

The Cattle Range

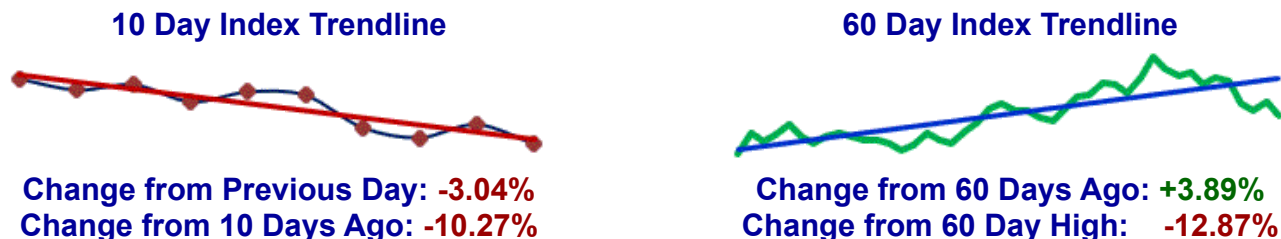
www.cattlerange.com

Weekly Market Summary

For the week ending September 29, 2023

For the week, fed cattle trade in the South was steady with Northern trade 1.00 lower. Feeder cattle and stocker calves were about 2.00 lower. Live cattle futures and feeder cattle futures were both sharply lower. The dressed beef cutouts and corn were also lower.

TCR's Cattle/Beef Indexes & Trendlines...



Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the South steady at 183.00 with Northern trade at 184.00, 1.00 lower. In the 3 front months, Live Cattle futures closed the week from 2.87 to 3.05 lower. USDA's carcass weight data showed weights averaged 919 lbs. this week, compared to 917 lbs. last week and 918 lbs. last year.

S: This Week: 183.00 / Month Ago: 179.00 / Year Ago: 143.00 / 5 Year Avg: 129.13

N: This Week: 184.00 / Month Ago: 183.00 / Year Ago: 145.00 / 5 Year Avg: 132.71

Feeder Cattle: The national average price for feeder steers was 253.25, 1.99 lower with trade mostly 5.00 lower to 1.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 6.68 to 8.62 lower.

This Week: 253.25 / Month Ago: 250.67 / Year Ago: 176.34 / 5 Year Avg: 158.20

Stocker Calves: The national average price for stocker steers was 284.20, 2.37 lower with trade mostly in a range of 4.00 lower to 1.00 higher.

This Week: 284.20 / Month Ago: 281.86 / Year Ago: 195.68 / 5 Year Avg: 182.02

CME Feeder Cattle Index: 252.11, 1.11 lower than last Friday.

This Week: 252.11 / Month Ago: 248.96 / Year Ago: 175.46 / 5 Year Avg: 157.02

Boxed Beef Cutouts: Choice cutout 2.55 lower at 300.78 and the Select cutout 4.39 lower at 276.04. The Choice/Select spread at 22.90, 0.31 higher.

This Week: 300.78 / Month Ago: 314.49 / Year Ago: 243.75 / 5 Year Avg: 255.93

Cutter Cow Cutout: 3.85 lower at 239.11.

Slaughter Cows: Trade mostly 2.00 to 6.00 lower.

Total red meat production under Federal inspection for the week ending Saturday, September 30th was estimated at 1047.3 million lbs. according to the USDA's Agriculture Marketing Service. This was 0.6 percent higher than a week ago and 3.4 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

Corn: Omaha Corn was 0.10 lower at 4.72 with December futures at 4.7625, 0.0050 lower.

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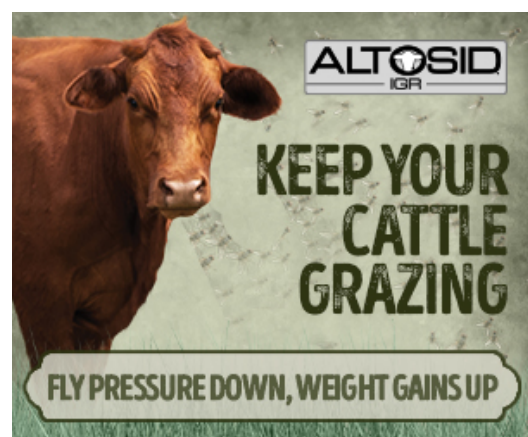
***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [Lonesome Lands: Will Cattlemen Fight To Remain Independent?](#) ▪
 - [Consumer Sentiment Improves Slightly ahead of Possible Government Shutdown](#) ▪
 - [Defense Bill may be route for Limiting Foreign Farmland Ownership](#) ▪
 - [Spartz-Massie Anti-Checkoff Amendment Defeated](#) ▪
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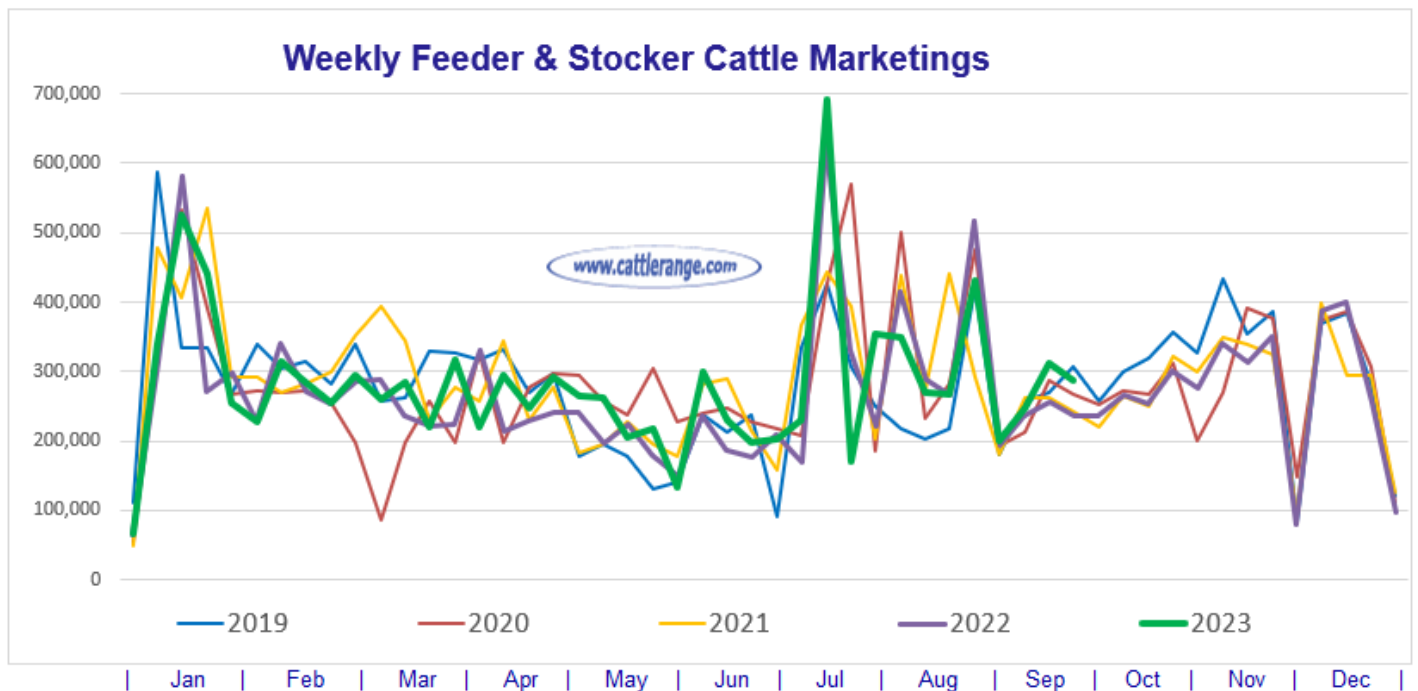
www.cattlerange.com	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	252.11	253.22	248.96	175.46	157.02
Live Cattle Futures	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	184.20	187.07	180.15	143.27	128.44
December	187.92	191.35	184.17	147.05	129.57
February	192.50	195.55	188.32	150.65	131.25
Feeder Futures	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	252.47	259.15	254.65	174.62	159.43
November	254.90	263.52	256.37	175.67	162.08
January	258.05	265.90	257.15	176.35	164.42
Fed Cattle	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	183.00	183.00	179.00	143.00	129.13
N. Central	184.00	185.00	183.00	145.00	133.02
Feedyard Closeout	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	148.61	142.43	177.02	(55.29)	(36.22)
Future (Projected)	(43.89)	(4.15)	(138.92)	(119.42)	(62.35)
Avg. National Prices	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	253.25	255.26	250.67	176.34	158.20
Stocker Steers	284.20	286.57	281.86	195.68	182.02
Boxed Beef Cutout	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	300.78	303.33	314.49	243.75	255.93
Select	276.04	280.43	290.29	220.13	239.01
Spread	24.74	22.90	24.20	23.62	16.92
Cutter Cow Cut-Out	239.11	242.96	244.13	210.00	198.35
Crude Oil Futures	90.79	90.03	85.55	79.49	82.78
Grain Prices	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.72	4.82	5.22	7.10	5.25
Kansas City Wheat	5.89	6.16	6.43	9.52	6.54
Dec Corn Futures	4.7675	4.7725	4.8150	6.7750	5.0854
Dec Wheat Futures	5.4150	5.7950	5.9550	9.2150	6.5488



National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 9/25/23 for week ending Saturday, 9/23/23

Week Ending:	9/23/23	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	196,800	226,700	165,500	186,600	195,500	186,100
Direct Sales	40,300	53,100	21,000	14,800	29,700	26,450
Video/Internet	49,300	32,600	50,400	41,700	42,300	45,925
www.cattlerange.com						
Total	286,400	312,400	236,900	243,100	267,500	258,475
This Week +/-	-	-8.3%	20.9%	17.8%	7.1%	10.8%



CME Feeder Cattle Index: 1 Year Change: +43.69% -- 52 Week Range: 172.03 to 254.09



