weather has finally arrived.

Lonestar Stockyards - Wildorado, TX

This Week: 1,892

Last Reported: 1,358

Last Year: 1,656

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Steers calves weighing between 400 and 550 pounds traded 2.00 to 3.00 higher. Not enough comparable sales on all other classes of calves but a lower undertone was noted.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,219

Last Reported: 1,927

Last Year: 2,003

Compared to last week feeder steers sold from 5.00 lower to 3.00 higher. Feeder heifers sold from 5.00 lower to 8.00 higher. Supply was light with good demand.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,758

Last Reported: 1,787

Last Year: 2,162

Compared to one week ago: Slaughter cows and bulls sold steady to 6.00 higher. Replacement cows sold steady. Feeder cattle sold unevenly steady.

Calhoun Stockyard - Calhoun, GA

This Week: 241

Last Reported: 440

Last Year: 608

Compared to one week ago, slaughter cows 3.00 to 5.00 higher, slaughter bulls steady to 2.00 higher, feeder steers and steer calves lightly tested, feeder bulls and heifers 3.00 to 5.00 higher, bull calves steady to 5.00 higher, heifer calves 3.00 to 6.00 higher, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 1,009

Last Reported: 928

Last Year: 1,779

Compared to last Tuesday feeder steers sold steady with good demand for weaned offerings. Very good demand for yearling loads in a limited comparison. Feeder heifers sold 2.00 to 5.00 higher with very good demand for good quality weaned and open packages. Yearling heifers limited comparison. Slaughter cows sold 2.00 to 5.00 higher with good demand. Slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 3,590

Last Reported: 5,134

Last Year: 2,977

Compared to last week: best test on yearling steers 800 to 849 lbs mostly steady, 900 to 949 and 1000 to 1049 lbs 2.00 to 6.00 higher, 950 to 999 lbs 2.00 to 4.00 lower. Best test on yearling heifers 800 to 849 lbs 2.00 to 4.00 lower. Calves not well compared. Good to very good demand for yearlings this week. Several long strings as well as many loads and packages of yearlings to choose from, both off grass and out of yards.

Bassett Livestock Auction - Bassett NE

This Week: 4,410

Last Reported: 7,010

Last Year: 4,440

Consignments today consisted of several loads of yearlings, weaned and non-weaned Spring calves, finishing the auction with pregged checked open heifers. Demand was good for all offerings, with steers trading steady to as much as 10.00 higher. No comparable offerings for heifers.

Huss Platte Valley Auction - Kearney NE

This Week: 3,338

Last Reported: 2,142

Last Year: 2,566

Nice offering of bawling spring calves and yearling feeders along with some spring bred cows on offer. Almost all the bawling spring calves had received fall vaccinations. Compared to last week steers calves under 600 lbs sold steady to 10.00 higher and steer calves over 600 lbs sold steady to 2.00 lower. Yearling steers over 800 lbs sold 2.00 to 8.00 higher. Heifer calves sold uneven and yearling heifers over 800 lbs sold 3.00 higher.

OKC West - El Reno OK

This Week: 6,601

Last Reported: 7,313

Last Year: 6,297

Compared to last week: Feeder steers traded mostly 1.00-3.00 higher, feeder heifers fully mostly 2.00-4.00 higher. Demand good to very good, quality average to attractive. Steer and heifer calves traded 4.00-6.00 higher. Demand good.

Clovis Livestock Auction - Clovis, NM

This Week: 2,350

Last Reported: 2,172

Last Year: 1,729

Compared to last weeks sale; Steer calves sold steady to 4.00 higher with the exception of 400-450 lbs and 550-600 lbs being 10.00-12.00 lower. Feeder steers were steady to 12.00 lower except for 750-800 lbs being 12.00 higher. Heifer calves sold 7.00-12.00 higher with the exception of 400-550 lbs being 10.00-13.00 lower. Heifer yearlings sold 2.00-13.00 higher. Trade was moderate with slow demand on larger numbers.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 3,871

Last Reported: 2,071

Last Year: 2,254

Compared to last week, Feeder Steers under 500 lbs sold 5.00 lower and over 500 lbs sold steady to 3.00 higher. Feeder Heifers sold unevenly steady; 2.00 lower to 2.00 higher. Slaughter Cows sold 2.00 to 5.00 higher. Demand was good.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,032

Last Reported: 1,525

Last Year: 920

Compared to two weeks ago, steers and heifers sold on a light test two weeks ago. Demand was good today. Supply was heavy and included several load lots of reputation yearling cattle.

Springfield Livestock Auction - Springfield MO

This Week: 866

Last Reported: 1,001

Last Year: 883

Compared to last week, steers sold mostly steady to 4.00 lower, and the best test of 500lb-700lb heifers sold 3.00 to 5.00 lower. Demand was moderate on a moderate to light supply.

