The Cattle Range

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Weekly Market Summary

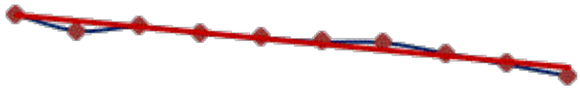
For the week ending October 16, 2020

For the week, lower futures and boxed beef prices pushed fed cattle lower while lower futures and continuing drought depressed demand for feeder & stocker cattle.

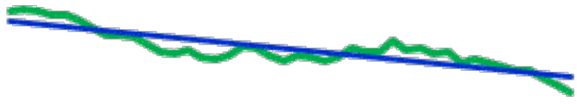
TCR's Cattle/Beef Indexes & Trendlines...

Change from Previous Day: -0.65%
Change from 10 Days Ago: -3.48%
Change from 60 Days Ago: -6.82%

10 Day Index Trendline



60 Day Index Trendline



Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Slaughter Cattle: In the South, trade at 108.00, 1.00 lower than last week. Northern dressed trade at 169.00, 1.00 lower than last week. In the 3 front months, Live Cattle futures closed 2.72 to 3.98 lower than last week.

Feeder Cattle: National average price for feeder steers @ 139.10, 0.61 lower than last week with trade ranging from steady to 3.00 lower. In the 3 front months, Feeder Cattle futures closed 0.15 to 4.68 lower for the week.

Stocker Calves: National average price for stocker steers @ 151.92, 0.37 lower than last week with trade ranging from 2.00 higher to 3.00 lower than last week.

Feeder & stocker cattle marketings, compared to a year ago, are down 6.87% or 816,200 head less compared to 763,700 head less last week.

CME Feeder Cattle Index: 140.22, 1.70 lower than last Friday.

Boxed Beef Cutouts: Choice cutout 4.03 lower at 210.03 and the Select cutout 6.30 lower at 193.52. The Choice/Select spread is 16.51, 2.27 higher than last week.

Cutter Cow Cutout: 0.82 higher at 167.82.

Slaughter Cows: Trade ranged from 1.00 higher to 3.00 lower.

Total red meat production under Federal inspection for the week ending Saturday, October 17, 2020 was estimated at 1125.7 million lbs. This was 0.7 percent higher than a week ago and 1.6 percent higher than a year ago. Cumulative meat production for the year to date was 0.2 percent higher compared to the previous year.

Grain: For the week, Kansas City corn 0.01 lower @ 3.71 with the futures @ 4.0200, up 0.0700. Cash wheat 0.23 higher @ 5.27 and the futures @ 6.2525, up 0.3150.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

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Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- The Beef: Tough Week
- Parent of Brazil's JBS Pleads Guilty to Bribery Charges
- China is # 1 Buyer of U.S. Corn
- The Fall Run of Calves is in Full Swing
- Gun Sales Soar Amid Pandemic, Social Unrest, & Election Fears
- Wildfire Ravaged this Rancher's Cattle… He Blames Politics
- Economists explore COVID-19 Impact on Beef Prices
- Reviewing State-Level Farm Economic Conditions
- Report Explores Expanding U.S. Beef Packing Capacity
- K-State: Ways to Capture the Marketing Value on Calves
- Food Cost Inflation at Grocery Stores and Foodservice
- USDA Pays $1.5 Billion a Week in Coronavirus Relief
- 'Green Plains' is Exiting the Cattle Feeding Industry
- Percent of Minorities in Rural Areas vs. Urban Areas
- USDA Protein Outlook for 2021
- Cattle Slaughter Dynamics
- USDA Grain Stocks & WASDE Shock Markets

	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	140.22	141.92	142.18	145.60	143.76

Live Cattle Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	107.15	109.87	107.35	110.47	115.49
December	108.62	112.60	111.85	113.62	114.60
February	111.47	114.30	116.07	119.07	114.11

Feeder Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	138.10	138.25	140.87	143.50	143.32
November	135.02	135.52	142.42	142.85	143.06
January	129.32	134.00	142.52	139.45	143.17

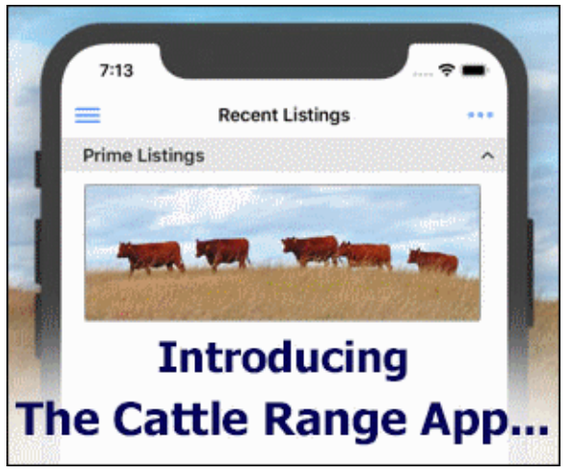
Slaughter Cattle	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	108.00	109.00	104.00	108.00	117.71
N. Central - Dressed	169.00	170.00	165.00	173.00	187.35

Feedyard Closeout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	2.13	15.38	(42.07)	(100.31)	(47.44)
Future (Projected)	(52.94)	(15.80)	13.98	45.23	(37.56)

Boxed Beef Cutout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	210.03	214.06	215.64	218.04	217.43
Select	193.52	199.82	203.94	193.04	205.26
Spread	16.51	14.24	11.70	25.00	12.17

Cutter Cow Cut-Out	167.57	166.75	178.10	169.85	173.65

Crude Oil Futures	40.88	40.60	41.11	53.78	67.43



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National Feeder & Stocker Cattle Weekly Summary:
Released weekly on Friday by USDA

RECEIPTS:	**Auctions**	**Direct**	**Video/Internet**	**Total**
This Week:	**243,900**	**15,300**	**8,400**	**267,600**
Last Week:	**228,400**	**21,000**	**23,400**	**272,800**
Year Ago:	**274,000**	**44,000**	**2,100**	**320,100**

Compared to last week, steers and heifers sold steady to 3.00 lower. The best demand was seen this week on the limited supply of yearlings still out there in the country. The bulk of the feeder supply this week consisted of calves as the percent over 600 lbs continues the typical seasonal decline. Last year in

October, the percent over 600 lbs declined 12 percentage points. October is the time of year that some producers opt to forgo a weaning regimen and sell their calves directly off the cow only to be met with steep discounts at the auction.

The demand for calves continues to be very dependent upon the health program of the originating producer. This week has ended with much cooler temperatures as an Arctic blast brought frost to a good portion of the Plains. Lack of moisture continues to avoid the areas that need it the most and the drought areas are slowing intensifying each week. In Missouri, reports of some hay feeding taking place and the next thing in line would be water concerns for some producers. Grain farmers continue to make harvest progress as they are very thankful of not having to deal with muddy conditions this year so far. As of Monday, this week, corn harvest is 21 percent ahead of a year ago and 9 percent ahead of the previous 5-year average. Soybean harvest is 38 percent ahead of a year ago and 19 percent ahead of the 5-year average.

The CME Cattle Complex has been pressured since late last week as liquidation selling has had a firm grip on the futures. Cattle feeders are looking at break evens increasing as grain prices climb in the middle of harvest. Feedyard managers are doing the best they can to clear space as nationwide this will be the fifth week in a row that negotiated cash receipts are in excess of 105K head. In addition, customers are wanting to place more calves right now, however many feedyards have limited feeding space available as they are still dealing some backup of cattle from earlier this year. Southern Plains fed cattle traded at mostly 108.00, while dressed sales in Nebraska were sold at 168.00-169.00. Boxed beef continues its slide as Choice boxes have lost nearly 9.00 in the last two weeks and Select cutouts have lost more than 14.00. This afternoon's Choice boxed beef was reported at 210.03, 4.03 lower than last Friday's close. Select cutout was reported at 193.52, 6.30 lower than last Friday's close. Estimated cattle slaughter under federal inspection this week was reported at a 654K, 17K more than last week, and 11K more than last year. Auction volume this week included 42 percent weighing over 600 lbs and 41 percent heifers.

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

750 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	152.50	152.40	150.28	152.60	152.60
Iowa	148.59	148.41	146.41	149.40	150.31
Missouri	147.16	146.48	145.65	148.25	147.28
Montana	146.31	147.60	149.39	149.10	148.72
Nebraska	151.38	152.18	151.40	156.25	155.18
Wyoming	147.80	149.47	150.95	149.80	150.75
North Central Avg.	**148.96**	**149.42**	**149.01**	**150.90**	**150.81**
Arkansas	133.69	136.09	136.55	142.50	140.47
Colorado	144.75	143.85	146.44	146.20	147.02
Kansas	147.13	146.45	145.75	148.20	147.76
New Mexico	137.15	136.79	138.12	146.25	143.16
Oklahoma	142.60	144.51	144.65	150.40	146.02
Texas	141.52	143.10	142.90	148.30	143.98

South Central Avg.	**141.14**	**141.80**	**142.40**	**146.98**	**144.73**
Alabama	123.81	124.18	128.81	132.75	129.66
Florida	123.61	121.82	124.81	126.75	NA
Georgia	123.36	125.25	128.12	134.55	128.41
Kentucky	134.95	134.87	135.96	140.50	135.87
Louisiana	126.14	129.48	129.75	135.15	NA
Mississippi	126.40	129.86	130.04	136.00	128.22
Tennessee	134.28	134.20	134.60	139.45	131.58
Virginia	134.70	134.66	134.87	140.35	135.74
Southeast Avg.	**128.41**	**129.29**	**130.87**	**135.69**	**131.58**
Arizona	134.20	133.19	135.18	139.75	
California	137.12	136.22	139.82	147.90	
Idaho	140.68	142.29	143.29	139.40	
Nevada	137.25	137.76	140.05	139.25	
Oregon	138.90	138.77	142.74	138.45	
Utah	137.04	138.20	139.74	139.55	
Washington	140.17	141.96	142.96	139.60	
Western Avg.	**137.91**	**138.34**	**140.54**	**140.56**	**NA**
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Overall Average	**139.10**	**139.71**	**140.71**	**143.53**	**142.37**
This Week +/-	**-**	**-0.4%**	**-1.1%**	**-3.1%**	**-2.3%**

Stocker Steers:

550 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	164.53	164.87	169.85	161.25	176.80
Iowa	163.24	163.45	165.40	155.20	172.41
Missouri	157.66	159.17	160.68	157.40	168.17
Montana	156.24	155.25	158.72	153.75	172.04
Nebraska	164.15	165.20	167.25	163.50	179.80
Wyoming	157.51	157.69	159.89	155.20	176.17
North Central Avg.	**160.56**	**160.94**	**163.63**	**157.72**	**174.23**
Arkansas	146.85	149.10	155.11	151.55	157.81
Colorado	152.75	154.85	160.24	154.65	172.79
Kansas	156.27	158.55	160.35	156.75	171.69
New Mexico	150.44	149.61	151.80	153.00	163.15
Oklahoma	152.25	152.06	153.06	157.80	166.02
Texas	151.22	154.03	150.95	154.10	161.37
South Central Avg.	**151.63**	**153.03**	**155.25**	**154.64**	**165.47**
Alabama	137.70	136.85	143.10	142.90	150.43
Florida	135.90	134.96	136.96	134.75	NA
Georgia	137.10	135.35	144.38	139.60	148.23
Kentucky	146.49	145.88	153.55	144.15	152.71
Louisiana	141.77	140.96	143.52	145.50	NA
Mississippi	142.55	141.63	143.69	146.20	146.60
Tennessee	145.95	145.17	149.80	143.25	149.95
Virginia	146.17	145.71	150.65	145.20	152.63

Southeast Avg.	**141.70**	**140.81**	**145.71**	**142.69**	**150.09**
Arizona	148.68	148.60	150.10	150.00	
California	152.14	152.33	153.90	151.80	
Idaho	149.93	151.42	151.66	148.70	
Nevada	149.28	149.41	150.47	148.10	
Oregon	149.65	150.76	151.10	147.75	
Utah	149.25	149.05	150.90	147.90	
Washington	149.49	151.00	150.15	148.20	
Western Avg.	**149.77**	**150.37**	**151.18**	**148.92**	**NA**
www.cattlerange.com					
Overall Average	**150.92**	**151.29**	**153.94**	**150.99**	**163.26**
This Week +/-	**-**	**-0.2%**	**-2.0%**	**-0.1%**	**-7.6%**

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Feeder & Stocker Cattle Weekly Receipts:

Sold via auctions, direct country sales, and video/Internet sales.

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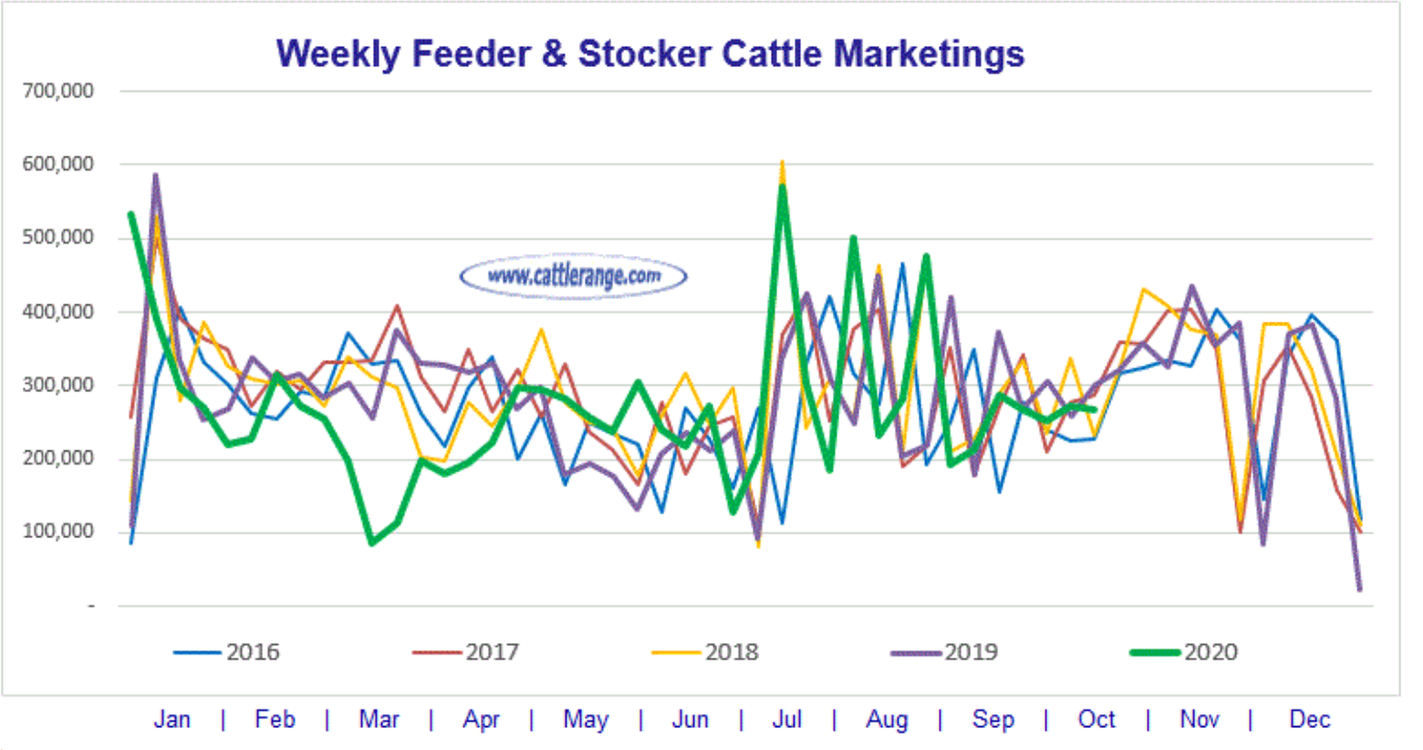
Sold via:	This Week	1 Week Ago	1 Year Ago	2 Years Ago	3 Years Ago
Auctions	243,900	228,400	274,000	270,300	305,200
Direct Sales	15,300	21,000	44,000	25,400	36,300
Video/Internet	8,400	23,400	2,100	27,700	18,500
Total	**267,600**	**272,800**	**320,100**	**323,400**	**360,000**
This Week +/-	**-**	**-1.9%**	**-16.4%**	**-17.3%**	**-25.7%**

Total Weekly Receipts... Year to Date

Year	**2020**	**2019**	**2018**	**2017**	**2016**
Year to Date	**11,064,800**	**11,881,000**	**12,292,700**	**12,351,300**	**11,218,800**
# Head +/-	-	**-816,200**	**-1,227,900**	**-1,286,500**	**-154,000**
Percent +/-	-	**-6.87%**	**-9.99%**	**-10.42%**	**-1.37%**



