

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

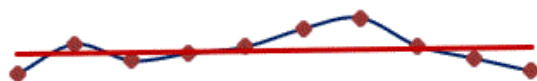
## Weekly Market Summary

For the week ending June 16, 2023

For the week, fed cattle in the South were 2.00 lower in limited trade with Northern trade 4.00 lower. Feeder cattle and stocker calves were slightly lower with regional differences. Live Cattle futures were mixed with Feeder Cattle futures lower. The dressed beef cutouts were higher. Corn was sharply higher.

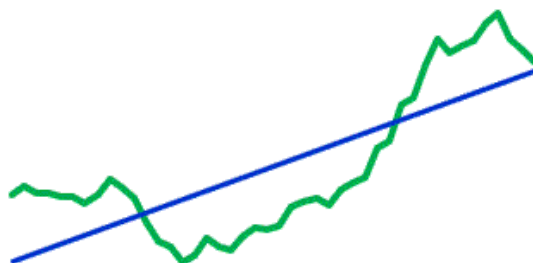
### TCR's Cattle/Beef Indexes & Trendlines...

#### 10 Day Index Trendline



Change from Previous Day: **-1.57%**  
Change from 10 Days Ago: **+0.36%**

#### 60 Day Index Trendline



Change from 60 Days Ago: **+16.33%**  
Change from 60 Day High: **-6.58%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Cattle in the South traded at 183.00 with Northern trade at 185.00. In the 3 front months, Live Cattle futures closed from 0.55 higher to 0.13 lower. USDA's most recent carcass weight data showed weights averaged 887 lbs., compared to 883 lbs. last week and 882 lbs. last year.

S-This Week: 183.00 / Month Ago: 170.00 / Year Ago: 140.00 / 5 Year Avg: 125.08

N-This Week: 185.00 / Month Ago: 178.00 / Year Ago: 144.00 / 5 Year Avg: 127.83

**Feeder Cattle:** The national average price for feeder steers was 231.61, 0.23 lower with trade 4.00 lower to 3.00 higher. In the 3 front months, Feeder Cattle futures closed from 3.20 to 4.08 lower.

This Week: 231.61 / Month Ago: 214.80 / Year Ago: 163.82 / 5 Year Avg: 152.43

**Stocker Calves:** The national average price for stocker steers was 271.76, 1.01 lower with trade mostly 5.00 lower to 4.00 higher.

This Week: 271.76 / Month Ago: 260.62 / Year Ago: 189.07 / 5 Year Avg: 175.58

**CME Feeder Cattle Index:** 223.76, 1.56 higher than last Friday.

This Week: 223.76 / Month Ago: 202.36 / Year Ago: 162.17 / 5 Year Avg: 151.66

**Boxed Beef Cutouts:** Choice cutout 10.16 higher at 343.09 and the Select cutout 5.24 higher at 310.95. The Choice/Select spread at 32.14, 4.92 higher.

This Week: 343.09 / Month Ago: 301.10 / Year Ago: 276.26 / 5 Year Avg: 249.86

**Cutter Cow Cutout:** 0.52 higher at 228.54.

**Slaughter Cows:** Trade 7.00 lower to 2.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, June 17, 2023 was estimated at 1016.8 million lbs. according to the USDA's Agriculture Marketing Service. This was 0.7 percent higher than a week ago and 3.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

**Grain:** Omaha Corn was 0.23 higher at 6.65 with July futures at 6.4025, 0.3600 higher. Wheat 0.,45 higher at 7.99 and July futures @ 6.8800, up 0.5775.

---

## Contents:

- [Weekly Market Overview](#) .
- [Stocker & Feeder Cattle Weekly Receipts](#) .
- [CME Feeder Cattle Index](#) .
- [Feeder & Stocker Steer Prices](#) .
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#) .
- [Regional Auction Reports](#) .
- [Direct Sales of Feeder & Stocker Cattle by State](#) .
- [Cattle Futures' Long-Term Market Outlook](#) .
- [Mexican Feeder Cattle Weekly Import Summary](#) . .
- [Canadian Cattle](#) .
- [Chart of the Week](#) .
- ["Shootin' the Bull" Weekly Analysis](#) .
- [Fed Cattle](#) .
- [Feedyard Closeouts: Profit/\(Loss\)](#) .
- [Feeder Steers/Corn Correlation](#) .
- [Fed Cattle by Class](#) .
- [Boxed Beef Cutouts](#) .
- [USDA National Retail Beef Report](#) .
- [Est. Weekly Meat Production Under Federal Inspection](#) .

- [Bullish/Bearish Consensus: Cattle & Corn](#) .
- [U.S. Dollar - 6 Month Chart](#) .
- [Stock Markets & Economic News](#) . .
- [Weather Outlook](#) .
- [Corn Crop & Pasture Conditions](#) .
- [National Grain Summary](#) .
- [Selected Auction Reports](#) .
- [Direct Sales of Feeder & Stocker Cattle](#) .
- [Weekly Hay Reports](#) .

---

*Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "**Back Button**" to return to the WMS.

- [Senate Bill Would Invalidate Proposition 12 Through Lawsuits](#) .
- [The Power of Power: Country of Origin Labeling](#) .
- [Drought Worsened in the Midwest; Also parts of the Pacific Northwest and Southeast](#) .
- [Tentative Agreement ends Worker Slowdowns & Stoppages at West Coast Ports](#) .
- [USDA Feed Outlook: June 2023](#) .
- [NOAA: The Start of El Nino Has Officially Arrived](#) .
- [Walmart to Invest \\$257 Million in Beef-Packing Plant in Kansas](#) .
- [Consumer Price Index Shows Inflation Slowed; Core CPI at 5.3%](#) .
- [LMIC Projects Higher Cow-Calf Returns for 2023](#) .
- [Starting the Herd Rebuilding Clock](#) .
- [Proposed Initiative Bans Meat Processing in Denver](#) .

	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	223.76	222.20	202.36	162.17	151.66

<b>Live Cattle Futures</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	178.35	178.22	165.72	138.02	124.27
August	171.72	171.85	164.30	136.57	125.45
October	175.35	174.80	168.45	142.42	127.13

<b>Feeder Futures</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	234.92	239.00	206.27	172.95	153.90
October	238.17	241.70	235.10	174.80	156.35
November	240.30	243.50	237.95	176.52	158.55

<b>Fed Cattle</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	183.00	185.00	170.00	140.00	125.08
N. Central	185.00	189.00	178.00	144.00	127.83

<b>Feedyard Closeout</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	317.92	312.38	126.75	(126.48)	(56.80)
Future (Projected)	(110.03)	(101.28)	(19.29)	(130.30)	(60.01)

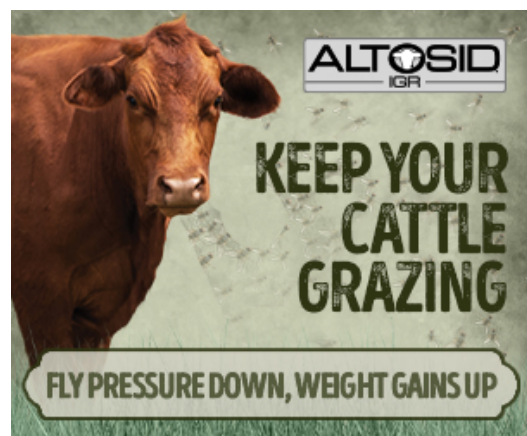
<b>Avg. National Prices</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	231.61	231.85	214.80	163.82	152.43
Stocker Steers	271.76	272.77	260.62	189.07	175.58

<b>Boxed Beef Cutout</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	343.09	332.93	301.10	266.26	249.86
Select	310.95	305.71	283.94	246.53	233.94
Spread	32.14	27.22	17.16	19.73	15.91

<b>Cutter Cow Cut-Out</b>	228.54	228.02	221.21	220.19	194.54
---------------------------	--------	--------	--------	--------	--------

<b>Crude Oil Futures</b>	71.78	70.17	71.55	109.56	82.20
--------------------------	-------	-------	-------	--------	-------

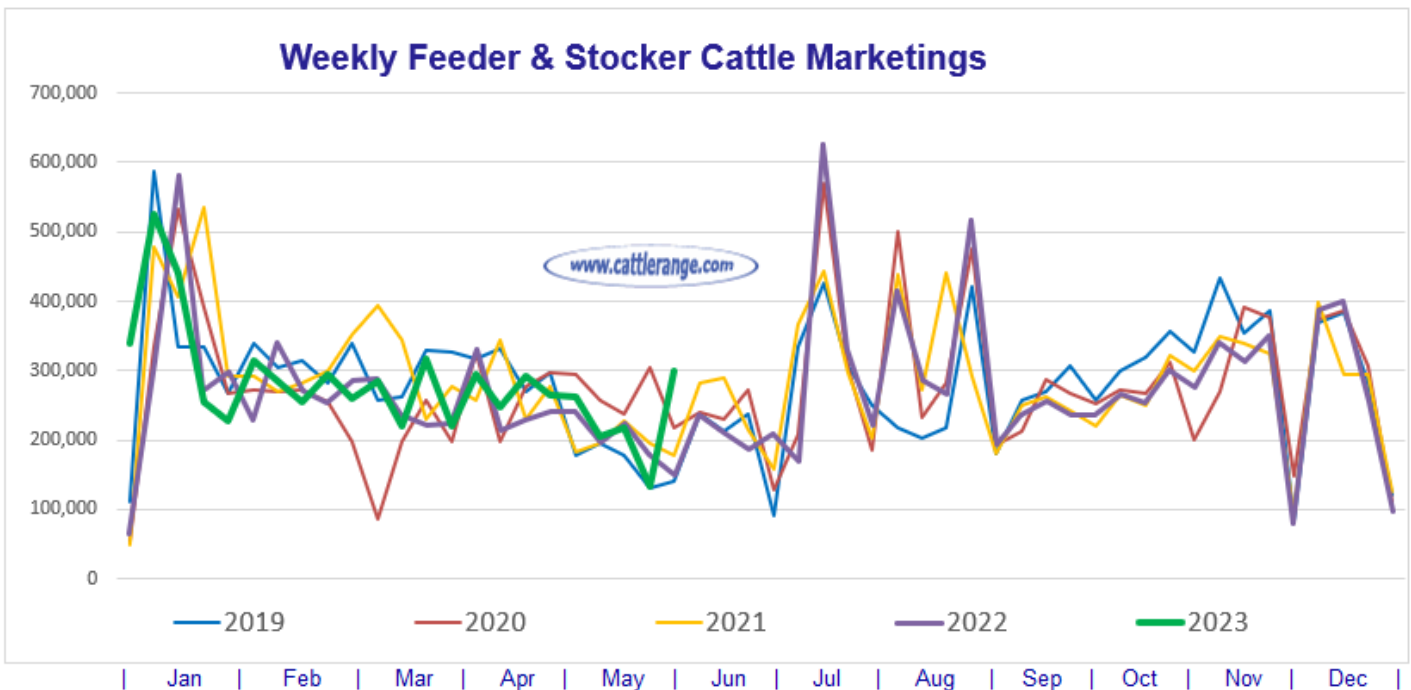
<b>Grain Prices</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.65	6.42	6.23	8.14	5.12
Kansas City Wheat	7.99	7.54	7.94	10.75	6.43
July Corn Futures	6.4025	6.0425	5.5450	7.8450	4.9964
July Wheat Futures	6.8800	6.3025	6.0500	10.3450	6.4764



**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, June 12th for week ending Saturday, June 10th

Week Ending:	6/10/23	6/3/23	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	<b>187,800</b>	99,800	166,900	181,400	160,300	174,100
Direct Sales	<b>38,400</b>	30,400	54,600	85,900	33,800	53,175
Video/Internet	<b>73,400</b>	3,900	13,900	15,000	46,300	37,150
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
<b>Total</b>	<b>299,600</b>	<b>134,100</b>	<b>235,400</b>	<b>282,300</b>	<b>240,400</b>	<b>264,425</b>
<b>This Week +/-</b>	<b>-</b>	<b>123.4%</b>	<b>27.3%</b>	<b>6.1%</b>	<b>24.6%</b>	<b>13.3%</b>



