the Cattle Range

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Weekly Market Summary

For the week ending July 22, 2022

Compared to last week: 54 cattle traded in the Southern Plains steer lower. Most Southern Plains feeder steers, heifers trade and demand steady. Most Southern Plains cow and bull trade and demand steady. Most Southern Plains slaughter cattle trade and demand steady. Live cattle futures mixed. Feeder cattle futures mixed.

Cattlefeed Market Strength Indexes

30 Day Index Trendline	90 Day Index Trendline
Cattle Index: Sideways	Cattle Index: Sideways
Feeder Index: Sideways	Feeder Index: Sideways

Cattle Futures Closing Prices Day to Day: Mixed.
Cattle Futures Closing Prices Week to Week: Mixed.

Cattle Futures Closing Prices 30 Days Ago: Mixed.
Cattle Futures Closing Prices 90 Days Ago: Higher.

Interest rate for cattle market closer to the top than to the bottom of its 90 day range. Short covering is the strongest influence on the cattle market. Cash cattle market is the strongest influence on the cattle market.

Data Item: Southern Plains Steers 5-600 Weighted Average Live Equivalent Price

Fed Cattle: Trade in the Southern Plains was 0.00 lower at 168.00 live/dressed Friday trade weighed on the market. Nebraska dressed trade was 3.00 higher at 264.00 dressed. Last week's Friday Nebraska dressed trade carcass weight data showed weights averaged 0.0 lbs. this week, compared to 0.0 lbs. last week and 0.0 lbs. a year ago.

Feeder Cattle: Feeder cattle futures were mixed. Feeder cattle traded 1.00 higher to 1.00 lower. Most Southern Plains feeder cattle trade and demand was steady. Most Southern Plains feeder cattle supply was adequate for demand.

Feeder Steers: The national average price for feeder steers was 185.11 lower at 351.29 higher with trade trending higher. The average price for feeder steers in the Southern Plains was 0.00 lower at 0.00. The Texas Feeder Cattle Index was 0.00 lower at 0.00.

Feeder Heifers: The national average price for feeder steers was 185.11 lower at 351.29 higher with trade trending higher. The average price for feeder heifers in the Southern Plains was 0.00 lower at 0.00. The Texas Feeder Cattle Index was 0.00 lower at 0.00.

Record Beef Cutout: The Choice cutout was 6.77 lower at 325.39 and the Select cutout 2.75 lower at 304.14. The Choice-Select spread was 4.02 wider at 21.25. Last year at this time the Choice cutout was 0.00 and the Select cutout was 0.00.

Cattle Slaughter: Cattle slaughter was 0.00 lower at 0.00.

Cattle Futures Close: Live Cattle Q4 2022 was 0.00 lower at 0.00 and September futures at 0.00, 0.00 lower.

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Links to the articles below are included because we found them to be of interest but that content does not necessarily represent our opinion or point of view.

Hot Topic **Beef Cutout** is down for a week.

- July WASDE Report: Cattle Prices Projected Higher, Corn Lower
- Cattle Economics: Slaughter Cattle Outlook
- Mexico Cattle Market Assessment
- Eric Supplementary plots on Transport per beheld Cattle Health & Performance
- CCC: Weekly Beef, Pork, & Corn Export Highlights
- Cattle Economics: Feeder Cattle Outlook
- USFI Inflation Hits Food Prices, Meat Prices Rising
- Meg Beef Expect Value Highest in Q. Months, Pork Exports Below Year Ago

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National Feeder & Stocker Cattle Sale Receipts.
Weekly Feeder & Stocker Cattle Sale Receipts.

The Feeder & Stocker Cattle Index prices below are calculated average prices computed to show the overall price trend for feeder & stocker cattle. Prices are based on reported sales from livestock auctions.

Feeder Steers

	5-6 Wt. Steers	2/1/22-7/8	Week Ago	Month Ago	Year Ago	Year Ago % Ch.
Series	Feeder	227.48	226.76	176.76	200.36	13.57
Change	Feeder	0.00	0.00	0.00	0.00	0.00
Series	Stocker	227.48	226.76	176.76	200.36	13.57
Change	Stocker	0.00	0.00	0.00	0.00	0.00
Series	Average	227.48	226.76	176.76	200.36	13.57
Change	Average	0.00	0.00	0.00	0.00	0.00
Texas	Feeder	227.48	226.76	176.76	200.36	13.57
Texas	Stocker	227.48	226.76	176.76	200.36	13.57
Texas	Average	227.48	226.76	176.76	200.36	13.57
Change	Average	0.00	0.00	0.00	0.00	0.00
Southern Plains	Feeder	251.29	251.29	191.29	215.29	16.74
Southern Plains	Stocker	251.29	251.29	191.29	215.29	16.74
Southern Plains	Average	251.29	251.29	191.29	215.29	16.74
Change	Average	0.00	0.00	0.00	0.00	0.00
Nebraska	Feeder	214.29	214.29	154.29	178.29	20.16
Nebraska	Stocker	214.29	214.29	154.29	178.29	20.16
Nebraska	Average	214.29	214.29	154.29	178.29	20.16
Change	Average	0.00	0.00	0.00	0.00	0.00
Southeast Avg.		211.48	211.48	151.48	175.74	20.31
Change		0.00	0.00	0.00	0.00	0.00
Midwest Avg.		211.48	211.48	151.48	175.74	20.31
Change		0.00	0.00	0.00	0.00	0.00
Southern Plains Avg.		251.29	251.29	191.29	215.29	16.74
Change		0.00	0.00	0.00	0.00	0.00
Nebraska Avg.		214.29	214.29	154.29	178.29	20.16
Change		0.00	0.00	0.00	0.00	0.00
Weighted Average		227.48	226.76	176.76	200.36	13.57
Change		0.00	0.00	0.00	0.00	0.00
This Week Last		226.76	176.76	200.36	191.29	18.51
Change		0.00	0.00	0.00	0.00	0.00