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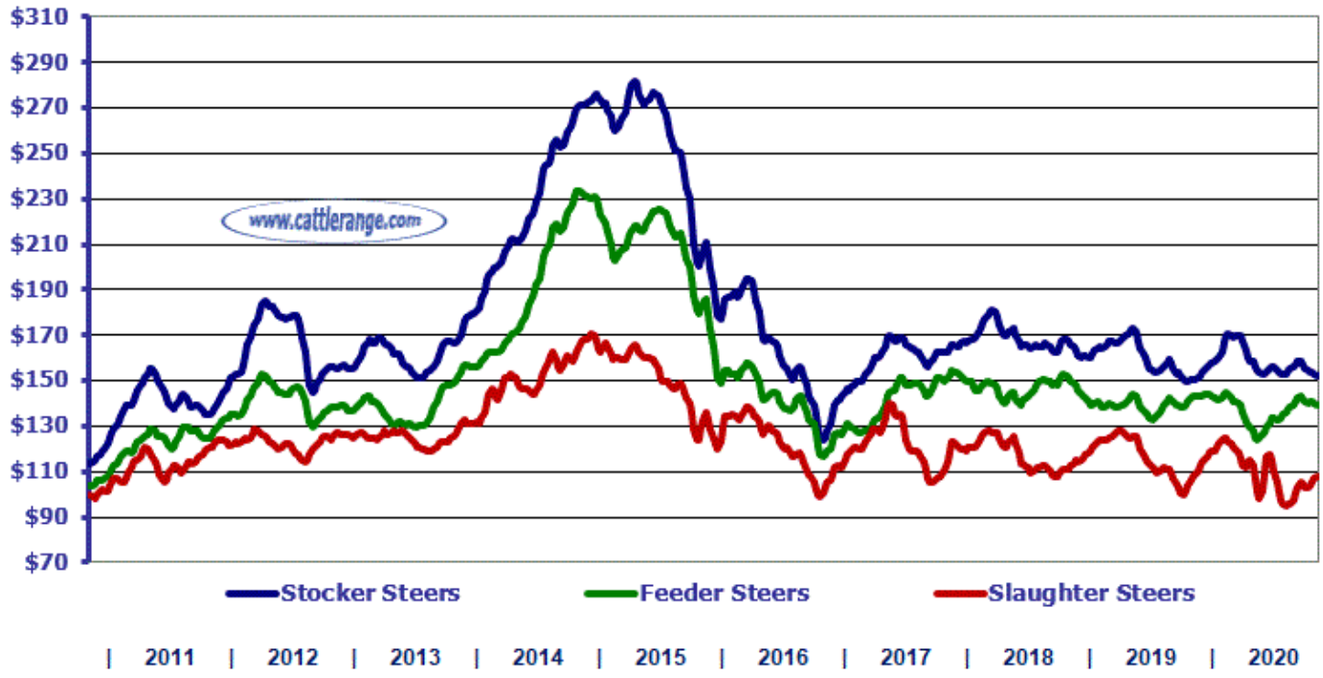
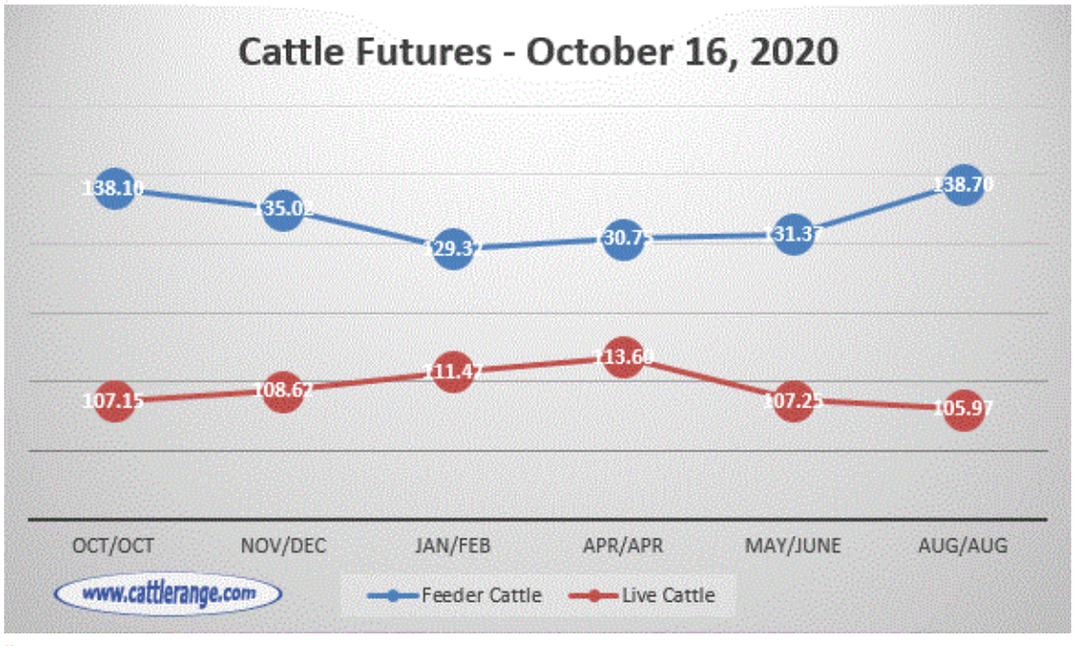
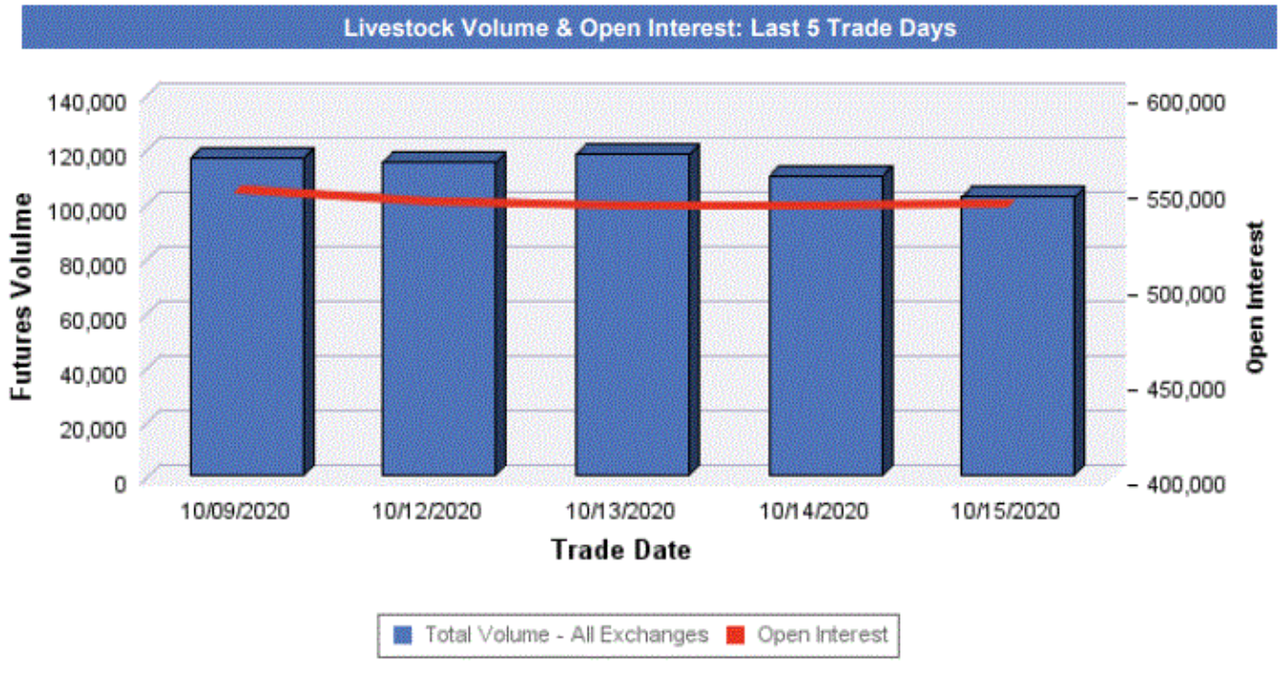
10 Year Moving Average... Stocker, Feeder & Slaughter Steers







Trade Date	Futures Volume
10/09/2020	115,742
10/12/2020	114,370
10/13/2020	117,163
10/14/2020	109,342
10/15/2020	101,543

Trade Date	Futures Open Interest
10/09/2020	553,666
10/12/2020	547,369
10/13/2020	544,575
10/14/2020	545,142
10/15/2020	546,499

Top Expirations Traded On: 10/15/2020			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT20	952	1,931
FDR CATTLE FUT	NOV20	5,459	10,139
FDR CATTLE FUT	JAN21	5,922	19,907
FDR CATTLE FUT	MAR21	2,819	7,565
FDR CATTLE FUT	APR21	818	1,132
Total Feeder Cattle Futures		16,338	41,986
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT20	932	5,941
LV CATTLE FUT	DEC20	20,697	108,235
LV CATTLE FUT	FEB21	11,820	64,715
LV CATTLE FUT	APR21	5,481	50,407
LV CATTLE FUT	JUN21	3,545	33,172
Total Live Cattle Futures		43,701	271,366
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC20	21,378	92,640
LEAN HOGS FUT	FEB21	10,432	45,324
LEAN HOGS FUT	APR21	6,542	46,061
LEAN HOGS FUT	JUN21	2,249	22,440
LEAN HOGS FUT	JUL21	471	8,407
Total Lean Hogt Futures		41,504	233,147

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: **19,000 -- Week ago Act: 22,129 -- Year ago Act: 14,470**

Compared to last week, steer calves and yearlings sold steady to 2.00lower. Heifers steady. Trade moderate, demand moderate to good. Thebulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1, 300-400 lbs 150.00-162.00; 400-500 lbs 135.00-146.00; 500-600 lbs 125.00-136.00. Medium and large 1&2, 300-400 lbs 147.00-160.00; 400-500 lbs 132.00-145.00; 500-600 lbs 122.00-135.00; 600-700 lbs 112.00-125.00. Medium and large 2&3, 300-400 lbs 132.00-145.00; 400-500 lbs 117.00-130.00; 500-600 lbs 107.00-120.00.

- Feeder heifers: Medium and large 1&2, 300-400 lbs 128.00-140.00; 400-500 lbs 118.00-130.00; 500-600 lbs 108.00-122.00.

~ Slide 10 cents on steers and heifers basis 300 lbs. ~

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Selected Auction Reports... Click Link to view entire report

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

	This Week	Last Reported
Total Receipts:	1,675	2,650

No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good with high internet bidding. Warmer weather in the area. Next Action dates for Oct. 23rd and 30th Supply included: 96% Feeder Cattle (73% Steers, 27% Heifers); 4% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 51%.

Torrington Livestock Commission - Torrington WY

	This Week	Last Reported	Last Year
Total Receipts:	2,471	1,405	1,098

Compared to last week; slaughter and feeder cows traded 2.00 to 3.00 higher. Slaughter bulls traded steady to last week. A large offering of both feeder and slaughter cows with the majority of the cows returning to the country. Supply included: 6% Feeder Cattle (100% Heifers); 83% Slaughter Cattle (98% Cows, 2% Bulls); 10% Replacement Cattle (83% Stock Cows, 17% Bred Cows). Feeder cattle supply over 600 lbs was 100%.

Cattleman's Livestock Auction - Dalhart TX

	This Week
Total Receipts:	2,102

Compared to last week: Steer and heifer calves under 700 lbs steady to 3.00 lower. Feeder steers and heifers over 600 lbs 3.00 to 4.00 lower except one string of 711 lb heifers sold firm. Fleshy slaughter cows and bulls 2.00 lower; lean cows steady to weak. Trade and demand moderate. Supply included: 72% Feeder Cattle (64% Steers, 33% Heifers, 3% Dairy Heifers); 28% Slaughter Cattle (92% Cows, 8% Bulls). Feeder cattle supply over 600 lbs was 64%.

Cattleman's Livestock Auction - Belen NM

	This Week	Last Reported	Last Year
Total Receipts:	1,843	1,784	1,445

Compared to last week, steer and heifer calves sold steady to 5.00 higher on comparable sales, with the exception on 450-500 lb steers trading 5.00 lower. Feeder steers and heifers have no comparison due to limited receipts last week. Trade active, demand moderate to good. Slaughter cows were mostly 2.00-5.00 lower. Slaughter bulls 4.00-5.00 lower. Supply included: 69% Feeder Cattle (56% Steers, 44% Heifers); 21% Slaughter Cattle (91% Cows, 9% Bulls); 10% Replacement Cattle (27% Stock Cows, 43% Bred Cows, 31% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 20%.

Smith County Commission - Carthage TN

	This Week	Last Reported
Total Receipts:	860	1,121

Compared to same sale last week, Slaughter cows 2.00 to 3.00 lower. Slaughter bulls 2.00 lower. Steers steady to 4.00 higher. Heifers mostly steady. Bulls steady. Supply included: 74% Feeder Cattle (29% Steers, 43% Heifers, 28% Bulls); 13% Slaughter Cattle (86% Cows, 14% Bulls); 13% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 39%.

Carolina Stockyards – Livestock Auction – Siler City, NC

	This Week	Last Reported	Last Year
Total Receipts:	1,041	1,270	1,523

Compared to last week slaughter cattle steady. Feeder cattle were steady to down 1.00 to 3.00 in spots. Demand was moderate; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

	This Week	Last Reported	Last Year
Total Receipts:	2,915	1,237	2,685

Compared to two weeks ago: In a narrow comparison, feeder steady to instances of 2.00 lower. Feeder heifers not well compared. Moderate to good demand for this large offering of yearling steers and heifers, few Spring born calves offered and were met by moderate demand. This week's yearling offering was, overall, in heavier flesh condition as many consignments were carrying a moderate plus amount of flesh. There were several long strings offered in full loads and multiple load lots. The market was active in spite of the CME Live Cattle futures contracts being under pressure. Cattle feeders want to buy yearlings while they can which is helping to support the market, whether the cattle are green or fleshy. There were some light fleshed cattle offered but quality wasn't as attractive. Slaughter cows steady to 2.00 higher with the advance on Lean cows, bulls 2.00 to 3.00 higher. Supply included: 98% Feeder Cattle (60% Steers, 40% Heifers); 2% Slaughter Cattle (89% Cows, 11% Bulls). Feeder cattle supply over 600 lbs was 97%.

Tri-State Livestock Auction Market - McCook NE

	This Week	Last Reported	Last Year
Total Receipts:	2,515	2,220	4,262

Compared to last week, steers and heifers were 3.00 - 11.00 lower. Demand was moderate. Supply included: 100% Feeder Cattle (58% Steers, 42% Heifers). Feeder cattle supply over 600 lbs was 25%.

El Reno Cow & Bull Sale - El Reno OK

	This Week	Last Reported	Last Year
Total Receipts:	693	473	571

Compared to last week: Slaughter cows sold steady to 3.00 lower. Slaughter bulls 2.00-5.00 higher. Packer demand moderate. A total of 630 cows and bulls sold with 41 percent going to packers. Supply included: 9% Feeder Cattle (100% Steers); 37% Slaughter Cattle (91% Cows, 9% Bulls); 54% Replacement Cattle (92% Bred Cows, 8% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 0%.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

	This Week	Last Reported	Last Year
Total Receipts:	7,000	5,527	7,762

Compared to last week: Feeder steers and heifers are trading 6.00-8.00 lower, instances 10.00 lower. Steer and heifer calves traded 4.00-6.00 lower; few trades sharply lower as much as 8.00-10.00 lower. Demand light to moderate. Quality plain to average, few attractive. Supply included: 100% Feeder Cattle (64% Steers, 33% Heifers, 3% Bulls). Feeder cattle supply over 600 lbs was 65%.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

	This Week	Last Reported	Last Year
Total Receipts:	5,433	5,082	6,788

Compared to last week, steers under 700 lbs 3.00 to 5.00 lower, over 700 lbs steady to 3.00 lower, heifer calves steady to 3.00 lower, yearlings' heifers steady. Demand and supply moderate. Supply included: 100% Feeder Cattle (46% Steers, 48% Heifers, 6% Bulls). Feeder cattle supply over 600 lbs was 51%.

Callaway Livestock Center - Kingdom City MO

	This Week	Last Reported	Last Year
Total Receipts:	2,037	2,283	1,902

Compared to last week, steer calves under 550 lbs were lightly tested, with 550-750 lbs selling steady to 3.00 lower, 750-900 lbs sold steady to 2.00 higher. Feeder heifers traded steady on comparable weights and quality with last week. Slaughter cows sold steady. Yearling market was active (5 pot loads) in spite of CME Live cattle futures seeing triple digit losses as grains also traded lower. Supply included: 93% Feeder Cattle (70% Steers, 29% Heifers, 1% Bulls); 7% Slaughter Cattle (89% Cows, 11% Bulls). Feeder cattle supply over 600 lbs was 70%.

