the Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending July 25, 2025

For the cash fed cattle trade in the South was steady with Northern trade weaker. Feedlot cattle and boxed beef were mixed with offers of $2.00 lower on the cash futures and fewer cattle trades were both steady lower. The dressed beef market was mixed with Choice weaker and Select steady.

TCR Calculated Values & Trends

30 Day Cattle Trends	30 Day Index Trends
Cattle Price Trend: Down	Cattle Price Trend: Down
Change from Previous Year: Down	Change from Year Ago: -0.06%
Change from 30 Days Ago: Down	Change from 30 Days Ago: -0.06%

Index is based the daily market values for the past 30 to 45 days. Each value is the weighted average of the Cash, Futures, Feeder Cattle and Boxed Beef values for that trading day.

Cash Cattle Cash trade in the Midwest was steady at $232 with Northern trade at $230 lower. Cash trade in the South was steady at $232 with trade in Texas at $232 with a few trades at $233 and a few trades at $231. Cash trade in the Plains was steady at $232 with trade in KS at $232 and steady with trade in NE at $232 with a few trades at $233 and a few trades at $231. Cash trade in the Northwest was steady at $232 with trade in Washington at $232 and steady with trade in Idaho at $232 and steady with trade in Oregon at $232 and steady with trade in California at $232 and steady with trade in Nevada at $232 and steady with trade in Utah at $232 and steady with trade in Arizona at $232 and steady with trade in New Mexico at $232. Cash trade in Canada was steady at $232 with trade in Alberta at $232 and steady with trade in Quebec at $232 and steady with trade in Ontario at $232.

Futures The nearby futures contract gains for feeder cattle were $0.225, LE futures gain slightly more than $0.225 and most deferred LE contracts gain more than $0.225. Most deferred feeder cattle contracts gain more than $0.225. Corn futures are higher by $0.0125 per bushel and most deferred contracts are higher by $0.0125 per bushel. Most deferred soybean meal contracts are higher by $0.00 per ton. Most deferred soybean oil contracts are higher by $0.00 per pound. Most deferred Chicago wheat futures are higher by $0.0125 per bushel and most deferred Kansas wheat futures are higher by $0.0125 per bushel.

Wholesale Cutout values for Choice and Select were steady at $0.00 and $0.00 lower than last week's values. Total Choice and Select sales were 0.00% of the 5-year average for this week. Ground beef was steady at $0.00. Boxed beef cutout values are based on 0.00% of the 5-year average for this week. Chicago Mercantile Exchange (CME) Lean Hog futures were mixed with gains of $0.00 per cwt for the next two months. Pork cutout was steady at $0.00.

Imports Imports for the week of July 12, 2025 were 0.00% of the 5-year average for this week. Year to date imports are 0.00% of the 5-year average.

Exports Export sales for the week of July 12, 2025 were 0.00% of the 5-year average for this week. Year to date exports are 0.00% of the 5-year average.

Disclaimer Market information is based on information from various sources and is believed to be accurate but cannot be guaranteed.

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- Ethanol Production Summary
- Gross Sales of Feeder & Stocker Cattle
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Links to the articles below are included because we found them to be of interest but their content does not necessarily represent the views of the Cattle Range.

- Livestock Lenders, Drift Cattleman Expect To Remain Independent
- Consumer Sentiment Improves Slightly Ahead of Critical Economic Data
- Optimism Bid Lifts the Goods for Lofting Foreign Combated Demand
- Sales Weave Into Cloud Formation Ahead of Critical Data
- Low Mississippi River Levels Drive up Grain Transportation Costs
- An Introduction to Cattle Market Structure
- USDA Cattle Storage Report, Red Meat & Beef Down from Last Year
- Cattle Market Structure Explained

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National Feeder & Stocker Cattle Sale Receipts

Week Ending	Feeder Steers	Feeder Heifers	Stocker Steers	Stocker Heifers	Total
Week Ending:	14,000	12,000	11,000	13,000	50,000
Chart Data:	46,300	12,400	11,000	14,000	83,700
5 Year Ave:	46,000	12,000	11,000	14,000	83,000
% This Week:	30.43%	100.00%	100.00%	92.86%	60.24%
% This Week 5 Yr Ave:	30.43%	100.00%	100.00%	92.86%	60.24%

Weekly Feeder & Stocker Cattle Receipts

The Feeder & Stocker Cattle price index is an average average price, weighted by where the sales took place and the total sales receipts for any specific weight/weight range.

