



# Slaughter Steer Close-Outs

## Current & Future (Projected)

### For the week ending September 13, 2019

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**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = April 1st
- Projected P/(L) based on the futures when placed on feed: **\$17.18**

Cost of 750 lb. steer delivered @ \$141.75 per cwt:	\$1,063.13
Feed Cost for 600 lbs. @ \$0.85 per lb.	\$510.00
Interest on cattle cost for 165 days:	\$31.24
Interest on feed cost:	\$7.49
<b>Total Cost &amp; Expense:</b>	<b>\$1,611.86</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ <b>\$99.00</b> per cwt:	<b>\$1,336.50</b>
....	
<b>This week's Profit/(Loss) per head:</b>	<b>(\$275.36)</b>
..	
Profit/(Loss) per head for previous week:	(\$265.33)
Change from previous week:	-\$10.03
<b>Sale price necessary to breakeven:</b>	<b>\$119.40</b>

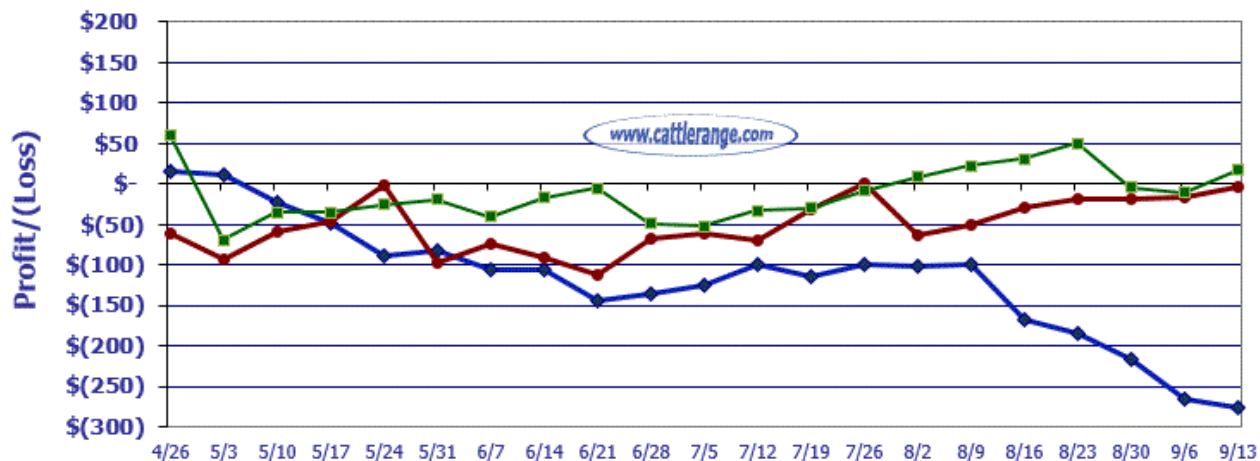
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**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = February 25th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$136.50 per cwt:	\$1,023.75
Feed Cost for 600 lbs. @ \$0.74 per lb.	\$444.00
Interest on cattle cost for 165 days:	\$28.92
Interest on feed cost:	\$6.27
<b>Total Cost &amp; Expense:</b>	<b>\$1,502.95</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ <b>\$111.10</b> per cwt:	<b>\$1,499.85</b>
....	
<b>This week's Profit/(Loss) per head:</b>	<b>(\$3.10)</b>
..	
Profit/(Loss) per head for previous week:	(\$16.97)
Change from previous week:	+\$13.87
<b>Sale price necessary to breakeven:</b>	<b>\$111.33</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week: \$17.18**  
**Typical closeout for un-hedged steers sold this week: (\$275.36)**  
**Projected closeout for steers placed on feed this week: (\$3.10)**

## Feedyard Close-Outs - 5 Year Moving Averages

