



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending May 17th

**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = December 3rd
- Projected P/(L) based on the futures when placed on feed: **(\$34.62)**

Cost of 750 lb. steer delivered @ \$145.85 per cwt:	\$1,093.88
Feed Cost for 600 lbs. @ \$83.18 per cwt:	\$499.08
Interest @ Prime + 2% on cattle cost for 165 days:	\$28.43
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.49
<b>Total Cost &amp; Expense:</b>	<b>\$1,627.87</b>
<b>Sale proceeds: 1,350 lb. steer @ \$117.00 per cwt:</b>	<b>\$1,579.50</b>

**This week's Profit/(Loss) per head: (\$48.37)**

Profit/(Loss) per head for previous week: (\$22.21)

Change from previous week: -\$26.16

**Sale price necessary to breakeven: \$120.58**

**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = October 29th
- Sale Proceeds based on October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$133.75 per cwt:	\$1,003.13
Feed Cost for 600 lbs. @ \$79.44 per cwt:	\$476.64
Interest @ Prime + 2% on cattle cost for 165 days:	\$29.48
Interest @ Prime + 2% of the feed cost for 165 days:	\$7.00
<b>Total Cost &amp; Expense:</b>	<b>\$1,516.24</b>
<b>Sale proceeds: 1,350 lb. steer @ \$108.90 per cwt:</b>	<b>\$1,470.15</b>

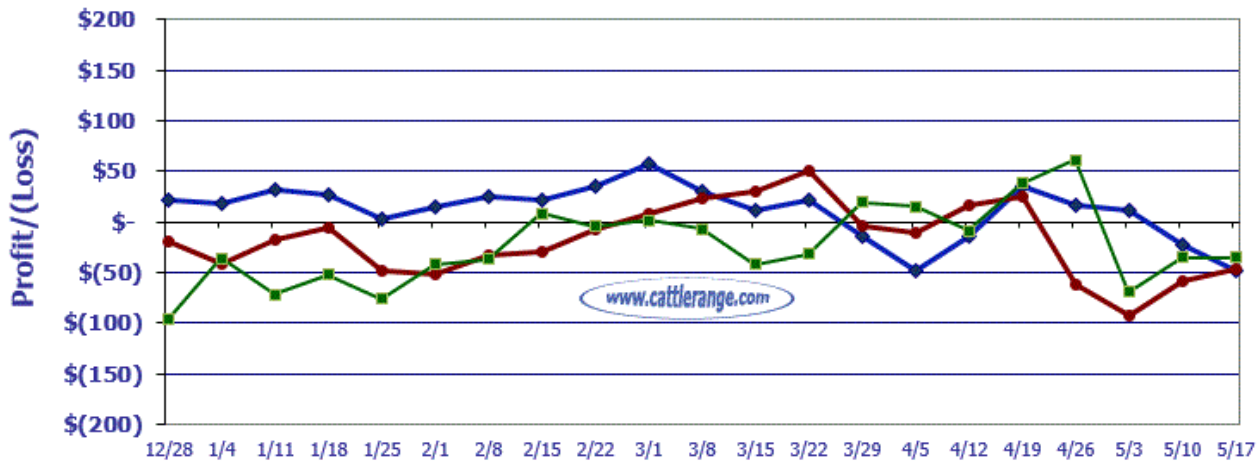
**This week's Profit/(Loss) per head: (\$46.09)**

Profit/(Loss) per head for previous week: (\$58.78)

Change from previous week: +\$12.69

**Sale price necessary to breakeven: \$112.31**

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** (\$34.62)  
**Typical closeout for un-hedged steers sold this week:** (\$48.37)  
**Projected closeout for steers placed on feed this week:** (\$46.09)

## Feedyard Close-Outs - 5 Year Moving Averages