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

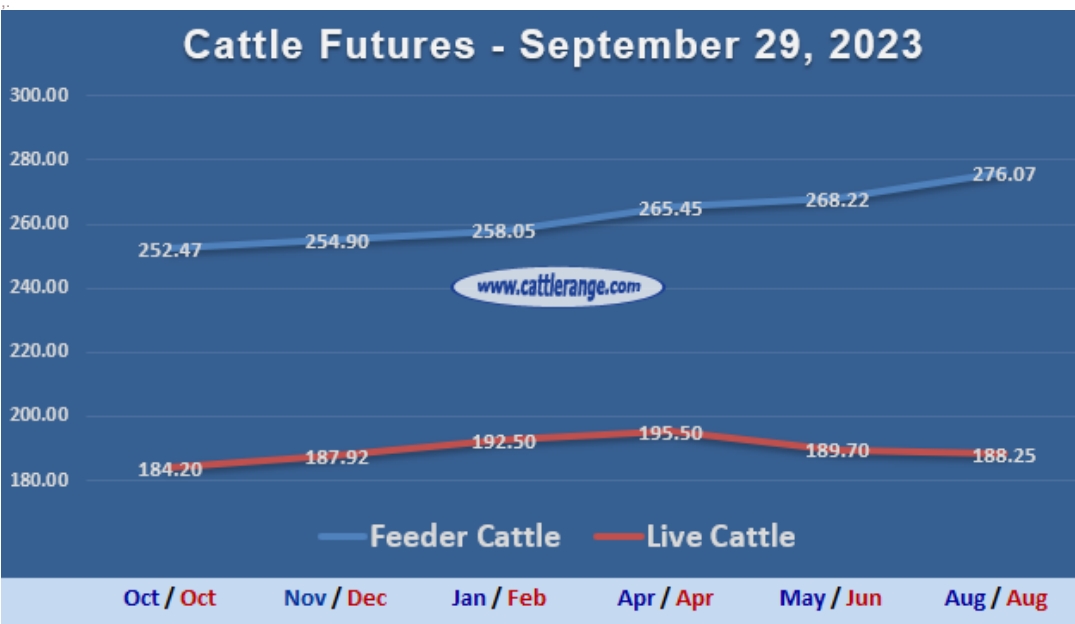
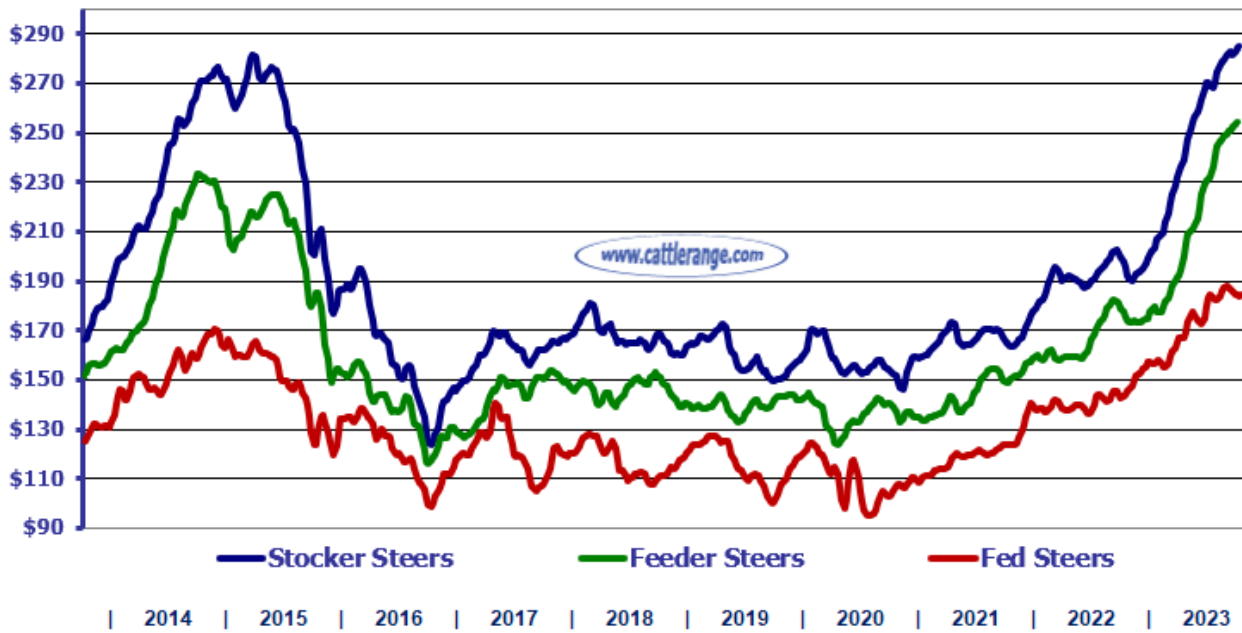
700 lb. - 800 lb. Steers	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	274.65	275.72	265.62	195.36	169.09
Iowa	265.87	269.91	260.87	187.24	165.02
Missouri	260.28	261.22	257.27	176.56	161.81
Montana	263.45	264.36	258.90	187.98	165.71
Nebraska	275.30	279.32	270.21	196.24	171.26
Wyoming	265.87	266.81	260.55	189.72	166.66
North Central Avg.	267.57	269.56	262.24	188.85	166.59
Arkansas	242.13	245.16	239.40	167.15	156.88
Colorado	262.70	265.72	259.02	185.80	163.34
Kansas	260.33	261.23	256.83	176.66	161.66
New Mexico	252.55	253.02	251.51	181.46	156.80
Oklahoma	260.23	262.75	255.46	147.49	160.41
Texas	256.33	258.12	248.17	174.12	157.80
South Central Avg.	255.71	257.67	251.73	172.11	159.48
Alabama	234.61	238.65	234.26	157.76	147.09
Florida	233.58	238.64	231.65	155.77	145.96
Georgia	237.64	243.70	233.69	159.46	147.97
Kentucky	242.65	244.73	246.74	165.02	152.13
Louisiana	234.55	236.64	233.78	162.76	150.87
Mississippi	235.12	237.07	234.07	163.05	147.20
Tennessee	241.20	252.95	243.94	164.97	151.27
Virginia	239.84	241.78	243.17	164.14	151.71
Southeast Avg.	237.40	241.77	237.66	161.62	149.28
Arizona	245.52	247.50	247.00	178.91	155.08
California	251.12	251.22	253.22	183.19	157.41
Idaho	254.91	254.41	252.40	184.10	158.20
Nevada	253.46	251.97	250.97	181.84	156.77
Oregon	253.92	253.42	251.42	186.31	158.27
Utah	253.08	251.88	250.48	181.56	158.07
Washington	254.30	253.82	251.74	183.60	158.31
Western Avg.	252.33	252.03	251.03	182.79	157.45
Overall Average	253.25	255.26	250.67	176.34	158.20
This Week +/-	-	-0.8%	1.0%	43.6%	60.1%

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Stocker Steers:

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500 lb. - 600 lb. Steers	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	305.02	309.06	296.94	221.90	194.29
Iowa	309.76	314.81	302.78	211.10	190.06
Missouri	293.82	296.33	284.31	199.32	185.78
Montana	296.11	295.12	285.20	210.30	190.87
Nebraska	312.37	310.37	301.36	211.80	198.12
Wyoming	298.86	297.86	287.75	212.25	192.92
North Central Avg.	302.66	303.93	293.06	211.11	192.01
Arkansas	269.28	274.19	274.19	182.13	176.80
Colorado	290.92	295.70	288.71	205.29	190.67
Kansas	293.06	295.56	283.57	192.17	185.84
New Mexico	286.74	290.05	286.55	199.02	180.61
Oklahoma	287.11	291.15	290.12	190.07	184.26
Texas	287.05	292.11	283.05	190.15	180.91
South Central Avg.	285.69	289.79	284.37	193.14	183.18
Alabama	258.87	263.92	266.92	177.85	169.41
Florida	262.92	265.85	251.98	171.75	168.00
Georgia	259.44	258.52	255.65	178.66	168.03
Kentucky	258.47	258.56	263.23	181.10	171.22
Louisiana	256.80	262.92	255.80	176.95	172.75
Mississippi	258.29	263.15	257.15	177.76	168.42
Tennessee	256.75	256.95	261.25	179.93	170.09
Virginia	255.69	255.73	260.26	179.10	170.88
Southeast Avg.	258.40	260.70	259.03	177.89	169.85
Arizona	281.30	286.27	284.45	197.81	180.62
California	291.26	296.33	299.65	201.55	183.01
Idaho	293.64	293.22	291.12	202.26	184.41
Nevada	289.55	291.63	291.10	199.88	182.45
Oregon	292.50	292.00	289.88	201.34	183.88
Utah	289.15	291.10	290.60	199.57	183.19
Washington	292.95	292.46	290.15	201.66	183.62
Western Avg.	290.05	291.86	290.99	200.58	183.03
Overall Average	284.20	286.57	281.86	195.68	182.02
This Week +/-	-	-0.8%	0.8%	45.2%	56.1%

10 Year Moving Average... Stocker, Feeder & Fed Steers



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
09/22/2023	141,001
09/25/2023	106,158
09/26/2023	137,596
09/27/2023	110,959
09/28/2023	147,759

Trade Date	Futures Open Interest
09/22/2023	596,052
09/25/2023	596,861
09/26/2023	586,904
09/27/2023	579,754
09/28/2023	576,096

Top Expirations Traded On: 09/28/2023

Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT23	3,106	7,618
FDR CATTLE FUT	NOV23	9,318	19,433
FDR CATTLE FUT	JAN24	5,106	13,956
FDR CATTLE FUT	MAR24	1,582	5,672
FDR CATTLE FUT	APR24	438	2,768
Total Feeder Cattle Futures		20,511	56,673
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT23	14,108	37,853
LV CATTLE FUT	DEC23	29,749	143,749
LV CATTLE FUT	FEB24	11,270	52,181
LV CATTLE FUT	APR24	8,255	45,120
LV CATTLE FUT	JUN24	6,212	28,950
Total Live Cattle Futures		71,952	321,041
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT23	9,961	23,011
LEAN HOGS FUT	DEC23	28,056	92,359
LEAN HOGS FUT	FEB24	8,729	39,040
LEAN HOGS FUT	APR24	4,565	25,016
LEAN HOGS FUT	JUN24	2,277	10,020
Total Lean Hog Futures		55,270	197,782
Product Description	Month	Volume	OI
PORK CUTOFF FUT	OCT23	13	311
PORK CUTOFF FUT	DEC23	3	245
PORK CUTOFF FUT	FEB24	1	17
PORK CUTOFF FUT	MAY24	6	7
PORK CUTOFF FUT	JUN24	3	13
Total Pork Cutout Futures		26	600

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (9/11/2023)	Previous Week (9/4/2023)	Current YTD 2023	Previous YTD 2022
Mexico to U.S.	16,681	23,089	795,992	566,519
Feeder Cattle	16,242	22,808	787,330	556,032
Cattle Other	369	217	5,494	6,352
Horses	70	64	3,168	4,135
Total	16,681	23,089	795,992	566,519

Santa Teresa, NM

Spayed Heifers - Medium and Large 1-2 (Per Cwt /Estimate)

<u>Weight Range</u>	<u>Price Range</u>	<u>Freight</u>
300-400	250.00-260.00	F.O.B.
400-500	240.00-250.00	F.O.B.
500-600	230.00-240.00	F.O.B.

Steers - Medium and Large 1 (Per Cwt /Estimate)

<u>Weight Range</u>	<u>Price Range</u>	<u>Freight</u>
300-400	302.00-312.00	F.O.B.
400-500	282.00-292.00	F.O.B.
500-600	262.00-272.00	F.O.B.


Steers - Medium and Large 1-2 (Per Cwt /Estimate)

<u>Weight Range</u>	<u>Price Range</u>	<u>Freight</u>
300-400	301.00-311.00	F.O.B.
400-500	281.00-291.00	F.O.B.
500-600	261.00-271.00	F.O.B.

Canadian Cattle Prices:

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate per Bank of Canada: Canadian dollars equivalent to \$0.7412 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: 						
	Alberta		Saskatchewan		Ontario	
Steers:	9/22	9/15	9/22	9/15	9/22	9/15
501-600 lbs.	\$297.85	\$295.62	\$300.45	\$296.12	\$293.57	\$283.54
601-700 lbs.	\$277.31	\$273.69	\$247.95	\$270.76	\$265.41	\$265.09
701-800 lbs.	\$257.98	\$254.03	\$257.90	\$254.20	\$249.93	\$252.22
801-900 lbs.	\$243.77	\$242.70	\$246.06	\$241.56	\$244.90	\$237.61
Heifers	9/22	9/15	9/22	9/15	9/22	9/15
401-500 lbs	\$291.60	\$292.27	\$296.52	\$285.99	\$251.82	\$244.60
501-600 lbs	\$269.14	\$266.44	\$270.06	\$262.11	\$237.20	\$237.13
601-700 lbs.	\$248.12	\$244.63	\$249.56	\$244.18	\$221.33	\$227.42
701-800 lbs.	\$232.61	\$229.49	\$237.48	\$232.67	\$217.48	\$205.56
Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	9/22	9/15	9/22	9/15	9/22	9/15
501-600 lbs.	\$374.93	\$372.13	\$378.21	\$372.76	\$369.55	\$356.92
601-700 lbs.	\$349.08	\$344.52	\$312.12	\$340.83	\$334.10	\$333.70
701-800 lbs.	\$324.75	\$319.77	\$324.64	\$319.99	\$314.61	\$317.49
801-900 lbs.	\$306.86	\$305.51	\$309.74	\$304.08	\$308.28	\$299.10
Heifers	9/22	9/15	9/22	9/15	9/22	9/15
401-500 lbs	\$367.07	\$367.91	\$373.26	\$360.00	\$316.99	\$307.90
501-600 lbs	\$338.79	\$335.39	\$339.95	\$329.94	\$298.59	\$298.50
601-700 lbs.	\$312.33	\$307.94	\$314.15	\$307.37	\$278.61	\$286.28
701-800 lbs.	\$292.81	\$288.88	\$298.94	\$292.88	\$273.76	\$258.76

Slaughter Cattle Prices for Week of 9/22/23:	US \$'s	CA \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$172.63	\$217.31
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$171.17	\$215.47
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$100.08	\$125.98

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$175.01	\$220.30
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$104.78	\$131.90

Alberta Beef Producers:

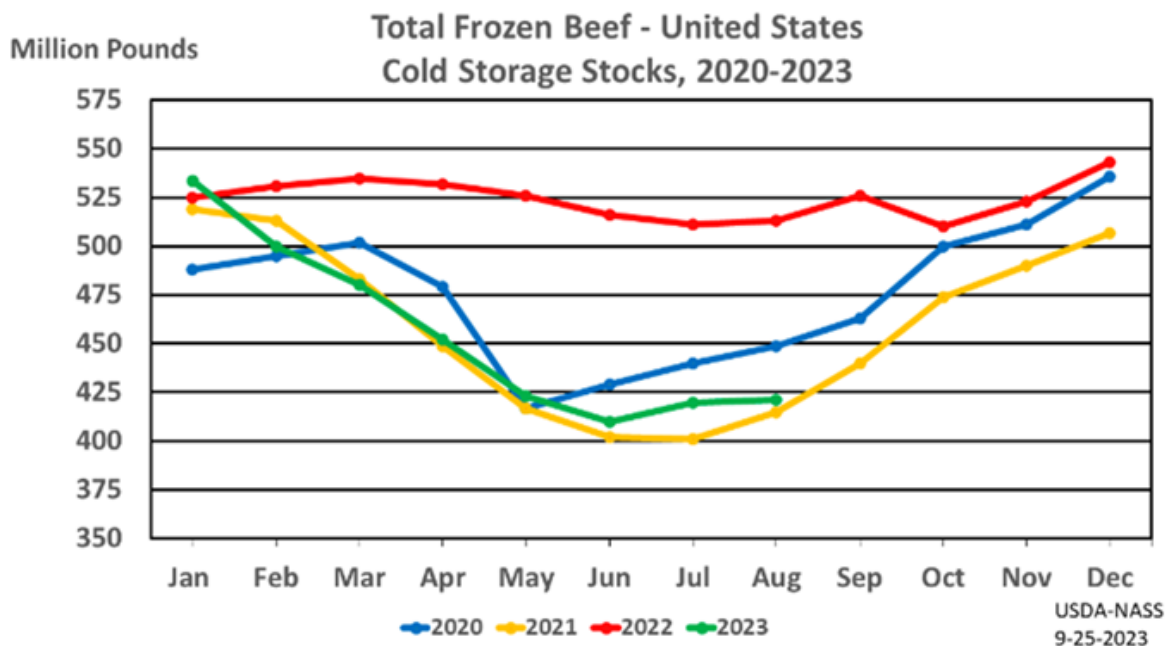
Alberta direct cattle sales Thursday saw no new trade to report but there is a good chance scattered trade will develop by this afternoon. Earlier in the week there were rumblings that steady money was being bid by one packer. Non-fed volumes are seasonally increasing, and prices continue to trend lower. Alberta cow prices are at a discount to the US market. If cow prices continue to slide more could go into the US for slaughter. With that said, whether its fed cattle or cows the one limiting factor will be finding trucks to go south.