**CME Feeder Cattle Index: 1 Year Change: +37.98% -- 52 Week Range: 160.56 to 228.25**



---

**The Feeder & Stocker Cattle prices below** are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

**Feeder Steers:**

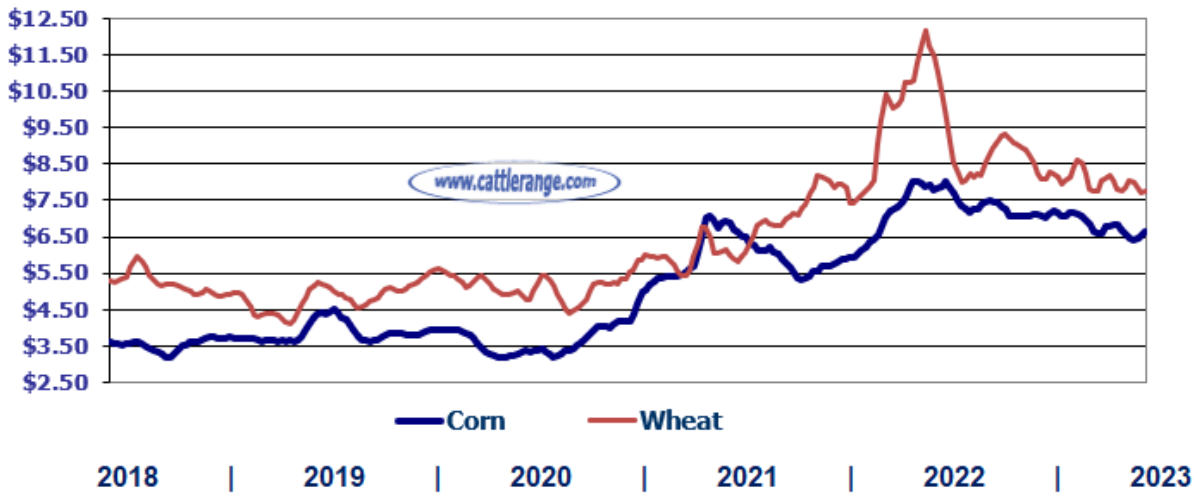
<b>750 lb. Steers</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattierange.com</small>	253.58	253.50	233.55	182.20	163.00
Iowa	239.03	238.02	219.11	174.85	159.34
Missouri	235.22	237.20	215.73	166.25	156.13
Montana	240.55	241.05	226.66	174.66	159.87
Nebraska	249.35	251.29	231.45	177.30	165.33
Wyoming	242.78	243.28	227.62	174.15	160.93
<b>North Central Avg.</b>	<b>243.42</b>	<b>244.06</b>	<b>225.69</b>	<b>174.90</b>	<b>160.77</b>
Arkansas	222.11	227.15	209.41	160.41	151.09
Colorado	237.55	235.75	216.12	171.22	157.49
Kansas	234.21	237.15	215.69	166.54	156.11
New Mexico	231.36	229.34	212.71	162.23	151.18
Oklahoma	234.75	235.66	214.20	168.27	154.66
Texas	228.25	227.61	209.32	161.06	152.21
<b>South Central Avg.</b>	<b>231.37</b>	<b>232.11</b>	<b>212.91</b>	<b>164.96</b>	<b>153.79</b>
Alabama	218.60	222.66	205.40	154.20	141.21
Florida	215.59	214.69	199.70	143.90	140.03
Georgia	219.71	222.64	205.43	146.29	141.89
Kentucky	222.45	221.56	206.54	150.54	146.49
Louisiana	218.66	220.67	200.88	154.28	145.04
Mississippi	215.15	221.07	204.92	155.03	141.34
Tennessee	220.70	219.85	204.91	150.94	145.17
Virginia	219.91	218.89	204.58	150.72	146.25
<b>Southeast Avg.</b>	<b>218.85</b>	<b>220.25</b>	<b>204.05</b>	<b>150.74</b>	<b>143.43</b>
Arizona	228.11	226.13	209.65	158.04	149.21
California	235.24	237.20	219.05	163.48	151.94
Idaho	233.56	230.78	218.26	167.45	152.74
Nevada	233.45	231.43	217.51	165.31	151.05
Oregon	232.98	229.88	217.30	166.10	152.61
Utah	233.05	231.07	217.12	165.45	151.95
Washington	233.28	230.25	217.14	166.84	152.64
<b>Western Avg.</b>	<b>232.81</b>	<b>230.96</b>	<b>216.58</b>	<b>164.67</b>	<b>151.73</b>
<b>Overall Average</b>	<b>231.61</b>	<b>231.85</b>	<b>214.80</b>	<b>163.82</b>	<b>152.43</b>
<b>This Week +/-</b>	-	<b>-0.1%</b>	<b>7.8%</b>	<b>41.4%</b>	<b>51.9%</b>

xx  
**Stocker Steers:**  
xx

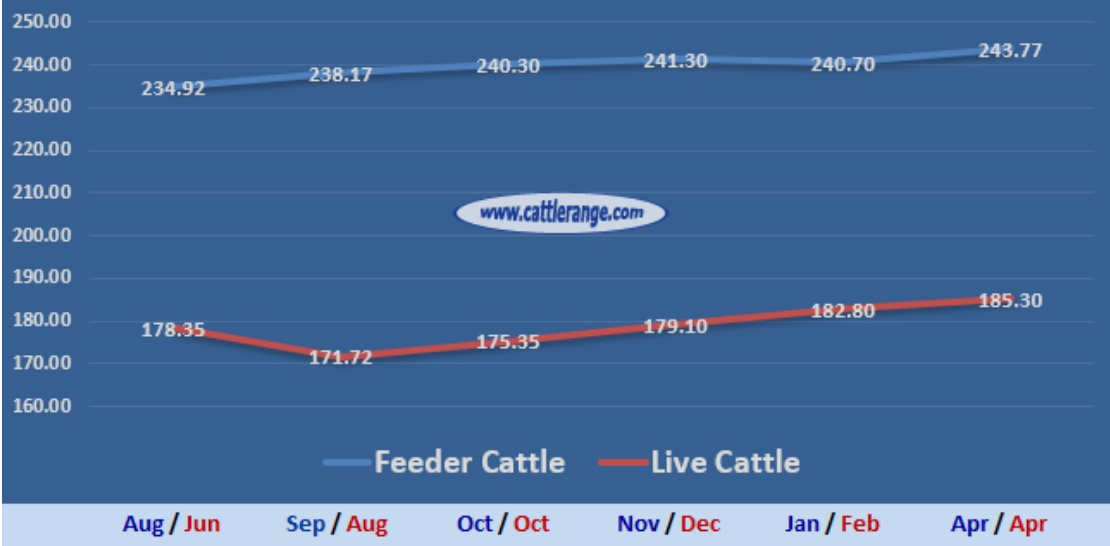
<b>550 lb. Steers</b>	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	286.84	291.88	271.69	199.98	187.96
Iowa	288.56	290.83	271.91	203.18	183.19
Missouri	273.32	277.28	264.29	190.71	179.32
Montana	282.12	283.71	272.80	199.89	184.69
Nebraska	294.35	298.66	285.43	209.25	191.25
Wyoming	284.84	286.34	275.33	201.82	186.69
<b>North Central Avg.</b>	<b>285.01</b>	<b>288.12</b>	<b>273.58</b>	<b>200.81</b>	<b>185.52</b>
Arkansas	257.18	262.25	254.81	182.13	170.45
Colorado	282.75	281.72	270.70	200.85	184.22
Kansas	272.59	276.55	263.60	190.21	179.72
New Mexico	275.86	273.52	262.54	188.52	173.84
Oklahoma	279.11	280.22	263.15	192.08	177.44
Texas	278.15	276.02	261.25	190.04	173.82
<b>South Central Avg.</b>	<b>274.27</b>	<b>275.05</b>	<b>262.68</b>	<b>190.64</b>	<b>176.58</b>
Alabama	257.92	260.75	248.36	175.98	162.98
Florida	257.95	253.92	232.12	173.05	161.64
Georgia	262.50	259.52	246.54	170.33	161.92
Kentucky	250.41	252.53	242.27	176.10	165.28
Louisiana	256.95	256.92	240.95	175.83	166.63
Mississippi	258.25	258.16	242.18	176.79	162.03
Tennessee	248.88	250.95	240.59	175.27	164.03
Virginia	247.71	249.75	239.77	175.88	165.04
<b>Southeast Avg.</b>	<b>255.07</b>	<b>255.31</b>	<b>241.60</b>	<b>174.90</b>	<b>163.69</b>
Arizona	274.65	271.86	260.48	187.45	174.02
California	278.20	277.25	274.15	190.25	176.39
Idaho	272.10	272.01	264.18	191.20	178.31
Nevada	271.01	272.52	263.50	189.85	175.98
Oregon	270.73	270.96	263.10	190.40	177.53
Utah	270.59	272.10	263.58	189.65	176.20
Washington	271.45	271.39	263.49	190.75	177.32
<b>Western Avg.</b>	<b>272.68</b>	<b>272.58</b>	<b>264.64</b>	<b>189.94</b>	<b>176.53</b>
<b>Overall Average</b>	<b>271.76</b>	<b>272.77</b>	<b>260.62</b>	<b>189.07</b>	<b>175.58</b>
<b>This Week +/-</b>	-	<b>-0.4%</b>	<b>4.3%</b>	<b>43.7%</b>	<b>54.8%</b>



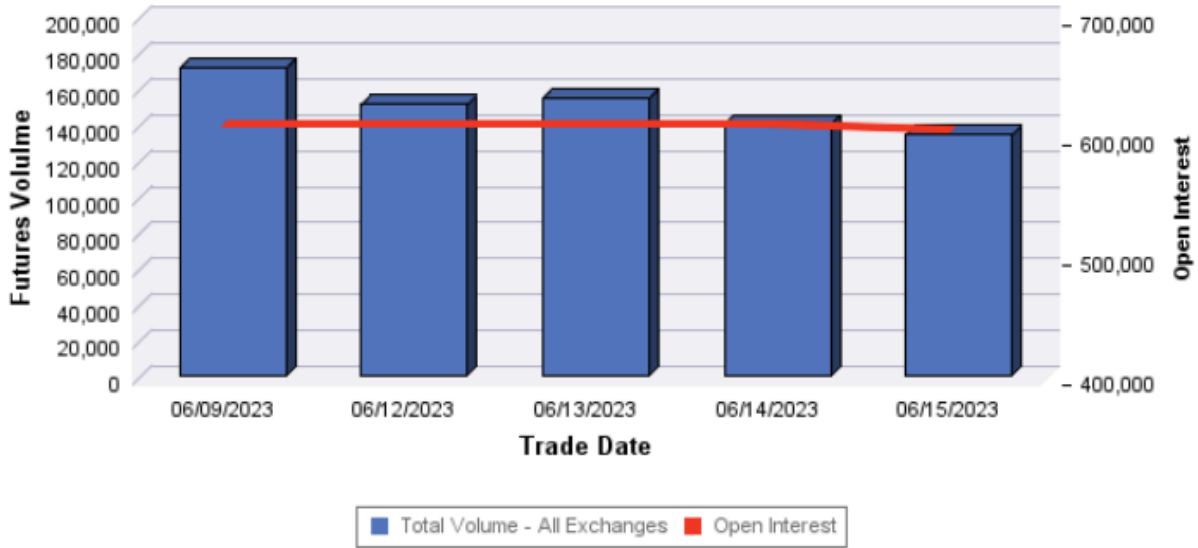
### 5 Year Moving Average - Corn & Wheat



### Cattle Futures - June 16, 2023



### Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
06/09/2023	170,600
06/12/2023	150,293
06/13/2023	153,964
06/14/2023	139,487
06/15/2023	133,571

Trade Date	Futures Open Interest
06/09/2023	616,356
06/12/2023	616,518
06/13/2023	616,455
06/14/2023	615,873
06/15/2023	611,254


**Top Expirations Traded On: 06/15/2023**

Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG23	10,233	30,123
FDR CATTLE FUT	SEP23	3,056	10,085
FDR CATTLE FUT	OCT23	2,340	6,937
FDR CATTLE FUT	NOV23	1,581	6,489
FDR CATTLE FUT	JAN24	684	4,092
Total Feeder Cattle Futures		18,377	59,734
Product Description	Month	Volume	OI
LV CATTLE FUT	AUG23	24,845	146,496
LV CATTLE FUT	OCT23	10,422	85,723
LV CATTLE FUT	DEC23	8,479	53,347
LV CATTLE FUT	FEB24	3,351	24,094
LV CATTLE FUT	APR24	1,773	16,010
Total Live Cattle Futures		50,982	343,165
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL23	20,461	32,923
LEAN HOGS FUT	AUG23	25,095	73,927
LEAN HOGS FUT	OCT23	8,108	38,093
LEAN HOGS FUT	DEC23	5,397	25,744
LEAN HOGS FUT	FEB24	3,489	16,909
Total Lean Hog Futures		64,064	207,686
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUN23	0	69
PORK CUTOFF FUT	JUL23	51	229
PORK CUTOFF FUT	AUG23	41	159
PORK CUTOFF FUT	OCT23	55	132
PORK CUTOFF FUT	DEC23	0	67
PORK CUTOFF FUT	FEB24	0	7


**Cattle Futures: [Charts of Commitment of Traders](#)**[^ Contents](#)**Mexican Feeder Cattle Weekly Import Summary****Estimated Receipts:** USDA report unavailable.

\*Slide 10 cents on steers and heifers basis 300 lbs.

