

The Cattle Range

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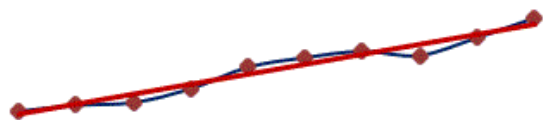
Weekly Market Summary

For the week ending January 10, 2025

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was higher, as were feeder cattle and stocker calves. Live cattle and feeder cattle futures were both higher. The dressed beef cutouts and corn were also higher.

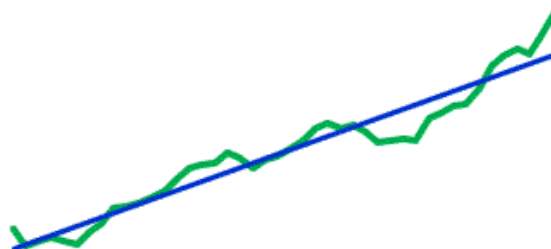
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+3.39%**
Change from 10 Days Ago: **+16.04%**

60 Day Index Trendline



Change from 60 Days Ago: **+34.80%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 4.00 higher at 201.00 with Northern Plains 3.00 higher at 203.00. In the 3 front months, Live Cattle futures closed 3.43 to 4.72 higher. USDA's steer carcass weight data showed weights averaged 956 lbs. this week, compared to 953 lbs. last week and 942 lbs. last year.
S: This Week: 201.00 / Month Ago: 192.00 / Year Ago: 172.00 / 5 Year Avg: 146.09
N: This Week: 203.00 / Month Ago: 195.00 / Year Ago: 175.00 / 5 Year Avg: 147.55

Feeder Steers: The national average price for feeder steers was 269.09, 9.71 higher with trade mostly 2.00 to 10.00+ higher. In the 3 front months, Feeder Cattle futures closed 5.77 to 7.53 higher.
This Week: 269.09 / Month Ago: 259.51 / Year Ago: 227.90 / 5 Year Avg: 184.52

Stocker Steers: The national average price for stocker steers was 330.75, 8.31 higher with trade mostly 4.00 to 14.00 higher.
This Week: 330.75 / Month Ago: 320.64 / Year Ago: 282.03 / 5 Year Avg: 216.66

CME Feeder Cattle Index: 278.55, 12.79 higher.
This Week: 278.55 / Month Ago: 262.59 / Year Ago: 228.00 / 5 Year Avg: 182.67

Boxed Beef Cutout: The Choice cutout was 7.60 higher at 332.84 and the Select cutout 17.42 higher at 314.14. The Choice/Select spread is at 18.70, 9.82 narrower.

This Week: 332.84 / Month Ago: 316.39 / Year Ago: 289.26 / 5 Year Avg: 277.70

Cutter Cow Cutout: 5.35 higher at 270.12.

Slaughter Cows: Trade mostly 1 to 5.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, January 11th was estimated at 1068.3 million lbs. according to the USDA Marketing Service. This was 14.6 percent higher than a week ago and 14.8 percent higher than a year ago. Cumulative meat production for the year to date was 15.8 percent lower compared to the previous year.

Corn: March futures at 4.7050, 0.1975 higher.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

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- [USDA: January 20th has not been set as Date to Resume Mexican Cattle Imports](#) ▪
 - [Robust Red Meat Exports in November](#) ▪
 - [Replacement Dairy Heifer Prices Jump 69% as 'Beef on Dairy' Trend Continues](#) ▪
 - [Plan Now to Maximize Cow Profits in 2025](#) ▪
 - [Tickborne Blood Cell Parasite Makes it to Kansas from the East Coast](#) ▪
 - [Bird Flu: US Reports First Human Death from H5N1](#) ▪
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 - [Colorado Ranchers Seek \\$581,000 to Cover Losses Caused by Wolves](#) ▪
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Market Overview:

www.cattlerange.com	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	278.55	265.76	262.59	228.00	182.67
Live Cattle Futures	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
February	198.77	194.05	193.65	171.37	145.05
April	199.47	196.00	192.02	174.17	145.85
June	194.10	190.67	193.00	171.62	147.55
Feeder Futures	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
January	272.35	264.82	257.65	226.57	184.89
March	269.40	264.17	257.67	227.70	187.71
April	270.17	264.40	258.52	233.00	190.31
Fed Cattle	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	201.00	197.00	192.00	172.00	146.09
N. Central	203.00	200.00	195.00	175.00	147.55
Feedyard Closeouts	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	119.33	55.34	85.39	(287.37)	(42.41)
Future (Projected)	(170.33)	(82.73)	(132.49)	(207.96)	(93.33)
Avg. National Prices	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	269.09	259.38	259.51	227.90	184.52
Stocker Steers	330.75	322.45	320.64	282.03	216.66
Boxed Beef Cutout	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	332.84	325.24	316.39	289.26	277.70
Select	314.14	296.72	283.86	271.85	259.91
Spread	18.70	28.52	32.53	17.41	17.78
Cutter Cow Cut-Out	270.12	264.77	256.61	211.30	220.71
Crude Oil Futures	76.66	74.02	71.15	72.68	87.80
Grain Prices	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.45	4.37	4.43	4.56	5.41
Kansas City Wheat	5.10	5.01	4.82	5.68	6.69
March Corn Futures	4.7050	4.5075	4.4200	4.4700	5.2349
March Wheat Futures	5.3075	5.2925	5.5225	5.9600	6.7598

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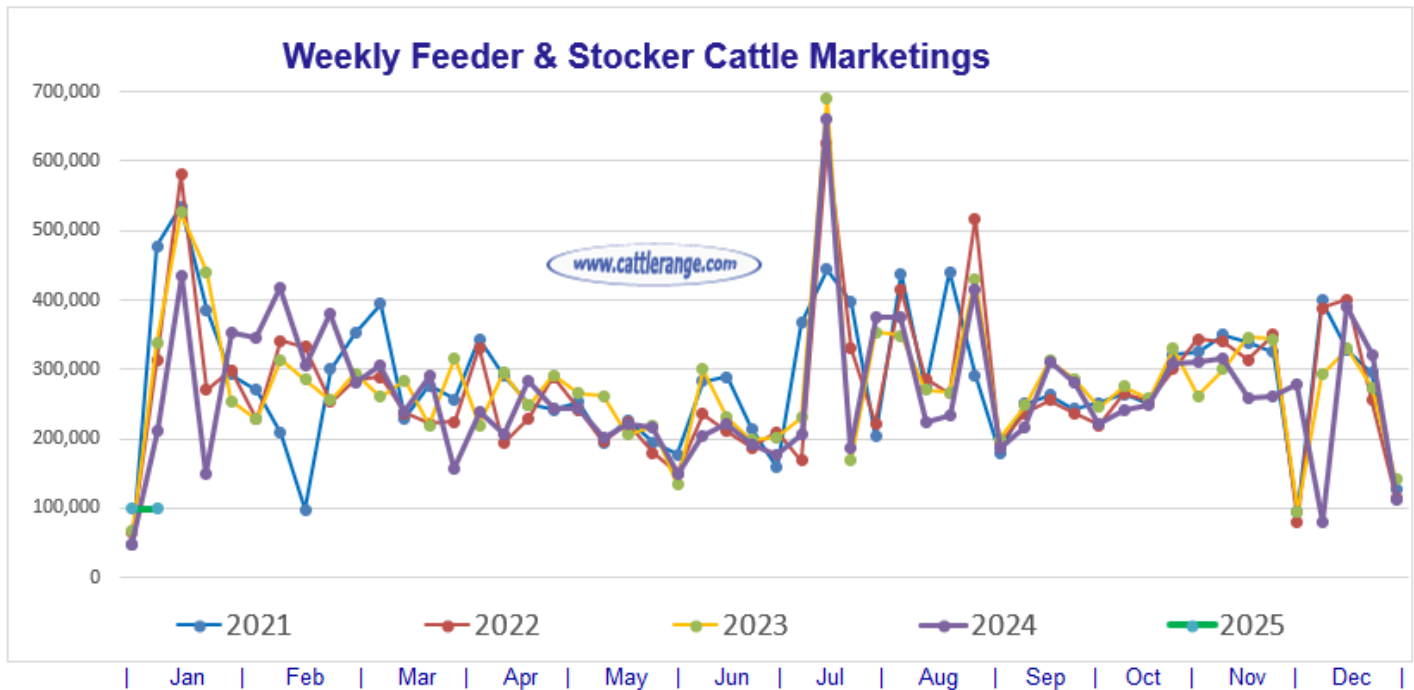


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 1/6/25 for week ending Saturday, 1/4/25

Week Ending:	1/4/25	2 Weeks Ago	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	99,500	202,400	38,700	54,700	61,300	51,567
Direct Sales	7,400	19,100	7,500	8,800	5,200	7,167
Video/Internet	4,200	21,500	3,100	3,900	2,800	3,267
www.cattlerange.com						
Total	111,100	243,000	49,300	67,400	69,300	62,000
This Week +/-	-	-54.3%	125.4%	64.8%	60.3%	79.2%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	01/10/25	12/20/24	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	298.86	279.81	282.74	250.18	198.38
Iowa	286.81	273.95	272.96	236.10	192.76
Missouri	279.33	266.21	266.90	227.74	189.59
Montana	283.68	272.42	272.85	239.56	191.73
Nebraska	296.26	282.34	290.37	244.28	200.12
Wyoming	286.32	275.45	275.38	240.17	193.47
North Central Avg.	288.54	275.03	276.87	239.67	194.34
Arkansas	269.78	256.86	260.55	219.14	179.91
Colorado	277.75	263.86	268.82	235.57	189.43
Kansas	279.28	266.36	267.86	227.70	189.59
New Mexico	266.77	251.26	246.90	226.82	182.89
Oklahoma	276.33	272.34	264.38	226.63	188.06
Texas	270.78	256.32	253.89	226.16	184.34
South Central Avg.	273.45	261.17	260.40	227.00	185.70
Alabama	256.31	251.35	252.34	223.55	173.78
Florida	247.38	243.11	243.42	212.58	168.44
Georgia	254.45	246.48	250.46	215.62	173.14
Kentucky	254.65	248.70	253.66	218.67	178.86
Louisiana	255.31	249.36	250.36	215.48	173.51
Mississippi	255.77	249.21	250.87	215.95	173.90
Tennessee	254.45	248.50	253.44	218.96	177.64
Virginia	252.67	246.76	251.68	217.89	177.30
Southeast Avg.	253.87	247.93	250.78	217.34	174.57
Arizona	257.37	247.29	243.65	223.64	179.52
California	258.66	250.70	248.71	229.20	184.02
Idaho	262.88	255.74	251.88	228.78	184.98
Nevada	260.41	254.44	251.90	227.92	183.48
Oregon	261.86	255.15	250.88	227.88	184.37
Utah	260.01	254.19	251.68	227.57	183.23
Washington	262.27	256.33	251.30	228.24	184.69
Western Avg.	260.49	253.41	250.00	227.60	183.47
Overall Average	269.09	259.38	259.51	227.90	184.52
This Week +/-	-	3.7%	3.7%	18.1%	45.8%