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Chart of the Week:



"Shootin' the Bull" Weekly Analysis:

In my opinion, the shifts felt last week have begun to produce negative market price fluctuation. Equities have been pummeled along with multiple commodities. This week's sharply higher interest rate continues to help achieve the Fed's goal to reduce inflation. The higher rates continue to entice investment capital away from risk-related derivatives, into a guaranteed rate of return on bank deposits, notes or bonds. Taking the working capital, and placed on a timed deposit, keeps that money from having buying power in the world. Next, the higher interest rates are damning to governments and businesses that are debt laden. Governments have two choices. Either pay the debt down, or print more money to pay the interest on the loans. Businesses will need to either pay down debt, increase prices, or lose profit margin. While painfully slow, the Fed's once transitory inflation, now entrenched, is believed slowly being routed. With the past 3 months of higher energy prices, helping to sap money straight from consumers discretionary funds, it may have helped the Fed to accomplish its goals. What are those goals? To quell consumer inflation. What are the two highest commodities priced today? Energy and cattle. With energy believed nearing a top, even if not "the" top, it is believed that the consumer, and businesses are being impacted in a manner that suggests contraction in spending in the fourth quarter by consumers, leading to lower revenues for business. All coming at the same time as a possible government shutdown, limiting information, price reporting, and livestock risk protection insurance policies.

Cattle prices softened, and traders fled like rats on a sinking ship. Open interest is plummeting in the cattle and feeder cattle markets. Due to the increases in open interest having come on moves to the upside, this leads me to believe that the long positions are no longer interested in being long cattle. There is a 5-month issue to overcome for cattle feeders that may present one of the largest hurdles seen since the 2014 top. That being, cattle feeders paid top price for incoming inventory up to Thursday, September 21st. Therefore, advance to February of '24 and that is when the feeder placed in September will be finished. At the top of the index at \$254.09, suggests a 1,400-pound steer will need to be priced at \$203.30 at \$1.25 gain per pound to breakeven. February closed Friday at \$192.47. I listened to Dr. Peel on Friday and his stats were interesting. He showed the same percentage decline of the cattle herd as I have showed, but questioned how the number of cattle on feed didn't start dropping until this year. His statement to this was that cattle feeders are growing cattle bigger by keeping them on feed for longer. With feed costs now going lower today, and potentially in route to a \$.30 to \$.50 lower trade, the cattle feeder will most likely be enticed to add more weight to them. Cheap corn makes cheap cattle. However, corn will be hard pressed to go low enough to produce a cost of gain per pound to change profit potential if we see the economy head towards recession. Grocers and restaurants will be painfully slow in reducing prices to the consumer. One, beef hasn't gone down that much, and all need to make up for lost revenue. Two, packers won't be quick to change slaughter plans that would open the door to increased supplies. I think that the businesses selling beef, and producing it, have been working diligently to slow the loss of margins. Cattle production hasn't even started to any extent yet, as shown by the top price for feeders having been paid just last week. So, cattle production, still paying higher and higher, is anticipated to meet head first with meat businesses that are believed to have been working to control some of the costs that can't be fixed, with cattle producers maybe just getting started. This is coming at a time with great pressure being applied to economic factors in an attempt to route the entrenched inflation.

OPEC production cuts have been noted to have increased revenues to Russia and Saudia Arabia to the tune of billions. All to the detriment of the US consumer and businesses. This week, crude was able to push to what is believed a wave 5 high. Both diesel fuel and gasoline had already made their 5 wave sequence, with crude finishing up the three energies this week. I anticipate energy to soften going forward. Barring a new contract high to be made in diesel fuel, I recommend going hand to mouth on future purchases, and wouldn't top off farm tanks until they are empty. Grains sank on Friday with the small grains report showing literally no change in stocks. The trade lower in corn leads me to anticipate a \$.30 to \$.50 lower trade. Wheat had already resumed its down trend with today's action simply more follow through. Beans continue to hold my attention as they trade lower when all I hear is how low the yield is

going to be in beans. This leads me to recommend farmers selling corn off the combine, or forward contracted and stored, then put that money on deposit and take the interest you will earn from and buy May soybean call options. This is a sales solicitation. I see no point in re-owning the corn, simply due to the carry charge and option premium pushing a breakeven price way too high. As well, there just isn't much of a story in the corn due to excess acres, a good yield, and mixed demand aspects. Beans though are short in acres, low in yield, and have some potential further were something to impair the South American crop. Bean oil continues to be on my radar as weather impacts in India are anticipated to impact Palm oil production. As well, the bio diesel fuel market is more than interesting, as a new market for used cooking oil has become very real. With more crushing plants operational around the world, and the US in a short crop year, at the very least there appears some potential for higher prices in both beans and bean oil.

To wrap this up, bonds and note instruments all posted new contract lows this week in price, sending yields skyrocketing. This will help the Fed to combat the stubborn consumer inflation as they all have a breaking point in spending. However, the government does not have a breaking point as they cannot quit. This leaves three choices to deal with the rising rates, and 37 trillion-dollar debt. One, they can practice austerity and begin to pay the debt down. Two, they print more money to pay the interest on the principle of the debt, or three, they can bankrupt. I think the latter is the least likely, and practicing austerity a little unlikely. Therefore, it suggests printing more money. Literally, they will have to print more money as the illegal immigration continues to dilute every public service funded by taxes, as well as food, shelter, and the direct payments to them. With seemingly some greater push back from citizens and businesses to control the illegal immigration, even more money will be needed to stem the flow and support what is already here. I have never seen government officials reject the needs of tax paying constituents over an illegal action. I have never seen a business that would support theft while exposing employees to harm, giving thieves your merchandise and paying your employees to watch them. These actions lead me to anticipate further declines in equity share prices, higher interest rates, and potentially another round of printing money, creating cycles of rampant inflation in commodities.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday in the Texas Panhandle, negotiated cash trade has been slow on light demand. In the Kansas negotiated cash trade inactive on light demand. The last reportable market in the Southern Plains was Tuesday with live FOB purchases at 183.00. In Nebraska negotiated cash trade has been mostly inactive on light demand. In the Western Cornbelt negotiated cash trade has been slow on light demand. The last reportable market in Nebraska and the Western Cornbelt was Wednesday live FOB purchases at 184.00, with dressed delivered purchases at 290.00.

5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 9/24/2023

Confirmed: 69,756 Week Ago: 60,438 Year ago: 97,688

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	20,923	1,300 * 1,650	182.00 * 187.00	1,508	185.25
65 - 80% Choice	5,960	1,200 * 1,550	183.00 * 185.00	1,394	183.32
35 - 65% Choice	1,386	1,200 * 1,420	182.00 * 183.00	1,291	182.96
0 - 35% Choice	-	-	-	-	-
Total all grades	28,269	1,200 * 1,650	182.00 * 187.00	1,473	184.73
STEERS: LIVE DELIVERED					
Over 80% Choice	1,541	1,425 * 1,525	185.00 * 188.00	1,492	187.58
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	1,541	1,425 * 1,525	185.00 * 188.00	1,492	187.58
STEERS: DRESSED DELIVERED					
Over 80% Choice	9,240	822 * 1,059	288.00 * 295.00	952	292.24
65 - 80% Choice	2,619	855 * 1,040	285.00 * 293.00	941	291.09
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	11,859	822 * 1,059	285.00 * 295.00	949	291.99
STEERS: DRESSED FOB					
Over 80% Choice	1,780	914 * 1,016	292.00 * 293.00	961	292.53
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	1,780	914 * 1,016	292.00 * 293.00	961	292.53
HEIFERS: LIVE FOB					
Over 80% Choice	7,252	1,200 * 1,433	183.00 * 186.00	1,332	184.69
65 - 80% Choice	3,270	1,175 * 1,412	183.00 * 183.50	1,267	183.04
35 - 65% Choice	386	1,100 * 1,330	183.00 * 183.00	1,188	183.00

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	28,269	1,473	184.73
Live FOB Heifer	10,908	1,308	184.13
Dressed Del Steer	11,859	949	291.99
Dressed Del Heifer	3,595	835	291.95
SAME PERIOD LAST WEEK			
Live FOB Steer	28,552	1,473	184.04
Live FOB Heifer	12,499	1,320	184.01
Dressed Del Steer	5,660	940	291.84
Dressed Del Heifer	1,218	831	291.27
SAME PERIOD LAST YEAR			
Live FOB Steer	43,799	1,476	144.94
Live FOB Heifer	20,269	1,317	144.17
Dressed Del Steer	14,110	959	228.99
Dressed Del Heifer	3,490	872	229.67

Grading % and Carcass Weights

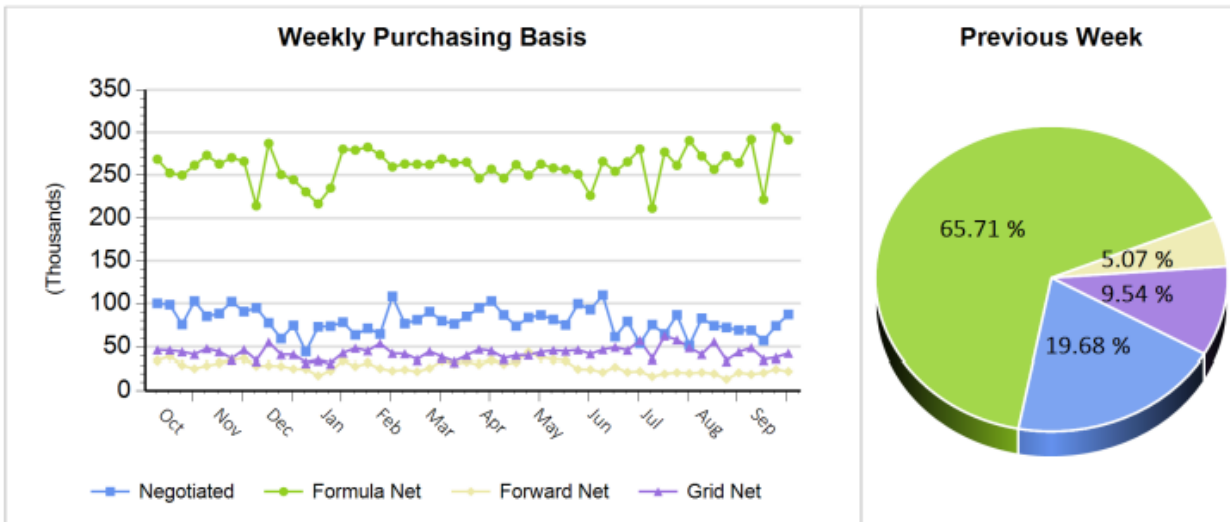
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago	
78.2	77.8	↑	881.4	876.6	↑

Daily Formula Base Volume

Tue Sep 19	Wed Sep 20	Thu Sep 21	Fri Sep 22	Mon Sep 25
34,602	32,315	44,390	33,536	117,206