Futures Markets

Jul-25 - Jul-25, Gains	CB Eq CLC	Last Trade	1 Month Ago	1 Year Ago	Net Gain	% Gain
Feeder Cattle	359.625	359.625	359.625	359.625	0.000	0.00%
Platinum	1,344.00	1,344.00	1,344.00	1,344.00	0.000	0.00%
Palladium	1,000.00	1,000.00	1,000.00	1,000.00	0.000	0.00%
Gold	3,346.00	3,346.00	3,346.00	3,346.00	0.000	0.00%
Silver	39.000	39.000	39.000	39.000	0.000	0.00%
North Central Avg.	**$0.117**	**$0.116**	**$0.114**	**$0.108**	**$0.000**	**0.00%**
Corn	4.2125	4.2125	4.2125	4.2125	0.0125	0.30%
Soybeans	10.3625	10.3625	10.3625	10.3625	0.0000	0.00%
Soybean Meal	0.00	0.00	0.00	0.00	0.00	0.00%
Soy Oil	0.00	0.00	0.00	0.00	0.00	0.00%
Wheat	5.0125	5.0125	5.0125	5.0125	0.0125	0.25%
Kansas Wheat	5.0125	5.0125	5.0125	5.0125	0.0125	0.25%
South Central Avg.	**$0.115**	**$0.117**	**$0.114**	**$0.115**	**$0.000**	**0.00%**
Live Cattle	232.425	232.425	232.425	232.425	0.225	0.10%
Feeder Cattle	359.625	359.625	359.625	359.625	0.000	0.00%
Lean Hogs	85.000	85.000	85.000	85.000	0.000	0.00%
Pork Bellies	0.000	0.000	0.000	0.000	0.000	0.00%
Feeder Cattle Avg.	**$0.225**	**$0.225**	**$0.225**	**$0.225**	**$0.000**	**0.00%**
Crude Oil Futures	**$.75**	**$0.01**	**$1.03**	**$.14**	**$.75**	**1.1%**
Crude Oil	69.00	69.00	68.25	68.86	0.75	1.10%
Heating Oil	2.2500	2.2500	2.2500	2.2500	0.0000	0.00%
Gasoline (Ex Unleaded)	2.2500	2.2500	2.2500	2.2500	0.0000	0.00%
Natural Gas	3.0000	3.0000	3.0000	3.0000	0.0000	0.00%
Stock Markets	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Dow Jones	0.00	0.00	0.00	0.00	0.00	0.00%
Nasdaq	0.00	0.00	0.00	0.00	0.00	0.00%
S & P 500	0.00	0.00	0.00	0.00	0.00	0.00%
Interest Rates	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
10 Year T-Note	0.00	0.00	0.00	0.00	0.00	0.00%
5 Year T-Note	0.00	0.00	0.00	0.00	0.00	0.00%
2 Year T-Note	0.00	0.00	0.00	0.00	0.00	0.00%
Currencies	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Euro	0.00	0.00	0.00	0.00	0.00	0.00%
Yen	0.00	0.00	0.00	0.00	0.00	0.00%
Canadian Dollar	0.00	0.00	0.00	0.00	0.00	0.00%
Pesos	0.00	0.00	0.00	0.00	0.00	0.00%

