

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending October 25, 2024

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was higher with feeder cattle and stocker calves slightly lower. Live cattle and feeder cattle futures closed the week higher. The dressed beef cutouts and corn were higher.

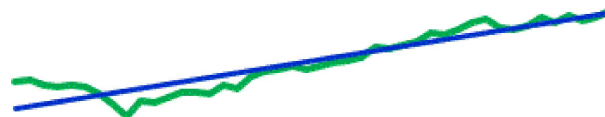
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.35%**
Change from 10 Days Ago: **+1.52%**

60 Day Index Trendline



Change from 60 Days Ago: **+11.27%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 2.00 higher at 190.00 with Northern Plains trade 4.00 higher at 192.00. In the 3 front months, Live Cattle futures closed the week from 1.80 to 2.08 higher. USDA's steer carcass weight data showed weights averaged 950 lbs. this week, compared to 950 lbs. last week and 927 lbs. last year.

S: This Week: 190.00 / Month Ago: 185.00 / Year Ago: 185.00 / 5 Year Avg: 143.28

N: This Week: 192.00 / Month Ago: 187.00 / Year Ago: 185.00 / 5 Year Avg: 144.71

Feeder Steers: The national average price for feeder steers was 249.70, 0.82 lower with trade mostly 3.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 0.12 to 1.30 higher.

This Week: 249.70 / Month Ago: 247.05 / Year Ago: 239.80 / 5 Year Avg: 180.35

Stocker Steers: The national average price for stocker steers was 291.25, 0.54 lower with trade 3.00 lower to 3.00 higher.

This Week: 291.25 / Month Ago: 285.32 / Year Ago: 275.74 / 5 Year Avg: 210.93

CME Feeder Cattle Index: 249.09, 1.71 lower than last Friday.

This Week: 249.09 / Month Ago: 245.53 / Year Ago: 239.73 / 5 Year Avg: 178.52

Boxed Beef Cutout: The Choice cutout was 1.59 higher at 322.24 and the Select cutout 0.88 higher at 295.08. The Choice/Select spread is at 27.16, 0.71 wider.

This Week: 322.24 / Month Ago: 296.69 / Year Ago: 307.57 / 5 Year Avg: 274.22

Cutter Cow Cutout: 2.40 lower at 274.46.

Slaughter Cows: Trade mostly 4.00 lower to 2.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, October 26th was estimated at 1092.1 million lbs. according to the USDA Marketing Service. This was 1.2 percent higher than a week ago and 0.5 percent higher than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

Corn: Omaha Corn was 0.12 higher at 4.00 with December futures at 4.1525, 0.1050 higher.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [Consumer Sentiment hits 6-Month High as Republicans grow Confident in Trump Win](#) .
- [September Commercial Red Meat Production Up 2 Percent from Last Year](#) .
- [10/25/24: Weekly Beef, Pork, & Corn Export Highlights](#) .
- [Bird Flu Continues to Spread in California... Disrupts 100 Dairies & Dairy Workers](#) .
- [NCBA Slams Dietary Guidelines Advisory Committee Recommendations](#) .
- [Implanted Beef Steers Show Increased Carcass Yield](#) .
- [Cattle Economics: Fall Cattle Price Expectations](#) .
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- [Large Number of Dairy Cows in California are Dying from Bird Flu](#) .
- [Beef Production and Fall Beef Demand](#) .

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Market Overview:

www.cattlerange.com	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	249.09	250.80	245.53	239.73	178.52
Live Cattle Futures	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	189.70	187.62	183.75	184.00	142.44
December	189.15	187.32	184.47	182.22	143.42
February	189.92	188.12	185.55	182.95	145.14
Feeder Futures	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	249.62	248.32	247.07	236.90	180.80
November	248.52	247.60	245.70	235.70	183.63
January	245.62	245.50	239.60	238.57	186.24
Fed Cattle	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	190.00	188.00	185.00	185.00	143.28
N. Central	192.00	188.00	187.00	185.00	144.71
Feedyard Closeouts	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(24.30)	(59.04)	(187.44)	101.01	(42.28)
Future (Projected)	(2.31)	(40.93)	(29.02)	(103.37)	(88.90)
Avg. National Prices	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	249.70	250.52	247.05	239.80	180.35
Stocker Steers	291.25	291.79	285.32	275.74	210.93
Boxed Beef Cutout	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	322.24	320.65	296.69	307.57	274.22
Select	295.08	294.20	282.08	280.12	256.81
Spread	27.16	26.45	14.61	27.45	17.40
Cutter Cow Cut-Out	274.46	276.86	278.30	231.34	217.63
Crude Oil Futures	71.63	69.45	68.59	85.54	87.14
Grain Prices	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.00	3.88	4.04	4.70	5.38
Kansas City Wheat	5.12	5.21	5.17	5.68	6.69
Dec Corn Futures	4.1525	4.0475	4.1800	4.8075	5.2053
Dec Wheat Futures	5.6900	5.7275	5.8000	5.7550	6.7389

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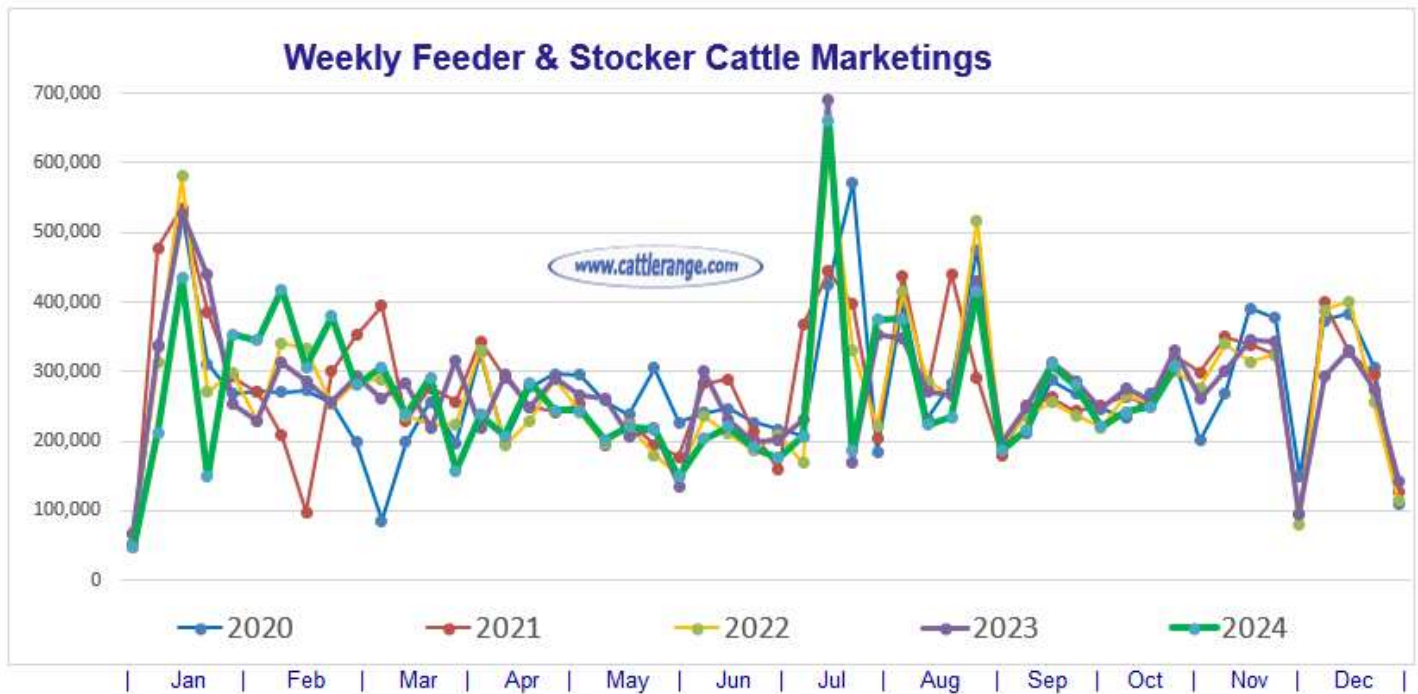


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National Feeder & Stoker Cattle Sale Receipts:

Data released by USDA on Monday, 10/21/24 for week ending Saturday, 10/19/24

Week Ending:	10/19/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	249,600	210,400	259,100	241,100	278,500	259,567
Direct Sales	33,500	32,100	35,500	28,700	15,300	26,500
Video/Internet	24,600	7,100	35,700	29,800	27,900	31,133
www.cattlerange.com						
Total	307,700	249,600	330,300	299,600	321,700	317,200
This Week +/-	-	23.3%	-6.8%	2.7%	-4.4%	-3.0%



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CME Feeder Cattle Index - 10/24/24: 1 Year Change: +3.09% -- 52 Week Range: 215.33 to 261.99



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	264.76	267.77	264.76	254.51	193.75
Iowa	262.22	261.09	256.15	246.00	188.26
Missouri	255.41	255.48	254.97	245.26	185.27
Montana	259.15	260.04	254.63	253.45	187.39
Nebraska	268.42	271.93	263.45	265.31	195.62
Wyoming	261.50	262.46	256.99	255.80	189.07
North Central Avg.	261.91	263.13	258.49	253.39	189.89
Arkansas	243.94	245.75	240.86	227.15	175.86
Colorado	248.55	251.20	246.00	247.74	185.27
Kansas	255.51	255.44	254.93	245.22	185.26
New Mexico	244.11	245.85	246.76	241.94	178.98
Oklahoma	256.32	256.48	252.43	241.67	183.76
Texas	250.48	250.91	248.92	238.17	180.25
South Central Avg.	249.82	250.94	248.32	240.32	181.56
Alabama	239.42	239.55	231.52	220.67	169.63
Florida	229.63	229.76	225.57	214.68	164.50
Georgia	235.53	237.52	230.66	223.65	169.21
Kentucky	246.71	245.22	239.40	226.60	174.79
Louisiana	237.47	236.82	230.53	219.67	169.54
Mississippi	237.89	236.90	230.94	220.07	169.94
Tennessee	246.51	245.77	237.77	224.60	173.55
Virginia	244.79	244.11	236.61	223.87	173.32
Southeast Avg.	239.74	239.46	232.88	221.73	170.56
Arizona	239.10	241.27	241.58	238.55	175.56
California	247.70	248.82	248.81	240.12	180.33
Idaho	250.88	252.32	251.38	246.86	180.76
Nevada	249.88	247.40	248.46	244.45	179.24
Oregon	248.91	251.35	250.41	245.91	180.17
Utah	245.59	247.09	248.17	244.08	179.03
Washington	249.31	251.73	250.81	246.30	180.48
Western Avg.	247.34	248.57	248.52	243.75	179.37
Overall Average	249.70	250.52	247.05	239.80	180.35
This Week +/-	-	-0.3%	1.1%	4.1%	38.5%

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Stocker Steers:

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500 lb. - 600 lb. Steers	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	319.86	317.93	298.78	304.01	225.27
Iowa	294.73	296.71	291.76	285.85	220.11
Missouri	295.70	294.75	293.26	279.31	215.92
Montana	303.89	302.41	289.11	290.16	220.13
Nebraska	318.12	317.15	307.21	301.36	229.42
Wyoming	306.71	305.22	291.80	292.85	222.14
North Central Avg.	306.50	305.70	295.32	292.26	222.17
Arkansas	280.78	285.69	275.58	260.18	205.86
Colorado	302.56	298.59	289.77	290.71	219.83
Kansas	294.89	293.98	292.50	278.58	215.18
New Mexico	292.86	292.55	286.01	273.02	210.61
Oklahoma	295.33	297.54	290.55	281.11	214.80
Texas	287.53	289.99	280.58	276.15	210.64
South Central Avg.	292.33	293.06	285.83	276.63	212.82
Alabama	273.49	277.45	263.56	249.93	198.35
Florida	270.48	269.52	262.64	245.93	192.82
Georgia	269.18	272.13	261.18	249.50	196.97
Kentucky	274.51	279.23	273.29	248.51	199.25
Louisiana	271.55	274.48	263.48	243.93	196.72
Mississippi	272.89	275.80	264.90	245.10	197.55
Tennessee	274.29	276.55	270.95	246.95	198.04
Virginia	272.37	276.12	270.15	245.77	197.91
Southeast Avg.	272.35	275.16	266.27	246.95	197.20
Arizona	290.98	286.04	284.55	271.36	208.14
California	297.47	294.49	294.49	286.20	212.76
Idaho	294.37	295.91	296.87	291.12	213.10
Nevada	293.79	293.29	294.78	290.55	211.29
Oregon	293.23	294.75	295.72	289.99	212.06
Utah	293.33	292.84	294.33	290.10	210.93
Washington	293.70	295.36	296.19	290.46	212.48
Western Avg.	293.84	293.24	293.85	287.11	211.54
Overall Average	291.25	291.79	285.32	275.74	210.93
This Week +/-	-	-0.2%	2.1%	5.6%	38.1%