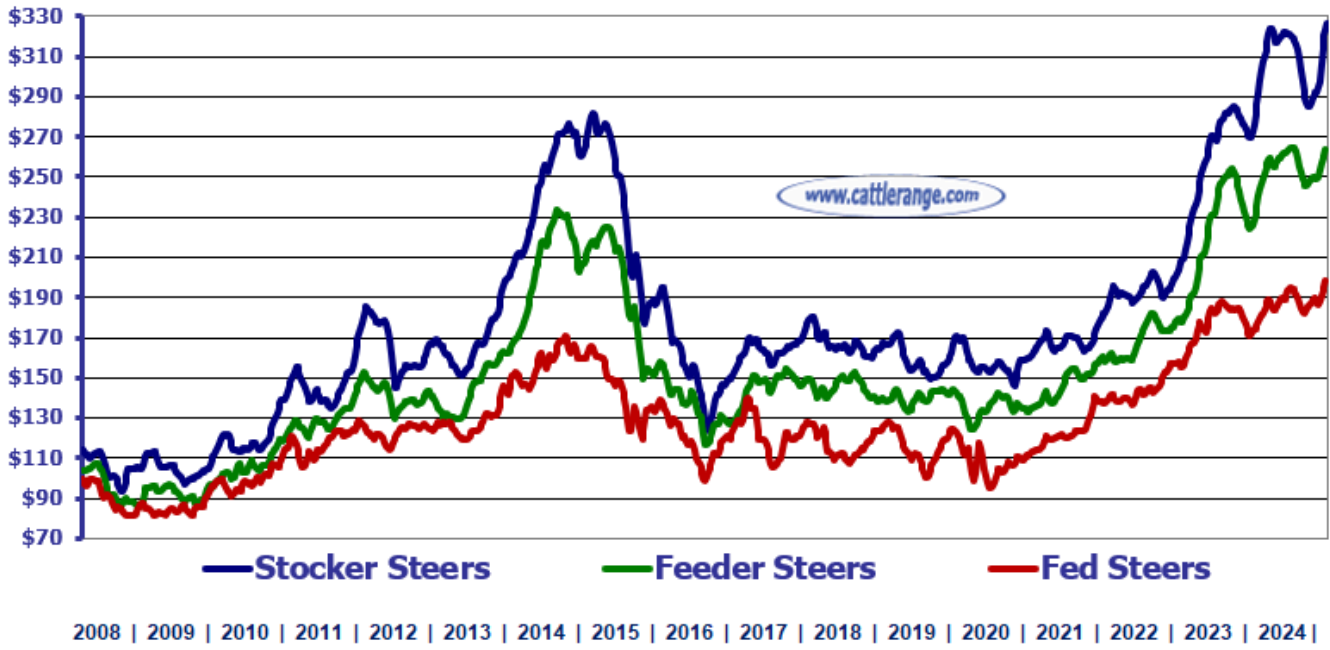
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Stocker Steers:

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500 lb. - 600 lb. Steers	01/10/25	12/20/24	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	360.05	345.10	347.01	300.98	231.68
Iowa	338.25	335.28	332.31	290.83	226.07
Missouri	339.48	332.03	329.54	293.82	221.89
Montana	350.68	337.87	340.34	298.55	226.31
Nebraska	362.88	353.93	360.89	318.39	235.77
Wyoming	353.93	341.01	343.49	300.88	228.35
North Central Avg.	350.88	340.87	342.26	300.58	228.34
Arkansas	336.37	326.42	320.47	276.19	211.44
Colorado	343.23	326.85	326.37	300.22	225.70
Kansas	338.60	331.16	328.69	293.06	221.12
New Mexico	329.78	317.55	318.05	283.52	216.29
Oklahoma	343.22	335.20	335.27	291.12	220.63
Texas	330.24	323.14	321.30	291.06	216.26
South Central Avg.	336.91	326.72	325.03	289.20	218.57
Alabama	320.18	317.15	310.22	262.92	203.89
Florida	312.25	310.22	305.26	256.92	198.48
Georgia	313.92	306.95	311.93	255.51	202.45
Kentucky	313.23	308.25	307.33	254.45	204.60
Louisiana	320.15	318.26	316.18	258.92	202.10
Mississippi	321.68	319.22	317.69	261.17	202.94
Tennessee	312.98	308.02	305.87	252.95	203.40
Virginia	310.79	305.86	304.95	251.73	203.13
Southeast Avg.	315.65	311.74	309.93	256.82	202.62
Arizona	317.16	312.22	307.25	281.80	213.70
California	320.85	312.88	308.91	287.26	218.42
Idaho	321.89	310.36	304.37	280.56	218.66
Nevada	318.19	308.72	305.33	281.03	216.87
Oregon	320.16	309.15	303.19	279.47	217.59
Utah	317.69	308.24	304.69	280.60	216.50
Washington	321.12	311.65	303.67	279.92	218.03
Western Avg.	319.58	310.46	305.34	281.52	217.11
Overall Average	330.75	322.45	320.64	282.03	216.66
This Week +/-	-	2.6%	3.2%	17.3%	52.7%

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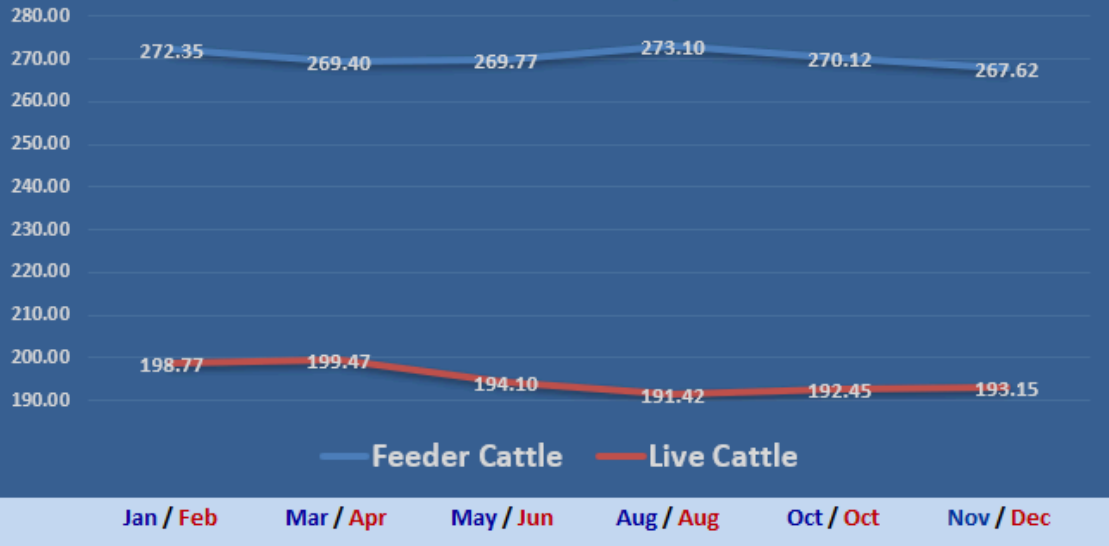
Stocker, Feeder & Fed Steers Moving Averages June 1, 2008 thru January 10, 2025

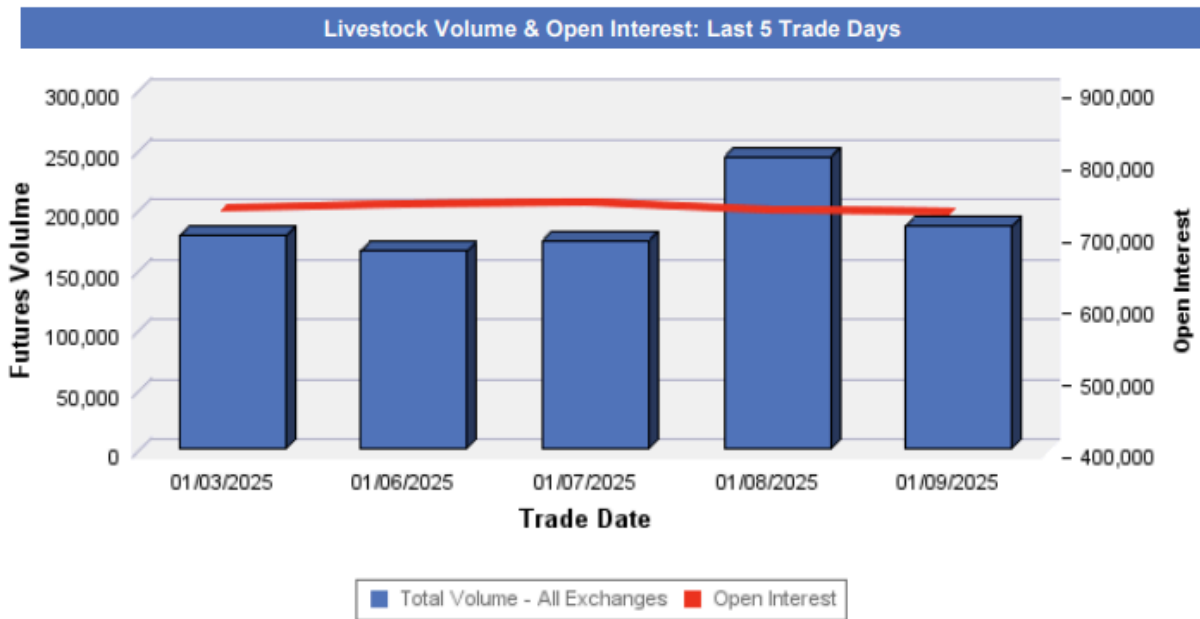


—Stocker Steers —Feeder Steers —Fed Steers

2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |

Cattle Futures - January 10, 2025





Trade Date	Futures Volume
01/03/2025	176,274
01/06/2025	163,866
01/07/2025	172,908
01/08/2025	242,602
01/09/2025	184,777

Trade Date	Futures Open Interest
01/03/2025	743,767
01/06/2025	749,086
01/07/2025	752,294
01/08/2025	741,137
01/09/2025	738,530

Top Expirations Traded On: 01/09/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	JAN25	2,220	8,514
FDR CATTLE FUT	MAR25	6,502	32,876
FDR CATTLE FUT	MAY25	2,917	10,857
FDR CATTLE FUT	AUG25	2,162	10,848
FDR CATTLE FUT	APR25	2,802	10,947
Total Feeder Cattle Futures		17,548	77,270
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	4,950	16,544
LV CATTLE FUT	AUG25	6,426	34,443
LV CATTLE FUT	FEB25	37,540	112,443
LV CATTLE FUT	APR25	26,721	122,563
LV CATTLE FUT	JUN25	12,772	67,712
Total Live Cattle Futures		91,160	370,313
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	3,266	24,019
LEAN HOGS FUT	AUG25	3,538	19,572
LEAN HOGS FUT	FEB25	34,995	74,102
LEAN HOGS FUT	APR25	21,349	96,053
LEAN HOGS FUT	JUN25	8,598	49,336
Total Lean Hog Futures		76,069	290,930
Product Description	Month	Volume	OI
PORK CUTOFF FUT	FEB25	0	10
PORK CUTOFF FUT	APR25	0	7
Total Pork Cutoff Futures		0	17

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary:

