The Cattle Range

www.cattlerange.com

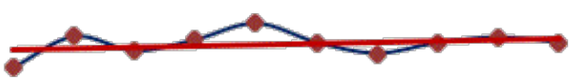
Weekly Market Summary

For the week ending August 11, 2023

For the week, fed cattle trade in the Southern Plains was 1.00 higher with trade in the North steady. Feeder cattle were 1.00 higher with stocker calves 2.00 higher. Live cattle futures and feeder futures were both lower. The dressed beef cutouts were slightly higher with corn closing lower.

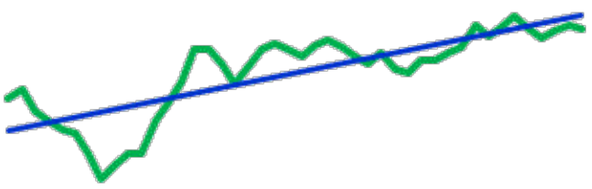
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: -0.74%
Change from 10 Days Ago: +3.62%

60 Day Index Trendline



Change from 60 Days Ago: +12.13%
Change from 60 Day High: -2.73%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Light trade in the South at 180.00 with Northern trade at 188.00. In the 3 front months, Live Cattle futures closed the week from 0.53 to 1.60 lower. USDA's carcass weight data showed weights averaged 895 lbs. this week, compared to 893 lbs. last week and 894 lbs. last year.
S - This Week: 180.00 / Month Ago: 178.00 / Year Ago: 140.00 / 5 Year Avg: 127.20
N - This Week: 188.00 / Month Ago: 186.00 / Year Ago: 144.00 / 5 Year Avg: 130.12

Feeder Cattle: The national average price for feeder steers was 248.52, 1.09 higher with trade mostly 3.00 lower to 5.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 1.52 to 2.55 higher.
This Week: 248.52 / Month Ago: 240.83 / Year Ago: 178.39 / 5 Year Avg: 155.37

Stocker Calves: The national average price for stocker steers was 281.25, 2.10 higher with trade mostly in a range of 1.00 to 4.00 higher.
This Week: 281.25 / Month Ago: 275.71 / Year Ago: 199.41 / 5 Year Avg: 178.91

CME Feeder Cattle Index: 244.52, 1.32 lower than last Friday.
This Week: 244.52 / Month Ago: 239.45 / Year Ago: 178.28 / 5 Year Avg: 154.41

Boxed Beef Cutouts: Choice cutout 0.82 higher at 302.61 and the Select cutout 0.75 higher at 277.23. The Choice/Select spread at 25.38, 0.24 lower.

This Week: 302.61 / Month Ago: 305.94 / Year Ago: 263.37 / 5 Year Avg: 253.17

Cutter Cow Cutout: 0.90 higher at 234.58.

Slaughter Cows: Trade mostly 2.00 lower to 3.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, August 12, 2023 was estimated at 984.1 million lbs. according to the USDA's Agricultures Marketing Service. This was 0.6 percent lower than a week ago and 3.3 percent lower than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

Corn: Omaha Corn was 0.24 lower at 5.35 with September futures at 4.7450, 0.0975 lower.

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- CME Feeder Cattle Index
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- Weekly Hay Reports

Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- August USDA 'WASDE' Report: Forecasts for both Cattle & Corn Prices Raised
- Increase in July U.S. Wholesale Prices higher than Expected
- NCBA Slams Presidential Overreach in Latest Antiquities Act Designation
- U.S. Credit-Card Balances Soar 16% to Pass $1 Trillion for 1st Time
- U.S. Agricultural Land Values & Cropland Cash Rents Reach New Highs
- Several Reasons for Slow Herd Expansion
- Legislators propose stricter 'Country of Origin' Labeling Requirements

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www.cattlerange.com	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	244.52	245.84	239.45	178.28	154.41

Live Cattle Futures	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	180.37	180.90	180.17	140.22	126.48
October	181.32	182.90	182.62	144.50	127.60
December	185.45	187.05	185.77	150.62	129.28

Feeder Futures	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	248.00	249.52	246.65	179.62	156.75
October	251.45	253.45	249.22	183.37	159.30
November	252.87	255.42	250.47	186.00	161.56

Fed Cattle	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	180.00	179.00	178.00	140.00	127.20
N. Central	188.00	188.00	186.00	144.00	130.88

Feedyard Closeout	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	283.75	284.77	262.98	(103.31)	(44.56)
Future (Projected)	(105.41)	(88.18)	(113.49)	(118.22)	(61.52)

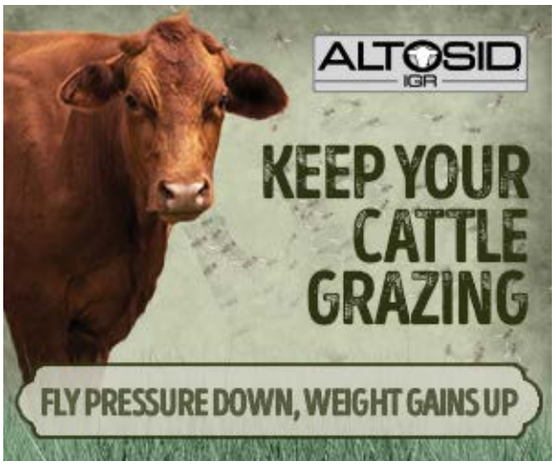
Avg. National Prices	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	248.52	247.43	240.83	178.39	155.37
Stocker Steers	281.25	279.15	275.71	199.41	178.91

Boxed Beef Cutout	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	302.61	301.79	305.94	263.37	253.17
Select	277.23	276.48	276.61	239.59	236.67
Spread	25.38	25.31	29.33	23.78	16.49

Cutter Cow Cut-Out	234.58	233.68	233.28	212.01	196.32

Crude Oil Futures	83.19	77.07	75.42	92.09	82.32

Grain Prices	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.35	5.59	5.78	7.34	5.20
Kansas City Wheat	6.91	7.12	7.79	8.42	6.50
Sept Corn Futures	4.7450	4.8425	5.0650	6.3975	5.0516
Sept Wheat Futures	6.2675	6.3300	6.6150	8.0600	6.5272



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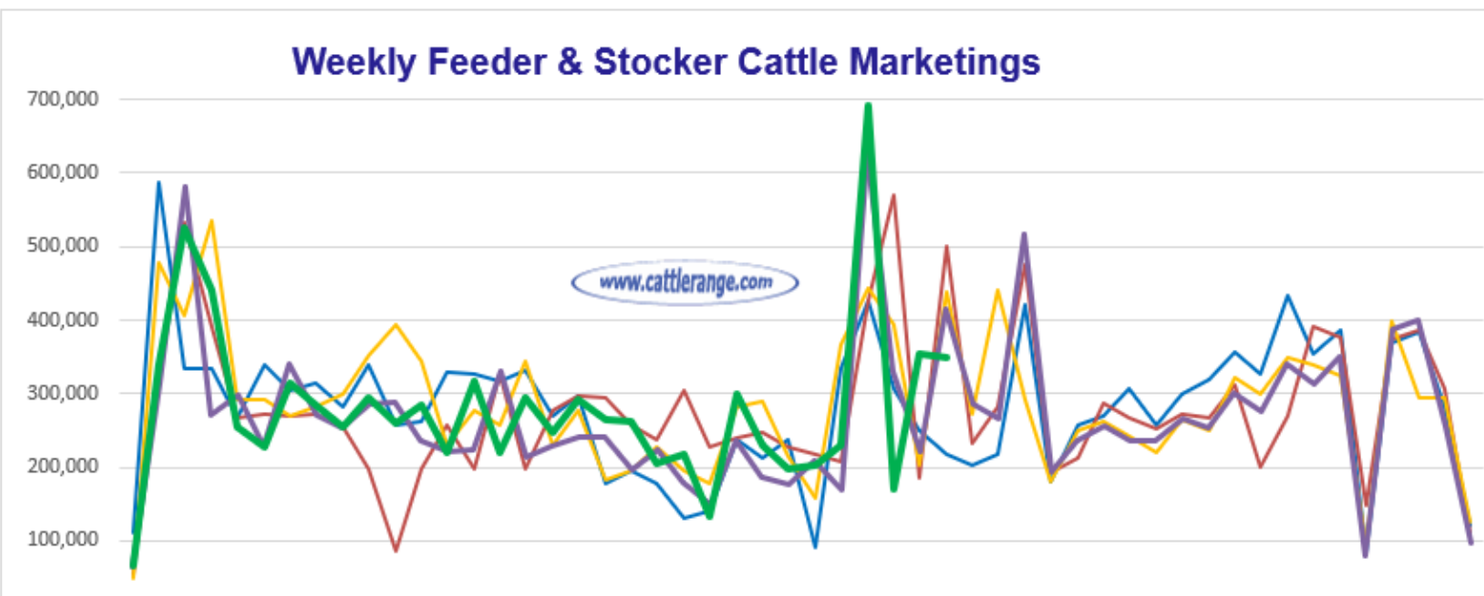
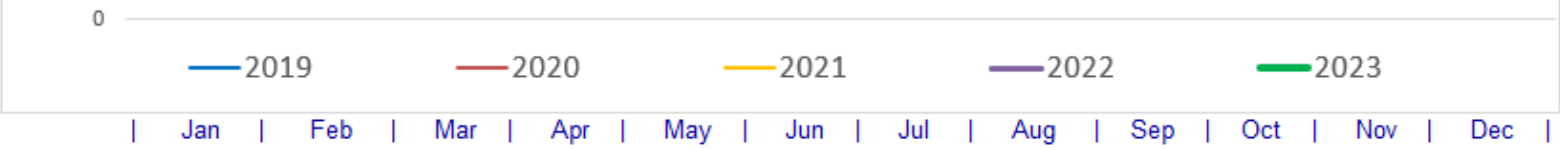
National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 8/7/23 for week ending Saturday, 8/5/23

Week Ending:	8/5/23	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	**116,000**	128,400	157,800	174,200	171,800	154,950
Direct Sales	**41,000**	46,100	48,800	58,600	66,400	53,700
Video/Internet	**190,900**	178,700	207,300	204,600	261,400	216,050
www.cattlerange.com						
Total	**347,900**	**353,200**	**413,900**	**437,400**	**499,600**	**424,700**
This Week +/-	**-**	**-1.5%**	**-15.9%**	**-20.5%**	**-30.4%**	**-18.1%**





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CME Feeder Cattle Index: 1 Year Change: +37.16% -- 52 Week Range: 172.03 to 245.84

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	261.58	265.62	259.56	194.92	166.15
Iowa	254.97	257.88	253.97	189.33	162.23
Missouri	257.77	255.27	246.77	182.69	159.05
Montana	249.97	251.46	246.50	189.05	162.85
Nebraska	270.31	273.55	266.31	202.18	168.31
Wyoming	252.18	252.29	248.79	190.72	163.82
North Central Avg.	**257.80**	**259.35**	**253.65**	**191.48**	**163.74**
Arkansas	242.25	238.19	233.45	167.24	153.99
Colorado	257.75	257.71	248.74	189.75	160.48
Kansas	257.72	255.23	248.22	182.76	158.97
New Mexico	247.49	245.98	239.93	177.15	154.04
Oklahoma	256.21	249.70	250.70	179.50	157.59
Texas	250.24	250.18	242.17	172.12	155.04

South Central Avg.	**251.94**	**249.50**	**243.87**	**178.09**	**156.68**
Alabama	236.64	231.54	226.55	160.76	144.20
Florida	226.54	224.66	218.67	154.77	143.06
Georgia	230.14	227.70	222.64	164.48	145.00
Kentucky	240.77	235.54	229.62	169.66	149.29
Louisiana	232.58	231.65	226.66	165.95	148.04
Mississippi	233.07	232.10	227.07	166.20	144.26
Tennessee	238.55	233.81	227.95	167.55	148.15
Virginia	235.88	232.90	226.85	167.14	149.01
Southeast Avg.	**234.27**	**231.24**	**225.75**	**164.56**	**146.38**
Arizona	244.02	242.50	236.56	174.02	152.22
California	250.23	250.22	245.21	179.44	154.78
Idaho	252.40	251.89	239.86	182.51	155.55
Nevada	250.66	250.47	240.45	179.33	154.00
Oregon	251.40	250.92	238.90	179.46	155.53
Utah	250.08	250.17	240.07	179.25	155.11
Washington	251.83	251.32	239.28	182.09	155.56
Western Avg.	**250.09**	**249.64**	**240.05**	**179.44**	**154.68**
Overall Average	**248.52**	**247.43**	**240.83**	**178.39**	**155.37**
This Week +/-	**-**	**0.4%**	**3.2%**	**39.3%**	**60.0%**

Stocker Steers:

500 lb. - 600 lb. Steers	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	296.84	292.90	292.10	221.23	191.30
Iowa	302.78	296.81	290.83	216.10	186.58
Missouri	283.39	281.31	275.95	202.78	182.62
Montana	286.19	283.92	284.21	212.20	187.93
Nebraska	310.35	307.67	310.37	223.30	194.82
Wyoming	288.85	286.34	286.83	213.89	189.93
North Central Avg.	**294.73**	**291.49**	**290.05**	**214.92**	**188.86**
Arkansas	277.25	272.25	254.18	189.87	173.57
Colorado	292.71	291.75	289.71	212.20	187.59
Kansas	282.50	280.58	275.59	202.05	182.89
New Mexico	286.72	286.15	279.52	199.84	177.32
Oklahoma	288.12	284.55	282.11	199.08	180.86
Texas	285.22	285.05	284.12	190.10	177.57
South Central Avg.	**285.42**	**283.39**	**277.54**	**198.86**	**179.96**
Alabama	263.52	260.95	257.92	181.95	166.33
Florida	248.93	248.75	258.90	166.20	165.07
Georgia	256.55	255.51	248.50	180.59	165.15
Kentucky	262.22	258.61	252.53	189.15	168.28
Louisiana	257.90	252.85	250.92	180.95	169.90
Mississippi	258.19	254.24	252.15	181.81	165.29
Tennessee	261.32	256.90	250.90	186.96	167.12
Virginia	259.44	255.57	249.70	186.06	168.11
Southeast Avg.	**258.51**	**255.42**	**252.69**	**181.71**	**166.91**

