

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending April 4, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 16, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$29.96)**

*Cost of 800 lb. steer delivered @ \$242.68 per cwt. + \$15 freight:	\$1,956.44
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on cattle cost for 200 days:	\$101.84
Interest on feed cost:	\$19.31
<b>Total Cost &amp; Expense:</b>	<b>\$2,819.59</b>
**Sale proceeds: 1,500 lb. steer @ \$210.00 per cwt:	<b>\$3,150.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$330.41</b>
Profit/(Loss) per head for previous week:	\$371.80
Change from previous week:	-\$41.39
<b>Sale price necessary to breakeven:</b>	<b>\$187.97</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

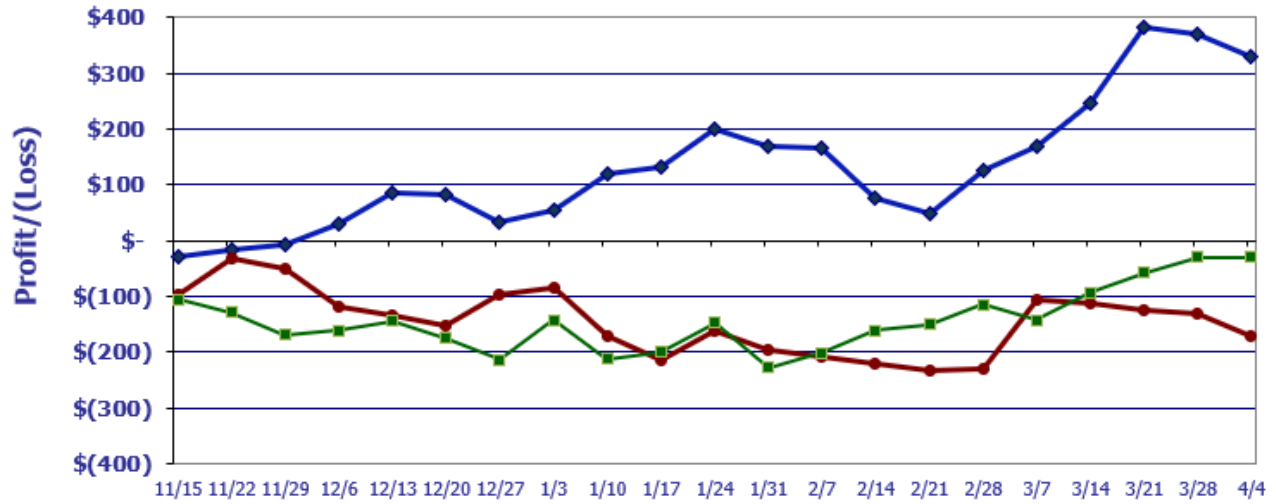
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = October 21, 2025

*Cost of 800 lb. steer delivered @ \$291.93 per cwt. + \$15 freight:	\$2,350.44
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$109.47
Interest on feed cost:	\$16.14
<b>Total Cost &amp; Expense:</b>	<b>\$3,169.05</b>
**Sale proceeds: 1,500 lb. steer @ \$199.95 per cwt:	<b>\$2,999.25</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$169.80)</b>
Profit/(Loss) per head for previous week:	(\$130.42)
Change from previous week:	-\$39.38
<b>Sale price necessary to breakeven:</b>	<b>\$211.27</b>

\* CME Feeder Cattle Index    \*\* December Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...



**Closeout for un-hedged steers placed on feed 200 days ago & sold this week: \$330.41**  
**Projection based on the futures when placed on-feed 200 days ago: (\$29.96)**  
**Projection based on the futures for steers placed on-feed this week: (\$169.80)**

### Feedyard Close-Outs - 5 Year Moving Averages...

