

The Cattle Range

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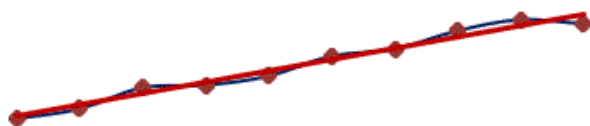
Weekly Market Summary

For the week ending March 21, 2025

Compared to last week, fed cattle trade was active with higher prices in both the Southern Plains & Northern Plains. Feeder cattle and stocker calves made strong gains with live cattle futures and feeder cattle futures closing higher. The dressed beef cutouts were higher with May corn futures higher.

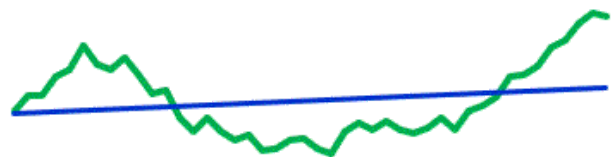
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-0.95%**
Change from 10 Days Ago: **+22.05%**

60 Day Index Trendline



Change from 60 Days Ago: **+23.11%**
Change from 60 Day High: **-0.95%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 7.00 higher at 210.00 while Northern Plains trade was 8.00 higher at 214.00. In the 3 front months, Live Cattle futures were 2.75 to 3.78 higher. USDA's steer carcass weight data showed weights averaged 945 lbs. this week, compared to 942 lbs. last week and 923 lbs. last year.

S: This Week: 210.00 / Month Ago: 200.00 / Year Ago: 188.00 / 5 Year Avg: 149.25

N: This Week: 214.00 / Month Ago: 200.00 / Year Ago: 190.00 / 5 Year Avg: 151.05

Feeder Steers: The national average price for feeder steers was 292.03, 5.86 higher with trade mostly 2.00 to 8.00 higher. In the 3 front months, Feeder Cattle futures closed 2.23 to 4.42 higher.

This Week: 292.03 / Month Ago: 275.78 / Year Ago: 259.93 / 5 Year Avg: 189.79

Stocker Steers: The national average price for stocker steers was 362.60, 7.31 higher with trade mostly 2.00 to 10.00 higher.

This Week: 362.60 / Month Ago: 339.65 / Year Ago: 325.09 / 5 Year Avg: 223.42

CME Feeder Cattle Index: 287.78... +5.06 - 52 Week High: 287.78 on 3/20/25

This Week: 287.78 / Month Ago: 278.84 / Year Ago: 251.38 / 5 Year Avg: 187.99

Boxed Beef Cutout: The Choice cutout was 7.18 higher at 325.45 and the Select cutout 3.30 higher at 309.62. The Choice/Select spread is at 15.83, 3.88 wider.

This Week: 325.45 / Month Ago: 310.77 / Year Ago: 310.72 / 5 Year Avg: 282.05

Cutter Cow Cutout: 0.10 lower at 297.26.

Slaughter Cows: Trade mostly 1.00 lower to 3.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, March 22nd was estimated at 1014.2 million lbs. according to the USDA Marketing Service. This was 3.9 percent lower than a week ago and 3.2 percent lower than a year ago. Cumulative meat production for the year to date was 3.3 percent lower compared to the previous year.

Corn: May futures closed at 4.6425, 0.0550 higher.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [February Commercial Red Meat Production Down 7 Percent from Last Year](#) ▯
 - [Pre-Breeding Exams for Replacement Heifer Selection](#) ▯
 - [USDA NASS Reinstates the July Cattle Inventory Report in 2025](#) ▯
 - [1 in 105,000 Odds: Cow Gives Birth to Triplet Calves](#) ▯
 - [USMEF: Demand for US Beef remains resilient in Key Markets](#) ▯
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Market Overview:

www.cattlerange.com	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	287.78	282.72	278.84	251.38	187.99
Live Cattle Futures	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	206.95	203.17	197.82	187.50	148.13
June	202.77	199.32	193.95	182.90	148.89
August	199.35	196.60	190.32	181.50	150.71
Feeder Futures	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
March	286.47	282.05	267.95	249.95	190.12
April	284.97	281.35	267.55	251.50	192.86
May	285.10	282.87	265.92	253.77	195.36
Fed Cattle	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	210.00	203.00	200.00	188.00	149.25
N. Central	214.00	206.00	200.00	190.00	151.05
Feedyard Closeouts	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	383.41	246.33	49.31	(176.27)	(38.39)
Future (Projected)	(124.94)	(113.42)	(232.72)	(211.66)	(97.30)
Avg. National Prices	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	292.03	286.17	275.78	259.93	189.79
Stocker Steers	362.60	355.29	339.65	325.09	223.42
Boxed Beef Cutout	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	325.45	318.27	310.77	310.72	282.05
Select	309.62	306.32	302.56	301.47	263.98
Spread	15.83	11.95	8.21	9.25	18.06
Cutter Cow Cut-Out	297.26	297.36	293.94	257.10	224.81
Crude Oil Futures	68.27	66.55	70.21	80.63	88.54
Grain Prices	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.54	4.49	4.84	4.53	5.43
Kansas City Wheat	5.34	5.32	5.57	5.35	6.69
May Corn Futures	4.6425	4.5875	4.9125	4.3925	5.2732
May Wheat Futures	5.5825	5.5700	5.9000	5.5475	6.7635

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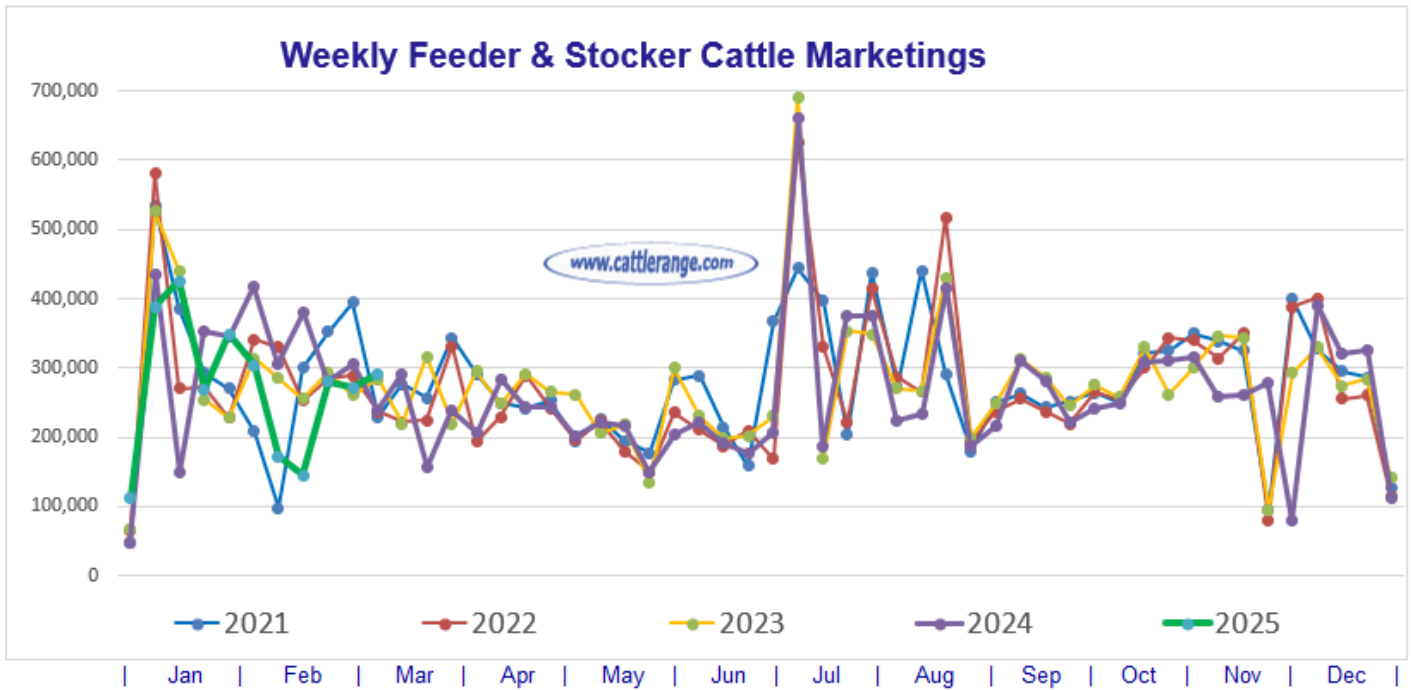


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 3/17/25 for week ending Saturday, 3/15/25

Week Ending:	3/15/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	223,400	219,200	200,600	194,400	186,300	193,767
Direct Sales	52,800	28,400	33,700	45,700	44,900	41,433
Video/Internet	15,200	24,200	3,300	44,100	5,100	17,500
www.cattlerange.com						
Total	291,400	271,800	237,600	284,200	236,300	252,700
This Week +/-	-	7.2%	22.6%	2.5%	23.3%	15.3%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	316.06	306.88	296.16	283.50	204.29
Iowa	302.63	297.55	286.81	273.10	198.29
Missouri	300.70	294.74	280.12	268.78	195.02
Montana	301.91	296.98	291.55	273.83	197.47
Nebraska	312.16	304.21	292.11	278.32	205.75
Wyoming	305.26	299.74	394.45	276.32	199.66
North Central Avg.	306.45	300.02	306.87	275.64	200.08
Arkansas	286.67	280.70	265.55	252.35	185.02
Colorado	296.59	288.66	279.73	257.73	194.70
Kansas	300.65	294.69	280.25	268.74	195.01
New Mexico	290.03	284.77	272.55	255.21	188.12
Oklahoma	299.42	293.23	277.92	266.74	193.50
Texas	291.65	288.66	277.63	256.33	189.78
South Central Avg.	294.17	288.45	275.61	259.52	191.02
Alabama	278.12	275.14	260.16	248.63	178.76
Florida	271.18	266.22	253.38	241.55	173.28
Georgia	281.34	275.36	258.43	247.72	178.08
Kentucky	284.12	278.48	264.18	252.75	183.86
Louisiana	280.10	275.14	260.17	248.49	178.45
Mississippi	280.61	275.64	260.47	249.07	178.83
Tennessee	283.20	277.05	264.27	251.65	182.64
Virginia	282.49	275.31	262.32	248.63	182.18
Southeast Avg.	280.15	274.79	260.42	248.56	179.51
Arizona	282.07	277.13	267.18	246.01	184.58
California	288.01	285.03	273.56	248.71	188.68
Idaho	289.36	282.37	277.06	261.45	190.23
Nevada	287.80	281.33	175.54	257.14	188.34
Oregon	288.24	281.44	276.11	260.43	189.60
Utah	287.36	280.89	275.28	257.48	188.47
Washington	288.70	281.84	276.80	260.85	189.94
Western Avg.	287.36	281.43	260.22	256.01	188.55
Overall Average	292.03	286.17	275.78	259.93	189.79
This Week +/-	-	2.0%	5.9%	12.3%	53.9%

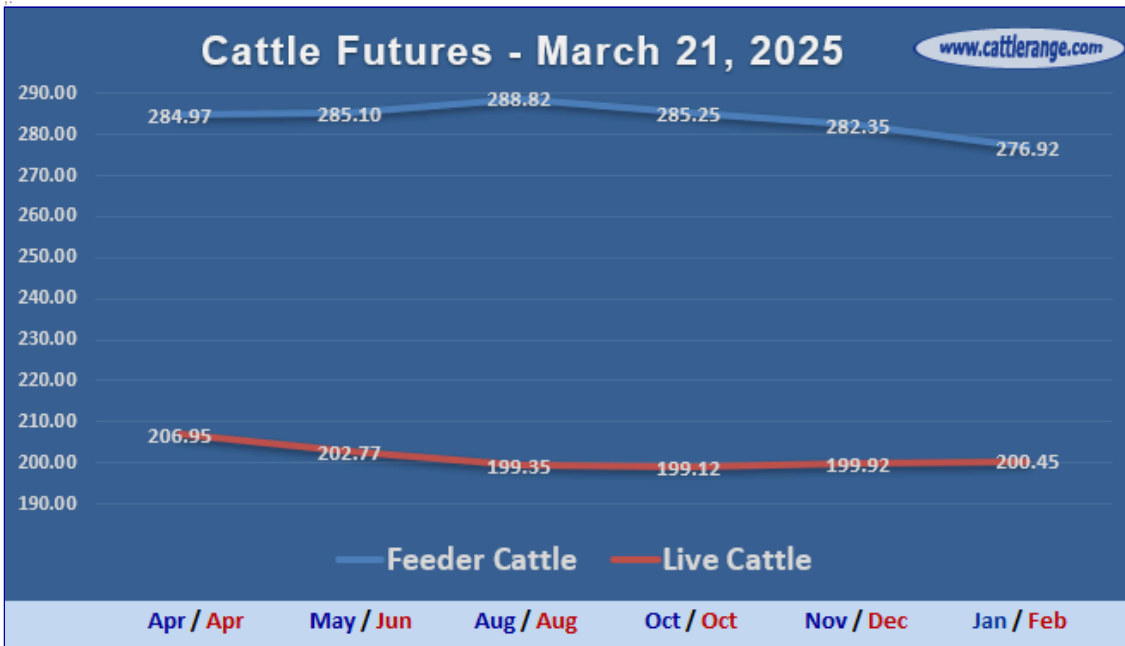
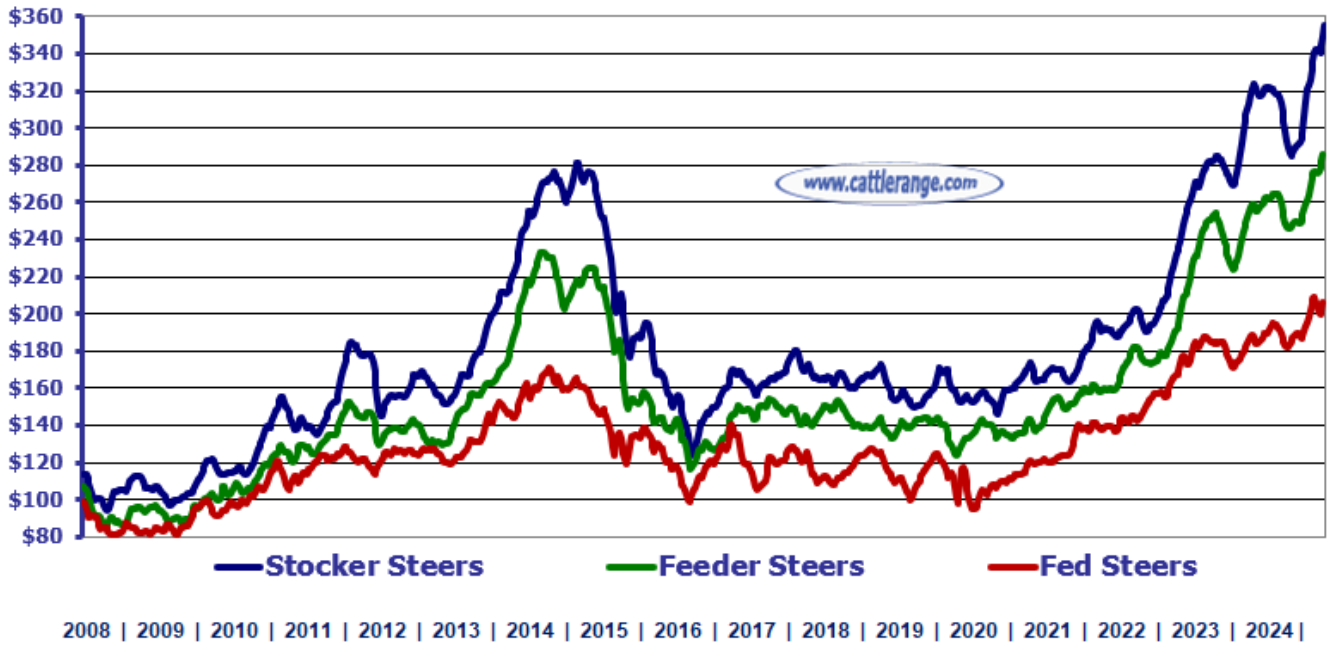
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Stocker Steers:

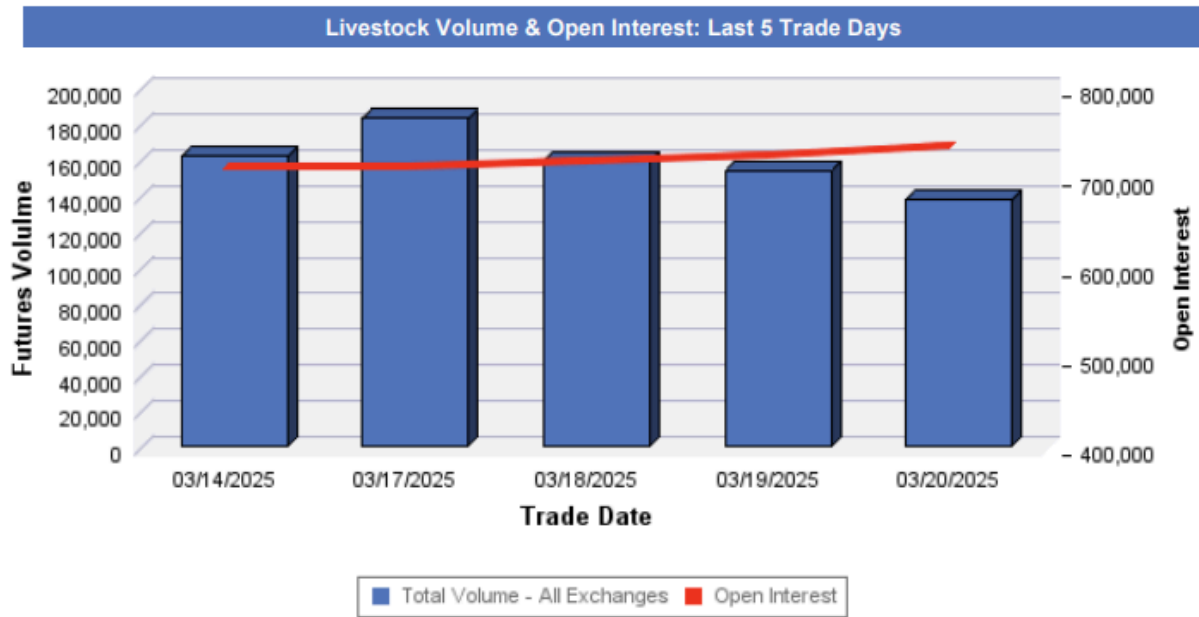
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500 lb. - 600 lb. Steers	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	380.11	373.09	366.17	341.41	239.13
Iowa	370.89	364.95	346.16	339.64	233.08
Missouri	370.52	368.31	356.22	329.36	229.11
Montana	369.89	364.47	359.05	340.26	233.50
Nebraska	375.80	368.85	368.85	348.42	243.05
Wyoming	373.32	367.85	362.18	343.11	235.59
North Central Avg.	373.42	367.92	359.77	340.37	235.58
Arkansas	362.20	358.21	332.39	325.14	218.27
Colorado	372.00	364.55	350.26	331.67	232.49
Kansas	377.27	367.35	355.10	328.51	228.34
New Mexico	362.48	350.44	337.44	325.23	222.93
Oklahoma	375.01	370.03	345.21	337.22	227.73
Texas	365.05	362.02	339.66	327.18	223.02
South Central Avg.	369.00	362.10	343.34	329.16	225.46
Alabama	354.89	350.92	325.95	317.84	210.56
Florida	347.94	342.08	326.05	310.91	205.10
Georgia	359.69	349.88	323.87	316.63	209.07
Kentucky	348.97	339.25	313.23	305.87	210.88
Louisiana	350.92	345.90	319.65	318.55	208.57
Mississippi	352.61	347.62	321.18	321.44	209.45
Tennessee	348.69	340.14	312.84	305.74	209.72
Virginia	346.25	338.06	310.59	304.47	209.30
Southeast Avg.	351.25	344.23	319.17	312.68	209.08
Arizona	354.21	343.32	333.16	316.10	220.14
California	358.55	350.02	333.26	318.29	224.90
Idaho	358.34	347.85	340.15	320.28	225.11
Nevada	356.03	347.07	334.25	317.10	223.28
Oregon	356.95	346.55	339.56	319.05	224.02
Utah	355.48	346.53	334.05	316.64	222.90
Washington	357.52	347.05	339.87	319.55	224.47
Western Avg.	356.73	346.91	336.33	318.14	223.55
Overall Average	362.60	355.29	339.65	325.09	223.42
This Week +/-	-	2.1%	6.8%	11.5%	62.3%

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Stocker, Feeder & Fed Steers Moving Averages July 20, 2008 thru March 21, 2025





Trade Date	Futures Volume
03/14/2025	160,859
03/17/2025	182,215
03/18/2025	158,536
03/19/2025	153,069
03/20/2025	137,150

Trade Date	Futures Open Interest
03/14/2025	720,539
03/17/2025	720,174
03/18/2025	725,185
03/19/2025	733,118
03/20/2025	742,489

Top Expirations Traded On: 03/20/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR25	1,728	4,745
FDR CATTLE FUT	MAY25	6,360	32,719
FDR CATTLE FUT	AUG25	4,447	22,925
FDR CATTLE FUT	SEP25	1,328	5,024
FDR CATTLE FUT	APR25	3,515	14,401
Total Feeder Cattle Futures		18,651	86,273
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	9,917	47,838
LV CATTLE FUT	DEC25	6,577	31,508
LV CATTLE FUT	AUG25	14,168	69,478
LV CATTLE FUT	APR25	14,446	73,767
LV CATTLE FUT	JUN25	28,148	147,821
Total Live Cattle Futures		77,323	388,298
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	5,846	38,718
LEAN HOGS FUT	OCT25	3,734	34,057
LEAN HOGS FUT	AUG25	3,981	34,360
LEAN HOGS FUT	APR25	10,192	38,417
LEAN HOGS FUT	JUN25	14,518	87,444
Total Lean Hog Futures		41,176	267,868
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	3
PORK CUTOFF FUT	MAY25	0	19
PORK CUTOFF FUT	APR25	0	21
PORK CUTOFF FUT	JUN25	0	7
Total Pork Cutoff Futures		0	50

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings

IMPORTS

	Current Week (3/10/2025)	Previous Week (3/3/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	20,062	15,071	59,549	277,823
Feeder Cattle	19,984	15,023	58,823	275,191
Cattle Other	0	0	312	1,728
Horses	78	48	414	904
Total	20,062	15,071	59,549	277,823

Mexico to US Import Report for 3/19/2025 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold 2.00 higher. Heifers traded 3.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold 2.00 higher. Heifers traded 3.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Import Crossings

	Current (est) 3/19/2025	Current WTD (est) 3/19/2025
Feeder Cattle		
Mexico to Arizona	1,850	3,750
Douglas	950	1,850
Nogales	900	1,900
Mexico to New Mexico	1,500	4,250
Santa Teresa	1,500	4,250
Mexico to Texas	1,000	2,500
Presidio	1,000	2,500
Total:	4,350	10,500

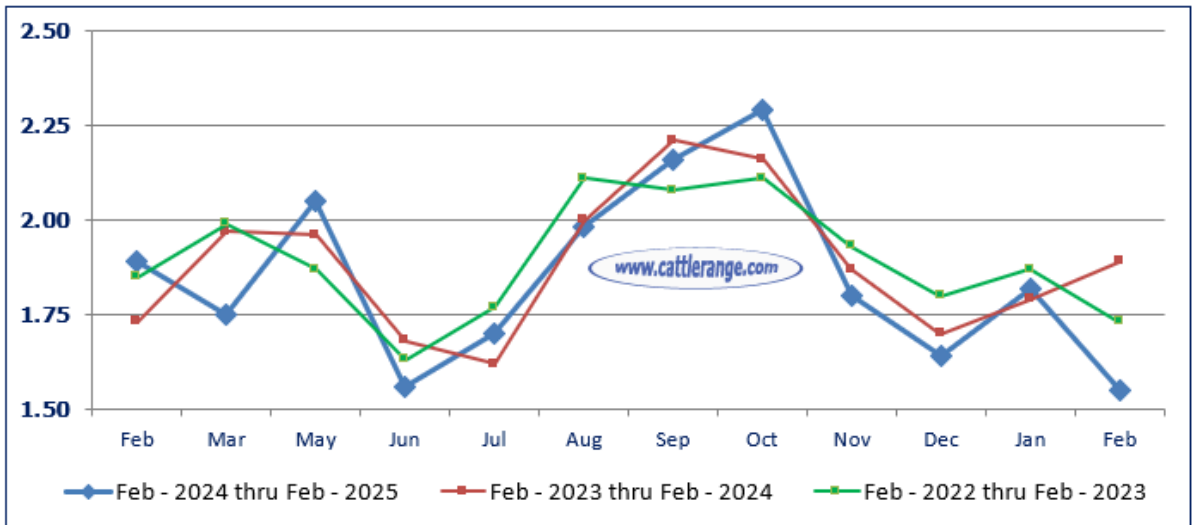
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$450.00-455.00/cwt delivered, fully steady with last week. Most of the cattle that traded would be picked up in 1-2 weeks. US packer interest was supportive and light volumes of Western Canadian fed cattle were marketed South. Many producers have sold aggressively pulling cattle forward on the flip side of the

coin some producers have instead purchased fed cattle price insurance and will keep adding weight to their cattle.

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Chart of the Week: Cattle Placed on Feed in 1,000+ Capacity Feedlots in February



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Photo of the Week:



- [25 Charolais 2 Year Old Bulls... Southwest MO](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, the cattle industry, futures traders included, are no longer rationing beef or cattle, but producers. Whether processing or production, there is too much of both for the number of animals available. The past 3 weeks, 14 days in a row, cattlemen beat one another over the head to own the most expensive inventory in history in the attempt to remain in the cattle business. The extreme capital outlay of any time before has been eclipsed by the past 3 week run up. It does not matter much any longer whether hedged, and missing out, or unhedged and assuming all the risk, the price advance is so great that simply not everyone can produce in this environment. The bed appears made, now we see how well cattlemen sleep in it. I have been able to find a chart that shows Federally inspected processing plants from 1991 to 2021. In it, it shows the sweeping declines out to approximately 2010. Then, beef processing begins a steady climb to reach previous levels not seen since around 2000. I could not find data from 2021 to present, but a belief of the Biden administrations subsidies to increase processing capabilities, it could be closer to levels of 1998. With a dramatic decline of cattle inventory, there is woefully too much processing capacity. When coupled with the short kill schedule the past several weeks, it has exposed the issue further as some processors want to be in the business as bad as some cattlemen want to.

The higher box price over the past two weeks will begin to filter into the retail meat case. Since this week is the highest price so far for boxes in this rally, consumers will see a steady rise in beef prices the next two weeks, or the grocer will eat margin, if there is any. Restaurant patronage is believed to have already turned down with comments from around the US stating how much commerce had slowed in their area. Restaurants don't tend to eat margin, so expect menu prices to rise with maybe a surcharge on beef like eggs. Note that when things got even worse for the consumer in egg prices, regulations were laxed, imports increased, and the price of eggs dropped in half. Most, if not all of the imported eggs will go into processed foods that have an egg product in them. This has allowed for a huge number of domestic supplies to be made available to the public for personal use without the pull from commercial bakers and end users. As the higher price of cattle and beef will encourage alternatives and innovation, one must still look both ways before crossing the street. The Trump administration helped to facilitate the increase for imports and domestic production in eggs due to public outcry. While beef may not see a public outcry, the administration can be laxer on certain standards for which have the potential to undermine the current historical price of cattle. As the US is now a net importer of beef, nothing states they won't continue to increase imports more. Which will the Trump administration bow to? The cattle producers with prices at record highs, or the consumer believed suffering from inflation.