**Canadian Cattle Prices:**Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents  
**Exchange Rate per Bank of Canada: Canadian dollars equivalent to \$0.7511 U.S. dollars**

Average Feeder Cattle Prices Expressed in U.S. Dollars: 						
	Alberta		Saskatchewan		Ontario	
Steers:	6/9	6/2	6/9	6/2	6/9	6/2
501-600 lbs.	\$266.27	\$260.46	\$260.40	\$258.93	\$250.76	\$256.25
601-700 lbs.	\$251.36	\$246.45	\$248.80	\$247.62	\$261.01	\$230.10
701-800 lbs.	\$238.34	\$229.55	\$230.33	\$223.58	\$223.71	\$225.50
801-900 lbs.	\$216.64	\$209.53	\$217.48	\$208.55	\$216.50	\$215.33
Heifers	6/9	6/2	6/9	6/2	6/9	6/2
401-500 lbs	\$237.17	\$233.60	\$245.68	\$237.02	\$206.43	\$213.56
501-600 lbs	\$235.07	\$226.30	\$232.33	\$232.95	\$212.52	\$206.69
601-700 lbs.	\$222.82	\$217.18	\$220.23	\$215.33	\$209.33	\$199.42
701-800 lbs.	\$212.94	\$202.82	\$209.47	\$205.35	\$198.04	\$197.41

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	6/9	6/2	6/9	6/2	6/9	6/2
501-600 lbs.	\$333.90	\$326.62	\$326.54	\$324.70	\$314.45	\$321.34
601-700 lbs.	\$315.21	\$309.05	\$312.00	\$310.52	\$327.31	\$288.55
701-800 lbs.	\$298.88	\$287.86	\$288.83	\$280.37	\$280.53	\$282.78
801-900 lbs.	\$271.67	\$262.75	\$272.72	\$261.52	\$271.49	\$270.02
Heifers	6/9	6/2	6/9	6/2	6/9	6/2
401-500 lbs	\$297.41	\$292.93	\$308.08	\$297.22	\$258.86	\$267.80
501-600 lbs	\$294.78	\$283.78	\$291.34	\$292.12	\$266.50	\$259.19
601-700 lbs.	\$279.42	\$272.34	\$276.17	\$270.02	\$262.50	\$250.07
701-800 lbs.	\$267.03	\$254.34	\$262.68	\$257.51	\$248.34	\$247.55

Slaughter Cattle Prices for Week of 6/9/23:	US \$'s	CA \$'s
<b>Area: Alberta Direct Sales, 4% Shrink</b>		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$183.87	\$230.57
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	No Quote	No Quote
		
<b>Area: Alberta Auctions</b>		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$116.79	\$146.45

<b>Area: Ontario Auctions</b>		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$183.77	\$230.45
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$111.21	\$139.46

### Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales reported at 415.00 delivered, 3.00-7.00 higher than last week. The story has been the same over the past month, higher prices and new record highs. Cattle that traded this week were being scheduled anywhere from immediate delivery to mid July delivery. Alberta fed prices are now trading at roughly a 1.00-2.00 discount against the Nebraska market. Tentatively this is of the the strongest basis level seen over the past year. With higher prices and stronger basis levels this week's cash offering has been cleaned up.

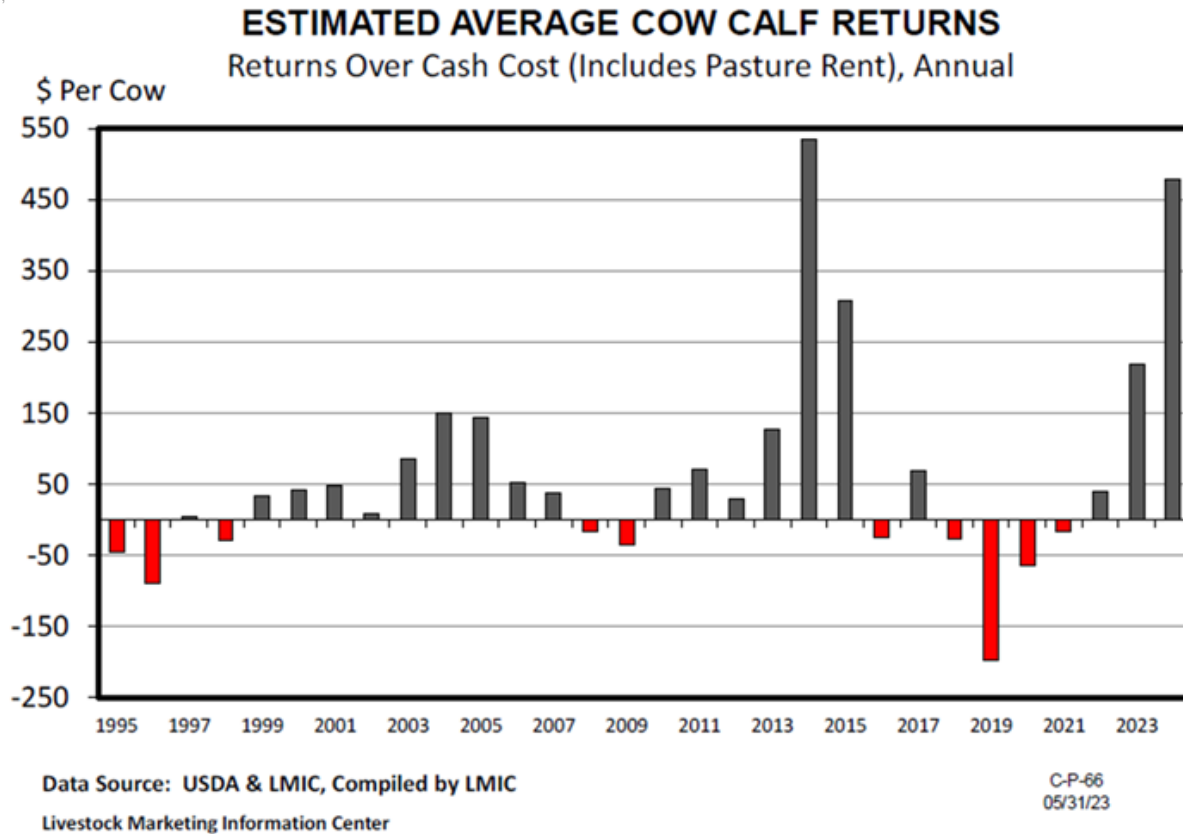
---

**Download TCR's New Mobile App...**



[^ Contents](#)

**Chart of the Week:**



[^ Contents](#)

**"Shootin' the Bull" Weekly Analysis:**

**In my opinion**, I have developed a hypothesis that may help to decipher the next few months. That being, the Fed "skipping" a rate hike is believed a desire to allow the economy to run hot for a little while. I say that as the Fed has been exceptionally aggressive in raising rates, in the attempt to lower inflation. That has been very difficult to do, as normal actions have had little impact on the consumer. Therefore, potentially, hit them where it hurts, their pocket book. After Wednesday's announcement, market action was nil. On Thursday though, traders are believed to have taken the "skip" as a stimulus and bought just about everything. The follow-through buying on Friday, helped to confirm this wasn't a one-day event. The clue was energy moving sharply higher. Especially diesel fuel, the energy source that has been the weakest of them. With the believed reversal in energy, when combined with the already moving grain market, and meat prices still moving higher, the Fed may have well dumped a huge price increase upon the consumer. Whether this is intentional or not, it may help to work, but could well produce even worse interest rate hikes in the near future. Richmond's Fed president, Tom Barkin, echoed the same thoughts as above on Friday in a WSJ article. Letting off the gas allows for things to catch up. With the above statements, it leads me to continue to anticipate the consumer shifting significantly again, were the above to come to fruition.

Box prices have not batted an eye yet to the continual increases. Whether grocers and restaurants are still attempting to hold back and then having to come to the market, where the price is the highest, or the consumer really is continuing with demand, the retail meat selling sector will be anticipated to push the higher prices along to the customer. Traders are believed to have created a major wave 4 correction. Whether complete or not will be the key. It could continue to unfold in a sideways pattern to mark time, or were grocers and restaurants to keep bidding higher, move straight back up to converge the basis with the higher cash trade. Were fat cattle futures to push to a new contract high, I will then anticipate a correction of the entire move higher from the April of '20 low. I don't anticipate feeder cattle to make another new contract high. Traders may be able to correct some of the price decline, but seemingly the cattle feeder is beginning to back off, as the higher prices of feeder cattle were predicated off lower corn, that is no longer lower. The recent spike in volatility and price expanse is impacting the previously best laid plans.

Corn and soybeans have skyrocketed this week. The spotty showers in the "I" state's, gave way to drying weather forecasts. By weeks end, the models were showing less rain, and margin clerks and bears turned buyers. As the demand for US corn and soybeans is exceptionally low, both domestic and export, this is believed a weather rally and not demand driven. Therefore, changes in the rain patterns will have much more of an impact than anything else at the moment. Violent swings are anticipated now with trends most likely not going to materialize. If anything, I would look for more straight up or straight down trading in grains. Lastly, the ideas I have about the Fed, and potential agenda they may have adopted recently, will mean a great deal to my trading. If found to be correct, then I will lean towards a bout of inflation to directly impact consumer discretionary spending. Gasoline will be a significant commodity to watch as that will directly impact the consumer every week. The second half of the year is believed to be much more contentious than the first.

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

---

[^ Contents](#)

### **Fed Cattle:**

**As of 3:00 PM Friday in the Southern Plains**, negotiated cash trading has been limited on light demand. A few live purchases have traded at 182.00, however, not enough for a full market trend. Last week in the Texas Panhandle live purchases at 185.00. Last week in Kansas live purchases traded at 186.00. Thus far for Friday in Nebraska and Western Cornbelt negotiated cash trading has been mostly inactive on light demand. Not enough purchases for a market trend in these regions. In Nebraska Thursday was the last reported market with live purchases at mostly 185.00 and dressed purchases at 296.00. In the Western Cornbelt last week live and dressed purchases traded at 190.00 and from 298.00-300.00, respectively.

## 5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
 (Includes all transactions regardless of delivery day)  
 For: Week Ending Sunday, 6/11/2023

Confirmed: 95,177      Week Ago: 79,398      Year ago: 74,328

### Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	33,104	1,255 *1,600	180.00 * 194.00	1,438	189.63
65 - 80% Choice	7,279	1,210 *1,535	180.00 * 190.00	1,366	185.96
35 - 65% Choice	2,018	1,070 *1,450	180.00 * 186.00	1,308	184.48
0 - 35% Choice	-	-	-	-	-
Total all grades	42,401	1,070 *1,600	180.00 * 194.00	1,419	188.75
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	1,187	1,325 *1,500	191.00 * 192.00	1,476	191.66
65 - 80% Choice	1,013	1,325 *1,450	189.00 * 191.00	1,369	189.96
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	2,200	1,325 *1,500	189.00 * 192.00	1,427	190.88
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	10,551	810 *1,008	290.00 * 300.50	921	298.97
65 - 80% Choice	3,223	818 *965	299.00 * 300.00	905	299.99
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	13,774	810 *1,008	290.00 * 300.50	917	299.21
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	2,943	866 *992	302.00 * 304.00	916	302.93
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	2,943	866 *992	302.00 * 304.00	916	302.93
<b>HEIFERS: LIVE FOB</b>					
Over 80% Choice	7,595	1,180 *1,375	184.00 * 192.00	1,293	189.30
65 - 80% Choice	3,637	1,095 *1,360	183.00 * 186.00	1,260	185.20
35 - 65% Choice	221	1,325 *1,350	185.00 * 190.00	1,342	186.67

	Head Count	Avg Weight	Avg Price
<b>WEEKLY WEIGHTED AVERAGES</b>			
Live FOB Steer	42,401	1,419	188.75
Live FOB Heifer	11,453	1,283	187.95
Dressed Del Steer	13,774	917	299.21
Dressed Del Heifer	2,021	818	299.71

**SAME PERIOD LAST WEEK**

Live FOB Steer	30,181	1,410	182.03
Live FOB Heifer	15,639	1,276	181.41
Dressed Del Steer	9,920	903	290.05
Dressed Del Heifer	2,748	816	289.27

**SAME PERIOD LAST YEAR**

Live FOB Steer	30,196	1,407	140.14
Live FOB Heifer	11,178	1,277	138.85
Dressed Del Steer	10,960	913	226.03
Dressed Del Heifer	1,699	841	225.95