Arizona	284.28	283.82	277.82	198.30	177.53
California	296.27	296.25	281.44	204.18	179.80
Idaho	284.58	284.66	284.58	203.13	181.48
Nevada	286.04	286.23	283.54	202.38	179.34
Oregon	283.48	283.65	283.48	202.34	180.83
Utah	285.65	285.60	283.10	202.22	179.84
Washington	283.93	283.80	283.92	202.67	180.54
Western Avg.	**286.32**	**286.29**	**282.55**	**202.17**	**179.91**
Overall Average	**281.25**	**279.15**	**275.71**	**199.41**	**178.91**
This Week +/-	**-**	**0.8%**	**2.0%**	**41.0%**	**57.2%**

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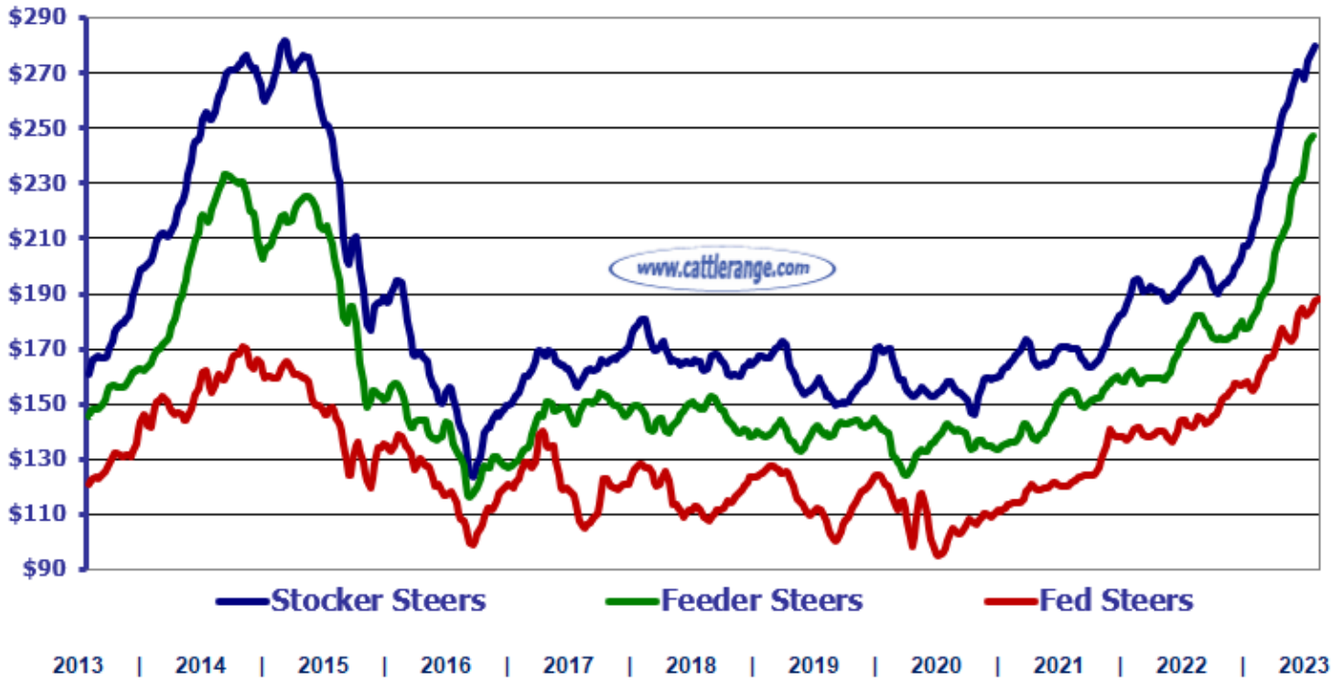
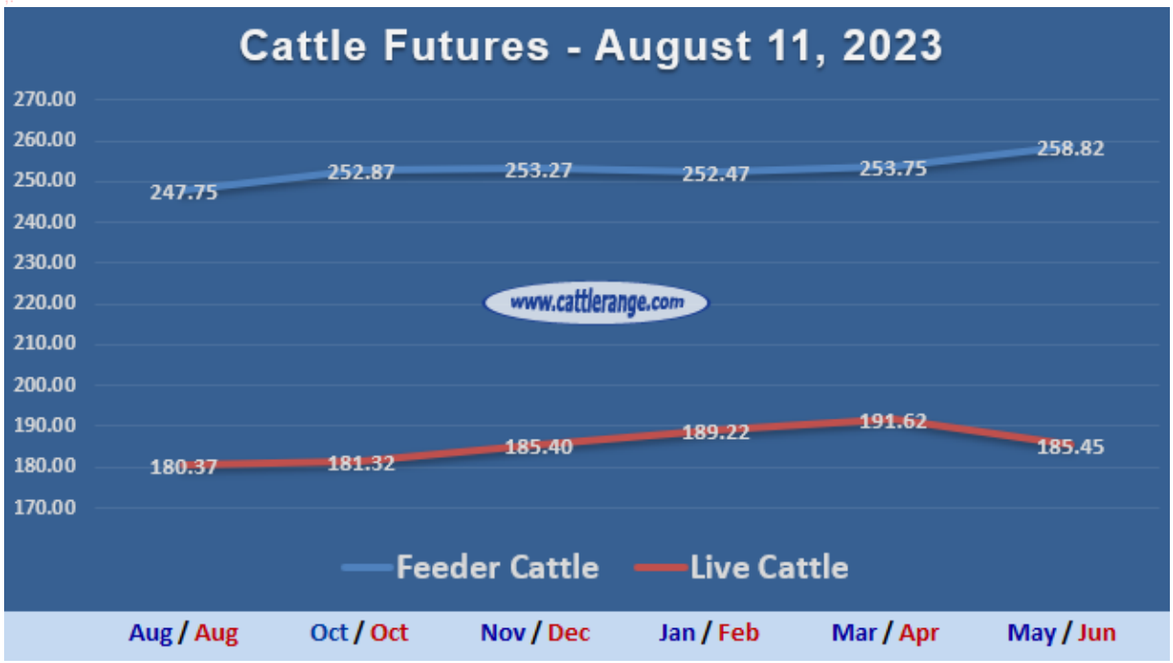
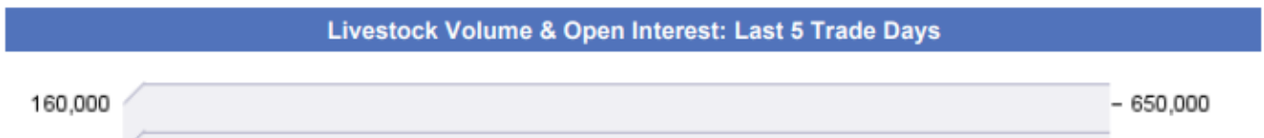
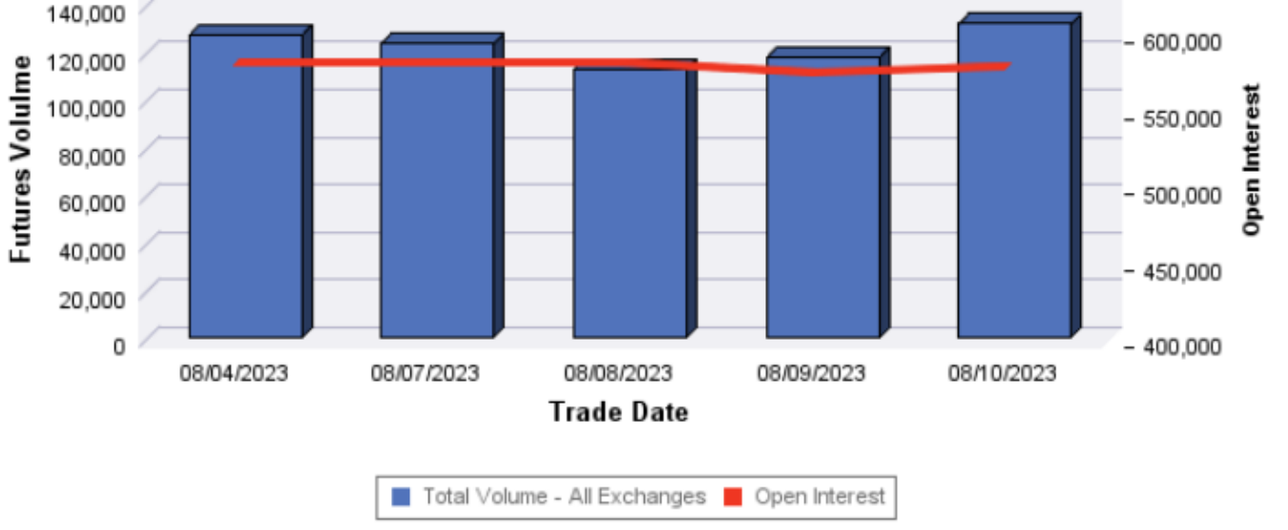
10 Year Moving Average... Stocker, Feeder & Fed Steers









Trade Date	Futures Volume
08/04/2023	126,700
08/07/2023	123,123
08/08/2023	112,556
08/09/2023	117,147
08/10/2023	131,229

Trade Date	Futures Open Interest
08/04/2023	585,613
08/07/2023	585,659
08/08/2023	585,268
08/09/2023	578,420
08/10/2023	582,485

Top Expirations Traded On: 08/10/2023			
Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG23	1,643	8,371
FDR CATTLE FUT	SEP23	5,775	15,964
FDR CATTLE FUT	OCT23	5,581	14,613
FDR CATTLE FUT	NOV23	2,641	8,825
FDR CATTLE FUT	JAN24	1,035	6,541
Total Feeder Cattle Futures		17,405	58,594
Product Description	Month	Volume	OI
LV CATTLE FUT	AUG23	3,628	15,113
LV CATTLE FUT	OCT23	23,907	136,841
LV CATTLE FUT	DEC23	12,691	74,886
LV CATTLE FUT	FEB24	6,319	34,182
LV CATTLE FUT	APR24	3,905	26,214
Total Live Cattle Futures		54,552	311,169
Product Description	Month	Volume	OI
LEAN HOGS FUT	AUG23	4,053	11,717
LEAN HOGS FUT	OCT23	28,397	84,829
LEAN HOGS FUT	DEC23	14,428	56,201
LEAN HOGS FUT	FEB24	7,263	30,523
LEAN HOGS FUT	APR24	3,351	16,530
Total Lean Hog Futures		59,161	212,028
Product Description	Month	Volume	OI
PORK CUTOUT FUT	AUG23	42	234
PORK CUTOUT FUT	OCT23	51	309
PORK CUTOUT FUT	DEC23	12	131
PORK CUTOUT FUT	MAY24	2	3
PORK CUTOUT FUT	JUN24	2	2
Total Pork Cutout Futures		111	694

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (7/31/2023)	Previous Week (7/24/2023)	Current YTD 2023	Previous YTD 2022
Mexico to U.S.	**15,333**	**16,475**	**694,489**	**506,047**
Feeder Cattle	15,195	16,229	687,282	496,885
Cattle Other	0	140	4,434	5,659
Horses	138	106	2,773	3,503
Total	**15,333**	**16,475**	**694,489**	**506,047**

Mexico to New Mexico

Feeder Cattle

Santa Teresa, NM

Steers - Medium and Large 1-2 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	300.00-310.00	F.O.B.
400-500	280.00-290.00	F.O.B.
500-600	260.00-270.00	F.O.B.

Steers - Medium and Large 2-3 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	283.00-293.00	F.O.B.
400-500	263.00-273.00	F.O.B.
500-600	243.00-253.00	F.O.B.

Week to Date Summary

Mexico to Arizona

Feeder Cattle

Nogales, AZ

Steers - Medium and Large 1-2 (Per Cwt /Estimate)

Weight_Range	Price_Range	Freight
300-400	297.00-307.00	F.O.B.
400-500	275.00-285.00	F.O.B.
500-600	255.00-265.00	F.O.B.

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate per Bank of Canada: Canadian dollars equivalent to $0.7488 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: www.cattlerange.com

	Alberta		Saskatchewan		Ontario	
Steers:	**8/4**	**7/28**	**8/4**	**7/28**	**8/4**	**7/28**
501-600 lbs.	$283.58	$275.56	No Quote	No Quote	$241.67	$239.74
601-700 lbs.	$255.04	$257.44	$252.70	No Quote	$233.37	$232.74
701-800 lbs.	$237.47	$241.77	$240.34	No Quote	$219.52	$230.05
801-900 lbs.	$235.92	$229.45	No Quote	No Quote	$230.27	$229.01
Heifers	**8/4**	**7/28**	**8/4**	**7/28**	**8/4**	**7/28**
401-500 lbs	$266.17	$242.91	No Quote	No Quote	$207.33	$198.31
501-600 lbs	$247.08	$242.15	$234.73	No Quote	$204.60	$213.13
601-700 lbs.	$229.21	$231.92	No Quote	$230.97	$191.95	$204.94
701-800 lbs.	$223.01	$227.53	No Quote	$213.10	$190.24	$191.96

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		**Saskatchewan**		**Ontario**	
Steers:	**8/4**	**7/28**	**8/4**	**7/28**	**8/4**	**7/28**
501-600 lbs.	$354.82	$344.78	No Quote	No Quote	$302.38	$299.96
601-700 lbs.	$319.11	$322.11	$316.18	No Quote	$291.99	$291.20
701-800 lbs.	$297.12	$302.50	$300.71	No Quote	$274.66	$287.84
801-900 lbs.	$295.18	$287.09	No Quote	No Quote	$288.11	$286.54
Heifers	**8/4**	**7/28**	**8/4**	**7/28**	**8/4**	**7/28**
401-500 lbs	$333.03	$303.93	No Quote	No Quote	$259.41	$248.13
501-600 lbs	$309.15	$302.98	$293.69	No Quote	$256.00	$266.67
601-700 lbs.	$286.79	$290.18	No Quote	$288.99	$240.17	$256.42
701-800 lbs.	$279.03	$284.69	No Quote	$266.63	$238.03	$240.18

Slaughter Cattle Prices for Week of 8/4/23:	**US $'s**	**CA $'s**
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	$175.80	$219.96
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	No Quote	No Quote
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$114.93	$143.80

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$174.08	$217.81
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$100.29	$125.48

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales marked at 393.00 delivered, steady with last week. Live sales were reported around 234.00 FOB the feedlot, 0.80 lower than last week's weighted average price. Cattle that traded this week were being scheduled for the weeks of September 11th, 18th 25th delivery. With longer pick up times some producers did sell more cattle than they initially planned on. At least one major packer will work this Saturday to make up for the Monday holiday.

