

The Cattle Range

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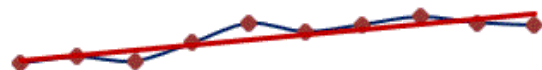
Weekly Market Summary

For the week ending January 17, 2025

Compared to last week, fed cattle trade in Southern Plains was steady with Northern Plains trade steady to 2.00 higher. Feeder cattle and stocker calves were both higher for the week. Live cattle futures were lower with feeder cattle futures mixed. The dressed beef cutouts and corn were higher.

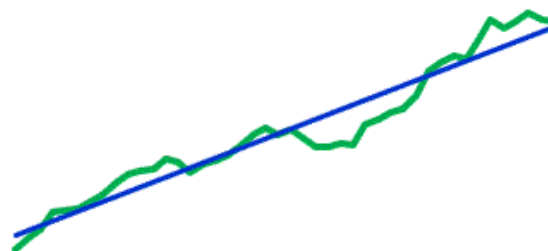
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-0.39%**
Change from 10 Days Ago: **+5.49%**

60 Day Index Trendline



Change from 60 Days Ago: **+31.44%**
Change from 60 Day High: **-1.22%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was steady at 201.00 with Northern Plains trade steady to 2.00 higher at 202.00 to 205.00. In the 3 front months, Live Cattle futures closed 1.90 to 2.02 lower. USDA's steer carcass weight data showed weights averaged 959 lbs. this week, compared to 956 lbs. last week and 937 lbs. last year.

S: This Week: 201.00 / Month Ago: 192.00 / Year Ago: 172.00 / 5 Year Avg: 146.40

N: This Week: 203.50 / Month Ago: 195.00 / Year Ago: 174.00 / 5 Year Avg: 147.86

Feeder Steers: The national average price for feeder steers was 273.06, 3.97 higher with trade mostly 2.00 to 7.00 higher. In the 3 front months, Feeder Cattle futures closed 2.05 lower to 1.15 higher.

This Week: 273.06 / Month Ago: 259.70 / Year Ago: 230.43 / 5 Year Avg: 185.02

Stocker Steers: The national average price for stocker steers was 337.95, 7.20 higher with trade mostly 3.00 to 10.00 higher.

This Week: 337.95 / Month Ago: 322.45 / Year Ago: 285.19 / 5 Year Avg: 217.33

CME Feeder Cattle Index: 277.06, 1.49 lower. Record High: 278.55 on 1/10/25

This Week: 277.06 / Month Ago: 262.15 / Year Ago: 227.26 / 5 Year Avg: 183.19

Boxed Beef Cutout: The Choice cutout was 0.85 higher at 339.69 and the Select cutout 5.69 higher at 319.83. The Choice/Select spread is at 13.86, 4.84 narrower.

This Week: 339.69 / **Month Ago:** 315.85 / **Year Ago:** 295.50 / **5 Year Avg:** 278.18

Cutter Cow Cutout: 7.94 higher at 278.06.

Slaughter Cows: Trade mostly steady to 2.00 lower. USDA estimated cow/bull slaughter last week at 113,000 head, down 15% from the same week a year ago and 40% lower than two years ago.

Total red meat production under Federal inspection for the week ending Saturday, January 18th was estimated at 1101.9 million lbs. according to the USDA Marketing Service. This was 3.6 percent higher than a week ago and 1.9 percent higher than a year ago. Cumulative meat production for the year to date was 9.2 percent lower compared to the previous year.

Corn: March futures at 4.8425, 0.1375 higher.

Contents:

- [Weekly Market Overview](#)
- [Stocker & Feeder Cattle Weekly Receipts](#)
- [Feeder & Stocker Steer Prices](#)
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#)
- [Regional Auction Reports](#)
- [Direct Sales of Feeder & Stocker Cattle by State](#)
- [Cattle Futures' Long-Term Market Outlook](#)
- [Mexican Feeder Cattle Weekly Import Summary](#)
- [Canadian Fed Cattle](#)
- [Chart of the Week](#)
- [Photo of the Week](#)
- ["Shootin' the Bull" Weekly Analysis](#)
- [Fed Cattle](#)
- [Feedyard Closeouts: Profit/\(Loss\)](#)
- [Feeder Steers/Corn Correlation](#)
- [Slaughter Cattle by Class](#)
- [Boxed Beef Cutouts](#)
- [USDA National Retail Beef Report](#)
- [Est. Weekly Meat Production Under Federal Inspection](#)

- [Bullish/Bearish Consensus: Cattle & Corn](#) ▯
- [U.S. Dollar - 6 Month Chart](#) ▯
- [Stock Markets & Economic News](#) ▯
- [Weather Outlook](#) ▯
- [National Grain Summary](#) ▯
- [Selected Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle](#) ▯
- [Weekly Hay Reports](#) ▯

Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [USDA Announces Packers and Stockyards Act Reforms](#) ▯
- [Larger Hay Supply; Lower Hay Prices](#) ▯
- [US Consumer Prices rise slightly Above Expectations in December](#) ▯
- [PPI shows Wholesale Inflation increased less than expected in December](#) ▯
- [WASDE: Higher Cattle Prices, Beef Production, Beef Imports & Exports for 2025](#) ▯

[^ Contents](#)

Market Overview:

www.cattlerange.com	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	277.06	278.55	262.15	227.26	183.19
Live Cattle Futures	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
February	196.75	198.77	191.32	174.37	145.34
April	197.50	199.47	188.40	177.37	146.14
June	192.20	194.10	190.12	174.32	147.84
Feeder Futures	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
January	273.50	272.35	255.60	230.10	185.39
March	268.05	269.40	255.82	231.95	188.20
April	268.12	270.17	256.75	237.47	190.79
Fed Cattle	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	201.00	201.00	192.00	172.00	146.40
N. Central	204.00	203.00	195.00	174.00	147.86
Feedyard Closeouts	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	131.03	119.33	83.89	(319.53)	(42.39)
Future (Projected)	(214.96)	(170.33)	(150.90)	(172.45)	(93.92)
Avg. National Prices	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	273.06	269.09	259.70	230.43	185.02
Stocker Steers	337.95	330.75	322.45	285.19	217.33
Boxed Beef Cutout	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	333.69	332.84	315.85	295.50	278.18
Select	319.83	314.14	285.91	283.05	260.34
Spread	13.86	18.70	29.94	12.45	17.84
Cutter Cow Cut-Out	278.06	270.12	255.11	216.41	221.04
Crude Oil Futures	77.99	76.66	69.51	73.41	87.85
Grain Prices	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.59	4.45	4.35	4.59	5.41
Kansas City Wheat	5.16	5.10	4.70	5.59	6.69
March Corn Futures	4.8425	4.7050	4.4625	4.4550	5.2382
March Wheat Futures	5.3875	5.3075	5.3300	5.9325	6.7589

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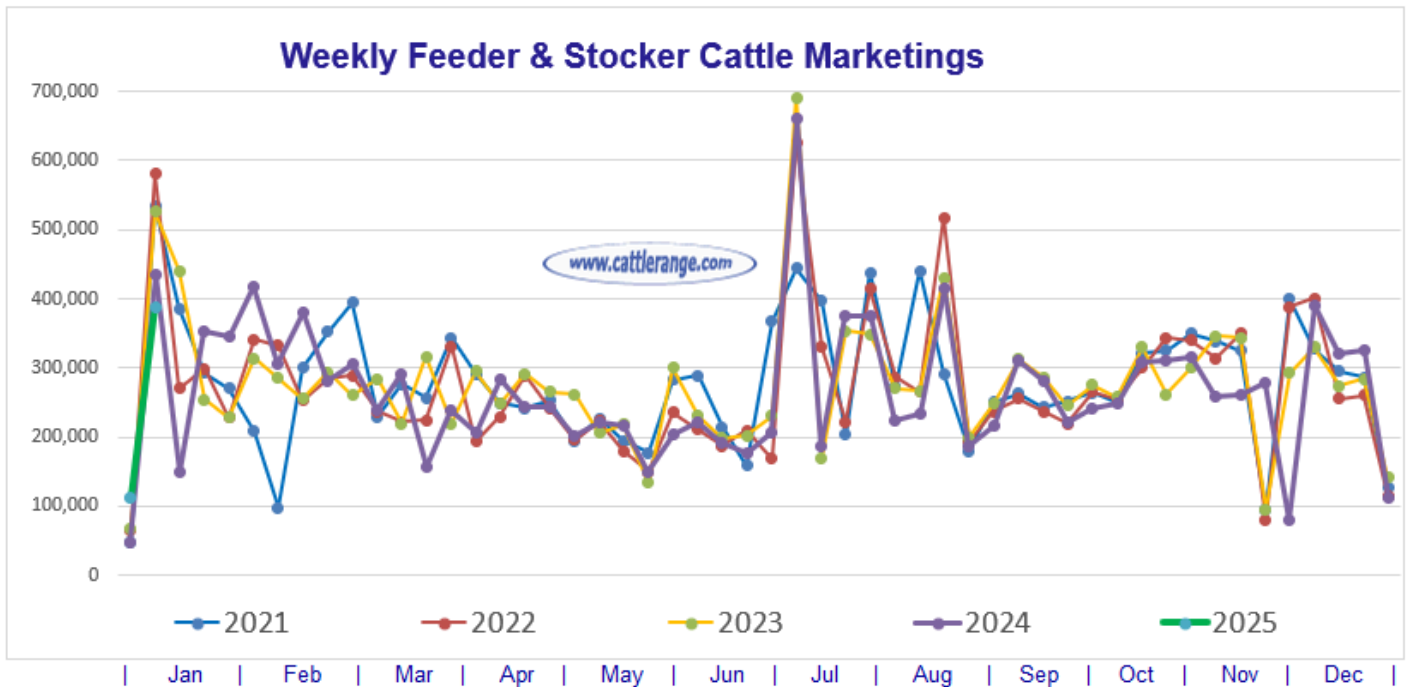


[^ Contents](#)

National Feeder & Stoker Cattle Sale Receipts:

Data released by USDA on Monday, 1/13/25 for week ending Saturday, 1/11/25

Week Ending:	1/11/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	235,200	99,500	241,700	388,000	349,300	326,333
Direct Sales	40,800	7,400	29,500	62,300	20,800	37,533
Video/Internet	111,600	4,200	164,000	75,200	210,100	149,767
www.cattlerange.com						
Total	387,600	111,100	435,200	525,500	580,200	513,633
This Week +/-	-	248.9%	-10.9%	-26.2%	-33.2%	-24.5%



The Feeder & Stoker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

Feeder Steers:

700 lb. - 800 lb. Steers	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	301.87	298.86	279.81	246.43	198.96
Iowa	287.55	286.81	273.95	243.01	193.30
Missouri	280.32	279.33	266.21	235.75	190.11
Montana	290.07	283.68	272.42	240.20	192.27
Nebraska	296.78	296.26	282.34	250.41	200.67
Wyoming	292.17	286.32	275.45	241.78	194.02
North Central Avg.	291.46	288.54	275.03	242.93	194.89
Arkansas	270.11	269.78	256.86	221.22	180.41
Colorado	278.76	277.75	263.86	238.75	189.94
Kansas	280.55	279.28	266.36	235.77	190.11
New Mexico	267.55	266.77	251.26	227.91	183.39
Oklahoma	279.32	276.33	272.34	228.57	188.56
Texas	272.77	270.78	256.32	228.24	184.84
South Central Avg.	274.84	273.45	261.17	230.08	186.21
Alabama	261.26	256.31	261.35	219.67	174.25
Florida	252.34	247.38	243.11	213.68	168.90
Georgia	258.43	254.45	246.48	217.68	173.60
Kentucky	260.61	254.65	248.70	221.85	179.31
Louisiana	259.28	255.31	249.36	218.67	173.96
Mississippi	259.75	255.77	249.21	218.07	174.35
Tennessee	260.40	254.45	248.50	220.87	178.09
Virginia	258.58	252.67	246.76	220.15	177.75
Southeast Avg.	258.83	253.87	249.18	218.83	175.03
Arizona	260.34	257.37	247.29	224.55	179.99
California	266.62	258.66	250.70	230.28	184.44
Idaho	269.37	262.88	255.74	231.87	185.46
Nevada	268.38	260.41	254.44	230.43	183.95
Oregon	268.33	261.86	255.15	230.80	184.85
Utah	267.97	260.01	254.19	230.07	183.70
Washington	268.76	262.27	256.33	231.25	185.17
Western Avg.	267.11	260.49	253.41	229.89	183.94
Overall Average	273.06	269.09	259.70	230.43	185.02
This Week +/-	-	1.5%	5.1%	18.5%	47.6%