Why am I so negative cattle and beef? I am not negative, I just can see both sides of the equation. I know this is a commodity market, and that supply and demand can be impacted by multiple factors not associated with cattle/beef production, and simply want to make sure that when pushing a heavy cart up a hill, there is someone there to hand you a scotch. Some contend they prefer to not have a scotch because they think they are too expensive, but we spent the latter part of this week recommending to pull that scotch up as close to the wheels as possible. Cattle feeders are the ones paying the price and assuming the weight of Atlas. Whether commercial or farmer/feeder, their decisions on whether to keep bidding product higher or not will have a definitive impact on the price of feeder cattle. Once on feed they are there, but until then, it seems like some of these critters are making their rounds a couple of times before finally reaching an on-feed description.

The running of a country like a business is exciting. As we in business know the frustration of having to live within one's means, while government spending goes unchecked, it is nice to see tax dollars have some form of accountability. However, this appears a little like an experiment due to not much historical evidence of how well this may work. With comments by the President stating to be prepared to sell more

goods domestically, and an issue with tariffs on whether it impacts cattle/beef more so than the ability of the consumer to pay, we have months to go to see how or if a country can be run like a business. Energy is believed soft along with grains. While I do not anticipate a major bear market, a softening of corn and diesel fuel will be viewed as opportunities to book some input costs. From the FOMC meeting this week, it appears the Fed believes the stagnation of inflation will continue, so no rate cuts are foreseen.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade has been active on very good demand in all trading regions. Compared to last week in the Southern Plains live FOB purchases traded 7.00-8.00 higher at 210.00. Compared to last week in Nebraska and the Western Cornbelt, live FOB purchases traded 6.00-9.00 higher from 212.00-215.00 and dressed delivered purchases traded 10.00 higher at 335.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 3/16/2025

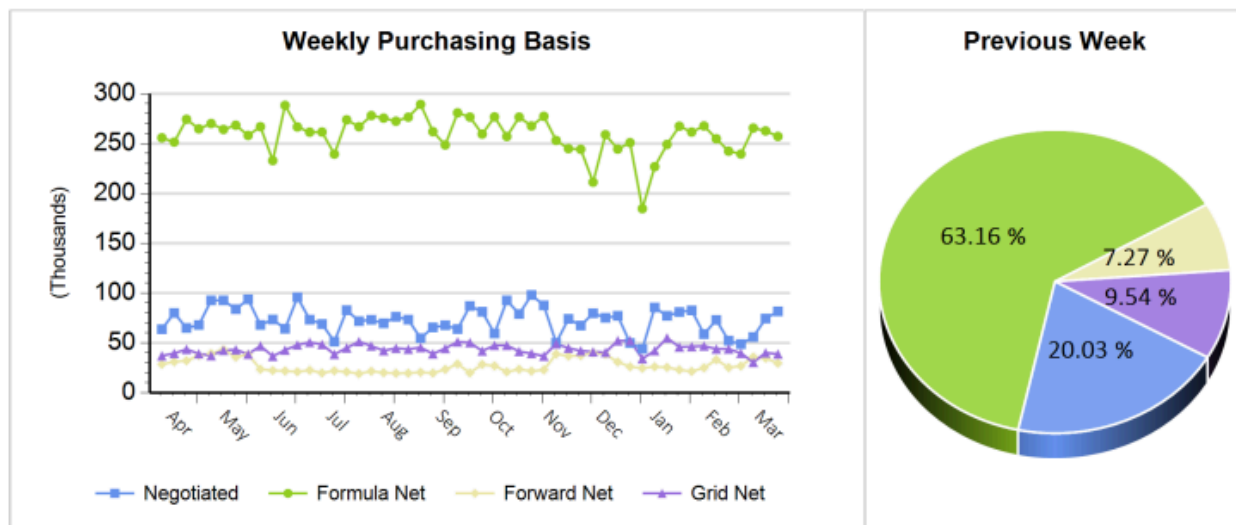
Confirmed: 64,596 Week Ago: 60,905 Year ago: 69,666

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	23,885	1,300 -1,700	202.00 - 207.00	1,550	205.70
65 - 80% Choice	2,845	1,322 -1,575	200.00 - 206.00	1,438	202.92
35 - 65% Choice	1,124	1,290 -1,600	202.00 - 203.00	1,380	202.89
0 - 35% Choice		-	-		
Total all grades	27,854	1,290 -1,700	200.00 - 207.00	1,531	205.30
STEERS: LIVE DELIVERED					
Over 80% Choice	860	1,475 -1,700	206.00 - 208.20	1,573	207.36
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	860	1,475 -1,700	206.00 - 208.20	1,573	207.36
STEERS: DRESSED DELIVERED					
Over 80% Choice	9,268	800 -1,101	320.00 - 330.00	978	325.03
65 - 80% Choice	661	933 -1,014	320.00 - 325.00	992	324.70
35 - 65% Choice	78	928 -928	320.00 - 320.00	928	320.00
0 - 35% Choice		-	-		
Total all grades	10,007	800 -1,101	320.00 - 330.00	978	324.97
STEERS: DRESSED FOB					
Over 80% Choice	1,466	921 -1,032	320.00 - 326.00	985	324.05
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,466	921 -1,032	320.00 - 326.00	985	324.05
HEIFERS: LIVE FOB					
Over 80% Choice	10,003	1,225 -1,550	202.00 - 207.00	1,384	205.27
65 - 80% Choice	1,795	1,175 -1,488	199.00 - 206.00	1,328	202.42
35 - 65% Choice	270	1,250 -1,300	203.00 - 203.00	1,276	203.00

Daily Formula Base Volume				
Tue Mar 11	Wed Mar 12	Thu Mar 13	Fri Mar 14	Mon Mar 17
28,380	33,287	41,240	31,974	93,943

Purchasing Basis Volume



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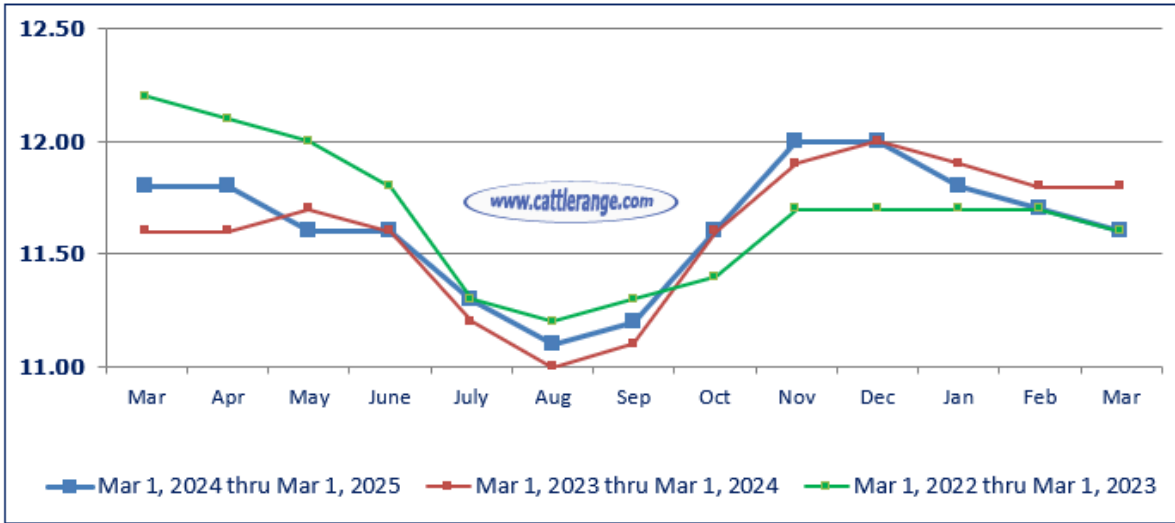
March USDA Cattle on Feed Report: Released by USDA on March 21, 2025

United States Cattle on Feed Down 2 Percent

- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.6 million head on March 1, 2025. The inventory was **2 percent below** March 1, 2024.
- **Placements in feedlots** during February totaled 1.55 million head, **18 percent below** 2024. Net placements were 1.49 million head. During February, placements of cattle and calves weighing less than 600 pounds were 295,000 head, 600-699 pounds were 275,000 head, 700-799 pounds were 415,000 head, 800-899 pounds were 389,000 head, 900-999 pounds were 130,000 head, and 1,000 pounds and greater were 50,000 head.
- **Marketings of fed cattle** during February totaled 1.63 million head, **9 percent below** 2024.
- **Other disappearance** totaled 60,000 head during February, **7 percent above** 2024.

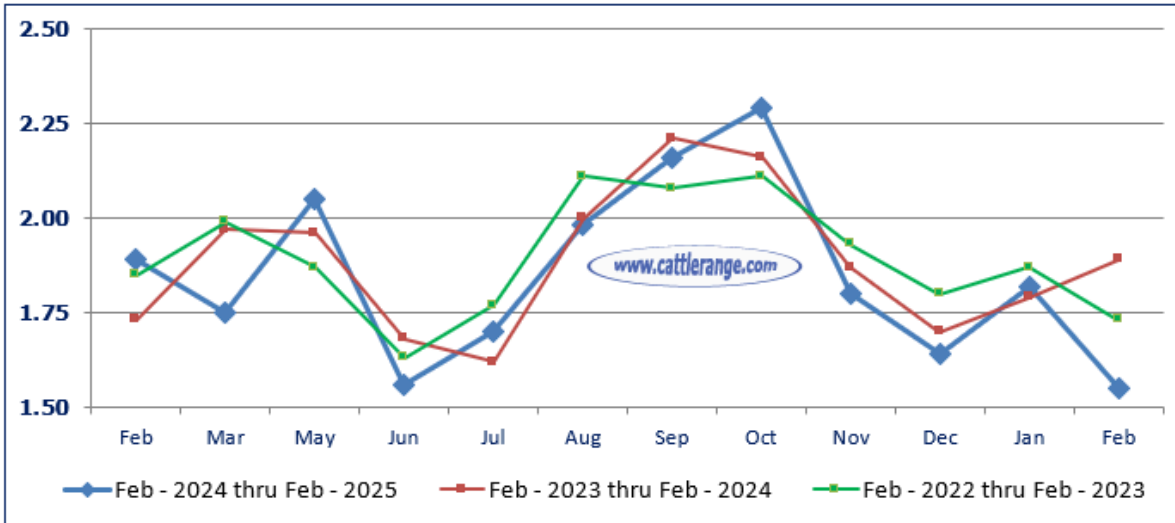
[View Complete Report](#)

Cattle on Feed in 1,000+ Capacity Feedlots as of March 1st



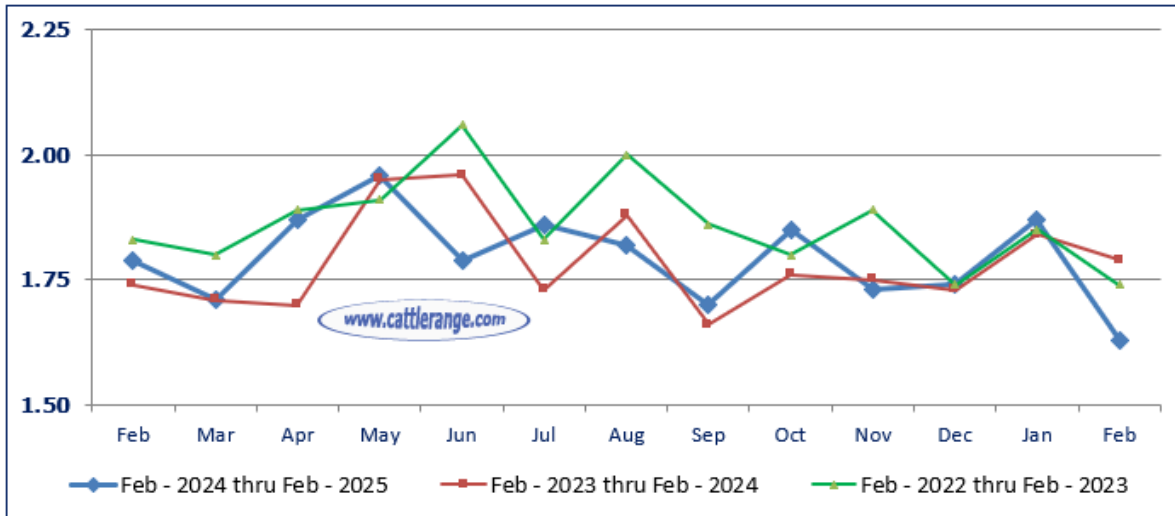
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in February



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in February



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	March 1, 2024	February 1, 2025	March 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	258	231	227	88	98
California	520	520	510	98	98
Colorado	1,020	1,030	1,010	99	98
Idaho	345	335	335	97	100
Iowa	650	670	670	103	100
Kansas	2,400	2,370	2,320	97	98
Minnesota	105	(NA)	(NA)	(NA)	(NA)
Nebraska	2,560	2,590	2,590	101	100
Oklahoma	330	345	340	103	99
South Dakota	245	230	235	96	102
Texas	2,820	2,700	2,640	94	98
Washington	255	255	260	102	102
Other States	330	440	440	133	100
United States	11,838	11,716	11,577	98	99

(NA) Not available.