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10 Year Moving Average... Stocker, Feeder & Fed Steers - 10/25/24





Trade Date	Futures Volume
10/17/2024	115,502
10/18/2024	90,806
10/21/2024	87,284
10/22/2024	111,282
10/23/2024	115,437

Trade Date	Futures Open Interest
10/17/2024	668,191
10/18/2024	677,823
10/21/2024	681,956
10/22/2024	691,208
10/23/2024	700,200

Top Expirations Traded On: 10/23/2024			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT24	1,038	2,798
FDR CATTLE FUT	NOV24	3,305	9,683
FDR CATTLE FUT	JAN25	6,718	21,518
FDR CATTLE FUT	MAR25	2,023	8,187
FDR CATTLE FUT	APR25	789	3,053
Total Feeder Cattle Futures		14,444	51,653
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT24	2,647	2,294
LV CATTLE FUT	DEC24	25,830	141,395
LV CATTLE FUT	FEB25	10,785	79,434
LV CATTLE FUT	APR25	7,252	58,750
LV CATTLE FUT	JUN25	3,686	34,253
Total Live Cattle Futures		51,562	335,348
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC24	22,156	138,339
LEAN HOGS FUT	JUL25	1,992	12,685
LEAN HOGS FUT	FEB25	12,125	71,027
LEAN HOGS FUT	APR25	7,754	51,381
LEAN HOGS FUT	JUN25	3,822	22,912
Total Lean Hog Futures		49,431	313,041
Product Description	Month	Volume	OI
PORK CUTOUT FUT	DEC24	0	155
PORK CUTOUT FUT	APR25	0	3
Total Pork Cutout Futures		0	158

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings

IMPORTS

	Current Week (10/14/2024)	Previous Week (10/7/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	24,962	23,421	1,085,922	931,827
Feeder Cattle	24,901	22,912	1,074,937	921,835
Cattle Other	0	403	7,016	6,324
Horses	61	106	3,969	3,668
Total	24,962	23,421	1,085,922	931,827

Mexico to US Import Report for 10/23/2024 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold 3.00 higher. Heifers traded 3.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold 3.00 higher. Heifers traded 3.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Columbus, NM - Compared to Tuesday, steer calves and yearlings sold steady to firm. Heifers traded 1.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold steady to firm. Heifers traded 1.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Presidio, TX - Compared to last week, steer calves and yearlings sold steady. Heifers traded 1.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Import Crossings

	Current (est) 10/23/2024	Current WTD (est) 10/23/2024
Feeder Cattle		
Mexico to Arizona	2,150	4,100
Douglas	1,300	2,400
Nogales	850	1,700
Mexico to New Mexico	3,800	9,300
Columbus	1,300	2,600
Santa Teresa	2,500	6,700
Mexico to Texas	1,900	3,900
Colombia Bridge		0
Del Rio	200	350
Eagle Pass		200
Laredo	300	800
Pharr / Hidalgo	300	600

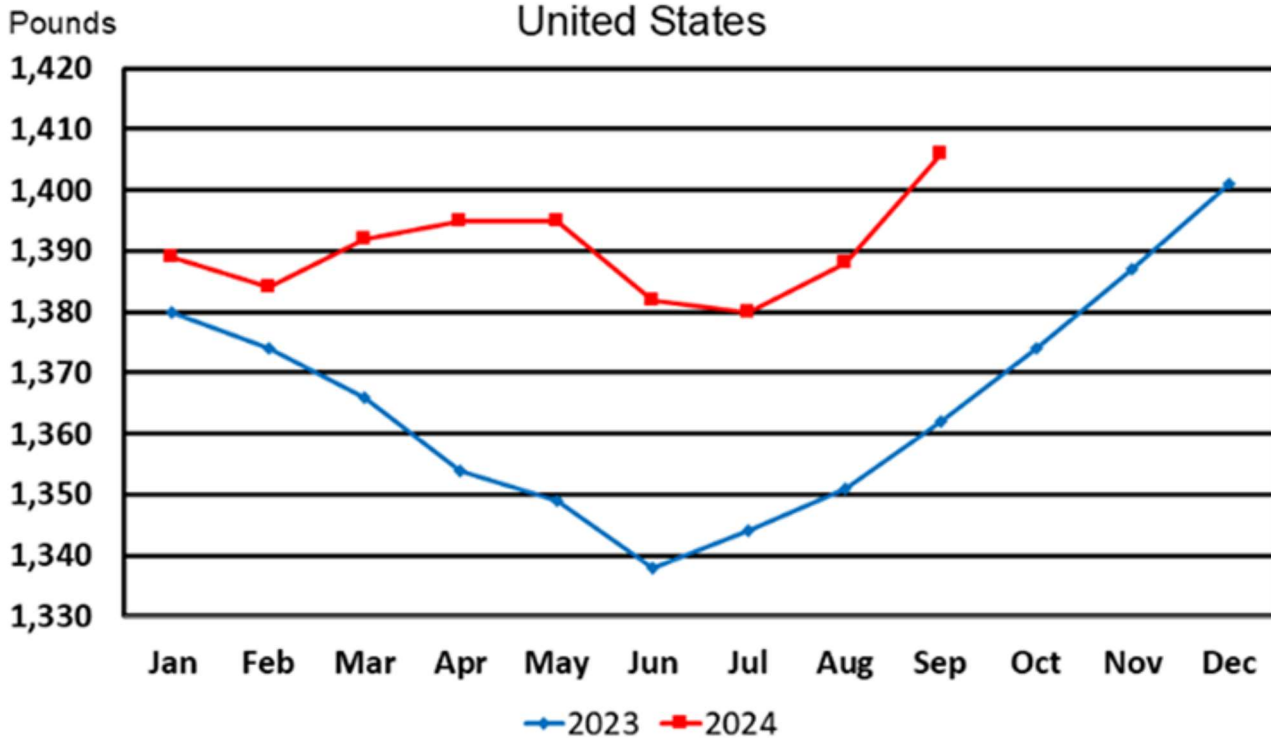
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales so far this week saw light trade develop with dressed sales ranging from \$403.00-408.00/cwt delivered, steady to \$3.00/cwt higher than the previous week. Lift times are all over the map depending on which packer bought the cattle. Cattle were being scheduled for the second half of November to the second half of December delivery. US packer interest was noted and light volumes of Western Canadian fed cattle traded South. Alberta fed basis levels weakened this week, as a result some producers passed bids while others did not even offer cattle this week.

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Chart of the Week:

**Commercial Cattle Slaughter
Average Live Weight
United States**



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Photo of the Week:



- [75 Braford/Tigerstripe Bred Heifers... Central TX](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, drought is beginning to change some dynamics of potential for expansion. As there is little evidence that heifers are being held back, expansion appears to be still on the back burner. I think it possible that were the drought to move cattle early, it will make gluts for some time frames, and holes in others. This is not an uncommon factor, but this late in the year is when most production begins to slow down, instead of speed up. The drought may force movement greater than in years past. This would put some of the glut into the second quarter of next year. This has my attention at the moment. Margins appear razor thin or nonexistent at the moment for producers. The month of November and December will see the slaughter of the highest priced feeder cattle in history, via the feeder cattle index. The packer this month cut kills again and was able to achieve about a \$25.00 higher box price, while only running fats up about \$7.00. A lot of shifting is believed being done to make ends meet for consumers and increase margins for producers. From my stand point, there will be little to do going forward, as recommendations to own the at the money put options on inventory in the month closest to marketing, will produce sufficient downside protection were adverse price fluctuation to arise. I have to believe that the increased rationing this month helped to reduce demand. Boxes finally started to soften at weeks end and the feeder cattle index a little lower as well. Cattle feeders have few choices when it comes to creating margin, with how much they pay for the feeder cattle the most important.

I spent this week attempting to turn variable costs into fixed costs. When viewing storage for corn, it appears that with a \$.06 carry at elevators, the board is the cheapest place to store corn at about \$.0350. Therefore, for 7 months, instead of paying \$.42, you pay \$.2450. For the \$.1750 you are saving, buy the \$.4.60 July corn calls. This is a sales solicitation. This won't help or lock in a basis, but will the price. As well, I have a great concern over the world at war. When Asian soldiers go to fight on European soil,

combined with the middle-east conflict, that is a world war. I recommended this week to top off farm tanks, book some fuel, forward contract fuel needs, or buy call options of crude oil contracts in the months of heaviest usage. This is a sales solicitation. Oil is not cheap, and the Biden administration's policies did nothing to lower the price. Hence, any disturbance now would be expected to push oil sharply higher. I wrote quite a bit this week on me being scared. I wrote a comment on the oil market that sounded just like a scare tactic. When I questioned myself about putting out such, I came to the conclusion, I was scared. Therefore, I made the recommendations based upon current factors, with the forethought of, I hope I am dead wrong.

The cattle on feed report may have reflected some of the expansion still not taking place, as the placement number was higher than expected. For well over 19 months now, the on-feed number has remained above 11 million head with current at 11.6. Beef production from such is now greater than last year. The year of 2022 saw record beef production with 2023 down 6.5%. With 2024 running equal to last year, there just isn't a shortage of beef or cattle. There is a huge expectation of being short cattle and beef that may have been realized were it not for the agenda this year of increasing imports, decreasing exports, growing cattle bigger and continuing to explore the efficiency of the beef/dairy cross. So, this puts the drought front and center for a while. Drought continues to intensify, and aspects of expansion remain on the back burner. Drought subsides, and expansion could start pulling heifers out of the slaughter mix. Until either is decided, there is ample beef and cattle production for a consumer strapped with inflation and a government out of control in spending. I admit, I am scared that the current amount of money sloshing around, with automated trading programs, could create significant price volatility and expense in a very short period of time, for which could be difficult to overcome, or have to make decisions under great duress.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported at 3:00 PM on Friday that negotiated cash trade in the Southern Plains has been inactive on very light demand. In Nebraska and Western Cornbelt negotiated cash trading has been light on light demand. Not enough purchases in any region for a market trend. The latest established market in all regions was on Thursday. In the Texas Panhandle live FOB purchases traded from 190.00-191.00. In Kansas live FOB purchases traded mostly at 190.00, with a few at 191.00. In Nebraska live FOB purchases traded mostly at 190.00, with a few at 191.00, and dressed delivered purchases traded mostly at 298.00, with a few up to 302.00. In the Western Cornbelt live FOB purchases traded at 190.00 and dressed delivered purchases traded from 298.00-300.00, on a light test.

5 Area Weekly Fed Cattle Weighted Averages:

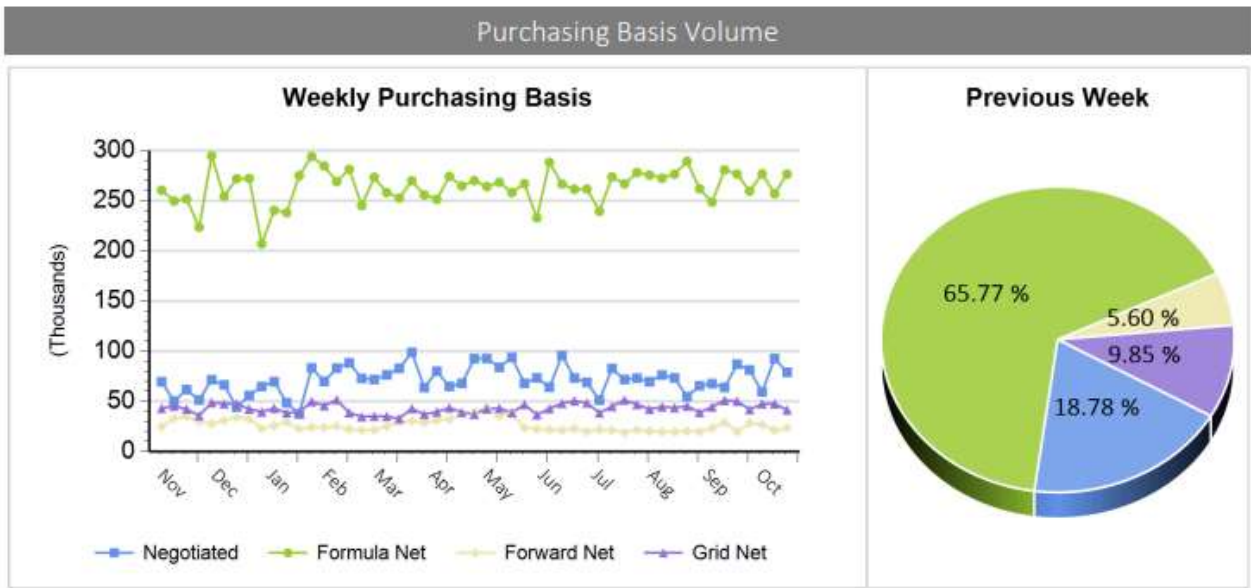
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 10/20/2024