Futures Spreads

Jul-25 - Jul-25, Gains	CB Eq CLC	Last Trade	1 Month Ago	1 Year Ago	Net Gain	% Gain
Feeder Cattle	359.625	359.625	359.625	359.625	0.000	0.00%
Platinum	1,344.00	1,344.00	1,344.00	1,344.00	0.000	0.00%
Palladium	1,000.00	1,000.00	1,000.00	1,000.00	0.000	0.00%
Gold	3,346.00	3,346.00	3,346.00	3,346.00	0.000	0.00%
Silver	39.000	39.000	39.000	39.000	0.000	0.00%
North Central Avg.	**$0.117**	**$0.116**	**$0.114**	**$0.108**	**$0.000**	**0.00%**
Corn	4.2125	4.2125	4.2125	4.2125	0.0125	0.30%
Soybeans	10.3625	10.3625	10.3625	10.3625	0.0000	0.00%
Soybean Meal	0.00	0.00	0.00	0.00	0.00	0.00%
Soy Oil	0.00	0.00	0.00	0.00	0.00	0.00%
Wheat	5.0125	5.0125	5.0125	5.0125	0.0125	0.25%
Kansas Wheat	5.0125	5.0125	5.0125	5.0125	0.0125	0.25%
South Central Avg.	**$0.115**	**$0.117**	**$0.114**	**$0.115**	**$0.000**	**0.00%**
Live Cattle	232.425	232.425	232.425	232.425	0.225	0.10%
Feeder Cattle	359.625	359.625	359.625	359.625	0.000	0.00%
Lean Hogs	85.000	85.000	85.000	85.000	0.000	0.00%
Pork Bellies	0.000	0.000	0.000	0.000	0.000	0.00%
Feeder Cattle Avg.	**$0.225**	**$0.225**	**$0.225**	**$0.225**	**$0.000**	**0.00%**
Crude Oil Futures	**$.75**	**$0.01**	**$1.03**	**$.14**	**$.75**	**1.1%**
Crude Oil	69.00	69.00	68.25	68.86	0.75	1.10%
Heating Oil	2.2500	2.2500	2.2500	2.2500	0.0000	0.00%
Gasoline (Ex Unleaded)	2.2500	2.2500	2.2500	2.2500	0.0000	0.00%
Natural Gas	3.0000	3.0000	3.0000	3.0000	0.0000	0.00%
Stock Markets	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Dow Jones	0.00	0.00	0.00	0.00	0.00	0.00%
Nasdaq	0.00	0.00	0.00	0.00	0.00	0.00%
S & P 500	0.00	0.00	0.00	0.00	0.00	0.00%
Interest Rates	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
10 Year T-Note	0.00	0.00	0.00	0.00	0.00	0.00%
5 Year T-Note	0.00	0.00	0.00	0.00	0.00	0.00%
2 Year T-Note	0.00	0.00	0.00	0.00	0.00	0.00%
Currencies	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Euro	0.00	0.00	0.00	0.00	0.00	0.00%
Yen	0.00	0.00	0.00	0.00	0.00	0.00%
Canadian Dollar	0.00	0.00	0.00	0.00	0.00	0.00%
Pesos	0.00	0.00	0.00	0.00	0.00	0.00%

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Futures Markets Weekly Report Summary