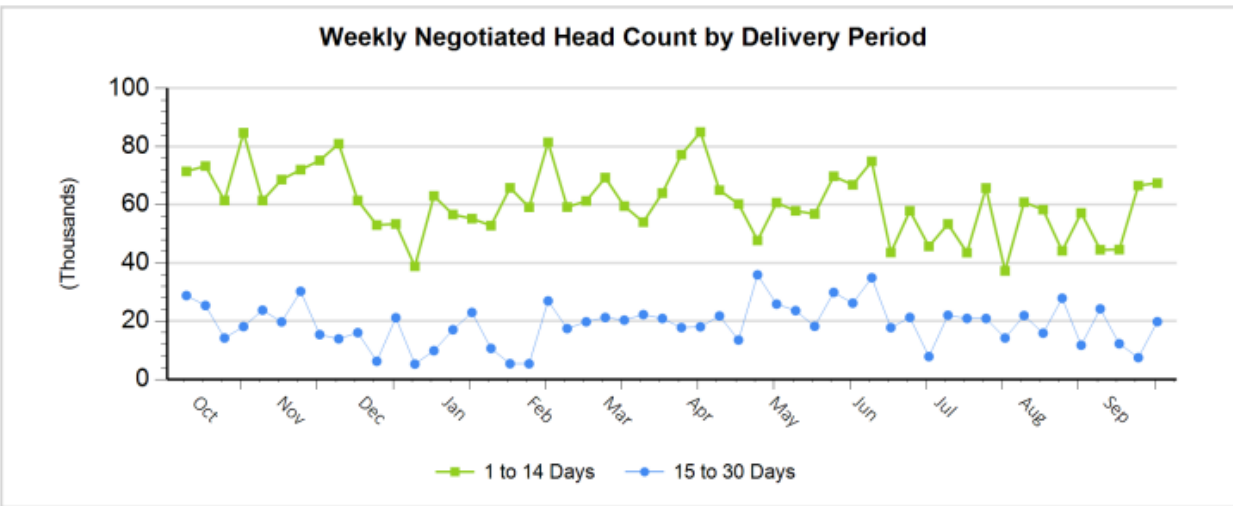
Purchasing Basis Volume



Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
\$293.27	\$292.77



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 09/29/2023	96,000	1,000	473,000	5,000
Week ago	114,000	1,000	478,000	4,000
Year ago (act)	117,000	2,000	449,000	4,000
Week to date	601,000	5,000	2,396,000	33,000
Same Period Last Week	612,000	5,000	2,416,000	32,000
Same Period Last Year (act)	624,000	7,000	2,373,000	34,000
Saturday 09/30/2023	11,000	0	208,000	0
Week ago	13,000	0	121,000	0
Year ago (act)	43,000	0	111,000	0
Week to date	612,000	5,000	2,604,000	33,000
Same Period Last Week	625,000	5,000	2,537,000	32,000
Same Period Last Year* (act)	667,000	7,000	2,485,000	34,000
2023 Year to Date	24,238,00	218,000	94,095,000	1,340,000
2022 *Year to Date	25,367,00	269,000	92,821,000	1,302,000
Percent change	-4.4%	-18.9%	1.4%	2.9%
2023 *Totals subject to revision				
2022 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer		Cow and Bull	
Thursday	96,000		28,000	

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = May 2, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$96.89)**

*Cost of 750 lb. steer delivered @ \$202.31 per cwt. + \$15 freight:	\$1,532.33
Feed Cost for 600 lbs. @ \$1.23 per lb.	\$738.00
Interest on cattle cost for 165 days:	\$53.53
Interest on feed cost:	\$12.89
Total Cost & Expense:	\$2,336.74
**Sale proceeds: 1,350 lb. steer @ \$184.10 per cwt:	\$2,485.35
This week's Profit/(Loss) per head:	\$148.61
Profit/(Loss) per head for previous week:	\$142.43
Change from previous week:	+\$6.18
Sale price necessary to breakeven:	\$173.09

* CME Feeder Cattle Index Average for the week ** 5 Area Daily Weighted Average

Projected closeout for steers placed on feed this week:

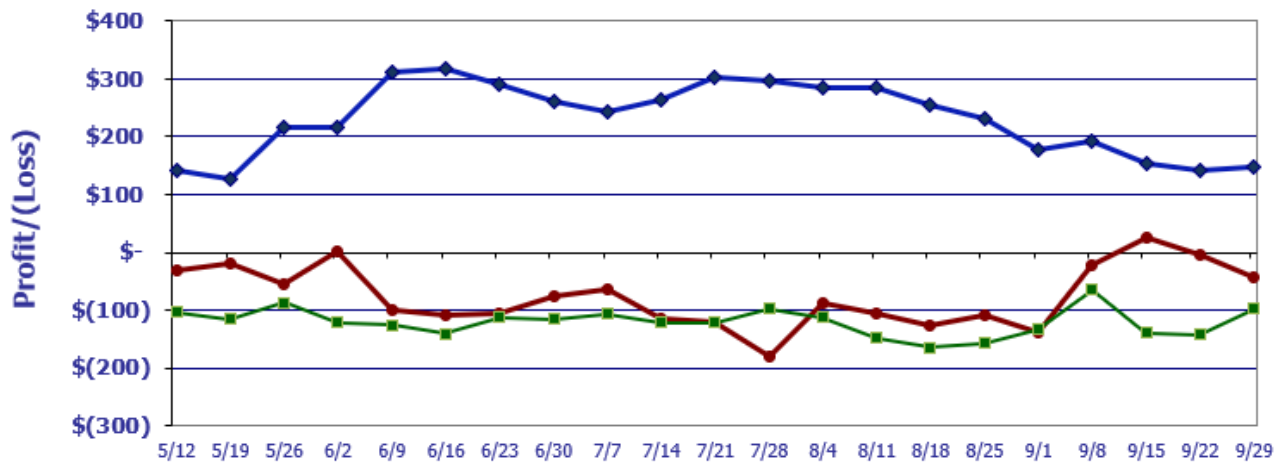
- Projected Sale Date @ 150 days on feed = February 26, 2024

*Cost of 750 lb. steer delivered @ \$253.12 per cwt. + \$15 freight:	\$1,913.40
Feed Cost for 600 lbs. @ \$1.14 per lb.	\$684.00
Interest on cattle cost for 165 days:	\$72.74
Interest on feed cost:	\$13.00
Total Cost & Expense:	\$2,683.14
**Sale proceeds: 1,350 lb. steer @ \$195.50 per cwt:	\$2,639.25
This week's Profit/(Loss) per head:	(\$43.89)
Profit/(Loss) per head for previous week:	(\$4.15)
Change from previous week:	-\$39.74
Sale price necessary to breakeven:	\$198.75

* CME Feeder Cattle Index Average for the week ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

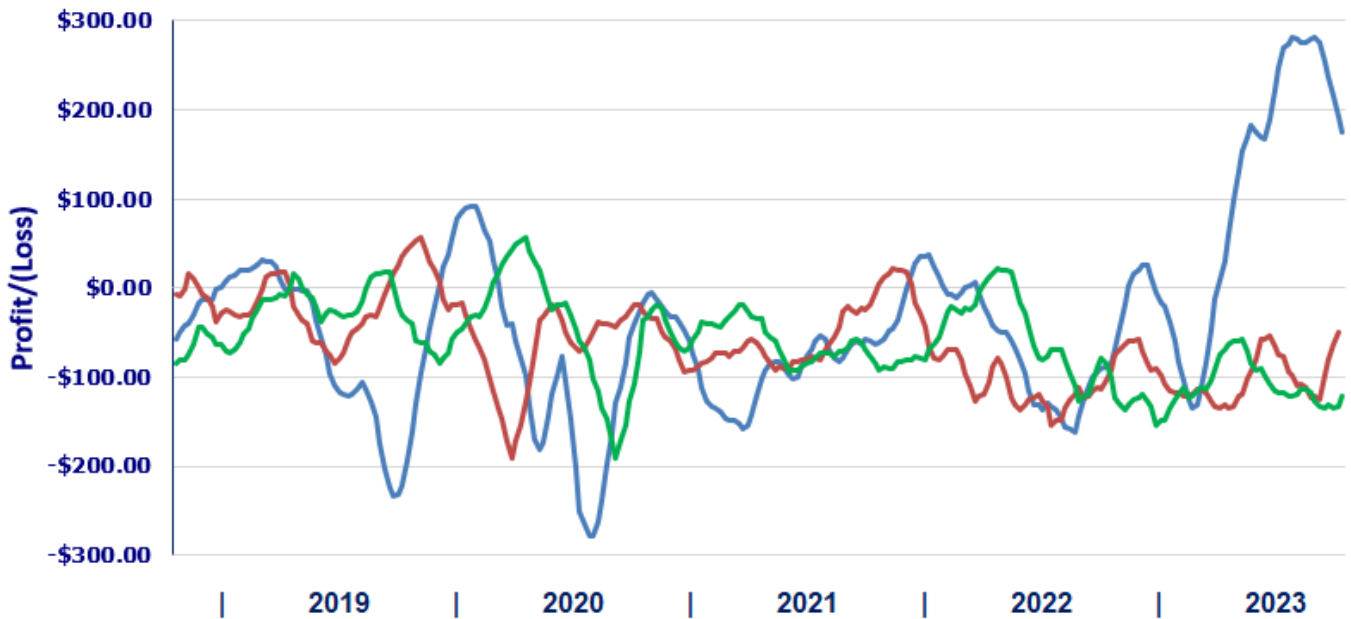
www.cattlerange.com



Typical closeout for hedged steers sold this week: (\$96.89)
Typical closeout for un-hedged steers sold this week: \$148.61
Projected closeout for steers placed on feed this week: (\$43.89)

Feedyard Close-Outs - 5 Year Moving Averages...

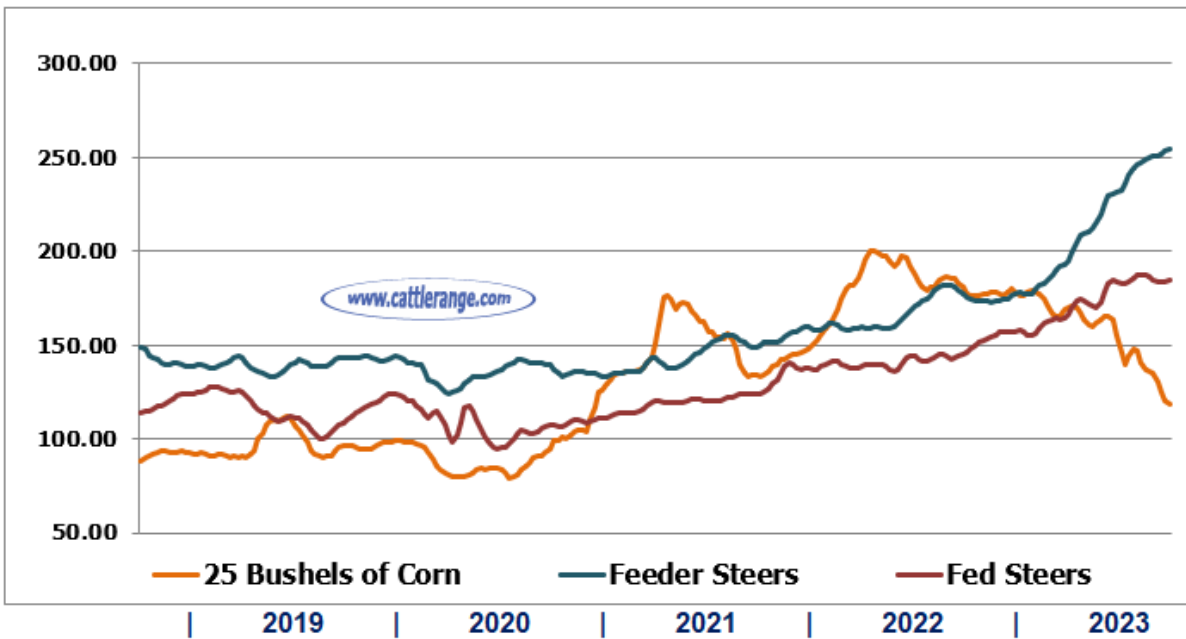
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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 9/28/23 for week ending 9/16/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle	Head	% of Total
Steers	304,402	48.2%
Heifers	190,838	30.2%
Dairy Cows	56,913	9.0%
Other Cows	67,351	10.7%
Bulls	11,696	1.9%
Total	631,200	

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Boxed Beef Cutouts:

Compared to last week, the Choice cutout 2.55 was lower at 300.78 and the Select cutout 4.39 lower at 276.04. The Choice/Select spread at 22.90, 0.31 higher.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

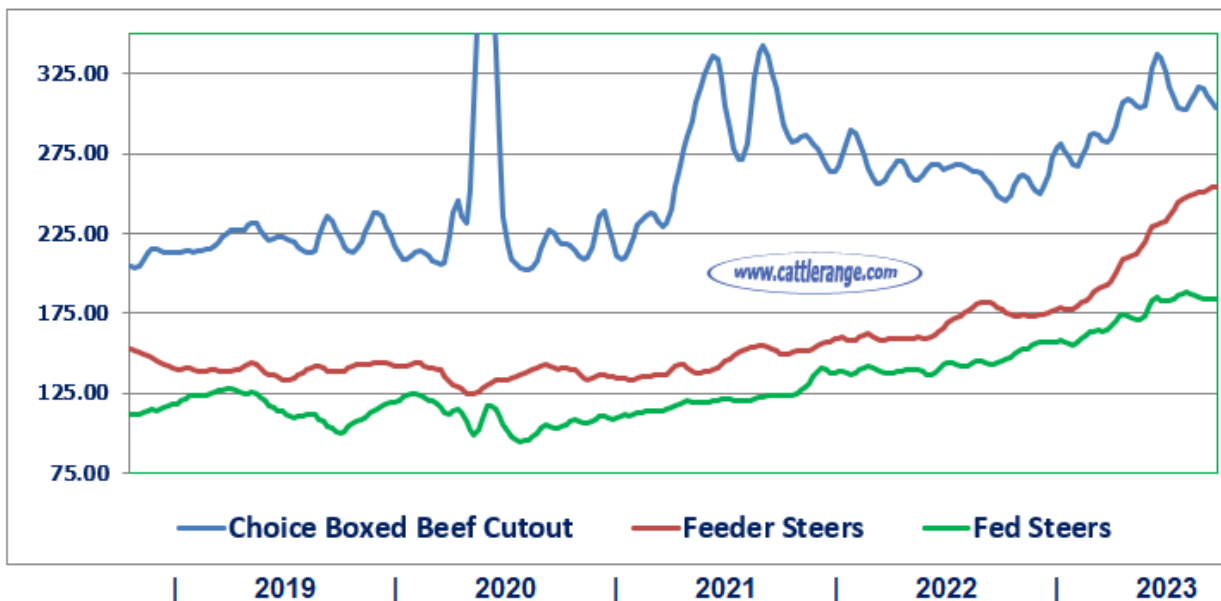
	Choice 600-900	Select 600-900
Current Cutout Values:	300.78	276.04
Change from prior day:	(0.73)	(1.40)
Choice/Select spread:	24.74	
Total Load Count (Cuts, Trimmings, Grinds):	131	