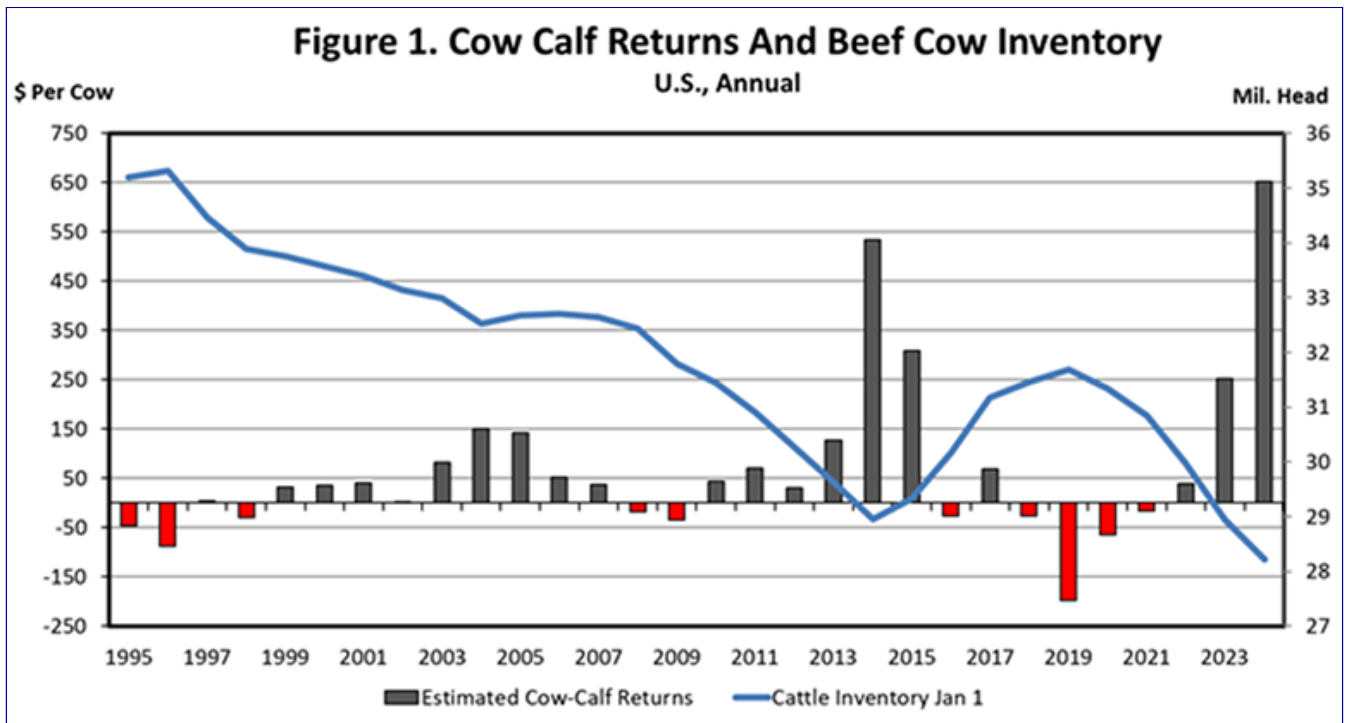
Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico.

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$435.00-438.00/cwt delivered, \$5.00-6.00/cwt higher than the previous week. Cattle that traded were being scheduled for late January delivery. US packer interest was supportive and light volumes of Western Canadian fed cattle traded South. Sales to the US ranged from \$265.00-272.00/cwt FOB feedlot. Sales to the US were at a premium over local deals. The fed market has been in an uptrend over the past few years. It is interesting to point out for four consecutive year annual price lows have occurred in January.

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Chart of the Week:



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Photo of the Week:



- [Angus & BWF Cows... Southwest MO](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, just when you thought it couldn't get any stranger, it does. Cattle prices made history in a few sectors again this week with some futures contracts doing the same. Even hog prices weren't going to be left out by week's end. With the lean hog index having fallen all week, yet futures up sharply. A tremendous amount of basis trading, and formations of, is taking place. Back to cattle. First, there is a fundamental function taking place of too much production and processing capacity for the available inventory. The contraction of production and processing capability is being fought over tooth and nail as just about everyone can see that the rationing of cattle producers, through a higher price, is taking place. The benefit to some is detriment to others. Cattle feeders took it over the head at the end of this week. Not only have input costs been consistently rising, on Friday, everything took another leap. Energy prices soared as did interest rates. Grains even perked up after finding the carry out in corn and beans has been reduced significantly. Throw in the increase price of feeder cattle, and the cost to produce a pound of beef increased again this week.

The resilience of the consumer has been discussed, dragged over the coals, put to bed and now woken back up again for further discussion. Price action of financial markets and energy is believed going to test

the resilience of the consumer. Higher interest rates are screaming at the consumer to stop buying things on credit. Higher fuel now will be a direct impact on consumer spending, as well as the higher beef prices. Two devastating disasters on the east coast and west are going to have impacts on the economy, and most likely inflationary as building needs money and of course the Biden administration continues to give money away. As well, the loss of hopefully millions of illegal immigrants, and the lack of infrastructure to support the east and west coasts to bring them up to previous spending ability, is expected to have further impact on the economy.

Risk of loss is high. Not only from the stand point of if the price goes down, but if hedged, the price going up. Losses on hedges can put a heavy strain on working capital and no number of fore warnings of being able to live with the consequences of your actions will suffice the lender. A sound business plan, and not putting someone else's money at extreme risk, is critical due to the significant price expanse and fundamental function of reducing production and processing capacity, or increasing supplies. Neither will be quick and all will be painful to some extent. I believe that if the resilience of the consumer is hampered any at all, it would cause a sharp reaction in the cattle/beef markets. I am finding it very difficult to believe that the consumer is not being impacted by the dramatic rise in interest rates and now commodity inflation. The anticipated bout of inflation is here, begging the question, "does cattle/beef appreciate with the inflation, or hampered by?"

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

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Fed Cattle:

USDA reported Friday afternoon that in the Southern Plains, negotiated cash trading has been light with moderate demand. In the Texas Panhandle, a few live FOB purchases traded from 200.00-201.00. In Kansas, a few live FOB purchases traded at 201.00. However, not enough purchases in either region for a full market trend. Thursday was the last reported market in the Southern Plains with live FOB purchases at 200.00. In Nebraska negotiated cash trading has been light with moderate demand. When compared to the last market on Thursday, live FOB purchases traded steady at 203.00. The last reported dressed delivered market was on Thursday with purchases at 320.00. In the Western Cornbelt negotiated cash trading has been limited on light demand. The last reported market was on Thursday with live FOB purchases from 200.00-205.00 and dressed delivered purchases at 320.00.

5 Area Weekly Fed Cattle Weighted Averages:

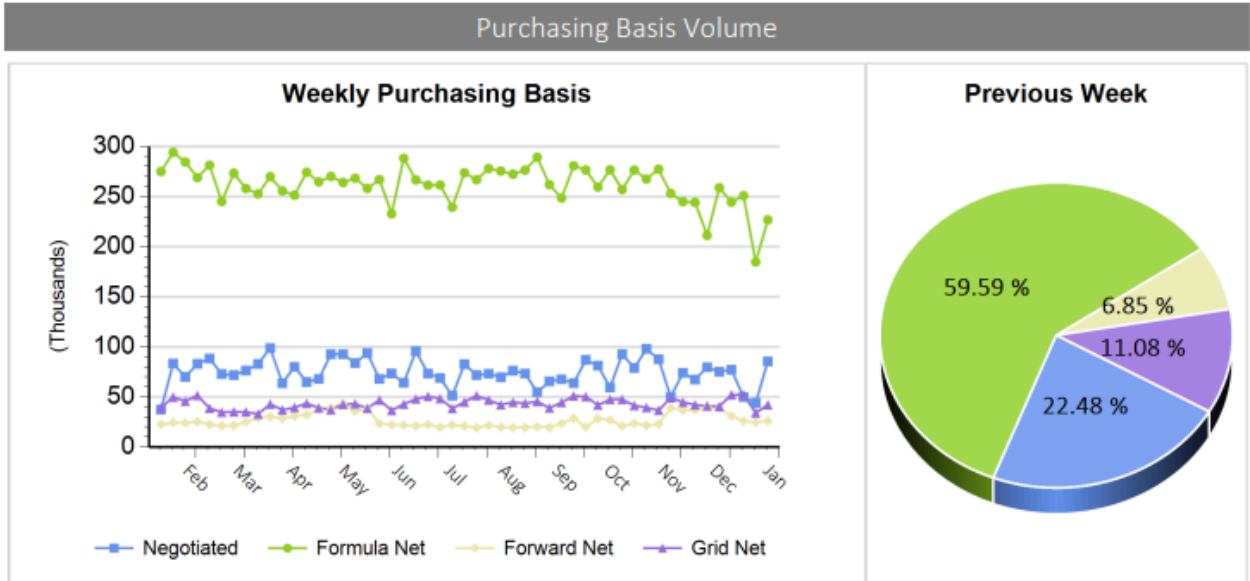
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 1/5/2025

Confirmed: 67,988 Week Ago: 35,250 Year ago: 55,141

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	25,091	1,325 ~ 1,650	192.00 ~ 201.00	1,540	199.48
65 - 80% Choice	3,056	1,300 ~ 1,632	195.00 ~ 200.00	1,447	196.57
35 - 65% Choice	2,500	1,220 ~ 1,565	195.00 ~ 197.00	1,365	196.26
0 - 35% Choice		-	-		
Total all grades	30,647	1,220 ~ 1,650	192.00 ~ 201.00	1,517	198.93
STEERS: LIVE DELIVERED					
Over 80% Choice	2,263	1,425 ~ 1,550	200.00 ~ 201.35	1,522	200.78
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,263	1,425 ~ 1,550	200.00 ~ 201.35	1,522	200.78
STEERS: DRESSED DELIVERED					
Over 80% Choice	9,479	830 ~ 1,076	309.00 ~ 320.00	1,009	315.01
65 - 80% Choice	562	926 ~ 1,016	312.00 ~ 315.00	990	314.11
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	10,041	830 ~ 1,076	309.00 ~ 320.00	1,008	314.96
STEERS: DRESSED FOB					
Over 80% Choice	257	1,032 ~ 1,032	312.00 ~ 312.00	1,032	312.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	257	1,032 ~ 1,032	312.00 ~ 312.00	1,032	312.00
HEIFERS: LIVE FOB					
Over 80% Choice	10,621	1,220 ~ 1,575	192.00 ~ 200.00	1,369	199.36
65 - 80% Choice	966	1,240 ~ 1,450	192.00 ~ 197.00	1,321	194.87
35 - 65% Choice	755	1,260 ~ 1,275	196.00 ~ 197.00	1,268	196.53

Daily Formula Base Volume				
Tue Dec 31	Wed Jan 01	Thu Jan 02	Fri Jan 03	Mon Jan 06
55,365		29,233	41,670	68,456



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = June 24, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$211.90)**