South Central Regional Stockyards - Vienna, MO

This Week: 297

Last Reported: 886

Last Year: 492

Feeder supply not sufficient to establish a market trend. Slaughter cows steady. Light run with a better

offering expected next week. Bigger runs won't come till November/December after producers get spring calves weaned and preconditioned and those numbers may be reduced following last years drought.

Roanoke Stockyard - Roanoke AL

This Week: 1,110

Last Reported: 888

Last Year: 974

Compared to one week ago: Feeder steers and bulls sold steady to 2.00 higher, feeder heifers sold 2.00 to 4.00 lower. Slaughter cows sold 5.00 to 7.00 higher, slaughter bulls sold 2.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 530

Last Reported: 698

Last Year: 556

Compared to last week: Feeder steers under 700lbs sold steady to 5.00 lower. Feeder steers over 700lbs sold steady to 2.00 higher. Feeder heifers sold 3.00 to 5.00 lower with the exception of 500lbs to 600lbs steady. Slaughter cows and bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 5,033

Last Reported: 3,391

Last Year: 4,289

Compared to last sale: Feeder steer calves sold mostly steady to 5.00 higher, with the exception of 500-549 lbs steers which sold steady to 5.00 lower. Heifer calves under 450 lbs sold mostly 5.00 higher, heifer calves over 450 lbs sold steady to 5.00 higher. Yearling steers and heifers were too lightly tested either this week or last to develop an accurate market trend, however higher undertones were noticed on a larger offering. Demand was mostly good on both yearlings and calves.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,555

Last Reported: 1,744

Last Year: 1,920

Compared to last week: A higher undertone was noted on steers 800 lbs. and up. Feeder heifers 900-1000 lbs. sold steady to 3.00 lower. Had a consignment of 280 very light fleshed Bk. steers today bring top money. Demand was good with many large load lots in heavier feeders.

Valentine Livestock Auction - Valentine NE

This Week: 6,210

Last Reported: 2,900

Last Year: 3,730

Today's Auction started out the day with PO/GO heifers, yearling steers and heifers off dry grass, followed by Spring calves. Steer and Heifer offerings traded unevenly steady, demand was good with active internet bidding.

Apache Livestock Auction - Apache, OK

This Week: 2,580

Last Reported: 2,425

Last Year: 2,229

Compared to last week: Feeder steers and feeder heifers lightly tested with a higher undertone noted. Steer and heifer calves mostly 2.00 to 9.00 higher. Quality good to attractive with good demand. Slaughter cows steady to 4.00 lower. Slaughter bulls 1.00 lower. A total of 572 cows and bulls sold with 79 percent going to packers.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,535

Last Reported: 1,792

Last Year: 2,526

Compared to last week: Feeder steers 2.00 to 10.00 higher. Feeder heifers mostly steady. Steer calves unevenly steady. Heifer calves 10.00 to 15.00 lower. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 1,508

Last Reported: 2,748

Last Year: 1,544

Compared to last week, feeder steers and heifers 800 lb to 900 lb sold steady to 3.00 higher. A lower trend was noted on steer and heifer calves, as the majority were unweaned. Demand was good for big feeder steers and heifers.. Slaughter cows sold 3.00 to 4.00 higher, however 1 high yielding cow weighing 1495 lb sold for 144. Slaughter bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,466

Last Reported: 2,625

Last Year: 2,657

Nice offering of cattle today. A lot of unweaned calves today. Feeder steers 700 to 900 lbs sold mostly 6.00 lower and 900 lb steers sold 1.00 lower. Heifers over 650 lbs sold mixed 3.00 higher to 3.00 lower. Some of the unweaned calves sold as high as the weaned, and others sold 10.00 back.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,433

Last Reported: 1,855

Last Year: 3,830

Compared to last week: The market took an upward turn with most classes benefitting. 500 lb steer calves were up 10.00 on comparable sales with 600lb feeder steers up 6.00 and 800lb steers steady. Heifer calves trended steady to higher with few comparable sales. Trading was active with high demand.

Tulia Livestock Auction - Tulia, TX

This Week: 1,884

Last Reported: 1,119

Last Year: 1,801

Compared to last week: Yearling steers and heifers sold with a higher undertone from last week's light test. Weaned stocker calves were 1.00 to 4.00 higher. Unweaned calves were 2.00 to 6.00 lower. Unweaned or short weaned fleshy calves were heavily discounted.

