Slaughter Steer Close-Outs
Current & Future (Projected)
For the week ending February 22nd

The Cattle Range

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = September 10th
- Projected P/(L) based on the futures when placed on feed: **($3.93)**

Cost of 750 lb. steer delivered @ $151.20 per cwt:	$1,134.00
Feed Cost for 600 lbs. @ $82.72 per cwt:	$496.32
Interest @ Prime + 2% on cattle cost for 165 days:	$29.48
Interest @ Prime + 2% of the feed cost for 165 days:	$6.45
Total Cost & Expense:	**$1,666.25**
Sale proceeds: 1,350 lb. steer @ **$126.00** per cwt:	**$1,701.00**
This week's Profit/(Loss) per head:	**$34.75**
Profit/(Loss) per head for previous week:	$22.43
Change from previous week:	+$12.32
Sale price necessary to breakeven:	**$123.43**

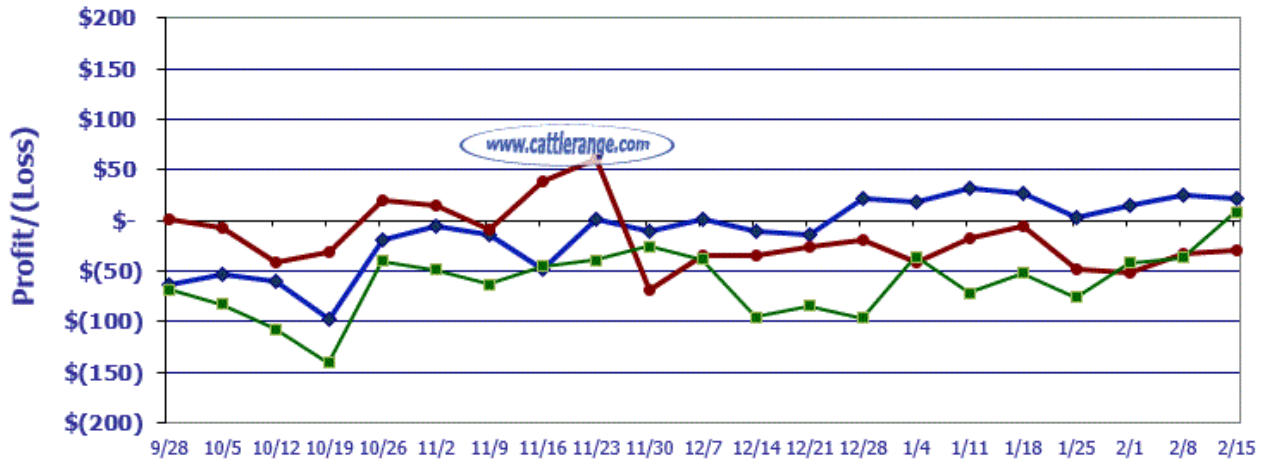**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = August 6th
- Sale Proceeds based on August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $140.75 per cwt:	$1,055.63
Feed Cost for 600 lbs. @ $78.95 per cwt:	$473.70
Interest @ Prime + 2% on cattle cost for 165 days:	$31.02
Interest @ Prime + 2% of the feed cost for 165 days:	$6.96
Total Cost & Expense:	**$1,567.30**
Sale proceeds: 1,350 lb. steer @ **$115.50** per cwt:	**$1,559.25**
This week's Profit/(Loss) per head:	**($8.05)**
Profit/(Loss) per head for previous week:	($30.16)
Change from previous week:	+$22.11
Sale price necessary to breakeven:	**$116.10**

Feedyard Close-Outs for the weeks ending...

Typical closeout for hedged steers sold this week: ($3.93)
Typical closeout for un-hedged steers sold this week: $34.75
Projected closeout for steers placed on feed this week: ($8.05)

Feedyard Close-Outs - 5 Year Moving Averages