*Cost of 800 lb. steer delivered @ \$258.34 per cwt. + \$15 freight:	\$2,081.72
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$108.36
Interest on feed cost:	\$18.58
Total Cost & Expense:	\$2,922.67
**Sale proceeds: 1,500 lb. steer @ \$202.80 per cwt:	\$3,042.00
This week's Profit/(Loss) per head:	\$119.33
Profit/(Loss) per head for previous week:	\$55.34
Change from previous week:	+\$63.99
Sale price necessary to breakeven:	\$194.84

* CME Feeder Cattle Index ** USDA Market News

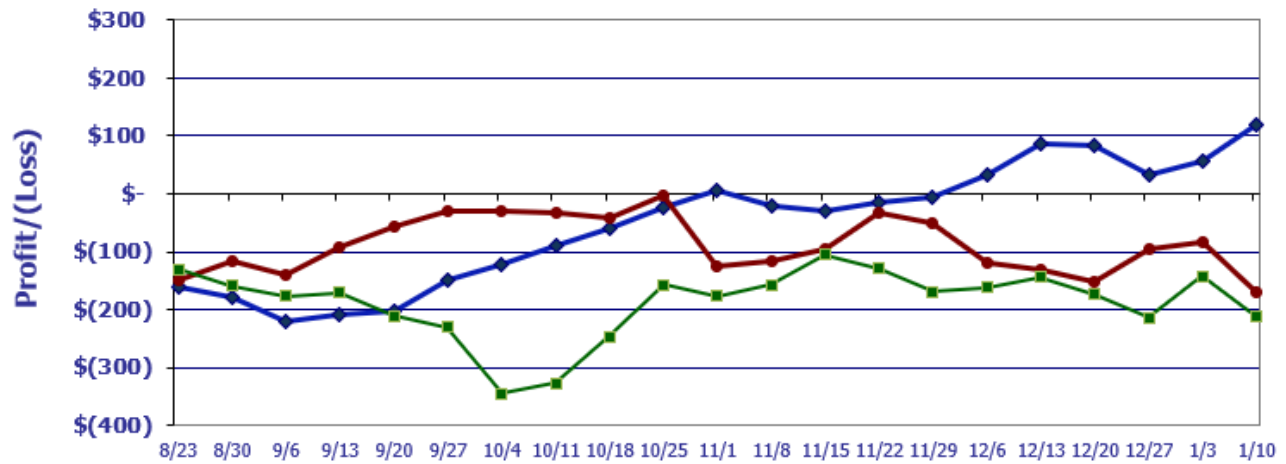
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = July 29, 2025

* Cost of 800 lb. steer delivered @ \$275.00 per cwt. + \$15 freight:	\$2,215.00
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$103.16
Interest on feed cost:	\$16.46
Total Cost & Expense:	\$3,041.63
** Sale proceeds: 1,500 lb. steer @ \$190.55 per cwt:	\$2,871.30
This week's Profit/(Loss) per head:	(\$170.33)
Profit/(Loss) per head for previous week:	(\$82.73)
Change from previous week:	-\$87.60
Sale price necessary to breakeven:	\$202.78

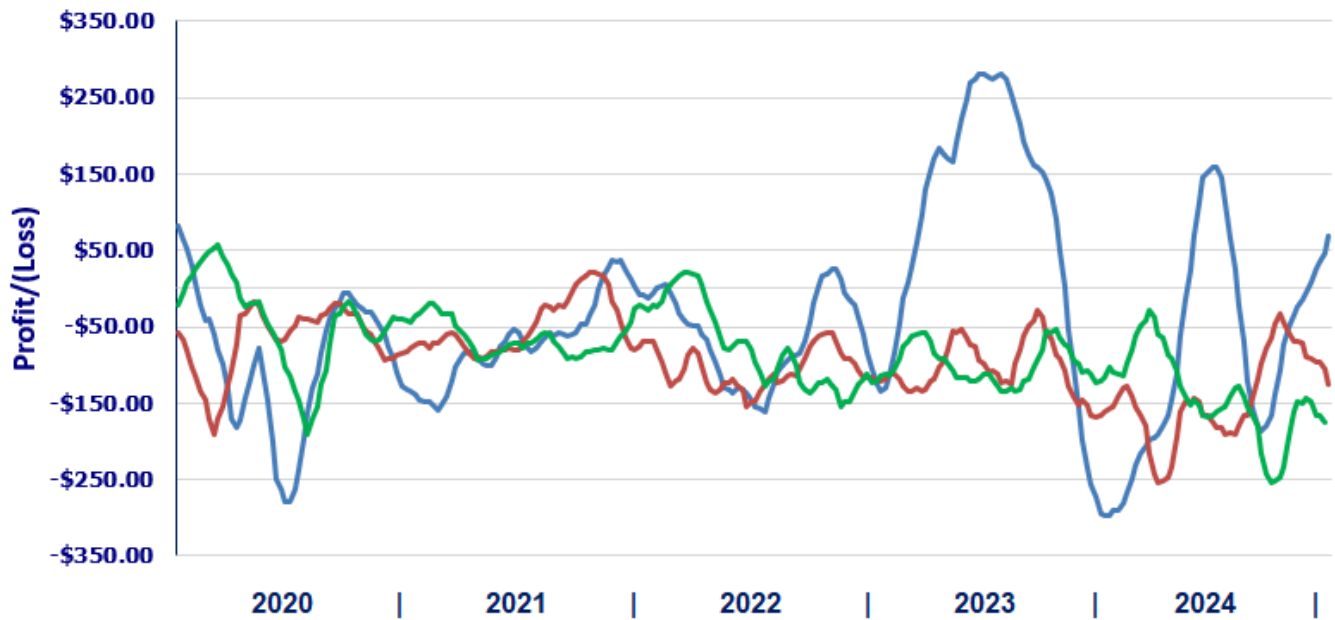
* CME Feeder Cattle Index ** August Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	\$119.33
Projection based on the futures when placed on-feed 180 days ago:	(\$211.90)
Projection based on the futures for steers placed on-feed this week:	(\$170.33)

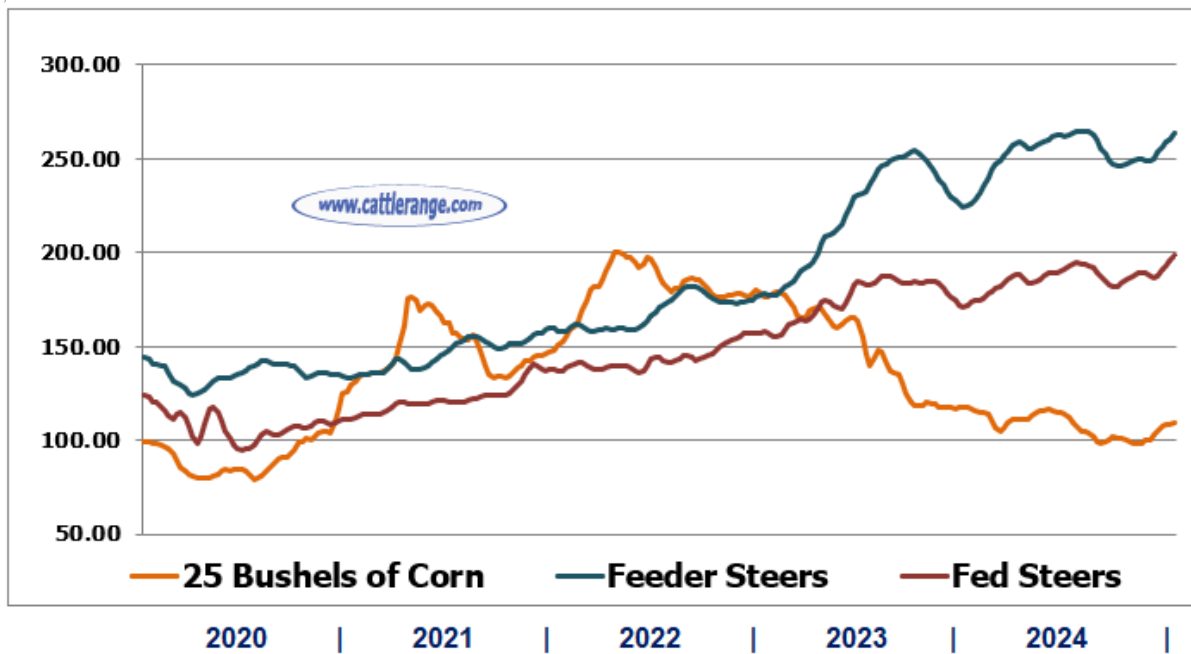
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 1/10/25 for week ending 12/28/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	<u>Head</u>	<u>% of Total</u>
Steers	208,289	48.1%
Heifers	142,439	32.9%
Dairy Cows	39,860	9.2%
Other Cows	37,946	8.8%
Bulls	4,508	1.0%
Total	433,042	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Jan 10, 2025</u>				<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>	
		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	1,199	5,000	4,000	4,830	7,000	9,346	-25.1%
Cattle	105,000	121,000	104,323	579,000	471,000	527,694	860,000	1,070,156	-19.6%
Hogs	483,000	477,000	321,550	2,384,000	1,858,000	2,120,894	3,758,000	4,489,649	-16.3%
Sheep	2,000	4,000	3,347	35,000	31,000	33,904	47,000	64,816	-27.5%

<u>Sat Jan 11, 2025</u>				<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>	
		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	3	5,000	4,000	4,833	7,000	9,349	-25.1%
Cattle	10,000	35,000	17,208	589,000	506,000	544,902	870,000	1,087,364	-20.0%
Hogs	167,000	408,000	50,235	2,551,000	2,266,000	2,171,129	3,925,000	4,539,884	-13.5%
Sheep	0	0	150	35,000	31,000	34,054	47,000	64,966	-27.7%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 1/10/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

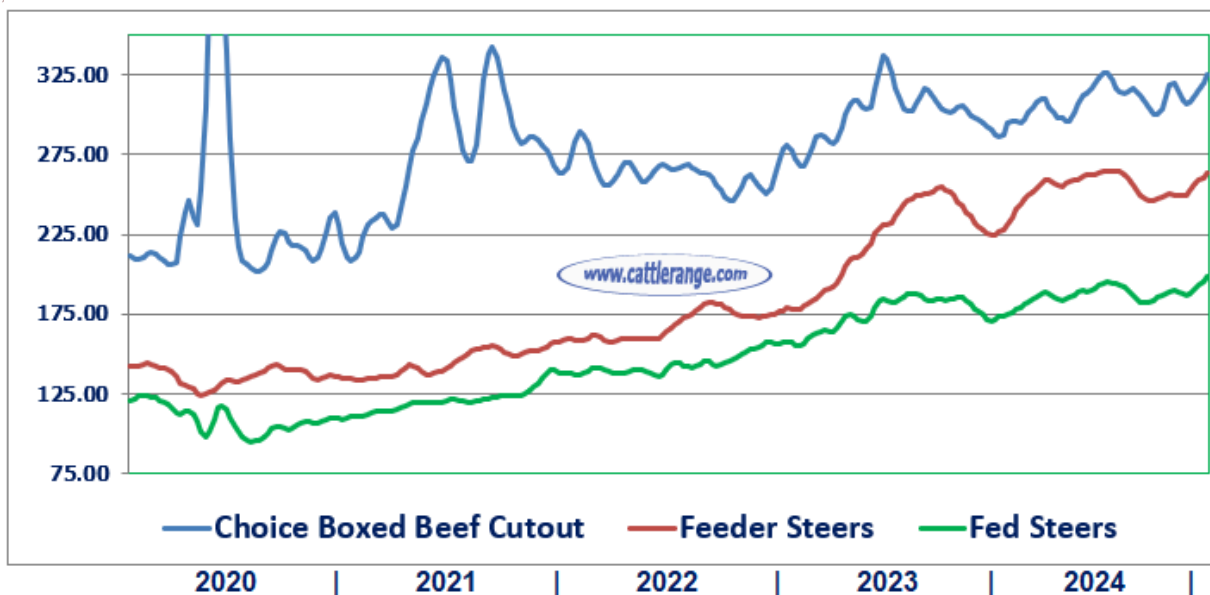
	Choice 600-900	Select 600-900
Current Cutout Values:	332.84	314.14
Change from prior day:	2.06	5.79
Choice/Select spread:	18.70	
Total Load Count (Cuts, Trimmings, Grinds):	128	

