



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending March 26, 2021

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = October 27th
- Projected P/(L) based on the futures when placed on feed: **(\$83.50)**

Cost of 750 lb. steer delivered @ \$135.50 per cwt:	\$1,016.25
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 165 days:	\$17.75
Interest on feed cost:	\$5.55
<b>Total Cost &amp; Expense:</b>	<b>\$1,675.55</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$116.00 per cwt:	<b>\$1,566.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$109.55)</b>
Profit/(Loss) per head for previous week:	(\$141.21)
Change from previous week:	+\$31.66
<b>Sale price necessary to breakeven:</b>	<b>\$124.12</b>

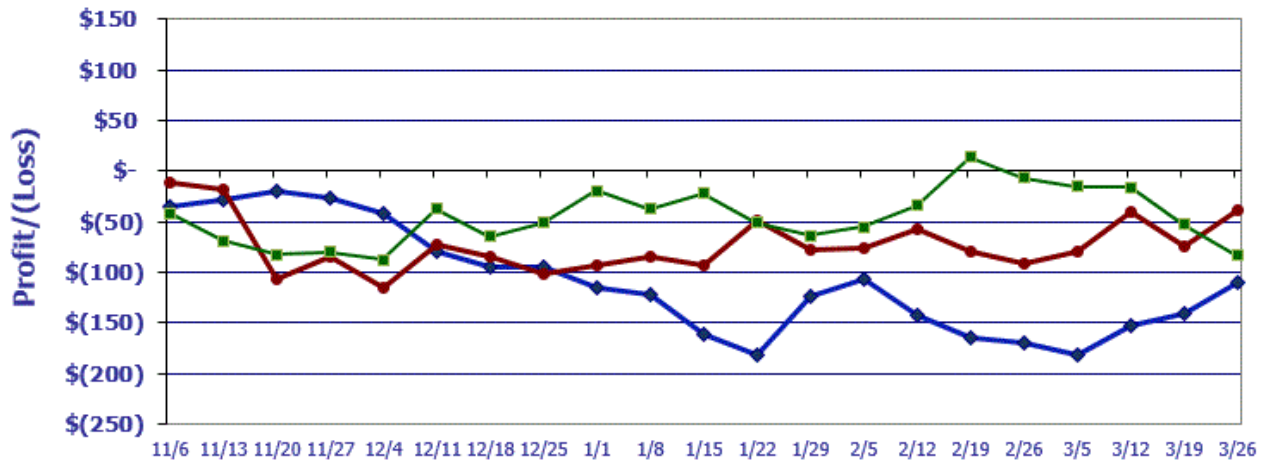
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = August 23rd
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$134.75 per cwt:	\$1,010.63
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 165 days:	\$17.65
Interest on feed cost:	\$5.55
<b>Total Cost &amp; Expense:</b>	<b>\$1,669.83</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$120.87 per cwt:	<b>\$1,631.75</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$38.09)</b>
Profit/(Loss) per head for previous week:	(\$74.98)
Change from previous week:	+\$36.89
<b>Sale price necessary to breakeven:</b>	<b>\$123.69</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$83.50)  
**Typical closeout for un-hedged steers sold this week:** (\$109.55)  
**Projected closeout for steers placed on feed this week:** (\$38.09)

## Feedyard Close-Outs - 5 Year Moving Averages

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