Download TCR's New Mobile App...

Available on the App Store

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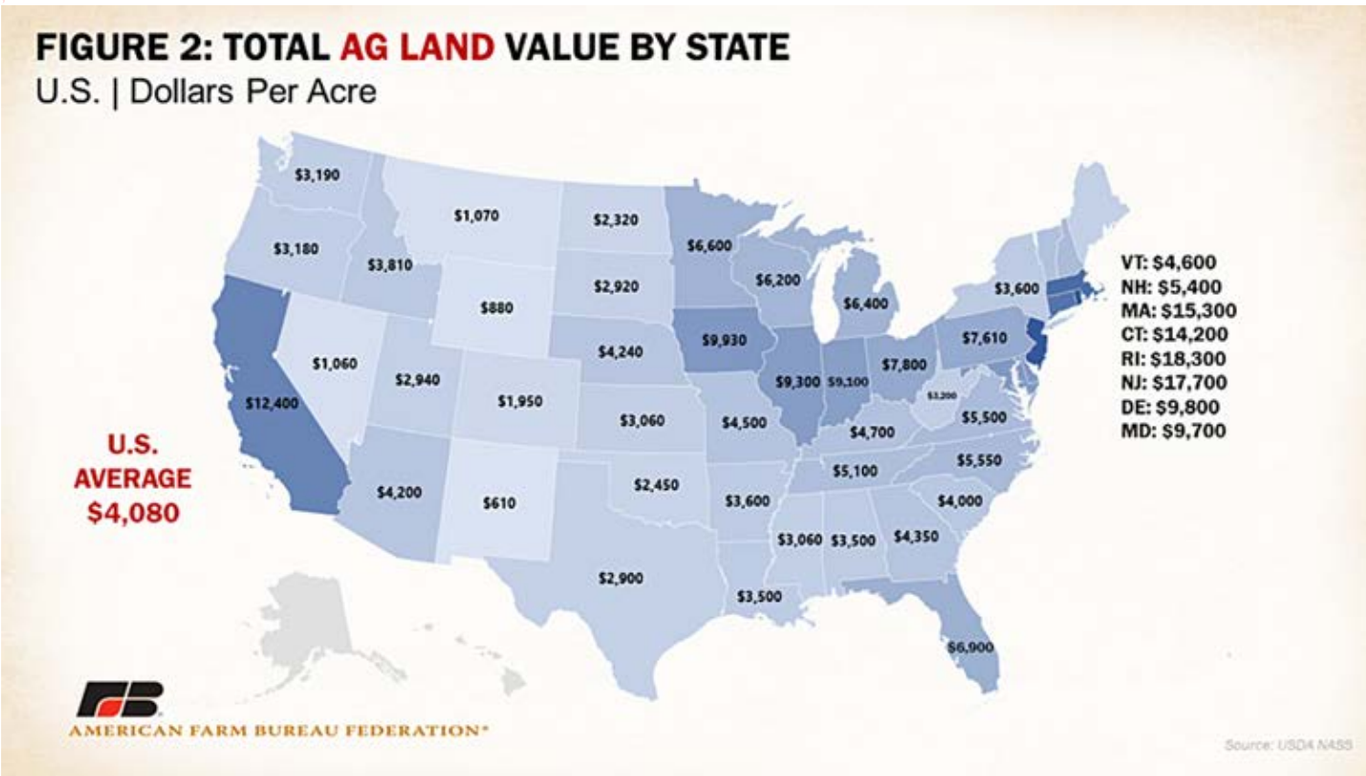
Chart of the Week:



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"Shootin' the Bull" Weekly Analysis:

In my opinion, a number of sectors were vocal this week of the higher prices and loss of margin. Packers dove deep in the red this week, and grocers have had no relief either. Feed yards continue to pay higher prices for incoming inventory. As interest rates continue higher, and energy as well, the dollars to produce a pound of beef are mounting. If not passed along to the consumer, margins merely shrink further. As well, regardless of input costs or shortage of cattle, if the consumer turns a blind eye to the beef counter, the losses per head could be staggering. I continue to recommend protecting the bottom line in this environment. As the consumer continually deals with higher inflation, even if not as high as was anticipated, it is still high and climbing, I think it would be a lot to ask for the consumer to pay a higher beef price. By Friday's close, fats were lower. Technical indicators were soft by weeks end. School started here this week and shifts back to school mode will be apparent. Friday's WASDE report showed less corn and soybean production over the July estimates. Were it not for the USDA curbing demand, increasing the carry out to next year, the report may have been friendly. I believe that it is friendly, especially with it already showing a more factual decline in production and only speculation as to the demand. As well, with diesel topping over $3.00 this week, gasoline just shy of $3.00 and crude oil established well over $80.00, energy is moving higher. With corn and soybeans, a significant percentage of energy production, it leads me to anticipate a strong undertone for grains. Then, we still have to get the crop out in what appears as a strengthening El Nino weather pattern. This is anticipated to increase rain chances through harvest. So, there is no shortage of news or factors to move grains and meats going forward. There is not a great deal more to add, as not a great deal has changed. I will say though that there is a mindset out there that suggests; because I have the money to buy these critters at this price, I can buy them. In business, your ability to afford something is never a guarantee you may profit from it.

By weeks end, the CPI and PPI data showed inflation growing, even if not at the pace anticipated. Interest rates rose sharply, with equities softening. Money is being sucked out of the system quickly as inflation robs consumers of discretionary spending, and the store of value on money taking portions out to be placed on deposit. I think many have to consider that with money having a store of value, there are options to producers that were not available in the years past. One being, you could not spend that money on replacing cattle at the historical high and place those dollars on deposit and earn a rate of interest. No doubt, not comparable to when at risk, but then again, there is little to no risk placing it in an interest-bearing account. This will help to curb inflation, but currently not fast enough. I think the weak US energy policy is pushing fuel prices higher. Since that won't change soon enough, and world oil production with some kinks in it, I continue to anticipate a higher trade in energy prices. All in all, the consumer continues to deal with high inflation, an administration fueling it, and Federal Reserve watching, hoping it will burn itself out.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday in Nebraska, negotiated cash trade has been slow on moderate demand. Compared to last week live FOB purchases traded steady at 188.00 and dressed delivered purchases traded steady at 295.00. In the Western Cornbelt trade negotiated cash trade has been slow on light moderate demand. Live FOB purchases traded steady at 188.00 when compared to the last established market on Thursday. Not enough dressed purchase for a market test. Last week dressed delivered purchases traded at 295.00. In Kansas negotiated cash trading has been inactive on light demand. Not enough purchases for a market test. Last week Live FOB purchases traded at 180.00. In the Texas Panhandle negotiated cash trade has been at a standstill. Last week Live FOB purchases traded at 180.00.

5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 8/6/2023

Confirmed: 68,640 Week Ago: 41,362 Year ago: 84,725

Negotiated Cash Sales	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	29,528	1,278 - 1,650	178.00 - 190.00	1,468	187.63
65 - 80% Choice	2,654	1,325 - 1,540	180.00 - 188.00	1,421	183.07
35 - 65% Choice	2,615	1,300 - 1,475	179.00 - 180.00	1,362	179.98
0 - 35% Choice		-	-		
Total all grades	34,797	1,278 - 1,650	178.00 - 190.00	1,456	186.70
STEERS: LIVE DELIVERED					
Over 80% Choice	1,522	1,375 - 1,475	186.00 - 189.00	1,386	188.89
65 - 80% Choice	471	1,450 - 1,450	185.50 - 185.50	1,450	185.50
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,993	1,375 - 1,475	185.50 - 189.00	1,401	188.09
STEERS: DRESSED DELIVERED					
Over 80% Choice	5,875	829 - 1,001	292.00 - 298.00	926	295.18
65 - 80% Choice	1,188	877 - 945	294.00 - 297.00	915	294.93
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,063	829 - 1,001	292.00 - 298.00	925	295.14
STEERS: DRESSED FOB					

Over 80% Choice	295	914 - 921	292.00 - 296.00	916	295.32
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	295	914 - 921	292.00 - 296.00	916	295.32
HEIFERS: LIVE FOB					
Over 80% Choice	6,442	1,150 - 1,450	180.00 - 188.00	1,308	186.87
65 - 80% Choice	2,534	1,175 - 1,350	179.00 - 188.00	1,270	181.61
35 - 65% Choice	1,568	1,185 - 1,350	179.00 - 180.00	1,281	179.80

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	34,797	1,456	186.70
Live FOB Heifer	10,544	1,295	184.56
Dressed Del Steer	7,063	925	295.14
Dressed Del Heifer	1,798	826	294.78
SAME PERIOD LAST WEEK			
Live FOB Steer	12,605	1,455	184.81
Live FOB Heifer	5,440	1,304	184.19
Dressed Del Steer	7,791	942	293.63
Dressed Del Heifer	1,710	853	294.14
SAME PERIOD LAST YEAR			
Live FOB Steer	35,117	1,441	140.84
Live FOB Heifer	12,825	1,294	138.19
Dressed Del Steer	14,899	941	227.83
Dressed Del Heifer	3,239	834	227.80

Grading % and Carcass Weights

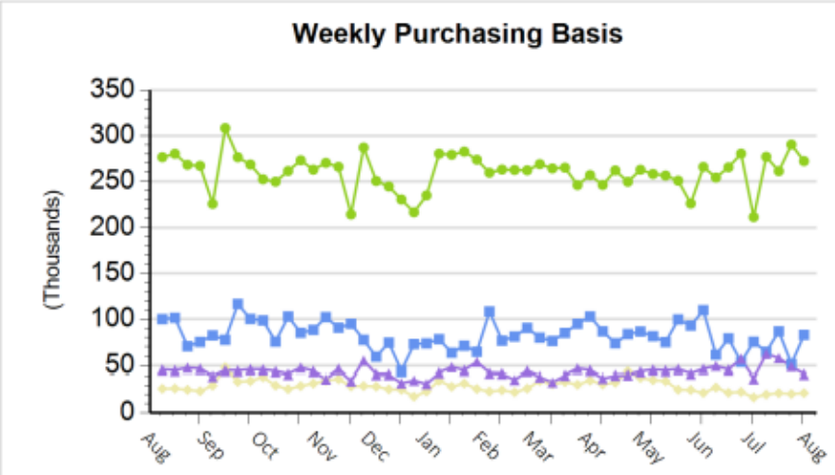
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

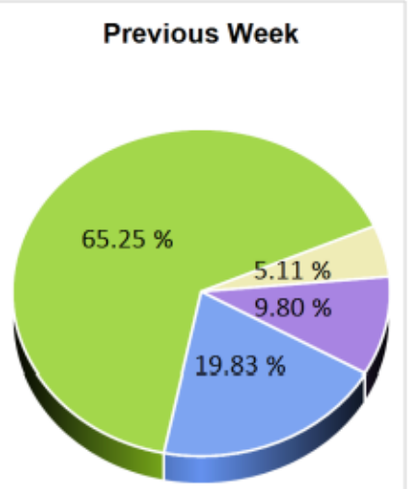
Grading %	Week Ago	Dressed Weight	Week Ago
79.5	80.0 ↓	861.1	862.1 ↓

Daily Formula Base Voume

Tue Aug 01	Wed Aug 02	Thu Aug 03	Fri Aug 04	Mon Aug 07
37,276	32,426	37,403	25,016	139,412

Purchasing Basis Volume



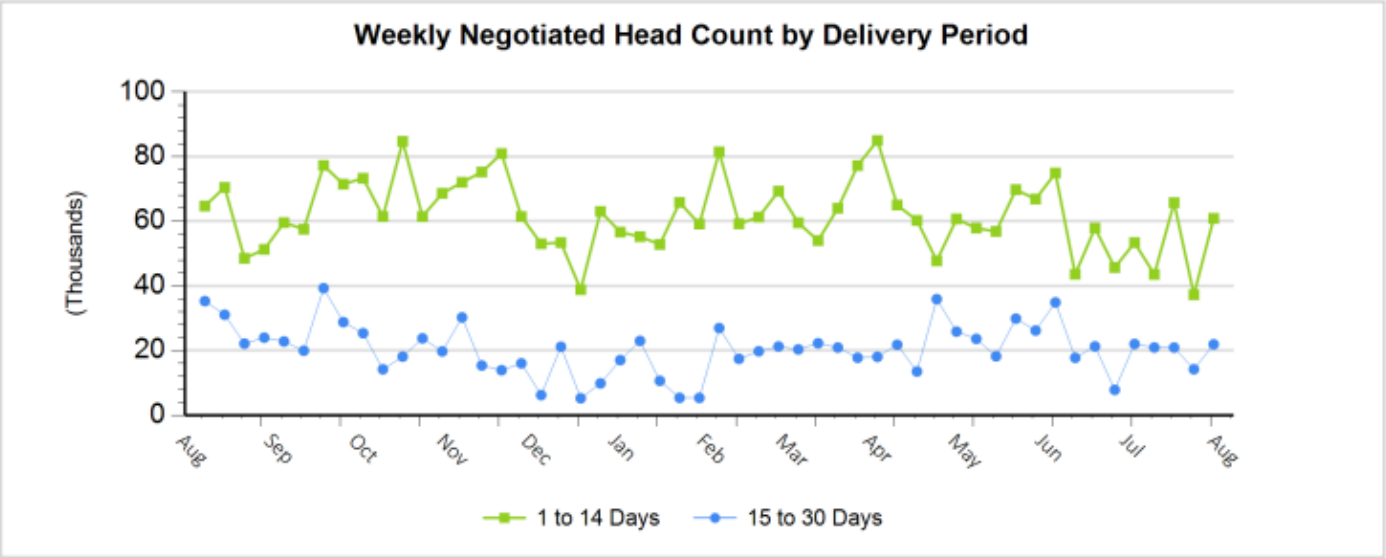


Negotiated Formula Net Forward Net Grid Net

Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
$296.21	$295.99



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 08/11/2023	109,000	1,000	456,000	4,000
Week ago	113,000	1,000	418,000	4,000
Year ago (act)	117,000	2,000	432,000	4,000
Week to date	600,000	5,000	2,280,000	31,000
Same Period Last Week	607,000	5,000	2,308,000	32,000
Same Period Last Year (act)	610,000	7,000	2,303,000	33,000
Saturday 08/12/2023	3,000	0	74,000	0
Week ago	6,000	0	30,000	0
Year ago (act)	35,000	0	25,000	0
Week to date	603,000	5,000	2,354,000	31,000
Same Period Last Week	613,000	5,000	2,338,000	32,000
Same Period Last Year* (act)	645,000	7,000	2,328,000	33,000
2023 Year to Date	19,935,00	180,000	76,837,000	1,106,000
2022 *Year to Date	20,765,00	220,000	75,854,000	1,066,000
Percent change	-4.0%	-18.0%	1.3%	3.8%