Composite Primal Values

Primal Rib	520.05	433.64
Primal Chuck	299.86	294.98
Primal Round	300.25	300.46
Primal Loin	393.75	359.78
Primal Brisket	269.82	268.68
Primal Short Plate	218.42	218.42
Primal Flank	153.74	148.39

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
01/09	74	15	9	18	116	330.78	308.35
01/08	121	27	15	19	181	328.61	306.89
01/07	97	35	0	24	156	325.79	305.43
01/06	83	37	5	21	146	327.10	303.33
01/03	96	16	20	17	149	325.24	296.72
Current 5 Day Simple Average:						327.50	304.14



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for week ending 12/28/24

Beef

Head Count Graded:
0.34M

Head Offered:
0.34M

Prime Volume: **0.04M**
Choice Volume: **0.25M**
Select Volume: **0.04M**
Other* Volume: **0.01M**

Prime Pct.: **11.36%**
Choice Pct.: **73.08%**
Select Pct.: **12.84%**
Other* Pct.: **2.74%**

Last Week's Trade Data:

Beef:

Net sales 5,600 MT for 2025 marketing year, which began January 1, were primarily for Mexico (2,400 MT, including decreases of 2,800 MT), South Korea (1,300 MT, including decreases of 200 MT), Japan (900 MT, including decreases of 200 MT), China (500 MT, including decreases of 100 MT), and Canada (300 MT, including decreases of 100 MT), were offset by reductions for the Dominican Republic (200MT) and Indonesia (100 MT). Net sales reductions of 800 MT were carried over from the 2024 marketing year, which ended December 31.

Exports for the period ending December 31 of 10,400 MT brought accumulated exports to 797,700 MT, down 2 percent from the prior year total of 810,200 MT. The primary destinations were to Japan (3,300 MT), South Korea (2,800 MT), China (1,600 MT), Mexico (800 MT), and Taiwan (500 MT). Exports for January 1 of 600 MT were primarily to South Korea (300 MT), Mexico (100 MT), and China (100 MT).

Pork:

Net sales of 31,000 MT for 2025 marketing year, which began January 1, were primarily for Mexico (20,600 MT, including decreases of 100 MT), Japan (3,000 MT, including decreases of 200 MT), Colombia (2,400 MT), South Korea (1,800 MT, including decreases of 200 MT), and Canada (1,200 MT, including decreases of 500 MT). Net sales of 500 MT were carried over from the 2024 marketing year, which ended December 31.

Exports for the period ending December 31 of 20,500 MT brought accumulated exports to 1,677,600 MT, up 6 percent from the prior year total of 1,580,000 MT. The primarily destinations were to Mexico (8,300 MT), Japan (3,000 MT), South Korea (2,500 MT), China (2,000 MT), and Canada (1,100 MT). Exports for January 1 of 5,000 MT were primarily to Mexico (2,300 MT), South Korea (600 MT), Japan (400 MT), China (400 MT), and Canada (300 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 7.9 percent and the Activity Index decreased by 7.8 percent. Compared to last week, items from the brisket, loin, round, sirloin, ground, deli, and carcass sections showed a decrease in ad space while items from the chuck, rib, other/misc. and variety meat sections showed an increase.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,443	
Activity Index	84,978	92,209	
Feature Rate (%)	81.8%	89.7%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, January 11th was estimated at 1068.3 million lbs. according to the USDA Marketing Service. This was 14.6 percent higher than a week ago and 14.8 percent higher than a year ago. Cumulative meat production for the year to date was 15.8 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Cattle Optix

— CATTLE — Cattle Optix (Last = 73)



Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 46)



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Inflation fears and political uncertainty send stocks lower

U.S. equities declined during the week, which was shortened due to Thursday's market closure in honor of former U.S. President Jimmy Carter, who recently passed away. Small-cap stocks underperformed their large-cap peers for the fifth week in the past six weeks, as the Russell 2000 Index dipped into correction territory on Friday morning. As measured by Russell 1000 indexes, value stocks held up better than their growth counterparts. The Nasdaq Composite fell 2.34%, its biggest weekly drop since mid-November.

The week started on a positive note following a report that the incoming Trump administration's proposed stance on tariffs was likely to be softer than previously indicated, which led to most indexes finishing higher on Monday. However, optimism faded throughout the week after President-elect Donald Trump refuted these reports and several pieces of economic data fueled concerns about stubborn inflation. T. Rowe Price traders noted that markets have been choppy to start the year, and they expect that to remain the case over the next several weeks as investors digest upcoming corporate earnings releases, the incoming administration's policy proposals, and Federal Reserve outlook updates.

Resilient labor market and hawkish Fed minutes indicate a slower pace for rate cuts

In terms of economic data releases, on Tuesday, the Institute for Supply Management (ISM) reported its Services Purchasing Managers' Index (PMI)—a measure of economic activity in the services sector. The index came in at 54.1 for the month of December, two percentage points higher than November's reading (readings above 50 indicate expansion). Notably, the component of the index that measures prices paid by services organizations for materials and services increased by 6.2 percentage points to 64.4, stoking fears that progress on bringing down inflation has stalled and that interest rates could remain "higher for longer."

Adding to these fears, Federal Reserve Governor Michelle Bowman noted in a speech on Thursday that inflation has held "uncomfortably above" the Fed's 2% long-term target and that while the Fed made significant progress in 2023, there are still upside risks to inflation. Minutes from the Fed's December policy meeting, released Wednesday, echoed this sentiment and indicated that most officials were

comfortable holding rates steady at their upcoming meeting in January, as “almost all participants judged that upside risks to the inflation outlook had increased.”

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	41,938.45	-793.68	-1.42%
S&P 500	5,827.04	-115.43	-0.93%
Nasdaq Composite	19,161.63	-460.05	-0.77%
S&P MidCap 400	3,099.47	-52.67	-0.69%
Russell 2000	2,189.23	-79.24	-1.84%

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"[Click Here](#)" to view a Slide Show of Drought Monitor maps for the last 12 weeks

In general, this week brought improvements in drought and dryness in the northern U.S. and degradations in the southern U.S. There were exceptions: an area from eastern Texas across to Alabama improved.

30.86%
of the U.S. and 36.72% of the lower 48 states are in drought this week.

↓ 3.2% since last week
↓ 15.4% since last month

180.5 Million
acres of major crops in U.S. are experiencing drought conditions this week.

↓ 6.1% since last week
↓ 23.0% since last month

121.4 Million
people in the U.S. and 120.1 Million in the lower 48 states are affected by drought this week.

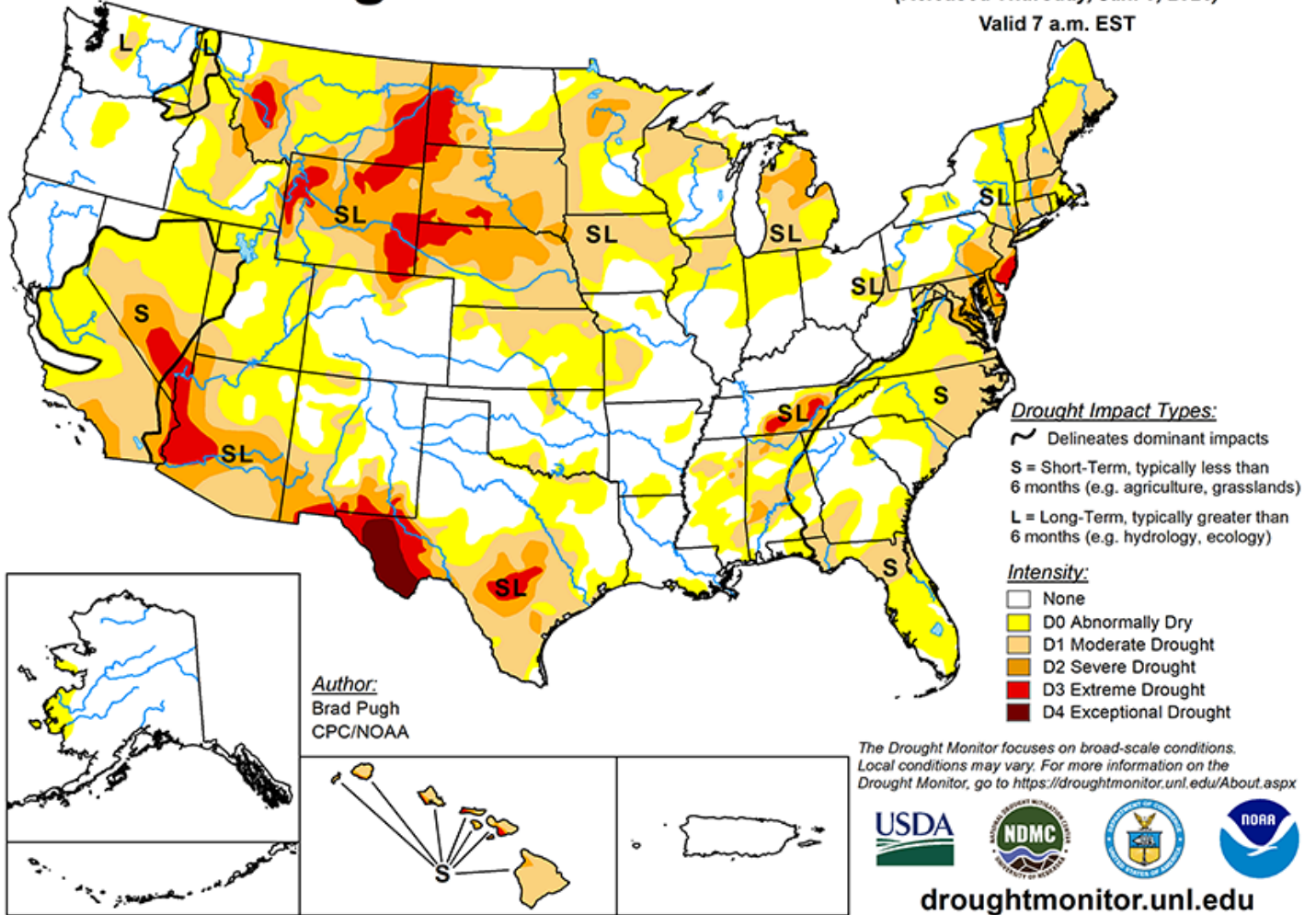
↓ 1.3% since last week
↓ 12.5% since last month

