



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending January 8, 2021

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = July 27th
- Projected P/(L) based on the futures when placed on feed: **(\$36.82)**

Cost of 750 lb. steer delivered @ \$138.60 per cwt:	\$1,039.50
Feed Cost for 600 lbs. @ \$0.94 per lb.	\$564.00
Interest on cattle cost for 165 days:	\$23.50
Interest on feed cost:	\$6.37
<b>Total Cost &amp; Expense:</b>	<b>\$1,633.37</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$112.00 per cwt:	<b>\$1,512.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$121.37)</b>
Profit/(Loss) per head for previous week:	(\$114.61)
Change from previous week:	-\$6.76
<b>Sale price necessary to breakeven:</b>	<b>\$120.99</b>

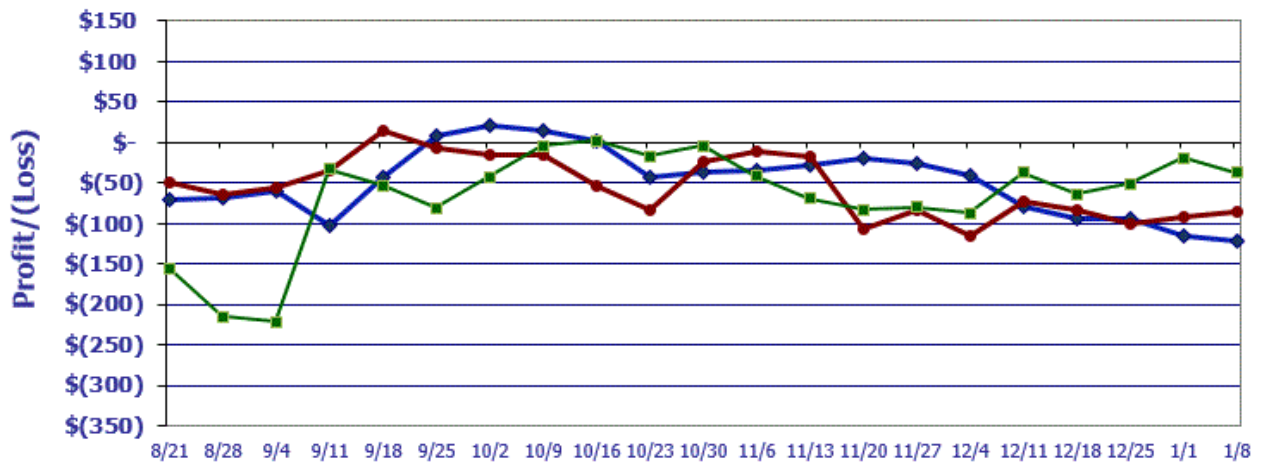
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = June 22nd
- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$136.25 per cwt:	\$1,021.88
Feed Cost for 600 lbs. @ \$0.99 per lb.	\$594.00
Interest on cattle cost for 165 days:	\$19.63
Interest on feed cost:	\$5.71
<b>Total Cost &amp; Expense:</b>	<b>\$1,641.21</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$115.27 per cwt:	<b>\$1,556.15</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$85.07)</b>
Profit/(Loss) per head for previous week:	(\$92.94)
Change from previous week:	+\$7.87
<b>Sale price necessary to breakeven:</b>	<b>\$121.57</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: (\$36.82)**  
**Typical closeout for un-hedged steers sold this week: (\$121.37)**  
**Projected closeout for steers placed on feed this week: (\$85.07)**

## Feedyard Close-Outs - 5 Year Moving Averages

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