2023 *Totals subject to revision
2022 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding

Previous day	Steer and Heifer	Cow and Bull
Thursday	96,000	26,000

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = March 14, 2023
- Projected P/(L) based on the futures when placed on feed: **($149.00)**

***Cost** of 750 lb. steer delivered @ $189.51 per cwt. + $15 freight:	$1,436.33
Feed Cost for 600 lbs. @ $1.27 per lb.	$762.00
Interest on cattle cost for 165 days:	$50.17
Interest on feed cost:	$13.31
Total Cost & Expense:	**$2,261.81**
****Sale proceeds:** 1,350 lb. steer @ **$188.56** per cwt:	**$2,545.56**
This week's Profit/(Loss) per head:	**$283.75**
Profit/(Loss) per head for previous week:	$284.77
Change from previous week:	-$1.02
Sale price necessary to breakeven:	**$167.54**

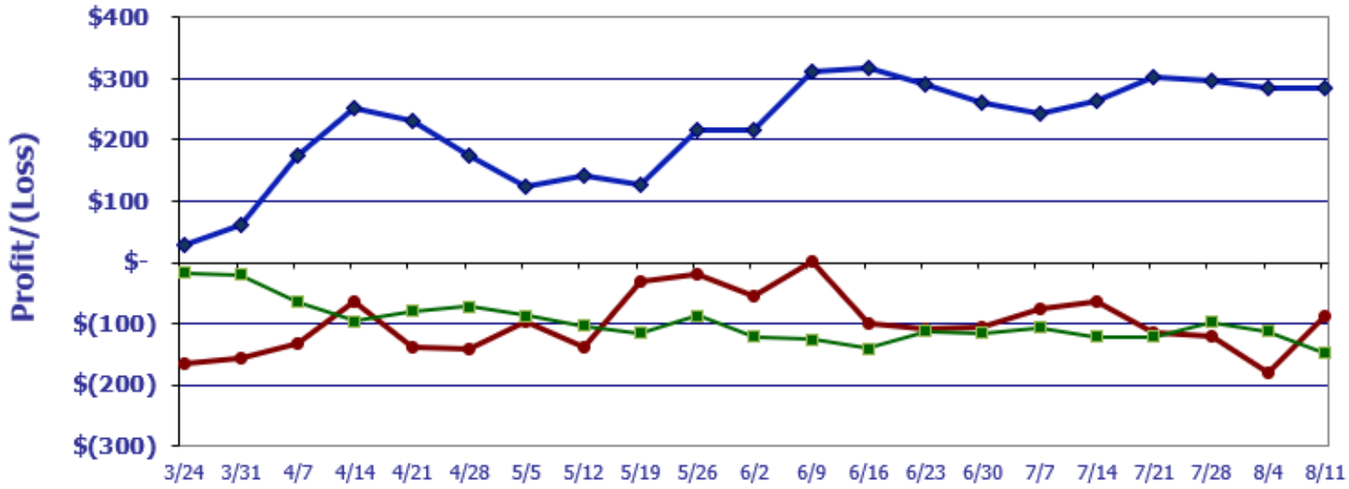
**CME Feeder Cattle Index Average for the week* ***5 Area Daily Weighted Average*

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = January 8, 2024

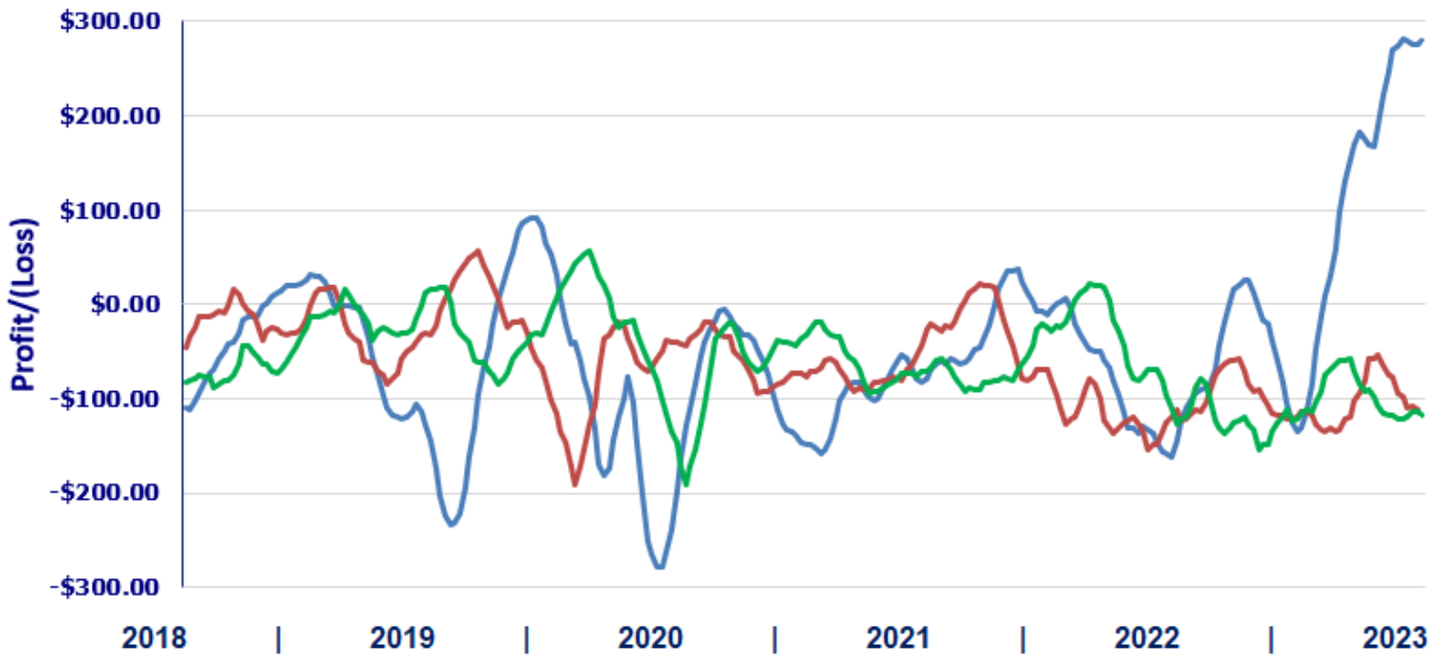
***Cost** of 750 lb. steer delivered @ $245.42 per cwt. + $15 freight:	$1,855.65
Feed Cost for 600 lbs. @ $1.20 per lb.	$720.00
Interest on cattle cost for 165 days:	$70.54
Interest on feed cost:	$13.68
Total Cost & Expense:	**$2,659.88**
****Sale proceeds:** 1,350 lb. steer @ **$189.22** per cwt:	**$2,554.47**
This week's Profit/(Loss) per head:	**($105.41)**
Profit/(Loss) per head for previous week:	($88.18)
Change from previous week:	-$17.23
Sale price necessary to breakeven:	**$197.03**

**CME Feeder Cattle Index Average for the week* ***February Live Cattle Futures Contract*



Typical closeout for hedged steers sold this week:	**($149.00)**
Typical closeout for un-hedged steers sold this week:	**$283.75**
Projected closeout for steers placed on feed this week:	**($105.41)**

Feedyard Close-Outs - 5 Year Moving Averages...



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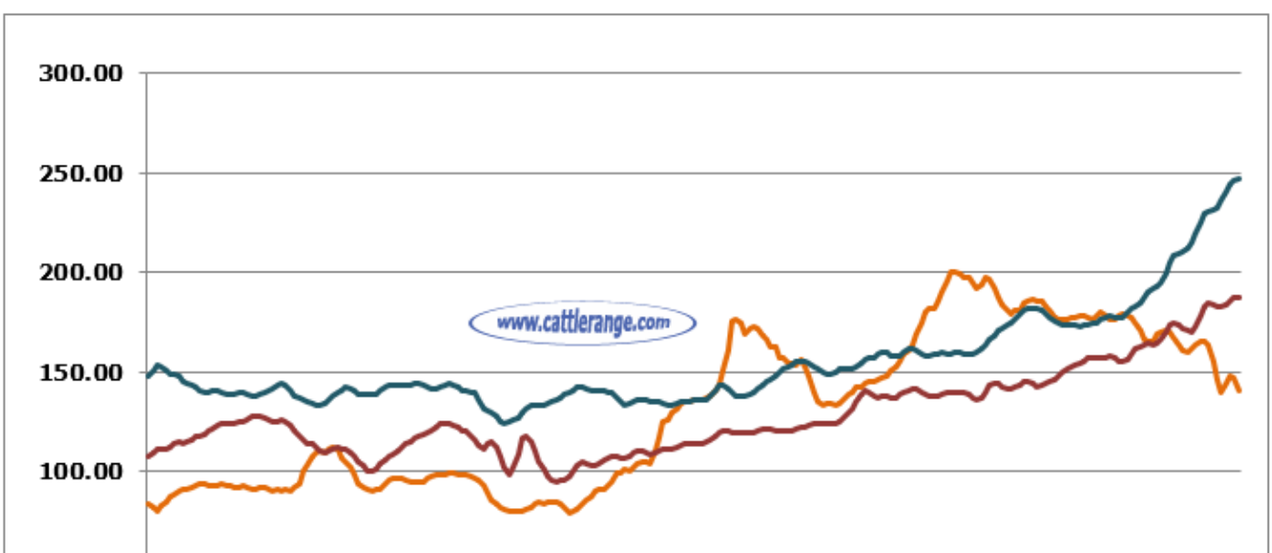
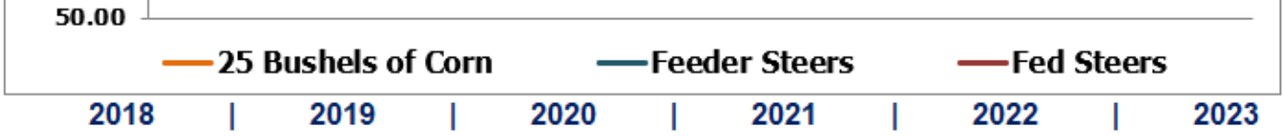
Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.





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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 8/7/23 for week ending 8/5/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	**% of Total**
Steers	293,802	47.7%
Heifers	190,007	30.9%
Dairy Cows	60,114	9.8%
Other Cows	60,866	9.9%
Bulls	11,034	1.8%
Total	**615,823**	

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Boxed Beef Cutouts:

Compared to last week, the choice cutout was 0.82 higher at 302.61 and the Select cutout 0.75 higher at 277.23. The Choice/Select spread at 25.38, 0.24 lower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

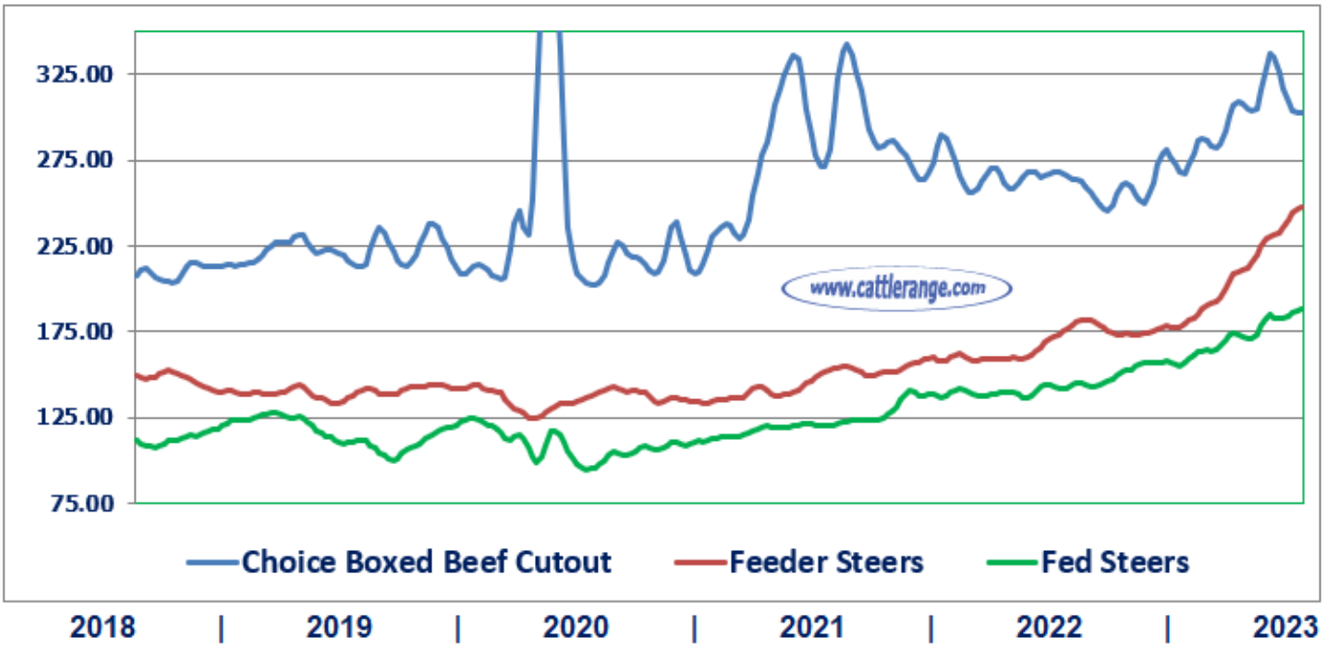
	Choice 600-900	Select 600-900
Current Cutout Values:	302.61	277.23
Change from prior day:	0.58	(0.57)
Choice/Select spread:	25.38	
Total Load Count (Cuts, Trimmings, Grinds):	73	