Confirmed: 62,535 Week Ago: 76,867 Year ago: 82,888

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	25,053	1,250 - 1,710	185.00 - 189.00	1,550	187.56
65 - 80% Choice	4,297	1,280 - 1,625	185.00 - 188.00	1,443	187.88
35 - 65% Choice	803	1,225 - 1,500	186.00 - 188.00	1,330	187.74
0 - 35% Choice		-	-		
Total all grades	30,153	1,225 - 1,710	185.00 - 189.00	1,529	187.61
STEERS: LIVE DELIVERED					
Over 80% Choice	581	1,375 - 1,540	189.00 - 190.00	1,493	189.76
65 - 80% Choice	40	1,475 - 1,475	189.50 - 189.50	1,475	189.50
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	621	1,375 - 1,540	189.00 - 190.00	1,492	189.74
STEERS: DRESSED DELIVERED					
Over 80% Choice	9,161	837 - 1,072	295.00 - 304.00	1,000	296.24
65 - 80% Choice	1,013	939 - 1,008	296.00 - 296.00	973	296.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	10,174	837 - 1,072	295.00 - 304.00	997	296.21
STEERS: DRESSED FOB					
Over 80% Choice	1,947	953 - 1,040	296.00 - 296.00	1,004	296.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,947	953 - 1,040	296.00 - 296.00	1,004	296.00
HEIFERS: LIVE FOB					
Over 80% Choice	7,516	1,250 - 1,500	186.00 - 188.00	1,359	187.40
65 - 80% Choice	1,835	1,140 - 1,390	187.00 - 188.00	1,290	187.85
35 - 65% Choice	82	1,300 - 1,500	185.00 - 187.00	1,373	186.27

Daily Formula Base Volume				
Tue Oct 15	Wed Oct 16	Thu Oct 17	Fri Oct 18	Mon Oct 21
42,221	29,136	50,232	30,293	138,788



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October USDA Cattle on Feed Report: Released by USDA on October 25, 2024

United States Cattle on Feed Down Slightly

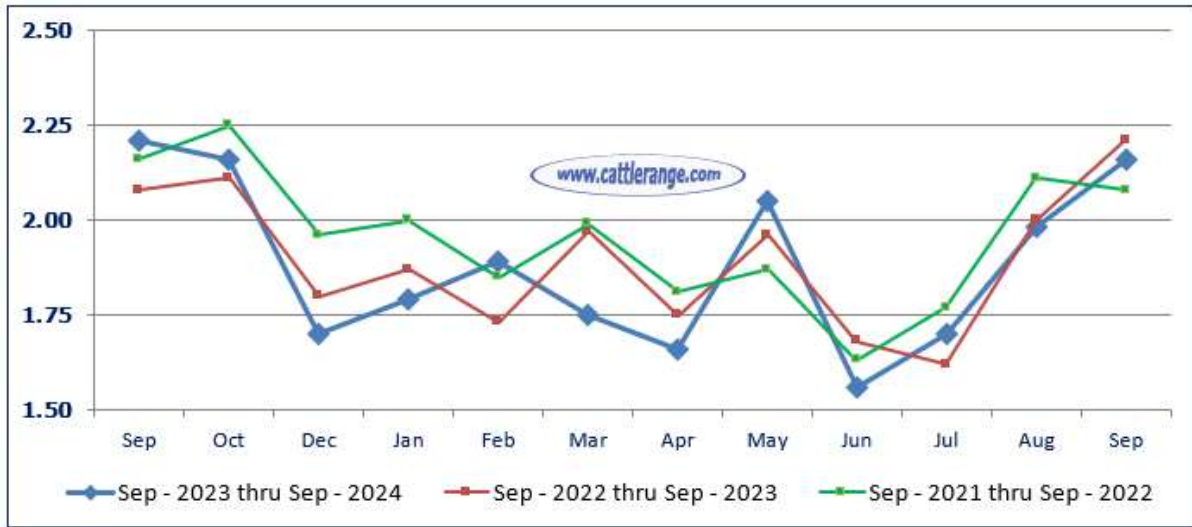
- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.6 million head on October 1, 2024. The inventory was slightly below October 1, 2023. The inventory included 7.00 million steers and steer calves, up 1 percent from the previous year. This group accounted for 60 percent of the total inventory. Heifers and heifer calves accounted for 4.60 million head, down 1 percent from 2023.
- **Placements in feedlots** during September totaled 2.16 million head, 2 percent below 2023. Net placements were 2.10 million head. During September, placements of cattle and calves weighing less than 600 pounds were 430,000 head, 600-699 pounds were 330,000 head, 700-799 pounds were 465,000 head, 800-899 pounds were 526,000 head, 900-999 pounds were 305,000 head, and 1,000 pounds and greater were 100,000 head.
- **Marketings of fed cattle** during September totaled 1.70 million head, 2 percent above 2023.
- **Other disappearance** totaled 56,000 head during September, 2 percent below 2023.

Cattle on Feed in 1,000+ Capacity Feedlots as of October 1st



Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in September



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in September



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2023 and 2024

State	October 1, 2023	September 1, 2024	October 1, 2024		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	254	233	230	91	99
California	505	520	515	102	99
Colorado	990	970	1,000	101	103
Idaho	300	315	330	110	105
Iowa	650	660	660	102	100
Kansas	2,500	2,280	2,370	95	104
Minnesota	95	95	100	105	105
Nebraska	2,420	2,320	2,470	102	106
Oklahoma	290	330	345	119	105
South Dakota	185	185	195	105	105
Texas	2,850	2,750	2,820	99	103
Washington	255	245	255	100	104
Other States	310	295	310	100	105
United States	11,604	11,198	11,600	100	104

Thousands of Head

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = April 28, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$156.60)**

* Cost of 800 lb. steer delivered @ \$245.53 per cwt. + \$15 freight:	\$1,979.24
Feed Cost for 600 lbs. @ \$1.02 per lb.	\$612.00
Interest on cattle cost for 180 days:	\$92.73
Interest on feed cost:	\$14.34
Total Cost & Expense:	\$2,698.30
** Sale proceeds: 1,400 lb. steer @ \$191.00 per cwt:	\$2,674.00

This week's Profit/(Loss) per head:	(\$24.30)
Profit/(Loss) per head for previous week:	(\$59.04)
Change from previous week:	+\$34.74
Sale price necessary to breakeven:	\$192.74

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

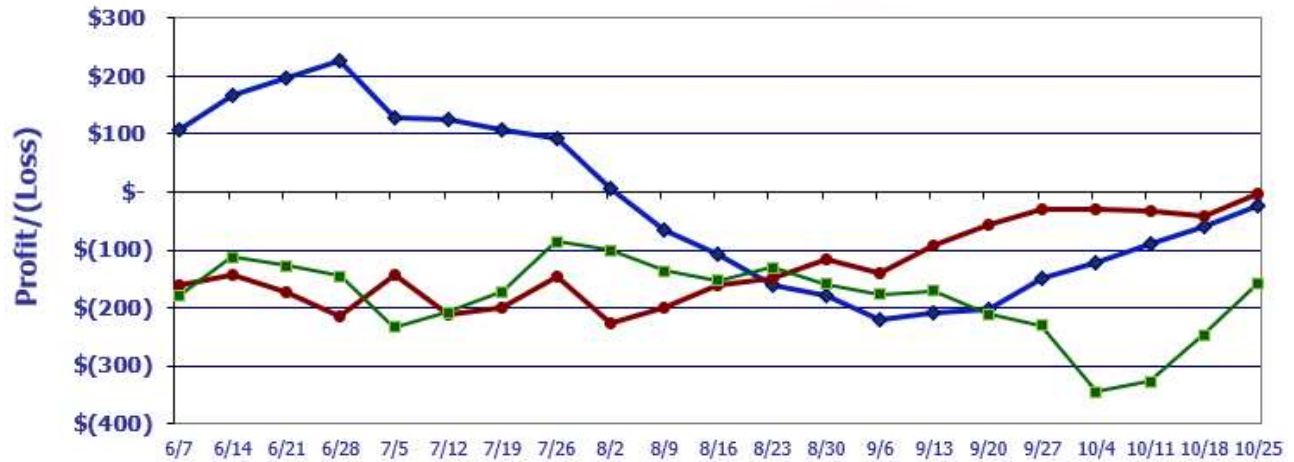
- Projected Sale Date @ 180 days on feed = April 23, 2025

* Cost of 800 lb. steer delivered @ \$249.09 per cwt. + \$15 freight:	\$2,007.72
Feed Cost for 600 lbs. @ \$0.93 per lb.	\$558.00

Interest on cattle cost for 180 days:	\$89.11
Interest on feed cost:	\$12.38
Total Cost & Expense:	\$2,667.21
** Sale proceeds: 1,400 lb. steer @ \$190.35 per cwt:	\$2,664.90
This week's Profit/(Loss) per head:	(\$2.31)
Profit/(Loss) per head for previous week:	(\$40.93)
Change from previous week:	+\$38.62
Sale price necessary to breakeven:	\$190.52

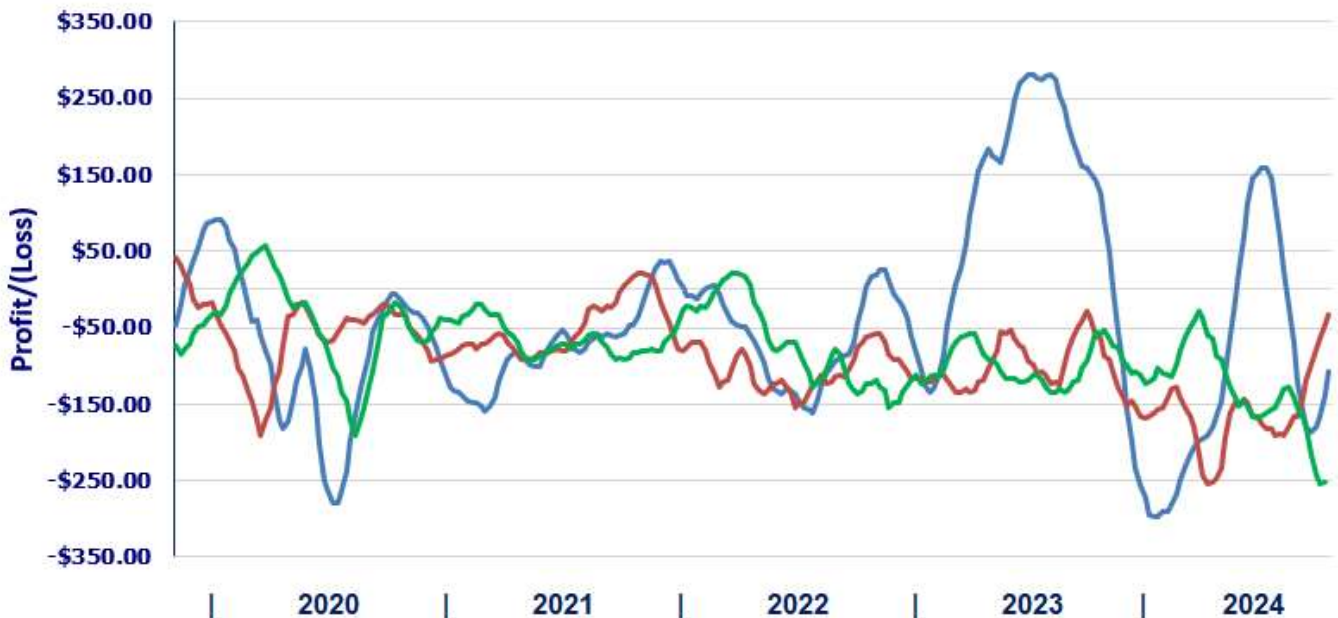
* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	(\$24.30)
Projection based on the futures when placed on feed 180 days ago:	(\$156.60)
Projection based on the futures for steers placed on-feed this week:	(\$2.31)