46
U.S. states are experiencing Moderate Drought (D1) or worse this week.

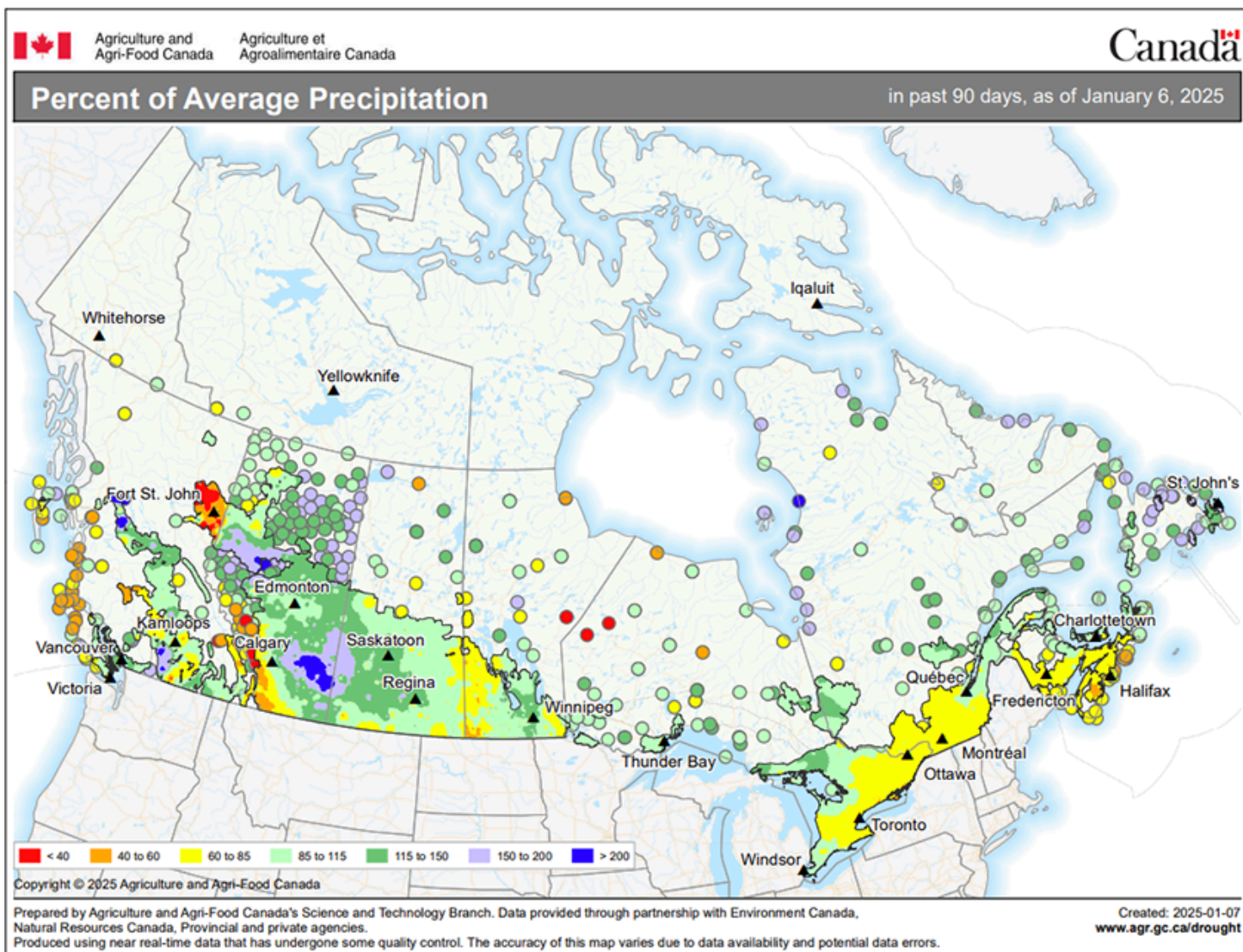
↓ 2 states since last week
↓ 3 states since last month

U.S. Drought Monitor

January 7, 2025
(Released Thursday, Jan. 9, 2025)
Valid 7 a.m. EST



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

A low pressure system is forecast to develop along the western Gulf Coast by January 10 with a rapid eastward track offshore of the Mid-Atlantic one day later. A large area of 1 to 2.5 inches of rainfall is expected for eastern Texas and the Lower Mississippi Valley, while accumulating snow occurs from the southern Plains east to the Tennessee Valley and Southern Appalachians. High elevation snow is forecast to shift east from the Cascades to the northern Rockies on January 10 and 11. Farther south across California, dry weather is likely to persist through mid-January. On January 13, another Arctic high is forecast to shift south from Canada to the Great Plains.

The 6-10 day outlook (valid January 14-18, 2025) favors below-normal temperatures for a majority of the lower 48 states. The largest below-normal temperature probabilities (exceeding 80 percent) are forecast for the Southeast. An increased chance of above-normal temperatures is limited to the Dakotas and Minnesota. Below-normal precipitation is most likely across the Pacific Northwest, Great Basin, and much of California. Elevated above-normal precipitation probabilities are forecast for the Southwest, Texas, and High Plains, while below-normal precipitation is slightly favored along the East Coast.

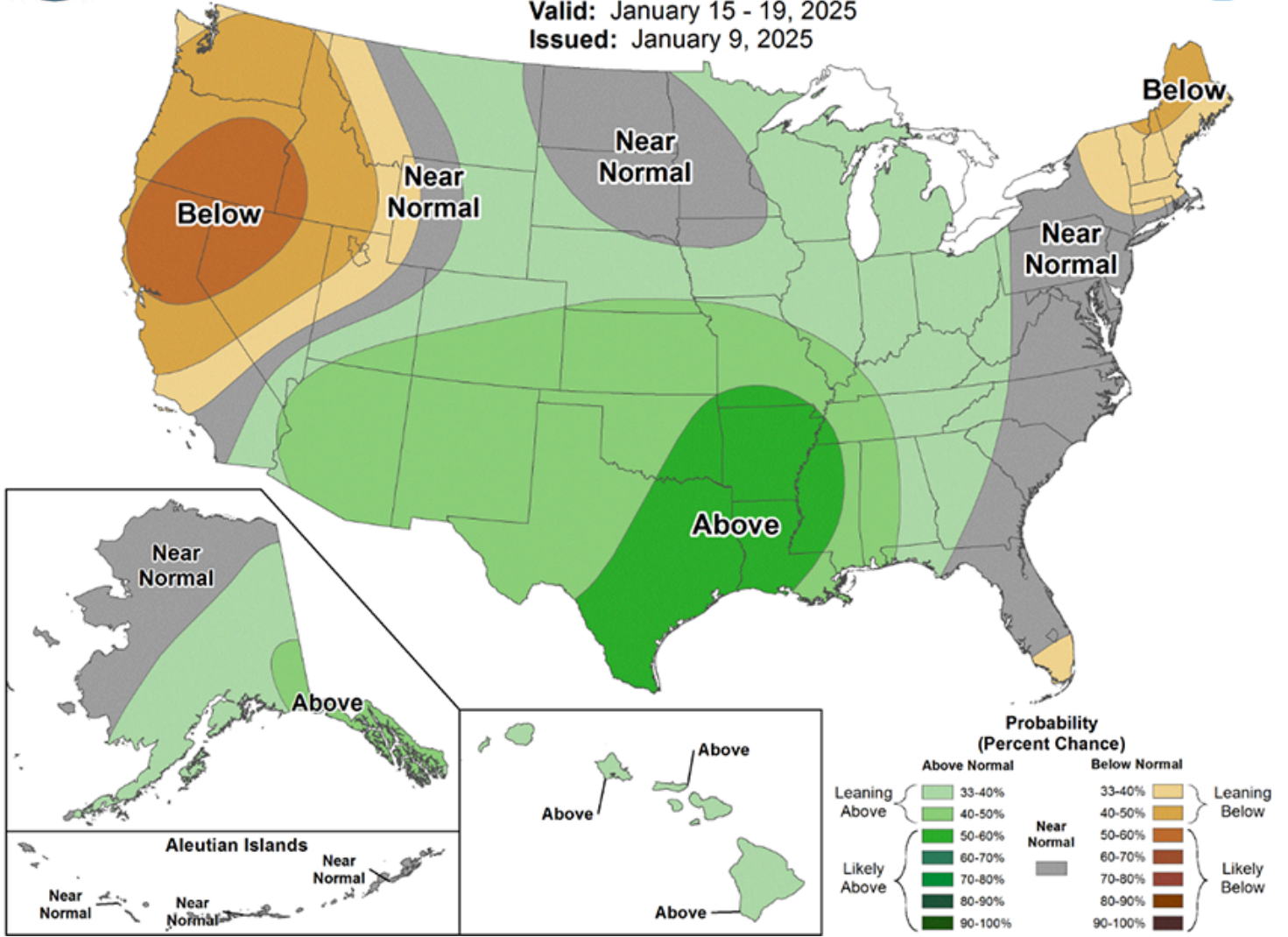
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: January 15 - 19, 2025

Issued: January 9, 2025



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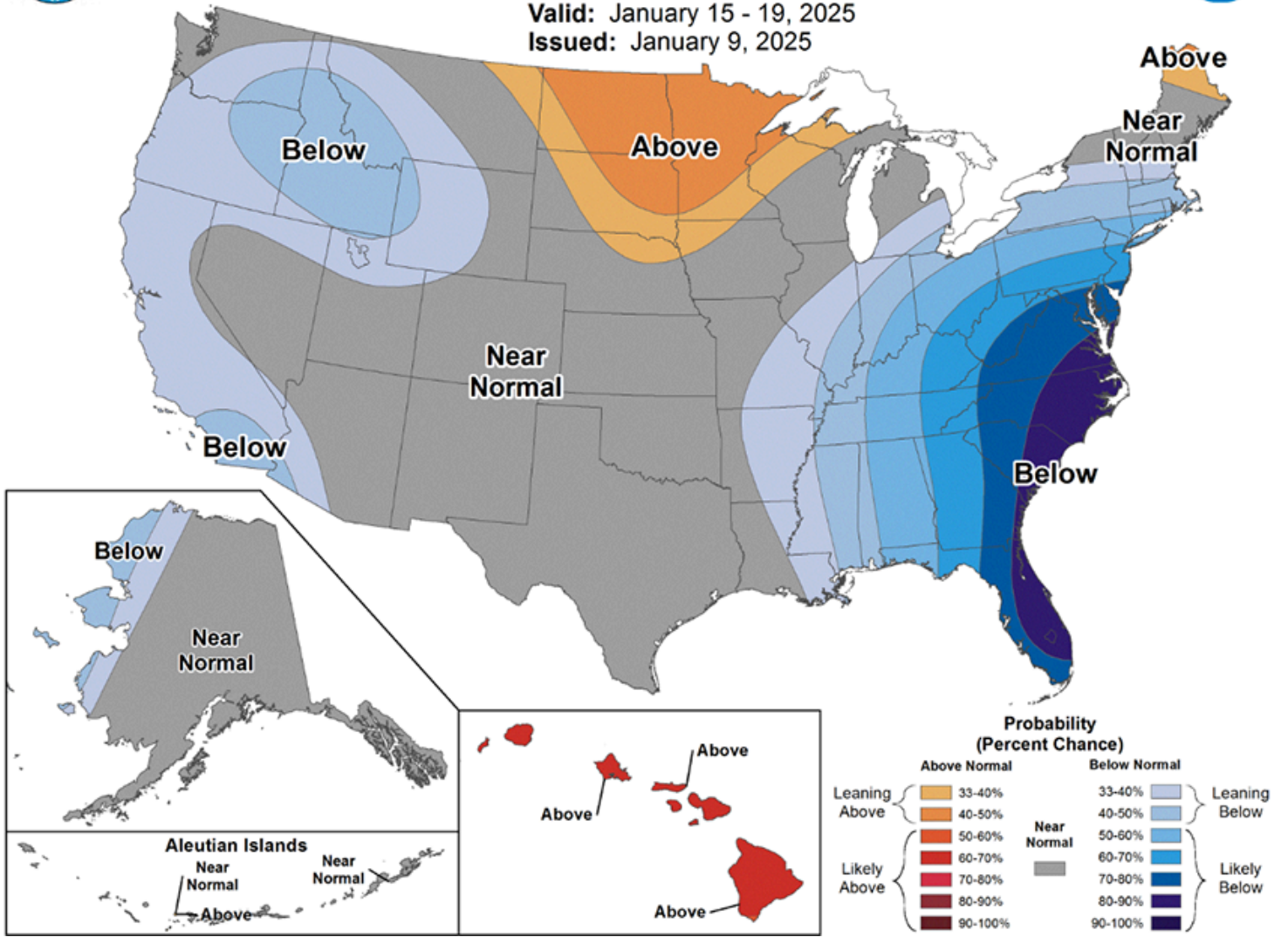


