

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending December 13, 2024

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = May 27, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$144.20)**

*Cost of 800 lb. steer delivered @ \$250.14 per cwt. + \$15 freight:	\$2,016.12
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$104.95
Interest on feed cost:	\$18.04
<b>Total Cost &amp; Expense:</b>	<b>\$2,832.11</b>
**Sale proceeds: 1,500 lb. steer @ \$194.50 per cwt:	<b>\$2,917.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$85.39</b>
Profit/(Loss) per head for previous week:	\$31.69
Change from previous week:	+\$53.70
<b>Sale price necessary to breakeven:</b>	<b>\$188.81</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

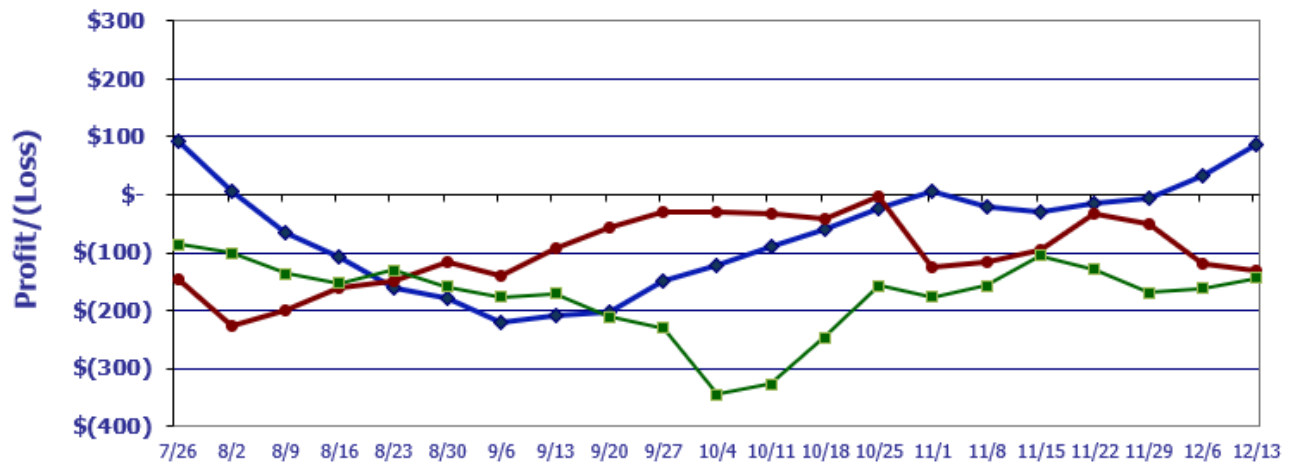
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = July 1, 2025

*Cost of 800 lb. steer delivered @ \$263.07 per cwt. + \$15 freight:	\$2,119.56
Feed Cost for 700 lbs. @ \$0.96 per lb.	\$672.00
Interest on cattle cost for 200 days:	\$101.62
Interest on feed cost:	\$16.11
<b>Total Cost &amp; Expense:</b>	<b>\$2,909.29</b>
**Sale proceeds: 1,500 lb. steer @ \$185.12 per cwt:	<b>\$2,776.80</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$132.49)</b>
Profit/(Loss) per head for previous week:	(\$118.83)
Change from previous week:	-\$13.66
<b>Sale price necessary to breakeven:</b>	<b>\$193.95</b>

\* CME Feeder Cattle Index    \*\* August Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...



**Closeout for un-hedged steers placed on feed 180 days ago & sold this week: \$85.39**  
**Projection based on the futures when placed on feed 180 days ago: (\$144.20)**  
**Projection based on the futures for steers placed on-feed this week: (\$132.49)**

### Feedyard Close-Outs - 5 Year Moving Averages...

