



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending August 30, 2019

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = March 18th
- Projected P/(L) based on the futures when placed on feed: **(\$3.95)**

Cost of 750 lb. steer delivered @ \$141.25 per cwt:	\$1,059.38
Feed Cost for 600 lbs. @ \$0.85 per lb.	\$510.00
Interest on cattle cost for 165 days:	\$31.13
Interest on feed cost:	\$7.49
<b>Total Cost &amp; Expense:</b>	<b>\$1,608.00</b>
<b>Sale proceeds: 1,350 lb. steer @ \$103.00 per cwt:</b>	<b>\$1,390.50</b>

**This week's Profit/(Loss) per head: (\$217.50)**

Profit/(Loss) per head for previous week:	(\$184.72)
Change from previous week:	-\$32.78
<b>Sale price necessary to breakeven:</b>	<b>\$119.11</b>

### Projected closeout for steers placed on feed this week:

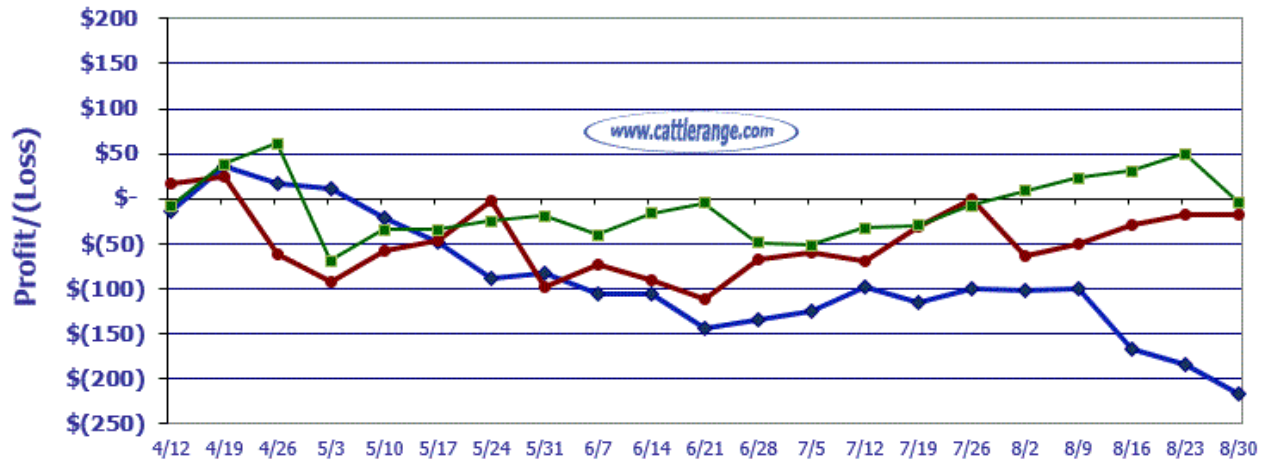
- Projected Sale Date @ 165 days on feed = February 11th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$138.50 per cwt:	\$1,038.75
Feed Cost for 600 lbs. @ \$0.74 per lb.	\$444.00
Interest on cattle cost for 165 days:	\$29.35
Interest on feed cost:	\$6.27
<b>Total Cost &amp; Expense:</b>	<b>\$1,518.37</b>
<b>Sale proceeds: 1,350 lb. steer @ \$111.17 per cwt:</b>	<b>\$1,500.80</b>

**This week's Profit/(Loss) per head: (\$17.58)**

Profit/(Loss) per head for previous week:	(\$18.43)
Change from previous week:	+\$0.85
<b>Sale price necessary to breakeven:</b>	<b>\$112.47</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** **(\$3.95)**  
**Typical closeout for un-hedged steers sold this week:** **(\$217.50)**  
**Projected closeout for steers placed on feed this week:** **(\$17.58)**

## Feedyard Close-Outs - 5 Year Moving Averages