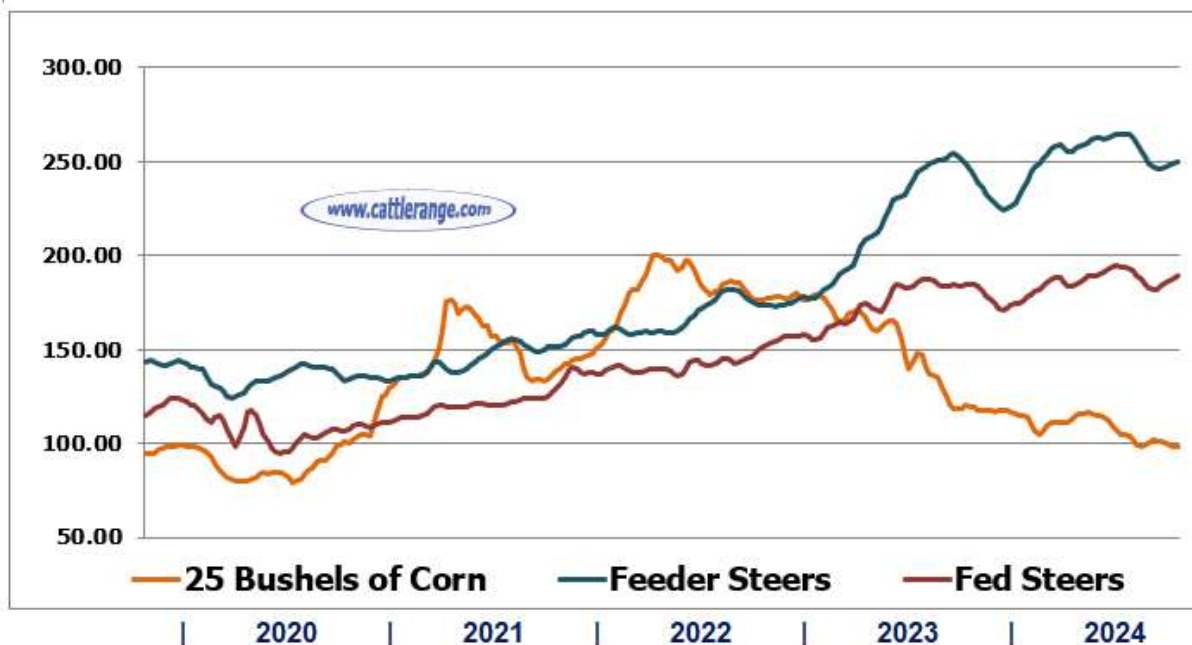
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 10/24/24 for week ending 10/24/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle	Head	% of Total
Steers	286,920	49.0%
Heifers	183,271	31.3%
Dairy Cows	51,383	8.8%
Other Cows	53,661	9.2%
Bulls	10,102	1.7%
Total	585,337	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

					Prev Week	Last Year	2024	2023	YTD
<u>Fri Oct 25, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	980	5,000	5,000	5,192	173,269	238,478	-27.3%
Cattle	113,000	106,000	117,417	604,000	594,000	619,202	25,719,469	26,740,539	-3.8%
Hogs	485,000	475,000	481,124	2,437,000	2,407,000	2,418,982	105,445,425	104,334,086	1.1%
Sheep	3,000	3,000	4,746	34,000	33,000	36,770	1,550,899	1,490,859	4.0%

					Prev Week	Last Year	2024	2023	YTD
<u>Sat Oct 26, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	5	5,000	5,000	5,197	173,269	238,483	-27.4%
Cattle	19,000	14,000	15,499	623,000	608,000	634,701	25,738,469	26,756,038	-3.8%
Hogs	156,000	195,000	192,150	2,593,000	2,602,000	2,611,132	105,601,425	104,526,236	1.0%
Sheep	0	0	16	34,000	33,000	36,786	1,550,899	1,490,875	4.0%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 10/25/24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

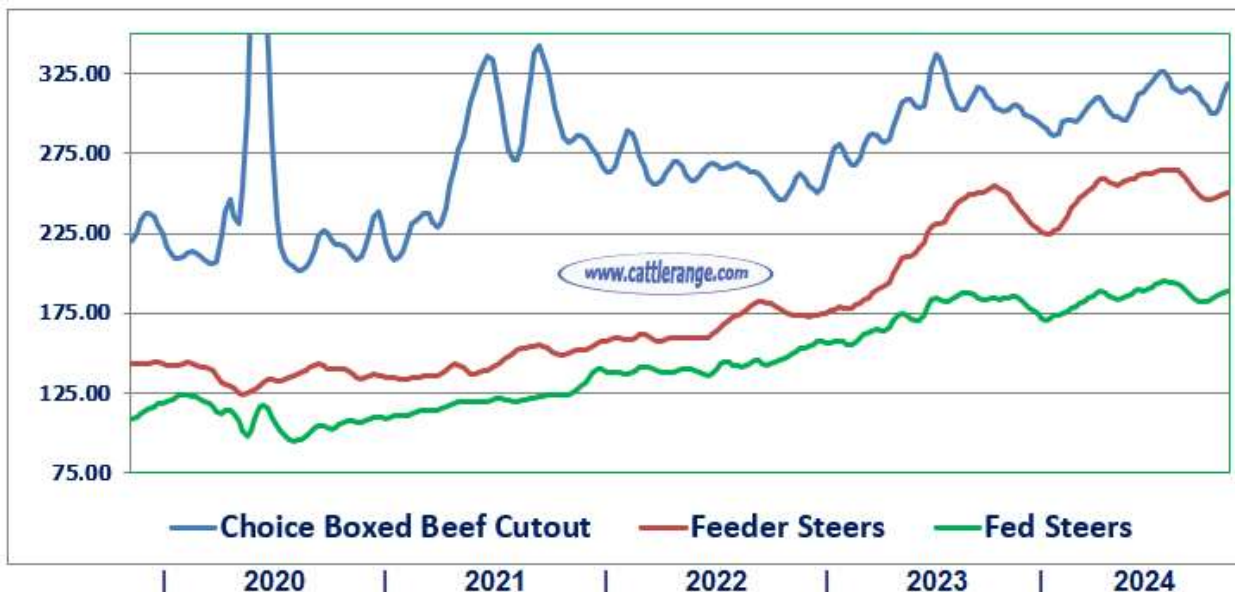
	Choice 600-900	Select 600-900
Current Cutout Values:	322.24	295.08
Change from prior day:	1.07	0.74
Choice/Select spread:	27.16	
Total Load Count (Cuts, Trimmings, Grinds):	87	

Composite Primal Values

	Choice 600-900	Select 600-900
Primal Rib	552.32	457.44
Primal Chuck	286.73	276.99
Primal Round	269.94	270.89
Primal Loin	391.67	330.33
Primal Brisket	247.22	237.64
Primal Short Plate	186.05	186.05
Primal Flank	160.71	155.82

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice 600-900	Select 600-900	Trim	Grinds	Total	Choice 600-900	Select 600-900
10/24	133	28	6	22	189	321.17	294.34
10/23	84	26	12	13	136	321.41	295.77
10/22	88	36	4	14	142	323.96	294.80
10/21	70	25	5	18	118	322.86	296.21
10/18	83	22	6	15	126	320.65	294.20
Current 5 Day Simple Average:						322.01	295.07



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 10/24/24 for week ending 10/24/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	9.71%	18.46%	5.16%	9.43%	11.57%
Choice	72.14%	68.11%	62.20%	74.60%	77.18%
Select	14.99%	9.49%	29.53%	12.66%	9.83%
Other	3.17%	3.95%	3.10%	3.31%	1.42%

	Nebraska	Kansas	Texas
Prime	10.11%	7.50%	5.16%
Choice	74.92%	74.39%	62.26%
Select	11.18%	14.73%	29.52%
Other	3.80%	3.37%	3.06%

States included in regions are as follows:

(1) CT, ME, NH, VT, MA, & RI (2) NY & NJ - (3) DE, MD, PA, WV, & VA (4) AL, FL, GA, KY, MS, NC, SC, & TN (5) IL, IN, MI, MN, OH, & WI (6) AR, LA, NM, OK, & TX (7) IA, KS, MO, & NE (8) CO, MT, ND, SD, UT, & WY (9) AZ, CA, HI & NV (10) AK, ID, OR, & WA.

Last Week's Trade Data:

Beef:

Net sales of 16,700 MT for 2024 were up 19 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for South Korea (6,500 MT, including decreases of 400 MT), China (4,600 MT, including decreases of 100 MT), Taiwan (1,800 MT, including decreases of 100 MT), Mexico (1,100 MT, including decreases of 100 MT), and Japan (800 MT, including decreases of 1,800 MT). Net sales of 2,100 MT for 2025 were reported for South Korea (1,400 MT), Mexico (300 MT), Japan (200 MT), Canada (100 MT), and Hong Kong (100 MT).

Exports of 16,100 MT were up 5 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to South Korea (4,400 MT), Japan (3,200 MT), China (2,800 MT), Mexico (1,400 MT), and Canada (800 MT).

Pork:

Net sales of 22,200 MT for 2024 were down 42 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for Mexico (17,000 MT, including decreases of 7,400 MT), China (8,800 MT, including decreases of 200 MT), Australia (4,700 MT, including decreases of 100 MT), South Korea (3,200 MT, including decreases of 4,900 MT), and Canada (1,300 MT, including decreases of 1,200 MT), were offset by reductions primarily for Japan (6,900 MT), Malaysia (2,300 MT), Colombia (1,800 MT), the Dominican Republic (1,600 MT), and Hong Kong (700 MT). Net sales of 1,000 MT for 2025 were reported for South Korea (700 MT) and Australia (300 MT).

Exports of 32,100 MT were down 6 percent from the previous week, but up 16 percent from the prior 4-week average. The destinations were primarily to Mexico (11,900 MT), Japan (4,500 MT), China (4,100 MT), South Korea (2,600 MT), and Canada (2,100 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 2.1 percent and the Activity Index decreased by 11.8 percent. Compared to last week items from the brisket, chuck, loin, sirloin, other/misc., deli and variety meat sections showed less ad space while items from the rib, round, and ground sections showed more ad space. Items from the carcass section remained steady in ad space.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,443	24,443	
Activity Index	77,385	87,748	
Feature Rate (%)	76.9%	74.8%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, October 26th was estimated at 1092.1 million lbs. according to the USDA Marketing Service. This was 1.2 percent higher than a week ago and 0.5 percent higher than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

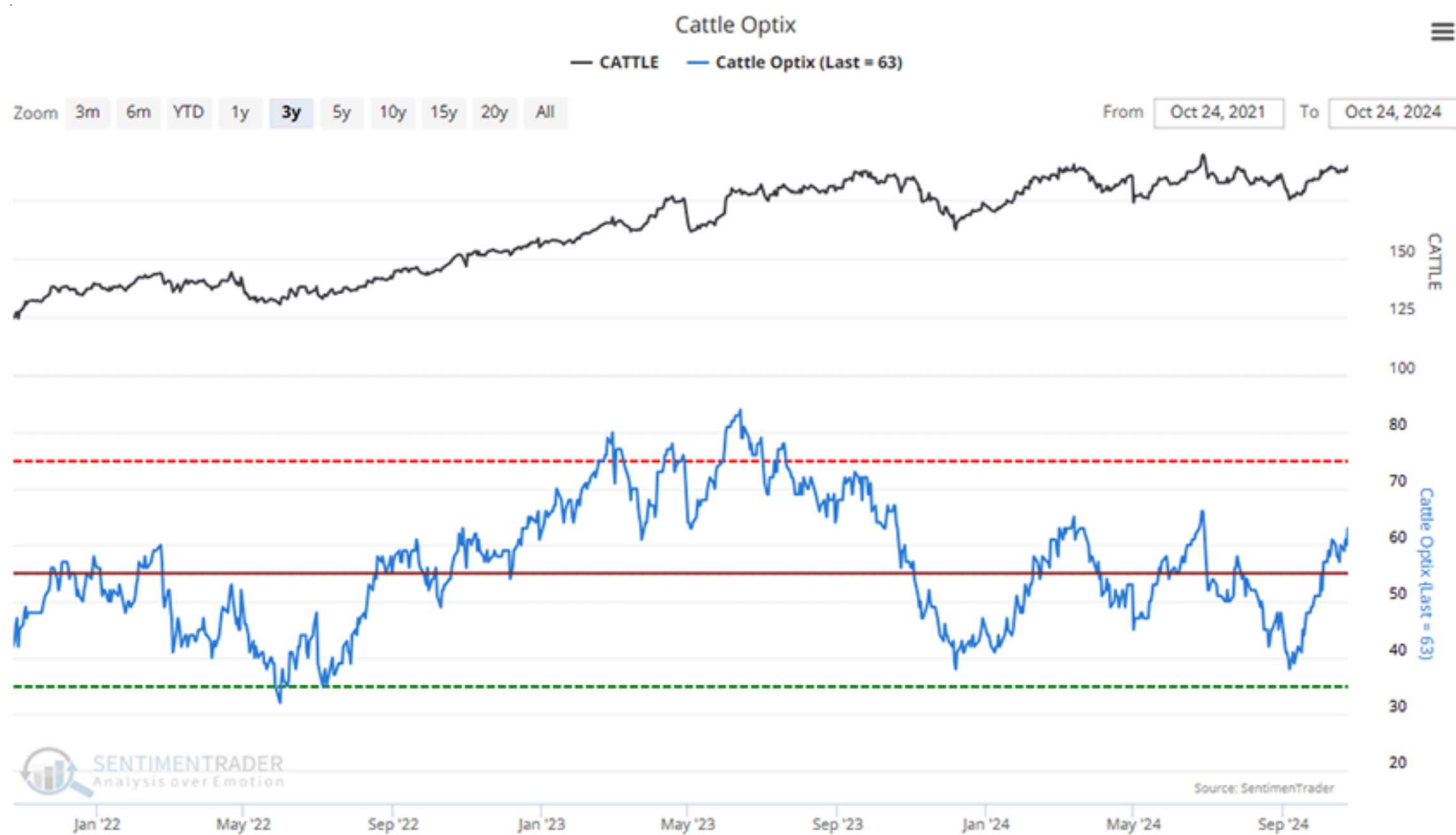
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



