



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending January 24, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = August 12th
- Projected P/(L) based on the futures when placed on feed: **(\$18.43)**

Cost of 750 lb. steer delivered @ \$141.70 per cwt:	\$1,062.75
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$28.83
Interest on feed cost:	\$6.67
Total Cost & Expense:	\$1,590.25
Sale proceeds: 1,350 lb. steer @ \$124.00 per cwt:	\$1,674.00

This week's Profit/(Loss) per head: **\$83.75**

Profit/(Loss) per head for previous week: \$84.14

Change from previous week: **-\$0.39**

Sale price necessary to breakeven: **\$117.80**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = July 7th
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$144.65 per cwt:	\$1,084.88
Feed Cost for 600 lbs. @ \$0.83 per lb.	\$498.00
Interest on cattle cost for 165 days:	\$28.20
Interest on feed cost:	\$6.47
Total Cost & Expense:	\$1,617.55
Sale proceeds: 1,350 lb. steer @ \$113.62 per cwt:	\$1,533.87

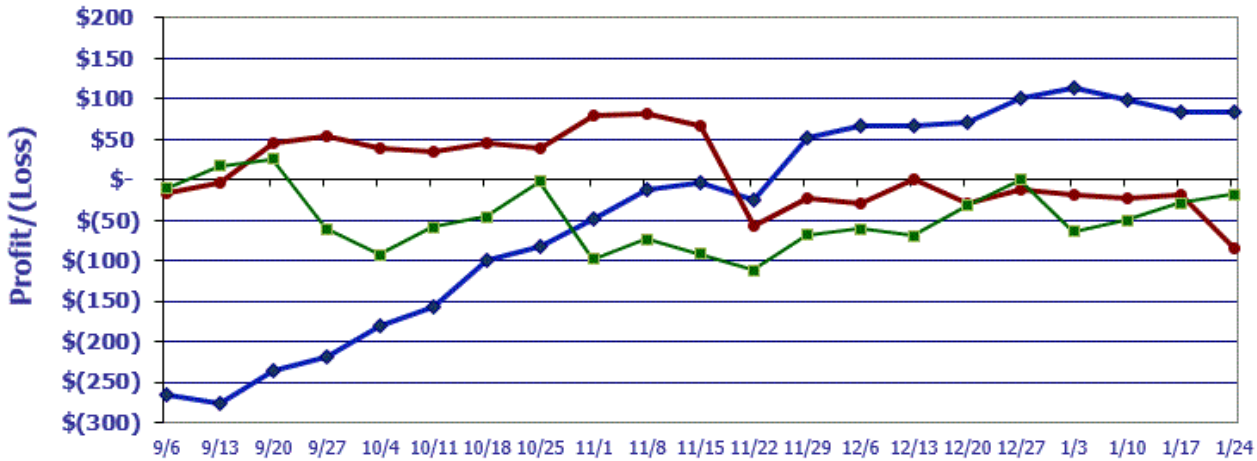
This week's Profit/(Loss) per head: **(\$83.68)**

Profit/(Loss) per head for previous week: **(\$17.58)**

Change from previous week: **-\$66.10**

Sale price necessary to breakeven: **\$119.82**

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$18.43)
Typical closeout for un-hedged steers sold this week: \$83.75
Projected closeout for steers placed on feed this week: (\$83.68)

Feedyard Close-Outs - 5 Year Moving Averages