**Grading % and Carcass Weights**

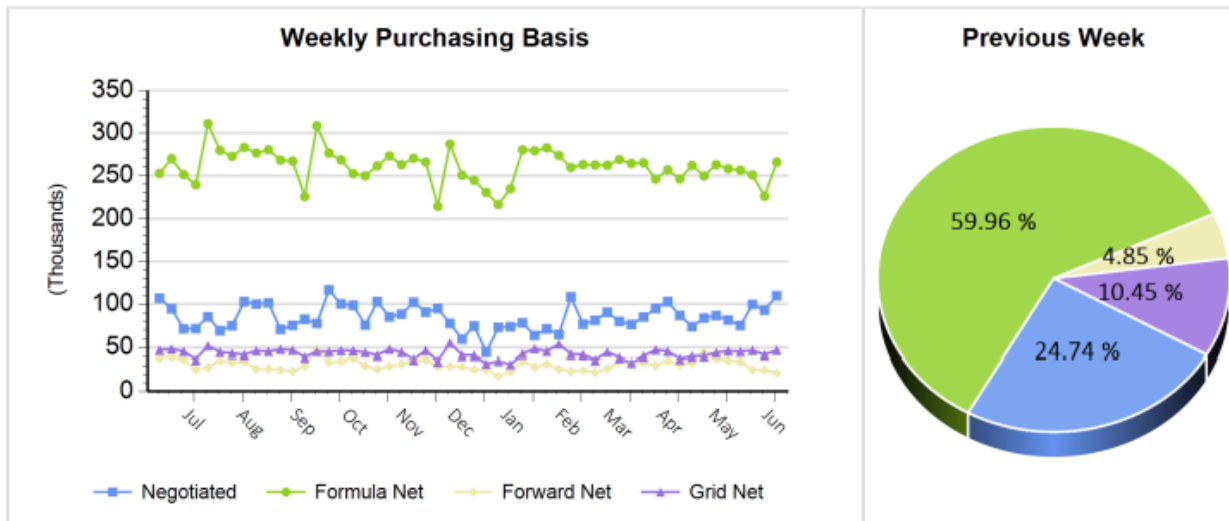
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago	Dressed Weight	Week Ago
81.4	81.9 	854.6	855.5 

**Daily Formula Base Volume**

Tue Jun 06	Wed Jun 07	Thu Jun 08	Fri Jun 09	Mon Jun 12
24,966	37,651	32,265	26,957	129,532

**Purchasing Basis Volume**





## Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

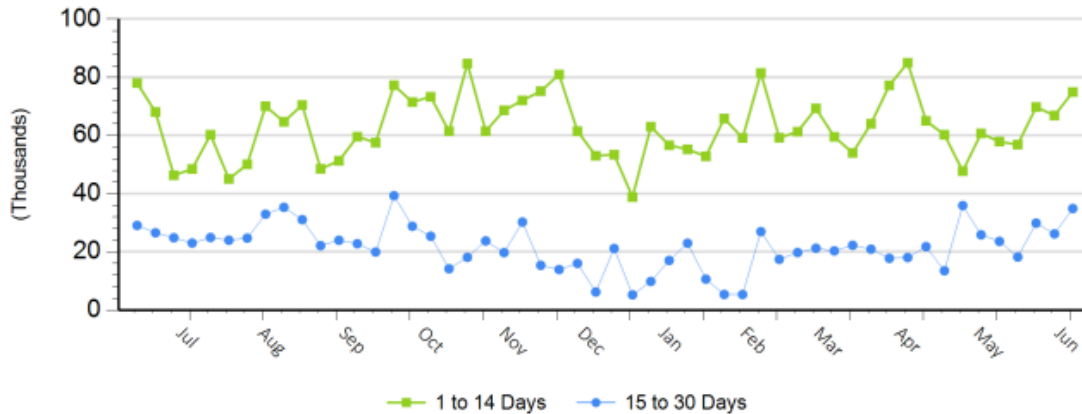
**Avg Price (1 to 14 Days)**

\$299.51

**Avg Price (15 to 30 Days)**

\$299.66

### Weekly Negotiated Head Count by Delivery Period



### Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 06/16/2023	118,000	1,000	455,000	4,000
Week ago	115,000	1,000	448,000	4,000
Year ago (act)	123,000	2,000	451,000	4,000
Week to date	618,000	5,000	2,308,000	34,000
Same Period Last Week	610,000	5,000	2,305,000	35,000
Same Period Last Year (act)	621,000	6,000	2,319,000	32,000
Saturday 06/17/2023	16,000	0	22,000	0
Week ago	6,000	0	53,000	0
Year ago (act)	48,000	0	44,000	0
Week to date	634,000	5,000	2,330,000	34,000
Same Period Last Week	616,000	5,000	2,358,000	35,000
Same Period Last Year* (act)	668,000	7,000	2,362,000	32,000
2023 Year to Date	15,005,00	138,000	58,437,000	855,000
2022 *Year to Date	15,576,00	165,000	57,782,000	807,000
Percent change	-3.7%	-16.4%	1.1%	6.0%
2023 *Totals subject to revision				
2022 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer	Cow and Bull		
Thursday	97,000	29,000		

[^ Contents](#)

### This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections

assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = January 17, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$140.81)**

*Cost of 750 lb. steer delivered @ \$182.03 per cwt. + \$15 freight:	\$1,380.23
Feed Cost for 600 lbs. @ \$1.29 per lb.	\$774.00
Interest on cattle cost for 165 days:	\$46.80
Interest on feed cost:	\$13.12
<b>Total Cost &amp; Expense:</b>	<b>\$2,214.14</b>
**Sale proceeds: 1,350 lb. steer @ \$187.56 per cwt:	<b>\$2,532.06</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$317.92</b>
Profit/(Loss) per head for previous week:	\$312.38
Change from previous week:	+\$5.54
<b>Sale price necessary to breakeven:</b>	<b>\$164.01</b>

\* CME Feeder Cattle Index    \*\* 5 Area Daily Weighted Average

---

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = November 13, 2023

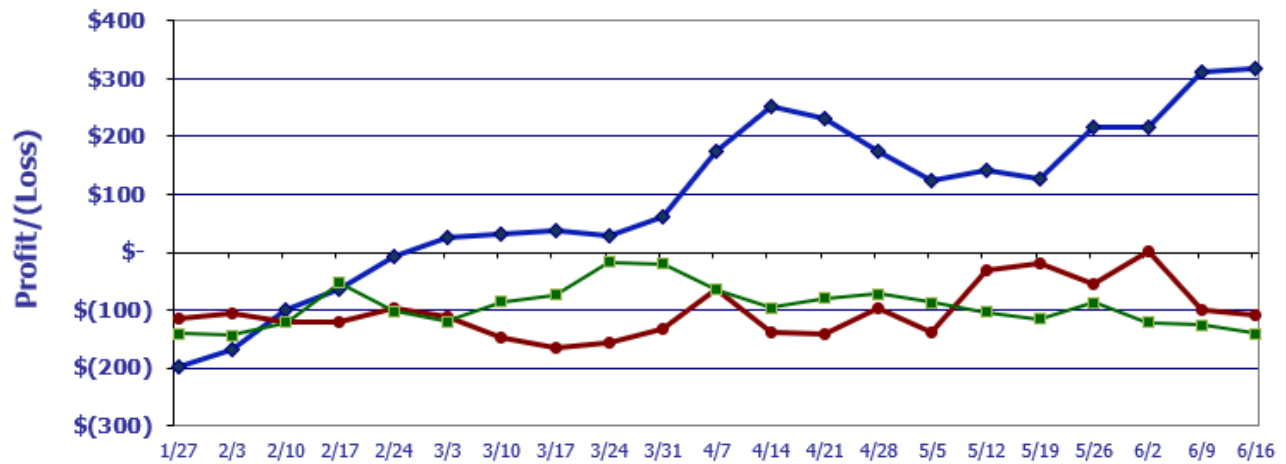
*Cost of 750 lb. steer delivered @ \$227.68 per cwt. + \$15 freight:	\$1,722.60
Feed Cost for 600 lbs. @ \$1.21 per lb.	\$726.00
Interest on cattle cost for 165 days:	\$65.48
Interest on feed cost:	\$13.80
<b>Total Cost &amp; Expense:</b>	<b>\$2,527.88</b>
**Sale proceeds: 1,350 lb. steer @ \$179.10 per cwt:	<b>\$2,417.85</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$110.03)</b>
Profit/(Loss) per head for previous week:	(\$101.28)
Change from previous week:	-\$8.75
<b>Sale price necessary to breakeven:</b>	<b>\$187.25</b>

\* CME Feeder Cattle Index    \*\* December Live Cattle Futures Contract

---

## Feedyard Close-Outs for the weeks ending...

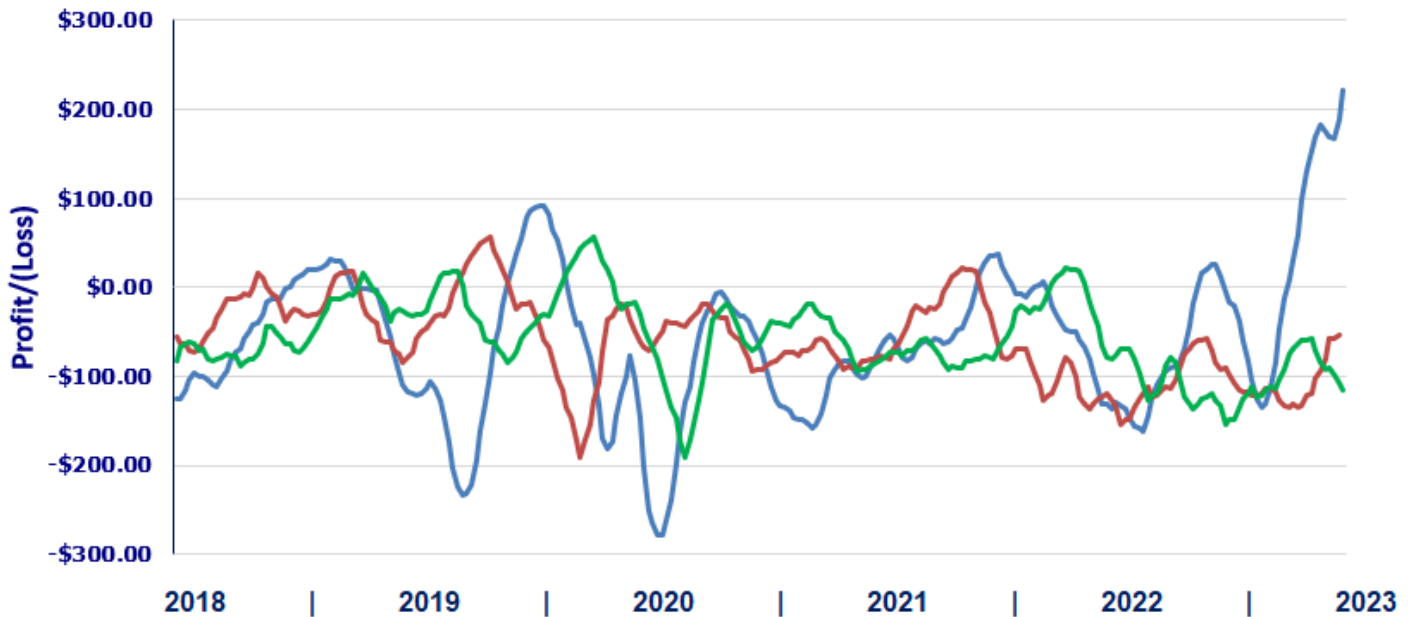
www.cattlerange.com



**Typical closeout for hedged steers sold this week:** (\$140.81)  
**Typical closeout for un-hedged steers sold this week:** \$317.92  
**Projected closeout for steers placed on feed this week:** (\$110.03)

## Feedyard Close-Outs - 5 Year Moving Averages...

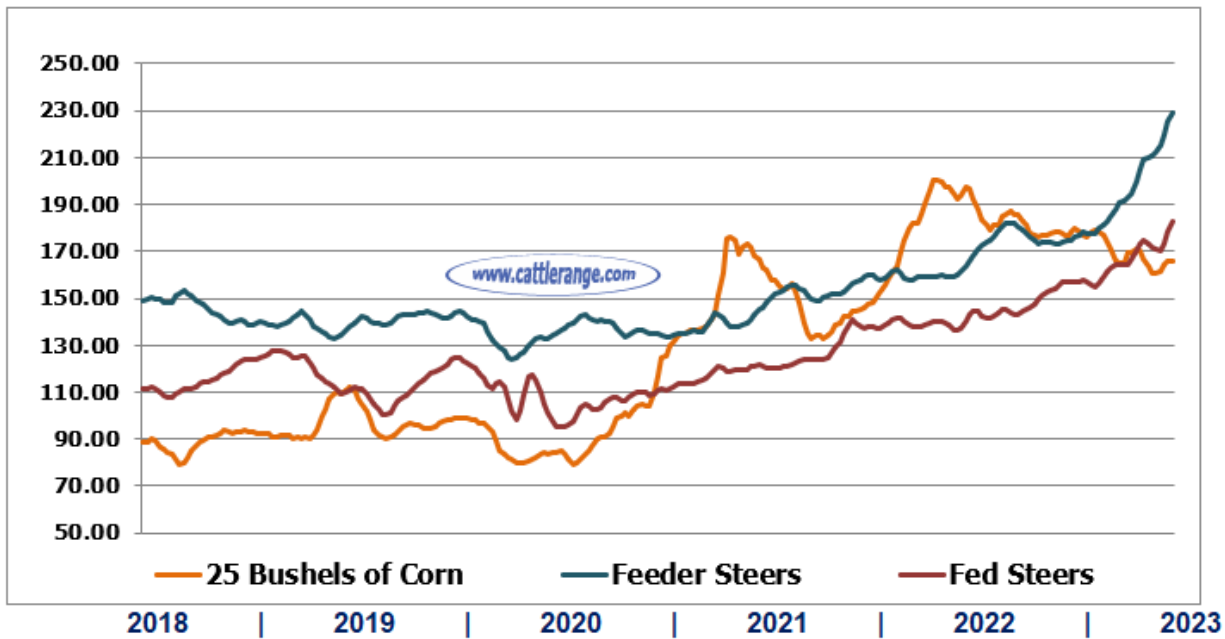
www.cattlerange.com



[^ Contents](#)

## Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



[^ Contents](#)

### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 4/6/23 for week ending 3/25/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle	Head	% of Total
Steers	276,026	48.6%
Heifers	176,185	31.0%
Dairy Cows	51,800	9.1%
Other Cows	55,819	9.8%
Bulls	8,593	1.5%
<b>Total</b>	<b>568,423</b>	

[^ Contents](#)

### Boxed Beef Cutouts:

**Compared to last week**, choice cutout 10.16 higher at 343.09 and the Select cutout 5.24 higher at 310.95. The Choice/Select spread at 32.14, 4.92 higher.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

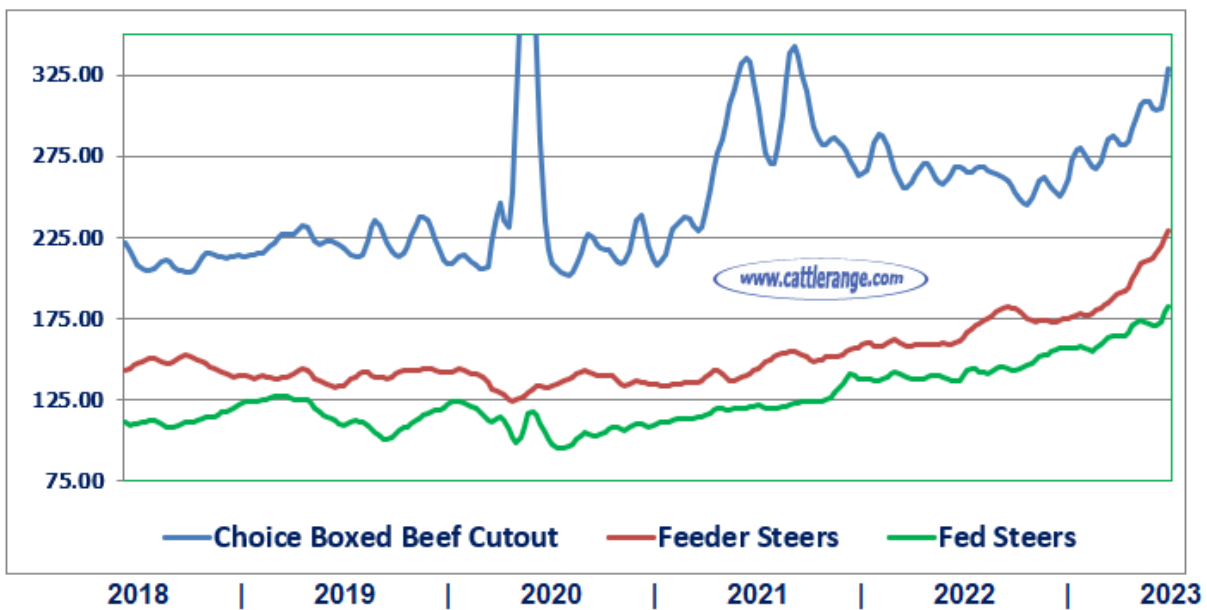
	Choice 600-900	Select 600-900
Current Cutout Values:	343.09	310.95
Change from prior day:	1.02	1.37
Choice/Select spread:	32.14	
Total Load Count (Cuts, Trimmings, Grinds):	74	

**Composite Primal Values**

	Choice	Select
Primal Rib	523.96	429.73
Primal Chuck	267.09	263.84
Primal Round	258.60	255.66
Primal Loin	498.37	413.85
Primal Brisket	277.94	254.82
Primal Short Plate	268.34	268.34
Primal Flank	231.77	211.87

**Load Count And Cutout Value Summary For Prior 5 Days**

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
06/15	54	22	0	7	83	342.07	309.58
06/14	54	26	4	13	97	339.06	309.26
06/13	63	33	25	16	137	337.99	309.48
06/12	45	18	9	8	80	337.43	310.24
06/09	48	19	4	10	81	332.93	305.71
Current 5 Day Simple Average:						337.90	308.85



**USDA National Steer & Heifer Estimated Grading Percent Report:**

Released by USDA Market News Service on 6/12/23 for week ending 6/3/23

National, Regional, and State Breakdown of Official USDA Quality Grades.  
 Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	9.06%	16.34%	4.95%	8.84%	12.42%
Choice	72.50%	70.91%	64.09%	74.76%	74.92%
Select	15.19%	9.41%	28.19%	13.19%	8.26%
Other	3.24%	3.34%	2.77%	3.21%	4.40%

	Nebraska	Kansas	Texas
Prime	8.74%	7.62%	4.95%
Choice	72.87%	76.25%	64.09%
Select	14.70%	13.41%	28.19%
Other	3.69%	2.72%	2.77%

**Last Week's Trade Data:**

**Beef:**

**Net sales of 12,800 MT for 2023 were unchanged** from the previous week, but down 23 percent from the prior 4-week average. Increases primarily for China (4,700 MT, including decreases of 100 MT), Japan (3,200 MT, including decreases of 400 MT), Mexico (1,200 MT), Taiwan (1,200 MT, including decreases of 100 MT), and South Korea (1,100 MT, including decreases of 700 MT), were offset by reductions for the United Kingdom (100 MT). Total net sales of 200 MT for 2024 were for Japan.

**Exports of 16,000 MT were up 4 percent** from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,200 MT), Japan (4,000 MT), China (2,200 MT), Mexico (1,300 MT), and Taiwan (1,300 MT).

**Pork:**

**Net sales of 26,700 MT for 2023 were up 5 percent** from the previous week, but down 2 percent from the prior 4-week average. Increases were primarily for Mexico (10,700 MT, including decreases of 300 MT), Japan (4,700 MT, including decreases of 600 MT), Australia (1,900 MT, including decreases of 100 MT), China (1,900 MT, including decreases of 300 MT), and Canada (1,600 MT, including decreases of 500 MT).

**Exports of 36,000 MT were up 44 percent** from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (14,400 MT), China (5,100 MT), Japan (3,900 MT), South Korea (3,200 MT), and Canada (1,800 MT).

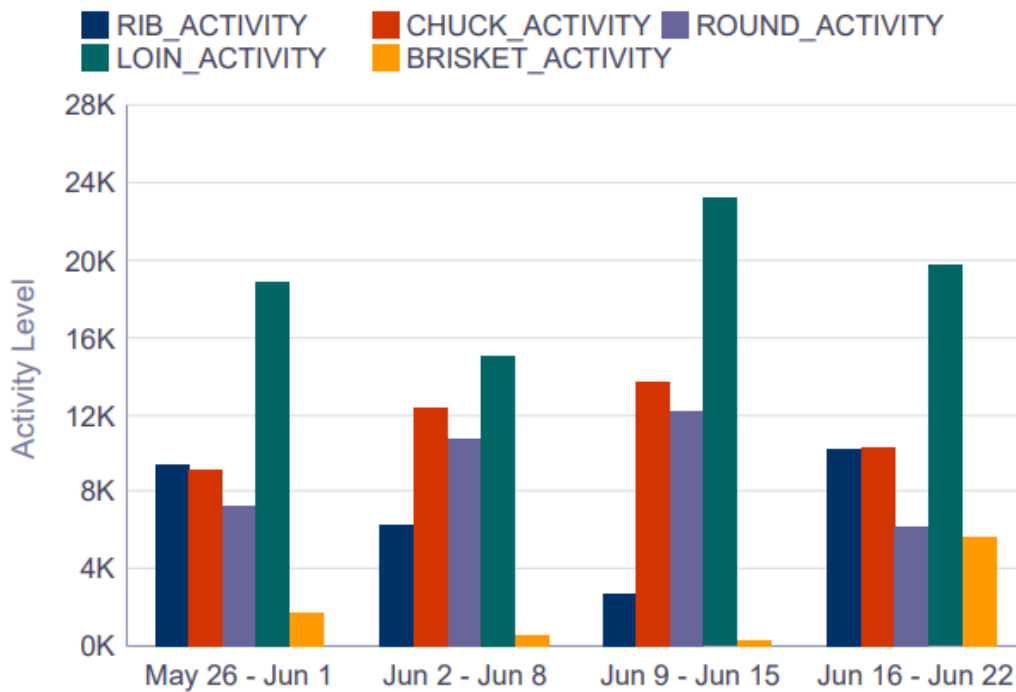
[^ Contents](#)

**USDA National Retail Beef Report:**

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate rose by 4.5 percent, the Special Rate posted a 0.1 percent increase, and the Activity Index showed a 2.1 percent gain. Many retailers featured grilling cuts with added specials hoping consumers will feature beef for their Father's Day celebrations. Cuts from the Rib, Brisket, and Ground Beef items saw more ad space while cuts from the Chuck, Round, and Loin saw less. Cattle slaughter under federal inspection was 2.9 percent higher when compared to last week.

## Activity Index: 2 Week Comparison



[^ Contents](#)

### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, June 17, 2023 was estimated at 1016.8 million lbs. according to the USDA's Agriculture Marketing Service. This was 0.7 percent higher than a week ago and 3.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

[^ Contents](#)

### 5 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

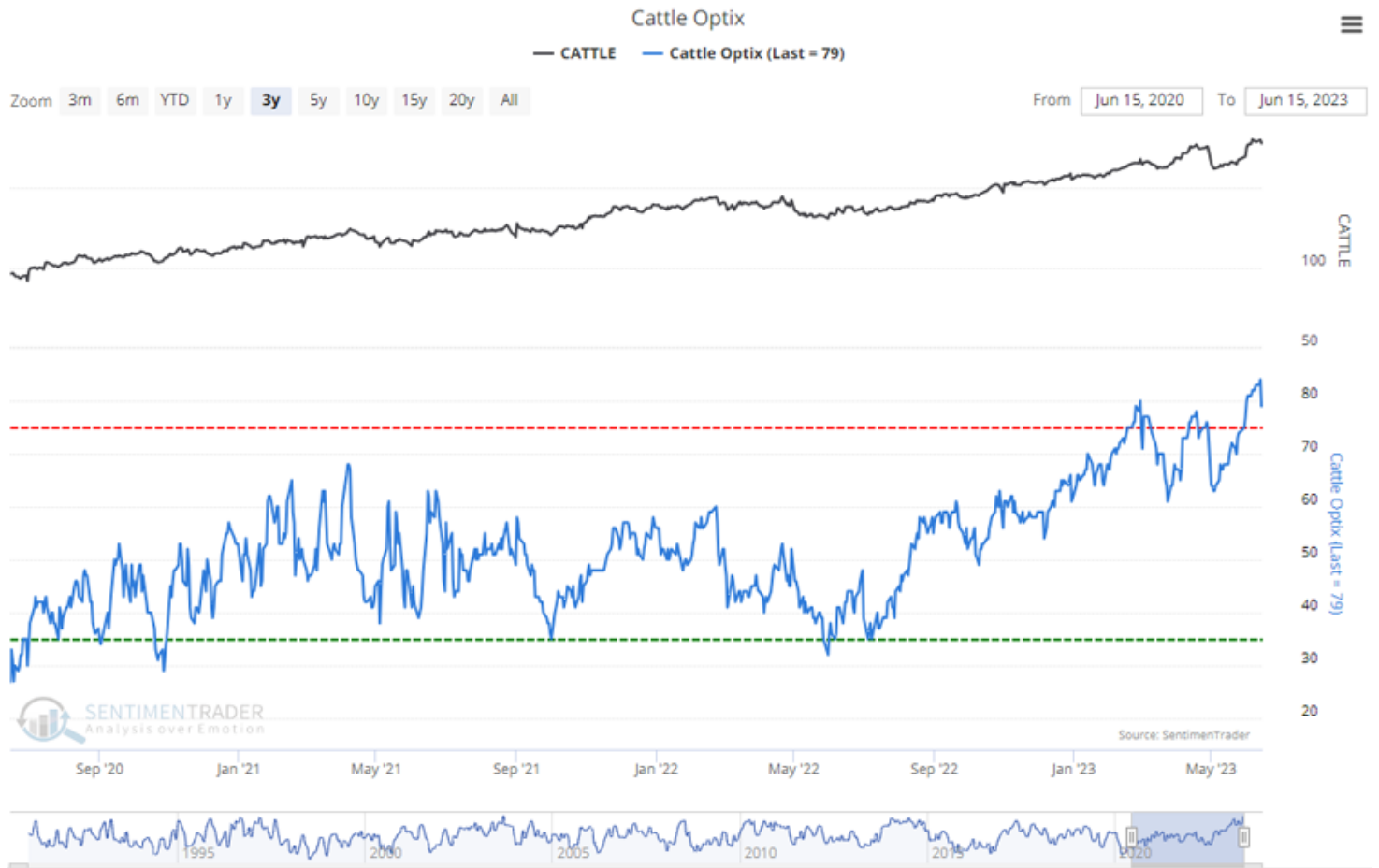
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

### Cattle Bullish/Bearish Consensus: 3 Year Chart



### Corn Bullish/Bearish Consensus: 3 Year Chart





[^ Contents](#)

### U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)

### Stock Markets & Economic News:

[T. Rowe Price](#)

**Rally continues on calming inflation fears**

Favorable inflation and growth signals appeared to help stocks continue a rally that began with only a few interruptions in late May. The S&P 500 Index notched its longest stretch of daily gains since November 2021 and its best weekly performance since the end of March. The market's advanced narrowed a bit, however, as reflected in the renewed outperformance of growth stocks and large-caps. Markets were scheduled to be closed the following Monday in observance of the Juneteenth holiday.