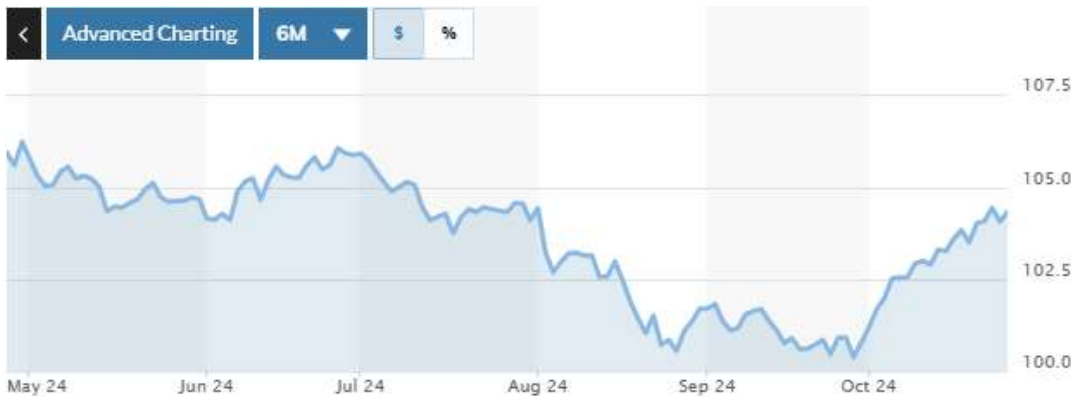
Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Stocks take cues from increasing U.S. Treasury yields

The broad market S&P 500 Index finished lower after posting gains in each of the six previous weeks. Equities seemed to take cues from the U.S. Treasury market, where futures market pricing now reflects a

shallower Fed rate-cutting cycle. Large-cap stocks held up better than small-caps, and growth stocks outperformed value as the tech-heavy Nasdaq Composite Index gained slightly.

Tesla outpaces the broad market and “Magnificent Seven”

Tesla was the best performer in the S&P 500 and led the Magnificent Seven, helping to keep the broad index from a steeper decline. The electric vehicle manufacturer posted unexpectedly strong quarterly earnings and projected 20% to 30% vehicle sales growth in 2025. The quarterly results and bright outlook drove the stock to its best daily gain (22%) in more than 11 years on Thursday.

On the other hand, Apple pushed the broad market in the other direction. Prominent Wall Street analysts downgraded their calls on the stock amid lower projections for sales of the new iPhone 16.

Beige Book shows tepid economic growth

In a relatively light week for economic data releases, the Fed’s Beige Book, which is a summary of economic conditions in each Fed region and is released eight times a year, reported little economic growth across most of the U.S. The report noted that demand for workers “eased somewhat” while “inflation continued to moderate.”

The Beige Book’s tepid take on economic growth did little to stop the increase in longer-term Treasury yields that began in late September. The 10-year U.S. Treasury yield climbed about 10 basis points (a basis point is 0.01 percentage point) on Monday to 4.20% and stayed around that level for the rest of the week. Market expectations for Fed rate cuts have steadily ratcheted down, reaching a total of 125 basis points of easing in the next 12 months on Friday. (Bond prices and yields move in opposite directions.)

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	42,114.40	-1,161.51	11.74%
S&P 500	5,808.12	-56.55	21.77%
Nasdaq Composite	18,518.61	29.06	23.36%
S&P MidCap 400	3,107.51	-90.70	11.72%
Russell 2000	2,207.99	-68.10	8.93%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

The U.S. saw a huge expansion of drought for the third week in a row. Most of the degradation took place in the eastern Plains, Midwest, and South. The East Coast and Hawaii worsened too.

41.89%
of the U.S. and 49.97% of the lower 48 states are in drought this week.

↑ 11.3% since last week
↑ 46.9% since last month

318.6 Million
acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week
↑ 57.1% since last month

111.9 Million
people in the U.S. and 111.2 Million in the lower 48 states are affected by drought this week.

↑ 17.2% since last week
↑ 35.1% since last month

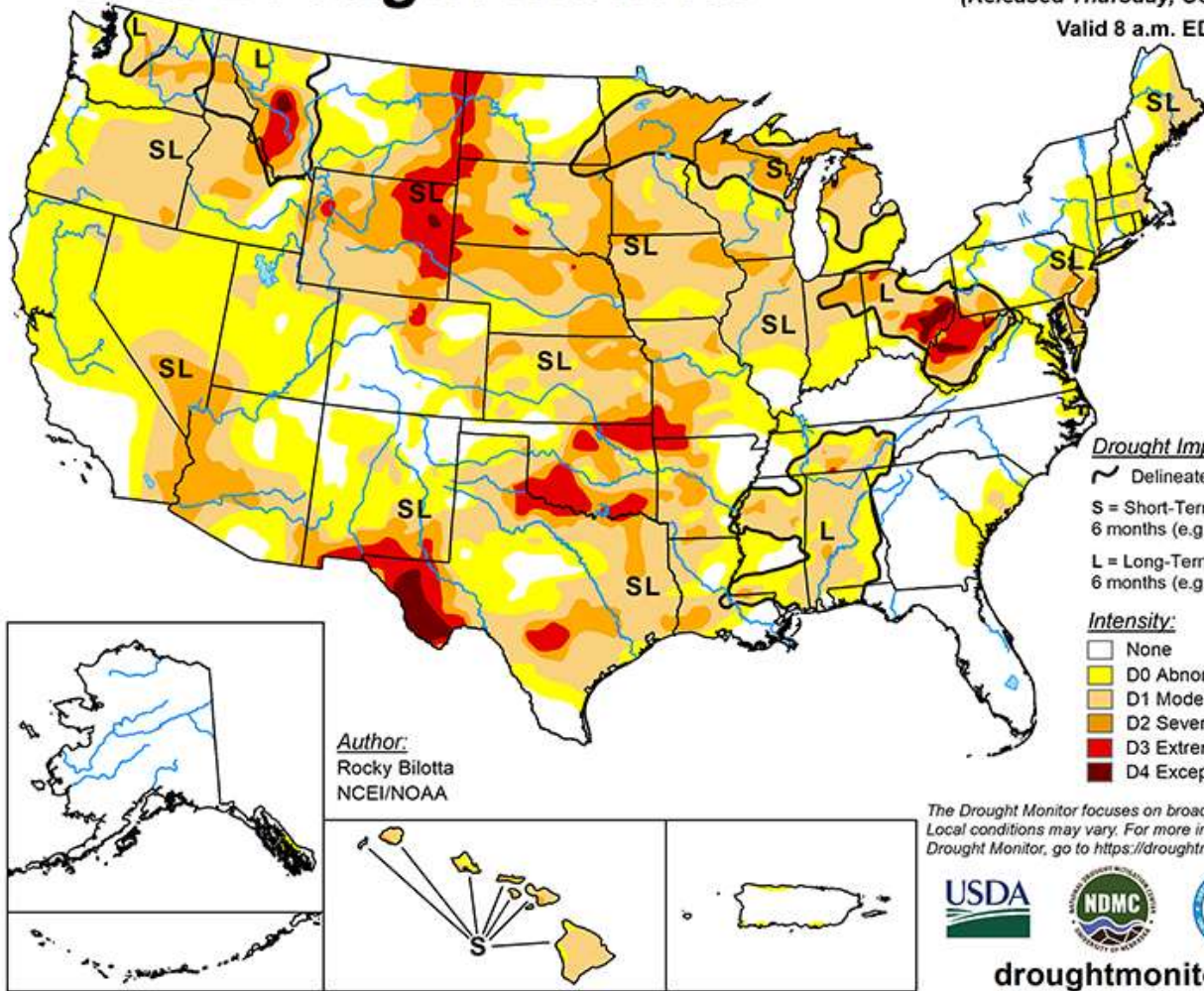
46
U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 1 state since last week
↑ 1 state since last month

U.S. Drought Monitor

October 22, 2024
(Released Thursday, Oct. 24, 2024)

Valid 8 a.m. EDT



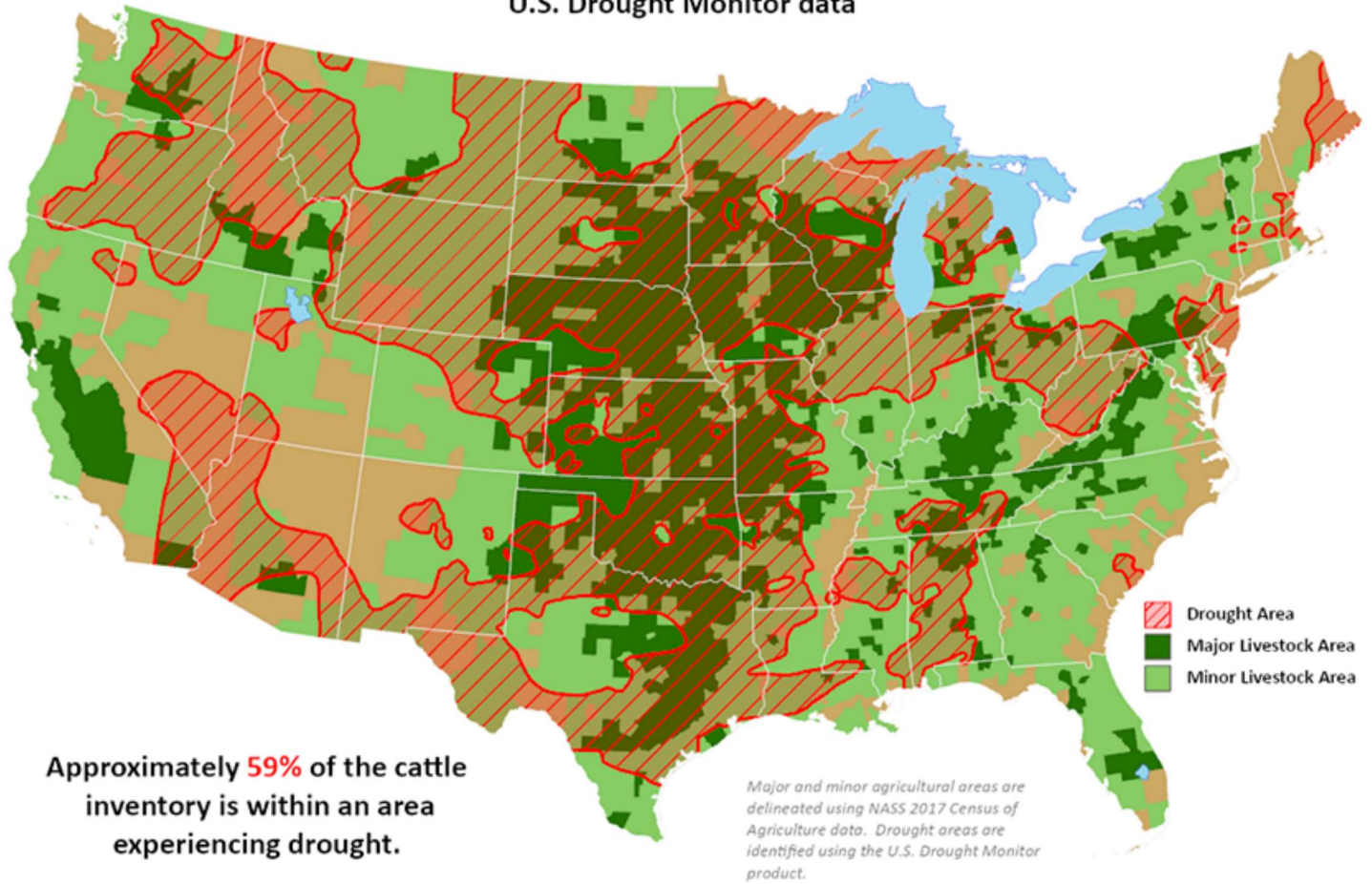
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This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