Composite Primal Values

Primal Rib	515.80	431.97
Primal Chuck	252.06	240.52
Primal Round	267.35	261.26
Primal Loin	362.11	319.21
Primal Brisket	235.24	215.60
Primal Short Plate	195.68	195.68
Primal Flank	152.95	143.69

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
09/28	77	51	4	16	149	301.51	277.44
09/27	86	36	6	21	149	300.95	278.51
09/26	91	35	13	17	157	299.54	279.10
09/25	50	31	4	10	94	301.48	280.45
09/22	60	15	6	17	98	303.33	280.43
Current 5 Day Simple Average:						301.36	279.18



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 9/28/23 for week ending 9/16/23

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	8.27%	15.27%	3.81%	7.96%	11.95%
Choice	70.36%	70.29%	59.18%	72.65%	74.44%
Select	17.41%	11.55%	33.03%	15.40%	8.75%
Other	3.97%	2.89%	3.97%	3.99%	4.87%

	Nebraska	Kansas	Texas
Prime	8.16%	6.78%	3.81%
Choice	73.56%	72.04%	59.18%
Select	13.86%	16.62%	33.03%
Other	4.42%	4.56%	3.97%

Last Week's Trade Data:

Beef:

Net sales of 17,700 MT for 2023 were up 29 percent from the previous week and 42 percent from the prior 4-week average. Increases were primarily for Japan (3,900 MT, including decreases of 900 MT), South Korea (3,500 MT, including decreases of 300 MT), China (3,200 MT, including decreases of 100 MT), Canada (2,400 MT), and Mexico (1,300 MT, including decreases of 100 MT). Net sales of 200 MT for 2024 were reported for Taiwan (100 MT) and Japan (100 MT).

Exports of 15,200 MT were unchanged from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to Japan (3,800 MT), South Korea (3,600 MT), China (1,800 MT), Mexico (1,700 MT), and Canada (1,300 MT).

Pork:

Net sales of 27,400 MT for 2023 were down 9 percent from the previous week and 6 percent from the prior 4-week average. Increases primarily for Mexico (11,600 MT, including decreases of 200 MT), Japan (4,500 MT, including decreases of 300 MT), South Korea (3,900 MT, including decreases of 100 MT), Colombia (1,900 MT), and China (1,500 MT, including decreases of 100 MT), were offset by reductions for Vietnam (200 MT).

Exports of 30,000 MT were up 17 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), China (3,600 MT), Japan (3,400 MT), South Korea (3,200 MT), and Canada (2,200 MT).

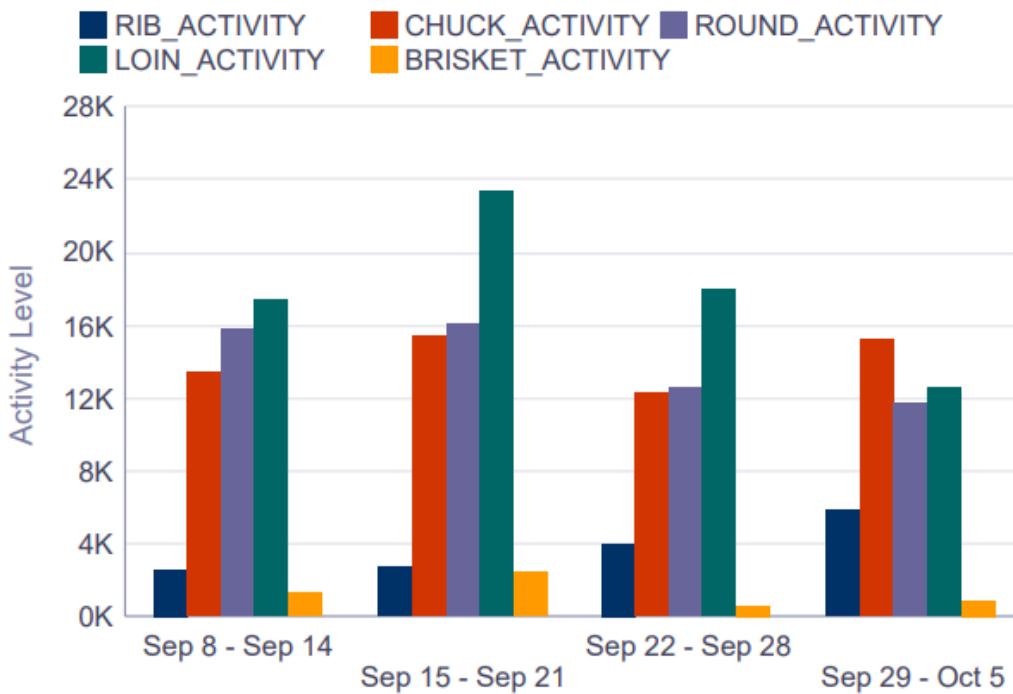
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate decreased by 8.6 percent, while the Special Rate increased by 2.0 percent. The Activity Index showed a 9.5 percent decrease. Cuts from the Rib, Chuck and Brisket showed an increase in ad space while cuts from the Round, Loin and Ground Beef showed a decrease in ad space.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, September 30th was estimated at 1047.3 million lbs. according to the USDA's Agriculture Marketing Service. This was 0.6 percent higher than a week ago and 3.4 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

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1 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

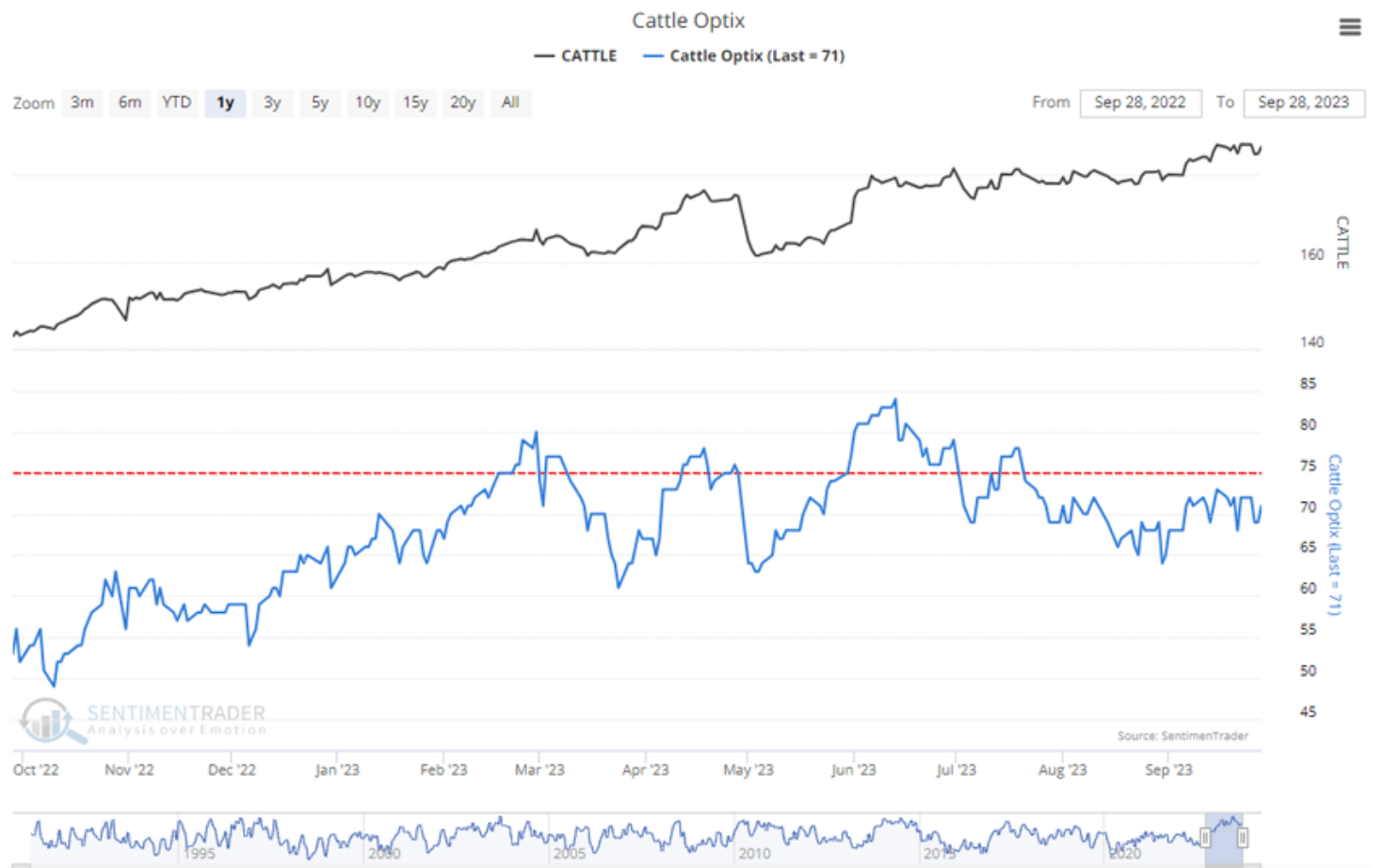
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 1 Year Chart



Corn Bullish/Bearish Consensus: 1 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Higher oil prices contributed to concerns that inflation could prove more difficult for central banks to tame, spurring a sell-off in bonds. As the week wore on, the increasing likelihood of a U.S. government shutdown may also have weighed on investor sentiment. The yield on the benchmark 10-year U.S. Treasury note peaked above 4.6% on Wednesday. (Bond prices and yields move in opposite directions.) However, 10-year Treasury yields ticked modestly lower after the release of encouraging eurozone and U.S. inflation data. Tax-exempt municipal bonds and high yield bonds also came under selling pressure.

The S&P 500 Index suffered a fourth consecutive weekly pullback, as upward pressure on rates appeared to weigh on investor sentiment. Within the index, utilities lost the most ground. Energy stocks, on the other hand, outperformed. The S&P MidCap 400 Index and the small-cap Russell 2000 Index, which have lagged large-caps meaningfully this year, eked out gains.

Key measure of U.S. inflation decelerates

In August, the core personal consumption expenditures (PCE) index, which the Federal Reserve watches closely and excludes the volatile food and energy categories, increased 3.9% from year-ago levels—the lowest annual inflation rate in about two years but below the central bank’s 2% target. This latest reading represents a moderation from the upwardly revised 4.3% annual inflation rate logged in July. On a month-over-month basis, core PCE inflation came in at 0.1%, which was below expectations. Including all items, monthly inflation quickened to 0.4% from 0.2% in July, mainly driven by higher energy prices.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	33,507.50	-456.34	1.09%
S&P 500	4,288.05	-32.01	11.68%
Nasdaq Composite	13,219.32	7.51	26.30%
S&P MidCap 400	2,502.11	6.60	2.95%
Russell 2000	1,785.10	8.60	1.35%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

32.1%

of the U.S. and 38.23% of the lower 48 states are in drought this week.

↑ 1.2% since last week

↑ 16.6% since last month

310.4 Million

acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week

↑ 13.8% since last month

87.3 Million

people in the U.S. and 85.4 Million in the lower 48 states are affected by drought this week.