Thousands of Head

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 2, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$57.88)**

* Cost of 800 lb. steer delivered @ \$240.80 per cwt. + \$15 freight:	\$1,941.40
Feed Cost for 700 lbs. @ \$1.05 per lb.	\$735.00
Interest on cattle cost for 200 days:	\$101.06
Interest on feed cost:	\$19.13
Total Cost & Expense:	\$2,796.59
** Sale proceeds: 1,500 lb. steer @ \$212.00 per cwt:	\$3,180.00
This week's Profit/(Loss) per head:	\$383.41
Profit/(Loss) per head for previous week:	\$246.33
Change from previous week:	+\$137.08
Sale price necessary to breakeven:	\$186.44

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

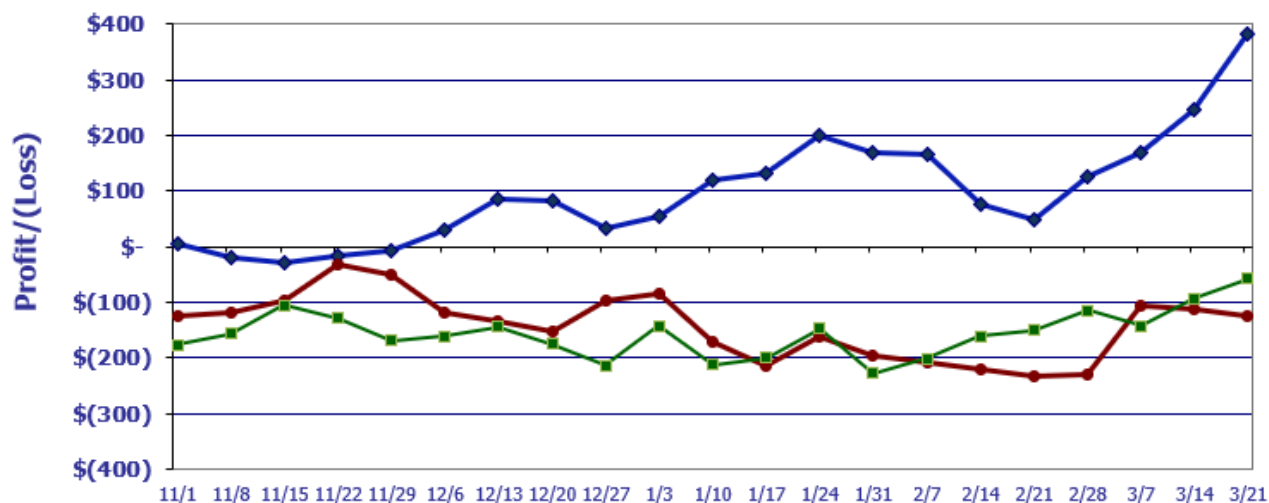
- Projected Sale Date @ 200 days on feed = October 7, 2025

* Cost of 800 lb. steer delivered @ \$285.94 per cwt. + \$15 freight:	\$2,302.52
--	------------

Feed Cost for 700 lbs. @ \$0.98 per lb.	\$686.00
Interest on cattle cost for 200 days:	\$107.24
Interest on feed cost:	\$15.98
Total Cost & Expense:	\$3,111.74
**Sale proceeds: 1,500 lb. steer @ \$199.12 per cwt:	\$2,986.80
This week's Profit/(Loss) per head:	(\$124.94)
Profit/(Loss) per head for previous week:	(\$113.42)
Change from previous week:	-\$11.52
Sale price necessary to breakeven:	\$207.45

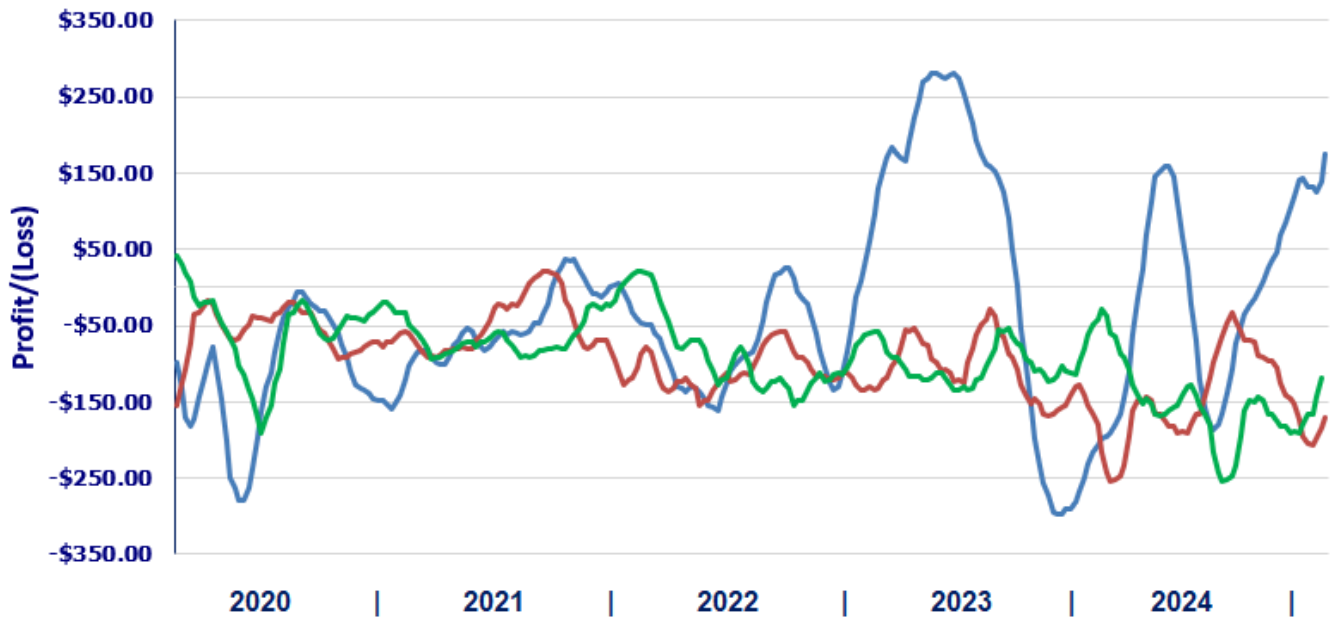
* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 200 days ago & sold this week:	\$383.41
Projection based on the futures when placed on-feed 200 days ago:	(\$57.88)
Projection based on the futures for steers placed on-feed this week:	(\$124.94)

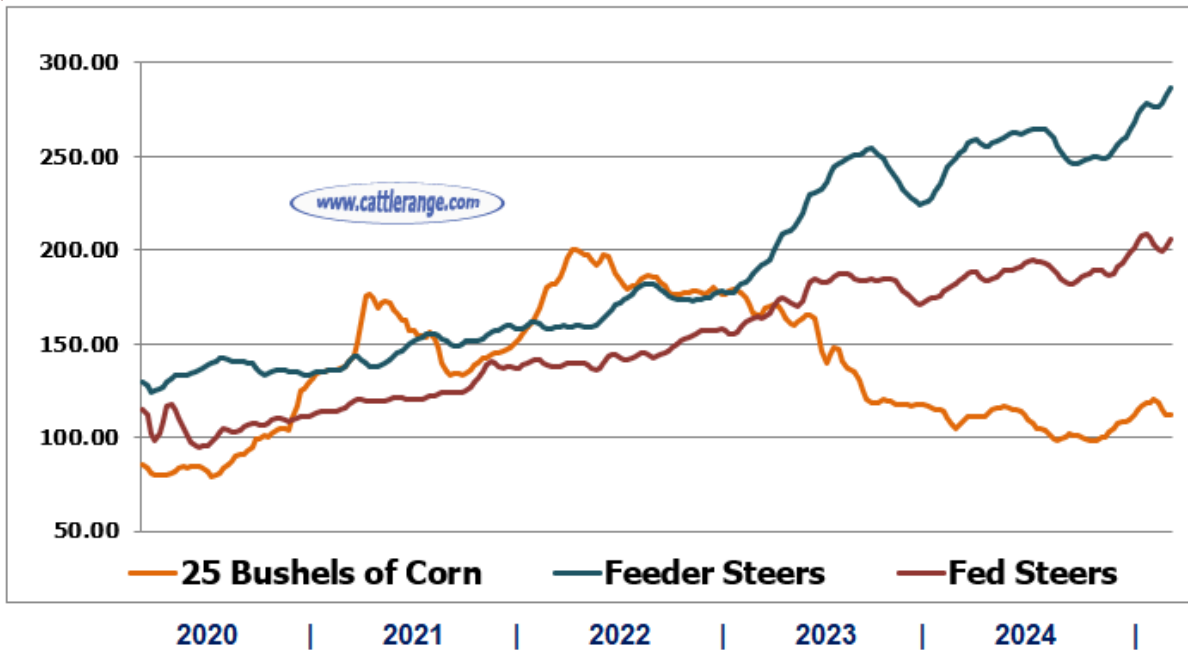
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	271,842	46.9%
Heifers	194,559	33.6%
Dairy Cows	55,422	9.6%
Other Cows	48,824	8.4%
Bulls	8,620	1.5%
Total	579,267	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Mar 21, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	957	5,000	5,000	4,445	36,143	55,156	-34.5%
Cattle	100,000	99,000	108,782	540,000	582,000	579,455	6,651,962	7,110,777	-6.5%
Hogs	472,000	474,000	483,568	2,270,000	2,428,000	2,430,235	28,818,306	30,176,119	-4.5%
Sheep	5,000	4,000	6,047	39,000	38,000	42,913	415,060	441,158	-5.9%

<u>Sat Mar 22, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	0	0	0	5,000	5,000	4,445	36,143	55,156	-34.5%
Cattle	20,000	2,000	13,257	560,000	584,000	592,712	6,671,962	7,124,034	-6.4%
Hogs	158,000	81,000	90,449	2,428,000	2,509,000	2,520,684	28,976,306	30,266,568	-4.3%
Sheep	0	0	15	39,000	38,000	42,928	415,060	441,173	-5.9%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 3/21/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

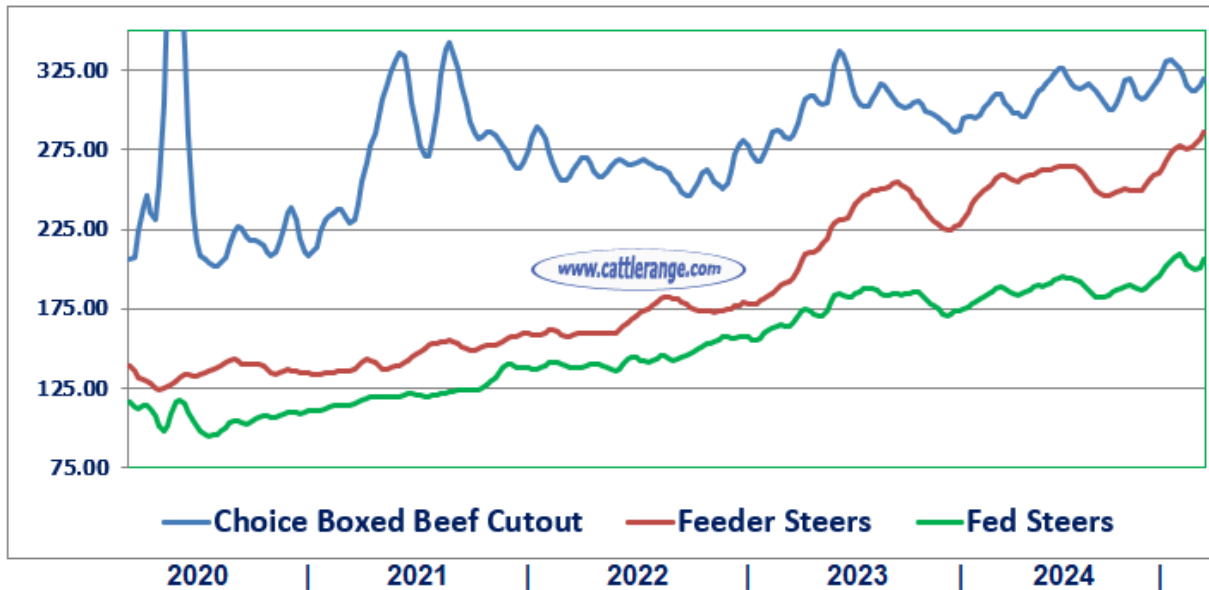
	Choice 600-900	Select 600-900
Current Cutout Values:	325.45	309.62
Change from prior day:	(2.61)	0.26
Choice/Select spread:	15.83	
Total Load Count (Cuts, Trimmings, Grinds):	124	

Composite Primal Values

Primal Rib	520.20	468.32
Primal Chuck	265.77	261.75
Primal Round	283.04	282.65
Primal Loin	428.80	389.14
Primal Brisket	245.92	240.13
Primal Short Plate	220.51	220.51
Primal Flank	156.92	159.28

Load Count And Cutout Value Summary For Prior 5 Days

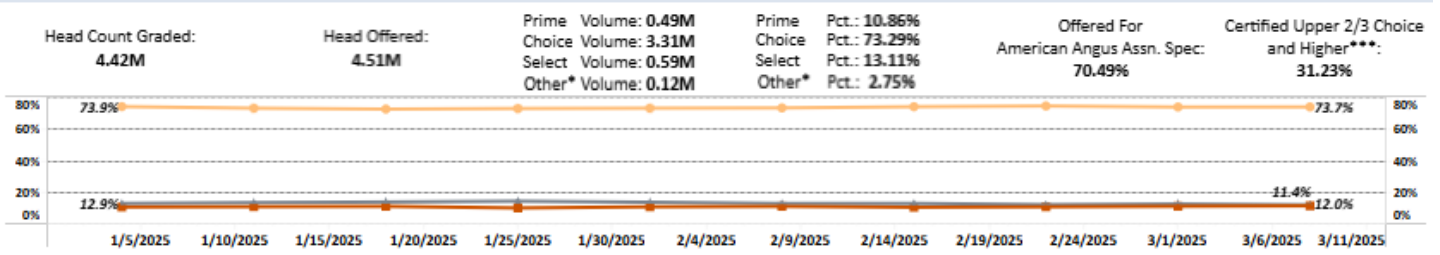
Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
03/20	76	20	9	16	121	328.06	309.36
03/19	72	14	5	20	110	329.61	308.68
03/18	65	18	10	17	109	323.32	309.23
03/17	71	13	8	12	104	321.16	307.90
03/14	55	4	6	28	93	318.27	306.32
Current 5 Day Simple Average:						324.09	308.30



