



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending January 29, 2021

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = September 1st
- Projected P/(L) based on the futures when placed on feed: **(\$63.31)**

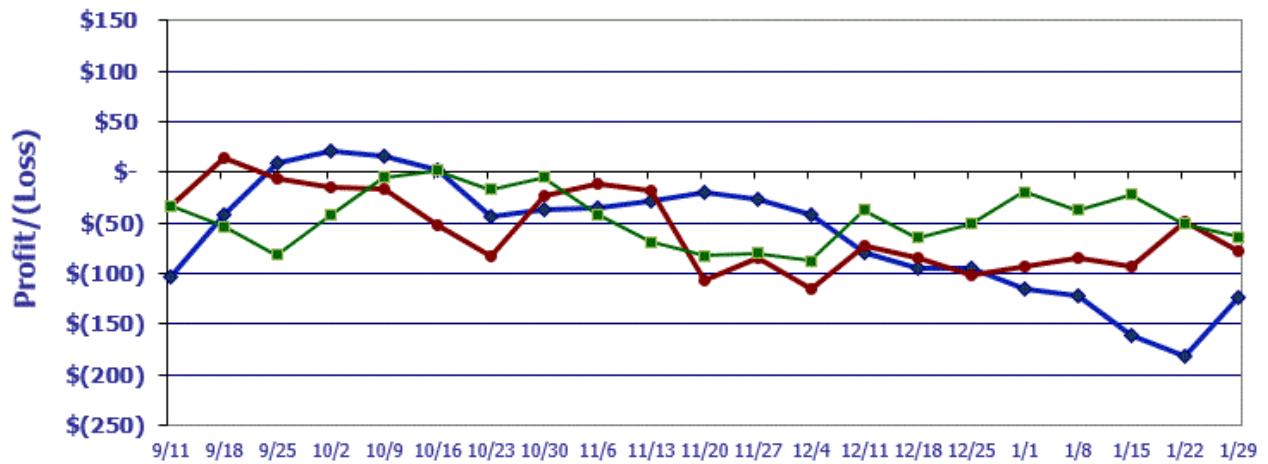
Cost of 750 lb. steer delivered @ \$140.65 per cwt:	\$1,054.88
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 165 days:	\$19.51
Interest on feed cost:	\$5.27
<b>Total Cost &amp; Expense:</b>	<b>\$1,649.65</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$113.00 per cwt:	<b>\$1,525.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$124.15)</b>
Profit/(Loss) per head for previous week:	(\$182.05)
Change from previous week:	+\$57.90
<b>Sale price necessary to breakeven:</b>	<b>\$122.20</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = June 28th
- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$135.75 per cwt:	\$1,018.13
Feed Cost for 600 lbs. @ \$1.04 per lb.	\$624.00
Interest on cattle cost for 165 days:	\$17.78
Interest on feed cost:	\$5.45
<b>Total Cost &amp; Expense:</b>	<b>\$1,665.36</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$117.60 per cwt:	<b>\$1,587.60</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$77.76)</b>
Profit/(Loss) per head for previous week:	(\$48.65)
Change from previous week:	-\$29.11
<b>Sale price necessary to breakeven:</b>	<b>\$123.36</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** (\$63.31)  
**Typical closeout for un-hedged steers sold this week:** (\$124.15)  
**Projected closeout for steers placed on feed this week:** (\$77.76)

## Feedyard Close-Outs - 5 Year Moving Averages