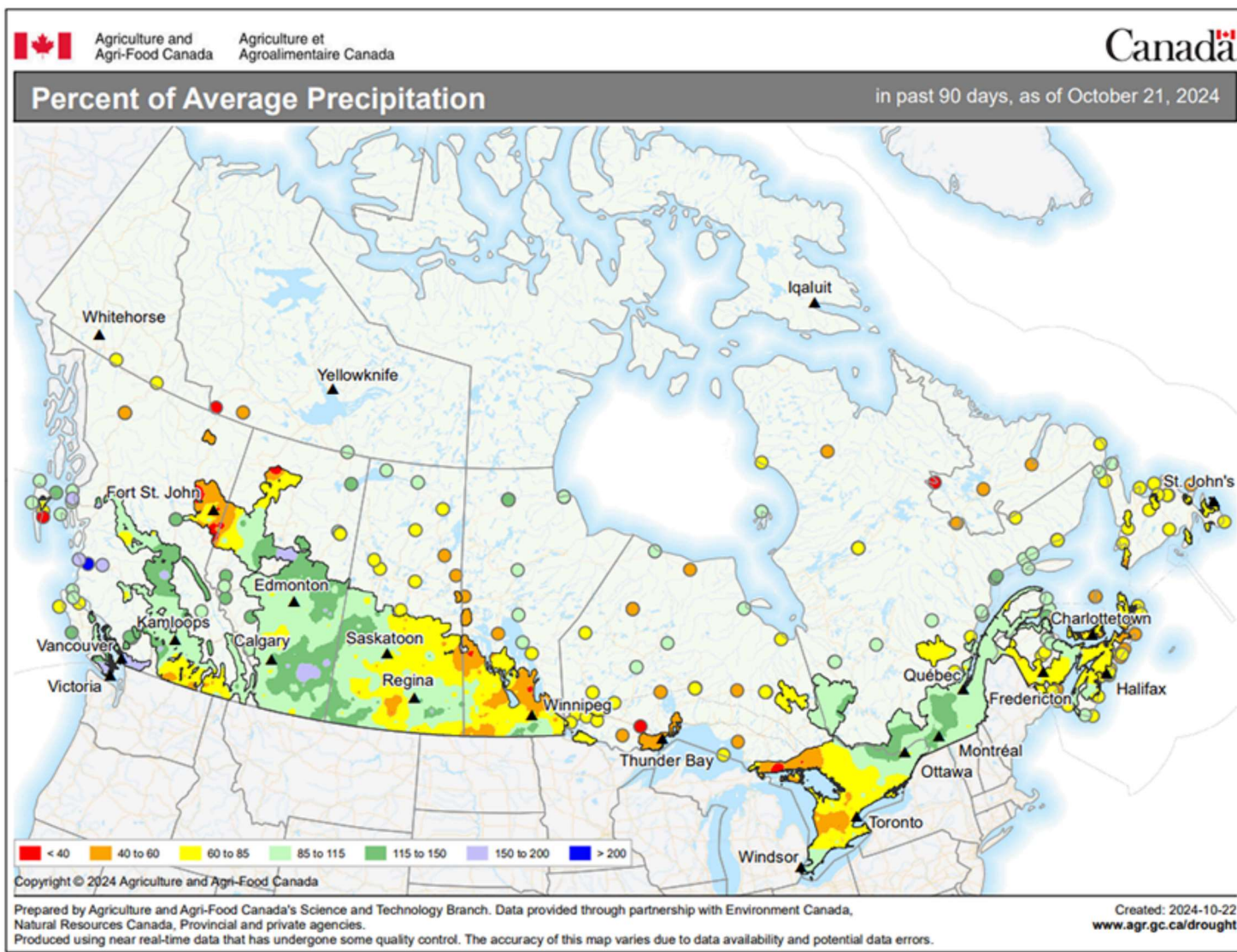
Cattle Areas in Drought

Reflects **October 22, 2024**
U.S. Drought Monitor data



Approximately **59%** of the cattle inventory is within an area experiencing drought.

Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

During the next five days (October 22–26, 2024), The cold front crossing the Great Lakes and into the Northeast Wednesday into early Thursday will likely have just enough moisture and lift to produce some mainly light to moderate showers, while conditions should continue to remain dry and mostly sunny for areas farther to the south across the Mid-Atlantic and the Southeast U.S. Moisture is forecasted to return to the Pacific Northwest late this week into the weekend, with rain and high elevation northern Cascades snow could commence as early as late Thursday. Temperatures will feel more like September across areas from the central U.S. into the Northeast Tuesday into Wednesday, with highs running 10 to 20 degrees above average for late October and possibly even a little higher over parts of the Upper Midwest/northern Great Lakes on Tuesday. A cold front pushing rapidly eastward from the northern Plains will bring more seasonable conditions after midweek. From late week into the weekend, a building Western U.S. upper ridge that pushes eastward ahead of the Pacific storm system should promote a warming trend first over the Intermountain West and Rockies/western High Plains and then covering much of the central U.S. where many areas should see highs 10 to 20 degrees above normal. The West Coast states should be within a few degrees on either side of normal aside from a brief warmer period over parts of California around midweek.

The 6-10 day outlook (valid October 27–31, 2024) favors above-normal precipitation from parts of the Midwest to the West Coast, and across most of Alaska and Hawaii, with below-normal precipitation favored from the Tennessee Valley to the Northeast, as well as parts of the Southwest. Increased

probabilities for above-normal temperatures are forecast for Hawaii and much of the contiguous U.S., while below-normal temperatures are likely across the state of Alaska and in the Pacific Northwest.

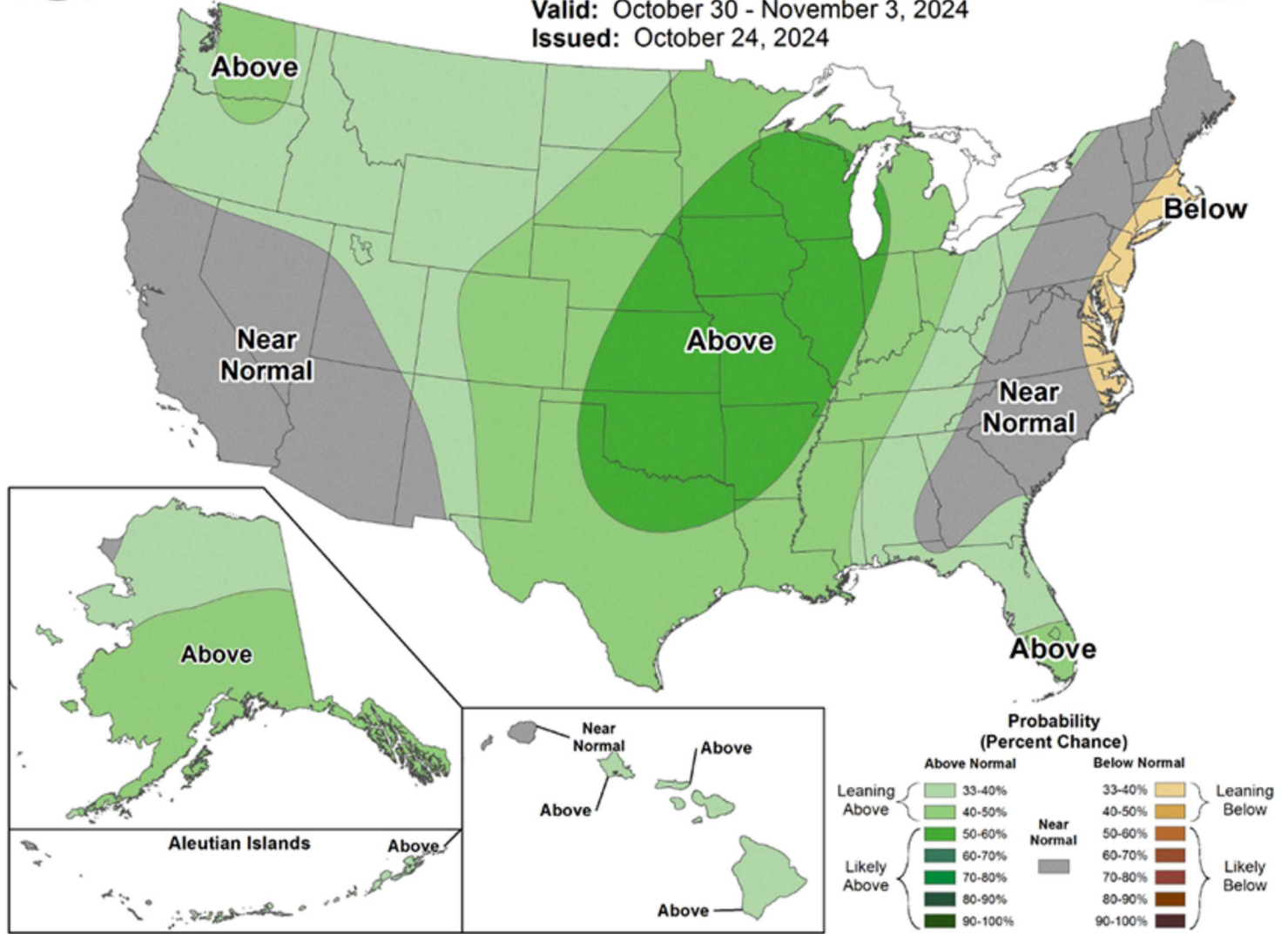
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: October 30 - November 3, 2024

Issued: October 24, 2024



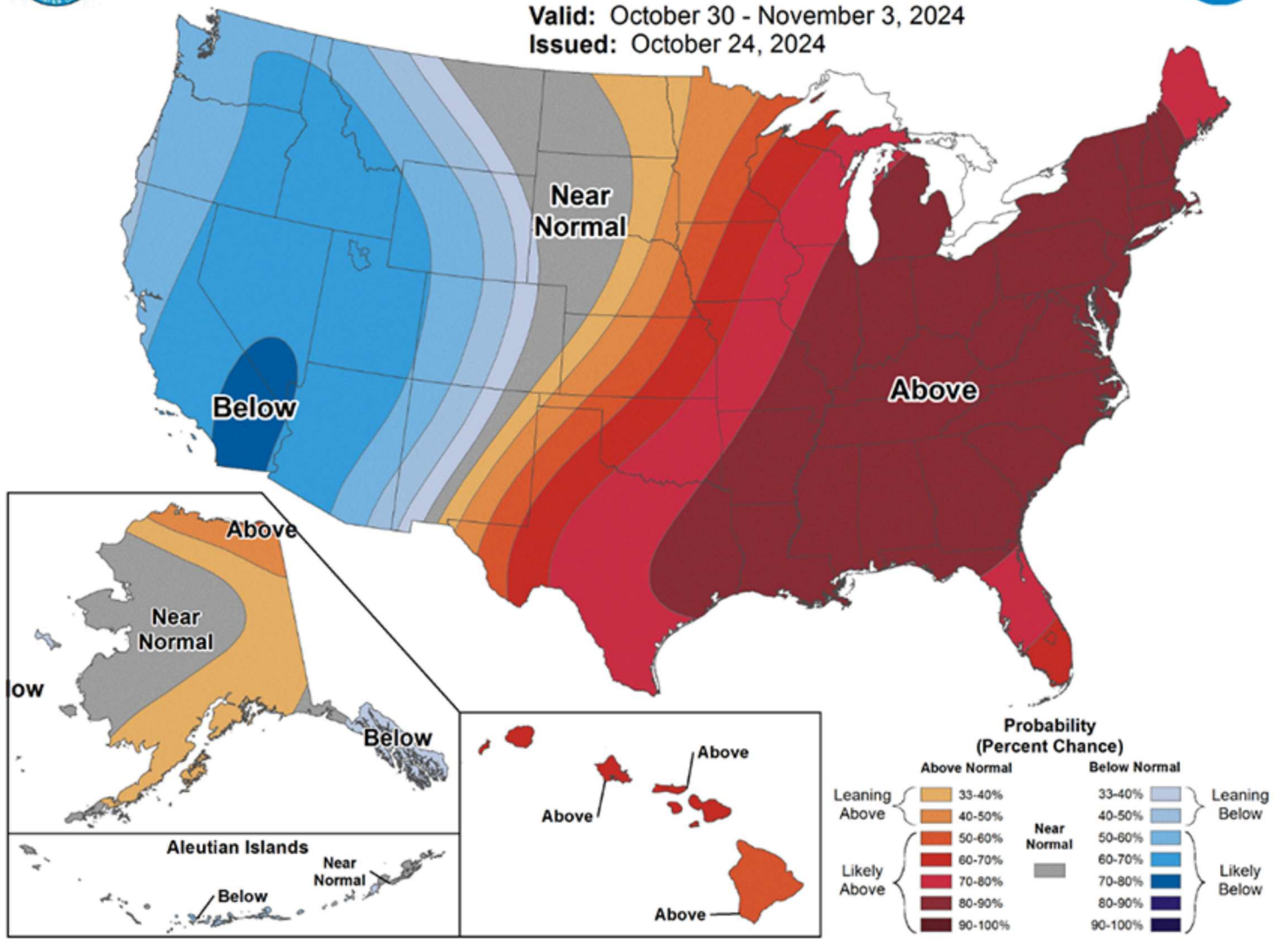
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6-10 Day Temperature Outlook

Valid: October 30 - November 3, 2024

Issued: October 24, 2024



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Corn Crop & Pasture Conditions:

Corn Mature – Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	October 20, 2023	October 13, 2024	October 20, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	92	85	95	95
Illinois	98	97	99	95
Indiana	95	96	99	94
Iowa	99	97	99	96
Kansas	100	98	99	99
Kentucky	98	98	100	99
Michigan	83	96	100	84
Minnesota	99	94	98	97
Missouri	99	99	100	98
Nebraska	99	94	98	97
North Carolina	100	100	100	100
North Dakota	99	88	95	91
Ohio	89	92	97	87
Pennsylvania	81	60	78	88
South Dakota	99	90	96	94
Tennessee	99	99	100	100
Texas	99	100	100	99
Wisconsin	90	85	94	88
18 States	97	94	98	95

Corn Harvested – Selected States

[These 18 States harvested 93% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	October 20, 2023	October 13, 2024	October 20, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	42	30	46	44
Illinois	65	49	67	59
Indiana	39	44	61	45
Iowa	56	45	68	48
Kansas	79	77	83	75
Kentucky	76	76	82	81
Michigan	22	31	45	26
Minnesota	57	43	66	49
Missouri	72	73	80	69
Nebraska	57	45	63	51
North Carolina	95	88	94	94
North Dakota	40	19	47	38
Ohio	19	34	51	27
Pennsylvania	23	20	41	30
South Dakota	45	33	56	47
Tennessee	87	88	94	88
Texas	88	98	99	88
Wisconsin	21	26	44	23
18 States	55	47	65	52

Pasture and Range Condition – Selected States: Week Ending October 20, 2024

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	7	19	42	31	1
Arizona	40	22	13	22	3
Arkansas	19	34	30	16	1
California	15	20	35	30	-
Colorado	8	15	37	36	4
Connecticut	-	-	100	-	-
Delaware	23	39	26	11	1
Florida	2	7	19	49	23
Georgia	16	26	38	19	1
Idaho	5	30	32	32	1
Illinois	11	20	40	27	2
Indiana	9	23	38	28	2
Iowa	11	26	41	20	2
Kansas	15	29	40	15	1
Kentucky	12	19	30	36	3
Louisiana	3	14	45	38	-
Maine	-	7	31	62	-
Maryland	2	26	41	25	6
Massachusetts	-	-	55	45	-
Michigan	17	26	29	22	6
Minnesota	10	17	37	33	3
Mississippi	12	29	34	23	2
Missouri	8	32	37	22	1
Montana	36	23	37	4	-
Nebraska	37	20	28	14	1
Nevada	25	10	20	25	20
New Hampshire	-	-	17	83	-
New Jersey	19	22	35	19	5
New Mexico	10	26	29	12	23
New York	3	24	25	33	15
North Carolina	-	5	24	69	2
North Dakota	16	25	29	29	1
Ohio	35	31	30	4	-
Oklahoma	19	32	33	16	-
Oregon	26	30	23	18	3
Pennsylvania	-	4	34	54	8
Rhode Island	-	-	52	48	-
South Carolina	10	21	47	20	2
South Dakota	21	30	25	24	-
Tennessee	16	30	36	17	1
Texas	30	34	25	10	1
Utah	2	11	32	52	3
Vermont	-	-	100	-	-
Virginia	5	25	39	30	1
Washington	47	28	16	9	-
West Virginia	44	48	8	-	-
Wisconsin	9	21	44	24	2
Wyoming	13	15	41	31	-
48 States	22	26	29	19	4
Previous week	21	28	29	19	3
Previous year	18	22	29	27	4

- Represents zero.

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Weekly Grain Market Review:

Grain Prices	10/25/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.00	3.88	4.04	4.70	5.38
Kansas City Wheat	5.12	5.21	5.17	5.68	6.69
Dec Corn Futures	4.1525	4.0475	4.1800	4.8075	5.2053
Dec Wheat Futures	5.6900	5.7275	5.8000	5.7550	6.7389

5 Year Moving Average - Corn & Wheat - 10/25/24**Last Week's Corn Trade Data:**

Net sales of 3,602,600 MT for 2024/2025 were up 62 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Mexico (1,679,800 MT, including 55,000 MT switched from unknown destinations and decreases of 6,800 MT), unknown destinations (1,153,900 MT), Japan (243,800 MT, including 78,000 MT switched from unknown destinations), Colombia (185,600 MT, including 60,900 MT switched from unknown destinations and decreases of 1,700 MT), and South Korea (135,000 MT). Net sales of 581,200 MT for 2025/2026 were reported for Mexico (579,200 MT) and unknown destinations (2,000 MT).

Exports of 999,000 MT were up 99 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (584,300 MT), Colombia (127,900 MT), Japan (78,000 MT), Honduras (66,800 MT), and Costa Rica (31,200 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 3,195

Last Reported: 922

Last Year: 3,150

A limited number of comparable offerings from last week with 550 to 600 lbs steers trading steady to 10.00 higher. No comparable offerings for heifers. Demand was good with several buyers and very active internet.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 8,484

Last Reported: 6,033

Last Year: 9,947

Compared to last Friday: Steers from 400 lbs to 449 lbs were 3.00 to 5.00 lower, steers from 450 lbs to 499 lbs were 3.00 to 5.00 higher, steers from 500 lbs to 549 lbs were 6.00 to 8.00 lower, steers from 550 lbs to 649 lbs were steady to 4.00 higher, steers from 900 lbs to 949 lbs were steady; heifers from 350 lbs to 549 lbs were 2.00 lower to 4.00 higher. No other comparisons were available. Good to very good demand for a couple long strings of yearlings along with lots of part loads and packages of tested open replacement heifers. Yearlings were light to medium fleshed as they were coming off dry pasture conditions.

Lexington Livestock Market - Lexington, NE

This Week: 2,563

Last Reported: 2,043

Last Year: 2,367

Compared to last week steer and heifers calves under 600 lbs sold steady to 4.00 lower and steer calves over 600 lbs sold 3.00 to 6.00 higher. Yearling steers sold 2.00 higher. Nice run of yearling steers and spayed heifers along with bawling spring calves most having fall vaccinations.

Torrington Livestock Commission - Torrington WY

This Week: 2,988

Last Reported: 2,101

Last Year: 2,501

Compared to last week; slaughter and feeder cows traded 5.00 lower with the exception of fat cows trading 8.00 to 10.00 lower. Slaughter bulls traded 8.00 lower. A very large offering with many ranchers weaning calves and pre checking early due to extreme dry conditions

Cattleman's Livestock Auction - Belen NM

This Week: 1,155

Last Reported: 950

Last Year: 1,203

Compared to last week: Steer calves were steady to 2.00 lower while heifer calves were 3.00-5.00 higher. Feeder steers and heifers were steady, to 1.00-2.00 lower. Slaughter cows and bulls were 4.00-6.00 lower. Trade was good demand moderate.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 699

Last Reported: 813

Last Year: 1,008

Compared with last week, steer calves and yearlings 5.00-8.00 higher. Spayed heifers weighing under 550 lbs 5.00-10.00 higher. Spayed heifers weighing over 550 lbs not well tested. Trade active, demand good. Bulk of supply consisted of steers and spayed heifers weighing 300-750 lbs. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 581

Last Reported: 1,069

Last Year: 979

Friday's auction had a light offering of feeder steers, bulls and heifer calves selling in small packages and singles and were lightly tested. Also selling were several small packages of bred cows in the 2nd and 3rd stage along with several young pairs all selling with good demand. Slaughter cows sold steady with most of the offering average to low dressing cows a light offering of slaughter steers and heifers traded steady.

Smith County Commission - Carthage TN

This Week: 747

Last Reported: 696

Last Year: 688

Compared to last week, Feeder Steers/Bulls mostly steady to 4.00 lower; Feeder Heifers steady to 5.00 higher; Slaughter Cows 2.00-5.00 lower; Slaughter Bulls 4.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,204

Last Reported: 1,034

Last Year: 1,033

Slaughter cattle were 5.00 higher this week compared to last week . Feeder cattle were steady to 3.00

higher this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings heavy with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 4,440

Last Reported: 2,380

Last Year: 1,813

Compared to the sale last week: Limited number of light steers both weeks. No comparison.

Steers 850 lbs 4.00-8.00 lower, 900 lbs 2.00-5.00 higher, 950 lbs 4.00 higher with big consignment bringing 11.00 higher. Heifers 750 lbs 4.00 higher, 800 lbs steady to 1.00 higher, 850 lbs 5.00-7.00 higher, 950 lbs 2.00-4.00 higher.

Tri-State Livestock Auction Market - McCook NE

This Week: 3,613

Last Reported: 3,647

Last Year: 2,810

Compared to last week, steers were 9.00 - 21.00 lower and heifers were 4.00 - 26.00 lower. Demand was slow to moderate.

Roswell Livestock Auction - Roswell NM

This Week: 663

Last Reported: 2,055

Last Year: 2,403

Compared to last sale on 10/14/24; This sale was on Tuesday because of large rain storms and flooding in the Roswell area. Steer calves had insufficient numbers to compare and feeder steers had low numbers also but a 10.00 lower market was evident. Heifer calves 450-500 lbs sold 7.00 lower and 500-550 lbs were 2.00 higher. Feeder heifers had no numbers or sales to compare.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 8,500

Last Reported: 6,825

Last Year: 6,382

Compared to last week: Feeder steers under 800 lbs steady to 3.00 lower; over 800 lbs steady to 2.00 higher. Feeder heifers steady to 2.00 lower. Steer calves steady to 4.00 lower. Heifer calves mostly steady. Demand moderate to good for feeder cattle. Demand moderate for calves.

Tulsa Livestock Auction - Tulsa, OK

This Week: 3,305

Last Reported: 3,268

Last Year: 3,894

Compared to last week: Steers and Heifers are steady to 5.00 lower. Slaughter cows and bulls were steady. Both feeders and slaughter cattle were plain to average offerings, with moderate to good demand.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 8,127

Last Reported: 6,493

Last Year: 4,425

Compared to last week feeder steers under 800 lbs. sold steady to 5.00 lower with heavier weights selling steady to 3.00 higher. Feeder heifers sold from 2.00 higher to 6.00 lower. Supply was heavy with moderate demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,829

Last Reported: 2,536

Last Year: 2,187

Compared to last week, steer calves under 700 lbs and heifer calves under 600 lbs overall were lightly tested with several groups of 500-550 lb steers selling 5.00-7.00 lower and several groups of 550-600 lb heifers trading steady to 5.00 lower all other weights of calves were not well tested as numbers and overall quality of calves were not as deep as last week's offering. Pot load of steers weighing 791 lbs sold with a firm undertone, two pot loads and a part load of 865-900 lb steers sold firm to 2.00 higher.

Mid-South Livestock - Unionville TN

This Week: 1,088

Last Reported: 1,024

Last Year: 1,059

Compared to last week, Feeder Steers/Bulls steady to 8.00 lower; Feeder Heifers 3.00-10.00 lower; Slaughter Cows 3.00-6.00 higher; Slaughter Bulls mostly steady.

United Producers Inc. - Harned KY

This Week: 859

Last Reported: 808

Last Year: 765

Compared to last week: Feeder steers and feeder heifers under 600 lbs sold 2.00 to 4.00 higher. Feeders 600 lbs and over sold mostly steady. Weaned and preconditioned calves saw most gains. Slaughter cows sold 2.00 higher. Slaughter bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 5,730

Last Reported: 4,529

Last Year: 4,176

Compared to last week: Steer calves under 500 lbs sold mostly steady to 5.00 higher, 500-549 lbs steers sold steady to weak, steer calves 550-599 lbs sold steady to firm. Calves over 600 lbs were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Heifer calves under 500 lbs sold generally steady. Heifer calves over 500 lbs sold steady to 3.00 higher. Yearling steers were too lightly tested to develop any market trend. Yearling heifers sold steady to 2.00 higher in a narrow comparison.

Winter Livestock Auction - Riverton, WY

This Week: 4,860

Last Reported: 2,931

Last Year: 4,596

Compared to last Tuesday (October 15th) steer and heifer calves weighing 300-350 lbs higher with instances sharply higher, calves over 350-440 lbs under most pressure with instances 10.00-15.00 lower with calves over 450- lbs steady to instances 4.00-7.00 higher. Yearling heifers instances 3.00-10.00 higher, yearling steers lightly tested.

Winter Livestock - La Junta CO

This Week: 843

Last Reported: 3,582

Last Year: 1,741

Trade activity and demand was moderate to good. Feeder steers and heifers were both too light for an accurate trend due to the special sales on Mondays but a lower trend was noticed. Breaker cows of average dressing sold 1.00 lower. Boner cows of average dressing sold 2.00 higher and lean cows sold 2.00 higher. Slaughter bulls of average dressing sold 2.00 lower.

OKC West Livestock Auction - El Reno, OK

This Week: 4,000

Last Reported: 0

Last Year: 0

Compared to last week: Steer and heifer calves were unevenly steady. Wide price range noted between weaned and unweaned calves. Demand was moderate to good.