↑ 7.0% since last week

↑ 22.5% since last month

38

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 1 state since last week

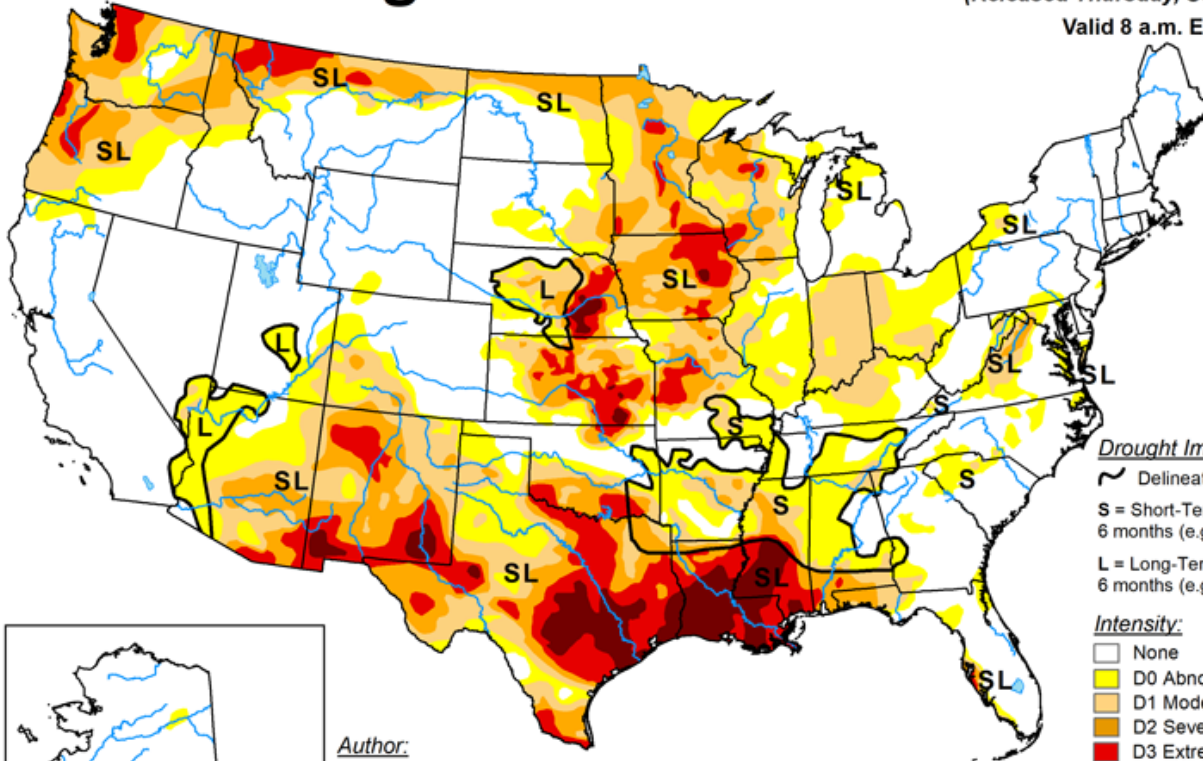
↑ 5 states since last month

U.S. Drought Monitor

September 26, 2023

(Released Thursday, Sep. 28, 2023)

Valid 8 a.m. EDT



Drought Impact Types:

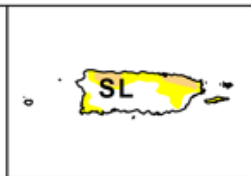
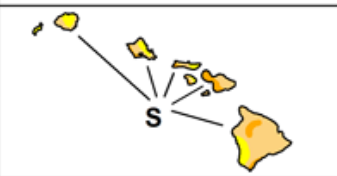
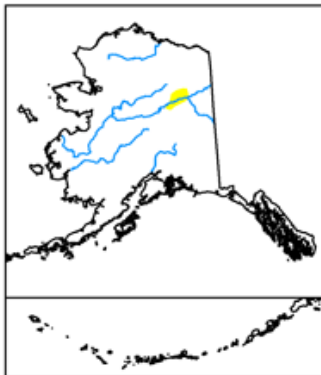
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

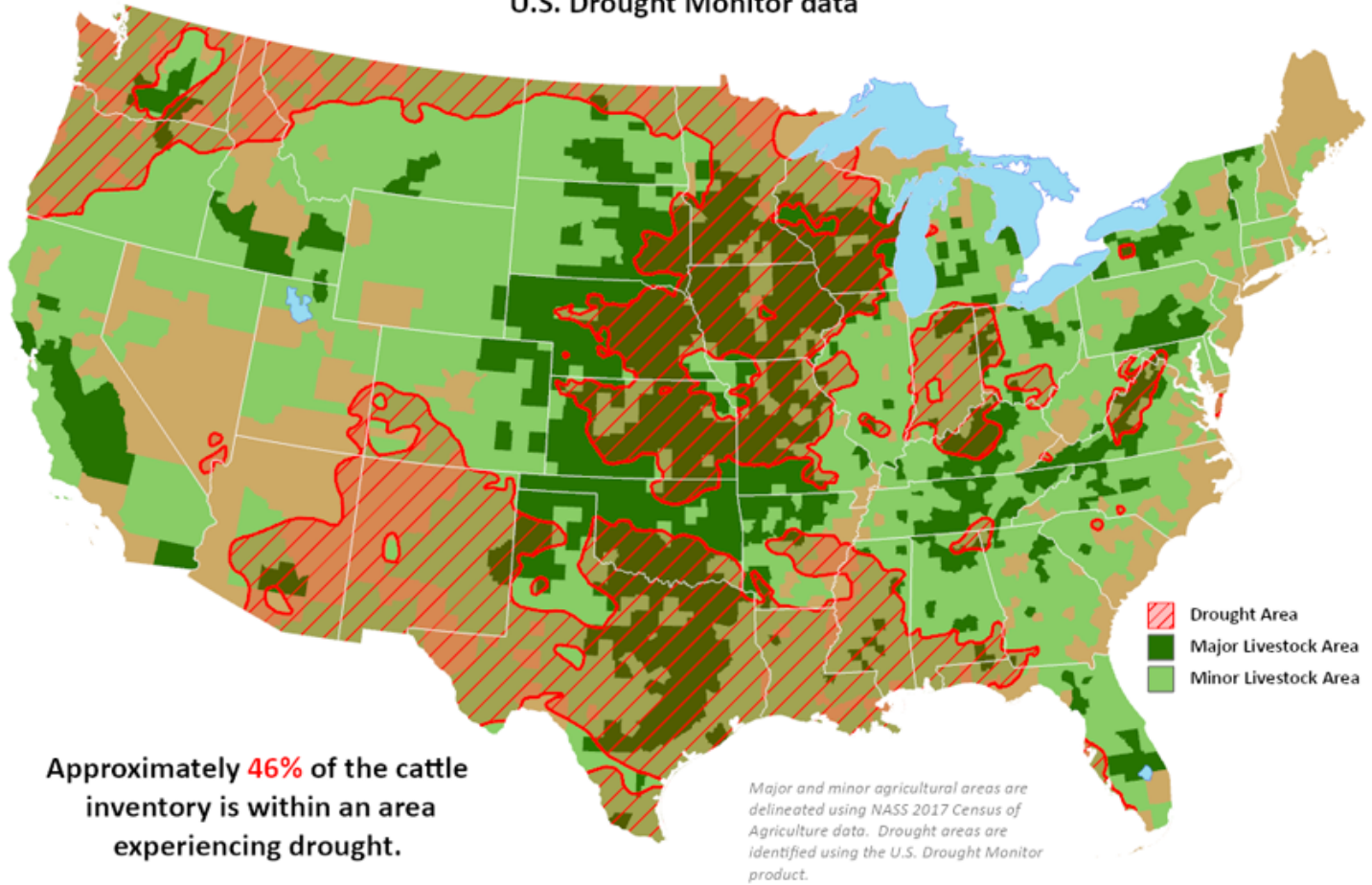
Author:
Richard Heim
NCEI/NOAA



droughtmonitor.unl.edu

Cattle Areas in Drought

Reflects September 26, 2023
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:

Map Unavailable

Looking ahead...

In the two days since the Tuesday valid time of this USDM, the atmospheric river continued in the Pacific Northwest and rain has fallen across parts of the Midwest, Texas, and Florida. For September 28-October 3, a slow-moving weather system will drop 1 to locally 2 inches of rain across the Ohio Valley and parts of the Upper Mississippi Valley, while a Pacific weather system will move across the northwestern CONUS, spreading 1 to 2 inches of precipitation across the Pacific Northwest and Montana, with heavier amounts (up to 4 inches or more expected) in coastal areas of Washington and Oregon. The Florida peninsula is forecast to get 2 to 4 inches of rain, while the Gulf Coast, Rio Grande Valley, and Mid-Atlantic states can expect an inch or less. The Southwest, New England, Carolina Piedmont, and most of New York and the southern Plains to Iowa are predicted to receive little to no precipitation. Temperatures are progged to be above normal from the Plains to Northeast and near to below normal across the Southeast and West. For much of the next 2 weeks, the atmospheric circulation will consist of an upper-level trough over the western CONUS and a ridge over the Mississippi Valley. The trough/ridge system will slowly shift east during the period.

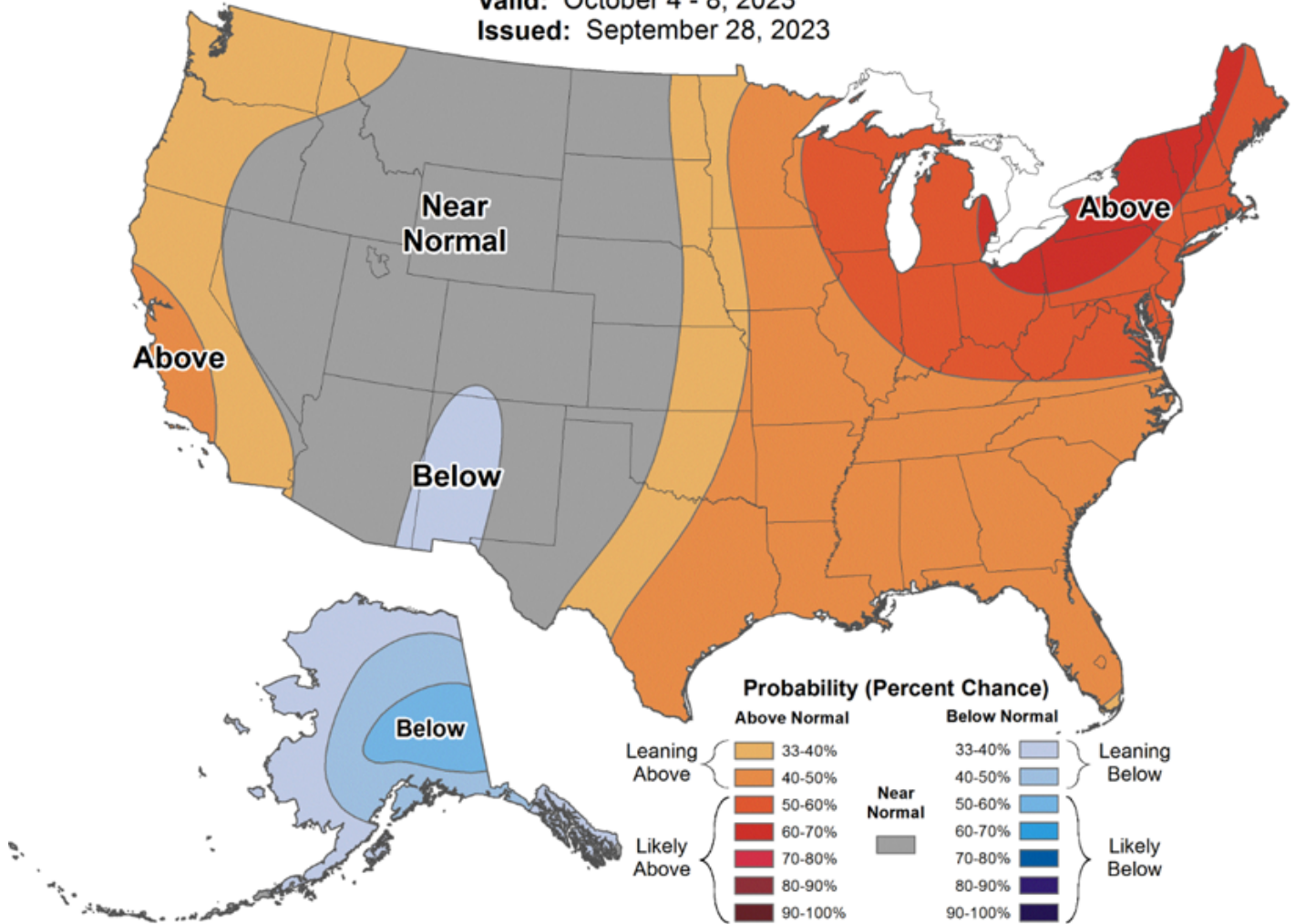
The 6-10 Day Outlook (valid October 3-7) and 8-14 Day Outlook (valid October 5-11) favor a fairly stable pattern of warmer-than-normal temperatures from the Plains to East Coast and cooler-than-normal temperatures over the West and over the southeastern half of Alaska. The outlook is for above-normal



6-10 Day Temperature Outlook



Valid: October 4 - 8, 2023
Issued: September 28, 2023



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Corn Crop and Pasture & Range Conditions:

Corn Harvested – Selected States

[These 18 States harvested 94% of the 2022 corn acreage]