### Consumer inflation measure at lowest level since late 2021

Several signs emerged that the economy was arguably enjoying a “Goldilocks” expansion of continued growth alongside falling inflation. On Tuesday, the Labor Department announced that the consumer price index had increased at a year-over-year pace of 4.0%—still double the Federal Reserve’s target, but down from the prior month’s 4.9% and the slowest pace since March 2021. On Thursday, the Labor Department revealed that producer prices had declined 0.3% in May, marking four declines over the past six months.

While falling producer prices partly reflected an ongoing contraction in the manufacturing sector (as well as a substantial drop in food and gasoline prices), investors received some good news on the consumer side of the economy. On an overall basis, retail sales rose 0.3% for the month and 1.6% over the past 12 months, marking the first year-over-year increase since January. Excluding the volatile auto and gasoline segments, sales rose 0.4% in May. Meanwhile, the University of Michigan’s gauge of consumer sentiment rose more than expected and hit its highest level in four months. Weekly jobless claims were unchanged, however, defying consensus expectations for a decline from the previous week’s 20-month high.

### More of a skip than a pause?

The hopeful inflation data may have helped investors absorb a somewhat hawkish outlook from Fed policymakers. On Wednesday, officials announced that they were holding the official federal funds target rate steady in the 5.00% to 5.25% range. However, the “dot plot” summarizing each policymaker’s rate expectations suggested that this was more of a “skip” than a durable “pause” in their rate-hiking schedule, as the median rate projection suggested two more quarter-point hikes by the end of the year.

### U.S. Stocks:

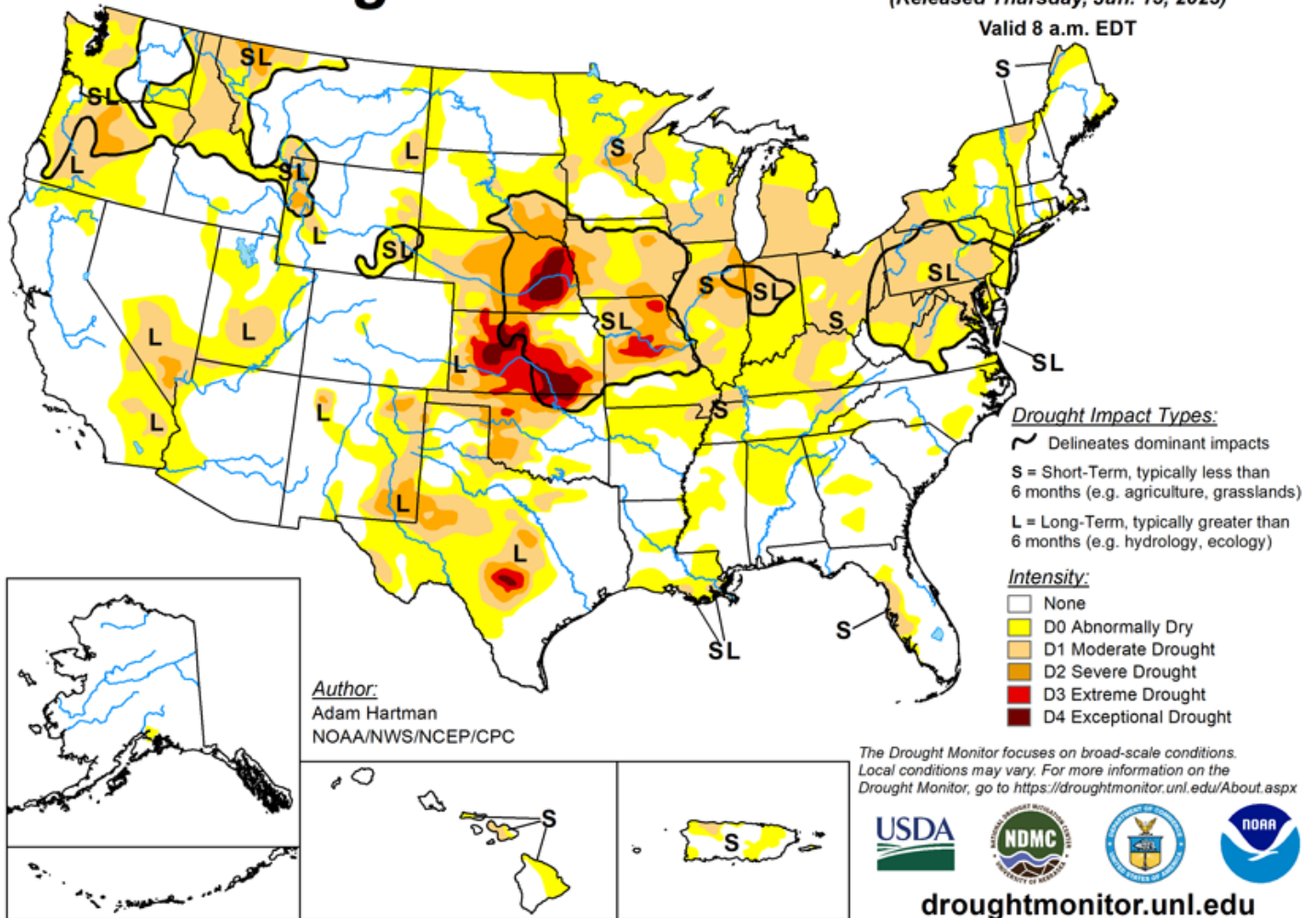
Index	Friday's Close	Week's Change	% Change YTD
DJIA	34,299.12	422.34	3.48%
S&P 500	4,409.59	110.73	14.85%
Nasdaq Composite	13,689.57	430.43	30.79%
S&P MidCap 400	2,580.07	37.70	6.16%
Russell 2000	1,875.47	9.76	6.49%

["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

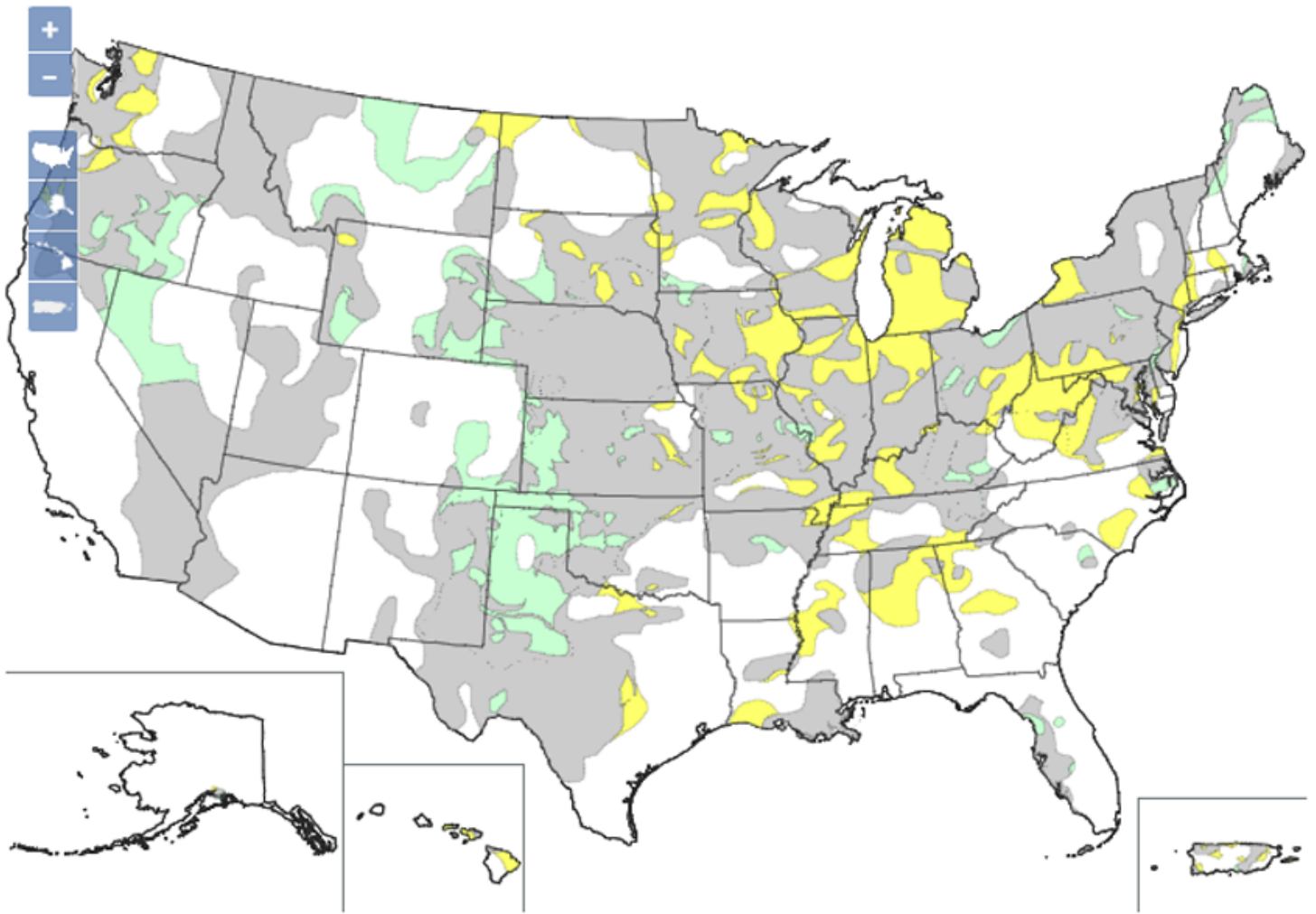
<p><b>20.89%</b> of the U.S. and 24.98% of the lower 48 states are in drought this week.</p> <p>↑ 14.0% since last week ↑ 6.3% since last month</p>	<p><b>209.8 Million</b> acres of major crops in U.S. are experiencing drought conditions this week.</p> <p>— 0.0% since last week ↑ 31.5% since last month</p>	<p><b>83.7 Million</b> people in the U.S. and 83.4 Million in the lower 48 states are affected by drought this week.</p> <p>↑ 28.1% since last week ↑ 172.9% since last month</p>	<p><b>40</b> U.S. states are experiencing Moderate Drought (D1) or worse this week.</p> <p>— No change since last week ↑ 13 states since last month</p>
---	--	---	---