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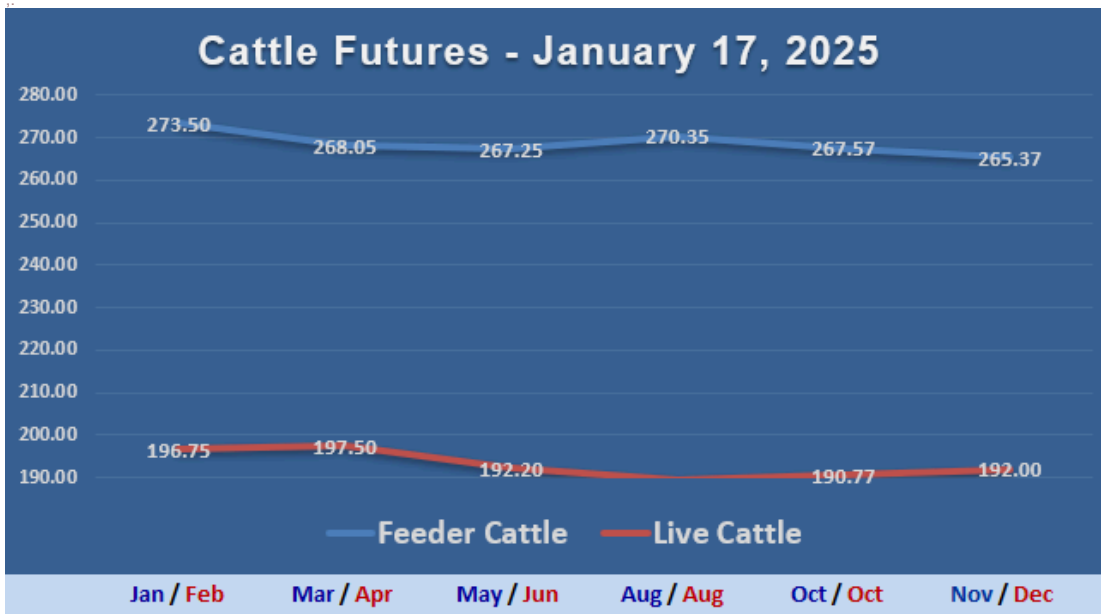
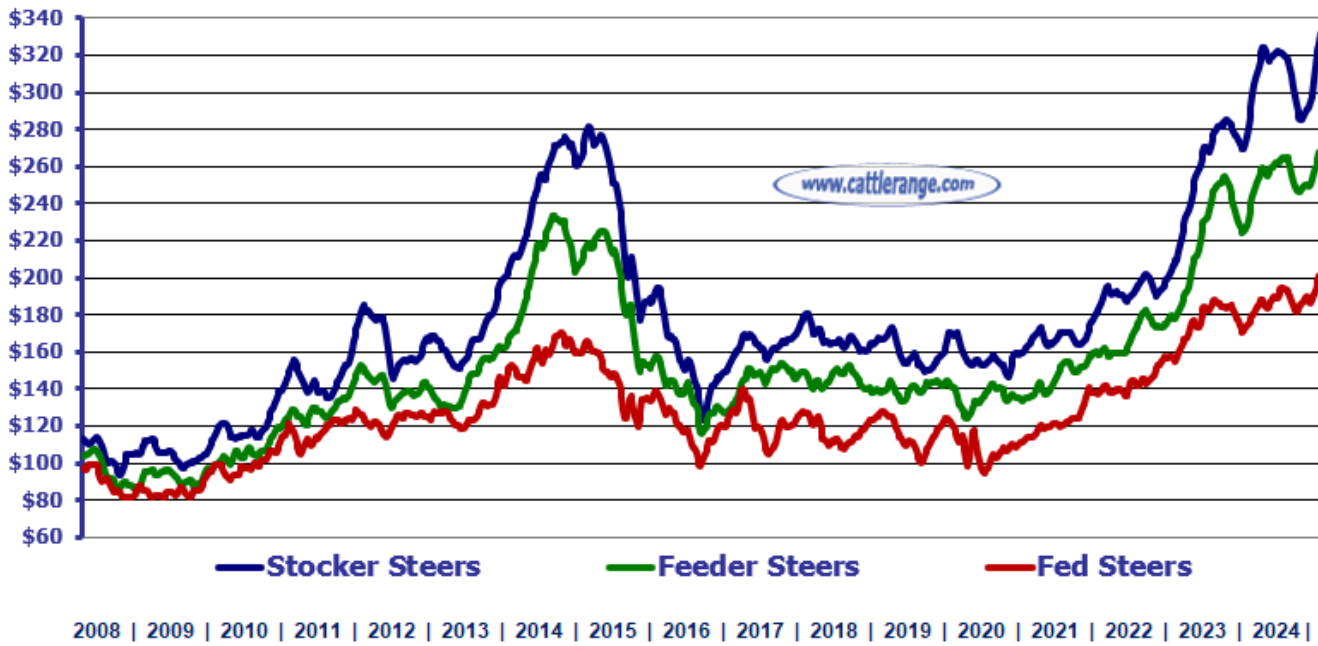
Stocker Steers:

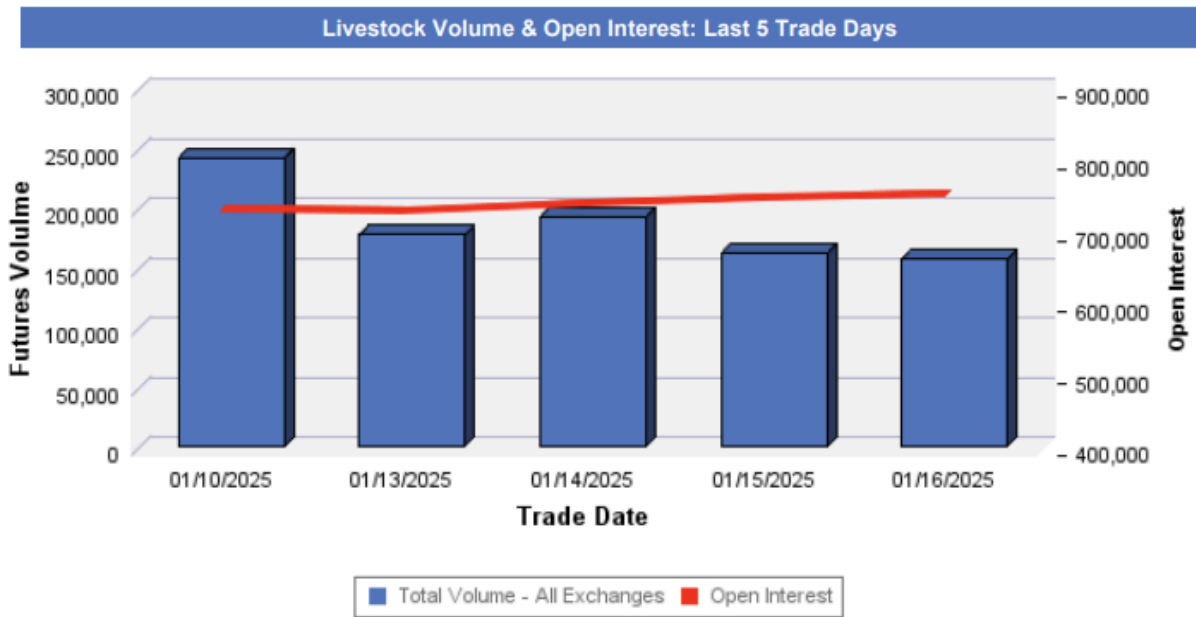
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500 lb. - 600 lb. Steers	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	365.07	360.05	345.10	306.03	232.43
Iowa	349.03	338.25	335.28	288.84	226.75
Missouri	348.33	339.48	332.03	298.83	222.58
Montana	357.08	350.68	337.87	301.07	227.03
Nebraska	369.84	362.88	353.93	316.38	236.50
Wyoming	360.39	353.93	341.01	303.86	229.08
North Central Avg.	358.29	350.88	340.87	302.50	229.06
Arkansas	341.33	336.37	326.42	278.29	212.13
Colorado	349.19	343.23	326.85	304.70	226.38
Kansas	348.02	338.60	331.16	298.15	221.81
New Mexico	336.88	329.78	317.55	286.81	216.95
Oklahoma	350.17	343.22	335.20	293.24	221.32
Texas	333.07	330.24	323.14	291.15	216.92
South Central Avg.	343.11	336.91	326.72	292.06	219.25
Alabama	324.12	320.18	317.15	264.95	204.55
Florida	318.16	312.25	310.22	259.88	199.14
Georgia	319.89	313.92	306.95	259.47	203.10
Kentucky	319.19	313.23	308.25	258.57	205.22
Louisiana	325.11	320.15	318.26	263.90	202.74
Mississippi	326.67	321.68	319.22	265.25	203.58
Tennessee	318.93	312.98	308.02	257.74	204.03
Virginia	316.70	310.79	305.86	256.71	203.73
Southeast Avg.	321.10	315.65	311.74	260.81	203.26
Arizona	330.50	317.16	312.22	284.78	214.32
California	332.28	320.85	312.88	292.32	219.04
Idaho	328.86	321.89	310.36	284.58	219.29
Nevada	329.14	318.19	308.72	284.54	217.50
Oregon	327.58	320.16	309.15	283.54	218.21
Utah	328.63	317.69	308.24	284.10	217.12
Washington	328.11	321.12	311.65	283.76	218.66
Western Avg.	329.30	319.58	310.46	285.37	217.73
Overall Average	337.95	330.75	322.45	285.19	217.33
This Week +/-	-	2.2%	4.8%	18.5%	55.5%

[^ Contents](#)

Stocker, Feeder & Fed Steers Moving Averages June 1, 2008 thru January 17, 2025





Trade Date	Futures Volume
01/10/2025	241,233
01/13/2025	176,323
01/14/2025	191,832
01/15/2025	161,101
01/16/2025	156,352

Trade Date	Futures Open Interest
01/10/2025	740,143
01/13/2025	739,386
01/14/2025	748,940
01/15/2025	758,279
01/16/2025	762,732

Top Expirations Traded On: 01/16/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	JAN25	2,476	5,785
FDR CATTLE FUT	MAR25	8,907	34,325
FDR CATTLE FUT	MAY25	1,723	11,614
FDR CATTLE FUT	AUG25	1,775	11,967
FDR CATTLE FUT	APR25	2,867	13,050
Total Feeder Cattle Futures		18,390	80,478
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	2,728	18,532
LV CATTLE FUT	AUG25	6,080	37,689
LV CATTLE FUT	FEB25	26,818	69,553
LV CATTLE FUT	APR25	26,082	155,207
LV CATTLE FUT	JUN25	12,385	73,508
Total Live Cattle Futures		76,635	373,668
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	3,618	26,804
LEAN HOGS FUT	AUG25	4,186	21,780
LEAN HOGS FUT	FEB25	22,545	50,258
LEAN HOGS FUT	APR25	20,358	121,553
LEAN HOGS FUT	JUN25	7,656	54,168
Total Lean Hog Futures		61,327	308,569
Product Description	Month	Volume	OI
PORK CUTOFF FUT	FEB25	0	10
PORK CUTOFF FUT	APR25	0	7
Total Pork Cutout Futures		0	17

Cattle Futures: [Charts of Commitment of Traders](#)

[^ Contents](#)

Mexican Feeder Cattle Weekly Import Summary

Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico.