6-10 Day Temperature Outlook



Valid: January 15 - 19, 2025

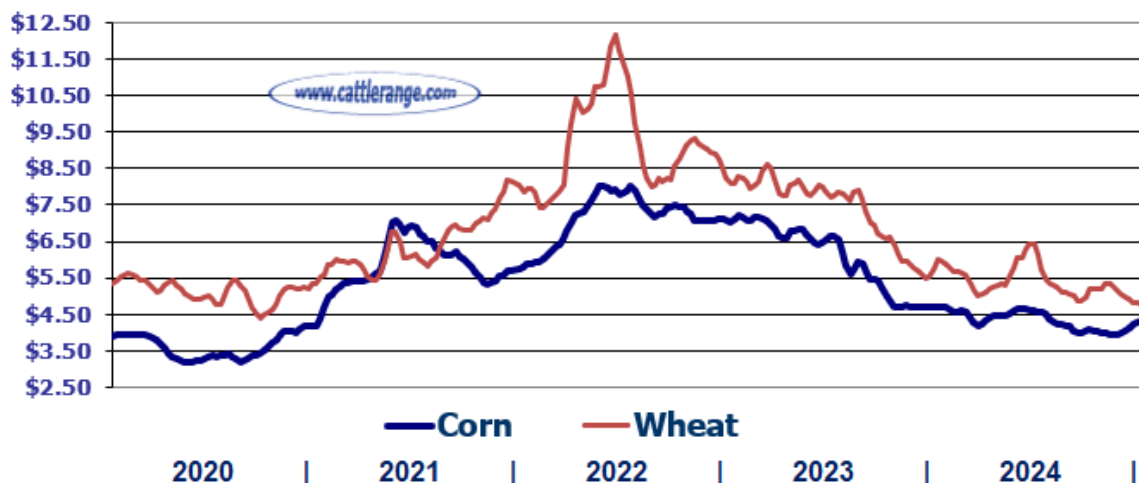
Issued: January 9, 2025



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Weekly Grain Market Review:

Grain Prices	01/10/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.45	4.37	4.43	4.56	5.41
Kansas City Wheat	5.10	5.01	4.82	5.68	6.69
March Corn Futures	4.7050	4.5075	4.4200	4.4700	5.2349
March Wheat Futures	5.3075	5.2925	5.5225	5.9600	6.7598

5 Year Moving Average - Corn & Wheat - 1/10/25**Last Week's Corn Trade Data:**

Net sales of 445,000 MT for 2024/2025--a marketing-year low--were down 43 percent from the previous week and 61 percent from the prior 4-week average. Increases primarily for Colombia (177,100 MT, including 82,600 MT switched from unknown destinations and decreases of 57,800 MT), Japan (91,100 MT, including 40,400 MT switched from unknown destinations and decreases of 10,900 MT), Mexico (77,900 MT, including 31,000 MT switched from unknown destinations and decreases of 36,400 MT), South Korea (67,800 MT, including 66,000 MT switched from unknown destinations), and the Dominican Republic (33,200 MT, including 32,000 MT switched from unknown destinations), were offset by reductions for Panama (17,500 MT), unknown destinations (10,100 MT), and Honduras (2,200 MT).

Exports of 863,700 MT were down 14 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to Mexico (354,700 MT), Colombia (139,600 MT), Japan (133,100 MT), South Korea (68,200 MT), and the Dominican Republic (57,200 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

No Sale Report

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 4,682

Last Reported: 8,149

Last Year: 4,992

Market not recently reported. Nice run of yearlings and calves for today's sale. Good to very good demand for both yearlings and calves. Several load lots of yearlings along with part loads and packages, with flesh condition ranging from moderate to moderate plus.

Lexington Livestock Market - Lexington, NE

This Week: 4,014

Last Reported: 2,934

Last Year: 3,416

Nice offering of weaned calves on offer. Compared to two weeks ago, steers 500-650 lbs sold 2.00 to

10.00 higher and heifers 500-750 lbs sold steady to 10.00 higher. Demand was good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY

This Week: 363

Last Reported: 683

Last Year: 1,132

No trend as this was the first sale of 2025. A small offering for the first sale but still an active market with several buyers in the seats.

Cattleman's Livestock Auction - Belen NM

This Week:

Last Reported:

Last Year:

No sale reported... First sale of new year is January 10th 2025*

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,755

Last Reported: 847

Last Year: 1,150

Compared to the last special three weeks ago, steer calves under 600 lbs on a light test sold fully steady to firm, with 600-850 lb steers selling 3.00-10.00 higher with the most advance on the 600-650 lb steers. Feeder heifers weighing 450-700 lbs sold 6.00-12.00 higher on comparable sales with over 700 lbs trading with a higher undertone.

Smith County Commission - Carthage TN

This Week: 798

Last Reported: 838

Last Year: 1,007

No trends could be established due to no sale last week.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 821

Last Reported: 981

Last Year: 857

Slaughter cattle were 3.00 higher this week compared to the last sale . Feeder cattle were steady compared to the last week . Demand was moderate ; market activity and buyer and buyer interest were moderate . Offerings moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 6,016

Last Reported: 5,565

Last Year: 4,412

First reported sale in 3 weeks, recent price comparison not available, higher undertones on all weights of steers and heifers. Very good demand for this very large offering of feeder cattle. The market was very active as the cash fed cattle market set new all-time record high prices last week, up to 201.00.

Tri-State Livestock Auction Market - McCook NE

This Week:

Last Reported:

Last Year:

Report unavailable.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 7,500

Last Reported: 7,342

Last Year: 14,353

Compared to last sale: Feeder steers and steer calves 2.00-6.00 higher. Feeder heifers 3.00-4.00 higher. Heifer calves 2.00-7.00 higher. Feeders and calves saw instances of up to 15.00 higher in spots. Demand good. Quality and weigh up conditions were much better compared to last sale.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,835

Last Reported: 2,833

Last Year: 3,675

Compared to the last sale on 12/16/2024: Receipts of feeder steers or heifers down coming back from the holidays. No test comparison. However, higher undertones noted with more attractive cattle bringing a premium, with moderate demand. Slaughter cows down 4.00. Slaughter bulls 3.00 higher.

Roswell Livestock Auction - Roswell NM

This Week: 1,911

Last Reported: 1,612

Last Year: 1,942

Compared to last sale on 12/16/2024 ; Steer calves sold 12.00-20.00 higher and feeder steer yearlings were steady to 19.00 higher. Heifer calves sold 5.00-13.00 higher while heifer yearlings were 3.00-9.00 higher. Trade and demand were very good on larger numbers. Slaughter cows sold 2.00-6.00 higher instances 10.00 higher and slaughter bulls were 8.00-10.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 1,847

Last Reported: 12,516

Last Year: 8,231

Compared to last week no market comparison due to weather. With snow and ice on the roads and wind chills at sale time below zero, receipts were very low.

Callaway Livestock Center - Kingdom City MO

This Week:

Last Reported:

Last Year:

Report unavailable.

Mid-South Livestock - Unionville TN

This Week: 610

Last Reported: 1,034

Last Year: 1,166

No trends could be established this week due to this sale being closed for two weeks in observance of the Christmas and New Year Holidays.

Saluda Livestock Exchange - Saluda, SC

This Week: 736

Last Reported: 736

Last Year: 0

No comparisons made this week due to no sales the last two weeks. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week:

Last Reported:

Last Year:

Report unavailable.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 747

Last Reported: 2,018

Last Year: 2,656

Compared to last week: Feeder cattle were too lightly tested either last sale or today to develop an accurate market trend, however steady undertones were noticed on both steers and heifers under 600 lbs and higher undertones were noticed on both steers and heifers over 600 lbs. Quality this week was mixed from plain to very attractive. Demand was good to very good on all offerings.

Winter Livestock Auction - Riverton, WY

This Week: 3,861

Last Reported: 356

Last Year: 3,987

First sale of 2025 with calf and yearling special; Demand and buyer participation good with prices higher on all classes of calves, light offering yearlings.

Winter Livestock - La Junta CO

This Week: 3,552

Last Reported: 6,380

Last Year: 4,446

Trade activity and demand was good. Feeder steers sold mostly 8.00 to 12.00 higher across all weight classes. Feeder heifers sold mostly 6.00 to 11.00 higher across all weight classes. Breaker slaughter cows of average dressing sold 2.00 higher. Boner cows of average dressing sold 1.00 lower and lean cows sold 2.00 lower. Slaughter bulls of average dressing sold 5.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: 2,500

Last Reported: 7,621

Last Year: 10,222

Compared to the last sale on 12/17/24: Steer and heifer calves sold. 6.00-12.00 higher. Demand good.

Lonestar Stockyards - Wildorado, TX

This Week: 2,119

Last Reported: 1,599

Last Year: 1,404

Compared to the last sale: Feeder steers and heifers traded mostly 3.00 to 6.00 higher, with instances of up to 10.00 higher on 700-800 lb steers. Steer and heifer calves traded mostly 10.00 to 20.00 higher on comparable sales. Higher prices in the barn were supported by the board, with both CME Feeder and Live Cattle futures closed in the green again today. Slaughter cows and bulls were mostly 5.00 higher.

Ozarks Regional Stockyards - West Plains MO

This Week:

Last Reported:

Last Year:

Report unavailable

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,027
Last Reported: 1,881
Last Year: 1,477
No trends available.