Mid-South Livestock - Unionville TN

	This Week	Last Reported

Total Receipts: 1,023 1,162
Compared to last week, Feeder Steers/Bulls steady to 5.00 lower; Feeder Heifers steady to 5.00 higher; Slaughter Cows steady to 1.00 higher; Slaughter Bulls steady to 1.00 higher. Supply included: 82% Feeder Cattle (25% Steers, 56% Heifers, 19% Bulls); 17% Slaughter Cattle (86% Cows, 14% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 38%.

United Producers Inc. - Irvington KY

	This Week	Last Reported	Last Year
Total Receipts:	548	877	1,307

Compared to last week: Feeder steers and feeder heifers sold steady to 2.00 lower on an average to plain quality offering of feeder cattle. Slaughter cows and slaughter bulls sold 2.00 to 3.00 lower. Supply included: 75% Feeder Cattle (18% Steers, 36% Heifers, 47% Bulls); 23% Slaughter Cattle (84% Cows, 16% Bulls); 2% Replacement Cattle (89% Stock Cows, 11% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 25%.

Blue Grass South Livestock Market - Stanford KY

	This Week	Last Reported	Last Year
Total Receipts:	268	342	753

Compared to last Monday: Feeder steers 1.00-2.00 higher, Feeder heifers steady except 300-400 lbs they were 3.00-5.00 higher, Moderate to good demand for feeder classes. Slaughter cows and bulls 2.00-4.00 lower, Moderate demand for slaughter classes. Supply included: 67% Feeder Cattle (15% Steers, 40% Heifers, 45% Bulls); 27% Slaughter Cattle (82% Cows, 18% Bulls); 6% Replacement Cattle (6% Stock Cows, 53% Bred Cows, 6% Bred Heifers, 35% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 30%.

Tuesday Auctions:

Philip Livestock Auction - Philip SD

	This Week	Last Reported	Last Year
Total Receipts:	7,138	3,700	6,761

Compared to last week Feeder Steers 400 to 550 Steady, 550 to 600 Steady to 2.00 lower, 600 to 850 Steady to 2.00 higher, Feeder Heifers 400 to 450 Steady, 450 to 750 2.00 to 4.00 lower, 750 to 950 Steady to 2.00 higher. Very Good Demand for Many Long, Long Strings, Load Lots and Many Packages of Feeder Steers and Feeder Heifers which sold on an Active Market. Several instances of multiple loads of the same sort of cattle off the same ranch allowed buyers to buy in volume. Most of the Supply was Home Raised, fully vaccinated, and carried light to moderate flesh with favorable weighing conditions. The next Feeder Cattle Sale is October 20, Expecting 8,000 Head. Supply included: 100% Feeder Cattle (59% Steers, 40% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 39%.

Riverton Livestock Auction - Riverton, WY

	This Week	Last Reported	Last Year
Total Receipts:	4,167	3,478	4,586

Compared to last Tuesday on a calf and yearling special; feeder calves unevenly steady with instances 2.00-5.00 lower. Steers calves best advances on 400-445 lb calves, heifer calves' higher overtones noted on 450-490 lb calves. Yearling steers no comparisons available, heifer 800 lb yearlings' steady instances 5.00 higher. Demand moderate to good.; Compared to last Tuesday, slaughter cows and bulls mostly steady with instances 1.00-2.00 lower, Feeder steer calves under 600 lbs steady with instances 1.00-2.00 lower, heifer calves under 600 lbs lower undertones noted. Yearlings not as many as last week, 900 lb heifers' steady instances 3.00-6.00 higher. Demand moderate to good. Starting fall sales: Calves & yearlings on Tuesdays, cows and bull's sale on Fridays. Supply included: 100% Feeder Cattle (61% Steers, 39% Heifers). Feeder cattle supply over 600 lbs was 17%.

Miles City Livestock Commission Auction - Miles City, MT

	This Week	Last Reported	Last Year
Total Receipts:	3,485	1,965	2,665

Compared to last week: Yearling steers and heifers were too lightly tested to develop an accurate market trend; steady undertones were noticed. Unweaned steer calves sold mostly 3.00-6.00 higher. Unweaned heifers 500-549 lbs sold mostly 3.00-5.00 lower, all other weights of heifer calves were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Quality on yearlings was mostly average, while quality on calves was average to very attractive. Demand for both yearlings and calves were mostly moderate. Both calves and yearlings were coming out of dry country and were in very light to light flesh. Preconditioned calves with fall vaccinations sold with the best demand. Market activity was mostly active today with a large crowd and many buyers ringside bidding on offerings. Weigh up cows sold on mostly light to moderate demand for moderate offerings.

Winter Livestock - La Junta CO

	This Week	Last Reported	Last Year
Total Receipts:	1,127	1,077	946

Compared to last week: Slaughter cows, Boners and Breakers 4.00-10.00 higher, Lean cows 1.00-2.00 higher. Slaughter bulls 3.00-4.00 higher. Packer demand good. Many cows moving to town as drought continues to get worse over much of Western Oklahoma. Several nice bred cows and pairs available due to the drought and these sold to good demand. A total of 934 cows and bulls sold with 56 percent going to slaughter. Supply included: 15% Feeder Cattle (100% Heifers); 48% Slaughter Cattle (91% Cows, 9% Bulls); 37% Replacement Cattle (68% Bred Cows, 25% Bred Heifers, 8% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 0%.

Oklahoma National Stockyards Slaughter/Replacement Cattle - Oklahoma City, OK

	This Week	Last Reported	Last Year
Total Receipts:	1,097	960	525

Compared to last week: Slaughter cows sold steady to 2.00 lower. Slaughter bulls 3.00-7.00 lower on a light test. Packer demand moderate. A total of 549 cows and bulls sold with 54 percent going to packers. **Please note, the estimated dressed cost will be suspended until further notice. *** Supply included: 50% Feeder Cattle (100% Steers); 27% Slaughter Cattle (93% Cows, 7% Bulls); 23% Replacement Cattle (80% Bred Cows, 1% Bred Heifers, 17% Cow-Calf Pairs, 1% Heifer Pairs). Feeder cattle supply over 600 lbs was 0%.

OKC West Livestock Auction - El Reno, OK

	This Week	Last Reported	Last Year
Total Receipts:	2,000	6,623	10,284

Compared to last Tuesday: Long weaned and light weight steers calves sold mostly steady to 2.00 higher where comparable sales were noted. Un-weaned, fresh off the cow cattle were sharply lower instances to as much as 10.00 lower. Weaned heifers were lightly tested but few sales steady to weak. Demand moderate. Quality average to attractive. Supply included: 100% Feeder Cattle (48% Steers, 45% Heifers, 6% Bulls). Feeder cattle supply over 600 lbs was 13%.

Ozark Regional Stockyards - West Plains MO

	This Week	Last Reported	Last Year
Total Receipts:	2,802	3,147	4,108

Compared to last week, steer calves under 700 lbs. traded 3.00-5.00 lower with spots 8.00 lower. Steers weighing over 700 lbs. traded steady to weak. Heifer calves traded unevenly steady from 2.00 lower to 2.00 higher. Demand was moderate on a moderate supply. Supply included: 100% Feeder Cattle (56% Steers, 38% Heifers, 6% Bulls). Feeder cattle supply over 600 lbs was 47%.

Mid-State Stockyards LLP - Letohatchee, AL

	This Week	Last Reported	Last Year
Total Receipts:	1,858	1,580	1,991

Compared to one week ago: Slaughter cows sold steady. Slaughter bulls sold 1.00 to 3.00 lower. Replacement cows and pairs sold steady. Feeder cattle sold unevenly steady. Supply included: 88% Feeder Cattle (39% Steers, 48% Heifers, 12% Bulls); 11% Slaughter Cattle (91% Cows, 9% Bulls); 1% Replacement Cattle (67% Bred Cows, 33% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 43%.

Blue Grass Stockyards - Lexington, KY

	This Week	Last Reported	Last Year
Total Receipts:	1,519	1,127	1,209

Compared to last Tuesday feeder steers and heifers sold 2.00 lower with moderate demand. Slaughter cows sold 2.00 lower with moderate demand. Slaughter bulls sold sharply lower with light demand. Supply included: 96% Feeder Cattle (67% Steers, 0% Dairy Steers, 28% Heifers, 4% Bulls); 4% Slaughter Cattle (83% Cows, 17% Bulls); 0% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 82%.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

	This Week	Last Reported	Last Year
Total Receipts:	6,138	4,190	3,310

Compared to last week: best test on yearling steers 900 to 1000 lbs steady to 2.00 higher. Best test on yearling heifers 800 to 850 lbs and 900 to 1000 lbs mostly steady with instances up to 2.00 lower on 900 to 950 lbs. Good to very good demand for many strings, loads, and packages of yearling cattle offered today with the entire yearling offering coming off grass. Flesh and quality similar to last week with many attractive cattle to choose from in mostly light to moderate flesh. Today was the first sizable calf offering and calves were met with moderate to good demand with best demand seen for a couple loads of replacement heifers. Quality mostly attractive on calves and all were off the cow in mostly light to moderate flesh. Most had full preconditioning. A moderate to active market with both order buyers and several farmer feeders in the seats today. Corn harvest is making very good progress as weather remains dry. Next feeder cattle sale is Wednesday, October 21. Supply included: 100% Feeder Cattle (55% Steers, 45% Heifers). Feeder cattle supply over 600 lbs was 84%.

Bassett Livestock Auction - Bassett NE

	This Week	Last Reported	Last Year
Total Receipts:	3,795	3,960	4,850

Compared with last week 850 to 950 lbs steers traded steady to 5.00 higher, 800 to 900 lbs spayed heifers traded unevenly steady. Demand was good with several buyers and high internet bidding. Next Auction Dates for Oct. 21st Special Bred Cow and Pairs Oct 28th Special Calves and Yearlings; Compared with two weeks ago 850 to 1000 lbs steers traded steady to 4.00 higher, 800 and 900 lbs spayed heifers traded unevenly steady, 900 lbs heifers traded 3.00 higher. Demand was good with several buyers. Next Auction Dates for Oct 14th and 21st Supply included: 100% Feeder Cattle (61% Steers, 39% Heifers). Feeder cattle supply over 600 lbs was 93%.

Huss Platte Valley Auction - Kearney NE

	This Week	Last Reported	Last Year
Total Receipts:	3,007	3,070	2,683

Compared to last week, steers under 700 lbs sold steady to 4.00 lower over 800 lbs sold 3.00 higher, heifers under 750 lbs sold steady to 4.00 lower over 750 lbs sold steady to 3.00 higher. Demand was moderate to good throughout the auction. Supply included: 88% Feeder Cattle (61% Steers, 39% Heifers); 4% Slaughter Cattle (100% Cows); 7% Replacement Cattle (27% Bred Cows, 73% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 54%.

OKC West - El Reno OK

	This Week	Last Reported	Last Year
Total Receipts:	5,728	6,623	10,284

Compared to last week: Feeder steers sold mostly steady; feeder heifers traded 6.00-8.00 lower. Demand light to moderate. Long weaned and light weight steers calves sold mostly steady to 2.00 higher where comparable sales were noted. Un-weaned, fresh off the cow cattle were sharply lower instances to as much as 10.00 lower. Weaned heifers were lightly tested but few sales steady to weak. Demand moderate. Quality average to attractive. Supply included: 100% Feeder Cattle (57% Steers, 0% Dairy Steers, 40% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 61%.

Clovis Livestock Auction - Clovis, NM

	Last Reported	Last Year
Total Receipts:	3,965	3,410

Compared last week: Steer calves under 600 lbs. steady to 1.00 lower except 500-550 lbs. 5.00 higher. Feeders over 600 lbs. steady on limited offerings, calves mostly steady. All heifer calves steady to 2.00 lower except 500-600 lbs. instances 3.00 higher, no comparison on feeders. Trade moderate to active, demand moderate to good. Supply included: 0% Feeder Cattle (53% Steers, 46% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 27%.

Springfield Livestock Auction - Springfield MO

	This Week	Last Reported	Last Year
Total Receipts:	1,402	1,434	1,684

Compared to last week, steer calves 3.00 to 6.00 lower, heifer calves steady to 3.00 lower following last week's sharply lower trade, yearlings steady on a limited test. Holsteins compared to two weeks ago, under 700 lbs steady. over 700 lbs steady to 2.00 higher Demand moderate to light for calves, moderate for yearlings and Holsteins. Supply moderate. Supply included: 100% Feeder Cattle (26% Steers, 26% Dairy Steers, 37% Heifers, 11% Bulls). Feeder cattle supply over 600 lbs was 36%.

Vienna Livestock Auction - Vienna MO

	This Week	Last Reported	Last Year
Total Receipts:	317	817	645

Feeder supply not sufficient to establish a market trend. Slaughter cows 1.00-2.00 higher. Light run with a nice offering expected next week. Overall, in the feeder trade yearlings and high-quality calves still see good demand while the calf market in general is in need of more takers, less dust and less 50-degree temperatures swings. Recent advances seen in the fed cattle market may prove more difficult this week as beef cutout values and live futures are not currently very supportive. Supply included: 60% Feeder Cattle (43% Steers, 51% Heifers, 6% Bulls); 32% Slaughter Cattle (88% Cows, 12% Bulls); 8% Replacement Cattle (76% Stock Cows, 24% Bred Cows). Feeder cattle supply over 600 lbs was 47%.

Roanoke Stockyard - Roanoke AL

	This Week	Last Reported
Total Receipts:	989	1,307

Compared to one week ago: Slaughter cows and bulls sold 1.00 to 3.00 lower. Replacement cows and pairs sold steady with several fancy bred heifers that sold up to 2100.00. Feeder classes sold 1.00 to 6.00 lower. Supply included: 70% Feeder Cattle (22% Steers, 40% Heifers, 39% Bulls); 11% Slaughter Cattle (86% Cows, 14% Bulls); 19% Replacement Cattle (6% Stock Cows, 43% Bred Cows, 34% Bred Heifers, 17% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 17%.

Blue Grass Stockyards - Albany KY

	This Week	Last Reported	Last Year
Total Receipts:	707	768	916

Compared to last week: Steers 1.00-3.00 lower, heifers mostly steady. Slaughter cows 3.00 lower, slaughter bulls 5.00 lower. Supply was moderate with good demand on feeder cattle, weak demand on slaughter cattle. Supply included: 93% Feeder Cattle (32% Steers, 5% Dairy Steers, 48% Heifers, 16% Bulls); 6% Slaughter Cattle (78% Cows, 22% Bulls); 2% Replacement Cattle (75% Bred Cows, 25% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 24%.

Thursday Auctions:

Mitchell Livestock Auction – Mitchell SD

	This Week	Last Reported	Last Year
Total Receipts:	1,782	2,362	3,338

Compared to last week: A lower undertone was noted on steers today, steers 900-950 lbs. were 4.00 lower. A lower undertone was noted on heifers also, heifers 850-900 lbs. were 1.00 lower. Many load lots in today’s offering. Demand was good. The next feeder cattle sale will be Oct. 22nd, expecting 2500 head of cattle, starting at 10:00 am. Supply included: 100% Feeder Cattle (39% Steers, 61% Heifers). Feeder cattle supply over 600 lbs was 93%.

Valentine Livestock Auction - Valentine NE

	This Week	Last Reported	Last Year
Total Receipts:	2,988	2,780	3,340

Compared with last week 450 lbs Steers traded 2.00 higher, 500 to 650 lbs Steers traded 2.00 to 10.00 lower. No comparable offerings for Heifers a trend will not be given. Demand was good with several buyers and moderate internet bidding today, light freeze in the area. Next Auction Dates: Monday, Oct 19th and 26th Regular Sale. Thursday, Oct. 22nd Spring Calf Sale and Oct. 29th Special Spring Calf Sale & Yearling Sale. Supply included: 100% Feeder Cattle (74% Steers, 26% Heifers). Feeder cattle supply over 600 lbs was 25%.

Billings Livestock Commission - Billings MT

	This Week	Last Reported	Last Year
Total Receipts:	1,582	1,480	2,193

Compared to last week, feeder steers and heifers sold steady. Buyer demand for feeder cattle was moderate to good on a moderate supply. Feeder cattle were sold in small packages with no load lots sold with quality being average. Feeding breaker cows sold 2.00 to 3.00 lower; feeding boner and lean cows sold 5.00 to 6.00 lower. Slaughter breaker cows sold steady to 2.00 lower; slaughter boner and lean cows sold 3.00 to 5.00 lower. Slaughter bulls sold steady to 1.00 higher. Buyer demand for slaughter cattle was moderate on a moderate to heavy supply. Replacement cows sold strong on a light comparison. Supply included: 38% Feeder Cattle (55% Steers, 39% Heifers, 6% Bulls); 44% Slaughter Cattle (94% Cows, 6% Bulls); 17% Replacement Cattle (52% Stock Cows, 48% Bred Cows). Feeder cattle supply over 600 lbs was 31%.