# U.S. Drought Monitor

**June 13, 2023**  
(Released Thursday, Jun. 15, 2023)  
Valid 8 a.m. EDT



# U.S. Drought Monitor 1-Week Change Map



Drought Change Since Last Week



Source(s): NDMC, NOAA, USDA  
Data Valid: 06/13/23

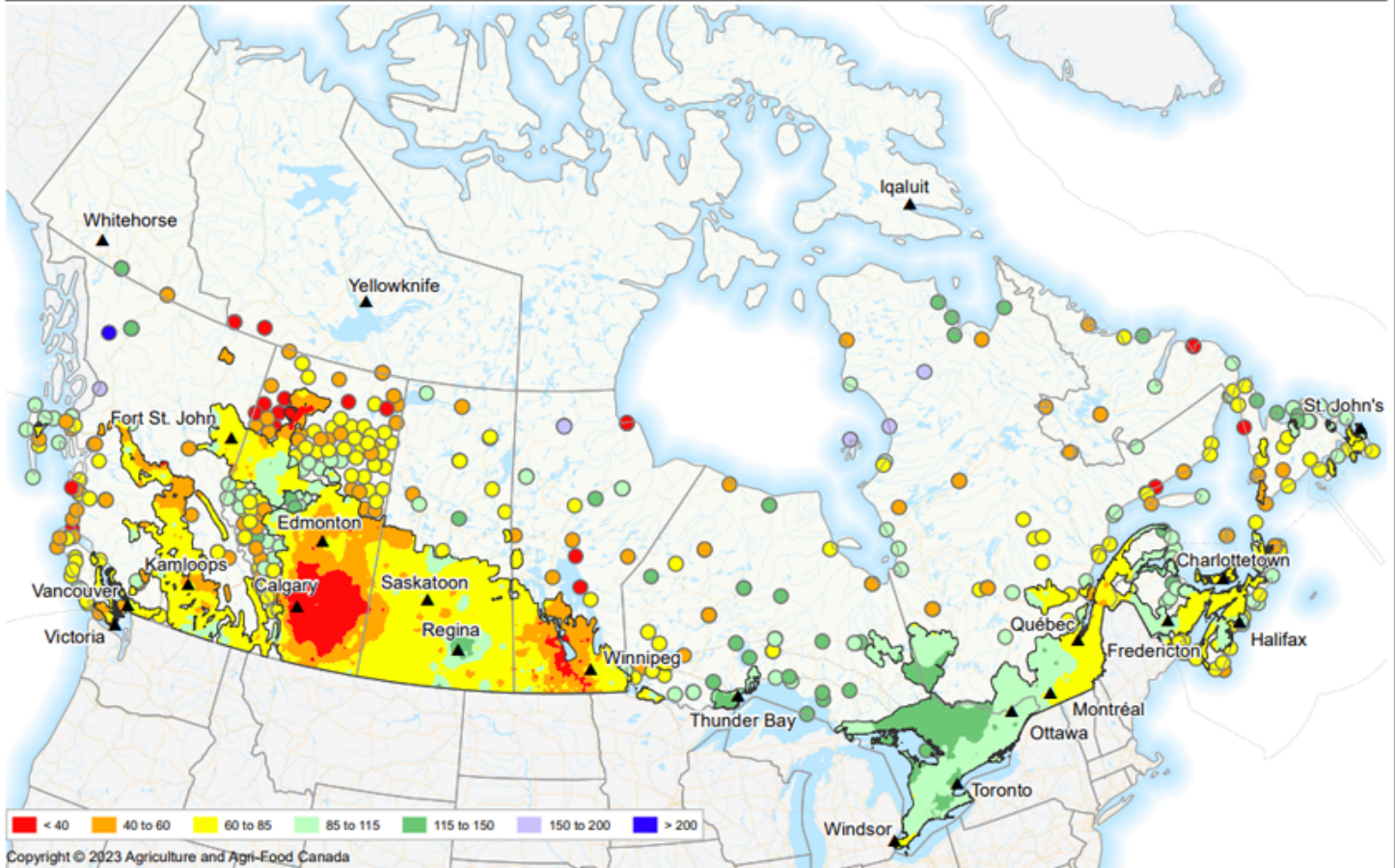
**Drought.gov**

Canadian 90-Day Percent of Average Precipitation:



### Percent of Average Precipitation

in past 90 days, as of June 12, 2023



Copyright © 2023 Agriculture and Agri-Food Canada

Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2023-06-13  
[www.agr.gc.ca/drought](http://www.agr.gc.ca/drought)

### Looking ahead...

**Over the next 6 days (June 15 - 20)**, warm temperatures are forecast to build across central portions of the lower 48 states, with cooler temperatures forecast across much of the Intermountain West and the West Coast leading up to June 20. Generally seasonal temperatures are likely east of the Mississippi River. Rainfall is forecast across a large swath of the lower 48 states from the Pacific Northwest to the Southeast, and northward along the East Coast. In the Southeast, heavy precipitation (in excess of 5 inches) is forecast for parts of the Deep South and the central and eastern Gulf Coast region.

**During the next 6 to 10 days (June 20 - 24)**, the Climate Prediction Center favors below normal temperatures across the western third of the lower 48 states, and across parts of the Mid-Atlantic coast and Appalachians. Above normal temperatures are favored for the Great Plains, Mississippi River Valley, Great Lakes, interior Northeast, and southern Florida. Above normal precipitation is indicated across northwestern and north-central portions of the lower 48 states, and across the Southeast and Mid-Atlantic states. Below normal precipitation is weakly favored across parts of southern Texas and extending into the Four Corners region, parts of the Midwest, and northern New England.

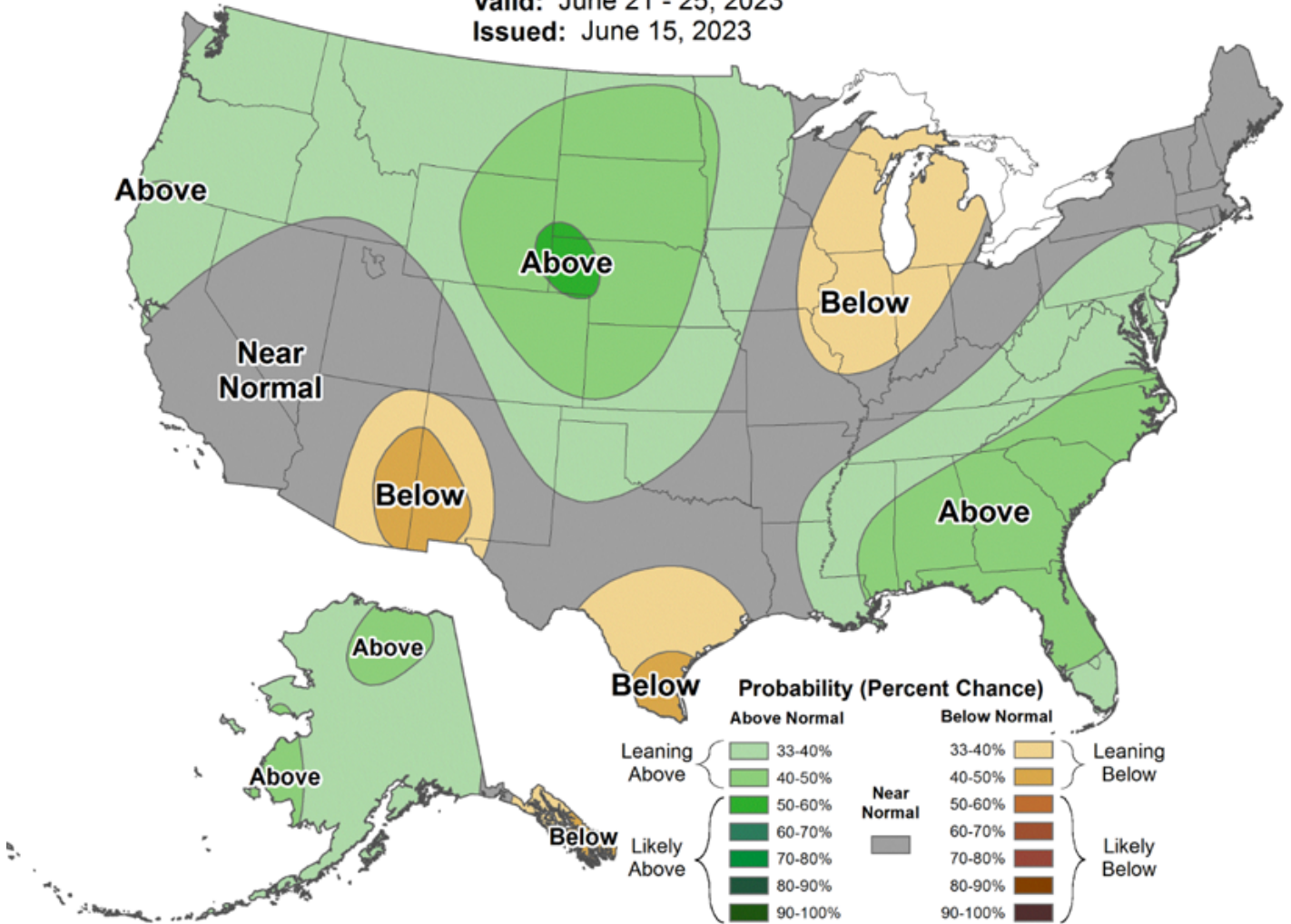
### Precipitation & Temperature Outlooks:



# 6-10 Day Precipitation Outlook



Valid: June 21 - 25, 2023  
 Issued: June 15, 2023



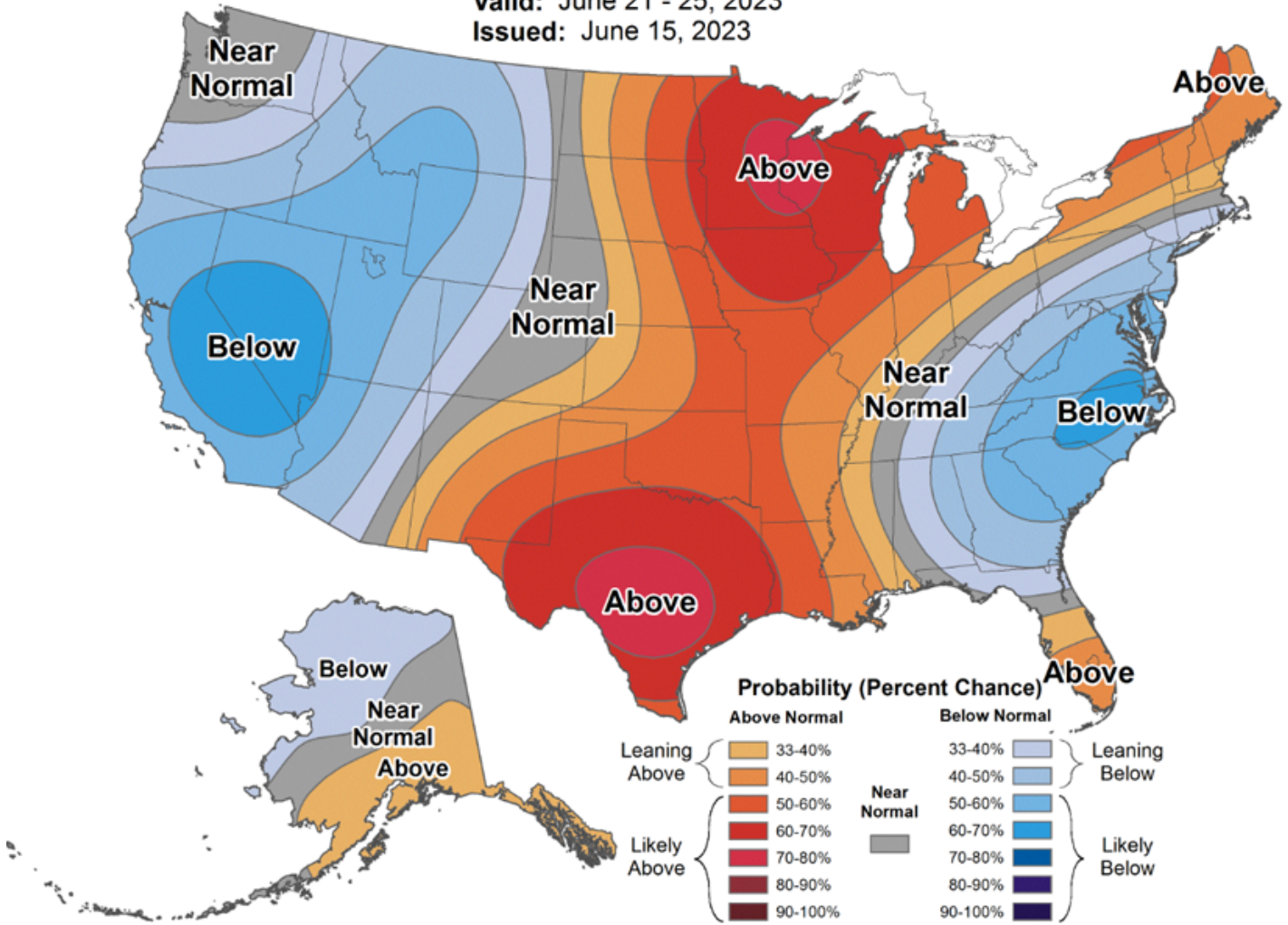
[^ Contents](#)



# 6-10 Day Temperature Outlook



Valid: June 21 - 25, 2023  
Issued: June 15, 2023



[^ Contents](#)

Corn Crop and Pasture & Range Conditions:

## Corn Condition – Selected States: Week Ending June 11, 2023

[These 18 States planted 92% of the 2022 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado .....	-	1	17	64	18
Illinois .....	2	7	43	41	7
Indiana .....	3	7	35	49	6
Iowa .....	1	3	26	58	12
Kansas .....	4	7	33	48	8
Kentucky .....	1	6	26	57	10
Michigan .....	4	16	42	35	3
Minnesota .....	1	5	19	62	13
Missouri .....	4	11	38	45	2
Nebraska .....	4	9	26	43	18
North Carolina .....	1	3	23	60	13
North Dakota .....	-	1	22	70	7
Ohio .....	1	3	39	51	6
Pennsylvania .....	2	9	67	20	2
South Dakota .....	1	6	33	56	4
Tennessee .....	2	6	24	51	17
Texas .....	-	3	20	52	25
Wisconsin .....	1	6	27	53	13
18 States .....	2	6	31	51	10
Previous week .....	1	5	30	53	11
Previous year .....	1	4	23	59	13

- Represents zero.