Calhoun Stockyard - Calhoun, GA

This Week: 320
Last Reported: 303
Last Year: 374
No trend available.

Blue Grass Stockyards - Lexington, KY

This Week: 410
Last Reported: 650
Last Year: 2,243
No comparison with last week due to Holiday; however market active for yearling heifers with very good demand and good demand for slaughter cows today.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 5,595
Last Reported: 3,582
Last Year: 5,934
Compared to Saturday: steers 550 to 599 lbs mostly steady, 600 to 749 lbs 6.00 to 10.00 higher with instances up to 15.00 higher on 700 to 749 lbs, 750 to 799 lbs not well compared, 800 to 849 lbs steady to 2.00 higher. Heifers 500 to 549 lbs 15.00 to 20.00 higher, 550 to 599 lbs not well compared, 600 to 649 lbs mostly steady. Very good demand for today's large offering, cattle with grass potential saw excellent demand.

Bassett Livestock Auction - Bassett NE

This Week: 6,530
Last Reported: 5,575
Last Year: 3,300
First reported sale in several weeks a market comparison is not applicable. However, a higher undertone was noted throughout the day. Sale comprised of longtime weaned, longhaired calves with some running out on meadows. Quite a few buyers bidding actively on the first big sale of 2025.

Huss Platte Valley Auction - Kearney NE

This Week: 4,932
Last Reported: 4,225
Last Year: 3,411
Compared to the last auction steers 500-700 lbs sold steady to 5.00 higher with steers over 700 lbs selling 10.00 to 15.00 higher. Heifers 550-700 lbs sold steady to 5.00 higher with heifers over 700 lbs selling steady to 10.00 higher. Demand was good from the buyers in the crowd with internet activity noticed.

OKC West - El Reno OK

This Week: 6,848
Last Reported: 7,621
Last Year: 10,222
Compared to the last sale on 12/17-18/24: Feeder steers sold 8.00-12.00 higher. Feeder heifers traded 4.00-7.00 higher. Demand very good for feeders. Steer and heifer calves sold. 6.00-12.00 higher. Demand good.

Clovis Livestock Auction - Clovis, NM

This Week: 2,976

Last Reported: 1,802

Last Year: 2,497

Compared to the last sale December 18 2024; Steer calves sold steady to 8.00 higher with the exception of 500-550 lbs being 11.00 lower' and steer yearlings were 6.00-12.00 higher. Heifer calves sold 2.00-9.00 higher and feeder heifers were 8.00-13.00 higher. Slaughter cows sold 2.00 lower and slaughter bulls were steady. Trade and demand were very good on a very active market with larger numbers and excellent buyer attendance.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,734

Last Reported: 2,583

Last Year: 760

Compared to three weeks ago, feeder steers over 650 lbs sold 10.00 to 15.00 higher, while heifers over 750 lbs sold 8.00 to 10.00 higher. Steers and heifers under 650 lbs sold 10.00 to 20.00 higher. Slaughter cows sold 3.00 to 4.00 higher. Very good demand for moderate supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 2,290

Last Reported: 2,068

Last Year: 1,868

No recent auction for comparison. Demand was good today, especially for the seven weight steers and six weight heifers. Supply was heavy and included several load lots of reputation cattle.

Springfield Livestock Auction - Springfield MO

This Week: 3,216

Last Reported: 789

Last Year: 353

Compared to the last feeder cattle sale 3 weeks ago, steers under 500lbs sold with a sharply higher undertone, and steers over 500lbs and heifers sold mostly 5.00 to 20.00 higher. A very impressive, high quality run this week for the first feeder sale of the year at the SLMC

South Central Regional Stockyards - Vienna, MO

This Week:

Last Reported:

Last Year:

Report unavailable.

Roanoke Stockyard - Roanoke AL

This Week: 623

Last Reported: 1,562

Last Year: 768

No trends due to the holidays.

Blue Grass Stockyards - Albany KY

This Week: 527

Last Reported: 791

Last Year: 1,793

No trend due to being closed for christmas and new years holidays.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 4,126

Last Reported: 2,401

Last Year: 3,938

Compared to last sale(12-19-24): Feeder calves were all too lightly tested last sale to develop an accurate market trend, however higher to sharply higher undertones were noticed on all offerings. Good to very good demand was seen for all offerings. Offerings were moderate to heavy. Quality this week was mostly average to very attractive and significantly higher in quality compared to last sale.

Mitchell Livestock Auction – Mitchell SD

This Week: 5,507

Last Reported: 5,109

Last Year: 3,130

Compared to last week: Feeder steers 600-850 lbs. sold 7.00-12.00 higher, steers 850-950 lbs. were steady to 4.00 higher, instances sharply higher. Heifers 500-800 lbs. sold 6.00-9.00 higher, 800 lbs. and up sold steady to 4.00 higher. Demand was very good. Light fleshed feeders were sought after, bringing top dollar. Many large load lots in todays offering.

Valentine Livestock Auction - Valentine NE

This Week: 4,445

Last Reported: 3,766

Last Year: 4,440

First reported sale of the New Year. Its been several weeks since a reported sale, a market comparison is not applicable. However, a higher undertone was noted throughout the day, with several loads of Sandhill raised offerings.

Apache Livestock Auction - Apache, OK

This Week: 1,653

Last Reported: 2,400

Last Year: 2,352

Compared to the last test: Feeder steers steady to 3.00 higher on a light test. Feeder heifer not enough comparable cattle for a market test. Steer calves mostly 4.00 to 7.00 higher. Heifer calves steady to 2.00 lower. Quality fair to attractive with good demand. Slaughter cows 5.00 to 6.00 higher. Slaughter bulls 8.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week:

Last Reported:

Last Year:

No report available.

Winter Livestock Auction - Pratt KS

This Week: 911

Last Reported: 2,215

Last Year: 577

Compared to 3 weeks ago, feeder steers 600 lb to 1,000 lb sold 5.00 to 15.00 higher. Feeder heifers 500 lb to 900 lb sold 15.00 to 20.00 higher on very light receipts. Demand was good. Slaughter cows sold steady to 3.00 higher. Slaughter bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,931

Last Reported: 2,476

Last Year: 1,311

Really nice cattle today. Compared to last week steers calves 600 to 800 lbs sold mostly 10.00 higher while steers over 800 lbs sold 5.00 to 6.00 higher. Heifers 600 to 800 lbs sold mostly 8.00 higher and heifers over 800 sold 12.00 higher. Good demand with moderate supply.

Cattleman's Livestock Auction - Dalhart TX

This Week: 3,343

Last Reported: 2,756

Last Year: 3,189

Compared to the last sale: All classes of feeder and heifers made a significant jump, keeping in step with the national trend. Steer calves gained 6.00-12.00 with bigger feeder cattle gaining upward of 20.00. Both heifer calves and feeders fared better with gains from 12.00-24.00. Thin fleshed and fancy cattle in the most demand.

Tulia Livestock Auction - Tulia, TX

This Week: 1,614

Last Reported: 1,505

Last Year: 1,979

Compared to last sale on 12/19/24: Feeder steers and heifers were 5.00 to 15.00 higher. Demand was good.

New Cambria Livestock Market - New Cambria, MO

This Week: 735

Last Reported: 1,695

Last Year: 2,608

Compared to last week, steers sold 5.00 to 15.00 higher and heifers firm to 3.00 higher. Slaughter cows steady to 4.00 lower. Excellent quality on offer again this week with the best test on cattle weighing 500-700 lbs. Supply light, demand good.

Bluegrass Stockyards South - Stanford KY

This Week: 647

Last Reported: 855

Last Year: 1,390

No Comparison due to no sales last couple weeks for Holidays. However all classes sold with very good demand.

Paris Stockyards - Paris KY

This Week: 1,681

Last Reported: 2,915

Last Year: 1,775

Compared to last Thursday the feeder market was mixed with a good quality offering. Feeder steers 600 lbs and under were mostly 2.00 to 6.00 higher or greater in spots with a good supply and good demand. Yearling steers were uneven and ranged from 5.00 higher to 5.00 lower with most of the gains in the weaned and value added classes. Feeder heifers however were 2.00 to 4.00 lower or greater in spots as with moderate demand. Slaughter cows were 1.00 to 3.00 higher with a good supply and slaughter bulls were steady with good demand.

Toppenish Livestock Auction - Toppenish, WA

This Week:

Last Reported:

Last Year:

No report available.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 3,722

Last Reported: 340

Last Year: 373

Compared to last report: Not enough comparable sales for a market trend. Trading activity and demand have picked up following the holiday break. Supply included: 100% Feeder Cattle (52.6% Steers, 47.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CA, CO, NC,

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 119

Last Reported: 65

Last Year: 1,375

Compared to last week: Not enough Current FOB trades this week for a trend. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 9,738

Last Reported: 898

Last Year: 4,878

Compared to last week: Current FOB Heifers traded mostly 5.00 higher. Not enough comparable sales on feeder steers for a market trend. Buyer demand was good and trading activity has picked up following the holidays. Supply included: 100% Feeder Cattle (59.4% Steers, 40.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, GA, KS, OK, TN, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

No report.

New Mexico Direct Cattle Report

This Week: 791

Last Reported: 315

Last Year: 714

Compared to last week: Not enough comparable sales for a market trend. Trading activity and demand have picked up following the holiday break. Supply included: 100% Feeder Cattle (31.5% Steers, 53.1% Heifers, 15.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 2,024

Last Reported:

Last Year: 830

Compared to last report: Not enough comparable sales for a market trend. Trading activity and demand

have picked up following the holiday break Supply included: 100% Feeder Cattle (66.6% Steers, 33.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from ID, UT, WA.

Oklahoma Direct Cattle Report

This Week: 5,556

Last Reported: 675

Last Year: 3,756

Compared to last week: Not enough comparable Current FOB sales last week for a trend. Demand very good. Supply included: 100% Feeder Cattle (64.9% Steers, 35.1% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AZ, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,352

Last Reported: 408

Last Year: 613

Not enough comparable sales last week for a market trend. Demand was moderate. Supply included: 100% Feeder Cattle (58.7% Steers, 41.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, GA, MS, TN

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 1,814

Last Reported: 955

Last Year: 1,735

Compared to last week, feeders have no comparison. Trade active, demand good. Supply included: 100% Feeder Cattle (41% Steers, 31.4% Dairy Steers, 27.6% Heifers). Feeder cattle supply over 600 lbs was 68%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA, IA, NE.

Texas Direct Cattle Report

This Week: 16,865

Last Reported: 4,493

Last Year: 16,595

Compared to last week: Current FOB steers and heifers were 4.00 to 5.00 higher on limited comparable sales from previous week. Demand was good, as the CME cattle futures closed in the green throughout the week. Supply included: 100% Feeder Cattle (55.6% Steers, 43.7% Heifers, 0.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 85%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, FL, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 790

Last Reported:

Last Year: 500

First reported direct sales in a couple of weeks a market trend not applicable. However, a sharply higher undertone noted. Demand was very good this week as feedlots are trying to gather some cattle to back fill empty pens. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or

equivalent, with a 10-12 cent slide > 600 lbs. Livestock reported this week originated from ID, NE, WY

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