Composite Primal Values

Primal Rib	469.40	385.58
Primal Chuck	247.99	249.22
Primal Round	244.06	242.17
Primal Loin	406.18	337.87
Primal Brisket	258.09	237.99
Primal Short Plate	218.17	218.17
Primal Flank	195.46	188.15

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
08/10	65	20	8	14	107	302.03	277.80
08/09	67	24	18	16	125	303.52	278.14
08/08	71	25	12	13	120	302.39	276.16
08/07	47	25	7	13	91	301.49	275.01
08/04	66	19	27	9	121	301.79	276.48
Current 5 Day Simple Average:						302.25	276.72



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service on 8/7/23 for week ending 8/5/23

National, Regional, and State Breakdown of Official USDA Quality Grades.
Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	8.25%	15.23%	4.13%	8.04%	10.50%
Choice	72.25%	68.60%	62.00%	74.55%	77.49%
Select	15.98%	11.81%	30.62%	13.96%	8.28%
Other	3.52%	4.37%	3.25%	3.44%	3.73%

	Nebraska	Kansas	Texas
Prime	8.16%	7.36%	4.13%
Choice	74.40%	74.80%	62.00%
Select	13.15%	14.45%	30.62%
Other	4.29%	3.39%	3.25%

Last Week's Trade Data:

Beef:

Net sales of 14,800 MT for 2023 were up 19 percent from the previous week, but down 8 percent from the prior 4-week average. Increases were primarily for South Korea (5,300 MT, including decreases of 400 MT), Japan (2,600 MT, including decreases of 300 MT), China (2,400 MT, including decreases of 100 MT), Mexico (1,500 MT, including decreases of 100 MT), and Hong Kong (800 MT, including decreases of 100 MT).

Exports of 16,000 MT were down 7 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to South Korea (3,700 MT), Japan (3,700 MT), China (2,600 MT), Mexico (1,600 MT), and Taiwan (1,200 MT).

Pork:

Net sales of 22,300 MT for 2023 were up 25 percent from the previous week and 3 percent from the

prior 4-week average. Increases were primarily for Mexico (6,000 MT, including decreases of 300 MT), Japan (4,500 MT, including decreases of 100 MT), China (3,000 MT, including decreases of 100 MT), Colombia (2,500 MT, including decreases of 300 MT), and South Korea (1,700 MT, including decreases of 400 MT).

Exports of 26,800 MT were down 1 percent from the previous week, but up 12 percent from the prior 4-week average. The destinations were primarily to Mexico (13,000 MT), China (3,800 MT), Japan (3,100 MT), Canada (2,000 MT), and South Korea (1,500 MT).

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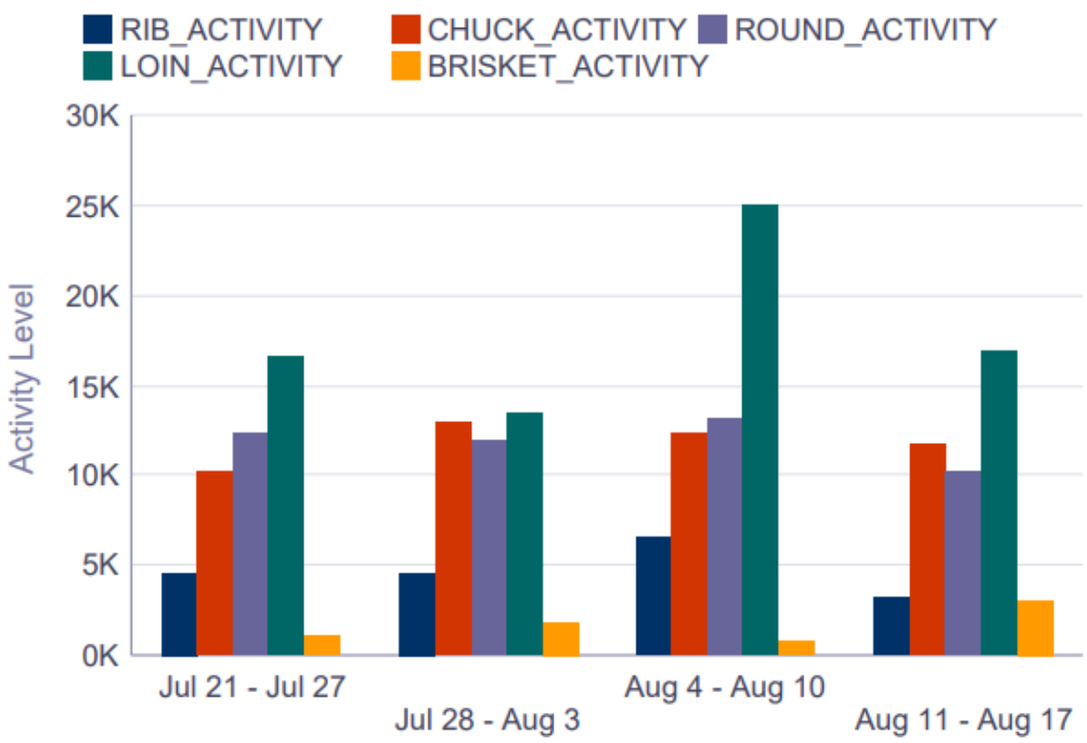
USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate decreased by 3.2 percent and the Special Rate increased by 4.7 percent. The Activity Index showed a 21.7 percent decrease. Cuts from the Rib, Chuck, Round, Loin, and Ground Beef showed a decrease in ad space while cuts from the Brisket showed an increase in ad space.

Activity Index: 4 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, August 12, 2023 was estimated at 984.1 million lbs. according to the USDA's Agricultures Marketing Service. This was 0.6 percent lower than a week ago and 3.3 percent lower than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Corn Bullish/Bearish Consensus: 3 Year Chart

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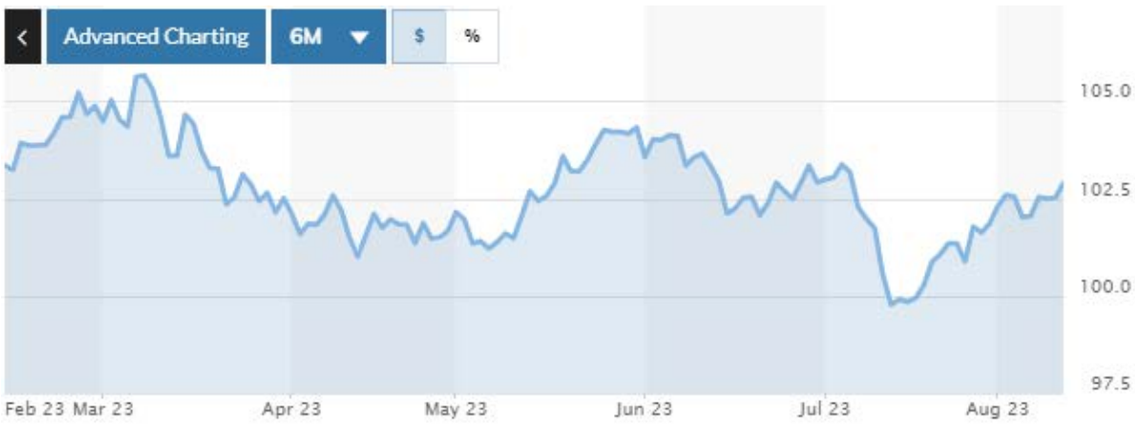
U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

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Stock Markets & Economic News:
T. Rowe Price

Stocks mixed in light trading

The major benchmarks ended mixed for the week, as investors weighed inflation data against worries over the recent rise in long-term interest rates. Value stocks handily outperformed growth stocks, and the narrowly focused Dow Jones Industrial Average managed a modest gain. T. Rowe Price traders noted that volumes were generally light, reflecting both the summer vacation season and a seeming lull as the quarterly earnings reporting season wound down.

Health care shares got a boost at midweek from further evidence of the efficacy of diabetes drugs in treating obesity and related ailments, while information technology stocks underperformed on worries that rising rates would reduce the value of future profits. Industrials stocks were also weak on growing fears over a strike by the United Auto Workers union.

Financials stocks sold off briefly on Tuesday morning after Moody's Investors Service lowered its credit ratings for 10 small- and mid-cap banks and placed six other entities on downgrade watch. Moody's cited funding costs as well as the banks' exposure to the troubled commercial real estate sector. Shares in the sector recovered to some degree as the week progressed, however.

Conflicting inflation signals and Fed-speak

The week's economic calendar was relatively light overall but included some closely watched inflation data. On Thursday, stocks jumped at the start of trading on news that the Labor Department's consumer price index (CPI) rose 0.2% in July, bringing its year-over-year increase to 3.2%, a tick below expectations. A sharp drop in airline fares helped compensate for continuing pressure from shelter costs.

Enthusiasm over the CPI data appeared to wane as the day wore on, however, and stocks were mixed on Friday, following news that producer prices rose 0.3% in the month, a tick above expectations. On a year-over-year basis, producer prices rose 0.8%, well below the Federal Reserve's overall consumer inflation target of 2%. July marked the first annual increase in the rate of producer price inflation in over a year, however.

The week also brought a somewhat mixed inflation outlook from Federal Reserve officials. Over the previous weekend, Fed Governor Michelle Bowman warned that further hikes might be needed, while New York Fed President John Williams suggested that rate hikes were nearing their end and that rate cuts might be coming as soon as 2024. On Tuesday, Philadelphia Fed President Patrick Harker stated that he was comfortable keeping rates steady for now, while Richmond Fed President Thomas Barkin suggested he was also in favor of a pause in the hiking cycle.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	35,281.40	215.78	6.44%
S&P 500	4,464.05	-13.98	16.27%
Nasdaq Composite	13,644.85	-264.39	30.37%
S&P MidCap 400	2,660.55	-21.03	9.47%
Russell 2000	1,925.13	-32.05	9.30%

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"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks

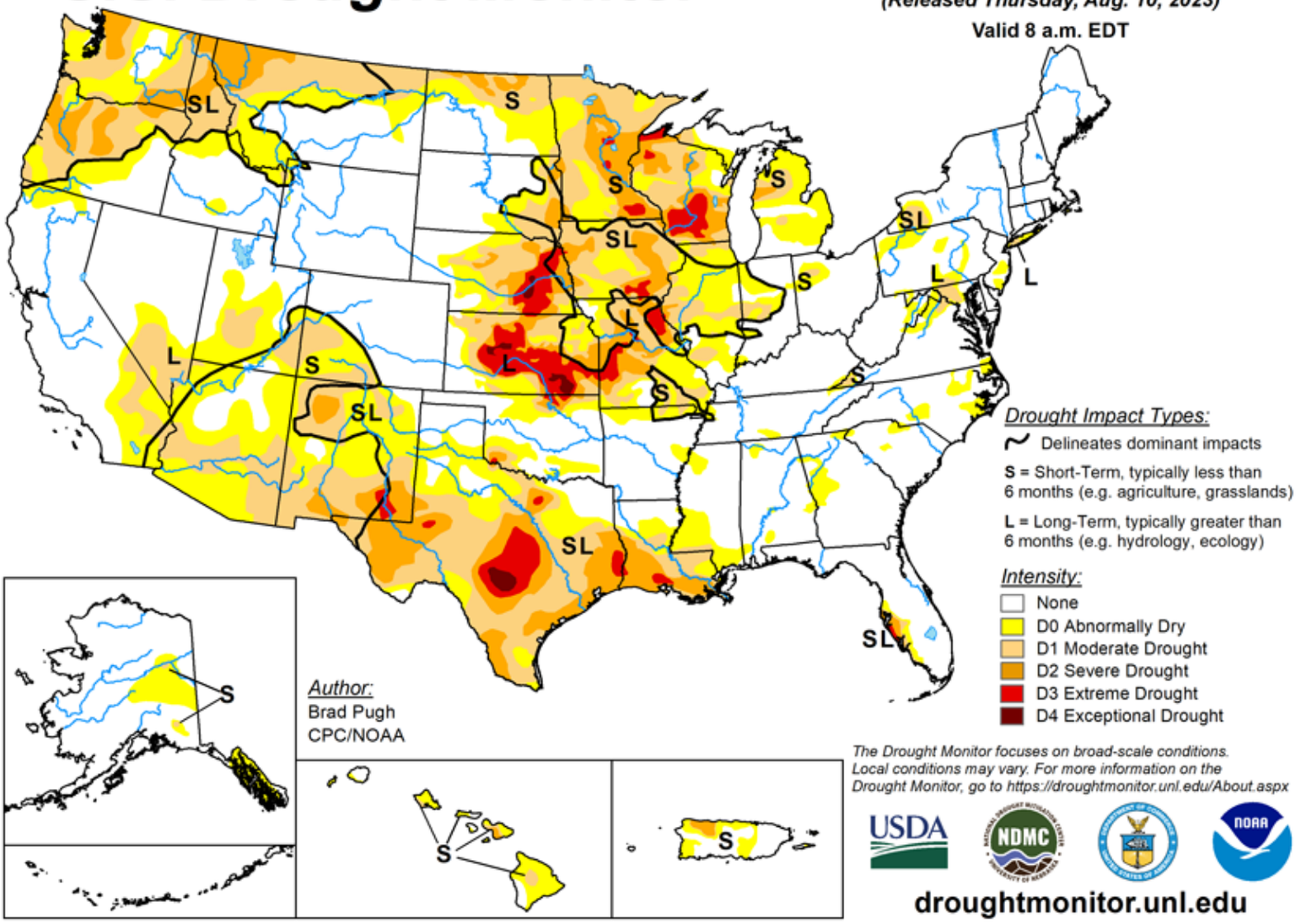
30.46% of the Lower 48 States are in Drought compared to 28.8% Last Week