Woodward Wtd Avg Cattle - Woodward OK

	This Week	Last Reported	Last Year
Total Receipts:	3,907	5,374	4,813

Compared to last week: Feeder steers 1.00-3.00 lower, except a few load lots 850-900 lbs 3.00-4.00 higher. Feeder heifers steady to 3.00 higher, most advance over 700 lbs. Demand moderate too good for feeder cattle. Steer and heifer calves steady to 3.00 lower, un-weaned or short weaned calves 2.00-8.00 lower. Demand moderate for calves. Dry weather and very uneven temperatures are limiting demand for calves. Quality average, few attractive. Supply included: 100% Feeder Cattle (49% Steers, 49% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 71%.

Pratt Livestock Auction - Pratt KS

	This Week	Last Reported	Last Year
Total Receipts:	2,147	2,386	2,282

Compared to last week, feeder steers 600 lb to 900 lb sold unevenly steady. Steers under 600 lb sold steady with a higher undertone. Feeder steers over 900 lb sold 1.00 to 2.00 higher. Feeder heifers 550 lb to 700 lb sold unevenly steady. Feeder heifers 700 lb to 800 lb sold 4.00 higher. Heifers 800 lb to 975 lb sold 4.00 lower. Demand was moderate. Breaker cows sold 3.00 to 5.00 higher. Boner and lean cows sold 6.00 lower. Bulls sold steady. Supply included: 92% Feeder Cattle (50% Steers, 50% Heifers, 0% Bulls); 8% Slaughter Cattle (88% Cows, 12% Bulls); 0% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 97%.

Farmers & Ranchers Livestock - Salina KS

	This Week	Last Reported	Last Year
Total Receipts:	2,406	1,801	3,104

Compared to last week, No recent price comparison for steers under 650 lbs.; 650-700 lbs. 2.00 to 3.00 higher on limited comparable sales; over 700 lbs. steady to 2.00 lower. No recent price comparison on heifers except 850 - 900 lbs. sold 4.00 to 6.00 lower. Demand was moderate on moderate supply. Supply included: 100% Feeder Cattle (60% Steers, 40% Heifers). Feeder cattle supply over 600 lbs was 90%.

San Angelo Cattle Auction - San Angelo TX

	This Week	Last Reported	Last Year
Total Receipts:	1,585	1,992	1,433

Compared to last week steer caves under 500 lbs steady, other steer and heifer calves and yearlings 2.00-5.00 lower. Slaughter cow's week to 1.00 lower; slaughter bulls not well tested. Stock cows and pairs steady. Trading and demand moderate. Supply included: 62% Feeder Cattle (46% Steers, 44% Heifers, 9% Bulls); 28% Slaughter Cattle (96% Cows, 4% Bulls); 10% Replacement Cattle (47% Stock Cows, 33% Bred Cows, 20% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 43%

Douglas County Livestock Auction - Ava MO

	This Week	Last Reported	Last Year
Total Receipts:	1,369	1,236	1,482

Compared to last week, steer and heifer calves 5.00 to 7.00 lower, yearlings not well tested. Slaughter cows and bulls steady to 1.00 higher. Demand and supply moderate. The bulk of the calves un-weaned or short weaned with few respiratory vaccinations. The trade area remains dry and stock water becoming a concern for producers. Supply included: 83% Feeder Cattle (36% Steers, 54% Heifers, 10% Bulls); 12% Slaughter Cattle (88% Cows, 12% Bulls); 4% Replacement Cattle (10% Stock Cows, 90% Bred Cows). Feeder cattle supply over 600 lbs was 27%

Greensboro Livestock Auction - Greensboro GA

	This Week	Last Reported	Last Year
Total Receipts:	214	98	290

Compared to one week ago; slaughter cows steady to 3.00 higher, Slaughter bulls steady, Feeder steers and steers calves lightly tested, Feeder bulls and bull calves mostly steady, Feeder heifers and heifer calves steady, Replacement cows lightly tested. Supply included: 69% Feeder Cattle (4% Steers, 32% Heifers, 64% Bulls); 31% Slaughter Cattle (95% Cows, 5% Bulls). Feeder cattle supply over 600 lbs was 25%.

Bluegrass Stockyards South - Stanford KY

	This Week	Last Reported	Last Year
Total Receipts:	1,416	1,688	2,486

Compared to last Thursday: Feeder steers under 700 lbs 3.00-5.00 higher, over 700 lbs steady to 2.00 lower, Feeder heifers 2.00-3.00 higher, Good demand for feeder and yearling classes. Slaughter cows 1.00-2.00 lower, Slaughter bulls steady, Moderate demand for slaughter classes. Supply included: 93% Feeder Cattle (49% Steers, 0% Dairy Steers, 38% Heifers, 12% Bulls); 7% Slaughter Cattle (89% Cows, 11% Bulls); 0% Replacement Cattle (43% Stock Cows, 14% Bred Cows, 14% Bred Heifers, 14% Cow-Calf Pairs, 14% Bulls). Feeder cattle supply over 600 lbs was 60%.

Paris Stockyards - Paris KY

	This Week	Last Reported	Last Year
Total Receipts:	1,864	2,394	2,560

Compared to last week feeder steers sold 1.00-2.00 lower. Feeder heifers sold steady-1.00 lower with moderate demand. Buyers showed good interest in weaned and pre-conditioned cattle. Slaughter cows sold steady; slaughter Bulls sold steady-2.00 lower with moderate demand on all slaughter cattle.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Wyoming-Nebraska Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	943	581

Compared to last week: Feeder steers traded mostly 4.00 lower on limited comparable sales. No recent comparable sales on heifers for a market trend. Supply included: 100% Feeder Cattle (32.7% Steers, 67.3% Heifers). Feeder cattle supply over 600 lbs was 55%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from WY.

Southwest Direct Cattle Report (AZ/CA/NV)

	This Week	Last Reported
Total Direct Receipts:	180	516

Compared to last week, dairy steers were not tested. Feeder steers were not well tested. Trade slow, demand light. Supply consisted of a few feeder steers weighing 800 lbs for current FOB delivery. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA.

Iowa-Missouri Direct Cattle Report

	This Week
Total Direct Receipts:	644

Compared to last week: No trades last week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from MO.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

	This Week	Last Reported
Total Direct Receipts:	397	200

Compared to last week: No trend available this week due to limited Current FOB trades. Trade and demand light. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from KY.

Colorado Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	2,211	2,626

Compared to last week: Feeder steers and heifers not well tested for Current FOB delivery. Demand moderate. Cattle futures traded mostly in the red and slaughter cattle prices moved slightly lower on the week. Movement of market ready cattle continues good out of feedyards, however this hasn't been enough to hold the futures prices up. Cattle on Feed Report is due out next week. Weather conditions remain very dry in many areas. Supply included: 100% Feeder Cattle (49.6% Steers, 50.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, MO, MT, TN, UT, WY.

Montana Direct Cattle Report

	This Week
Total Direct Receipts:	112

Compared to last week: Feeder cattle trades continue quiet and steers and heifers not established. Demand light Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from MT.

New Mexico Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	456	318

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Drought conditions persist across the majority of the state. Recently planted winter wheat is in desperate need of a rain in order for the crop to emerge. Supply included: 100% Feeder Cattle (47.1% Steers, 52.9% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week Last Reported
Total Direct Receipts: 2,262 592
Compared to last week: Feeder steers and heifers not fully established for current FOB delivery. Demand moderate. Supply included: 100% Feeder Cattle (38.7% Steers, 61.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, ID, NV, UT.

Oklahoma Direct Cattle Report

This Week Last Reported
Total Direct Receipts: 326 2,575
Compared to last week: To few trades for a trend. Most wheat has been planted but much needed moisture is needed. Demand light. Supply included: 100% Feeder Cattle (35.6% Steers, 64.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from OK.

Texas Direct Cattle Report

This Week Last Reported
Total Direct Receipts: 6,264 8,205
Compared to last week: Current FOB steers and heifers sold 1.00 to 4.00 lower. Trade activity and demand were light to moderate. The Texas panhandle remains plagued by the drought with no moisture in the forecast, leaving little hope for wheat pastures. Supply included: 100% Feeder Cattle (56.2% Steers, 43.8% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Current delivery is up to 14 days. Livestock reported this week originated from AL, AR, CA, CO, FL, KY, NM, OK, TX.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents
Exchange Rate: Canadian dollar equivalent to $0.7558 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**10/9**	**10/2**	**10/9**	**10/2**	**10/9**	**10/2**
501-600 lbs.	$161.73	$162.41	$163.95	$164.25	$164.76	$170.70
601-700 lbs.	$154.89	$155.07	$155.15	$162.80	$155.48	$160.08
701-800 lbs.	$152.23	$150.42	$148.84	$149.13	$157.29	$158.27
801-900 lbs.	$143.04	$142.90	$140.84	$141.17	$150.03	$151.91
Heifers	**10/9**	**10/2**	**10/9**	**10/2**	**10/9**	**10/2**
401-500 lbs	$149.39	$150.59	$148.61	$152.14	$146.98	$143.48
501-600 lbs	$141.71	$141.76	$139.28	$139.44	$140.44	$140.15
601-700 lbs.	$138.36	$137.90	$136.85	$135.62	$134.66	$134.62
701-800 lbs.	$136.41	$134.80	$132.55	$133.10	$133.66	$135.68

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**10/9**	**10/2**	**10/9**	**10/2**	**10/9**	**10/2**
501-600 lbs.	$201.22	$202.07	$203.99	$204.36	$204.99	$212.38
601-700 lbs.	$192.71	$192.94	$193.04	$202.56	$193.45	$199.17
701-800 lbs.	$189.40	$187.15	$185.19	$185.55	$195.70	$196.92
801-900 lbs.	$177.97	$177.80	$175.23	$175.64	$186.67	$189.01
Heifers	**10/9**	**10/2**	**10/9**	**10/2**	**10/9**	**10/2**
401-500 lbs	$185.87	$187.36	$184.90	$189.29	$182.87	$178.52
501-600 lbs	$176.32	$176.38	$173.29	$173.49	$174.74	$174.37
601-700 lbs.	$172.15	$171.58	$170.27	$168.74	$167.54	$167.49
701-800 lbs.	$169.72	$167.72	$164.92	$165.60	$166.30	$168.81

Slaughter Cattle Prices for Week of 10-09-20 expressed in:	US $'s	CA $'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-2, 1000-1200 lbs	$102.50	$127.53
Slaughter Heifers, mostly Select 1-2, 850-1050 lbs	$101.72	$126.56
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$62.35	$77.58

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$104.77	$130.35
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$97.54	$121.36
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$54.36	$67.63

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales marked at 228.00 delivered. Sales are steady with prices seen on Wednesday and are steady to 2.00 higher than the previous week. Live sales were reported at 135.00 FOB the feedlot. Cattle that traded this week would be picked up anywhere from 3-6 weeks depending on who bought the cattle. Seasonally leverage continues to favor the packing segment. With big cattle coming down the line feedlot do not have a lot of resolve to hold cattle over or feed them longer.

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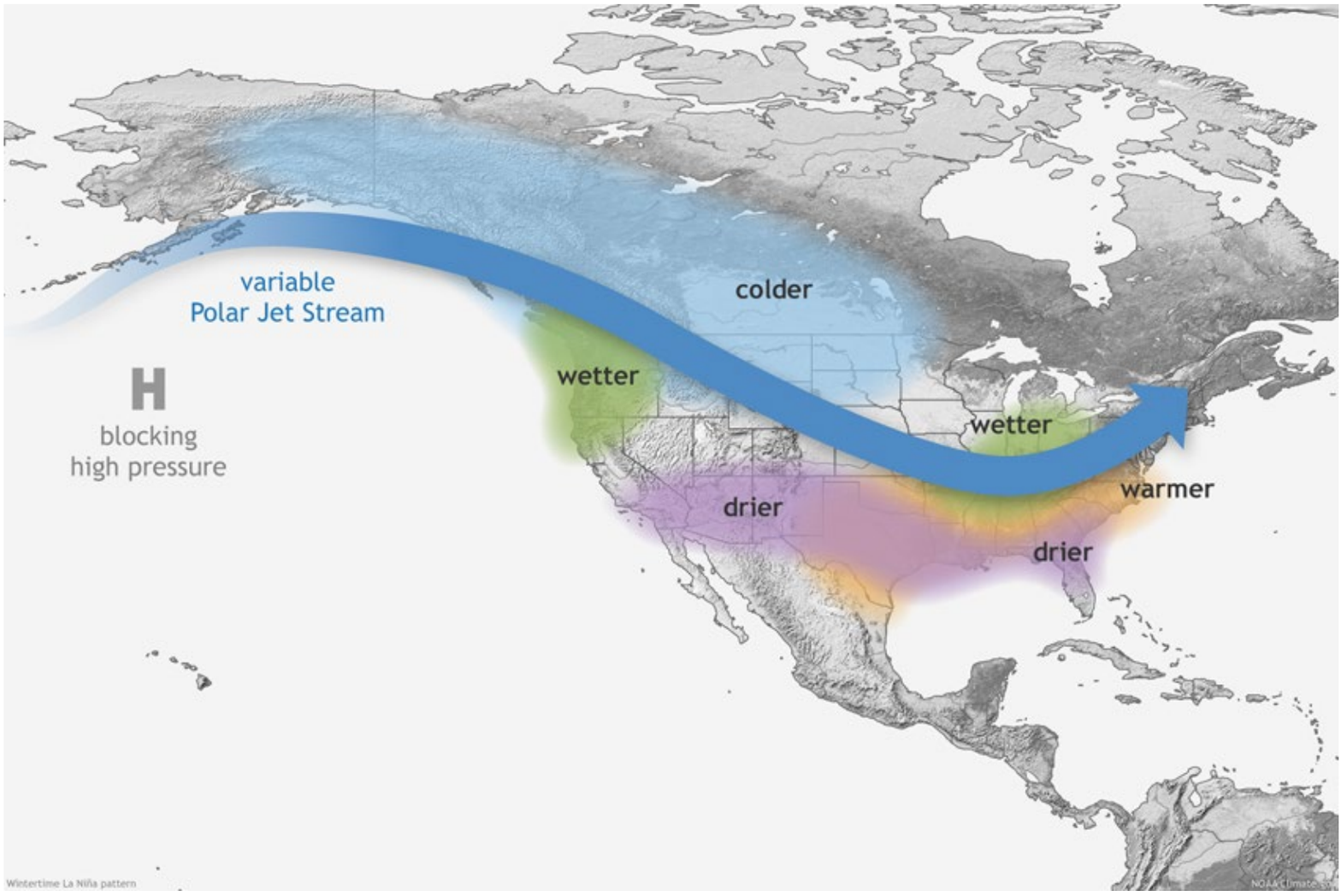
Chart of the Week: **Weather Update: La Niña is here!**



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"Shootin' the Bull" Weekly Analysis:

In my opinion, the rally in live cattle futures from mid-June to first of October alluded to the lower placements in April and May. Believing this event to create a marketing hole, right about now, it appears funds bought the market. As of Friday's close, the live cattle open interest has fallen to under 275,000. That is a woefully low number of cattle represented on hedges. I anticipate now for the markets to begin alluding to elevated supply, for months to come, while attempting to market into a beef market that is not necessarily a time of year for elevated consumption. Although the higher feed costs made some cattle feeders sit up and take notice, the lower live cattle futures, for which to hedge into, are anticipated to halt the bidding up feeder cattle. Wheat pasture grazing is questionable every day. To cast the last doubt on things, the election is only three weeks away. As much as I have thought about what mandates or compliance issues may arise to further combat the Covid, were Democrats to win, I think Jason Lusk said it best this week when he stated something along the lines of appointments that may make changes in policies that impact national nutritional guidelines. Hence red meats could be impacted. This was even more thought provoking than my thoughts. Nonetheless, the cattleman is believed to be highly leveraged at this time with a strong head wind and a tall wall of worry to climb.

Feeder cattle are looking into the future of elevated calves coming off ranges and ranches for which some may have wintered over. October placements are anticipated to have a heavier mix of lighter weight cattle. With the live cattle futures now pointed due south, premium lost and basis narrowed, the price scheme has changed dramatically. No longer are prices calling for all cattle. Instead, the lots are full and it will not surprise me to see basis go positive in the live cattle. Feeder cattle futures are only going to widen their positive basis that will produce incentive to sell them now, as now is the highest price. Feed costs may not continue to run at higher and higher prices. I think they will make a significant correction soon. However, I do believe a long-term bottom has been made in grains and potential escalating weather issues keeping a premium on grain futures. At present, the drought is creating a mild disruption in the production cycle. Whatever percent this is of elevated calf movement, they will finish earlier regardless of where they wind up to escape the drought. So, not all is gloom and doom. Were nothing too awfully bad to happen during the election, and the consumer not have to shift dramatically in discretionary spending habits, it may be more difficult to find a reason for cattle to go into a bear market starting around end of spring '21. No to say they go into a raging bull market, but without a foreseen event brewing, the supply may have declined just enough for the slight increase in packing capacity, and increase export demand, to shift some of the margins ever so slightly back to the producer.