Jul-25 - Jul-25, Gains	Current Week Net Gain	Previous Week Net Gain	1 Month Ago Net Gain	1 Year Ago Net Gain
Feeder Cattle	0.000	0.000	0.000	0.000
Platinum	0.000	0.000	0.000	0.000
Palladium	0.000	0.000	0.000	0.000
Gold	0.000	0.000	0.000	0.000
Silver	0.000	0.000	0.000	0.000
North Central Avg.	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Corn	0.0125	0.0125	0.0125	0.0125
Soybeans	0.0000	0.0000	0.0000	0.0000
Soybean Meal	0.00	0.00	0.00	0.00
Soy Oil	0.00	0.00	0.00	0.00
Wheat	0.0125	0.0125	0.0125	0.0125
Kansas Wheat	0.0125	0.0125	0.0125	0.0125
South Central Avg.	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Live Cattle	0.225	0.225	0.225	0.225
Feeder Cattle	0.000	0.000	0.000	0.000
Lean Hogs	0.000	0.000	0.000	0.000
Pork Bellies	0.000	0.000	0.000	0.000
Feeder Cattle Avg.	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Crude Oil Futures	**$0.75**	**$0.01**	**$1.03**	**$0.14**
Crude Oil	0.75	0.01	1.03	0.14
Heating Oil	0.0000	0.0000	0.0000	0.0000
Gasoline (Ex Unleaded)	0.0000	0.0000	0.0000	0.0000
Natural Gas	0.0000	0.0000	0.0000	0.0000
Stock Markets	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Dow Jones	0.00	0.00	0.00	0.00
Nasdaq	0.00	0.00	0.00	0.00
S & P 500	0.00	0.00	0.00	0.00
Interest Rates	**0.00%**	**0.00%**	**0.00%**	**0.00%**
10 Year T-Note	0.00	0.00	0.00	0.00
5 Year T-Note	0.00	0.00	0.00	0.00
2 Year T-Note	0.00	0.00	0.00	0.00
Currencies	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Euro	0.00	0.00	0.00	0.00
Yen	0.00	0.00	0.00	0.00
Canadian Dollar	0.00	0.00	0.00	0.00
Pesos	0.00	0.00	0.00	0.00

Futures Charts (Continuous Contract)

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Monthly Feeder Cattle Weekly Import Summary

Week Ending	Total Imports	% of 5 Year Ave
Week Ending:	0.00	0.00%
Chart Data:	0.00	0.00%
5 Year Ave:	0.00	0.00%
% This Week:	0.00%	0.00%
% This Week 5 Yr Ave:	0.00%	0.00%

Canadian Cattle Prices

Canadian Fed Steer Price (Alberta) - $CAD* Canada Converted to Equivalent U.S. $ Accounting

Week Ending	Alberta Fed Steers	Canadian Dollar	Converted to U.S. $
Week Ending:	0.00	0.00	0.00
Chart Data:	0.00	0.00	0.00
5 Year Ave:	0.00	0.00	0.00
% This Week:	0.00%	0.00%	0.00%
% This Week 5 Yr Ave:	0.00%	0.00%	0.00%

Alberta Fed Steers

Week Ending	Alberta Fed Steers
Week Ending:	0.00
Chart Data:	0.00
5 Year Ave:	0.00
% This Week:	0.00%
% This Week 5 Yr Ave:	0.00%

Alberta Steers Futures

Jul-25 - Jul-25, Gains	CB Eq CLC	Last Trade
Feeder Cattle	359.625	359.625
Platinum	1,344.00	1,344.00
Palladium	1,000.00	1,000.00
Gold	3,346.00	3,346.00
Silver	39.000	39.000
North Central Avg.	**$0.117**	**$0.116**
Corn	4.2125	4.2125
Soybeans	10.3625	10.3625
Soybean Meal	0.00	0.00
Soy Oil	0.00	0.00
Wheat	5.0125	5.0125
Kansas Wheat	5.0125	5.0125
South Central Avg.	**$0.115**	**$0.117**
Live Cattle	232.425	232.425
Feeder Cattle	359.625	359.625
Lean Hogs	85.000	85.000
Pork Bellies	0.000	0.000
Feeder Cattle Avg.	**$0.225**	**$0.225**
Crude Oil Futures	**$.75**	**$0.01**
Crude Oil	69.00	69.00
Heating Oil	2.2500	2.2500
Gasoline (Ex Unleaded)	2.2500	2.2500
Natural Gas	3.0000	3.0000
Stock Markets	**$0.00**	**$0.00**
Dow Jones	0.00	0.00
Nasdaq	0.00	0.00
S & P 500	0.00	0.00
Interest Rates	**0.00%**	**0.00%**
10 Year T-Note	0.00	0.00
5 Year T-Note	0.00	0.00
2 Year T-Note	0.00	0.00
Currencies	**$0.00**	**$0.00**
Euro	0.00	0.00
Yen	0.00	0.00
Canadian Dollar	0.00	0.00
Pesos	0.00	0.00