New Cambria Livestock Market - New Cambria, MO

This Week: 905

Last Reported: 478

Last Year: 1,203

A nice offering of feeder cattle weaned and unweaned calves under 500 pounds selling with higher undertone compared to light test 2 weeks ago. A nice offering of yearlings over 600 pounds with no comparison 2 weeks ago trading with a firm to higher undertone slaughter cows and bulls trading steady.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,400

Last Reported: 1,790

Last Year: 1,800

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Slaughter cows 1.00-2.00 higher. Dairy cows weak to 3.00 lower. Slaughter bulls steady. Trade light to moderate with

light to moderate demand.

Bluegrass Stockyards South - Stanford KY

This Week: 1,859

Last Reported: 850

Last Year: 1,706

Compared to last Thursday: Feeder and yearling steers 8.00-12.00 higher, Feeder and yearling heifers 5.00-8.00 higher, Very good demand for all feeder classes. Slaughter cows 3.00-5.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,000

Last Reported: 1,773

Last Year: 1,647

Compared to last Thursday the feeder market was stronger with a good quality offering. Good quality feeder steers 500 lbs and under were 3.00 to 8.00 higher or greater in spots with a good supply and strong demand, while the 600-700 lbs steers were unevenly steady and no trend on yearling due to limited comparisons. Feeder heifers were mostly 4.00 to 8.00 higher with spots of sharply higher with a good supply and strong demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 2,622

Last Reported: 3,337

Last Year: 7,366

Compared to last week: Not enough comparable trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (29.7% Steers, 70.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, MO, NM, OK, TN, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,535

Last Reported: 547

Last Year: 990

Compared to last week: Feeder steers and heifers sold fully steady to firm on limited comparable sales. Demand good. Supply included: 100% Feeder Cattle (26.1% Dairy Steers, 47.9% Heifers, 26.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY, OH.

Kansas Direct Feeder Cattle Report

This Week: 3,954

Last Reported: 5,580

Last Year: 3,604

Compared to last week: Feeder steers and heifers traded mostly 7.00 to 8.00 higher on increased buyer demand. Supply included: 100% Feeder Cattle (73.1% Steers, 26.9% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, OK, TX

Missouri Direct Cattle Report

This Week: 397

Last Reported:

Last Year: 85

Compared to last week: No Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (42.1% Steers, 57.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week: 750

Last Reported:

Last Year:

Compared to last week: No trades last week. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 15 cent slide > 600 lbs. Livestock reported this week originated from MT.

New Mexico Direct Cattle Report

This Week: 2,741

Last Reported: 881

Last Year: 2,670

Compared to week: Feeder steers and heifers traded mostly steady. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (44.8% Steers, 4.5% Dairy Steers, 50.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 875

Last Reported: 2,348

Last Year: 997

Compared to last week: Not enough comparable trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (24.7% Steers, 22.9% Dairy Steers, 11.3% Heifers, 41.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID, WA.

Oklahoma Direct Cattle Report

This Week: 2,771

Last Reported: 3,986

Last Year: 2,329

Compared to last week: Feeder steers and heifers sold steady to 1.00 higher. Demand good. Fall weather has finally arrived. Supply included: 100% Feeder Cattle (59.4% Steers, 40.6% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from KS, NM, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,136

Last Reported: 773

Last Year: 2,505

Compared to last week: Current FOB steers and heifers remained steady. Demand was moderate. Supply included: 100% Feeder Cattle (63.1% Steers, 36.9% Heifers). Feeder cattle supply over 600 lbs was 83%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent,

with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, LA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 2,883

Last Reported: 709

Last Year: 1,390

Compared to last week, feeders have no comparison due to light receipts last week. Trade moderate to active, demand good. Supply included: 100% Feeder Cattle (1.5% Steers, 98.5% Dairy Steers). Feeder cattle supply over 600 lbs was 1%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, KS, MO, NM.

Texas Direct Cattle Report

This Week: 13,441

Last Reported: 13,145

Last Year: 12,090

Compared to last week: Current FOB steers and heifers sold unevenly steady. Demand was moderate. Supply included: 100% Feeder Cattle (57.3% Steers, 5.4% Dairy Steers, 31.7% Heifers, 5.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, ID, KY, LA, MS, NM, OH, OK, SC, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 400

Last Reported: 790

Last Year: 923

No comparable sales for a market comparison. Majority of the contacts are busy delivering cattle this time of year from previous sales either direct or video. Demand is good for yearling cattle with moderate demand for bawling calves. Dry, dirty, windblown weaning pens is having some buyers think twice on if they want to place one in those conditions. Many buyers are looking for fall shot vaccinations especially the respiratory shots. Nebraska feedlots traded dressed and live sales steady at 296.00 and 187.00 to 188.00 respectively. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a and 15 cent slide < 600 lbs. Livestock reported this week originated from WY.

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