The grain markets continue to impress. I can see the spurt higher, but soon they are anticipated to top and make a significant correction. Marketing off the combine has been common place recently as carry dissipates in the back end. Bonds did little this week and may be focusing on showing stability going into the elections. Energy and metals continue to have my attention, with both anticipated to trade higher.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Slaughter Cattle:

Slaughter Cattle: As of 3:00 PM Friday, negotiated cash trading in Kansas, Nebraska, and the Western Cornbelt has been mostly inactive on light demand. In the Texas Panhandle negotiated cash trading has been at a standstill. Not enough purchases in any region for a full market trend. The last reported market in the Southern Plains was on Wednesday at 108.00. In Nebraska live purchases moved at 108.00 on Thursday and dressed purchases moved at 169.00 on Wednesday. In the Western Cornbelt on Thursday, live purchases moved from 105.00-107.00 and dressed purchases moved from 167.00-168.00.

The FCE On-Line Auction offered 774 head in Kansas, Nebraska, & Texas on Wednesday with 671 head in KS & TX selling for $108.00 & $108.25.

USDA steer carcass weights were steady with last week at 924 lbs. which is 25 lbs. heavier than a year ago. USDA's estimate for the week's FI cattle slaughter through Saturday at 654,000 head, compared to 643,000 head a year ago. YTD slaughter is 3.9% behind last year.

5 Area Week Slaughter Cattle Weighted Averages

For the week ending October 11th

Confirmed: 96,077 Week Ago: 101,489 Year ago: 71,335

Negotiated Cash Sales	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	24,913	1,270 - 1,660	104.00 - 110.00	1,516	107.97
65 - 80% Choice	11,167	1,220 - 1,600	107.00 - 109.00	1,422	108.77
35 - 65% Choice	2,357	1,150 - 1,550	107.00 - 109.00	1,324	108.86
0 - 35% Choice		-	-		
Total all grades	38,437	1,150 - 1,660	104.00 - 110.00	1,477	108.26
STEERS: LIVE DELIVERED					
Over 80% Choice	98	1,500 - 1,550	106.00 - 109.00	1,526	107.87
65 - 80% Choice	1,220	1,450 - 1,510	104.00 - 109.00	1,510	108.95
35 - 65% Choice	85	1,350 - 1,350	109.00 - 109.00	1,350	109.00

0 - 35% Choice		-	-		
Total all grades	1,403	1,350 - 1,550	104.00 - 109.00	1,501	108.88
STEERS: DRESSED DELIVERED					
Over 80% Choice	15,044	593 - 1,061	169.00 - 170.00	973	169.64
65 - 80% Choice	1,887	859 - 977	169.00 - 170.00	940	169.91
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	16,931	593 - 1,061	169.00 - 170.00	969	169.67
STEERS: DRESSED FOB					
Over 80% Choice	288	960 - 984	168.00 - 168.00	972	168.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	288	960 - 984	168.00 - 168.00	972	168.00
HEIFERS: LIVE FOB					
Over 80% Choice	8,523	1,225 - 1,475	106.00 - 110.00	1,351	108.57
65 - 80% Choice	6,536	1,100 - 1,430	107.00 - 109.00	1,276	108.88
35 - 65% Choice	710	1,100 - 1,395	108.00 - 109.00	1,255	108.91

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	38,437	1,477	108.26
Live FOB Heifer	15,769	1,315	108.72
Dressed Del Steer	16,931	969	169.67
Dressed Del Heifer	5,363	851	169.85
SAME PERIOD LAST WEEK			
Live FOB Steer	41,083	1,483	107.12
Live FOB Heifer	21,512	1,324	107.09
Dressed Del Steer	14,325	962	167.70
Dressed Del Heifer	4,617	869	167.57
SAME PERIOD LAST YEAR			
Live FOB Steer	22,986	1,464	109.21
Live FOB Heifer	13,668	1,301	109.30
Dressed Del Steer	11,203	950	171.77
Dressed Del Heifer	5,430	834	171.85

Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

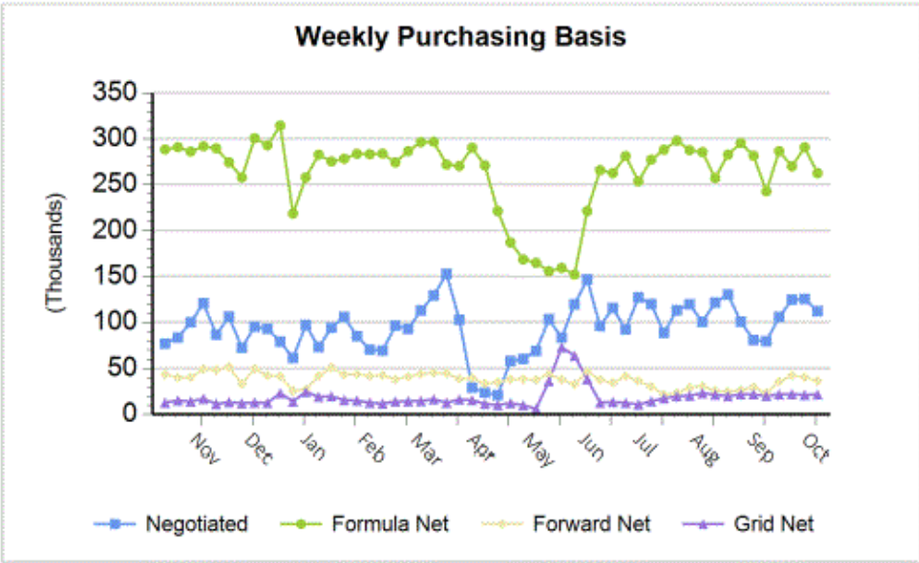
Grading %	Week Ago
81.7	81.2 ↑

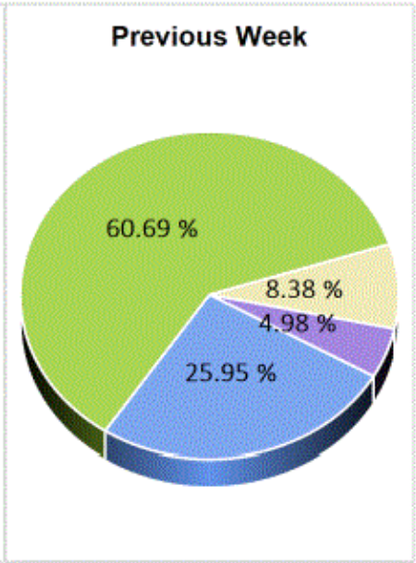
Dressed Weight	Week Ago
893.4	897.5 ↓

Daily Formula Base Voume

Tue Oct 06	Wed Oct 07	Thu Oct 08	Fri Oct 09	Mon Oct 12
54,914	37,207	42,044	27,073	105,765

Purchasing Basis Volume





Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 10/16/2020	116,000	1,000	487,000	3,000
Week ago	112,000	1,000	487,000	4,000
Year ago (act)	108,000	3,000	483,000	7,000
Week to date	592,000	8,000	2,424,000	35,000
Same Period Last Week	584,000	8,000	2,441,000	32,000
Same Period Last Year (act)	570,000	12,000	2,442,000	37,000
Saturday 10/17/2020	62,000	0	264,000	0
Week ago	53,000	0	289,000	0
Year ago (act)	72,000	0	281,000	1,000
Week to date	654,000	8,000	2,688,000	35,000
Same Period Last Week	637,000	8,000	2,730,000	32,000
Same Period Last Year* (act)	643,000	12,000	2,723,000	38,000
2020 Year to Date	25,467,00	355,000	102,973,000	1,500,000
2019 *Year to Date	26,507,00	463,000	101,951,000	1,616,000
Percent change	-3.9%	-23.4%	1.0%	-7.2%

2020 *Totals subject to revision
2019 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding

Previous day	Steer and Heifer	Cow and Bull
Thursday	95,000	25,000

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This week's Feedyard Closeouts...

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = May 4th
- Projected P/(L) based on the futures when placed on feed: **$1.90**

Cost of 750 lb. steer delivered @ $124.95 per cwt:	$937.13
Feed Cost for 600 lbs. @ $0.82 per lb.	$492.00
Interest on cattle cost for 165 days:	$21.18

Interest on feed cost:	$5.56
Total Cost & Expense:	**$1,455.87**
***Sale proceeds:** 1,350 lb. steer @ **$108.00** per cwt:	**$1,458.00**
This week's Profit/(Loss) per head:	**$2.13**
Profit/(Loss) per head for previous week:	$15.38
Change from previous week:	-$13.25
Sale price necessary to breakeven:	**$107.84**

*Friday's 5 Area Daily Weighted Average Direct Negotiated Price

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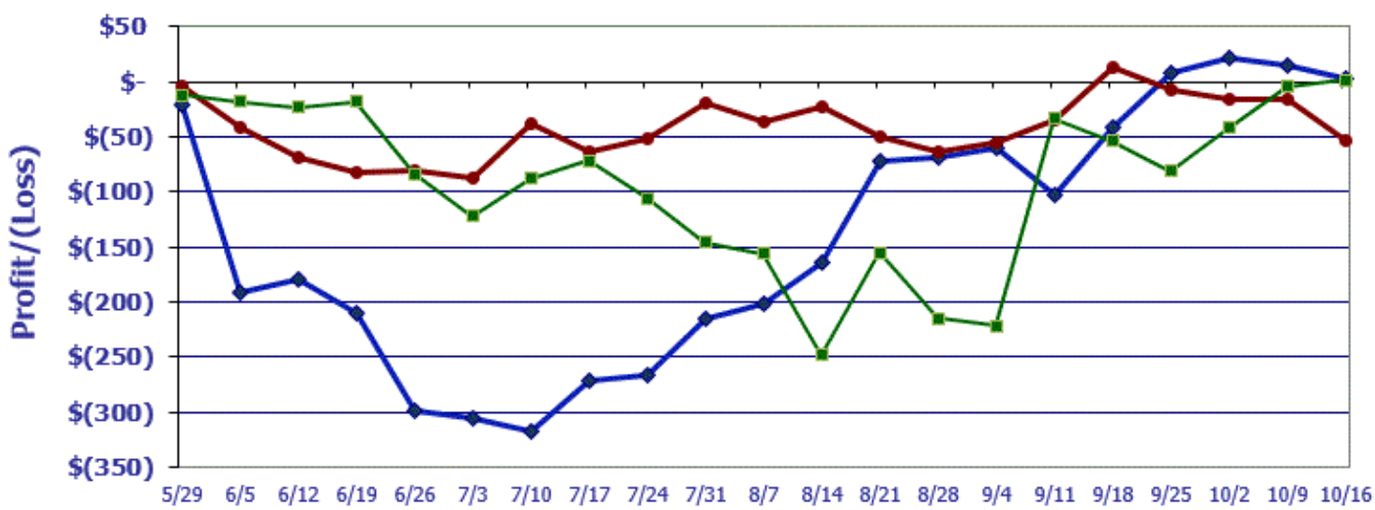
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = March 30th
- Sale Proceeds based on the April Live Cattle Futures Contract

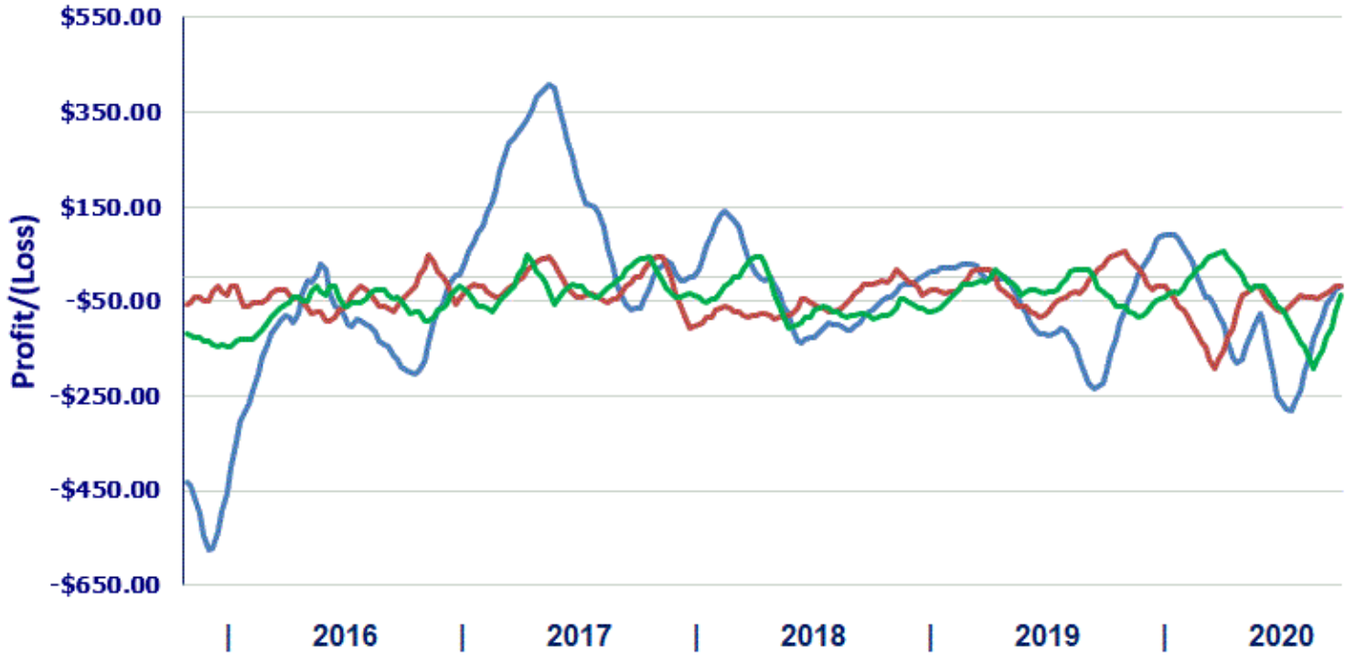
Cost of 750 lb. steer delivered @ $139.40 per cwt:	$1,045.50
Feed Cost for 600 lbs. @ $0.86 per lb.	$516.00
Interest on cattle cost for 165 days:	$20.09
Interest on feed cost:	$4.96
Total Cost & Expense:	**$1,586.54**
Sale proceeds: 1,350 lb. steer @ **$113.60** per cwt:	**$1,533.60**
This week's Profit/(Loss) per head:	**($52.94)**
Profit/(Loss) per head for previous week:	($15.80)
Change from previous week:	-$37.14
Sale price necessary to breakeven:	**$117.52**

Feedyard Close-Outs for the weeks ending... www.cattlerange.com



Typical closeout for hedged steers sold this week:	**$1.90**
Typical closeout for un-hedged steers sold this week:	**$2.13**
Projected closeout for steers placed on feed this week:	**($52.94)**

Feedyard Close-Outs - 5 Year Moving Averages www.cattlerange.com



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Boxed Beef Cutouts:

Choice cutout 4.03 lower at 210.03 and the Select cutout 6.30 lower at 193.52. The Choice/Select spread is 16.51, 2.27 higher than last week.

The average value of hide and offal for the five days ending Fri, Oct 16, 2020 was estimated at 8.36 per cwt., down 0.01 from last week and down 0.48 from last year.