U.S. Drought Monitor

August 8, 2023

(Released Thursday, Aug. 10, 2023)

Valid 8 a.m. EDT

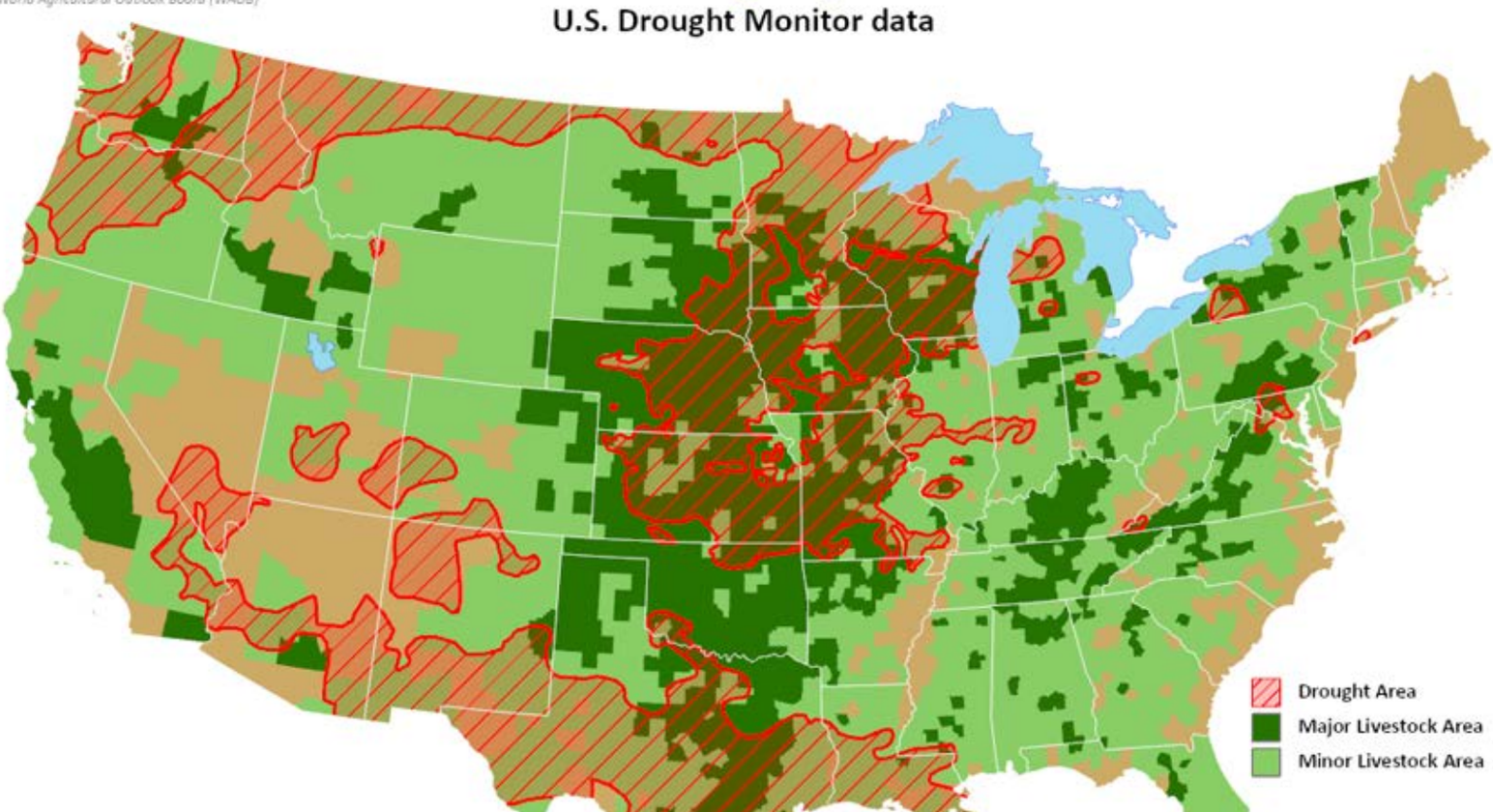


USDA United States Department of Agriculture

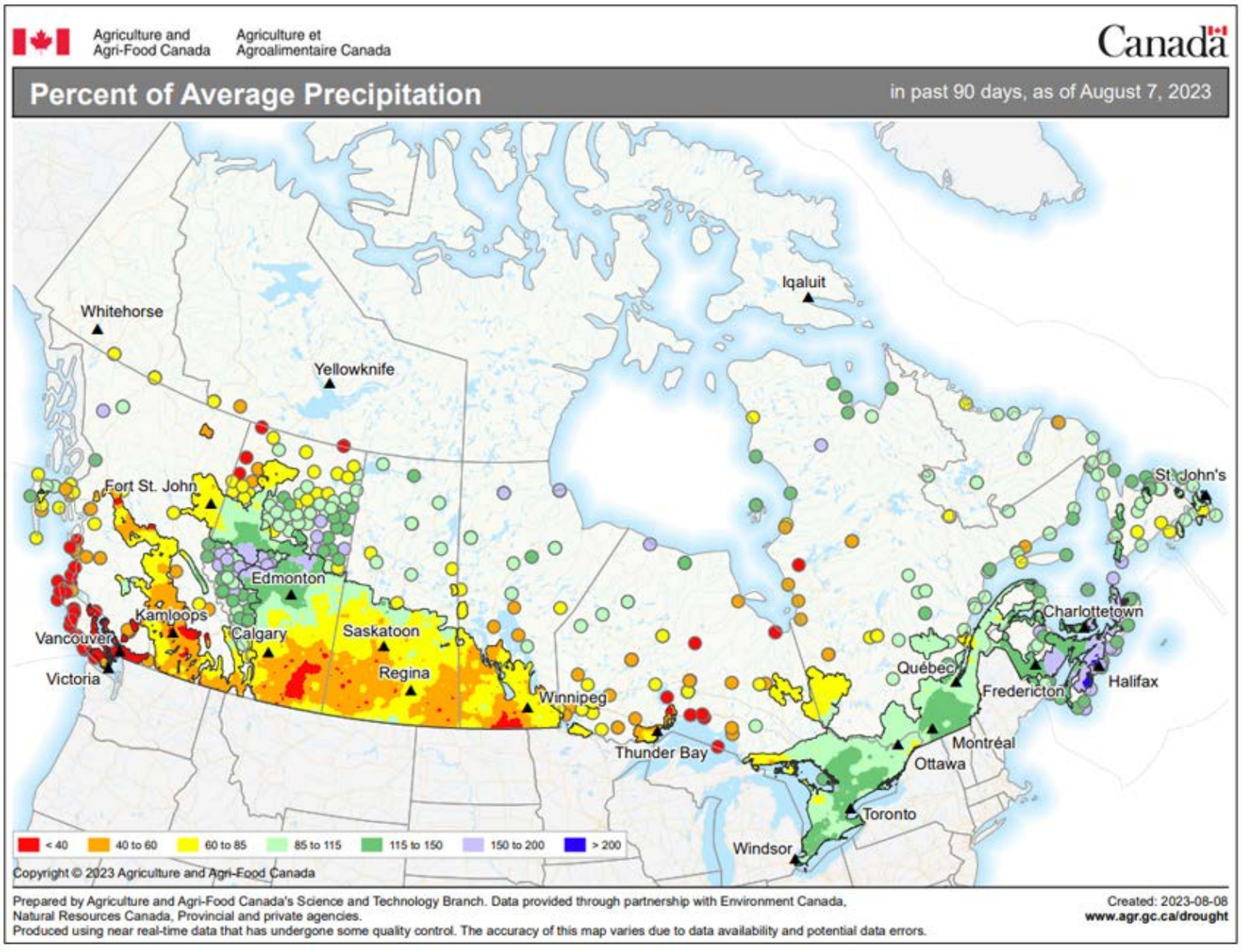
This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects August 8, 2023
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

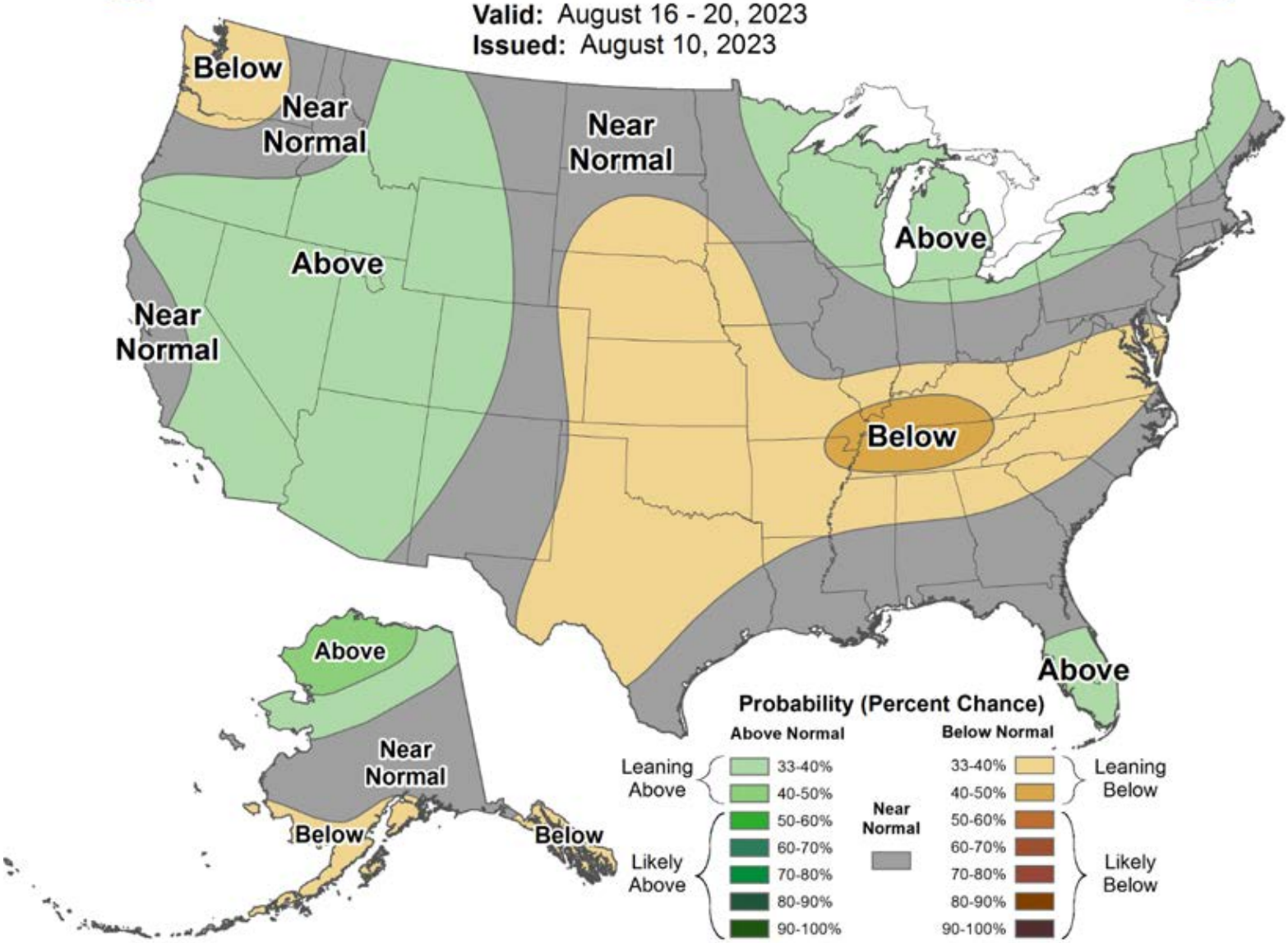
In the next five days (August 10 - 14, 2023), moderate to heavy precipitation (0.5 to 2 inches, locally more) is forecast for the Midwest, Ohio and Tennessee Valleys, and Northeast. Farther to the south, little to no precipitation and above-normal temperatures are forecast to persist across the lower Mississippi Valley and Texas. Scattered thunderstorms may result in local amounts in excess of 0.5 inches for the Four Corners region. A warming trend is expected for the Pacific Northwest and intermountain West during mid-August.

The 6-10 day outlook (valid August 15 - 19, 2023) depicts large probabilities (more than 60 percent) for above-normal temperatures throughout much of the West, southern Great Plains, and Gulf Coast. Probabilities for above-normal temperatures decrease farther to the north with a slight lean towards below-normal temperatures across the northern Great Plains. Above-normal precipitation is slightly favored across the northern Rockies, northern Great Plains, upper Mississippi Valley, and New England, while below-normal precipitation is more likely across the southern Great Plains and lower Mississippi Valley.