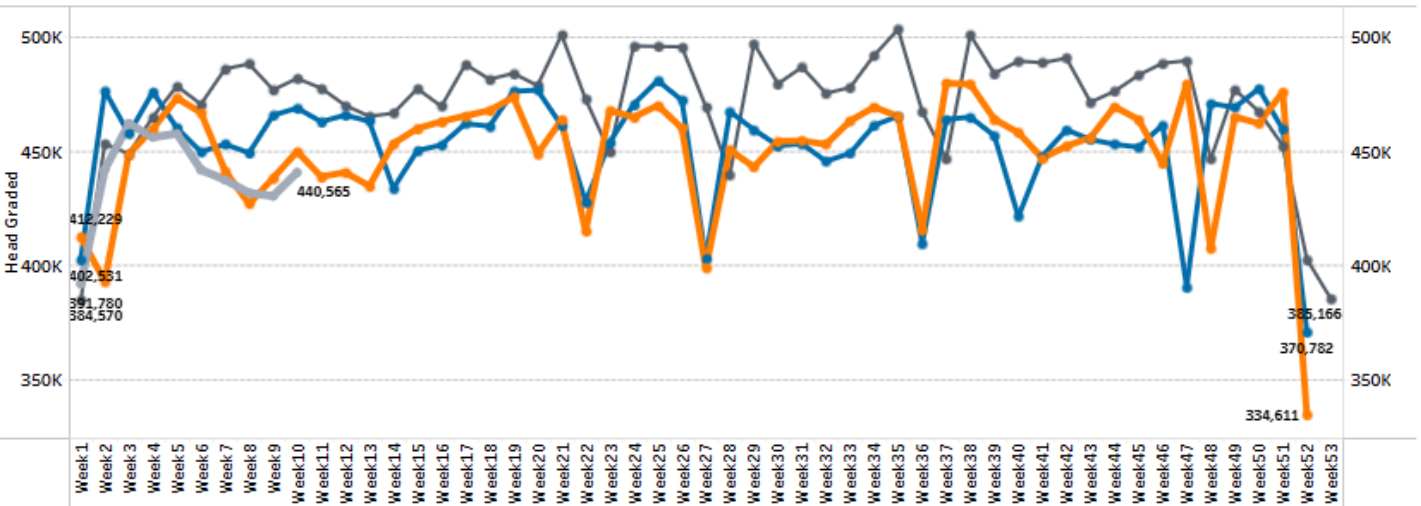
USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.

Beef



Beef: Head Graded Prime, Choice, & Select
Regions: All States: All



Last Week's Trade Data:

Beef:

Net sales of 10,200 MT for 2025 were down 29 percent from the previous week and 40 percent from the prior 4-week average. Increases were primarily for South Korea (3,000 MT, including decreases of 400 MT), Japan (2,800 MT, including decreases of 200 MT), Taiwan (1,200 MT, including decreases of 100 MT), Mexico (1,200 MT, including decreases of 100 MT), and Hong Kong (600 MT, including decreases of 100 MT).

Exports of 15,300 MT were down 4 percent from the previous week, but up 6 percent from the prior 4-week average. The destinations were primarily to South Korea (3,900 MT), Japan (3,800 MT), China (2,900 MT), Mexico (1,700 MT), and Taiwan (1,000 MT).

Pork:

Net sales of 18,100 MT for 2025--a marketing-year low--were down 11 percent from the previous week and 40 percent from the prior 4-week average. Increases were primarily for Mexico (4,700 MT, including decreases of 300 MT), Japan (3,500 MT, including decreases of 200 MT), South Korea (2,300 MT, including decreases of 500 MT), Colombia (1,400 MT, including decreases of 100 MT), and Australia (1,100 MT).

Exports of 32,900 MT were down 2 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (11,000 MT), South Korea (6,200 MT), Japan (4,300 MT), China (3,400 MT), and Colombia (2,300 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 0.3 percent, and the Activity Index decreased by 14.6 percent. Compared to last week items from the chuck, loin, rib, round, sirloin, and other/misc. sections showed an increase in ad space while items from the deli, ground and variety meat sections showed a decrease. Items from the brisket section showed a sharp decrease after the St. Patrick's Day holiday last week. Carcass items remained steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	92,240	108,066	
Feature Rate (%)	85.4%	85.1%	

Explanatory Notes:

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, March 22nd was estimated at 1014.2 million lbs. according to the USDA Marketing Service. This was 3.9 percent lower than a week ago and 3.2 percent lower than a year ago. Cumulative meat production for the year to date was 3.3 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

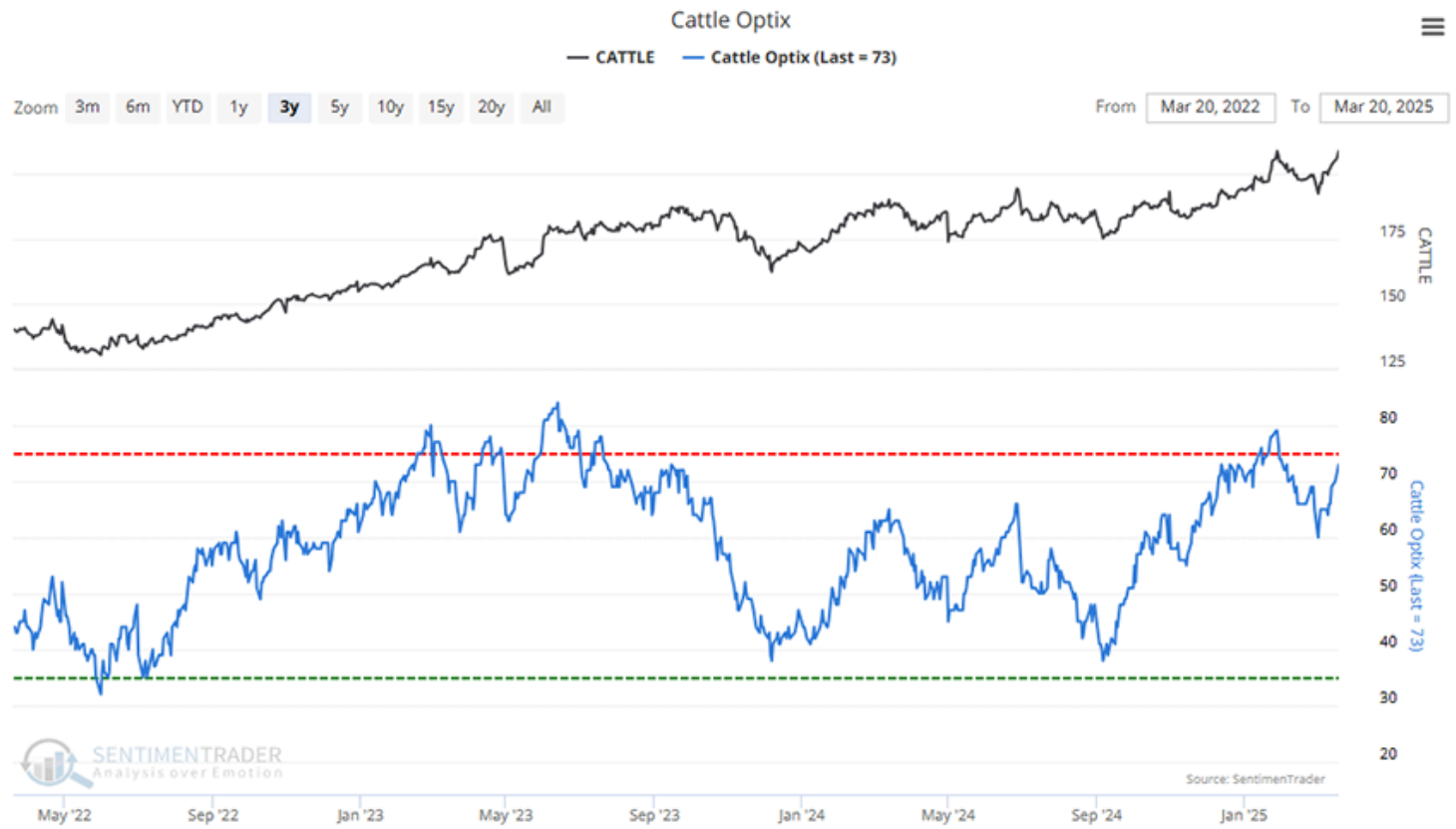
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 54)



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Tech stocks lag in quiet week

U.S. stocks closed the week higher, with most indexes snapping multi-week declines. The Dow Jones Industrial Average performed best, advancing 1.2%, while the S&P MidCap 400 posted its first weekly gain since January. Large-cap tech stocks generally underperformed, weighing on the technology-heavy Nasdaq Composite, which was the worst-performing index during the week. As measured by Russell 1000 indexes, value outperformed growth for the fifth consecutive week, bringing its total year-to-date outperformance to 897 basis points (8.97 percentage points).

Trading volumes throughout most of the week were relatively light—including the lightest daily volumes this year on Thursday—as investors continued to digest changes related to new policies, economic growth forecasts, and geopolitical risks.

Fed leaves rates unchanged; notes increased uncertainty

The highlight of the week's economic calendar came on Wednesday as the Federal Reserve concluded its March monetary policy meeting. As was widely expected, the central bank held its policy rate steady at 4.25%–4.5%. Fed officials also indicated that they expect 50 basis points (0.5 percentage points) of rate cuts this year, unchanged from a previous projection in December. Notably, however, policymakers increased their expectations for inflation in 2025 while lowering their expectations for gross domestic product (GDP) growth. The Fed's post-meeting statement also noted that “uncertainty around the economic outlook has increased.”

Nevertheless, takeaways from the meeting seemed to be largely positive, with Fed Chair Jerome Powell stating that the Fed's “base case” is that the impact of tariffs will be transitory and that “most measures of longer-term expectations remain consistent with” the central bank's 2% inflation target. Investors appeared to welcome the generally dovish tone following the meeting, with most stock indexes posting solid gains for the day.

Retail sales disappoint; home sales rise

Other economic data releases during the week seemed to provide a somewhat mixed outlook. On Monday, the Census Bureau reported that retail sales in February rose 0.2%, well below consensus estimates for a 0.7% increase. January's reading was also revised down to -1.2%, marking the steepest decline since July 2021. On the other hand, control group sales—which feed directly into the GDP calculation and exclude several volatile categories, including automobiles and restaurants—rose 1% during the month, exceeding estimates for a 0.4% gain.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	41,985.35	497.16	-1.31%
S&P 500	5,667.56	28.62	-3.64%
Nasdaq Composite	17,784.05	29.96	-7.91%
S&P MidCap 400	2,945.77	18.62	-5.61%
Russell 2000	2,056.98	12.89	-7.77%

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Weather Outlook & Drought Conditions...

For the 10th week in a row, drought expanded in the Southwest, although Southern California and Arizona did see some improvement. Drought worsened in the south-central U.S., including Kansas, Oklahoma, Missouri, Arkansas, and Texas.

["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

37.09%
of the U.S. and 44.27% of the lower 48 states are in drought this week.

↑ 1.5% since last week
↑ 11.0% since last month

215.9 Million
acres of major crops in U.S. are experiencing drought conditions this week.

↑ 1.2% since last week
↑ 16.9% since last month

131.3 Million
people in the U.S. and 130.7 Million in the lower 48 states are affected by drought this week.

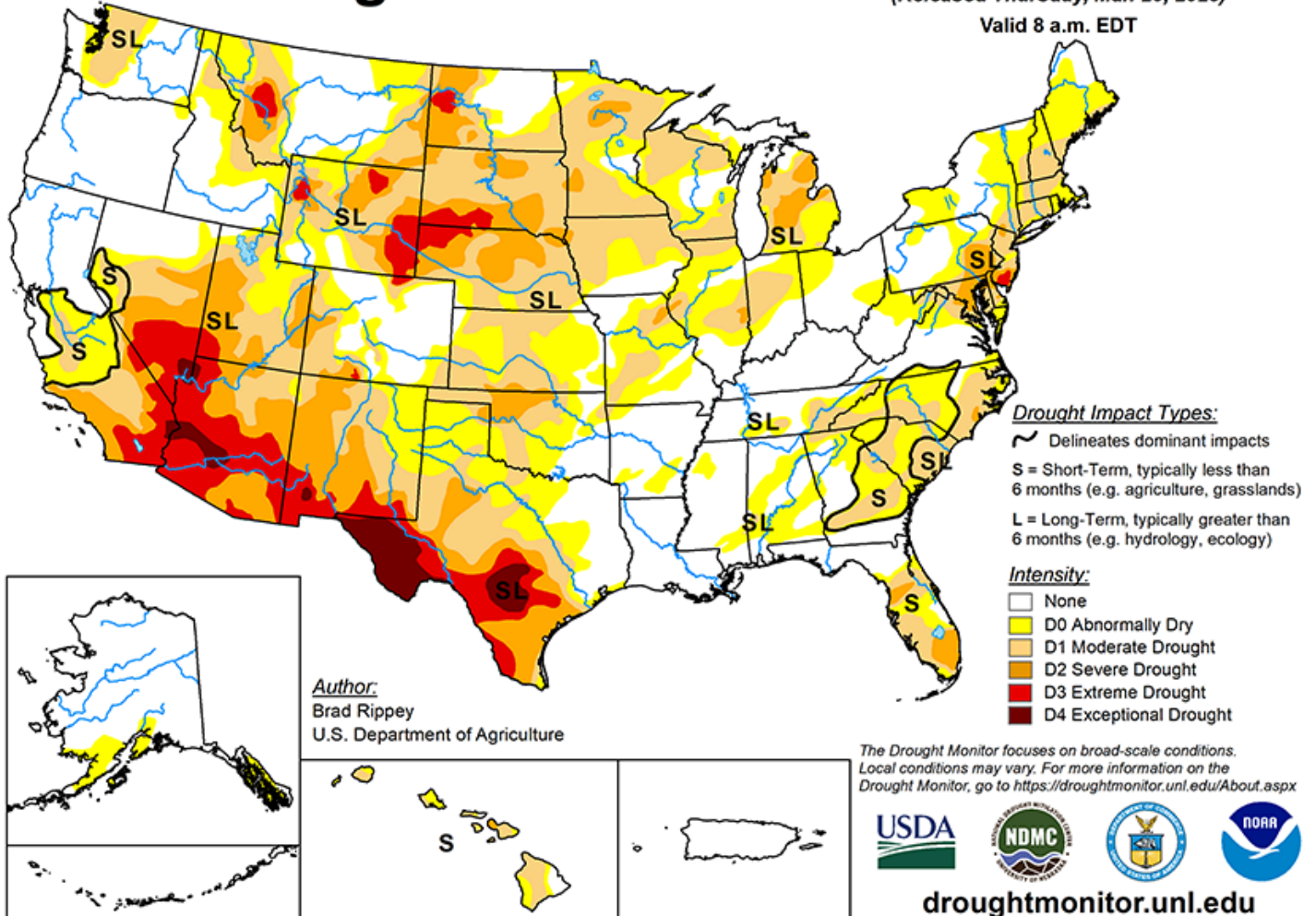
↓ 3.5% since last week
↑ 3.7% since last month