Alberta Beef Producers... Calgary AB:

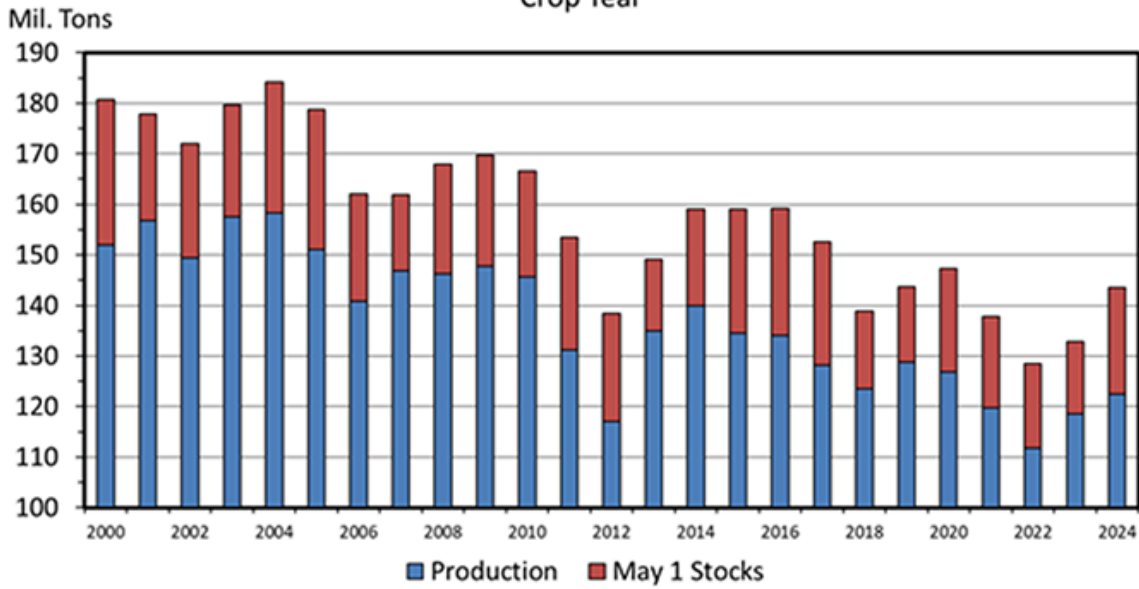
Alberta direct cattle sales so far this week have seen light trade develop with dressed sales ranging from 437.00-442.00 delivered, 2.00-4.00 higher than the previous week. All three Western Canadian packers procured cattle this week. Cattle that traded were being scheduled anywhere from immediate to mid-February delivery. US packers continue to be active on the Western Canadian fed market. Live sales have been reported in the low to mid \$270's/cwt FOB the feedlot. Fed prices are on track to set a new high again this week.

[^ Contents](#)

Chart of the Week:

Figure 1. U.S. All Hay Supply

Crop Year



Coming into winter 2024/2025, December 1 hay stocks were up 6.3 percent year over year, though still down 3.2 percent from the ten-year average.

[^ Contents](#)

Photo of the Week:



• [90 Angus & BWF Cows w/ 15+ Calves... E. Central OK](#)

[^ Contents](#)

"Shootin' the Bull" Weekly Analysis:

In my opinion, the cattle market has produced a tiger trap... A tiger trap is a very deep hole, covered in weak branches and leaves with a bait dangled over the center. When the tiger attempts to reach the bait, they fall in. I think this analogy fits the cattle market with the positive basis spread creating the hole and cattlemen leaping towards the bait, the high-priced cattle. There are Punji sticks in the trap to of input costs. Feed and fuel costs are now sharply higher over just a few weeks ago. Throw in the tremendous rise in retail interest rates and it appears that once again, some of the most expensive beef is being produced today. The risk increase of the positive basis is that if futures are sold at a discount, and the index does not move lower, the futures will move higher to converge with the index. The other side of risk is that the positive basis creates a discount for cattle in the future for which the cash premium may never be achievable. I discussed the ways and means to hedge in this difficult positive basis with these three examples. If using futures, you will achieve the highest price possible at the time, with risk of convergence of basis to the upside by the spread amount, as well as discount for the index to have to fall before futures begin realizing profits at expiration. Next would be the long-put option. Here, risk is limited to premium paid for option, but places the minimum sale floor at strike price minus premium that could produce as wide as a \$20.00 spread before downside projection becomes applicable. Lastly, there is the fence options spread. Here you would buy the at the money put, and sell the \$10.00 out of the money call. This produces a futures position above and below the two strike prices and has an unlimited risk and unlimited profit potential. The advantage is that it would allow for upward movement of the futures to converge with cash, but no further advances above the short call strike price. The disadvantage is that it just about splits the difference between width of basis of the long put and futures to the downside. While this factor of the positive basis does not produce a higher or lower trade, it is a wide trap that could be fallen into without knowledge of. However, now you know. Just this knowledge should help you make a more informed decision.

The staunch division continues between bulls and bears. Increases in open interest continue to reflect the desire to be long or short. I expect a tremendous amount of volatility over the next few weeks as the basis spread will cause a great deal of fluctuation, in a very wide price expanse. Factors to move the market are seemingly Mexican cattle, chomping at the bit to come across the border, the consumer, dealing with increased inflationary aspects, a potential decline of population by the millions, and most of all, input costs for production rising sharply. Other than that, as long as the consumer continues to spend at current levels and cattlemen assume this risk, cattle and beef should be okay. With boxes having rallied sharply through the holidays, now softening, we may be starting to see the consumer question current spending habits.

Corn continues to move higher and is presenting farmers with an opportunity to market physical inventory. I recommended this week for farmers to buy the December \$5.00 corn calls and the \$11.00 November soybean calls. This is a sales solicitation. Why would a farmer buy calls? To produce the courage to make difficult cash sales with fewer consequences. While this will not help in marketing if prices move lower, but if higher, you can market physical inventory at the levels of the strike price and still be long the market. Fundamentals will most likely have changed dramatically were prices to near or achieve the strikes. This could cause hesitation in marketings for fear of missing out. With the ownership of the calls, you can remain long grains all the while having marketed physical inventory. Energy was higher with spot crude trading over \$80.00 this week. I expect energy to continue higher. Seemingly beneficial to all might be the meeting between President Trump and China's President Xi Jinping. With China in a recession, any spur of stimulation could push beans and energy sharply higher. This is on my front burner. Interest rates continue to be high. I may not have mentioned on this commentary, but made several references in other comments from the last Fed meeting that lowered rates. That being, the spread between the Fed window borrowing and retail rate lending made for a huge spread for banks. This week's Goldman Sach's earnings reflected that with earnings up over 40%. As usual, the world is spinning a little faster now and those who assume risk are urged to manage it like no other time.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

[^ Contents](#)

Fed Cattle:

USDA reported on Friday afternoon that in the Southern Plains negotiated cash trading was mostly inactive on light demand. Not enough purchases for a full market trend. The last reported market in the Southern Plains was Wednesday with live FOB purchases trading at 201.00. In Nebraska and the Western Cornbelt, negotiated cash trade and demand were light to moderate. Not enough purchases for a full market trend in either of these regions. The last reported market in Nebraska was Thursday, with live FOB purchases from 203.00-205.00 and dressed delivered purchases at 322.00. The most recent market in the Western Cornbelt was Thursday, with live FOB and dressed delivered purchases from 203.00-206.00 and 320.00-322.00, respectively.

5 Area Weekly Fed Cattle Weighted Averages:

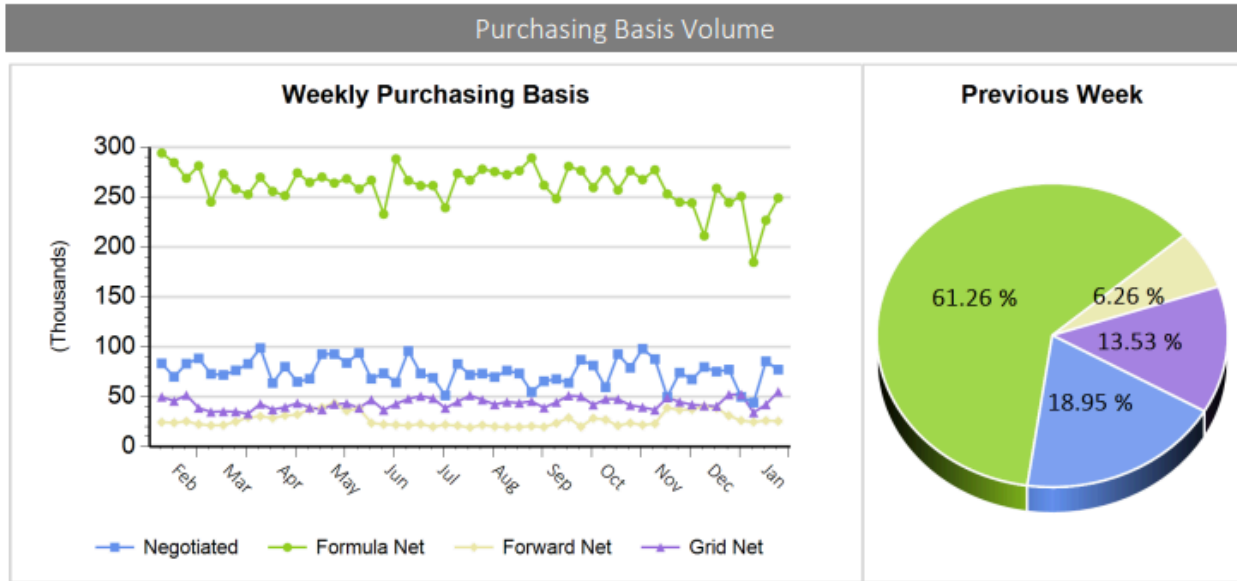
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 1/12/2025

Confirmed: 60,902 Week Ago: 67,988 Year ago: 39,355

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	23,374	1,300 * 1,700	197.50 * 205.00	1,551	202.96
65 - 80% Choice	3,732	1,225 * 1,634	200.00 * 203.00	1,477	200.91
35 - 65% Choice	1,479	1,330 * 1,450	200.00 * 201.00	1,401	200.75
0 - 35% Choice		-	-		
Total all grades	28,585	1,225 * 1,700	197.50 * 205.00	1,534	202.58
STEERS: LIVE DELIVERED					
Over 80% Choice	882	1,450 * 1,550	203.00 * 206.00	1,516	205.50
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	882	1,450 * 1,550	203.00 * 206.00	1,516	205.50
STEERS: DRESSED DELIVERED					
Over 80% Choice	7,079	837 * 1,096	315.00 * 330.00	998	320.32
65 - 80% Choice	2,179	909 * 1,051	320.00 * 320.00	1,009	320.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	9,258	837 * 1,096	315.00 * 330.00	1,000	320.25
STEERS: DRESSED FOB					
Over 80% Choice	40	960 * 960	321.00 * 321.00	960	321.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	40	960 * 960	321.00 * 321.00	960	321.00
HEIFERS: LIVE FOB					
Over 80% Choice	7,603	1,235 * 1,650	200.00 * 205.00	1,368	202.45
65 - 80% Choice	3,217	1,165 * 1,400	199.00 * 203.00	1,277	200.41
35 - 65% Choice	239	1,100 * 1,325	196.00 * 201.00	1,241	198.70

Daily Formula Base Volume				
Tue Jan 07	Wed Jan 08	Thu Jan 09	Fri Jan 10	Mon Jan 13
99,466	23,764	38,839	19,630	117,993



[^ Contents](#)

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = July 1, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$200.19)**

* Cost of 800 lb. steer delivered @ \$255.60 per cwt. + \$15 freight:	\$2,059.80
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$107.22
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$2,913.97
** Sale proceeds: 1,500 lb. steer @ \$203.00 per cwt:	\$3,045.00

