

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)  
For the week ending July 9, 2021

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$10 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = February 9th
- Projected P/(L) based on the futures when placed on feed: **(\$75.91)**

*Cost of 750 lb. steer delivered @ \$135.34 per cwt:	\$1,025.05
Feed Cost for 600 lbs. @ \$1.12 per lb.	\$672.00
Interest on cattle cost for 165 days:	\$17.90
Interest on feed cost:	\$5.87
<b>Total Cost &amp; Expense:</b>	<b>\$1,720.82</b>
**Sale proceeds: 1,350 lb. steer @ \$123.67 per cwt:	<b>\$1,669.55</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$51.28)</b>
Profit/(Loss) per head for previous week:	(\$54.97)
Change from previous week:	+\$3.69
<b>Sale price necessary to breakeven:</b>	<b>\$127.47</b>

\* CME Feeder Cattle Index    \*\* 5 Area Daily Weighted Average

### Projected closeout for steers placed on feed this week:

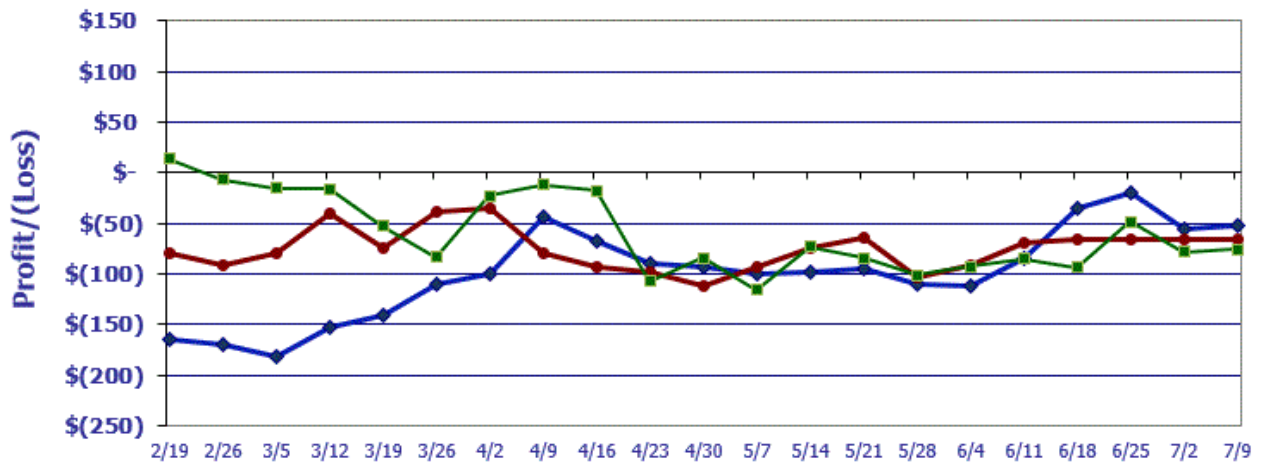
- Projected Sale Date @ 150 days on feed = December 6th

*Cost of 750 lb. steer delivered @ \$151.51 per cwt:	\$1,146.33
Feed Cost for 600 lbs. @ \$1.14 per lb.	\$684.00
Interest on cattle cost for 165 days:	\$20.02
Interest on feed cost:	\$5.97
<b>Total Cost &amp; Expense:</b>	<b>\$1,856.32</b>
**Sale proceeds: 1,350 lb. steer @ \$130.90 per cwt:	<b>\$1,767.15</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$89.17)</b>
Profit/(Loss) per head for previous week:	(\$66.61)
Change from previous week:	-\$22.56
<b>Sale price necessary to breakeven:</b>	<b>\$137.51</b>

\* CME Feeder Cattle Index    \*\* December Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$75.91)  
**Typical closeout for un-hedged steers sold this week:** (\$51.28)  
**Projected closeout for steers placed on feed this week:** (\$89.17)

## Feedyard Close-Outs - 5 Year Moving Averages

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