46
U.S. states are experiencing Moderate Drought (D1) or worse this week.

— No change since last week
— No change since last month

U.S. Drought Monitor

March 18, 2025
(Released Thursday, Mar. 20, 2025)
Valid 8 a.m. EDT

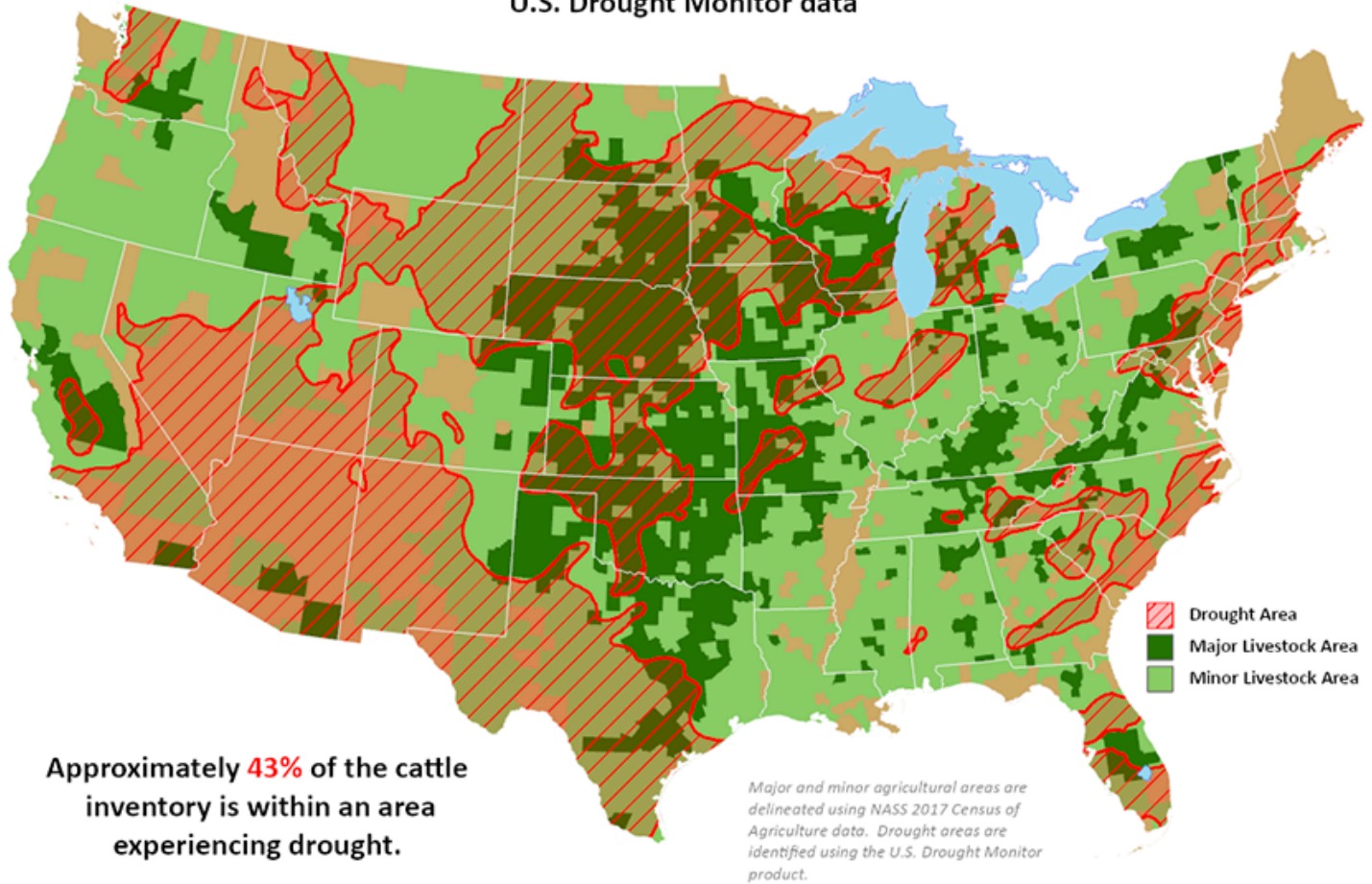




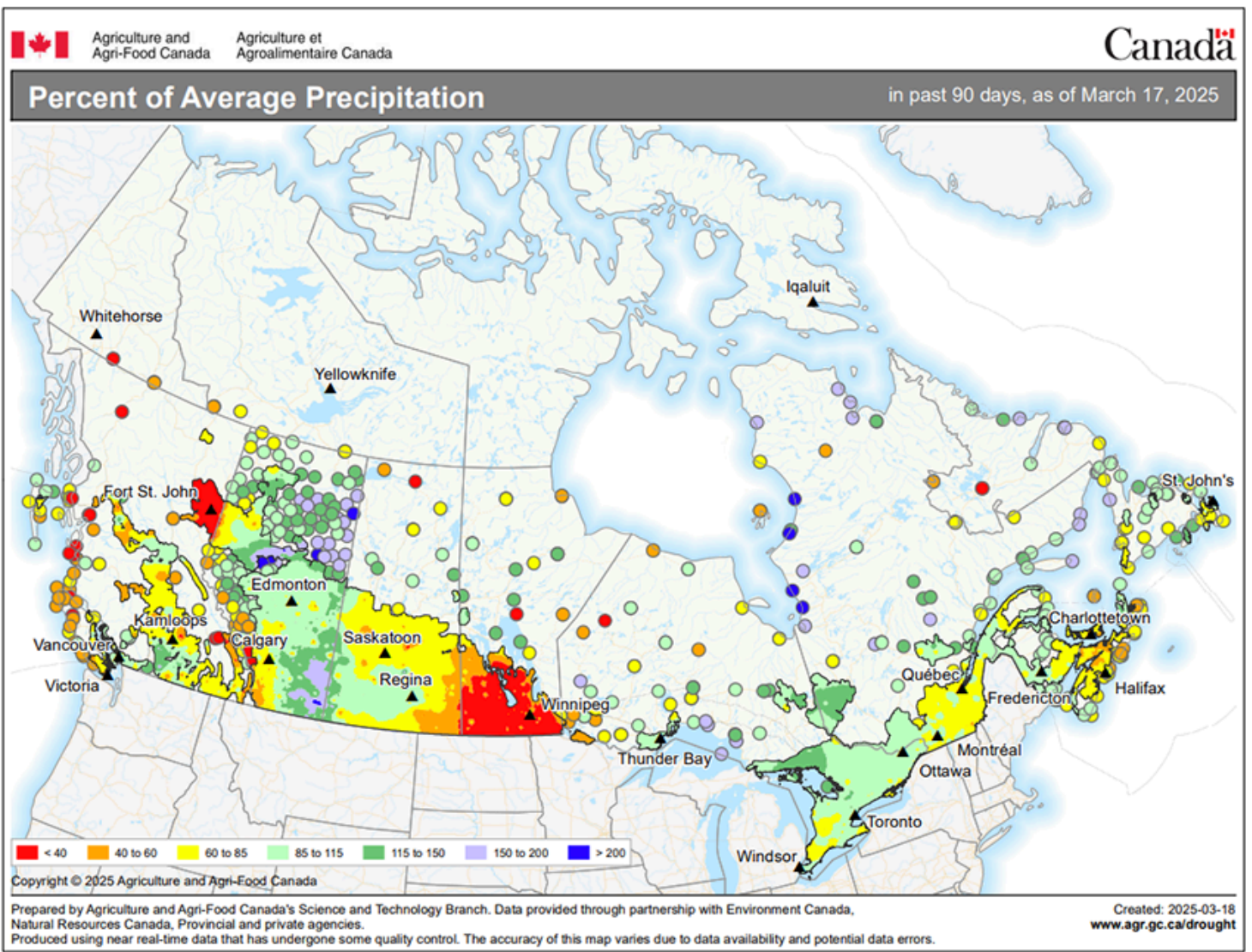
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **March 18, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

A low-pressure system moving into eastern Canada on Thursday will drag a cold front through the eastern United States. Locally severe thunderstorms may affect the middle Atlantic States on Thursday, followed by widespread Northeastern precipitation—rain and snow—lingering through Friday. Meanwhile, conditions across the nation's mid-section will improve, following Wednesday's blizzard from the central Plains into the upper Midwest and a widespread high-wind event. Still, an elevated wildfire threat will persist at least through Friday in parts of the south-central U.S., including the southern High Plains. Farther north, a pair of Pacific disturbances will move eastward near the Canadian border. The initial system will be fairly weak, but the second storm will intensify during the weekend across the northern Plains and upper Midwest. Impacts from the latter system, which will persist into early next week, should include late-season snow from the Cascades to the Great Lakes region; another round of windy weather across the nation's mid-section; and potentially severe thunderstorms across portions of the South, East, and lower Midwest.

The NWS 6- to 10-day outlook for March 25-29 calls for the likelihood of near- or below-normal temperatures in most areas from the Mississippi River eastward, while warmer-than-normal weather will broadly prevail from the Pacific Coast to the Plains. Meanwhile, near- or above-normal precipitation across much of the country should contrast with drier-than-normal conditions in the Southeast, excluding southern Florida, and an area stretching from the Four Corners region to the central High Plains. Areas with the greatest likelihood of experiencing wetter-than-normal weather include southern Texas and the Pacific Northwest.

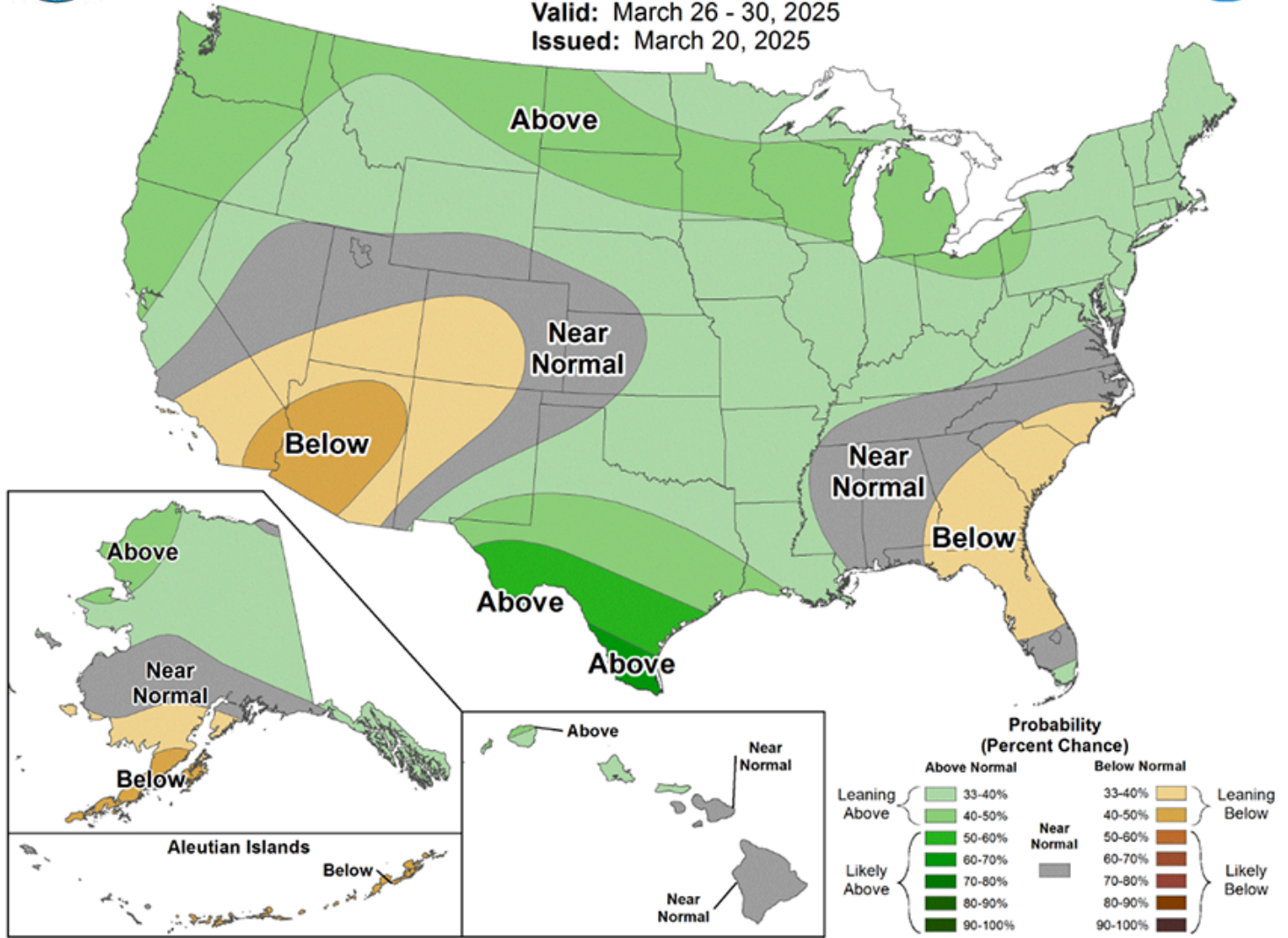
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook



Valid: March 26 - 30, 2025
Issued: March 20, 2025



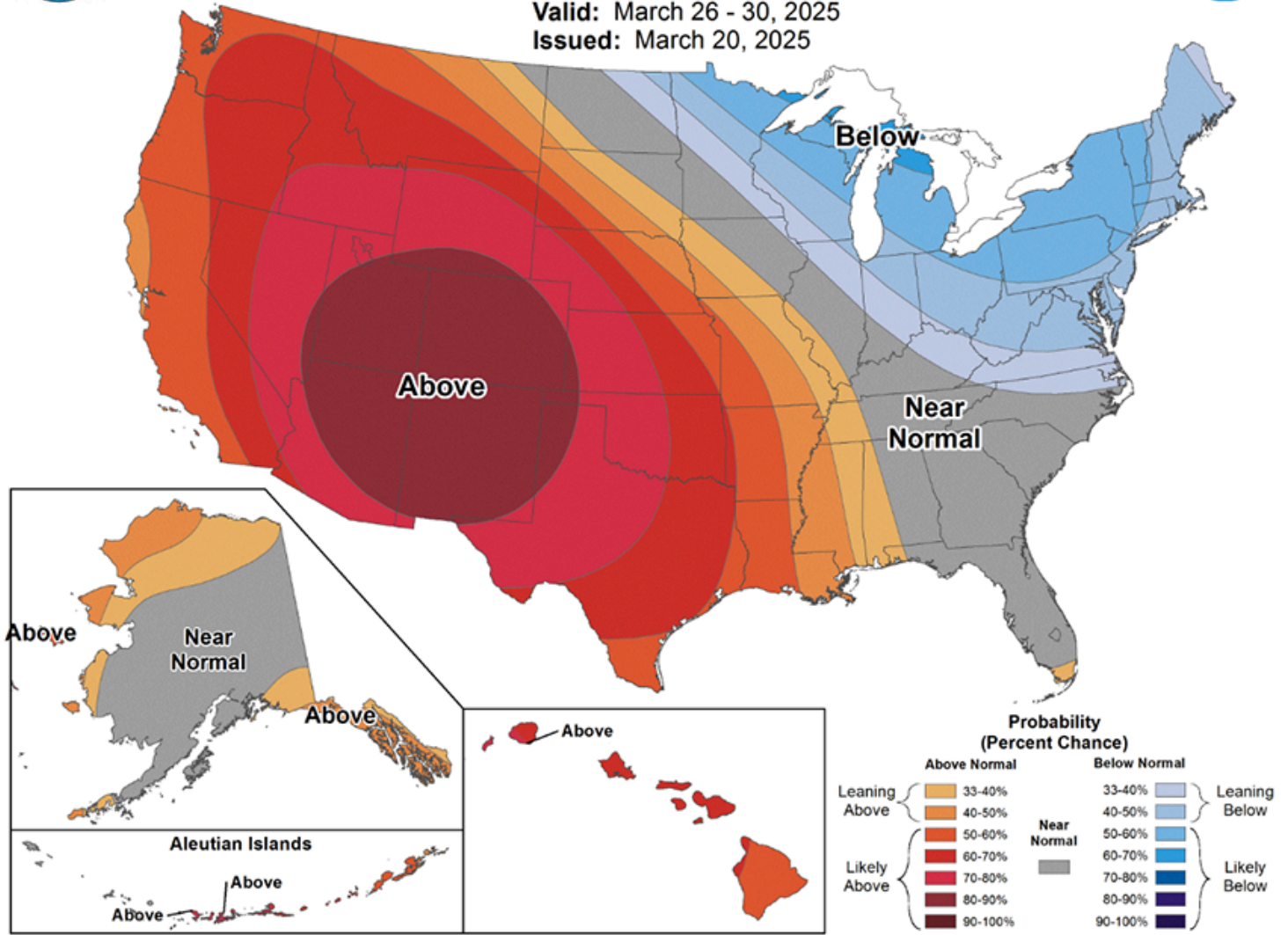
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6-10 Day Temperature Outlook



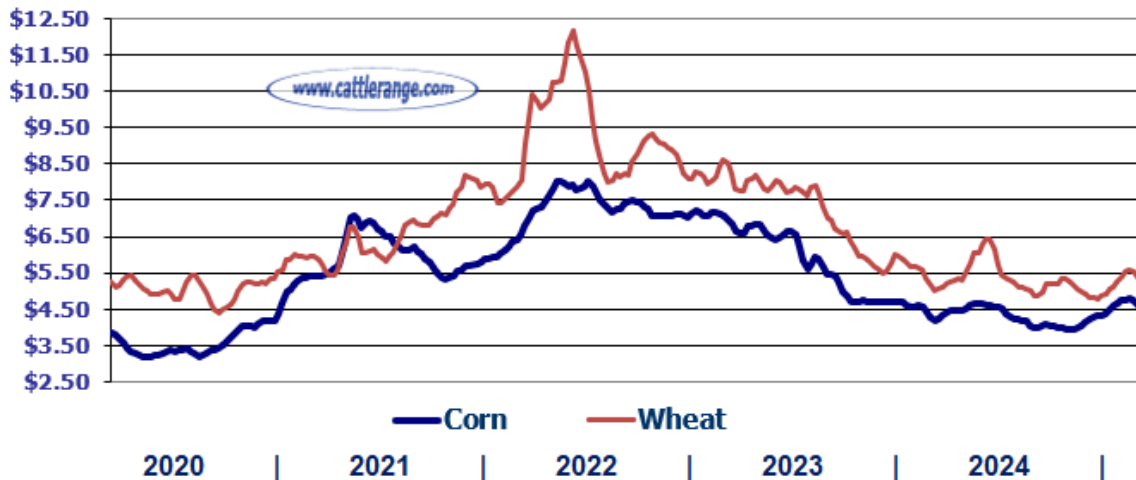
Valid: March 26 - 30, 2025
 Issued: March 20, 2025



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Weekly Grain Market Review:

Grain Prices	03/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.54	4.49	4.84	4.53	5.43
Kansas City Wheat	5.34	5.32	5.57	5.35	6.69
May Corn Futures	4.6425	4.5875	4.9125	4.3925	5.2732
May Wheat Futures	5.5825	5.5700	5.9000	5.5475	6.7635

5 Year Moving Average - Corn & Wheat - 3/21/25**Last Week's Corn Trade Data:**

Net sales of 1,496,700 for 2024/2025 were up 55 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for Japan (487,700 MT, including 198,000 MT switched from unknown destinations and decreases of 60,400 MT), South Korea (397,200 MT, including 194,000 MT switched from unknown destination), Mexico (303,700 MT, including 1,100 MT switched from unknown destinations and decreases of 1,700 MT), Taiwan (122,800 MT), and Colombia (81,000 MT, including 46,900 MT switched from unknown destinations and decreases of 50,000 MT), were offset by reductions for unknown destinations (383,600 MT), Panama (47,000 MT), Costa Rica (7,500 MT), and Nigeria (1,100 MT). Net sales of 61,400 MT for 2025/2026 reported for Mexico (46,300 MT) and Japan (15,500 MT), were offset by reductions for China (400 MT).

Exports of 1,686,800 MT were down 10 percent from the previous week, but up 12 percent from the prior 4-week average. The destinations were primarily to Mexico (417,900 MT), Japan (314,200 MT), Colombia (213,300 MT), South Korea (137,200 MT), and Taiwan (137,200 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

Report unavailable.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 5,963

Last Reported: 4,768

Last Year: 4,448

Compared to last week: Steers from 550 lbs to 699 lbs and 750 lbs to 849 lbs were steady to 2.00 higher, steers from 700 lbs to 749 lbs and 850 lbs to 899 lbs were 2.00 to 6.00 lower, heifers from 500 lbs to 749 lbs were 4.00 to 6.00 lower with instances of 10.00 lower, other weight classes not well compared.

Lexington Livestock Market - Lexington, NE

This Week: 1,792

Last Reported: 2,752

Last Year: 2,294

Compared to last weeks comparable offerings steers 500-750 lbs sold steady to 6.00 higher and heifer offerings 550-750 lbs sold unevenly steady. Demand was moderate to good from the buyers in the crowd with internet activity noticed.

Torrington Livestock Commission - Torrington WY

This Week: 734

Last Reported: 935

Last Year: 490

Compared to last week; slaughter and feeder cows traded mostly steady with the exception of a lean feeding cow trading 1.00 to 2.00 higher. Slaughter bulls traded 1.00 to 2.00 lower. A few new buyers on the seats and on the internet.

Cattleman's Livestock Auction - Belen NM

This Week: 611

Last Reported: 588

Last Year: 730

Compared to last week: Steer and heifer calves sold 10.00-15.00 lower. Feeder steers sold 5.00-10.00 higher, feeder heifers sold steady to 5.00 lower on limited comparisons, Slaughter cows and bulls sold 3.00-5.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 1,334

Last Reported: 760

Last Year: 1,202

Compared with last week, steer calves and yearlings steady to 5.00 higher. Spayed heifers steady to 5.00 higher, with greatest advances on heifers weighing over 600 lbs. Trade active, demand good. Bulk of supply consisted of steers and spayed heifers weighing 400-900 lbs. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 3,073

Last Reported: 578

Last Year: 679

Compared to the last special two weeks ago, feeder steers weighing 500-800 lbs and heifers weighing 400-750 lbs all sold 10.00-20.00 higher, with two pot loads of heifers off the same consignment from two weeks ago weighing 1135 lbs trading 6.00 higher. Demand was very good on a heavy supply of feeders.

Smith County Commission - Carthage TN

This Week: 559

Last Reported: 848

Last Year: 939

Compared to last week Feeder Steers/ Bulls 10.00 lower; Feeder Heifers 3.00 to 6.00 lower; Slaughter Cows/ Bulls steady to 3.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,213

Last Reported: 1,060

Last Year: 1,486

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady to 3.00 to 5.00 lower this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings heavy with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 2,453

Last Reported: 2,499

Last Year: 5,116

Compared to last week: Feeder steers under 800 lbs 10.00 to 15.00 higher, instances to 20.00 higher, over 800 lbs 2.00 to 5.00 higher. Feeder heifers under 750 lbs 8.00 to 13.00 higher, over 750 lbs 3.00 to 5.00 higher. Very good demand for this nice offering of feeder cattle.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,000

Last Reported: 1,747

Last Year: 1,586

Compared to last week steers less than 600 lbs sold 10.00 higher over 600 lbs sold 2.00 to 8.00 higher. Heifers less than 650 lbs sold 10.00 higher and over 650 lbs sold 2.00 to 4.00 higher all on a light test of the market. Demand was good.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 7,489

Last Reported: 5,084

Last Year: 6,444

Compared to last week: Feeder steers 5.00-10.00 higher. Feeder heifers 2.00-6.00 higher. Demand very good for feeder cattle. Steer calves 3.00-6.00 higher. Heifer calves mostly steady. Grass accounts continue very active but numbers of these so far some lighter than last week.

Tulsa Livestock Auction - Tulsa, OK

This Week: 2,200

Last Reported: 2,003

Last Year: 2,018

Compared to last week: Feeder steers and heifers were mostly 4.00 to 10.00 higher. Demand was good.

Roswell Livestock Auction - Roswell NM

This Week: 1,045

Last Reported: 1,201

Last Year: 799

Compared to last week: Steer and heifer calves sold 8.00-15.00 higher. Feeder steers sold 3.00-5.00 higher while feeder heifers 10.00-15.00 higher. Slaughter cows and bulls sold 3.00-5.00 higher. Trade and demand good.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 9,825

Last Reported: 9,762

Last Year: 9,331

Compared to last week feeder steers sold steady to 15.00 higher with the most gain on heavy 5 weight steers. Feeder heifers sold steady to 8.00 higher. Supply was heavy with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,808

Last Reported: 2,522

Last Year: 3,087

Compared to last week, steers calves under 600 lbs sold steady to firm, with 6 weights trading firm to 6.00 higher with the most advance on the 600-650 lbs steers, 700-750 lbs sold 5.00-15.00 higher and three pot loads of 925-945 lb sold firm to 2.00 higher. Heifer calves weighing 400-500 lbs on a light test sold with a firm to higher undertone, 500-550 lbs sold unevenly steady with 550-700 lbs trading fully steady to firm and 700-800 lbs sold with a firm to higher undertone.

Mid-South Livestock - Unionville TN

This Week: 471

Last Reported: 933

Last Year: 786

Compared to last week, Feeder Steers 2.00-8.00 higher; Feeder Bulls 5.00-15.00 higher; Feeder Heifers steady to 5.00 higher; Slaughter Cows mostly steady to 2.00 higher; Slaughter Bulls 2.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 405

Last Reported: 582

Last Year: 0

Compared to last week feeder steers 6.00 higher, feeder heifers 10.00 higher, feeder bulls 5.00 higher, slaughter cows 7.00 higher, slaughter bulls 1.00 higher based on limited comparable sales. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 569

Last Reported: 857

Last Year: 1,049

Compared to last week: Feeder steers and feeder heifers sold 4.00 to 6.00 higher. Strong demand for all types of feeders. Slaughter cows and slaughter bull sold 3.00 to 4.00 higher. Strong demand for slaughter cattle also.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 2,273

Last Reported: 708

Last Year: 2,234

Compared to last week: Feeder steers were all too lightly tested either this week or last week to develop an accurate market trend, however higher undertones were noticed on all steer offerings. Feeder heifers were too lightly tested either this week or last week to develop an accurate market trend, however steady to higher undertones were noticed. Feeder quality this week was mostly average to very attractive and overall quality this week was more attractive than last week. Demand for feeder cattle was mostly good to very good for light to moderate offerings.