This week's Profit/(Loss) per head: **\$131.03**

Profit/(Loss) per head for previous week: \$119.33

Change from previous week: +\$11.70

Sale price necessary to breakeven: **\$194.26**

* CME Feeder Cattle Index ** USDA Market News

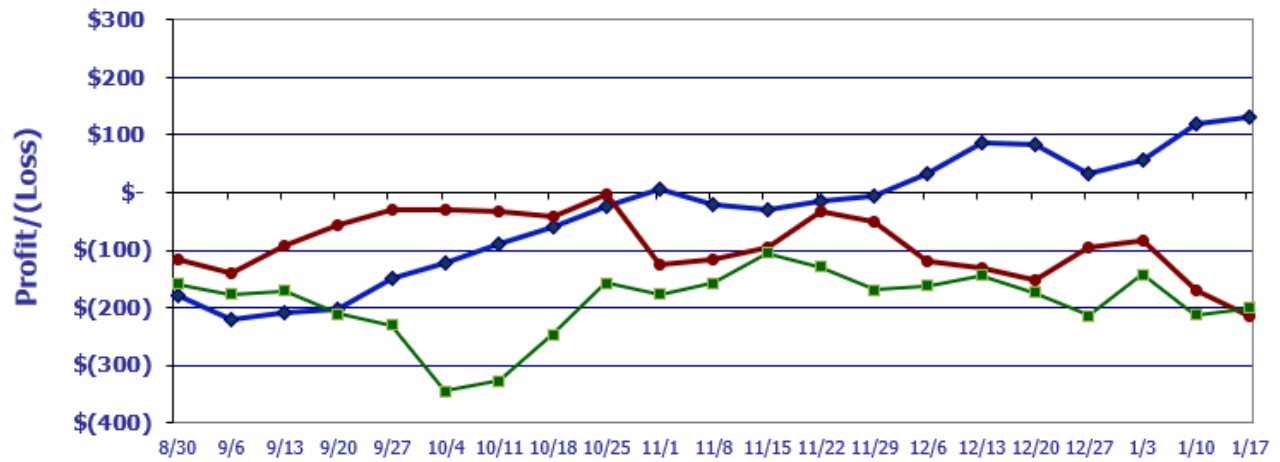
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = August 5, 2025

*Cost of 800 lb. steer delivered @ \$278.31 per cwt. + \$15 freight:	\$2,241.48
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$104.40
Interest on feed cost:	\$16.63
Total Cost & Expense:	\$3,076.51
**Sale proceeds: 1,500 lb. steer @ \$190.77 per cwt:	\$2,861.55
This week's Profit/(Loss) per head:	(\$214.96)
Profit/(Loss) per head for previous week:	(\$170.33)
Change from previous week:	-\$44.63
Sale price necessary to breakeven:	\$205.10

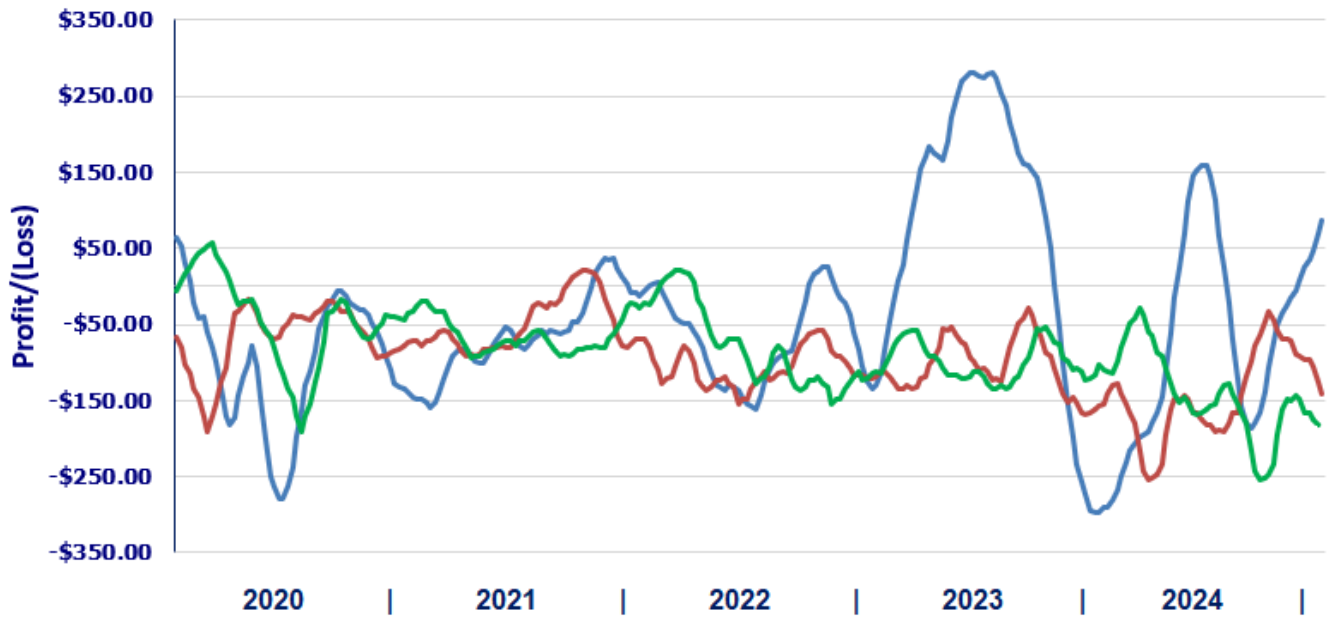
* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	\$131.03
Projection based on the futures when placed on-feed 180 days ago:	(\$200.19)
Projection based on the futures for steers placed on-feed this week:	(\$214.96)

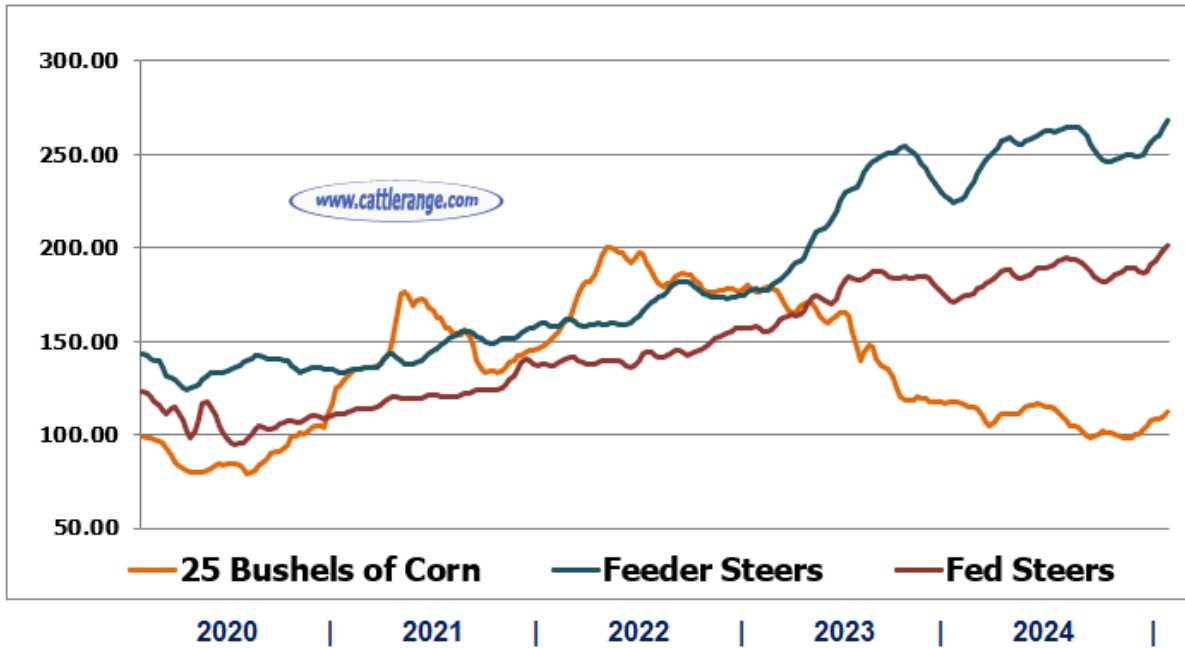
Feedyard Close-Outs - 5 Year Moving Averages...



[^ Contents](#)

Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



[^ Contents](#)

Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for week ending 1/4/25

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	Head	% of Total
Steers	249,101	49.3%
Heifers	165,196	32.7%
Dairy Cows	44,078	8.7%
Other Cows	42,573	8.4%
Bulls	3,945	0.8%

Livestock Slaughter under Federal Inspection:

Daily Slaughter

Fri Jan 17, 2025		Week Ago	Year Ago	WTD	Prev Week	Last Year	2025	2024	YTD
					WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	936	5,000	5,000	4,613	11,448	13,962	-18.0%
Cattle	114,000	105,000	119,816	602,000	579,000	573,728	1,473,021	1,661,092	-11.3%
Hogs	485,000	468,000	477,759	2,414,000	2,369,000	2,264,323	6,328,165	6,804,207	-7.0%
Sheep	2,000	2,000	3,761	37,000	35,000	30,702	85,048	95,668	-11.1%

Sat Jan 18, 2025		Week Ago	Year Ago	WTD	Prev Week	Last Year	2025	2024	YTD
					WTD	WTD	YTD	YTD	% Change
Calves	0	0	0	5,000	5,000	4,613	11,448	13,962	-18.0%
Cattle	1,000	10,000	31,419	603,000	589,000	605,147	1,474,021	1,692,511	-12.9%
Hogs	213,000	162,000	352,845	2,627,000	2,531,000	2,617,168	6,541,165	7,157,052	-8.6%
Sheep	0	0	7	37,000	35,000	30,709	85,048	95,675	-11.1%

[^ Contents](#)

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 1/17/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

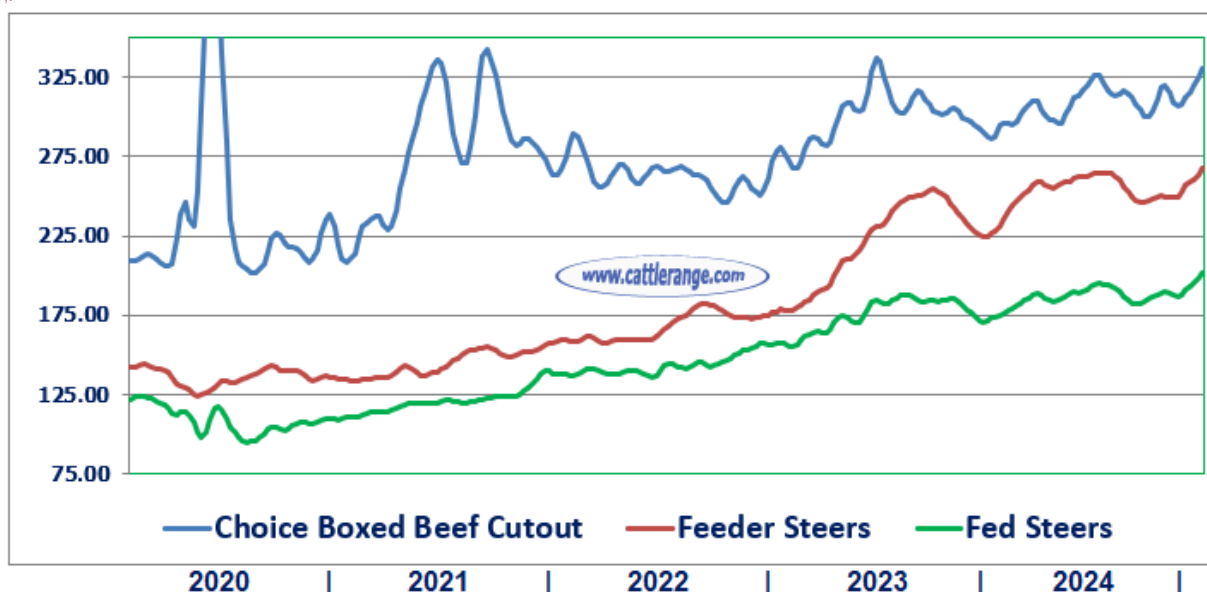
	Choice 600-900	Select 600-900
Current Cutout Values:	333.69	319.83
Change from prior day:	0.28	0.45
Choice/Select spread:	13.86	
Total Load Count (Cuts, Trimmings, Grinds):	122	

Composite Primal Values

Primal Rib	502.23	440.43
Primal Chuck	306.06	300.87
Primal Round	303.15	304.30
Primal Loin	395.41	370.92
Primal Brisket	266.04	258.48
Primal Short Plate	221.62	221.62
Primal Flank	153.68	155.07

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
01/16	87	19	23	13	142	333.41	319.38
01/15	95	22	0	15	132	334.14	318.04
01/14	96	27	12	20	155	332.98	318.71
01/13	75	18	9	15	118	333.35	317.57
01/10	78	10	12	29	128	332.84	314.14
Current 5 Day Simple Average:						333.34	317.57



USDA National Steer & Heifer Estimated Grading Percent Report:
 Released by USDA Market News Service for week ending 1/4/25

Beef			
Head Count Graded:	Head Offered:	Prime Volume: 0.04M	Prime Pct.: 10.68%
0.39M	0.40M	Choice Volume: 0.30M	Choice Pct.: 73.90%
		Select Volume: 0.05M	Select Pct.: 12.94%
		Other* Volume: 0.01M	Other* Pct.: 2.48%

Last Week's Trade Data:

Beef:

Net sales of 9,700 MT for 2025 primarily for Japan (3,600 MT, including decreases of 300 MT), China (3,500 MT, including decreases of 100 MT), South Korea (800 MT, including decreases of 600 MT), Canada (600 MT), and Taiwan (600 MT, including decreases of 100 MT), were offset by reductions for Mexico (700 MT) and Chile (100 MT).