Stocker Steers

	5-6 Wt. Steers	2/1/22-7/8	Week Ago	Month Ago	Year Ago	Year Ago % Ch.
Series	Feeder	273.29	273.29	213.29	237.29	15.16
Change	Feeder	0.00	0.00	0.00	0.00	0.00
Series	Stocker	273.29	273.29	213.29	237.29	15.16
Change	Stocker	0.00	0.00	0.00	0.00	0.00
Series	Average	273.29	273.29	213.29	237.29	15.16
Change	Average	0.00	0.00	0.00	0.00	0.00
Texas	Feeder	273.29	273.29	213.29	237.29	15.16
Texas	Stocker	273.29	273.29	213.29	237.29	15.16
Texas	Average	273.29	273.29	213.29	237.29	15.16
Change	Average	0.00	0.00	0.00	0.00	0.00
Southern Plains	Feeder	273.29	273.29	213.29	237.29	15.16
Southern Plains	Stocker	273.29	273.29	213.29	237.29	15.16
Southern Plains	Average	273.29	273.29	213.29	237.29	15.16
Change	Average	0.00	0.00	0.00	0.00	0.00
Nebraska	Feeder	273.29	273.29	213.29	237.29	15.16
Nebraska	Stocker	273.29	273.29	213.29	237.29	15.16
Nebraska	Average	273.29	273.29	213.29	237.29	15.16
Change	Average	0.00	0.00	0.00	0.00	0.00
Southeast Avg.		273.29	273.29	213.29	237.29	15.16
Change		0.00	0.00	0.00	0.00	0.00
Midwest Avg.		273.29	273.29	213.29	237.29	15.16
Change		0.00	0.00	0.00	0.00	0.00
Southern Plains Avg.		273.29	273.29	213.29	237.29	15.16
Change		0.00	0.00	0.00	0.00	0.00
Nebraska Avg.		273.29	273.29	213.29	237.29	15.16
Change		0.00	0.00	0.00	0.00	0.00
Weighted Average		273.29	273.29	213.29	237.29	15.16
Change		0.00	0.00	0.00	0.00	0.00
This Week Last		273.29	213.29	237.29	273.29	15.16
Change		0.00	0.00	0.00	0.00	0.00

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Feeder Cattle
Live Cattle

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Feedyard Steers/Cows Comparison: 5 Year Moving Average

Date	Steers	Cows	% of Total
2024	1,000,000	1,000,000	50.0%
2025	1,000,000	1,000,000	50.0%
2026	1,000,000	1,000,000	50.0%
2027	1,000,000	1,000,000	50.0%
2028	1,000,000	1,000,000	50.0%

Feedyard Marketings Under Federal Inspection

	Steers	Heifers	Cows	Total	Steers	Heifers	Cows	Total
	Year-to-Date				Year-to-Date			
2022 to 2023	1,000,000	1,000,000	1,000,000	3,000,000	1,000,000	1,000,000	1,000,000	3,000,000
2023 to 2024	1,000,000	1,000,000	1,000,000	3,000,000	1,000,000	1,000,000	1,000,000	3,000,000
2024 to 2025	1,000,000	1,000,000	1,000,000	3,000,000	1,000,000	1,000,000	1,000,000	3,000,000
2025 to 2026	1,000,000	1,000,000	1,000,000	3,000,000	1,000,000	1,000,000	1,000,000	3,000,000
	Year-to-Date				Year-to-Date			
2022 to 2023	33%	33%	33%	33%	33%	33%	33%	33%
2023 to 2024	33%	33%	33%	33%	33%	33%	33%	33%
2024 to 2025	33%	33%	33%	33%	33%	33%	33%	33%
2025 to 2026	33%	33%	33%	33%	33%	33%	33%	33%

Beef and Cattle

Beef and Cattle

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USDA National Direct & Interim Estimated Grading Percent Reports

National, Negotiated, and Weighted Average of 5 Area Direct Slaughter Steers, Holstein Steers, Heifers, and Cows, Boxed and Delivered, 5 Days Rolling Average

Date	Prime	Choice	Select	Total Beef	Holstein Steers	Heifers	Cows
2024	1.00%	1.00%	1.00%	3.00%	1.00%	1.00%	1.00%
2025	1.00%	1.00%	1.00%	3.00%	1.00%	1.00%	1.00%
2026	1.00%	1.00%	1.00%	3.00%	1.00%	1.00%	1.00

Tuesday Afternoon

Hoffman Tire & Lube
Current 3 years: Over 24 calls, cleans and fixes cars on 2005 to 2010 Mazda minivans in 30-39. Demonstrated ability across great Sebastopol covers 2.30-2.50 Reports: Sebastopol Audio 2.40-2.50 Green

Lombardi Electric - Santa Rosa
Total Reviews: 1,000
Total Rating: 4.9
Overall Rating: 4.9
Consistent in least cases fixes 2.30-2.50 -mostly-cleans Santa Lombardi area 2.40-2.50 Reports: Sebastopol Audio 2.40-2.50 Green

**Sebastopol Lumber - Sebastopol