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Weather Outlook Weekly Analysis

Weather Outlook Weekly Analysis

**Weather Outlook Weekly Analysis

Livestock Slaughter under Federal Inspection

Cattle (head)	600,000	600,000
Calves (head)	2,000	2,000
Hogs (head)	2,500,000	2,500,000
Sheep (head)	15,000	15,000
Horses (head)	1,000	1,000
Total Cattle & Calves	602,000	602,000
Total Hogs & Pigs	2,500,000	2,500,000
Total Sheep & Lambs	15,000	15,000
Total Horses	1,000	1,000
Total Cattle & Calves (lbs)	60,600,000	60,600,000
Total Hogs & Pigs (lbs)	500,000,000	500,000,000
Total Sheep & Lambs (lbs)	3,000,000	3,000,000
Total Horses (lbs)	1,000,000	1,000,000
Total Cattle & Calves (head)	602,000	602,000
Total Hogs & Pigs (head)	2,500,000	2,500,000
Total Sheep & Lambs (head)	15,000	15,000
Total Horses (head)	1,000	1,000
Total Cattle & Calves (lbs)	60,600,000	60,600,000
Total Hogs & Pigs (lbs)	500,000,000	500,000,000
Total Sheep & Lambs (lbs)	3,000,000	3,000,000
Total Horses (lbs)	1,000,000	1,000,000

This week's Feedyard Closeouts...

Cattle feeders in Kansas and Nebraska sold a total of 602,000 head of fed cattle during the week ending 3/28/2026. Of the total, 2,000 head were marketed as a Kosher or Halal program. Of the total, 2,000 head were Holstein cattle. Of the total, 2,000 head were Dairy type cattle. Of the total, 2,000 head were Dairy type cattle. Of the total, 2,000 head were Dairy type

Cattle Market Comment - Boise, ID
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Cattle sold on a live basis at Boise stockyards were steady. Fed steers sold for a light end sale with a smaller or
more selective offer. Holstein steers were steady. Slaughter cows were steady to mostly weaker. Bulls were
steady with little offered. Feeder cattle were steady. Demand was moderate to good on a moderate supply.

Cattle Market Comment - Cuthbert, TX
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Cattle sold on a live basis at Cuthbert beef stockyards, were steady. Fed steers sold for a light end sold at steady to
weaker prices. Holstein steers were steady. Slaughter cows were steady to weaker. Bulls were steady. Feeder
steers were offered in small packages and fed weekly sale was running back the market was very active as
buyers were competitive for the limited supply.

Tri-State Livestock Market - Kansas City
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Fed steers and heifers, Feeder Steers/Heifers 10-20 lb lower with instances of 25-50 lower. Feeder
Steers/Heifers 300-500 lb 10-15 lower. Feeder Steers/Heifers 500-700 lb lower.

Carolina Stockyards - Lincolnton Auction - Elm City, NC
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Slaughter cattle steady the week compared to last week. Feeder cattle steady 5-10 lower this week
compared to last week. Demand good on a moderate supply of cattle. Buyers were competitive for
Slaughter cattle and feeder cattle. Average

Dairy Farmers of America Livestock Report - Sterling, CO
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Cattle sold on a live basis beef market weekly. Steer and heifer carcass yield fair, pending Western select sire
weaned calves. Holstein steers were steady. Slaughter cows were steady to mostly weaker. Bulls were steady.
Very active offers in small packages and fed weekly sale was running back the market was very active as
buyers were competitive for the limited supply.

Cattleman's Livestock Center - Ashland, KS
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Fed steers, heifers, cows and holsteins were steady. 12-20 higher. Except steers weighing 700 lbs
and 1000 lbs. Not enough for comparison 50 weights over 950 lbs. Demand was good.

Cattleman's Livestock Center - Ashland, KS
Last Trade: 0.00
Last Reported: 0.00
Trade Volume: 0.00
Fed steers, heifers, cows and holsteins were steady. 12-20 higher. Except steers weighing 700 lbs and