Exports of 14,000 MT were primarily to Japan (3,800 MT), South Korea (3,600 MT), China (2,600 MT), Mexico (1,200 MT), and Taiwan (900 MT).

Pork:

Net sales of 30,300 MT for 2025 were primarily for Mexico (11,700 MT, including decreases of 500 MT), South Korea (5,000 MT, including decreases of 1,100 MT), Japan (4,100 MT, including decreases of 200 MT), Canada (2,300 MT, including decreases of 600 MT), and the Dominican Republic (2,200 MT). Total net sales of 100 MT for 2026 were for Mexico.

Exports of 38,200 MT were primarily to Mexico (16,300 MT), Japan (4,900 MT), China (4,000 MT), South Korea (3,900 MT), and Canada (2,300 MT).

[^ Contents](#)

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 6.9 percent and the Activity Index remained mostly steady. Compared to last week items from the brisket, chuck, sirloin, other/misc., deli, and variety meat sections showed a decrease in ad space while items from the loin, rib, round, and ground beef sections showed an increase in ad space. Items from the carcass section remained steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	85,329	84,978	
Feature Rate (%)	74.9%	81.8%	

[^ Contents](#)

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, January 18th was estimated at 1101.9 million lbs. according to the USDA Marketing Service. This was 3.6 percent higher

than a week ago and 1.9 percent higher than a year ago. Cumulative meat production for the year to date was 9.2 percent lower compared to the previous year.

[^ Contents](#)

3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

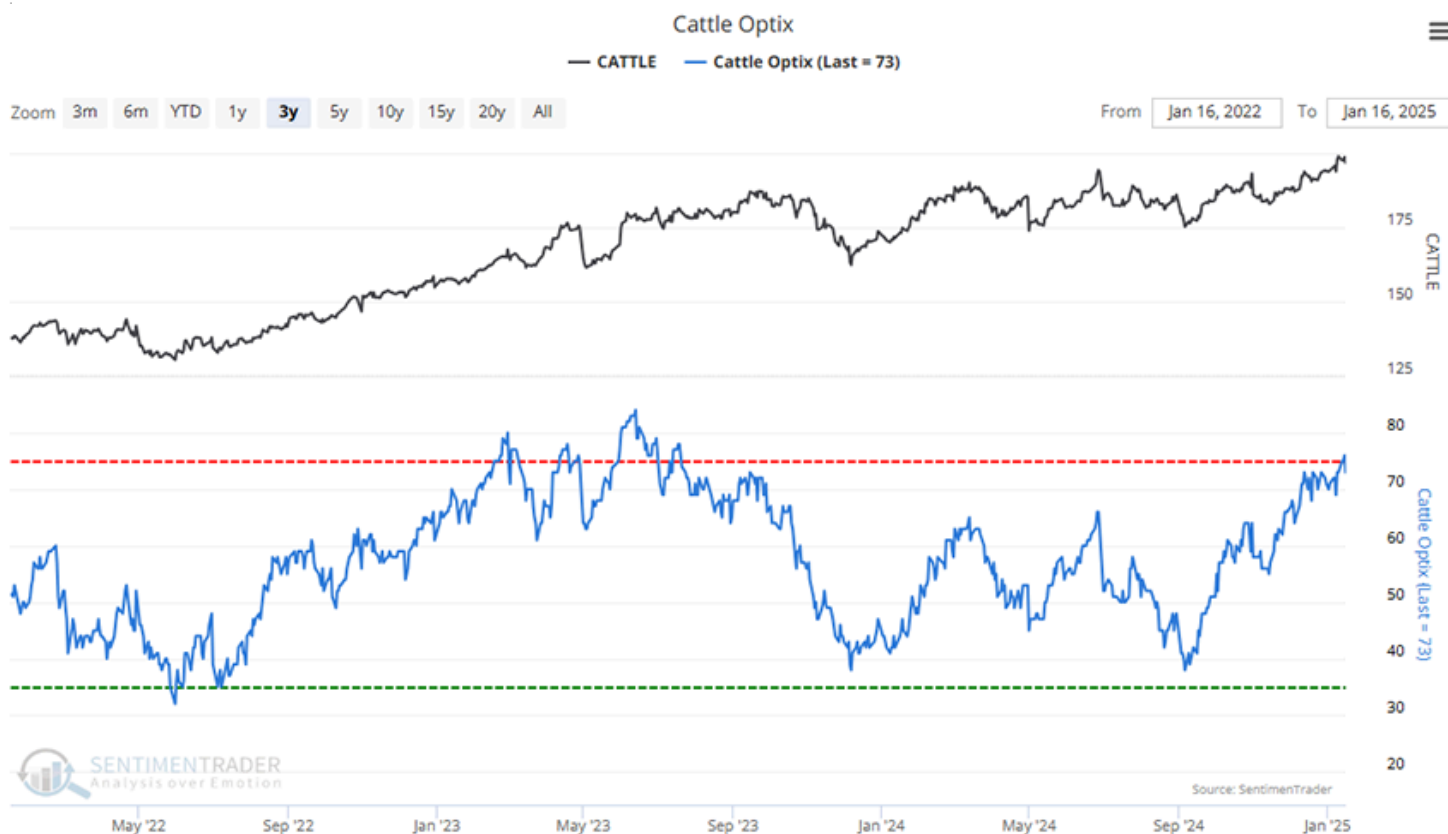
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)

Stock Markets & Economic News:[T. Rowe Price](#)**Cooling inflation and strong bank earnings propel stocks higher**

Major U.S. stock indexes finished the week higher, rebounding from a sharp sell-off at the end of the prior week. As measured by Russell 1000 indexes, value stocks outperformed growth shares by the widest weekly margin since September, driven in part by outperformance in the energy sector amid higher oil prices and some profit-taking in large-cap technology stocks. The financials sector also posted strong weekly gains, aided by some upside surprises to kick off earnings season. Shares of JPMorgan Chase, Goldman Sachs, Citigroup, and Wells Fargo all rose after the banking giants reported surges in profits during the fourth quarter.

The highlight of the week's economic calendar came on Wednesday with the Labor Department's December inflation report. While the headline number indicated an acceleration from November, core inflation (less food and energy) rose by 0.2% in December, a tick lower than the prior month and the smallest increase since July. Year-over-year core inflation also slowed, to 3.2% from 3.3% in November.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	43,487.83	1,549.38	2.22%
S&P 500	5,996.66	169.62	1.96%
Nasdaq Composite	19,630.20	468.57	1.65%
S&P MidCap 400	3,239.76	140.29	3.81%
Russell 2000	2,275.88	86.65	2.05%

[^ Contents](#)

["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

Drought worsened in central Texas, the Southwest, and southern California. Most of southern California is in Severe Drought (D2), including where the wildfires are burning. This week brought improvements to parts of eastern Texas, the South/Southeast, and the Midwest.

30.8%
of the U.S. and 36.72% of the lower 48 states are in drought this week.

↓ 0.2% since last week
↓ 16.3% since last month

179.5 Million
acres of major crops in U.S. are experiencing drought conditions this week.

↓ 0.6% since last week
↓ 16.9% since last month

121.8 Million
people in the U.S. and 121.0 Million in the lower 48 states are affected by drought this week.

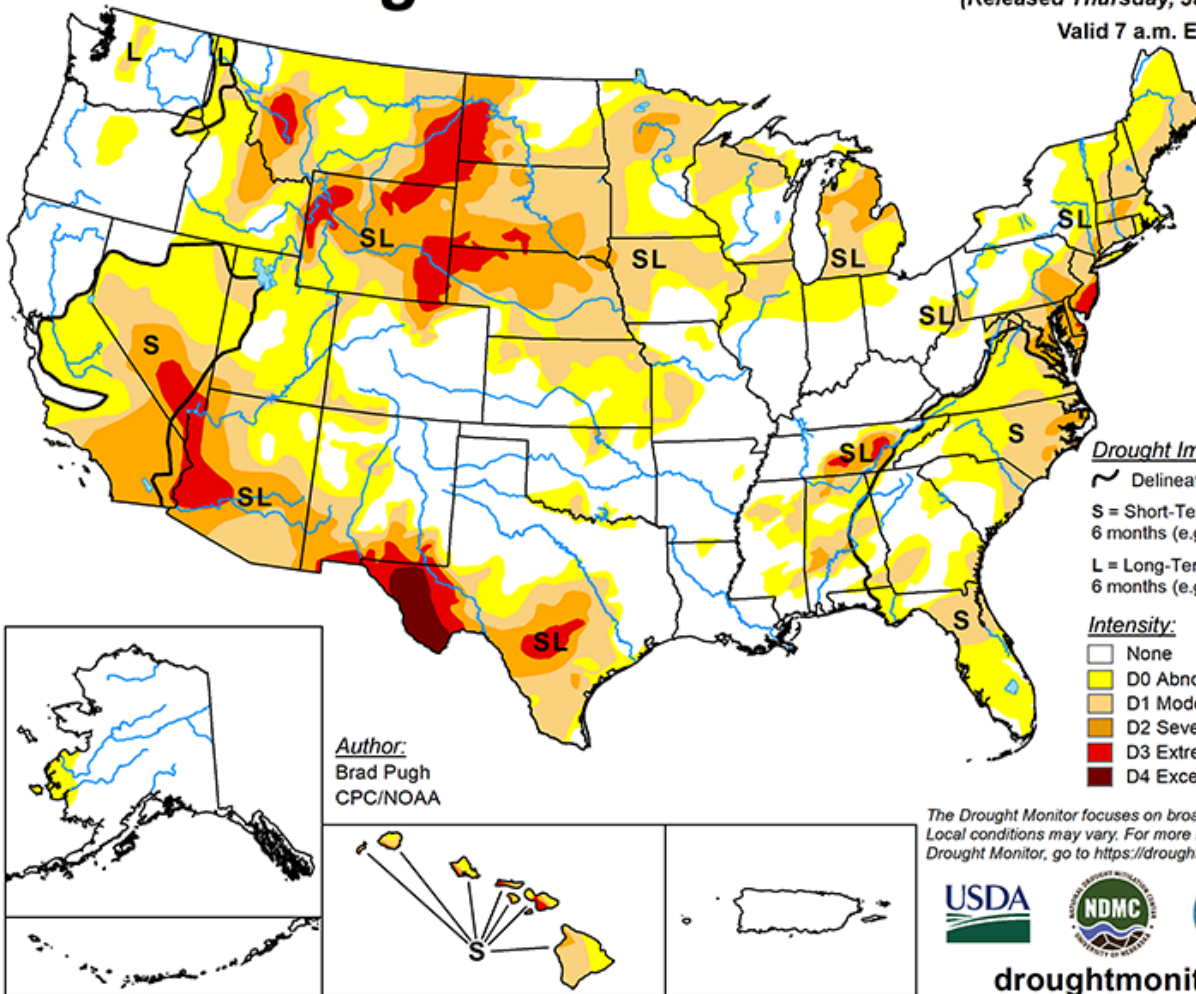
↑ 0.3% since last week
↓ 14.9% since last month