	Choice 600-900	Select 600-900
Current Cutout Values:	210.03	193.52
Change from prior day:	(0.45)	(2.98)
Choice/Select spread:	16.51	
Total Load Count (Cuts, Trimmings, Grinds):	127	

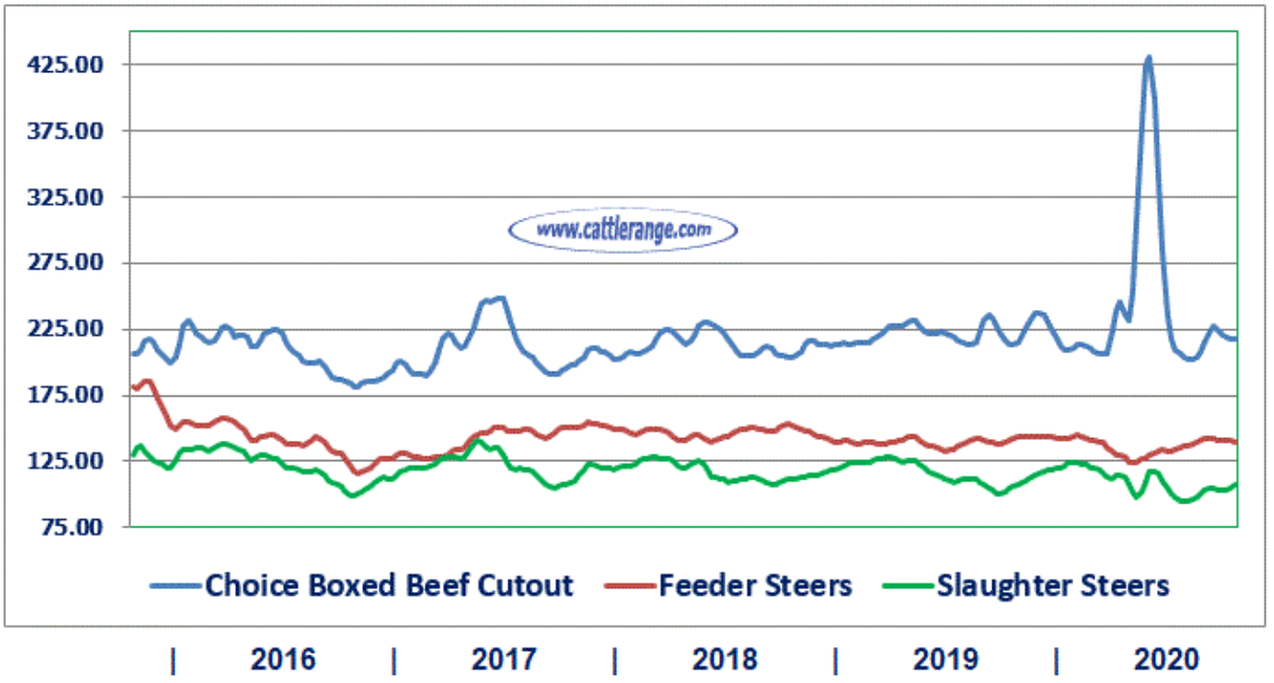
Composite Primal Values

Primal Rib	387.34	330.74
Primal Chuck	171.61	165.30
Primal Round	165.72	165.91
Primal Loin	273.17	236.61
Primal Brisket	154.35	146.12
Primal Short Plate	126.97	126.97
Primal Flank	99.34	97.55

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
10/15	139	60	10	27	236	210.48	196.50
10/14	103	43	0	26	173	211.14	199.27
10/13	83	46	12	17	157	212.44	200.08
10/12	76	23	12	16	127	214.62	200.34
10/09	75	30	11	8	124	214.06	199.82
Current 5 Day Simple Average:						212.55	199.20

5 Year Averages: Choice Boxed Beef Cutout, Slaughter, & Feeder Steers:



National Comprehensive Boxed Beef Cutout - All Fed Steer/Heifer Sales

For Week Ending October 9th

	Compre-hensive	Prime	*Branded	Choice	Select	Ungraded
Weekly Cutout Value	214.82	243.30	220.57	214.43	212.95	184.47
Primal Rib	381.61	508.78	391.39	379.55	356.72	263.05
Primal Chuck	175.49	176.49	177.71	176.43	182.27	166.11
Primal Round	168.78	168.76	170.57	168.57	173.87	166.78
Primal Loin	286.57	351.39	301.43	285.46	278.26	225.19
Primal Brisket	162.16	159.89	170.92	158.60	154.59	152.53
Primal Short Plate	131.34	131.34	131.34	131.34	131.34	131.34
Primal Flank	101.01	101.89	100.88	101.87	100.17	98.77

TOTAL LOADS OF PRODUCT REPORTED 7,110

Quality breakdown:

Prime	289
Branded*	1,145
Choice	2,178
Select	899
Ungraded**	2,600
TOTAL	7,110

Sales type breakdown:

Negotiated 0-21	2,042
Negotiated 22/up	1,197
Formula	3,469
Forward Contract	401
TOTAL	7,110

Destination breakdown:

Domestic	6,173
NAFTA Exports	182
Overseas Exports	755
TOTAL	7,110

Delivery period breakdown:

0-21 Days	5,537

22-60 Days	1,028
61-90 Days	249
91 Days and Up	296
TOTAL	7,110

Last Week's Trade Data:

Beef: **Net sales** of 20,700 MT reported for 2020 were down 16 percent from the previous week, but up 14 percent from the prior 4-week average. Increases were primarily for South Korea (5,800 MT, including decreases of 500 MT), China (4,100 MT), Japan (3,700 MT, including decreases of 1,400 MT), Hong Kong (3,100 MT, including decreases of 200 MT), and Taiwan (1,100 MT, including decreases of 100 MT). For 2021, net sales of 2,200 MT were primarily for Japan (1,400 MT) and Canada (500 MT).

Exports of 16,900 MT were up 2 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Japan (4,500 MT), South Korea (3,800 MT), Hong Kong (1,600 MT), China (1,500 MT), and Taiwan (1,400 MT).

Pork: **Net sales** of 60,200 MT reported for 2020--a marketing-year high--were up 52 percent from the previous week and from the prior 4-week average. Increases were primarily for China (29,000 MT, including decreases of 1,200 MT), Mexico (16,400 MT, including decreases of 500 MT), Canada (4,500 MT, including decreases of 400 MT), Japan (2,400 MT, including decreases of 200 MT), and South Korea (2,000 MT, including decreases of 100 MT). For 2021, net sales of 500 MT were primarily for Canada (300 MT) and Australia (100 MT).

Exports of 36,800 MT were up 13 percent from the previous week and from the prior 4-week average. The destinations were primarily to Mexico (11,200 MT), China (10,600 MT), Japan (4,300 MT), Canada (2,500 MT), and South Korea (2,200 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate weas 7.8 percent lower, the Special Rate fell slightly by 0.4 percent, with the Activity Index posting a 14.0 percent decline. Cuts from the Chuck and Brisket saw the most ad space this week, while cuts from the Rib, Round, Loin, and Ground Beef items saw less ad space. Cattle Slaughter under federal inspection was 2.7 percent higher when compared to last week.

	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	62.8%		70.6%		87.6%	
Special Rate (2/)	18.6%		18.2%		33.4%	
Activity Index (3/)	65,310		76,000		96,200	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
Bone-In Ribeye Roast	780	6.93	120	8.82	750	8.68
Bone-In Ribeye Steak	220	6.13	1,740	6.36	920	6.60
Bnls Ribeye Roast	50	6.57	180	6.48	30	9.99
Bnls Ribeye Steak	830	10.35	2,310	10.91	1,240	9.15
T-Bone Steak	3,900	6.41	3,790	6.07	8,000	7.73
Porterhouse Steak	740	7.33	1,100	6.94	1,700	6.97
Tenderloin	630	10.47	1,000	8.60	750	10.47
Filet Mignon	440	11.75	530	11.87	430	12.32
Loin, Bnls	480	7.49	10	6.99	320	7.39
Bone-In Strip Steak	1,110	7.15	2,000	6.68	2,940	8.54
Bnls New York Strip Steak	5,550	7.75	5,840	7.86	4,620	7.44
Beef Backribs	20	2.25	90	3.61	90	3.38
Sirloin Roast					60	3.69
Sirloin Steak	90	5.12	1,500	6.18	380	5.95
Bnls Sirloin Roast			60	4.98	310	3.73

Bnls Sirloin Steak	1,050	5.63	1,830	4.96	850	4.93
Sirloin Tip Roast	820	3.86	4,360	4.24	1,850	4.25
Sirloin Tip Steak	650	4.85	2,270	4.86	530	4.43
Bnls Top Sirloin Roast	90	4.99	70	4.07	120	4.19
Bnls Top Sirloin Steak	2,710	4.73	1,750	6.24	3,310	5.24
Top Round Roast	1,030	4.05	910	3.84	1,610	4.15
Top Round Steak	610	4.42	1,020	4.29	1,280	4.49
Bottom Round Roast	3,690	4.32	2,510	3.65	5,760	3.81
Bottom Round Steak	1,480	4.55	750	3.83	670	4.36
Eye Of Round Roast	980	4.91	1,330	4.23	4,150	4.61
Eye Of Round Steak	380	5.24	390	5.18	970	4.96
Rump Roast	1,200	3.76	1,470	3.42	1,350	3.62
Rump Steak						
Chuck/Shldr/Arm Roast	3,510	4.11	5,430	3.96	8,210	3.66
Chuck/Shldr/Arm Steak	3,310	4.29	2,340	4.58	5,710	3.85
London Broil	3,260	4.16	1,420	3.83	4,380	4.15
Brisket	910	3.63	270	3.71	560	3.63
Brisket, Flat	270	4.52			100	3.97
Corned Beef Brisket			50	4.34		
Corned Beef Flat			10	5.99		
Beef Short Ribs	960	5.39	1,310	4.99	890	5.03
Flat Iron Steak	350	8.85	90	7.59	760	8.10
Flank Steak	1,930	8.07	350	8.67	410	8.70
Minute/Cube Steaks	4,470	5.10	3,620	5.00	3,540	5.40
Stew Meat	2,640	4.71	3,090	4.91	5,260	4.41
Ground Round	1,920	4.38	590	3.72	1,680	4.06
Ground Chuck	820	3.01	2,190	3.55	2,450	3.34
Ground Sirloin	1,400	4.01	1,780	4.18	1,570	4.11
Ground Beef 90% Or More	860	4.95	4,130	4.46	2,220	5.40
Ground Beef 80-89%	5,560	3.09	4,520	3.55	8,110	3.23
Ground Beef 70-79%	580	3.25	610	2.29	1,190	2.15
Beef Patties	2,320	4.89	2,680	4.81	2,900	4.70
Tri-Tip	140	7.64	910	6.39	580	5.85
Skirt Steak	570	8.52	1,680	9.77	690	8.01

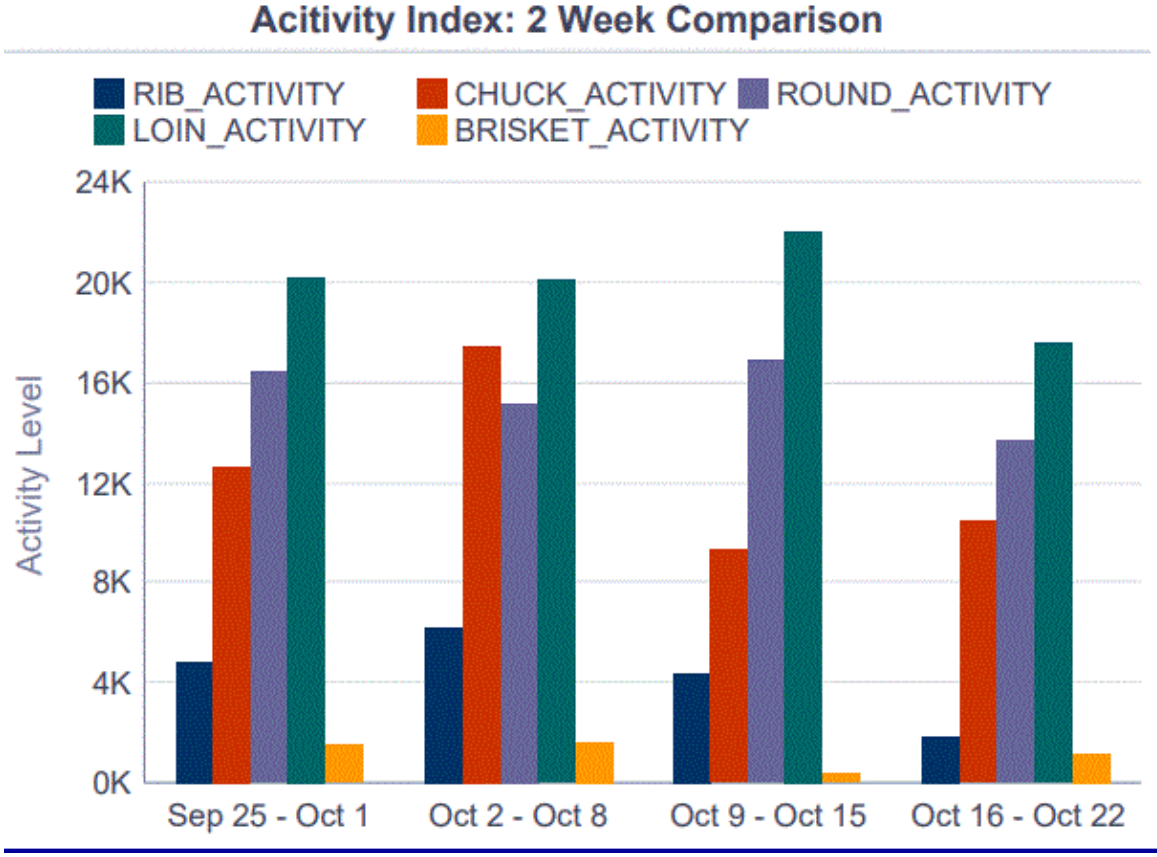

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Photo of the Week:

116 Angus Bred Heifers... W. Central OK

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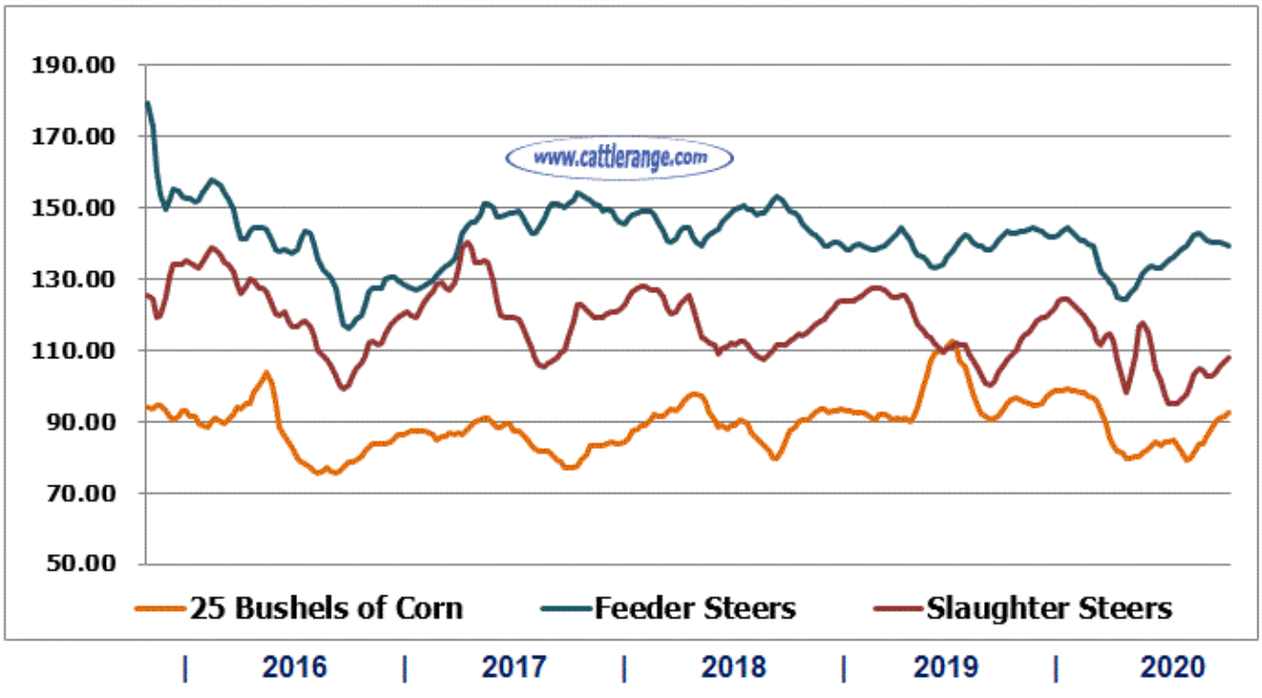
Cattle/Corn Correlation: 5 Year Moving Average



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Slaughter Cows & Bulls:

	Confirmed	Week Ago	Year Ago	Week to Date	Week Ago	Year Ago
NATIONAL:	9,453	9,677	9,618	50,778	55,645	46,042
NORTHWEST:	2,301	1,978	1,444	10,209	11,555	6,611
SOUTHWEST:	3,770	4,346	4,454	23,194	26,127	21,845
EASTERN AREA:	3,382	3,353	3,720	17,375	17,963	17,586

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, October 17, 2020 was estimated at 1125.7 million lbs. This was 0.7 percent higher than a week ago and 1.6 percent higher than a year ago. Cumulative meat production for the year to date was 0.2 percent higher compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