State	Week ending			2018-2022 Average
	September 24, 2022	September 17, 2023	September 24, 2023	
	(percent)	(percent)	(percent)	(percent)
Colorado	1	-	-	6
Illinois	5	6	10	13
Indiana	5	2	7	10
Iowa	5	5	9	5
Kansas	34	27	38	29
Kentucky	41	20	34	44
Michigan	3	1	1	3
Minnesota	1	6	11	3
Missouri	18	19	28	26
Nebraska	12	7	15	10
North Carolina	72	65	78	75
North Dakota	-	-	3	3
Ohio	-	-	2	3
Pennsylvania	-	-	4	5
South Dakota	7	5	9	6
Tennessee	40	26	46	47
Texas	71	68	73	71
Wisconsin	1	1	2	2
18 States	11	9	15	13

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending September 24, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	2	10	33	54	1
Arizona	17	24	37	21	1
Arkansas	11	19	40	27	3
California	10	20	40	25	5
Colorado	7	8	19	56	10
Connecticut	-	-	80	20	-
Delaware	6	26	25	31	12
Florida	2	4	30	42	22
Georgia	2	8	36	48	6
Idaho	1	20	40	26	13
Illinois	9	26	41	22	2
Indiana	9	19	41	29	2
Iowa	19	26	38	15	2
Kansas	22	29	36	12	1
Kentucky	10	19	33	34	4
Louisiana	43	25	25	7	-
Maine	3	26	44	26	1
Maryland	17	20	31	30	2
Massachusetts	-	-	30	70	-
Michigan	2	13	38	41	6
Minnesota	29	39	26	6	-
Mississippi	23	23	37	16	1
Missouri	13	37	33	16	1
Montana	10	15	27	41	7
Nebraska	8	15	37	29	11
Nevada	-	10	45	40	5
New Hampshire	-	-	26	66	8
New Jersey	-	-	25	75	-
New Mexico	6	14	21	32	27
New York	2	7	26	44	21
North Carolina	1	5	27	65	2
North Dakota	5	14	34	40	7
Ohio	-	12	32	50	6
Oklahoma	8	30	35	25	2
Oregon	18	32	31	18	1
Pennsylvania	1	4	28	61	6
Rhode Island	-	-	-	100	-
South Carolina	6	19	44	29	2
South Dakota	4	10	35	41	10
Tennessee	2	8	31	53	6
Texas	39	30	24	6	1
Utah	-	3	31	53	13
Vermont	20	40	30	10	-
Virginia	7	14	44	33	2
Washington	38	35	17	10	-
West Virginia	-	11	37	49	3
Wisconsin	16	25	37	20	2
Wyoming	-	1	20	79	-
48 States	16	19	29	30	6
Previous week	18	21	27	27	7
Previous year	20	23	31	22	4

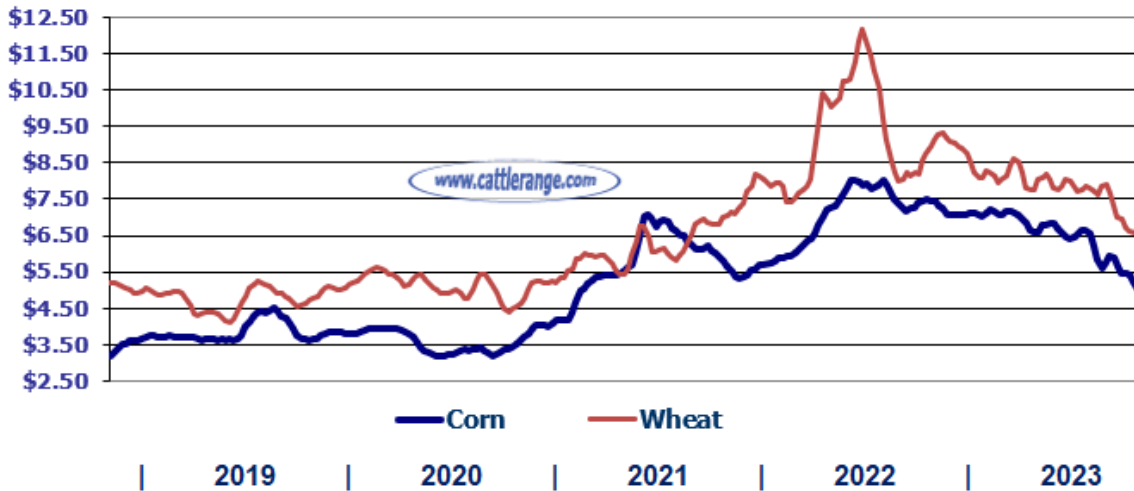
- Represents zero.

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Weekly Grain Market Review:

Grain Prices	09/29/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.72	4.82	5.22	7.10	5.25
Kansas City Wheat	5.89	6.16	6.43	9.52	6.54
Dec Corn Futures	4.7675	4.7725	4.8150	6.7750	5.0854
Dec Wheat Futures	5.4150	5.7950	5.9550	9.2150	6.5488

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 841,800 MT for 2023/2024 were primarily for Mexico (261,500 MT, including decreases of 800 MT), unknown destinations (138,600 MT), Colombia (124,600 MT, including 65,500 MT switched from unknown destinations and decreases of 82,400 MT), Japan (116,400 MT, including 50,400 MT switched from unknown destinations), and Panama (98,000 MT). Total net sales of 15,200 MT for 2024/2025 were for Mexico.

Exports of 730,000 MT were primarily to Mexico (326,700 MT), Colombia (180,500 MT), China (139,700 MT), Japan (50,400 MT), and Taiwan (18,700 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

[Burwell Livestock Auction Market - Burwell NE](#)

This Week:

Last Reported:

Last Year:

No sale this week... Next Auction Date Sept 29th.

[Ft. Pierre Livestock Auction - Ft. Pierre SD](#)

This Week:

Last Reported:

Last Year:

No sale this week... Next Auction Date Sept 29th.

[Lexington Livestock Market - Lexington, NE](#)

This Week:

Last Reported:

Last Year:

No sale this week... Next Auction Date Sept 29th.

[Torrington Livestock Commission - Torrington WY](#)

This Week: 768

Last Reported: 785

Last Year: 1,032

Compared to last week; slaughter and feeder cows traded mostly steady with the exception of a lean cow which traded 2.00 to 3.00 lower. Slaughter bulls traded also 2.00 to 3.00 lower.

Cattleman's Livestock Auction - Belen NM

This Week: 924

Last Reported: 842

Last Year: 573

Compared to last week: Steer calves sold 3.00-5.00 higher while heifer calves sold 7.00-9.00 lower. Feeder steers and heifers sold 4.00-6.00 higher. Slaughter cows and bulls sold 4.00-5.00 lower. Trade and demand good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,336

Last Reported: 622

Last Year: 1,250

Compared to the last special two weeks ago, steer calves under 600 lbs on a light test sold with a weak to lower undertone, 600-750 lbs sold fully steady to firm. Feeder heifers weighing under 550 lbs were lightly tested with 550-750 lbs selling 5.00-10.00 higher. Demand was moderate to good on a moderate supply.

Smith County Commission - Carthage TN

This Week: 1,341

Last Reported: 1,361

Last Year: 1,113

Compared to last week, Feeder Steers/Bulls 3.00-10.00 lower with instances of 15.00 lower; Feeder Heifers 2.00-8.00 lower; Slaughter Cows 3.00-8.00 lower; Slaughter Bulls 3.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,035

Last Reported: 1,484

Last Year: 781

Slaughter cattle steady this week compared to last week . Feeder cattle steady to 2.00 lower this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,175

Last Reported: 3,086

Last Year: 1,699

Compared to last week's much larger offering: Steer and heifer calves sold firm, yearling feeder steers too lightly tested for comparison, heifers steady to 3.00 higher. Very good demand for steer and heifer calves, they were offered in small packages and the quality was only average but the market was very active as there were many buyers eager to buy light calves.

Tri-State Livestock Auction Market - McCook NE

This Week: 2,205

Last Reported: 2,455

Last Year: 2,030

Compared to last week, steers and heifers were steady - 12.00 higher. Except steers weighing 550 was 18.00 lower. Not enough for comparison for weights over 650 lbs. Demand was good

Roswell Livestock Auction - Roswell NM

This Week: 1,843

Last Reported: 1,684

Last Year: 943

Compared to last weeks sale; Steer calves 300-400 lbs were 12.00-15.00 higher while 400-500 lbs sold sharply higher. 500-600 lbs were steady to 7.00 higher. Weaning and vaccination programs were definitely recognized on steer and heifer calves. Feeder steers 600-700 lbs sold 16.00-18.00 higher and 750-800 lbs were steady. Heifer calves 350-400 lbs sold 3.00 lower while 400-450 lbs were sharply higher. 450-550 lbs were 10.00-13.00 higher and 550-600 lbs sold 19.00 lower. Feeder heifers 600-650 lbs were 6.00 higher and 650-700 lbs sold 16.00 lower.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 8,500

Last Reported: 7,286

Last Year: 6,794

Compared to last week: Feeder steers steady to 2.00 lower. Feeder heifers 2.00-4.00 lower. Demand moderate to good for feeder cattle. Steer calves 4.00-8.00 lower, except under 450 lbs mostly steady. Heifer calves 10.00-15.00 lower. Un-weaned calves up to 20.00 lower. Demand moderate for calves.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 6,587

Last Reported: 8,067

Last Year: 5,858

Compared to last week feeder steers under 750 lbs. sold 4.00-8.00 lower with heavier weights steady. Feeder heifers under 750 lbs. sold 2.00-4.00 lower with heavier weights steady. Supply was moderate with good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,732

Last Reported: 1,854

Last Year: 2,266

Compared to last week, steer calves weighing 400-500 lbs were lightly tested, with 500-550 lb steers selling 2.00-5.00 lower, 550-600 lbs sold 5.00-8.00 lower, spots 10.00 lower, 600-650 lbs sold mostly 5.00 lower and over 650 lbs were not well tested with a part load of 713 lb steers selling with a firm undertone. Feeder heifers weighing 400-600 lbs sold steady to firm, over 600 lbs were lightly tested with the exception of a pot load of top quality 605 lb heifers selling with a higher undertone.

Mid-South Livestock - Unionville TN

This Week: 1,433

Last Reported: 1,462

Last Year: 914

Compared to last week, Feeder Steers/Bulls steady to 5.00 lower with instances of 8.00 lower; Feeder Heifers steady to 5.00 lower, with Heifers weighing between 650-750 lbs. being 10.00 lower; Slaughter Cows 5.00-8.00 lower; Slaughter Bulls steady to 2.00 lower.

United Producers Inc. - Irvington KY

This Week: 911

Last Reported: 1,071

Last Year: 698

Compared to last week: Feeder steers and feeder heifers sold mostly steady to instances of 2.00 higher. Slaughter cows and slaughter bulls sold 5.00 to 7.00 lower.

Blue Grass South Livestock Market - Stanford KY

This Week: 600

Last Reported: 400

Last Year: 279

Compared to last week the feeder market was lower with an average to good quality offering. Feeder steers under 550 lbs were sharply lower while steers over 600 lbs were mixed with large discounts seen in fat bawling calves. Feeder heifers 400 to 500 lbs were mostly steady with heifers over 600 lbs 6.00 to 8.00

higher. Feeder bulls were lower to sharply lower in spots with lower to average quality. Slaughter cow market was 4.00 to 6.00 lower with a good supply and slaughter bulls were mostly steady with good demand.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 1,478

Last Reported: 1,222

Last Year: 1,343

Compared to last week: Feeder steers and heifers traded mostly steady to 1.00 lower on limited comparable sales from the previous week. Steer calves traded 5.00 to 6.00 lower. Heifer calves traded mostly 5.00 to 10.00 higher on increased buyer demand. Slaughter cows and bulls traded mostly 5.00 to 6.00 lower. Bred cows and cow-calf pairs traded sharply higher.

Winter Livestock Auction - Riverton, WY

This Week: 1,388

Last Reported: 683

Last Year: 1,817

Compared to last Tuesday sale, on a calf and yearling special; slaughter cows firm, slaughter bulls not as attractive as last week instances 1.00-4.00 lower, with feeder cows mostly steady. Yearling steers uneven with instances lower undertones noted, yearling heifers steady with higher instances. Feeder calves good offering with reputation quality and calves with pre-con shots higher, higher prices noted.

Miles City Livestock Commission Auction - Miles City, MT

This Week: 997

Last Reported: 1,332

Last Year: 870

Compared to week: Feeder steers were all too lightly tested to develop an accurate market trend, however steady undertones were noticed. Yearling heifers over 700 lbs sold mostly 3.00-6.00 lower. Heifers under 700 lbs were not well compared, however steady to firm undertones were noticed. Demand for yearlings was mostly moderate

Winter Livestock - La Junta CO

This Week: 1,752

Last Reported: 1,728

Last Year: 2,448

Compared to two weeks ago: Trade activity and demand were moderate. Feeder steers less than 450 lbs sold 9.50 to 32.00 higher on a light test. Feeder steers over 450 lbs sold mostly 1.00 to 2.00 lower. Feeder heifers under 550 lbs sold 3.00 to 14.50 higher, while those between 550-650 lbs sold 4.00 to 8.00 lower and heifers over 650 lbs sold 1.50 to 2.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: 2,000

Last Reported: 7,746

Last Year: 6,610

Compared to last week: Steer and heifer calves sold 3.00-6.00 lower, few trades of reputation and/or thinner fleshed cattle sold steady. Demand moderate for calves.