45
U.S. states are experiencing Moderate Drought (D1) or worse this week.

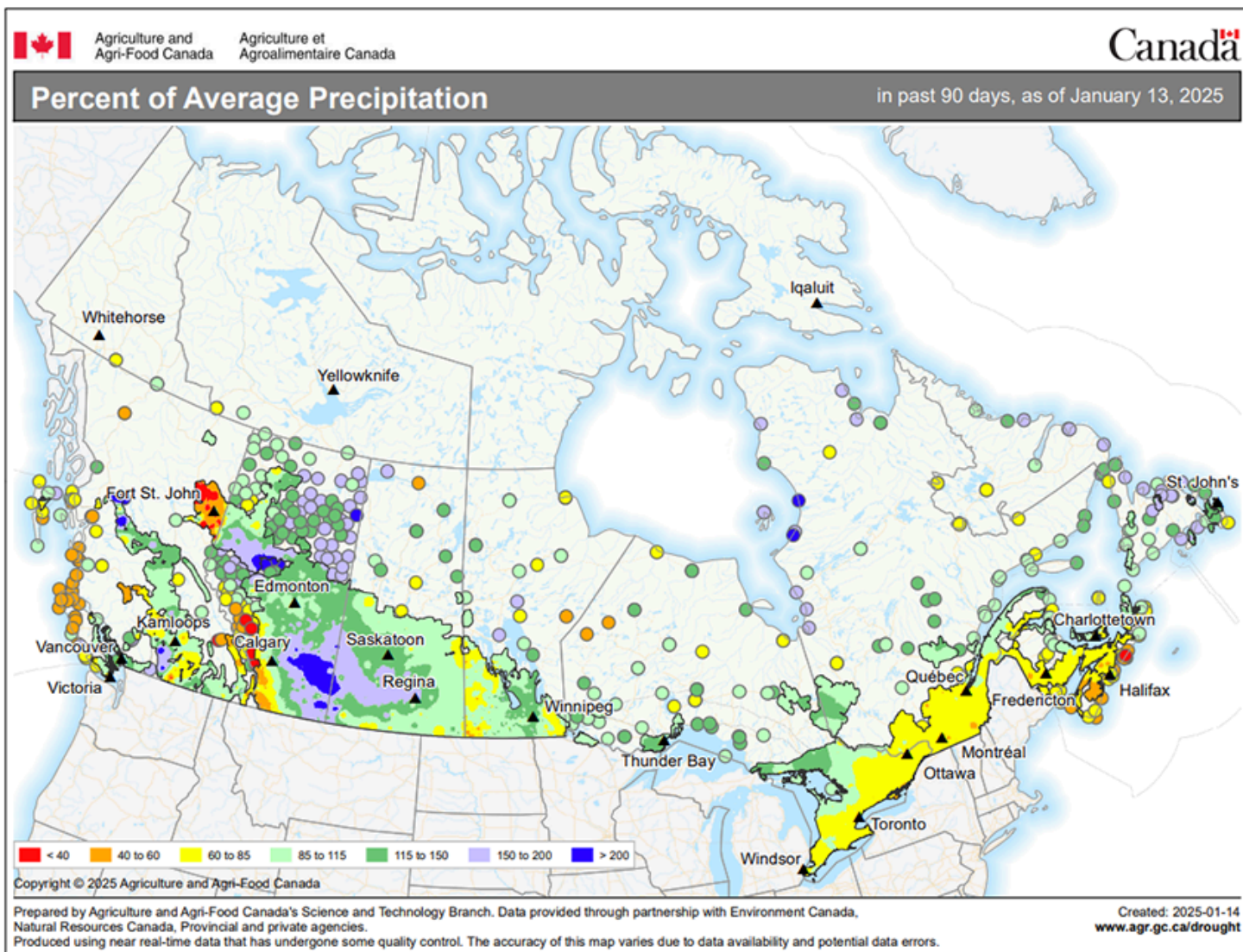
↓ 1 state since last week
↓ 4 states since last month

U.S. Drought Monitor

January 14, 2025
(Released Thursday, Jan. 16, 2025)
Valid 7 a.m. EST



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

Another Arctic air outbreak is forecast for the central and eastern U.S. during mid-January as surface high pressure shifts south from Canada. By January 20, subzero minimum temperatures are expected as far south as the Central Great Plains, Middle Mississippi Valley, and Ohio Valley. During January 16-20, little to no precipitation is forecast from the West Coast to the Mississippi Valley with light to moderate precipitation amounts (0.5 to 1 inch) limited to the Southeast. These amounts, however, have been sufficient for rainfall to almost keep up with demand, and the near-normal amounts the past 2 weeks have kept the area out of D0 conditions for the time being, but the situation needs to be closely monitored for signs of increasing dryness impacts. Daily rainfall reports are not available for Mili since the start of January 2025, but 45.59" fell during October-December 2024, above the normal of 36.55" and well above the amount needed to keep up with demand, which is sufficient to keep D0 conditions at bay regardless the rainfall during the past 2 weeks.

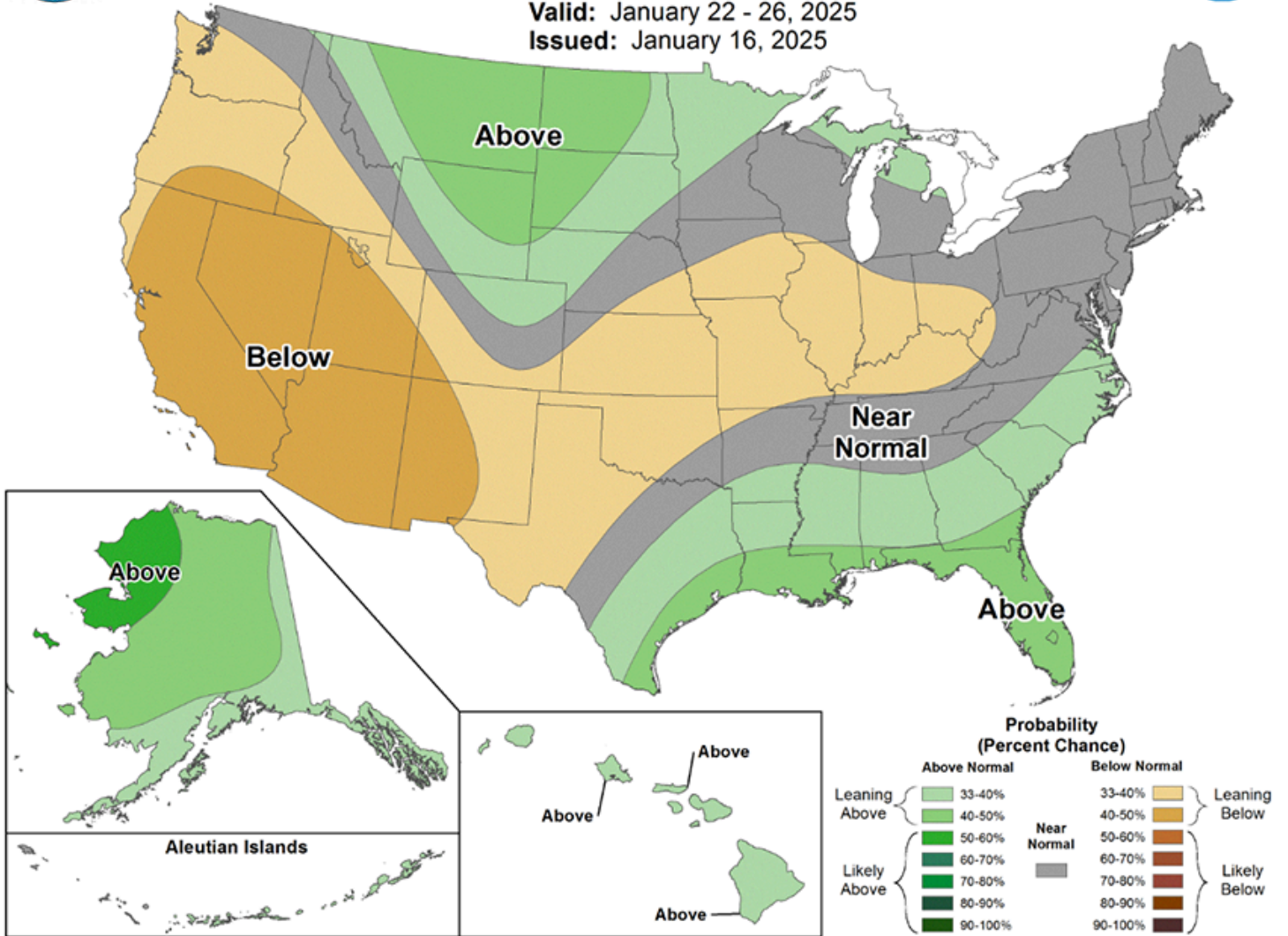
The Climate Prediction Center's 6-10 day outlook (valid January 21-25, 2025) favors below-normal temperatures to persist for much of the contiguous U.S. with the largest below-normal temperature probabilities (exceeding 80 percent) extending from the Mid-Atlantic and Ohio Valley south to the Gulf Coast. Elevated above-normal precipitation probabilities are forecast for the northern Great Plains, Gulf Coast, and portions of the Southeast. Below-normal precipitation is favored for the West, Central Great Plains, Midwest, and New England.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: January 22 - 26, 2025
Issued: January 16, 2025



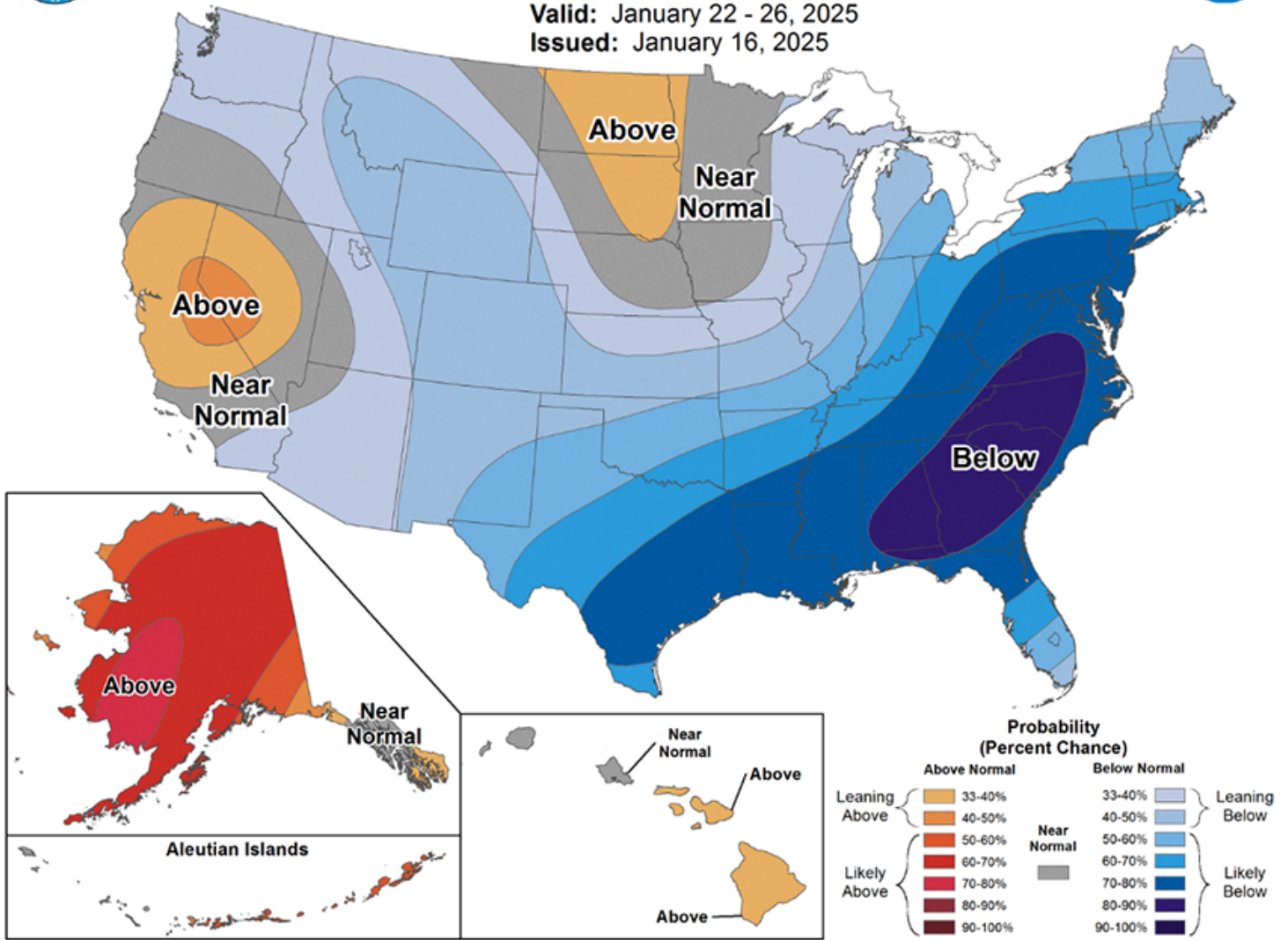
[^ Contents](#)



