the Cattle Range

www.cattlerange.com
Weekly Market Summary
For the week ending October 30, 2020

Compared to last week: Nationwide cattle trade in the Southern Plains was light, with Northern Plains trade very light. Feedlots, Cattle and stocker futures were mixed, with the front months of the Feeder Cattle complex showing strong gains. Cash cattle prices were mixed, with Choice steers and heifers up a little, while other classes of cattle were down. Wholesale beef prices were mixed, with Choice beef up a little, while other classes of beef were down.

Cattle/Beef Market Strength Indexes

Cash prices for cattle and beef are based on the Cattle Range Cash Index and Cattle Range Boxed Beef Index. Futures prices are based on the nearby contract. Cash and futures prices are updated daily. Short term and long term trendlines are based on 10 and 50 day moving averages. Short term trendlines are based on the last 10 trading days, while long term trendlines are based on the last 50 trading days. Short term and long term trendlines are used to determine the direction of the market.

Click here for a complete list of Cattle Range Market Indexes and Cattle Range Market Trendlines.

Feed Grain Trade in the Southern Plains was light to fairly active with prices mostly higher. Corn gained 10 to 15 cents, Grain sorghum and Cattle feeding ration were up 10 cents, Wheat was up 20 cents, and Cottonseed meal was unchanged at US$ 2 dollars lower. Corn gained 10 cents at Dodge City, Grain sorghum was up 10 cents at Dodge City and Lubbock, Wheat was up 20 cents at Dodge City and Lubbock, Cottonseed meal was unchanged at US$ 2 dollars lower at Lubbock. Cottonseed hulls were unchanged at US$ 2 dollars lower at Lubbock. Corn gluten feed was unchanged at US$ 2 dollars lower at Amarillo. Corn gluten meal was unchanged at US$ 2 dollars lower at Amarillo. Wheat middlings were unchanged at US$ 2 dollars lower at Amarillo. Wheat mill run was unchanged at US$ 2 dollars lower at Amarillo.

Cattle Futures Mixed. The nearby contract gained 7 cents. Deferred contracts gained 10 to 15 cents. Feeder Cattle Futures were mixed. The nearby contract gained 10 cents. Deferred contracts gained 10 to 15 cents.

Cattle Hides Mixed. Trade was very slow. Prices were mostly higher. Quotes for 50 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 60 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 70 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 80 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 90 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 100 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 110 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 120 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 130 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 140 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower. Quotes for 150 pound average hides were US$ 1 dollar higher at US$ 1 dollar lower.

Cash Cattle Trade in the Southern Plains was very light. Trade in the Northern Plains was very light. Cash cattle prices were mixed. Choice steers and heifers were up a little, while other classes of cattle were down. Wholesale beef prices were mixed. Choice beef was up a little, while other classes of beef were down. Cattle in the Southern Plains traded between US$ 100 and US$ 102 dollars, while dressed prices were US$ 160 and US$ 162 dollars. Cattle in the Northern Plains traded between US$ 100 and US$ 102 dollars, while dressed prices were US$ 160 and US$ 162 dollars.

Feeder Cattle Trade in the Southern Plains was very light. Trade in the Northern Plains was very light. Feeder cattle prices were mixed. Prices were mostly higher on lightweight and mostly lower on heavyweight feeder cattle. Demand was good for all weights of feeder cattle. Feeder cattle were being purchased for backgrounding and stocking grassy wheat pasture. Demand for grain was good. Demand for hay was good. Demand for feeder cattle was good. Demand for stocker cattle was good. Demand for pasture was good. Demand for feed

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Fortnightly Imported Slaughter Cattle by Class

Source: USDA Market News Service (AMS) for 2017/18 week ending 12/02/2

Class	Head	Dressed Weight	Live Equivalent Weight	Dressed Price	Live Equivalent Price
Steers	1,000	1,000	1,000	$/cwt	$/cwt
Heifers	1,000	1,000	1,000	$/cwt	$/cwt
Cows	1,000	1,000	1,000	$/cwt	$/cwt
Bulls	1,000	1,000	1,000	$/cwt	$/cwt

Dressed Beef Cutouts

USDA Estimated Boxed Beef Cut Values as of 12:00 PM ET, 12/02/18
Source: USDA Market News Service (AMS) for 2017/18 week ending 12/02/2

Cut	Price	Change
Choice Cutout Value	$/cwt	$/cwt
Select Cutout Value	$/cwt	$/cwt
Ribeye Primal Value	$/cwt	$/cwt
Chuck Primal Value	$/cwt	$/cwt
Round Primal Value	$/cwt	$/cwt
Loin Primal Value	$/cwt	$/cwt
Brisket Primal Value	$/cwt	$/cwt
Short Plate Primal Value	$/cwt	$/cwt
Short Loin Primal Value	$/cwt	$/cwt
Sirloin Primal Value	$/cwt	$/cwt

Comparative Primal Values

Cut	Value	Change
Ribeye Primal Value	$/cwt	$/cwt
Chuck Primal Value	$/cwt	$/cwt
Round Primal Value	$/cwt	$/cwt
Loin Primal Value	$/cwt	$/cwt
Brisket Primal Value	$/cwt	$/cwt
Short Plate Primal Value	$/cwt	$/cwt
Short Loin Primal Value	$/cwt	$/cwt
Sirloin Primal Value	$/cwt	$/cwt

Live/Futures and Live/Feeder Steers Summary for This Week

Item	Steers	Steers	Steers	Steers	Steers	Steers
Date	12/02/18	12/01/18	11/30/18	11/29/18	11/28/18	11/27/18
Live/Futures	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt
Feeder Steers	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt
Fed Steers	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt
Live Futures	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt
Feeder Futures	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt
Fed Futures	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt	$/cwt

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Live Beef's Trade Data

Net sales of 44,900 MT for 2018 were up 3 percent from the previous week, but down 4 percent from the previous four-week average. The largest sales were 20,000 MT to Mexico, 10,000 MT to Japan, 4,000 MT to Taiwan, 3,000 MT to Japan, 2,000 MT, including decreases of 100 MT, and Taiwan, 2,000 MT, including decreases of 100 MT, and Taiwan, 2,000 MT, including decreases of 100 MT, and Taiw

Tuesday Afternoon

Jack Ruby Schoolhouse Fowler Cutter - Jackpine City NC
This Week: 1.0%
Last Year: 1.0%
Compared to last week: Fowler Cutters leading slowly with lower underbrush due to lighter sunlight through the primary canopy. Fowler Cutters holding steady at 0.0% higher. Slaughter Lures steady at 0.0% lower. Jackpine City NC - Fowler Cutters - Jackpine City NC

Jack Ruby Schoolhouse Fowler Cutter - Lochaber City NC
This Week: 0.0%
Last Year: 0.0%
Compared to last week: Fowler Cutters steady at 0.0% lower. Slaughter Lures steady at 0.0% lower. Lochaber City NC - Fowler Cutters - Lochaber City NC

Hathaway Lures Center - Jackpine City NC
Tuesday Afternoon

White City Lowrance Transducer Auction - White City, NT
This Week: 0.0% | Fowler Cutters 0.0-10.0% higher with moderate-strength winds in 10-20 kts range. Fowler Bulls steady at 0.0-10.0% lower. Fowler Twitters steady at 0.0-10.0% higher. Slaughter Lures 0.0-10.0% lower. Slaughter Bulls steady at 0.0-10.0% lower.
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