Precipitation & Temperature Outlooks:

6-10 Day Precipitation Outlook

Valid: August 16 - 20, 2023
Issued: August 10, 2023



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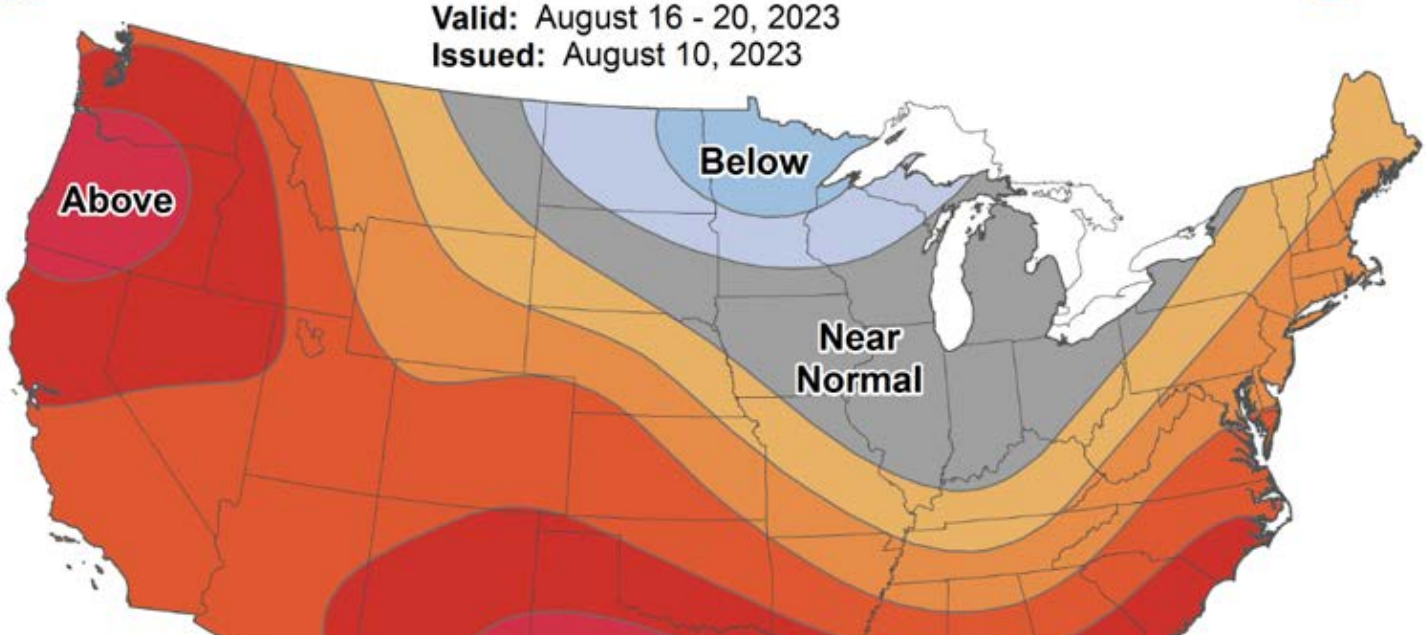
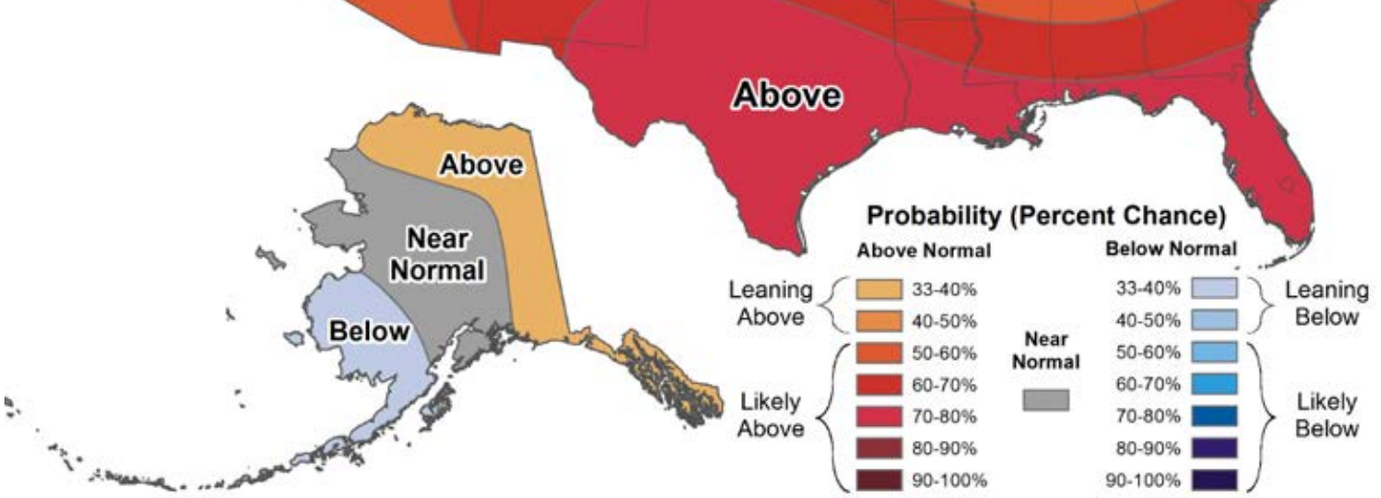
6-10 Day Temperature Outlook

Valid: August 16 - 20, 2023
Issued: August 10, 2023





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Corn Crop and Pasture & Range Conditions:

Corn Condition – Selected States: Week Ending August 6, 2023

[These 18 States planted 92% of the 2022 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	1	3	20	62	14
Illinois	5	8	29	50	8
Indiana	3	8	25	56	8
Iowa	2	7	32	51	8
Kansas	8	13	31	39	9
Kentucky	1	4	25	56	14
Michigan	1	9	44	40	6
Minnesota	6	16	35	37	6
Missouri	17	26	28	27	2
Nebraska	4	12	23	42	19
North Carolina	-	5	18	65	12
North Dakota	1	7	31	56	5
Ohio	1	3	23	62	11
Pennsylvania	-	1	15	56	28
South Dakota	3	10	31	44	12
Tennessee	2	6	22	55	15
Texas	3	7	28	49	13
Wisconsin	3	13	31	41	12
18 States	4	10	29	47	10
Previous week	5	10	30	45	10
Previous year	6	10	26	46	12

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending August 6, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	-	4	17	71	8
Arizona	18	29	30	20	3
Arkansas	2	9	40	42	7
California	5	5	25	30	35
Colorado	7	8	18	46	21
Connecticut	-	-	75	25	-
Delaware	1	13	38	41	7
Florida	1	2	17	47	33
Georgia	2	9	33	49	7
Idaho	1	13	35	32	19
Illinois	11	18	38	32	1
Indiana	4	10	36	45	5
Iowa	9	23	46	19	3
Kansas	9	21	38	28	4
Kentucky	2	6	25	57	10
Louisiana	15	21	28	31	5
Maine	-	-	58	38	4
Maryland	15	15	37	29	4
Massachusetts	-	-	20	80	-
Michigan	5	22	42	27	4
Minnesota	16	35	33	15	1
Mississippi	4	12	36	43	5
Missouri	33	25	29	13	-
Montana	4	15	37	41	3
Nebraska	4	9	31	41	15
Nevada	15	25	40	15	5

New Hampshire	-	18	38	32	12
New Jersey	-	1	5	91	3
New Mexico	21	23	40	6	10
New York	2	6	26	43	23
North Carolina	1	4	24	68	3
North Dakota	4	13	38	43	2
Ohio	1	5	27	63	4
Oklahoma	5	12	34	44	5
Oregon	3	19	58	14	6
Pennsylvania	1	11	27	48	13
Rhode Island	-	-	80	20	-
South Carolina	3	13	37	45	2
South Dakota	8	11	28	45	8
Tennessee	2	4	23	60	11
Texas	34	30	22	12	2
Utah	1	2	33	48	16
Vermont	-	-	-	100	-
Virginia	1	13	44	39	3
Washington	5	38	44	13	-
West Virginia	-	5	26	65	4
Wisconsin	7	21	40	30	2
Wyoming	-	2	11	86	1
48 States	14	18	30	31	7
Previous week	12	17	32	31	8
Previous year	26	23	27	21	3

- Represents zero.

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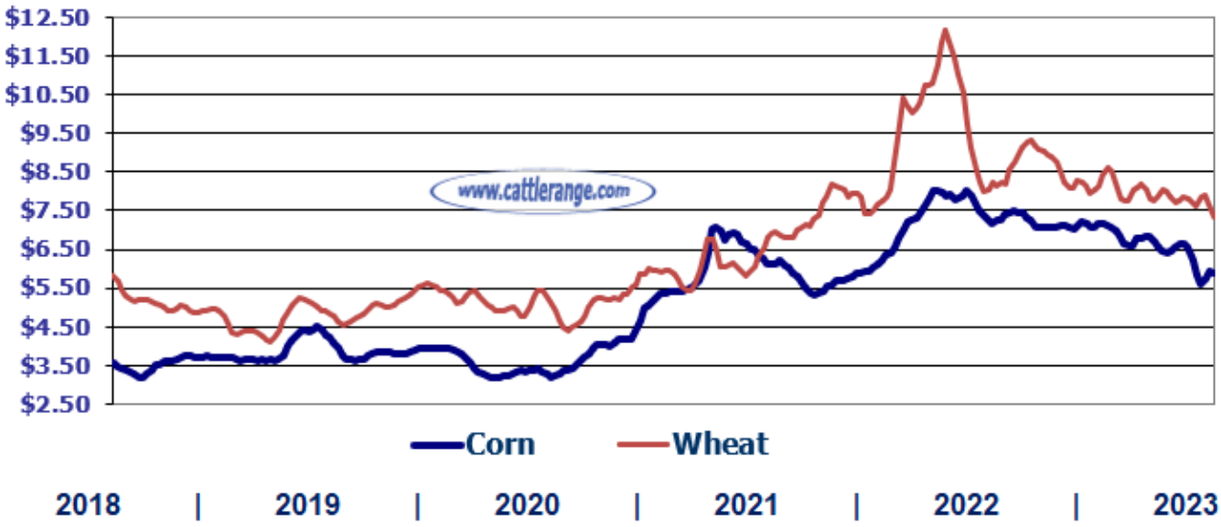
Weekly Grain Market Review:

Grain Prices	08/11/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.35	5.59	5.78	7.34	5.20
Kansas City Wheat	6.91	7.12	7.79	8.42	6.50
Sept Corn Futures	4.7450	4.8425	5.0650	6.3975	5.0516
Sept Wheat Futures	6.2675	6.3300	6.6150	8.0600	6.5272

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 150,400 MT for 2022/2023 were up 40 percent from the previous week, but down 47 percent from the prior 4-week average. Increases primarily for Colombia (57,000 MT), Saudi Arabia (55,000 MT switched from unknown destinations), Mexico (46,800 MT, including decreases of 900 MT), Venezuela (17,000 MT), and Canada (13,200 MT, including decreases of 500 MT), were offset by reductions for unknown destinations (55,000 MT), Guatemala (1,100 MT), Thailand (1,000 MT), Costa Rica (400 MT), and El Salvador (100 MT). Net sales of 758,400 MT for 2023/2024 were primarily for Mexico (420,100 MT), unknown destinations (218,900 MT), Canada (55,100 MT), Jamaica (19,800 MT), and Taiwan (15,000 MT).

Exports of 478,400 MT were down 24 percent from the previous week, but unchanged from the prior 4-

week average. The destinations were primarily to Mexico (281,900 MT), Japan (102,600 MT), Saudi Arabia (55,000 MT), Canada (11,600 MT), and Taiwan (11,400 MT).

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Regional Auction Reports... Click Link to view entire report

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week: 319
Last Reported: 620
Last Year: 4,495
No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good with several buyers and active internet bidding. Next Auction Date Aug 18th.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week:
Last Reported:
Last Year:
Summer Schedule... No sale reported this week.

Lexington Livestock Market - Lexington, NE
TThis Week: 1,521
Last Reported: 1,471
Last Year: 2,188
Compared to two weeks ago steers and heifers over 900 lbs sold steady. Demand was moderate to good for the yearling cattle with some lots coming out of grow yards showing a little extra flesh compared to those coming off summer grass.

Torrington Livestock Commission - Torrington WY
This Week: 528
Last Reported: 929
Last Year: 645
Compared to last week; slaughter and feeder cows traded mostly steady to last week on a lighter run. Slaughter bulls also trading mostly steady to last week. A small run of package trade on feeders also.

Cattleman's Livestock Auction - Belen NM
This Week: 733
Last Reported: 691
Last Year: 401
Compared to last week: Steer calves sold 3.00-5.00 higher, Heifer calves sold 10.00-12.00 higher. Feeder steers and heifers sold steady. Slaughter cows and bulls sold 4.00-5.00 higher. Trade and demand good.

Eastern MO Commission Company - Bowling Green, MO
This Week: 502

Last Reported: 879
Last Year: 390
Compared to last week, a very light offering of feeders this week were very lightly tested selling in small packages and singles. Slaughter cows on a nice offering sold firm to 5.00 higher with slaughter steers and heifers steady on a light test.

Smith County Commission - Carthage TN
This Week:
Last Reported:
Last Year:
Summer Schedule... No sale reported this week.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 935
Last Reported: 570
Last Year: 782
Slaughter cattle were 3.00 lower this week compared to last week . Feeder cattle were 3.00 to 6.00 lower this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate . Offerings average with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week: 1,213
Last Reported: 2,480
Last Year: 2,694
Compared to last week: Feeder steers sold with steady to lower undertones. Not as many steers offered this week, which made it difficult to make good comparisons. Feeder heifers sold steady to higher. Several eye appealing lots of heifers sold today. Light weight calves just weaned off the cow sold outstanding today.

Tri-State Livestock Auction Market - McCook NE
This Week:
Last Reported:
Last Year:
Summer Schedule... No sale this week.

Roswell Livestock Auction - Roswell NM
This Week: 1,475
Last Reported: 1,624
Last Year: 785
Compared to last week; steer calves under 400 lbs sold 3.00 lower and 400-600 lbs were 10.00-18.00 higher. Feeder steers 650-700 lbs were 9.00 higher. Heifer calves under 450 lbs were 3.00 lower on comparable sales and 450-600 lbs sold 5.00-20.00 higher. Feeder heifers had incomparable numbers with last week.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 6,500
Last Reported: 4,253
Last Year: 7,006
Compared to last week: Feeder steers and heifers steady. Steer calves steady. Heifer calves 2.00-4.00 higher. Demand is very good as some buyers are dipping down in quality to fill orders. Still seeing cattle coming off grass pastures. Quality is average to attractive.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 5,356
Last Reported: 3,804
Last Year: 4,013
Compared to last week feeder steers under 525 lbs. sold 10.00-15.00 higher with heavier weights 2.00-6.00 higher. Feeder heifers under 525 lbs. sold 10.00-15.00 higher with heavier weights 4.00-8.00 higher. Supply was moderate with very good demand.

Callaway Livestock Center - Kingdom City MO
This Week: 1,474
Last Reported: 708
Last Year: 1,523
Compared to last week, steer calves weighing 400-500 lbs sold 3.00-10 .00 higher on last week's lighter offering, 500-750 lb steers sold with a firm to higher undertone. Feeder heifers weighing from 400-650 lb all sold with a firm to higher undertone on limited comparisons from last week. Demand was good on a light to moderate supply with several lots and groups of good quality steer and heifer calves weighing 450-650 lbs all selling with good demand on and active market.