6-10 Day Temperature Outlook



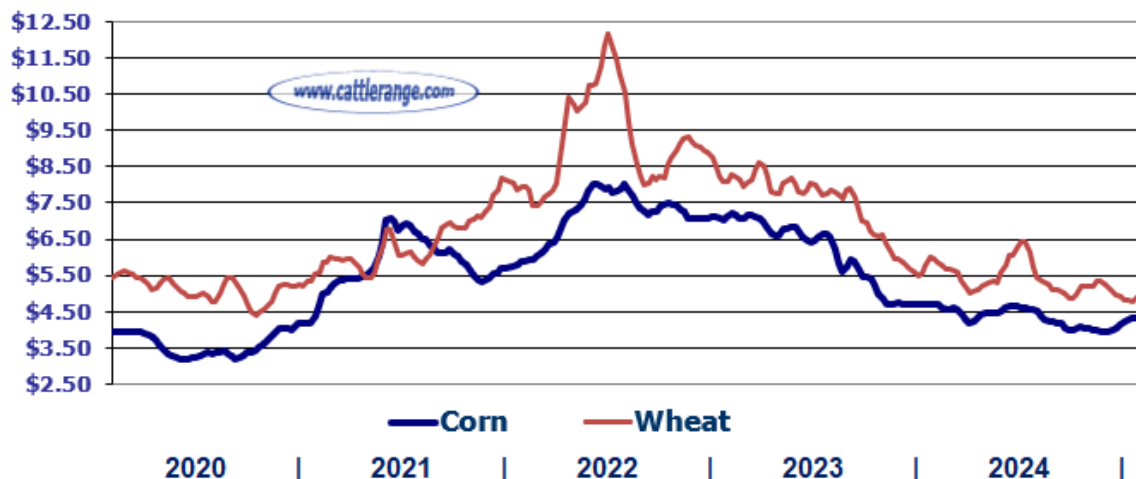
Valid: January 22 - 26, 2025
 Issued: January 16, 2025



[^ Contents](#)

Weekly Grain Market Review:

Grain Prices	01/17/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.59	4.45	4.35	4.59	5.41
Kansas City Wheat	5.16	5.10	4.70	5.59	6.69
March Corn Futures	4.8425	4.7050	4.4625	4.4550	5.2382
March Wheat Futures	5.3875	5.3075	5.3300	5.9325	6.7589

5 Year Moving Average - Corn & Wheat - 1/17/25**Last Week's Corn Trade Data:**

Net sales of 1,024,200 MT for 2024/2025 were up noticeably from the previous week, but unchanged from the prior 4-week average. Increases primarily for Japan (281,300 MT, including 330,400 MT switched from unknown destinations and decreases of 60,700 MT), South Korea (281,200 MT), Mexico (234,400 MT, including decreases of 6,500 MT), Colombia (172,100 MT, including decreases of 11,300 MT), and Spain (148,400 MT, including 132,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (409,400 MT), Indonesia (68,000 MT), and Morocco (300 MT). Total net sales of 200 MT for 2025/2026 were for China.

Exports of 1,484,300 MT--a marketing-year high--were up 72 percent from the previous week and 47 percent from the prior 4-week average. The destinations were primarily to Mexico (456,000 MT), Japan (450,100 MT), Spain (147,900 MT), Colombia (89,800 MT), and Taiwan (80,400 MT).

[^ Contents](#)

Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 2,440

Last Reported: 3,264

Last Year: 1,739

First reported auction for the New Year, its been several weeks since a reported sale, a trend will not be given for steers or heifers. A higher undertone should be noted for the day. Demand was good with several buyers and active internet bidding.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 3,782

Last Reported: 4,682

Last Year: 3,247

Compared to last week: Steers from 500 lbs to 549 lbs were 4.00 to 6.00 higher, steers from 550 lbs to 599 lbs were steady to 2.00 lower, steers from 600 lbs to 649 lbs were 8.00 to 10.00 lower, steers from 650 lbs to 699 lbs were 4.00 to 6.00 lower, steers from 700 lbs to 749 lbs were 10.00 to 12.00 lower, steers from 750 lbs to 799 lbs were 4.00 to 6.00 higher; heifers were mostly steady with instances 10.00 higher on a limited comparisons.

Lexington Livestock Market - Lexington, NE

This Week: 3,490

Last Reported: 4,014

Last Year: 3,325

Compared to last week steers under 600 lbs sold steady to 5.00 higher with steers over 600 lbs selling steady to 4.00 higher. Heifers under 600 lbs sold steady to 10.00 higher and heifers over 600 lbs sold steady to 6.00 higher. Demand was good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY

This Week: 785

Last Reported: 363

Last Year: 365

Compared to last week; slaughter and feeder cows traded 5.00 to 8.00 higher. Slaughter bulls traded 2.00 higher. A nice offering this week with several cow buyers in the seats with a very active market.

Cattleman's Livestock Auction - Belen NM

This Week: 611

Last Reported: 768

Last Year: 408

Compared to last sale on 12/20/24: Steer and heifer calves sold steady to 5.00 lower. Feeder steers and heifers sold steady. Slaughter cows sold 2.00-4.00 higher while slaughter bulls sold steady.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico.

Eastern MO Commission Company - Bowling Green, MO

This Week: 952

Last Reported: 1,755

Last Year: 780

Compared to last week, steers weighing 550-750 lbs sold 5.00-15.00 higher, with all other weights of steers trading with a firm to higher undertone on a light test. Feeder heifers all sold fully steady on a light test, with the 5 weights selling with a higher undertone and 3 pot loads of 1050-1180 lb heifers trading with good demand on a higher undertone.

Smith County Commission - Carthage TN

This Week: 798

Last Reported: 838

Last Year: 1,007

No trends could be established due to no sale last week.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 235

Last Reported: 821

Last Year: 429

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings light with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 7,167

Last Reported: 6,016

Last Year: 4,412

Compared to last week: Feeder steers under 800 lbs 10.00 to 15.00 higher, over 800 lbs 2.00 to 6.00 higher. Feeder heifers 10.00 to 15.00 higher, instances to 20.00 higher on 550-700 lbs. Very good demand for a very large offering of high quality, attractive steers and heifers, ranging from small packages to consignments of 300 head.

Tri-State Livestock Auction Market - McCook NE

This Week: 3,356

Last Reported: 2,135

Last Year: 400

Compared to two weeks ago steers less than 700 lbs sold sharply higher on the day with several weights trading 15.00 to 20.00 higher. Over 700 lbs sold fully 8.00 higher. Most weights of heifers traded sharply higher like their brothers with several weights 10.00 to 15.00 higher, except 6 weights sold 3.00 higher. Demand was good to very good.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 7,500

Last Reported: 7,580

Last Year: 14,353

Compared to last week: Feeder steers and steer calves 6.00-12.00 higher. Feeder heifers 4.00-8.00 higher. Feeder cattle instances up to 15.00 higher. Heifer calves 10.00-13.00 higher. Steer and heifer calves instances up to 20.00 higher. Demand good.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,960

Last Reported: 1,835

Last Year: 3,675

Compared to last week: Feeder steers 6.00 to 13.00 lower, steer calves 10.00 higher with instances up to 20.00 higher. Feeder heifers and calves 1.00 to 6.00 higher with instances up to 20.00 higher. Demand was good. Slaughter and replacement cattle were steady with good demand.

Roswell Livestock Auction - Roswell NM

This Week:

Last Reported:

Last Year:

Report unavailable.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 10,026

Last Reported: 1,847

Last Year: 8,231

Compared to the sale 2 weeks ago feeder steers sold 5.00-25.00 higher with the most gain on 4 and 5 weight calves. Feeder heifers sold 3.00-20.00 higher. Supply was heavy with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 3,505

Last Reported: 2,779

Last Year: 4,504

Compared to the last auction three weeks ago, steer calves under 450 lbs sold with a higher undertone, with 450-750 lb steers selling mostly 10.00-20.00 higher, spots 25.00 higher with yearlings over 750 lbs all trading with a higher undertone. Feeder heifers weighing 400-600 lbs sold mostly 15.00-30.00 higher, with 600-650 lbs trading 8.00-15.00 higher and over 650 lbs traded with a higher undertone.

Mid-South Livestock - Unionville TN

This Week: 515

Last Reported: 610

Last Year: 1,166

Compared to last week, Feeder Steers 5.00-10.00 higher; Feeder Bulls 5.00-15.00 higher; Feeder Heifers 5.00-15.00 higher; Slaughter Cows 2.00-5.00 lower; Slaughter Bulls mostly steady.

Saluda Livestock Exchange - Saluda, SC

This Week: 439

Last Reported: 736

Last Year: 0

Compared to last week feeder steers 9.00 higher based on limited comparable sales, feeder heifers and feeder bulls too few to trend. Light offerings of average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 660

Last Reported: 496

Last Year: 1,275

No trends available . Higher undertone noted.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 1,528

Last Reported: 747

Last Year: 0

Compared to last week: Feeder steers 450-599 lbs offered the best test this week, these offerings sold sharply higher with most sales 20.00-30.00 higher than last week. All other steers were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Feeder heifers under 450 lbs sold mostly steady to 5.00 higher. Heifers 450-549 lbs sold mostly 12.00-15.00 higher. Heifers over 550 lbs were too lightly tested to develop an accurate market trend, however steady undertones were noticed.

Winter Livestock Auction - Riverton, WY

This Week: 2,028

Last Reported: 3,861

Last Year: 630

Compared to last Tuesday, on a special bred cow sale today; slaughter cows and bulls good market with no comparisons available first reported sale of the year. Feeder calves on a light offering compared to last feeder special unevenly steady to lower undertones noted. Good demand with good buyer participation on special bred cow sale.

Winter Livestock - La Junta CO

This Week: 6,332

Last Reported: 3,552

Last Year: 4,343

Trade activity and demand was good. Feeder steers sold 2.00 to 6.00 higher with instances of sharply higher across all weight classes. Feeder heifers sold 6.00 to 8.00 higher with instances of sharply higher across all weight classes. Breaker slaughter cows of average dressing sold 1.00 lower. Boner cows of average dressing sold 1.00 higher and lean cows sold 2.00 higher. Slaughter bulls of average dressing sold 4.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: 5,000

Last Reported: 6,848

Last Year: 0

Compared to last week: Steer and heifer calves sold 10.00-15.99 higher. Demand good.

Lonestar Stockyards - Wildorado, TX

This Week: 1,376

Last Reported: 2,119

Last Year: 766

Compared to last week: Feeder steers and heifers traded mostly 1.00 to 5.00 higher with advances of up to 10.00 higher on 6 weights. Calves too lightly tested for a market trend, but a higher undertone was noted. Trading activity was active on very good buyer demand.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,930

Last Reported: 1,432

Last Year: 0

Compared to two weeks ago, which was a wean/vac special, feeder steers and heifers sold 4.00-8.00 higher. Steer calves under 700 lbs. sold 12.00-18.00 higher. Heifer calves under 700 lbs. sold 6.00-12.00 higher. Demand was very good on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 993

Last Reported: 1,027

Last Year: 961

Compared to one week ago: Slaughter cows and bulls sold sharply higher. Replacement cows sold steady. Feeder cattle sold 2.00 to 6.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 281

Last Reported: 320

Last Year: 209

Compared to a week ago, Slaughter cows 4.00 to 6.00 higher, Slaughter bulls lightly tested, feeder steers steady, feeder heifers mostly steady, and feeder bulls 5.00 to 7.00 higher.