Winter Livestock Auction - Riverton, WY

This Week: 742

Last Reported: 658

Last Year: 810

Compared to last Tuesday regular sale slaughter cows firm with lean individual instances 6.00 higher, slaughter bulls instances 5.00-8.00 higher. Special feeder calve sale, prices compared to two weeks ago; higher overtones noted on all weights of calves; steers 10.00-20.00 higher, best price of 30.00 higher on 540 lb steers at 394.00. Heifers 10.00-20.00 higher, with best prices on replacement quality @ 30.00 higher. Demand good with good buyer participation.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Sale Report unavailable.

OKC West Livestock Auction - El Reno, OK

This Week: 2,500

Last Reported: 8,917

Last Year: 5,873

Compared to last week: Steer and heifer calves sold mostly steady from last weeks sharply higher market. Demand remains very good. Grass buyers continue to be very aggressive.

Lonestar Stockyards - Wildorado, TX

This Week: 1,854

Last Reported: 1,390

Last Year: 1,026

Compared to last week: All classes of steers and heifers traded 2.00 to 4.00 higher. Trading activity was active on good buyer demand. Quality was mostly plain to attractive, with the majority of the supply consisting of load lots of yearlings straight off the wheat. Slaughter cows and bulls traded 2.00 to 3.00 higher.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,500

Last Reported: 3,011

Last Year: 2,109

Compared to last week feeder steers and heifers sold 2.00-4.00 higher. Steer calves sold 4.00-8.00 higher and heifer calves sold 6.00-12.00 higher with spots 20.00 higher. Demand was very good on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,271

Last Reported: 970

Last Year: 1,267

Compared to one week ago: Slaughter cows and bulls sold mostly steady. Replacement cows sold steady. Feeder cattle sold sharply higher.

Calhoun Stockyard - Calhoun, GA

This Week: 309

Last Reported: 317

Last Year: 459

Slaughter cows and bulls 5.00 to 10.00 higher, all feeder classes sharply higher, replacement cows lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 1,160

Last Reported: 771

Last Year: 1,140

Compared to last Tuesday feeder steers sold mostly 5.00 to 10.00 higher with very good demand for 550-650 lbs and very good demand for yearling packages. Feeder heifers over 500 lbs sold fully 10.00 higher with several good quality and replacement quality packages sharply higher with very good demand.

Slaughter cows sold 3.00 to 4.00 higher with good demand. Slaughter bulls sold steady with good demand.

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:

Last Year:

Sale report unavailable. The next available report will occur as receipts warrant..

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 5,744

Last Reported: 7,205

Last Year: 7,268

Compared to last week: steers 600 to 749 lbs 7.00 to 10.00 higher with instances up to 15.00 higher, 750 to 949 lbs mostly steady with instances up to 7.00 higher on 750 to 799 lbs. Heifers 600 to 649 lbs and 700 to 749 lbs fully steady, 650 to 699 lbs and 750 to 799 lbs unevenly steady.

Bassett Livestock Auction - Bassett NE

This Week: 1,125

Last Reported: 4,165

Last Year: 0

No recent test of market for an accurate comparison a trend will not be given for steers or heifers.

Huss Platte Valley Auction - Kearney NE

This Week: 2,714

Last Reported: 4,088

Last Year: 3,019

Compared to two weeks ago, steers and heifers over 600 lbs sold steady to 10.00 higher with instances of sharply higher. Demand was good from the buyers in the seats with internet activity noticed.

OKC West - El Reno OK

This Week: 9,519

Last Reported: 8,917

Last Year: 5,873

Compared to last week: Feeder steers traded 1.00-3.00 higher. Feeder heifers 3.00-5.00 higher. Demand good for feeders, especially heifers as outside interests were in the stands. Steer and heifer calves sold mostly steady from last weeks sharply higher market. Demand remains very good.

Clovis Livestock Auction - Clovis, NM

This Week: 1,741

Last Reported: 1,920

Last Year: 1,083

Compared to last week, feeder steers and heifers were mostly steady after last week's sharply higher market. Trade was very active, demand very good. Offering including several loads of yearlings coming off of wheat. Slaughter cows and bulls have no comparison.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 2,523

Last Reported: 6,416

Last Year: 2,618

Compared to last week, feeder steers and heifers over 600 lbs sold steady to 8.00 higher. Steers and heifers under 600 lbs not well tested. Slaughter cows sold steady to 3.00 lower. Good demand for moderate to heavy supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Springfield Livestock Auction - Springfield MO

This Week: 1,194

Last Reported: 2,088

Last Year: 929

Compared to last week, feeder steers and heifers sold mostly 5.00 to 15.00 higher. Demand was good with a moderate supply.

South Central Regional Stockyards - Vienna, MO

This Week: 1,082

Last Reported: 727

Last Year: 951

Compared to last Wednesday, feeder steers and heifers 5.00-15.00 higher. Slaughter cows steady to 2.00

higher. Demand very good. Supply moderate. Feeders are higher again following the lead of fed cattle which have seen strong advances the past two weeks.

Roanoke Stockyard - Roanoke AL

This Week: 814

Last Reported: 977

Last Year: 748

Compared to one week ago: Feeder steers sold 5.00 to 7.00 higher, feeder heifers sold 4.00 to 5.00 higher, feeder bulls sold sharply higher. Slaughter cows and bulls sold steady. Replacement cow and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 453

Last Reported: 635

Last Year: 802

Compared to last week: Feeder steers sold 5.00 to 7.00 higher. Feeder heifers under 500lbs sold mostly steady on a light test. Feeder heifers over 500 lbs sold steady to 4.00 higher. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 800

Last Reported: 881

Last Year: 0

Compared to last week: Feeder steer and heifer calves were all too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed on all feeder cattle offerings. Demand was mostly good for light offerings. Quality this week was mostly plain to average. Lots of variation was seen in quality again this week.

Mitchell Livestock Auction – Mitchell SD

This Week: 4,437

Last Reported: 3,838

Last Year: 2,549

Compared to last week: Feeder steers up to 800 lbs. sold on a higher undertone. Steers 800-900 lbs. sold 8.00 10.00 higher, steers 900-1100 lbs. sold steady to 1.00 higher. Feeder heifers 650-1000 lbs. sold 8.00-12.00 higher. Demand was very good. Many very large load lots in today's offering.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Next Auction Date April 3rd Special Feeder and Replacement Heifer Auction.

Apache Livestock Auction - Apache, OK

This Week: 1,164

Last Reported: 1,752

Last Year: 1,697

Compared to last week: Feeder steers and feeder heifers mostly 4.00 to 8.00 higher. Steer calves 8.00 to 10.00 higher. Heifer calves 1.00 to 5.00 lower. Quality average to attractive with good demand. Slaughter cows steady to 4.00 higher. Slaughter bulls 3.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,398

Last Reported: 2,653

Last Year: 1,555

Compared to last week: Feeder steers 4.00 to 6.00 higher. Feeder heifers 8.00 to 10.00 higher. Steer calves 5.00 to 15.00 higher. Heifer calves 10.00 to 15.00 higher with instances 20.00 higher. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 3,554

Last Reported: 6,248

Last Year: 4,360

Compared to last week, feeder steers and heifers 550 lb to 950 lb sold 3.00 to 10.00 higher, however reputation cattle sold up to 15.00 higher. Demand was good. Slaughter cows sold steady to 5.00 higher. Slaughter bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 3,172

Last Reported: 4,215

Last Year: 3,745

Compared to last week 850- 950 feeder steers sold 10.00 higher and the steer calves sold uneven 5.00 higher to 5.00 lower. Feeder heifers sold 4.00 to 8.00 higher and heifer calves sold 3.00 to 6.00 higher.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,290

Last Reported: 3,010

Last Year: 2,950

Compared to last week: Another good turn out of quality cattle coming off wheat with all steer and heifer classes up 5.00-9.00, tracking with a higher board. There was no test on high yielding slaughter cows but, average to low yielding boners traded 5.00-8.00 lower. However, a good turn out of slaughter bulls collared out nicely above 170.00. Trade was active on good demand.

Tulia Livestock Auction - Tulia, TX

This Week: 907

Last Reported: 1,663

Last Year: 1,338

Compared to last week: Feeder steers and heifers sold 2.00 to 6.00 higher. Demand was good. Extreme winds moved across the panhandle last Friday and continued into Tuesday, winds ranged from 30 to 60 mph sustained winds, and gusts up to 80 mph.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,925

Last Reported: 584

Last Year: 1,865

Compared to the last sale two weeks ago, steers and heifers sold 5.00 to 12.00 higher. Slaughter cows 3.00 to 5.00 higher. This week's offering included a nice variety of yearlings load lots as well as smaller groups of grazing type cattle in attractive condition.

Bluegrass Stockyards South - Stanford KY

This Week: 1,664

Last Reported: 2,078

Last Year: 2,022

Compared to last Thursday: Feeder steers under 500 lbs 8.00-12.00 lower, 500-700 lbs 5.00-8.00 higher, over 700 lbs 2.00-3.00 higher, Feeder heifers under 400 lbs 3.00-5.00 higher, 400-500 lbs 8.00-12.00 lower, over 500 lbs steady, Good to very good demand for feeder and yearling classes. Slaughter cows 2.00-4.00 higher, Slaughter bulls 4.00-6.00 higher, Very good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,389

Last Reported: 2,927

Last Year: 2,482

Compared to last Thursday the feeder market was higher with a good quality offering. Good quality feeder steers 650 lbs and under were 4.00 to 6.00 higher or greater with several spots of sharply higher cattle, while the Yearling steers were steady to 4.00 higher with a good supply and good demand. Feeder heifers 500 lbs and under were sharply higher with strong demand, while the 500-600 lbs heifers were steady. Yearling heifer appeared stronger but with a light test.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,160

Last Reported: 905

Last Year: 1,530

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Dairy slaughter cows 2.00-4.00 higher. Slaughter bulls weak in a light test. Trade very active with very good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 4,912

Last Reported: 6,043

Last Year: 6,425

Compared to last week steers sold 4.00 higher and heifers sold 6.00 higher. Demand was good with several feedlots looking to back fill empty pens. Supply included: 100% Feeder Cattle (77.1% Steers, 22.9% Heifers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and up to 20 cent slide < 600 lbs. Livestock reported this week originated from AZ, Canada, CO, NC, NM, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 883

Last Reported: 1,720

Last Year: 760

Compared to last week: Not enough Current FOB trades this week for a trend, Demand moderate. Supply included: 100% Feeder Cattle (41.1% Dairy Steers, 58.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10-15 cent slide > 600 lbs. Livestock reported this week originated from IN, KY, NC.

Kansas Direct Feeder Cattle Report

This Week: 4,268

Last Reported: 7,501

Last Year: 2,846

Compared to last week: Feeder steers traded mostly 2.00 higher. Feeder heifers traded mostly 8.00 to 10.00 higher. Buyer demand was very good. High winds and severe weather reeked havoc across the state this week. According to the US Drought Monitor, significant changes drought changes were noted in Kansas, where expansion or introduction of dryness (D0) and moderate to severe drought (D1 to D2) resulted from mostly warm, dry, windy weather. By March 16, the U.S. Department of Agriculture indicated that statewide topsoil moisture in Kansas was rated 47% very short to short. The trading area is in much need of a rain. Supply included: 100% Feeder Cattle (45.7% Steers, 54.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, OK, TX, UT

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

No Current FOB trades this week for a trend, Demand moderate.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 2,820

Last Reported: 703

Last Year: 1,482

Compared to last week: Feeder steers traded mostly steady to 5.00 higher. Not enough comparable sales on heifers for a market trend. Dust storms caused by high winds closed major highways and reeked havoc across the state last week. These winds have increased fire weather watches and dried out already dry soil conditions. The entire state is listed from abnormally dry to exceptional drought according to the US Drought Monitor. Supply included: 100% Feeder Cattle (59.4% Steers, 40.6% Heifers). Feeder cattle supply over 600 lbs was 82%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 2,261

Last Reported: 5,077

Last Year: 4,783

Compared to last week steers sold 3.00 higher. Demand was good with several feedlots looking for cattle to back fill empty pens. Supply included: 100% Feeder Cattle (81.8% Steers, 18.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0-3% shrink or equivalent, with a 0-10 cent slide > 600 lbs. Livestock reported this week originated from ID, NV, UT.

Oklahoma Direct Cattle Report

This Week: 2,146

Last Reported: 5,434

Last Year: 3,499

Compared to last week: Feeder steers and heifers sold 6.00-8.00 higher on limited offerings. Demand good. Supply included: 100% Feeder Cattle (55.8% Steers, 44.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,107

Last Reported: 1,483

Last Year: 1,303

Compared to last week: Current FOB steers and heifers were 7.00 higher on limited comparable sales. Demand was good. Supply included: 100% Feeder Cattle (33.6% Steers, 66.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, FL, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 290

Last Reported: 1,650

Last Year: 120

Compared to last week, feeders were not well tested. Trade moderate, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from TX.

Texas Direct Cattle Report

This Week: 16,343

Last Reported: 22,8222

Last Year: 19,855

Compared to last week: Current FOB steers and heifers sold 2.00 to 10.00 higher. Demand was good. The trend followed increases in the CME cattle board throughout the week. Supply included: 100% Feeder Cattle (41.7% Steers, 1.5% Dairy Steers, 55.7% Heifers, 1.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, FL, IN, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:

Last Reported:

Last Year:

Direct trading at a standstill with the cattle boards trading higher most of the week prospective buyers taking a breath and trying to figure out where these markets are going.

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