Mid-South Livestock - Unionville TN
This Week:
Last Reported:
Last Year:
Summer Schedule... No sale this week.

United Producers Inc. - Irvington KY
This Week: 595
Last Reported: 401
Last Year: 470
Compared to last week: Feeders steers and feeder heifers sold 2.00 to 4.00 higher. Slaughter cows and slaughter bulls sold 1.00 to 2.00 higher.

Blue Grass South Livestock Market - Stanford KY
This Week: 304
Last Reported: 410
Last Year: 348
Compared to last Monday: Feeder steers steady, Feeder heifers steady to 2.00 higher, Good demand for feeder classes. Slaughter cows and bulls steady, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
TThis Week: 642
Last Reported: 411
Last Year: 1,524
Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend due to last weeks light test, but a higher undertone was noted. Slaughter cows and bulls too lightly tested for a market trend. Trading activity was active on good buyer demand.

Winter Livestock Auction - Riverton, WY
This Week: 780
Last Reported: 255
Last Year: 254
Compared to two weeks ago on a good offering; slaughter cows and bulls mostly steady, good demand for feeder cows going back to feed with light offering cow/calf pairs. Feeder calves several packages with market unevenly steady instances 6.00 higher on 650 lb steers. Demand good with good buyer attendance.

Miles City Livestock Commission Auction - Miles City, MT
This Week: 437
Last Reported: 551
Last Year: 581
Compared to last reported sale (7/11/23): Feeder cattle were all too lightly tested last sale to develop an accurate market trend, however higher to sharply higher undertones were noticed. Demand was mostly very good for light offerings. Quality this sale was mostly average.

Winter Livestock - La Junta CO
This Week:
Last Reported:
Last Year:
This report will not be available due to the lack of receipts. The next report will be as receipts warrant.***

OKC West Livestock Auction - El Reno, OK
This Week: 6,893
Last Reported: 5,100
Last Year: 9,686
Compared to last week: Feeder steers and heifers sold 2.00-4.00 higher. Demand good for feeders. Steer and heifer calves traded with a higher undertone on limited comparable sales. Demand moderate to good. Quality average to attractive.

Ozarks Regional Stockyards - West Plains MO
TThis Week: 1,998
Last Reported: 2,390
Last Year: 1,661
Compared to last week, steer and heifer calves were 4.00-8.00 higher with spots 10.00 higher. Yearlings were not well tested, however undertones were steady to firm . Demand was good on a light supply.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 1,743
Last Reported: 1,890
Last Year: 1,498
Compared to one week ago: Slaughter cows and bulls sold 1.00 to 4.00 higher. Replacement cows sold steady. Feeder steers and bulls sold 8.00 to 13.00 higher. Feeder heifers sold 1.00 to 4.00 higher.

Blue Grass Stockyards - Lexington, KY
This Week: 805
Last Reported: 488
Last Year: 1,689
Compared to last Tuesday feeder steers and heifers sold 5.00 to 10.00 higher with very good demand. Very good demand for yearlings in a limited comparison. Slaughter cows and slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week: 2,261
Last Reported: 2,543
Last Year: 2,408
Compared to last week: best test on steers 950 to 999 lbs mostly steady, other weight classes of steers and heifers not well compared. Very good demand for cattle again this week.

Bassett Livestock Auction - Bassett NE
This Week: 2,850
Last Reported: 4,025

Last Year: 3,065
A nice selection of Fall Bred cows on hand today, calving in Aug. A limited number of comparable offerings for yearlings today with 600 lbs fall steers trading 2.00 lower, and 950 lbs steers trading 3.00 higher. Fall Heifer offerings 550 lbs traded 2.00 lower 600 and 700 lbs heifers traded 3.00 to 10.00 higher. Demand was good with several buyers today.

Huss Platte Valley Auction - Kearney NE
This Week: 4,270
Last Reported: 2,400
Last Year: 4,572
Compared to two weeks ago, steers over 600 lbs sold steady to 2.00 lower and heifers over 700 lbs sold steady to 6.00 higher. Demand was moderate to good from the buyers in the crowd.

OKC West - El Reno OK
This Week: 6,893
Last Reported: 5,100
Last Year: 9,686
Compared to last week: Feeder steers and heifers sold 2.00-4.00 higher. Demand good for feeders. Steer and heifer calves traded with a higher undertone on limited comparable sales. Demand moderate to good. Quality average to attractive.

Clovis Livestock Auction - Clovis, NM
This Week: 1,824
Last Reported: 1,289
Last Year: 1,335
Compared to last week; steer calves 350-400 lbs sold steady on a light test; 400-550 lbs sold 3.00-6.00 lower, while 550-600 lbs were 2.00-3.00 higher. Feeder steers 600-700 lbs sold 4.00-10.00 lower; 700-750 lbs traded 1.00 higher; 750-800 lbs 7.00 higher. Heifer calves 400-550 lbs sold 6.00-9.00 lower, while 550-600 lbs were 16.00 higher on a thin test. Feeder heifers 600-650 lbs were 6.00 higher; 650-700 lbs 11.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 945
Last Reported: 234
Last Year: 2,381
Compared to last week, no recent comparison on feeder steers and heifers 600 lb to 900 lb . However a higher trend was noted. Demand was good. Slaughter cows sold 6.00 to 8.00 lower. Slaughter bulls sold steady to 2.00 higher.

Bloomfield Livestock Market - Bloomfield, IA
This Week:
Last Reported:
Last Year:
No sale this week.

Springfield Livestock Auction - Springfield MO
This Week: 764
Last Reported: 473
Last Year: 1,080
Compared to last week receipts were too light last Wednesday for a price comparison. Supply was moderate with very good demand.

South Central Regional Stockyards - Vienna, MO
This Week: 313
Last Reported: 883
Last Year: 918

Feeder supply not sufficient to establish a market trend. Slaughter cows firm to 2.00 higher. Rain and green grass have lightened runs dramatically while generating several local takers for light calves.

Roanoke Stockyard - Roanoke AL
This Week: 1,135
Last Reported: 1,213
Last Year: 1,331
Compared to one week ago: Feeder steers sold 4.00 to 6.00 higher, feeder heifers sold 2.00 to 4.00 higher, feeder bulls sold 3.00 to 5.00 higher. Slaughter cows sold steady to 2.00 higher, slaughter bulls sold 2.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY
This Week: 619
Last Reported: 578
Last Year: 510
Compared to last week: Feeder steers sold steady with weaned preconditioned packages 3.00 to 5.00 higher. Feeder heifers sold 2.00 to 4.00 higher. Slaughter cows sold steady. Slaughter bulls sold 2.00 to 4.00 higher with some extremely high dressing individuals.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 852
Last Reported: 629
Last Year: 928
Weigh up cows sold on mostly good to very good demand for moderate offerings. Packers showed very good demand for slaughter cows today and opted to send all cows purchased to immediate harvest. Slaughter cows sold 2.00-5.00 higher on breaking and boing cows, lean cows sold mostly steady. Feeding cows sold on very good demand this sale as several order buyers were very competitive as they bid on attractive offerings. Feeding cows sold mostly 3.00-6.00 higher on a very high quality and mostly high yielding offering. Slaughter bulls sold mostly steady to 1.00 lower.

Mitchell Livestock Auction – Mitchell SD
TThis Week: 1,497
Last Reported: 1,995
Last Year: 4,476
Compared to last week: Few comparable weights of steers and heifers. Steers 850 lbs. and up were steady to 3.00 higher, heifers 850 lbs. and up were 5.00-9.00 higher. Had some load lots of green off grass feeders bring top dollars, instances 6.00 to 9.00 higher. Demand was good .

Valentine Livestock Auction - Valentine NE
This Week:
Last Reported:
Last Year:
No sale this week. Next Auction Date Aug 24th.

Apache Livestock Auction - Apache, OK
This Week: 1,451
Last Reported: 1,141
Last Year: 2,551
Compared to last week: Feeder steers mostly 2.00 to 3.00 lower. Feeder heifers not enough comparable cattle for a market test. Steer and heifer calves 5.00 to 6 .00 higher. Quality good to attractive with good demand. Slaughter cows steady to 1.00 lower. Slaughter bulls steady.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 3,361

Last Reported: 2,009
Last Year: 2,788
Compared to last week: Feeder steers 4.00 to 7.00 higher. Feeder heifers mostly steady. Steer calves 4.00 to 8.00 higher. Heifer calves 2.00 to 6.00. Demand was moderate to active. Quality was average.

Pratt Livestock Auction - Pratt KS
This Week: 2,928
Last Reported: 1,009
Last Year: 3,741
Compared to last week, no recent comparison on feeder steers 700 lb to 1,000 lb, however a steady trend was noted. Steer calves 500 lb to 700 lb sold at a higher trend on light receipts. No recent comparison on feeder heifers 500 lb to 975 lb, however a higher trend was noted. Demand was moderate on feeder steers and good on heifers and steer calves. Slaughter cows sold 2.00 to 3.00 lower. Slaughter bulls sold 5.00 to 8.00 lower.

Farmers & Ranchers Livestock - Salina KS
This Week: 4,793
Last Reported: 4,415
Last Year: 3,917
Compared to last week 650 tp 850 lb steers sold steady to 2.00 higher and 850 to 950 lb steers sold 3.00 to 6.00 lower. The heifers 650 to 850 lbs sold 2.00 to 3.00 lower. Most of the cattle were coming off grass.

Cattleman's Livestock Auction - Dalhart TX
This Week: 1,419
Last Reported: 2,301
Last Year: 2,217
Compared to last week: Feeder steers and heifers traded steady. There were not enough comparable sales on steer and heifer calves to call a market trend. Slaughter cows and bulls traded 2.00 to 4.00 higher on the fleshier kinds with the remainder trading steady. Trading was active on good buyer demand.

New Cambria Livestock Market - New Cambria, MO
This Week:
Last Reported:
Last Year:
No sale this week.

Calhoun Stockyard - Calhoun, GA
This Week: 748
Last Reported: 548
Last Year: 610
Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers and steer calves 3.00 to 5.00 higher, feeder bulls and heifers 2.00 to 5.00 higher, bull and heifer calves steady to 3.00 higher, replacement cows mostly steady.

Toppenish Livestock Auction - Toppenish, WA
This Week:
Last Reported:
Last Year:
Due to scheduling conflicts this report will not be issued again until Aug 24, 2023.

Bluegrass Stockyards South - Stanford KY
This Week: 2,013
Last Reported: 1,504
Last Year: 1,043
Compared to last Thursday: Feeder steers under 600 lbs steady, over 600 lbs 2.00-3.00 higher, Feeder heifers steady to 2.00 lower, Good demand for feeder and yearling classes. Slaughter cows 1.00-2.00

lower, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY
This Week:
Last Reported:
Last Year:
No sale this week.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 2,428
Last Reported: 2,109
Last Year: 12,443
Compared to last week: Limited comparable current FOB trades for a market trend. Demand moderate. Supply included: 100% Feeder Cattle (30.6% Steers, 69.4% Heifers). Feeder cattle supply over 600 lbs was 53%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AZ, CO, FL, NM, TN.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 396
Last Reported: 700
Last Year: 2,245
Compared to last week: No Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (13.6% Steers, 86.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report
This Week: 6,734
Last Reported: 3,986
Last Year: 6,803
Compared to last week: Limited comparable current FOB trades for a market trend. Demand moderate to good. Supply included: 100% Feeder Cattle (48.3% Steers, 0.8% Dairy Steers, 50.8% Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AR, CO, KS, MO, OK,
TX.

Missouri Direct Cattle Report
This Week: 190
Last Reported: 511
Last Year: 1,060
Compared to last week: Not enough comparable Current FOB trades this week for a trend. Demand remains good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report
This Week: 2,413
Last Reported: 2,329
Last Year: 3,853
Compared to last week: Domestic origin feeder steers and heifers traded mostly steady to 5.00 higher. Mexican Origin feeder heifers traded steady. Trading activity was active on good buyer demand. Supply included: 100% Feeder Cattle (55.3% Steers, 44.7% Heifers). Feeder cattle supply over 600 lbs was 50%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3 % shrink or equivalent, with a 4-8 cent slide >600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 2,485
Last Reported: 1,280
Last Year: 1,863
Compared to last week: Limited comparable current FOB trades for a market trend. Demand moderate to good. Supply included: 100% Feeder Cattle (72.6% Steers, 27.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from ID, OR.

Oklahoma Direct Cattle Report
This Week: 4,895
Last Reported: 4,592
Last Year: 2,156
Compared to last week: Feeder steers sold 4.00-6.00 higher. Feeder heifers not well tested on a Current FOB basis. Demand good. Supply included: 100% Feeder Cattle (53.3% Steers, 46.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 1,665
Last Reported: 2,168
Last Year: 3,385
Compared to last week: Current FOB steers and heifers sold steady to firm on limited comparable sales. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (49.4% Steers, 50.6% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, FL, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 2,060
Last Reported: 2,338
Last Year: 470
Compared to last week, feeder cattle have no comparison. Trade and demand moderate. Supply included: 100% Feeder Cattle (4.4% Steers, 86.9% Dairy Steers, 8.7% Heifers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA.

Texas Direct Cattle Report
This Week: 17,157
Last Reported: 19,132

Last Year: 21,161
Compared to last week: Current FOB steers and heifers sold steady to instances 4.00 higher. Trade activity and demand were moderate to good. Supply included: 100% Feeder Cattle (55.7% Steers, 0.5% Dairy Steers, 42.7% Heifers, 1% Dairy Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, CA, FL, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report
This Week: 1,295
Last Reported: 1,578
Last Year: 730
Compared to last week steers sold steady. Demand was good for yearlings coming off summer grass. Lots had weight stops at 35 lbs over base weight that will be applied with only a one-way slide going up. Most Nebraska feedlot managers continue to hold firm on asking price this week. However, at the time of writing there has been a few early dressed sales from 294.00 to 296.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from IA, NE, WY.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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