Blue Grass Stockyards - Lexington, KY

This Week: 1,218

Last Reported: 410

Last Year: 115

Limited market comparison to last Tuesday due to lite receipts last week with winter storm; however market noticeably higher for all classes compared to before the Holiday break. Market very active with good buyer participation for all classes.

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:

Last Year:

Report unavailable.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 7,169

Last Reported: 5,595

Last Year: 1,846

Compared to last week: steers 500 to 599 lbs steady to 5.00 higher, 600 to 649 lbs steady, 650 to 749 lbs 3.00 to 4.00 higher, 750 to 799 lbs 5.00 to 9.00 higher, 800 to 849 lbs steady to 2.00 higher. Heifers 500 to 599 lbs steady, 600 to 699 lbs 11.00 to 15.00 higher with instances up to 20.00 higher on 600 to 649 lbs,.

Bassett Livestock Auction - Bassett NE

This Week: 9,005

Last Reported: 6,530

Last Year: 3,490

Compared with last week's auction steers and heifers traded unevenly steady. Demand was good with several buyers and active internet bidding.

Huss Platte Valley Auction - Kearney NE

This Week: 5,484

Last Reported: 4,932

Last Year: 3,450

Compared to last week steers 450-700 lbs sold steady to 10.00 higher with steers over 700 lbs selling unevenly. Heifers 450-650 lbs sold 10.00 to 20.00 higher and heifers 650-800 lbs sold steady to 3.00 higher. Demand was good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 11,119

Last Reported: 6,848

Last Year: 0

Compared to last week: Feeder steers sold 2.00-5.00 lower. Feeder heifers traded 3.00-6.00 higher. Demand moderate. Steer and heifer calves sold 10.00-15.00 higher. Demand good.

Clovis Livestock Auction - Clovis, NM

This Week: 2,697

Last Reported: 2,976

Last Year: 2,632

Compared to last weeks sale; Steer calves sold 4.00-16.00 higher, instances 20.00-24.00 higher. Feeder steer yearlings were steady-9.00 higher. Heifer calves 350-550 lbs sold 4.00-12.00 higher and 550-600 lbs were 7.00 lower. Feeder heifer yearlings 600-700 lbs sold steady to 4.00 lower and 700-800 lbs were 15.00-16.00 higher. Trade was good with very good demand on similar numbers. Slaughter cows sold 2.00-4.00 higher and slaughter bulls had insufficient numbers to compare.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 8,174

Last Reported: 1,734

Last Year: 989

Compared to last week, feeder steers over 700 lbs sold 8.00 higher, under 550 lbs sold 10.00 higher. Heifers over 700 lbs sold steady, softer undertone noted, under 700 lbs sold 10.00 to 15.00 higher. Slaughter cows sold 3.00 higher. Very good demand for heavy supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 2,790

Last Reported: 2,290

Last Year: 1,055

Compared to the sale a week ago, steers under 700 lbs. sold mostly steady to 21.00 higher, while steers heavier than 700 lbs. sold 3.00 to 7.00 lower. Heifers sold mostly 5.00 to sharply lower. Demand was very good today.

Springfield Livestock Auction - Springfield MO

This Week: 1,655

Last Reported: 3,216

Last Year: 488

Compared to last week's wean - vac special, steers sold mostly 2.00 to 8.00 higher, and heifers under 700lbs sold unevenly from 2.00 lower to 6.00 higher. Another quality run with some groups of long weaned and vaccinated yearlings on offer again this week. Demand was good on a moderate supply.

South Central Regional Stockyards - Vienna, MO

This Week: 1,986

Last Reported: 563

Last Year: 0

Based on limited comparisons with the last sale four weeks ago, feeder steers and heifers 20.00-30.00 higher with the greatest advance on heifers 425-525 lbs. Slaughter cows 2.00-3.00 higher. Demand very good. Supply moderate. High quality feeder offering with several reputation consignments.

Roanoke Stockyard - Roanoke AL

This Week: 819

Last Reported: 623

Last Year: 367

Compared to one week ago: Feeder steers sold 6.00 to 8.00 higher, feeder heifers sold 8.00 to 10.00 higher, feeder bulls sold sharply higher. Slaughter cows sold 6.00 to 8.00 higher, slaughter bulls sold sharply higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 1,385

Last Reported: 527

Last Year: 0

Compared to last week: Feeder steers and heifers sold 5.00 to 7.00 higher with some instances of sharply higher. Slaughter cows sold sharply higher. Slaughter bulls sold 5.00 to 7.00 higher. Good demand for all feeder and slaughter classes.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 1,311

Last Reported: 4,126

Last Year: 430

Compared to last week: Feeder calves were all too lightly tested today to develop an accurate market trend, however steady to firm undertones were noticed on like quality cattle. Demand remains good to very good. Offerings were light. Quality this week was mostly plain to average and significantly lower than last weeks offering.

Mitchell Livestock Auction – Mitchell SD

This Week: 5,589

Last Reported: 5,507

Last Year: 3,700

Compared to last week: Feeder steers unevenly steady overall, feeder heifers mostly steady. Good demand for this large offering of feeder cattle, best demand was seen on light weight cattle to background. Many long strings of home-raised spring born steers and heifers, including full load lots, quality was very attractive but at times they were carrying extra flesh condition.

Valentine Livestock Auction - Valentine NE

This Week: 5,055

Last Reported: 4,445

Last Year: 0

Compared with last week's auction 500 to 700 lbs steers traded steady to 5.00 higher and a high demand for 700 lb offerings, trading sharply higher. Heifer offerings 500 to 600 lbs traded 7.00 to 9.00 higher. Demand was very good for all offerings with several buyers at the auction.

Apache Livestock Auction - Apache, OK

This Week: 4,354

Last Reported: 1,653

Last Year: 886

Compared to last week: Feeder steers 2.00 to 6.00 higher. Feeder heifers 4.00 to 7.00 higher. Steer calves and heifer calves 5.00 to 10.00 higher with instances 20.00 higher. Quality good to attractive with very good demand.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,691

Last Reported: 1,150

Last Year: 638

Compared to last week: Feeder steers steady to 4.00 lower. Feeder heifers mostly steady. Steer calves under 550 lbs 10.00 to 15.00 higher, over 550 lbs steady. Heifer calves 5.00 to 15.00 higher. Demand was moderate to active. Quality was average.

Winter Livestock Auction - Pratt KS

This Week: 4,607

Last Reported: 911

Last Year: 1,213

Compared to last week, no recent comparison on feeder steers and feeder heifers 500 lb to 975 lb, however a steady to higher trend was noted. The higher trend was noted on thin fleshed and fancy cattle. Demand was good. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 4,866

Last Reported: 2,931

Last Year: 1,724

Really nice offering of cattle today. Steers over 800 to 900 lbs sold mostly 10.00 to 15.00 lower and steers 600 to 750 lbs sold 3.00 to 5.00 lower. Light 500 lb steers sold 9.00 higher and 500 lb. heifers sold 18.00 higher. Heifers 600 to 800 lbs sold 4.00 to 5.00 lower. The receipts were heavy with moderate demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 4,147

Last Reported: 3,343

Last Year: 2,841

Compared to last week: There were some gains and some losses among the calves and feeders but, the market remained strong. With the warmer days before the next big front, turn out was good and producers brought quality animals to town. Biggest gains seemed to be on the 400 pounders (both steers and heifers), with fancy and healthy, thin fleshed cattle in higher demand.

Tulia Livestock Auction - Tulia, TX

This Week: 1,415

Last Reported: 1,614

Last Year: 1,035

Compared to last week: Feeder steers and heifers sold 1.00 to 5.00 higher. Demand was good. Offering included long time weaned cattle coming off of wheat.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,405

Last Reported: 735

Last Year: 0

Compared to last week, steers and heifers sold firm to 8.00 higher, few instances up to 15.00 higher, mostly 400-450 lb and 650-700 lb steers. Slaughter cows 2.00 to 5.00 higher.

Bluegrass Stockyards South - Stanford KY

This Week: 2,153

Last Reported: 647

Last Year: 191

Compared to last Thursday: Feeder steers under 700 lbs sharply higher, over 700 lbs steady to 2.00 lower, Feeder heifers under 600 lbs 15.00-20.00 higher, over 600 lbs steady to 2.00 lower, Very Good demand for feeder classes, Good demand for yearling classes. Slaughter cows 8.00-12.00 higher, Slaughter bulls 6.00-8.00 higher, Very good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,397

Last Reported: 1,681

Last Year: 649

No trends in the market due to weather conditions closing the market last week. However, both the feeder and slaughter markets appeared stronger as buyers were active and showed good demand for all classes of livestock.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,165

Last Reported: 1,040

Last Year: 550

No trends due to the holidays the last few weeks and market not reported.

[^ Contents](#)

Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 590

Last Reported: 3,722

Last Year: 7,790

Compared to last report: Not enough comparable sales for a market trend on steers. Feeder heifers, 7 weights 6.00 higher. Demand good. Supply included: 100% Feeder Cattle (55.9% Steers, 44.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

Kansas Direct Feeder Cattle Report

This Week: 3,879

Last Reported: 9,738

Last Year: 9,396

Compared to last week: Feeder steers and heifers traded mostly 1.00 to 4.00 higher. Buyer demand was good. A slight warm up toward the end of the week will be short lived as a cold front bringing significantly colder temperatures is moving across the state over the weekend. Supply included: 100% Feeder Cattle (58.9% Steers, 41.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, GA, KS, OK, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 1,233

Last Reported: 791

Last Year: 635

Compared to last week: Feeder steers and heifers traded mostly steady to firm. Buyer demand was good. Supply included: 100% Feeder Cattle (34.5% Steers, 10% Dairy Steers, 55.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,224

Last Reported: 2,024

Last Year: 4,835

Compared to last report: Not enough comparable sales for a market trend. Demand good. Supply included: 100% Feeder Cattle (21.4% Steers, 26.6% Dairy Steers, 52% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CA, ID, OR, WA.

Oklahoma Direct Cattle Report

This Week: 653

Last Reported: 5,556

Last Year:

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 748

Last Reported: 1,173

Last Year: 4,307

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (34.2% Steers, 65.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 2,130

Last Reported: 1,814

Last Year: 815

Compared to last week: Not enough comparable trades to test trends. Trade remains fairly active with moderate to good demand. Supply included: 100% Feeder Cattle (9.4% Steers, 43.7% Dairy Steers, 8.4% Heifers, 38.5% Dairy Heifers). Feeder cattle supply over 600 lbs was 17%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA.

Texas Direct Cattle Report

This Week: 13,612

Last Reported: 16,865

Last Year: 15,342

Compared to last week: Current FOB steers and heifers traded unevenly steady. Demand was moderate. Snow began to melt in the area, but another cold front expected for the weekend. Supply included: 100%

Feeder Cattle (41.1% Steers, 7.7% Dairy Steers, 45.2% Heifers, 6% Dairy Heifers). Feeder cattle supply over 600 lbs was 78%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AZ, CA, FL, GA, KY, LA, MS, NM, TX

Wyoming-Nebraska Direct Cattle Report

This Week: 864

Last Reported: 790

Last Year: 285

No comparable sales from last week for a market comparison. Demand was good with several buyers looking for cattle to fill buy orders. Nebraska feedlots traded live and dressed sales at steady money. Live sales range from 202.00 to 205.00 and dressed sales range from 318.00 to 327.00. Supply included: 100%

Feeder Cattle (76.9% Steers, 23.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10-12 cent slide > 600 lbs. Livestock reported this week originated from KS, NE, OK.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

[^ Contents](#)

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- [Alabama](#)
- [California](#)
- [Colorado](#)
- [Idaho](#)
- [Iowa](#)
- [Kansas](#)
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- [Nebraska](#)
- [New Mexico](#)
- [Oklahoma](#)
- [Oregon](#)
- [South Dakota](#)
- [Texas](#)
- [WA/OR Columbia Basin](#)
- [Wyoming](#)

[^ Contents](#)

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