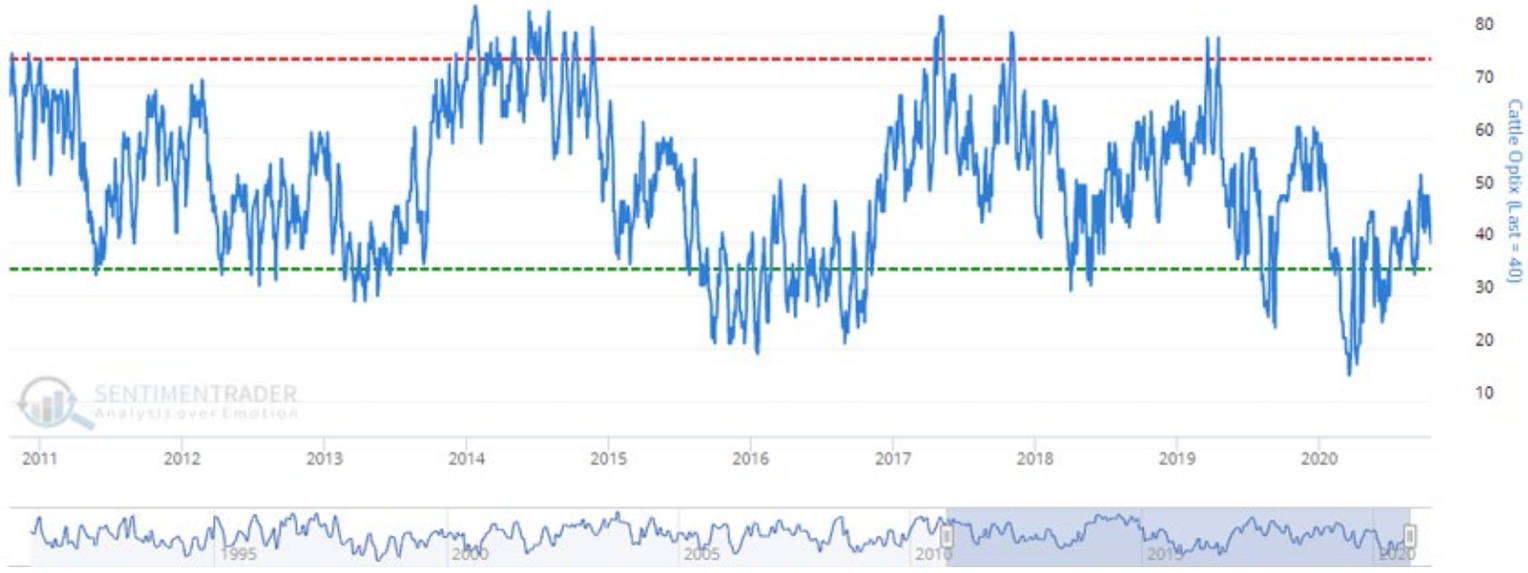
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

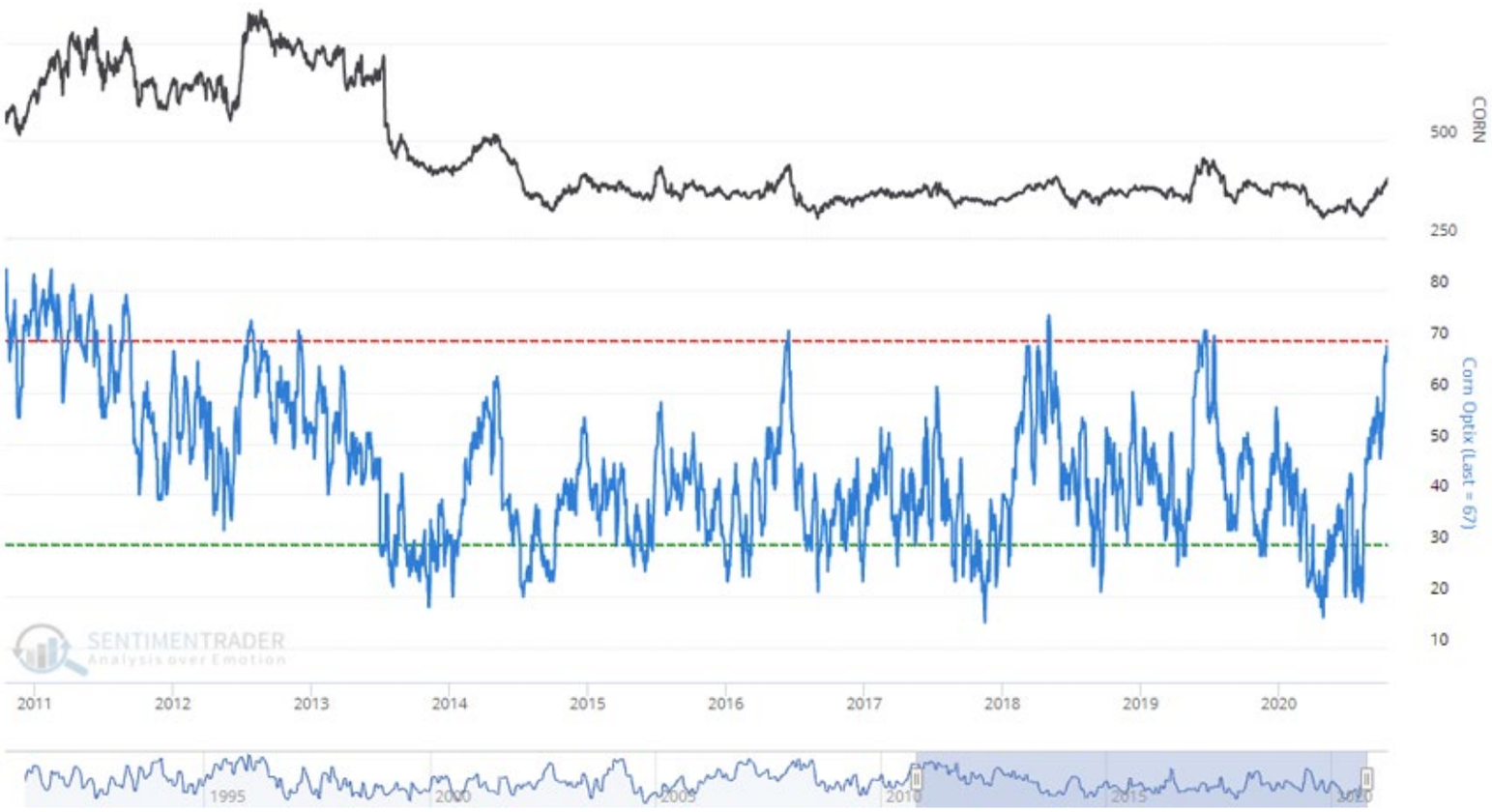
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus:



Corn Bullish/Bearish Consensus:



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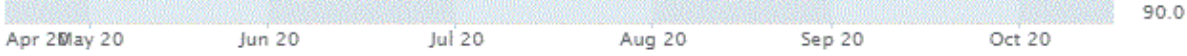
U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

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Stock Markets & Economic News:

T. Rowe Price

Unavailable

U.S. Stocks:

Unavailable

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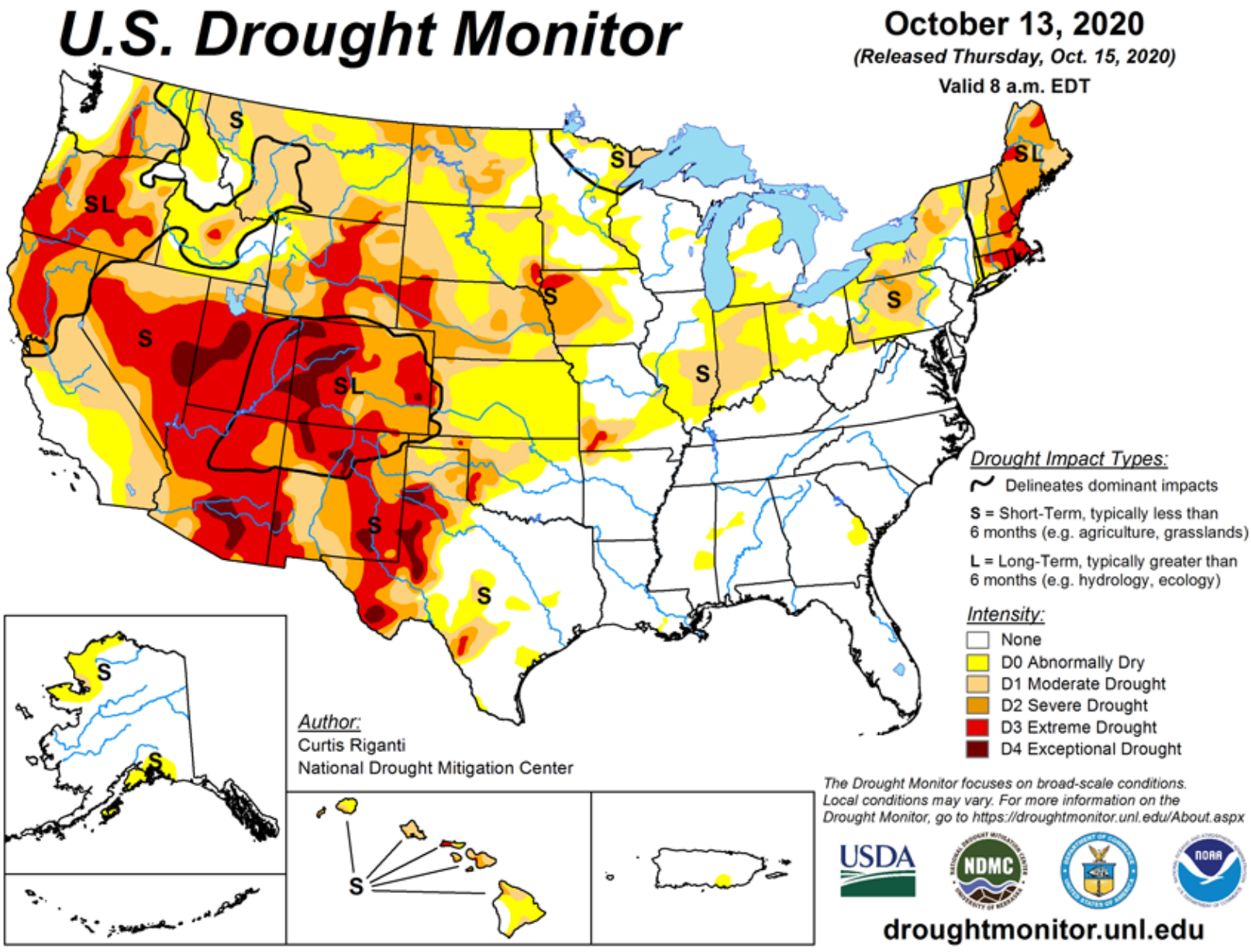
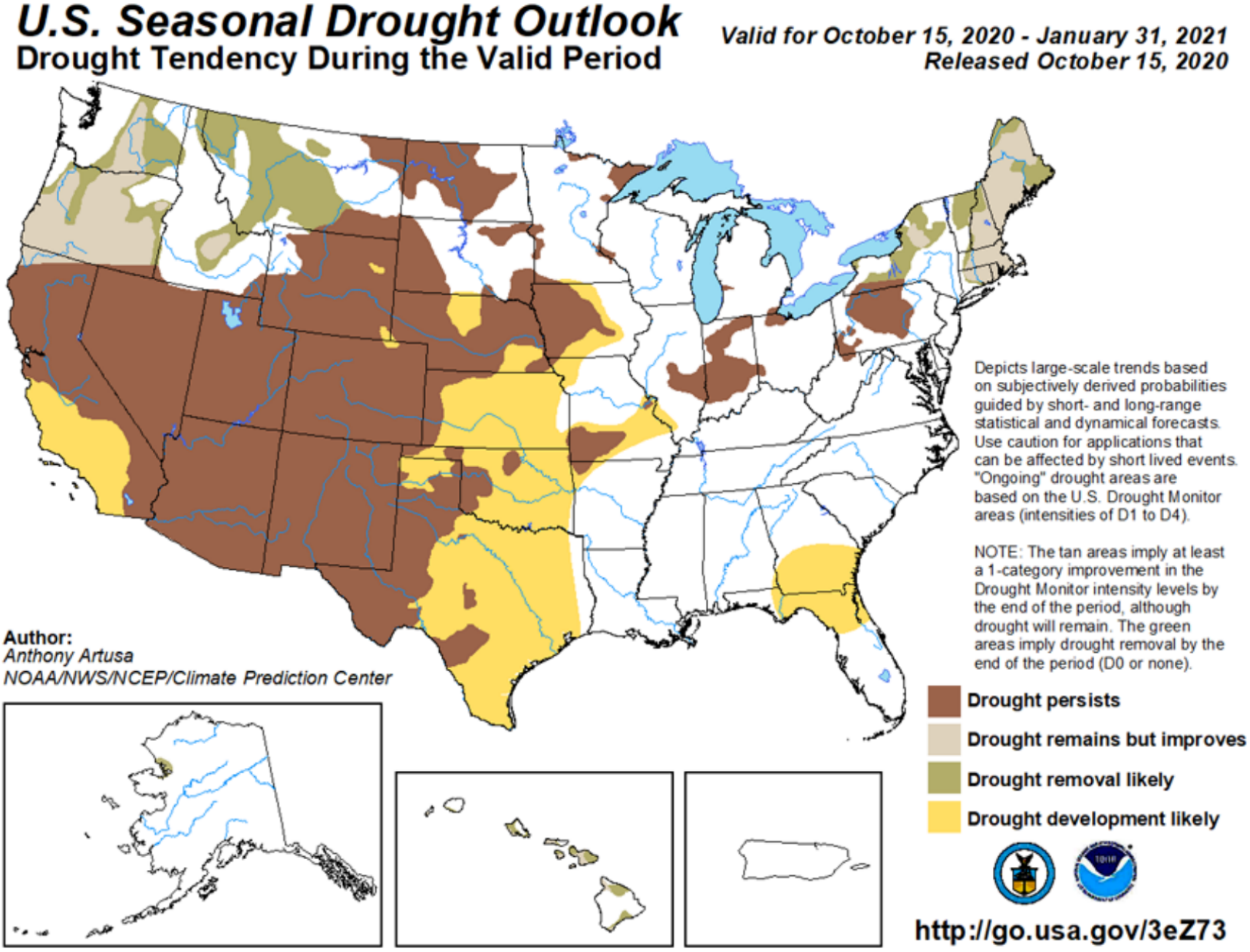
"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks



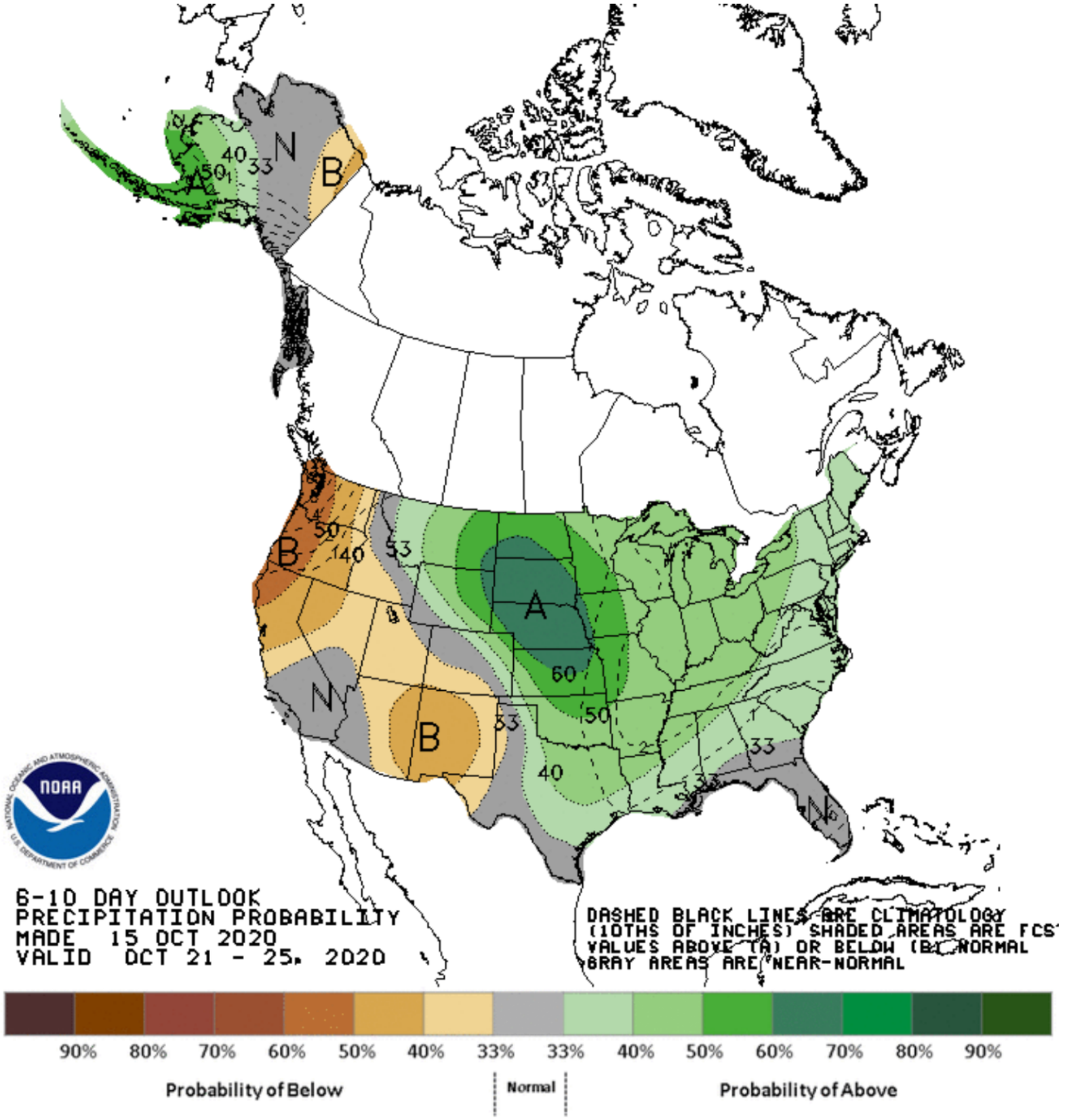


Looking ahead...