Lonestar Stockyards - Wildorado, TX

This Week: 1,906

Last Reported: 1,892

Last Year: 1,243

Compared to last week: Feeder steers and heifers traded mostly steady. Steer calves under 500 pounds traded 5.00 higher. Not enough comparable sales on heifer calves for a marker trend. Breaking and Boning utility cows traded firm. Lean cows were mostly 3.00 lower. Trading activity was moderate to active on good buyer demand.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,409

Last Reported: 2,219

Last Year: 1,731

Compared to last week, steer calves under 500lbs sold with a higher undertone, and steers over 500lbs sold unevenly steady from 3.00 lower to 5.00 higher. Heifers were mostly 2.00 to 6.00 higher. Demand was good on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week:

Last Reported:

Last Year:

Report unavailable.

Calhoun Stockyard - Calhoun, GA

This Week: 390

Last Reported: 241

Last Year: 608

Compared to one week ago, slaughter cows and bulls 3.00 to 5.00 higher, feeder steers and steer calves lightly tested, feeder bulls 3.00 to 5.00 lower, bull calves unevenly steady, feeder heifers and heifer calves steady to 5.00 lower, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week:

Last Reported:

Last Year:

Report unavailable.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 3,125

Last Reported: 3,590

Last Year: 3,894

Compared to last week: best test on yearling steers 850 to 899 lbs 2.00 to 5.00 higher. Best test on yearling heifers 800 to 849 lbs and 900 to 949 lbs 3.00 to 5.00 higher with instances up to 8.00 higher on 800 to 849 lbs. Steer and heifer calves not well compared. Good to very good demand for loads and packages of yearlings today.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:
Report Unavailable

Huss Platte Valley Auction - Kearney NE

This Week: 2,608
Last Reported: 3,338
Last Year: 3,001

Nice offering of bawling spring calves and yearling feeders on offer with most of the bawling calves having received fall vaccinations, those that had not sold at a discount. Compared to last week steer calves 500-600 lbs sold 5.00 and steer calves over 600 lbs sold steady to 4.00 higher. Heifer calves 450-650 lbs sold steady to 5.00 lower with 650-700 lbs heifer calves selling sharply higher. Yearling feeders sold 2.00 to 5.00 higher.

OKC West - El Reno OK

This Week: 8,606
Last Reported: 6,601
Last Year: 3,912

Compared to last week: Feeder steers steady to 4.00 higher. Feeder heifers mostly steady. Demand very good for feeder cattle despite cattle futures trading in the red today. Several nice loads of feeder cattle available. Steer and heifer calves were unevenly steady. Wide price spreads noted between weaned and unweaned calves. Demand was moderate to good.

Clovis Livestock Auction - Clovis, NM

This Week: 1,313
Last Reported: 3,091
Last Year: 2,681

Compared to last weeks sale; Steer calves sold 4.00-9.00 higher instances 4.00-6.00 lower and feeder steers were steady. Heifer calves sold 3.00-9.00 higher few 5.00 lower and heifer yearlings were 4.00-9.00 higher. Trade was active with good demand on smaller numbers and excellent buyer attendance.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 2,495
Last Reported: 3,871
Last Year: 2,124

Compared to last week, feeder steers under 750 lbs sold steady to 15.00 higher and over 750 lbs sold steady to 4.00 higher. Heifers under 600 lbs sold steady to 10.00 higher, over 750 lbs not well tested. Slaughter cows and bulls were steady. Good demand for heavy supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week:
Last Reported:
Last Year:
Report Unavailable

Springfield Livestock Auction - Springfield MO

This Week: 914
Last Reported: 866
Last Year: 746

Compared to last week, lightweight steer calves under 550lbs sold 4.00 to 6.00 higher, and steers over 550lbs were steady to 4.00 lower. Heifers sold unevenly steady from 2.00 higher to 3.00 lower. Demand was moderate on a light supply.

South Central Regional Stockyards - Vienna, MO

This Week: 1,154
Last Reported: 297

Last Year: 447

Compared to the last trended sale two weeks ago, feeder steers under 700 lbs steady, over 700 lbs firm to 2.00 higher. Feeder heifers under 550 lbs 5.00-10.00 higher, over 550 lbs 2.00-5.00 lower. Slaughter cows steady to 2.00 lower.. Demand good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 1,076

Last Reported: 1,110

Last Year: 0

Compared to one week ago: Feeder steers and bulls sold 2.00 to 4.00 higher, feeder heifers sold 3.00 to 6.00 higher. Slaughter cows sold 3.00 to 4.00 lower, slaughter bulls sold 4.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 678

Last Reported: 530

Last Year: 594

Compared to last week: Feeder steers under 500lbs sold 5.00 to 7.00 lower with feeder steers over 500lbs 2.00 to 4.00 higher. Feeder heifers under 600lbs sold 2.00 to 4.00 lower with some instances of 10.00 lower. Feeder heifers over 600lbs sold steady to 2.00 higher. Slaughter cows and bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 3,475

Last Reported: 5,033

Last Year: 1,213

Compared to last sale: Feeder steer calves under 450 lbs sold generally steady, steer calves 450-549 lbs sold 5.00 to 8.00 higher, calves over 550 lbs sold steady to 5.00 lower. Heifer calves under 600 lbs sold mostly steady to 3.00 higher, heifer calves over 600 lbs sold steady to weak. Yearling steers and heifers were too lightly tested either this week or last to develop an accurate market trend, steady undertones were noticed on like quality offerings. Demand was mostly good on both yearling and calves.

Mitchell Livestock Auction – Mitchell SD

This Week: 3,249

Last Reported: 1,555

Last Year: 5,327

Compared to last week: A higher undertone was noted on all weights of steers. On heifers a higher undertone was noted on feeders up to 900 lbs. heifers 900-1050 lbs. were 1.00-2.00 higher. Demand was good. Many large load lots today.

Valentine Livestock Auction - Valentine NE

This Week: 3,795

Last Reported: 6,210

Last Year: 5,340

Special Spring Calf Sale featuring Red Angus today at Valentine Livestock. All offerings today were off the cow, steers traded unevenly steady. Heifer offerings 400 to 450 lbs traded steady to 6.00 higher. Demand was good today with several buyers at the barn and active bidding from the internet.

Apache Livestock Auction - Apache, OK

This Week: 2,960

Last Reported: 2,580

Last Year: 566

Compared to last week: Feeder steers steady to 3.00 higher. Feeder heifers not enough comparable cattle for a market test. Steer calves and heifer calves 2.00 to 6.00 lower. Quality good to attractive with a weak

demand for the unweaned fleshy calves. Slaughter cows 2.00 to 3.00 lower. Slaughter bulls 1.00 lower. A total of 699 cows and bulls sold with 73 percent going to packers.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,638

Last Reported: 2,535

Last Year: 2,214

Compared to last week: Feeder steers steady to 5.00 lower. Feeder heifers 3.00 to 7.00 higher. Steer and heifer calves unevenly steady with lots of unweaned calves in the offering today. Demand was moderate, but with the warm dry weather more emphasis was being put on condition. Quality was average.

Winter Livestock Auction - Pratt KS

This Week: 3,685

Last Reported: 1,508

Last Year: 1,871

Compared to last week, feeder steers 500 lb to 950 lb sold 3.00 to 6.00 higher with front end kind selling up to 12.00 higher. Feeder heifers 500 lb to 800 lb sold 3.00 to 6.00 higher, in places 11.00 higher. An outstanding offering of local calves 300 lb to 500 lb selling up to 20.00 higher. Demand was good with good buyer attendance. Slaughter cows sold 2.00 to 3.00 lower. Slaughter bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,462

Last Reported: 2,466

Last Year: 1,564

Compared to last week steers 650 to 750 lb sold mostly 2.00 higher while 800 to 950 lb steers sold 4.00 to 5.00 higher. Heifers weighing 650 to 800 lbs sold mostly 4.00 to 6.00 higher.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,532

Last Reported: 2,433

Last Year: 2,682

Compared to last week: Trading was more active on a supply of quality cattle. There were few comparable sales on steer and heifer calves but the tone seemed steady to higher on most classes, with a fancy set of cattle topping the market. Steer and heifer calves over 500 pounds were in higher demand with some prices \$13-\$20 higher. Feeder steers and heifers were actively traded but the heavier weight calves remained mostly steady.

Tulia Livestock Auction - Tulia, TX

This Week: 927

Last Reported: 1,884

Last Year: 611

Compared to last week: Steer and heifer calves were steady to 4.00 higher. Yearlings not well tested last week. Demand was good. Slaughter cows and bulls were steady.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

Report unavailable.

Bluegrass Stockyards South - Stanford KY

This Week: 1,490

Last Reported: 1,859

Last Year: 1,595

Feeder and yearling steers steady to 3.00-higher, Feeder and yearling heifers steady, Good demand for

feeder and yearling classes. Slaughter cows 1.00-3.00 lower, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,710

Last Reported: 2,000

Last Year: 1,360

Compared to last Thursday the feeder market was mostly stronger with a good quality offering. Good quality feeder steers 600 lbs and under were unevenly steady with a good supply, while the 600-800 lbs steers were 3.00 to 5.00 higher with good demand. Feeder heifers 400-500 lbs were 5.00 to 6.00 lower with moderate demand, while the rest of the weight breaks were steady to 4.00 higher with a good supply and good demand. Slaughter cows were mostly 1.00 to 3.00 lower with a good supply and slaughter bulls were steady with good demand.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,490

Last Reported: 1,400

Last Year: 1,840

Compared to last Thursday, stocker and feeder cattle weak in a light test. CME Feeder cattle futures closed out the Thursday session with contracts up 67 cents to \$1.70. Slaughter cows 2.00-3.00 lower. Dairy cows 2.00-9.00 lower. Slaughter bulls Steady.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 6,144

Last Reported: 2,622

Last Year: 3,745

Compared to last week: Not enough comparable current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (42% Steers, 58% Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from AR, CA, CO, KS, MO, NC, NE, OK, TX, WI.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 855

Last Reported: 1,535

Last Year: 785

Compared to last week: Feeder steers not tested. No test of Current FOB heifers for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 5,593

Last Reported: 3,954

Last Year: 504

Compared to last week: Feeder steers and heifers traded mostly steady. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (38.8% Steers, 2.1% Dairy Steers, 56.8% Heifers, 2.3% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB

based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CO, GA, KS, LA, OK, TX

Missouri Direct Cattle Report

This Week: 356

Last Reported: 397

Last Year:

Compared to last week: Feeder steers not fully established. Feeder heifers mostly steady in a very light test. Demand good. Supply included: 100% Feeder Cattle (56.5% Steers, 43.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 433

Last Reported: 2,741

Last Year: 1,104

Compared to last week: Feeder steers and heifers traded mostly 2.00 lower on limited comparable sales. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (66.5% Steers, 33.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 519

Last Reported: 875

Last Year: 755

Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (69.4% Steers, 30.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID.

Oklahoma Direct Cattle Report

This Week: 3,912

Last Reported: 2,771

Last Year: 1,627

Compared to last week: Feeder steers steady to 3.00 higher. Light comparison of feeder heifers and a firm undertone is noted. Demand good this week despite lower futures earlier in the week. A bullish estimate of Cattle on Feed report with results due out today. Estimates showing a lower placement figure with an improvement to Marketings. Weather remains very dry but the 10 day forecast does have some rain showing at the very end. Supply included: 100% Feeder Cattle (56% Steers, 44% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from LA, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,063

Last Reported: 1,136

Last Year: 1,065

Compared to last week: Current FOB steers and heifers were 1.00 to 6.00 higher on limited comparable sales. Demand was good. Supply included: 100% Feeder Cattle (87.2% Steers, 12.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, GA, LA, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 645

Last Reported: 2,883

Last Year:

Special Note: *** Last Year: 0 ***

Compared to last week, a few feeder steers sold steady. Heifers have no comparison. Trade and demand moderate. Supply included: 100% Feeder Cattle (36.1% Steers, 43.4% Dairy Steers, 20.5% Heifers). Feeder cattle supply over 600 lbs was 56%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA, TX.

Texas Direct Cattle Report

This Week: 14,981

Last Reported: 13,441

Last Year: 10,707

Compared to last week: Current FOB steers and heifers sold 1.00 to 5.00 higher. Demand was good. Supply included: 100% Feeder Cattle (51.8% Steers, 48.2% Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, GA, KY, MO, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 401

Last Reported: 400

Last Year: 438

No comparable offerings for a market comparison. Demand was good for the short supply of yearling feeders. Nebraska feedlots traded show list 2.00 higher on dressed sales at 298.00 and live sales sold 3.00 to 4.00 higher from 190.00 to 192.00. Supply included: 100% Feeder Cattle (70.1% Steers, 29.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0-3% shrink or equivalent, with a 0-10 cent slide > 600 lbs. Livestock reported this week originated from KS, NE, WY.

- **Extensive U.S. & Canadian Auction Results** are available on The Cattle Range

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USDA Weekly Hay Reports: "Click" on links for detailed report

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