Ozarks Regional Stockyards - West Plains MO

This Week: 3,383

Last Reported: 3,486

Last Year: 2,348

Compared to last week, feeder steers and heifers were 5.00-7.00 lower. Steer and heifers calves were

uneven from 5.00 lower to 5.00 higher with the gain on long-time weaned and vaccinated calves. Demand was moderate on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 2,195

Last Reported: 2,535

Last Year: 1,871

Compared to one week ago: No trends available on slaughter cows and bulls. Feeder cattle sold steady to 5.00 higher.

Blue Grass Stockyards - Lexington, KY

This Week: 1,581

Last Reported: 1,638

Last Year: 1,647

Compared to last Tuesday feeder steers under 600 lbs lightly tested. Yearling steers sold 5.00 to 8.00 lower following the downturn in CME feeder and DOW futures markets today. Feeder heifers sold 2.00 to 5.00 lower with many new crop bawling calves on offer. Yearling heifers sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 4,344

Last Reported: 4,141

Last Year: 4,629

Compared to last week: best test on steers 900 to 949 lbs mostly steady with other weight classes of steers not well compared. Best test on heifers 800 to 899 lbs steady to 3.00 lower. Good to very good demand for strings, loads, and packages of yearlings today.

Bassett Livestock Auction - Bassett NE

This Week: 2,800

Last Reported: 3,070

Last Year: 2,440

Compared with last week 900 lbs steers traded 7.00 lower, 950 to 1000 steers traded steady to 2.00 higher. Limited number of comparable offerings for heifers with 850 lbs offerings trading 8.00 lower.

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

No sale reported this week.

OKC West - El Reno OK

This Week: 5,829

Last Reported: 7,746

Last Year: 6,610

Compared to last week: Feeder steers sold steady. Feeder heifers traded 1.00-3.00 lower. Demand moderate to good for feeders. Steer and heifer calves sold 3.00-6.00 lower, few trades of reputation and/or thinner fleshed cattle sold steady. Demand moderate for calves.

Clovis Livestock Auction - Clovis, NM

This Week: 2,155

Last Reported: 2,612

Last Year: 1,025

Compared to last week, steer calves 300-400 lbs were 1.00-2.00 higher and 400-450 lbs sold 10.00 higher; 450-500 lbs were 12.00 lower while 500-600 lbs sold 7.00-10.00 lower. Feeder steers 600-650 lbs were 3.00 higher and 650-700 lbs sold sharply lower. 800-850 lbs held steady. Heifer calves 300-500 lbs

sold steady to 5.00 higher; 500-600 lbs sold 7.00-19.00 lower. Feeder heifers 600-650 lbs were 14.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,161

Last Reported: 1,152

Last Year: 3,499

No sale reported this week.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

No sale reported this week.

Springfield Livestock Auction - Springfield MO

This Week: 967

Last Reported: 941

Last Year: 1,380

Compared to last week, steers sold mostly 5.00 to 10.00 lower and feeder heifers had little to compare to but sold with lower undertones. Supply was moderate and demand was moderate to light with another week of many unweaned and short weaned calves and average or below quality for most of the offering. Feeder cattle futures have taken a downward turn for the past couple days which led to some hesitation from buyers ringside today.

South Central Regional Stockyards - Vienna, MO

This Week: 1,014

Last Reported: 273

Last Year: 1,572

Compared to the last trended sale two weeks ago, feeder steers under 600 lbs 2.00-6.00 higher, over 600 lbs steady. Feeder heifers steady to 3.00 lower. Slaughter cows 3.00-4.00 lower compared to last week. Supply moderate. Demand good.

Roanoke Stockyard - Roanoke AL

This Week: 1,648

Last Reported: 1,361

Last Year: 1,471

Compared to one week ago: Feeder steers sold 3.00 to 5.00 higher, feeder heifers and bulls sold 3.00 to 5.00 lower. Slaughter cows sold 3.00 to 6.00 lower, slaughter bulls sold steady. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 1,159

Last Reported: 929

Last Year: 493

Compared to last week: Feeder steers under 500lbs sold 4.00 to 6.00 lower with feeder steers over 500lbs mostly steady. Feeder heifers sold 6.00 to 8.00 lower with instances of sharply lower. Weaned preconditioned packages of calves still bringing a premium with fleshy new crop calves facing discounts. Slaughter cows sold 5.00 to 7.00 lower. Slaughter bulls sold steady to 2.00 lower.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 2,781

Last Reported: 585

Last Year: 3,783

Compared to last week: Receipts were too light last week to make any market comparisons on calves or yearlings. Demand for all feeder offerings was mostly moderate to good. Quality this week was mixed. Load lots sold on very good demand along with large packages.

Mitchell Livestock Auction – Mitchell SD

This Week: 3,334

Last Reported: 2,217

Last Year: 2,631

Compared to last week : Not enough steers for trend, undertone was lower. Feeder heifers had a lower undertone up to 850 lbs, 850-1000 lbs. sold steady to 7.00 lower. Demand was good. Flesh and quality were main factor in todays prices.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

No sale reported this week.

Apache Livestock Auction - Apache, OK

This Week: 1,696

Last Reported: 2,542

Last Year: 2,723

Compared to last week: Feeder steers mostly 2.00 to 8.00 lower. Feeder heifers under 700 lbs. steady to 1.00 higher, over 700 lbs. 4.00 to 10.00 lower. Steer and heifer calves unevenly steady on a limited test. Quality good to attractive with moderate demand. Slaughter cows 1.00 to 6.00 lower. Slaughter bulls 1.00 lower.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,051

Last Reported: 2,563

Last Year: 4,201

Compared to last week: Feeder steers and heifers mostly steady. To few weaned calves for a market trend, but unweaned steers steady to 5.00 higher with heifers up to 10.00 higher. Demand was moderate. Quality was average.

Pratt Livestock Auction - Pratt KS

This Week: 2,634

Last Reported: 2,808

Last Year: 5,986

Compared to last week, feeder steers 800 lb to 950 lb sold steady to 3.00 lower. Steers 500 lb to 800 lb sold 1.00 to 4.00 higher. Steer calves 400 lb to 500 lb sold 4.00 to 10.00 higher. Not enough feeder heifers 600 lb to 975 lb for a market test, however a lower trend was noted. Heifers 500 lb to 600 lb sold unevenly steady. Heifer calves 400 lb to 500 lb sold 4.00 to 10.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,792

Last Reported: 3,178

Last Year: 1,813

Compared to last week steer calves 500 to 700 lbs sold mixed from 4.00 lower to 2.00 higher and 750 to 850 lbs feeder steers sold 2.00 to 4.00 higher and 850 to 950 lbs steers sold 3.00 to 5.00 lower. The heifers calves 500 to 700 lbs sold 2.00 to 5.00 lower and the 800 to 950 lbs feeder heifers sold 1.00 to 3.00 higher. The supply was moderate with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,676

Last Reported: 2,845

Last Year: 2,452

Compared to last week: Feeder steers traded 2.00 to 6.00 higher. There were not enough comparable sales on the other classes of calves and feeders to call a market trend. Slaughter cows and bulls traded steady to 1.00 lower.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

No sale reported this week.

Calhoun Stockyard - Calhoun, GA

This Week: 542

Last Reported: 730

Last Year: 284

Compared to one week ago, slaughter cows steady to 3.00 lower, slaughter bulls 2.00 to 4.00 lower, feeder steers and steer calves 2.00 to 4.00 higher, feeder bull and bull calves unevenly steady, feeder heifers lightly tested, heifer calves mostly steady, replacement cows steady to 3.00 higher.

Toppenish Livestock Auction - Toppenish, WA

This Week:

Last Reported:

Last Year:

No sale reported this week.

Bluegrass Stockyards South - Stanford KY

This Week: 1,309

Last Reported: 2,222

Last Year: 1,606

Compared to last Thursday: Feeder steers under 700 pounds 6.00 to 8.00 lower, over 700 pounds steady to 3.00 higher. Feeder heifers under 800 pounds 6.00 to 8.00 lower, over 800 pounds 5.00 to 8.00 higher. Moderate demand for feeder classes with fleshy, bawling calves facing large discounts under heavy supplies. Slaughter cows steady to 2.00 lower. Slaughter bulls steady. Moderate demand slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,466

Last Reported: 2,416

Last Year: 2,100

Compared to last Thursday the market was mostly lower with a softer undertone noted on fat bawling calves. Feeder steers 400 to 500 lbs were 2.00 to 4.00 higher while fancy or value added cattle in nearly all the weight classes were 2.00 to 4.00 lower with a large supply. Feeder heifers 200 to 300 lbs were up sharply and 400 to 600 lbs heifers were steady with good demand. Feeder bulls were 6.00 to 10.00 lower and sharply lower in some spots on a lower quality offering. Slaughter cows were 3.00 to 4.00 lower while the slaughter bulls were mostly steady.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 6,331

Last Reported: 5,464

Last Year: 3,254

Compared to last week: Not enough trades of Current FOB feeder steers or heifers last week for a trend. Demand good. Several strings of Mexican Origin and Dairy Cross cattle were traded this week. Supply included: 100% Feeder Cattle (33.7% Steers, 2.4% Dairy Steers, 63.6% Heifers, 0.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 76%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AZ, CA, CO, IA, MO, MT, NE, NM, NV, TN, TX, WI.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,105

Last Reported: 1,536

Last Year: 256

Compared to last week: Not enough Current FOB trades last week for a trend. Demand good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 6,472

Last Reported: 4,479

Last Year: 1,595

Compared to last week: Feeder steers and heifers traded mostly steady. Trading activity was moderate to active on good buyer demand. Supply included: 100% Feeder Cattle (73.2% Steers, 26.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

Missouri Direct Cattle Report

This Week: 1,217

Last Reported: 765

Last Year: 351

Compared to last week: No Current FOB trades last week for a demand. Demand good. Supply included: 100% Feeder Cattle (45.4% Steers, 54.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO, OK.

Montana Direct Cattle Report

This Week: 413

Last Reported:

Last Year:

Compared to last week: No trades last week for a trend. Demand good. Supply included: 100% Fee 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from MT.

New Mexico Direct Cattle Report

This Week: 2,275

Last Reported: 1,974

Last Year: 2,420

Compared to last week: Feeder steers and heifers traded mostly steady. Trading activity was moderate to active on good buyer demand. Supply included: 100% Feeder Cattle (43.5% Steers, 2% Dairy Steers, 48.4% Heifers, 6.2% Dairy Heifers). Feeder cattle supply over 600 lbs was 43%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from NM

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,688

Last Reported: 925

Last Year: 2,365

Compared to last week: Feeder steers steady to 4.00 lower. Feeder heifers steady. Demand moderate to good. Supply included: 100% Feeder Cattle (33.8% Steers, 55% Heifers, 11.3% Dairy Heifers). Feeder cattle supply over 600 lbs was 88%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from ID, NV, OR, UT, WA.

Oklahoma Direct Cattle Report

This Week: 3,583

Last Reported: 3,479

Last Year: 2,539

Compared to last week: Feeder steers traded mostly 2.00-4.00 higher on limited offerings from last weeks lower market. Not enough Current FOB trades of feeder heifers for a trend. Demand good for feeders. Hot weather continues and there seems to be no relief in the forecast. Supply included: 100% Feeder Cattle (76.4% Steers, 23.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,749

Last Reported: 1,910

Last Year: 1,957

Compared to last week: Not enough comparable sales of Current FOB steers and heifers for a market trend. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (39.5% Steers, 60.5% Heifers). Feeder cattle supply over 600 lbs was 76%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 525

Last Reported: 780

Last Year: 2,235

Compared to last week, feeders have no comparison. Trade slow, demand light. Supply included: 100% Feeder Cattle (52.4% Steers, 21.9% Dairy Steers, 25.7% Heifers). Feeder cattle supply over 600 lbs was 78%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, NV.

Texas Direct Cattle Report

This Week: 20,651

Last Reported: 17,377

Last Year: 13,939

Compared to last week: Current FOB steers and heifers traded unevenly steady. Trade was fairly active on moderate to good demand. Supply included: 100% Feeder Cattle (55% Steers, 5.1% Dairy Steers, 37.8% Heifers, 2.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 89%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AZ, CA, FL, GA, KY, MO, MS, NM, OK, TN, TX, UT, WA.

Wyoming-Nebraska Direct Cattle Report

This Week: 610

Last Reported: 267

Last Year: 562

No comparable offerings from last week for a market comparison. Demand was moderate. Fall harvest is gearing up across both reporting regions as feedlots and backgrounding lots continue to lay in feed for the next several months. Large piles of silage and high moisture corn at some feedlots show they are in high gear to feed cattle for the long haul. Nebraska feedlots cash sales slipped backward a tick this week. Live sales sold steady to 1.00 lower at 184.00 and dressed sales sold 2.00 lower at 290.00. Supply included: 100% Feeder Cattle (85.2% Steers, 14.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from NE.

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