A series of cold fronts over the next week are forecast to bring a higher chance of cooler than normal temperatures to the north-central continental United States. With the exception of the northern tier of states, much of the West is forecast to be dry through the evening of October 19. Farther east, higher rainfall amounts of a half an inch or more are possible from the Mid-Atlantic coast north, while lighter precipitation is forecast in the Midwest.

Glancing ahead to the October 20-24 period, cooler than normal conditions are more likely to be widespread from the Pacific Northwest to the western Great Lakes, while in the eastern United States, warmer than normal temperatures are favored in this period. Widespread increased chances for above-normal precipitation are forecast in the northern Rockies and much of the Great Plains, Midwest, and East, while below-normal or near-normal precipitation is favored elsewhere in the Lower 48.

Precipitation & Temperature Outlooks:


6-10 DAY OUTLOOK
PRECIPITATION PROBABILITY
MADE 15 OCT 2020
VALID OCT 21 - 25, 2020
DASHED BLACK LINES ARE CLIMATOLOGY
(10THS OF INCHES) SHADED AREAS ARE FCS
VALUES ABOVE (A) OR BELOW (B) NORMAL
GRAY AREAS ARE NEAR-NORMAL
90% 80% 70% 60% 50% 40% 33% 33% 40% 50% 60% 70% 80% 90%
Probability of Below
Normal
Probability of Above

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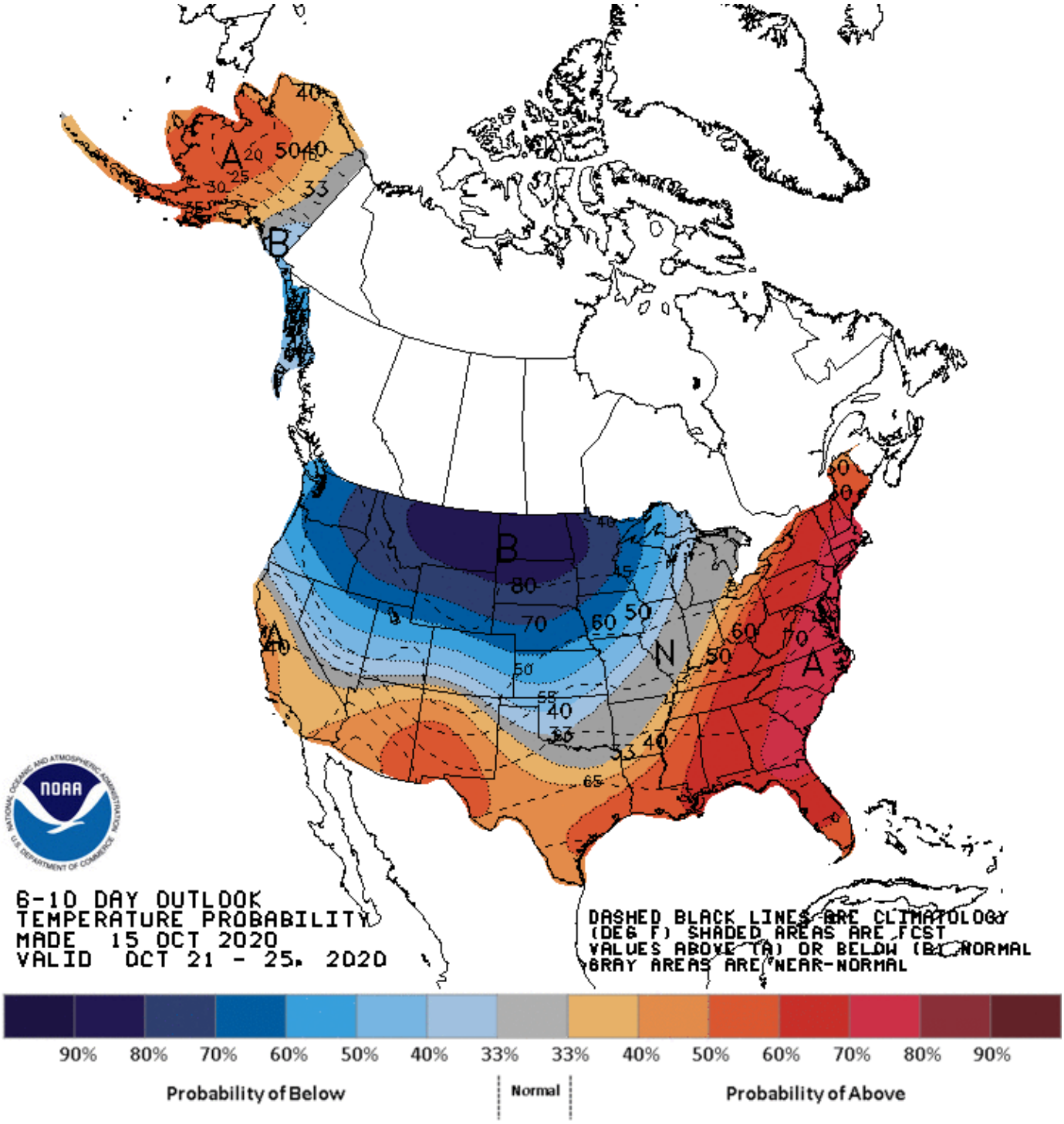
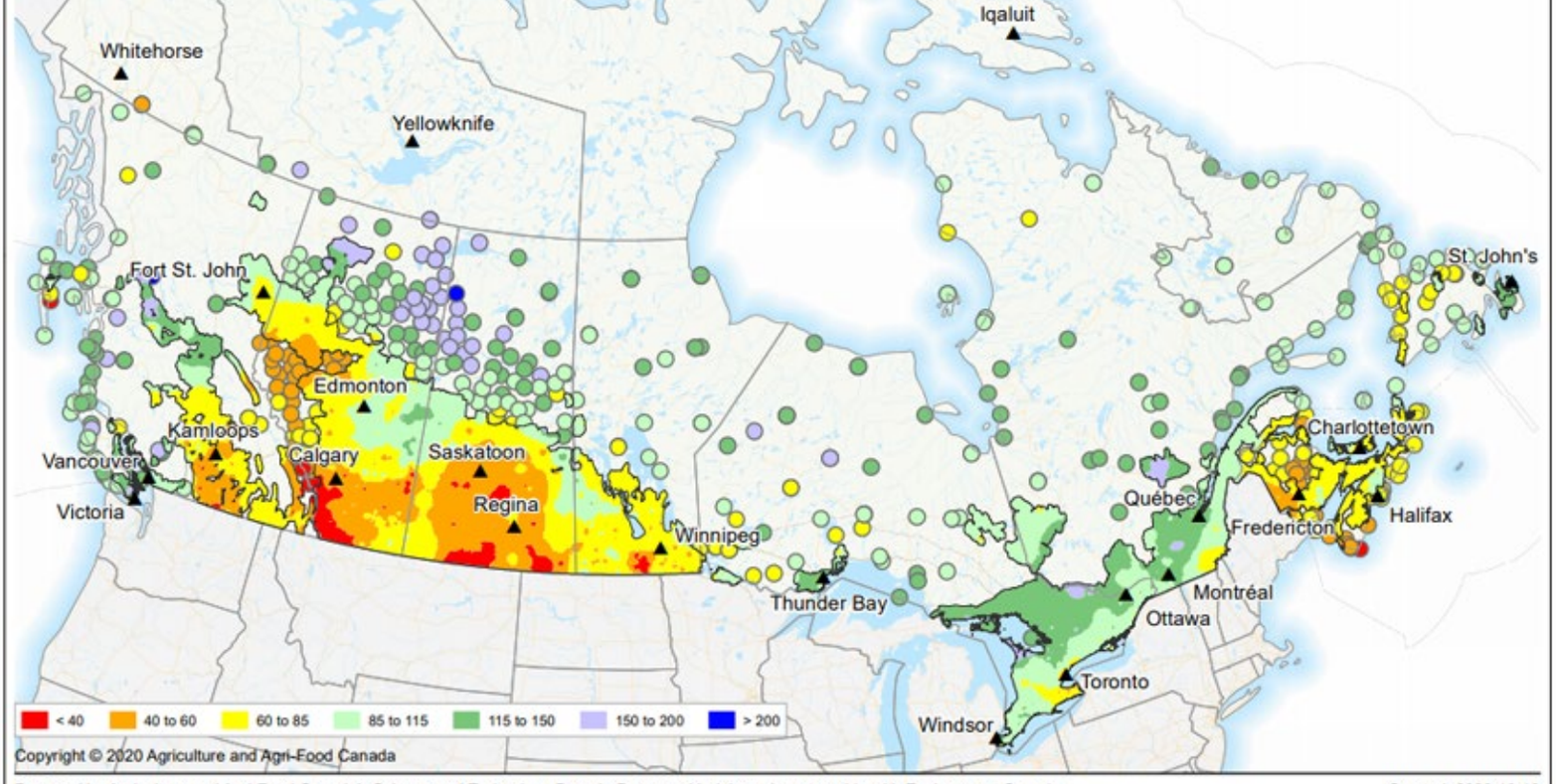


Canadian 90-Day Percent of Average Precipitation:



Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.
Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2020-10-13
www.agr.gc.ca/drought

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Pasture & Range Conditions by State:

22% in Good to Excellent Condition; 4% less than last week

Released by USDA

Pasture and Range Condition – Selected States: Week Ending October 11, 2020

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	-	2	20	72	6
Arizona	5	24	51	20	-
Arkansas	3	13	38	40	6
California	45	10	35	10	-
Colorado	33	29	30	8	-
Connecticut	77	12	6	5	-
Delaware	2	55	17	21	5
Florida	1	4	23	54	18
Georgia	2	7	31	53	7
Idaho	10	33	27	30	-
Illinois	8	20	37	34	1
Indiana	18	22	35	23	2
Iowa	15	27	39	19	-
Kansas	11	19	38	30	2
Kentucky	3	11	26	52	8
Louisiana	-	1	26	72	1
Maine	60	35	5	-	-
Maryland	1	11	38	41	9
Massachusetts	77	12	6	5	-
Michigan	8	15	33	40	4
Minnesota	5	7	31	52	5
Mississippi	2	10	26	55	7
Missouri	12	17	38	29	4
Montana	16	25	45	12	2
Nebraska	16	22	26	36	-
Nevada	20	25	30	25	-
New Hampshire	40	33	27	-	-
New Jersey	-	2	26	72	-
New Mexico	15	27	36	14	8
New York	18	21	36	21	4
North Carolina	1	2	28	67	2
North Dakota	15	29	36	19	1
Ohio	6	19	43	28	4
Oklahoma	13	19	45	22	1
Oregon	37	49	11	3	-
Pennsylvania	32	32	18	17	1
Rhode Island	100	-	-	-	-
South Carolina	1	3	32	57	7

South Dakota	10	21	50	19	-
Tennessee	1	6	34	49	10
Texas	11	22	44	21	2
Utah	11	25	42	22	-
Vermont	-	-	61	39	-
Virginia	1	9	31	51	8
Washington	25	21	46	8	-
West Virginia	5	12	20	59	4
Wisconsin	4	9	27	36	24
Wyoming	32	38	29	1	-
48 States	16	24	38	20	2
Previous week	16	22	36	22	4
Previous year	10	18	29	35	8

- Represents zero.

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Weekly Grain Market Review:

Grain Markets:

www.cattlerange.com

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Kansas City Corn	3.71	3.72	3.69	3.85	3.57
Kansas City Wheat	5.27	5.04	4.72	5.20	4.54
Grain Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December Corn	4.0200	3.9500	3.7850	3.9100	3.6572
December Wheat	6.2525	5.9375	5.7500	5.2000	4.8070

Last Week's Trade Data:

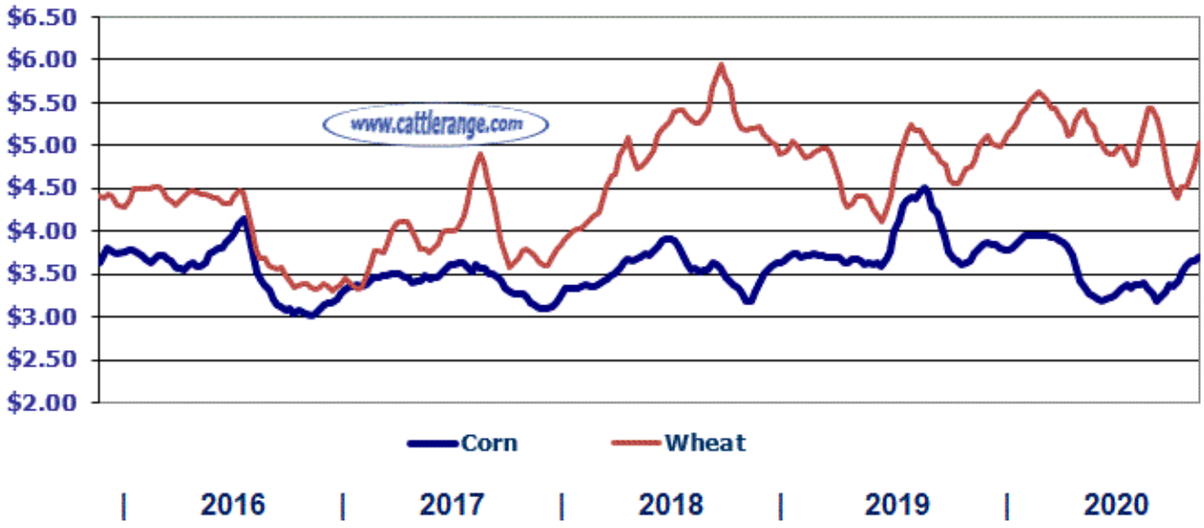
Corn: **Net sales** of 1,225,700 MT for 2020/2021 primarily for Japan (360,100 MT, including 39,600 MT switched from unknown destinations and decreases of 41,500 MT), Mexico (332,700 MT, including decreases of 1,300 MT), unknown destinations (310,900 MT), Colombia (93,400 MT, including 34,000 MT switched from unknown destinations and decreases of 2,900 MT), and Panama (52,600 MT), were offset by reductions for Taiwan (71,800 MT), Peru (24,100 MT), and El Salvador (7,700 MT).

Exports of 934,800 MT were primarily to China (349,900 MT), Mexico (275,400 MT), Colombia (121,600 MT), Japan (81,600 MT), and Costa Rica (46,200 MT).

Wheat: **Net sales** of 530,600 metric tons (MT) for 2020/2021 were up 5 percent from the previous week and 27 percent from the prior 4-week average. Increases primarily for the Philippines (202,900 MT, including decreases of 18,700 MT), Mexico (96,300 MT), unknown destinations (79,800 MT), Indonesia (57,000 MT), and Thailand (39,500 MT), were offset by reductions primarily for Costa Rica (600 MT) and Spain (600 MT). For 2021/2022, nets sales of 37,400 MT resulting in increases for Brazil (40,000 MT), were offset by reductions for Malaysia (2,600 MT).

Exports of 702,700 MT were up 9 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to the Philippines (175,200 MT), Mexico (95,000 MT), Nigeria (80,100 MT), Vietnam (66,000 MT), and China (65,200 MT).

5 Year Moving Average - Corn & Wheat



41% of Corn Crop Harvested; 9% ahead of 5 Year Average

Corn Harvested – Selected States

[These 18 States harvested 93% of the 2019 corn acreage]

State	Week ending			2015-2019 Average
	October 11, 2019	October 4, 2020	October 11, 2020	
	(percent)	(percent)	(percent)	(percent)
Colorado	24	30	42	19
Illinois	20	26	45	53
Indiana	21	22	34	37
Iowa	6	25	42	17
Kansas	45	44	63	59
Kentucky	82	66	74	78
Michigan	6	7	16	14
Minnesota	4	14	34	15
Missouri	43	31	51	66
Nebraska	18	21	34	22
North Carolina	92	85	90	91
North Dakota	1	11	25	9
Ohio	15	9	15	24
Pennsylvania	37	13	23	32
South Dakota	4	20	39	15
Tennessee	91	60	76	89
Texas	76	78	81	74
Wisconsin	2	8	15	12
18 States	20	25	41	32

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USDA Weekly Hay Reports: "Click" on links for detailed report

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- Pennsylvania
- South Dakota
- Texas
- WA/OR Columbia Basin
- Wyoming

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