## Pasture and Range Condition – Selected States: Week Ending June 11, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama .....	1	4	19	74	2
Arizona .....	9	23	29	21	18
Arkansas .....	2	9	41	42	6
California .....	-	-	15	45	40
Colorado .....	2	5	29	56	8
Connecticut .....	-	-	26	74	-
Delaware .....	8	14	49	28	1
Florida .....	2	8	35	38	17
Georgia .....	3	11	36	44	6
Idaho .....	-	4	23	57	16
Illinois .....	10	19	49	21	1
Indiana .....	4	9	39	43	5
Iowa .....	4	16	39	36	5
Kansas .....	14	23	37	24	2
Kentucky .....	8	11	32	46	3
Louisiana .....	-	7	31	54	8
Maine .....	-	-	22	78	-
Maryland .....	9	23	37	29	2
Massachusetts .....	-	-	5	62	33
Michigan .....	16	37	32	14	1
Minnesota .....	3	13	34	43	7
Mississippi .....	4	8	33	49	6
Missouri .....	10	36	34	20	-
Montana .....	2	11	53	34	-
Nebraska .....	19	18	30	25	8
Nevada .....	-	5	35	40	20
New Hampshire .....	-	-	11	36	53
New Jersey .....	3	5	59	33	-
New Mexico .....	4	21	42	20	13
New York .....	2	15	42	36	5
North Carolina .....	-	3	28	66	3
North Dakota .....	1	4	26	63	6
Ohio .....	1	8	31	55	5
Oklahoma .....	3	9	29	55	4
Oregon .....	1	7	47	36	9
Pennsylvania .....	10	29	54	7	-
Rhode Island .....	-	50	40	10	-
South Carolina .....	1	7	16	71	5
South Dakota .....	4	14	51	28	3
Tennessee .....	2	13	32	48	5
Texas .....	9	16	35	30	10
Utah .....	2	7	27	56	8
Vermont .....	-	-	-	25	75
Virginia .....	1	20	37	41	1
Washington .....	2	6	61	25	6
West Virginia .....	5	13	31	50	1
Wisconsin .....	3	9	30	50	8
Wyoming .....	1	6	27	61	5
48 States .....	6	14	35	36	9
Previous week .....	6	14	35	37	8
Previous year .....	18	24	27	27	4

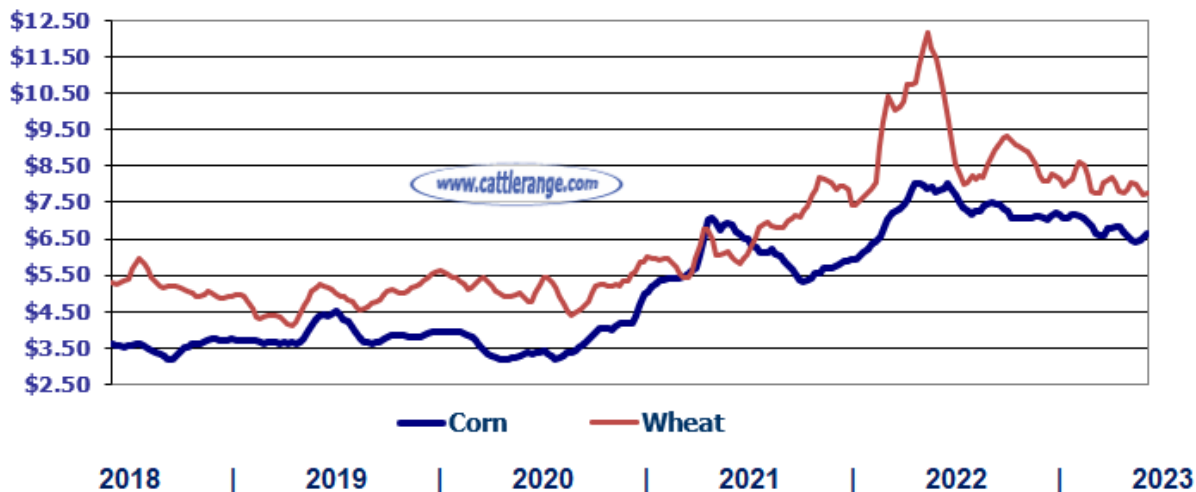
- Represents zero.

[^ Contents](#)

### Weekly Grain Market Review:

Grain Prices	06/16/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.65	6.42	6.23	8.14	5.12
Kansas City Wheat	7.99	7.54	7.94	10.75	6.43
July Corn Futures	6.4025	6.0425	5.5450	7.8450	4.9964
July Wheat Futures	6.8800	6.3025	6.0500	10.3450	6.4764

## 5 Year Moving Average - Corn & Wheat



### Last Week's Corn Trade Data:

**Net sales of 273,300 MT for 2022/2023 were up 58 percent** from the previous week and up noticeably from the prior 4-week average. Increases primarily for Japan (173,300 MT, including 160,500 MT switched from unknown destinations and decreases of 7,700 MT), Mexico (157,700 MT, including 31,000 MT switched from unknown destinations and decreases of 2,200 MT), Colombia (113,700 MT, including 91,000 MT switched from unknown destinations and decreases of 17,700 MT), Honduras (60,200 MT, including 7,500 MT switched from Nicaragua and decreases of 5,200 MT), and Guatemala (19,600 MT), were offset by reductions for unknown destinations (279,500 MT), Nicaragua (7,500 MT), the French West Indies (7,300 MT), and China (600 MT). Net sales of 21,100 MT for 2023/2024 were primarily for Honduras (9,800 MT) and Canada (8,200 MT).

**Exports of 1,192,600 MT were down 4 percent** from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (367,000 MT), Japan (304,500 MT), China (204,500 MT), Colombia (139,600 MT), and South Korea (67,600 MT).

[^ Contents](#)

**Regional Auction Reports...** [Click Link to view entire report](#)

### Friday/Saturday Auctions:

#### **Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

#### **Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

#### **Lexington Livestock Market - Lexington, NE**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

### **Torrington Livestock Commission - Torrington WY**

This Week: 2,181

Last Reported: 1,390

Last Year: 1,581

Compared to last week; slaughter and feeder cattle traded 3.00 to 5.00 lower. Slaughter bulls traded mostly steady throughout the day. No trend on feeder cattle but still a very active market with several load lots on display. A few packages of summer and fall calving cows also selling.

### **Cattleman's Livestock Auction - Belen NM**

This Week: 532

Last Reported: 644

Last Year: 823

Compared to last week: Steers and heifer calves sold 11.00-15.00 higher. Feeder steers and heifers sold 3.00 5.00 higher on limited quotes. Slaughter cows sold 8.00-10.00 lower, and bulls sold steady to 1.00-2.00 lower. Trade and demand moderate.

### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 1,958

Last Reported: 733

Last Year: 1,126

Compared to the last special two weeks ago, steer calves weighing under 650 lbs sold mostly 10.00-20.00 higher with instances of 25.00 higher, two pot loads of yearling steers weighing 900-960 lbs sold with a higher undertone. Feeder heifers under 650 lbs sold mostly 8.00-15.00 higher and over 650 lbs were lightly tested. Slaughter cows sold steady on another large offering.

### **Smith County Commission - Carthage TN**

This Week: 1,097

Last Reported: 0

Last Year: 938

Compared to last week, Feeder Steers/Bulls 5.00-10.00 higher; Feeder Heifers 2.00-5.00 higher; Slaughter Cows 2.00-5.00 lower; Slaughter Bulls 5.00 lower.

### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 1,354

Last Reported: 0

Last Year: 0

Slaughter cattle steady this week compared to last week . Feeder cattle steady to 3.00 dollars higher this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate . Offerings heavy with quality average.

### **Monday Auctions:**

### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 2,006

Last Reported: 8,675

Last Year: 7,256

Compared to last week: In a light test this week, steers and heifers sold with steady to lower undertones. Demand for this nice offering of feeder cattle was good. Several buyers in the seats, as well as on the internet. A few long strings of steers and heifers sold. Lots of small packages this week that helped to fill loads.

### **Tri-State Livestock Auction Market - McCook NE**

TThis Week: 1,165

Last Reported: 1,310

Last Year: 475

Not enough to show comparison. Demand was good on all the offering.

### **Roswell Livestock Auction - Roswell NM**

This Week: 935

Last Reported: 619

Last Year: 1,700

Compared to last week; steer calves were significantly higher on comparable sales, Feeder steers had too low of numbers last week to compare. Heifer calves sold steady and feeder heifers 600-650 lbs sold 5.00 lower. Slaughter cows were steady with slaughter bulls steady to 2.00 higher.

### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 10,300

Last Reported: 10,248

Last Year: 7,921

Compared to last week: Feeder steers very even, but mostly steady. Feeder heifers 2.00-5.00 higher. Steer and heifer calves 4.00-6.00 lower. Quality not as attractive as last week and plain to average, few attractive. Demand moderate. Buyers a little more selective for kind or condition.

### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 11,519

Last Reported: 12,793

Last Year: 5,456

Compared to last week feeder steers under 700 lbs. sold 4.00-8.00 lower with heavier weights selling 5.00-10.00 higher. Feeder heifers under 600 lbs. sold 8.00-16.00 lower with heavier weights steady. Quality was off somewhat from last week.

### **Callaway Livestock Center - Kingdom City MO**

This Week: 3,846

Last Reported: 4,726

Last Year: 1,795

Compared to last week, another large offering this week with 400-450 lb steer calves selling steady to firm, 450-500 lbs were lightly tested, 5 weight steers sold very uneven, but overall mostly steady (reaching last week's highs but trading in a wider price range) 600-650 lb steers the bulk of offering weighed 600-620 lbs and sold with a sharply higher undertone with good weigh ups and good quality, a pot load of 710 lb steers sold with a higher undertone with the pot loads of 835-900 lb steers trading 5.00-10.00 higher on very good demand and over 900 lbs sold with a higher undertone. Feeder heifers weighing 400-500 lbs sold steady with instances 4.00 lower on the 450-500 lbs, 500-700 lbs sold mostly steady with 550-600 lbs trading steady to 5.00 lower.

### **Mid-South Livestock - Unionville TN**

This Week: 981

Last Reported: 1,011

Last Year: 825

Compared to last week, Feeder Steers/Bulls steady to 5.00 lower; Feeder Heifers 3.00-8.00 higher; Slaughter Cows 4.00-6.00 lower; Slaughter Bulls 3.00 lower.

### **United Producers Inc. - Irvington KY**

This Week: 900

Last Reported: 890

Last Year: 856

Compared to last week: Feeder steers and feeder heifers sold mostly steady. Slaughter cows sold 1.00 to 2.00 lower. Slaughter bulls sold steady.

### **Blue Grass South Livestock Market - Stanford KY**

This Week: 324

Last Reported: 282

Last Year: 340

Compared to last Monday: Feeder steers 1.00-2.00 higher, yearling steers no comparison, Feeder heifers 3.00-5.00 higher, Good demand for feeder and yearling classes. Slaughter cows 3.00-5.00 lower, Slaughter bulls steady, Moderate to Good demand for slaughter classes.

### **Tuesday Auctions:**

#### **Lonestar Stockyards - Wildorado, TX**

This Week: 468

Last Reported: 653

Last Year: 720

Compared to last week: Not enough comparable sales on all classes for a market trend. Trading activity was moderate to active on good buyer demand. Quality was mostly attractive with a quite few nice packages high quality replacement cattle on offer

#### **Winter Livestock Auction - Riverton, WY**

This Week: 851

Last Reported: 774

Last Year: 755

Compared to two weeks ago slaughter cows 3.00-6.00 higher, slaughter bulls 5.00-7.00 higher with good offering of young to middle aged going back to grass or to be bred. Not enough feeder cattle for a good market test or comparisons. Demand good with good buyer participation.

#### **Miles City Livestock Commission Auction - Miles City, MT**

This Week: 775

Last Reported: 1,093

Last Year: 1,124

Compared to last week: Feeder cattle were all too lightly tested to develop an accurate market trend, however higher undertones were noticed on both steers and heifers. Quality this sale was mostly plain to average. Demand was mostly good for light offerings. Cattle were offered in mostly very small packages or as singles.

#### **Winter Livestock - La Junta CO**

This Week:

Last Reported:

Last Year:

This report will not be available due to the lack of receipts. The next report will be as receipts warrant.\*\*\*

#### **OKC West Livestock Auction - El Reno, OK**

This Week: 1,700

Last Reported: 9,755

Last Year: 6,830

Compared to last week: Steer and heifer calves sold 5.00-8.00 lower. Demand moderate. Quality plain to average.

#### **Ozarks Regional Stockyards - West Plains MO**

This Week: 4,179

Last Reported: 3,973

Last Year: 1,754

Compared to last week, steer and heifer calves under 600 lbs. sold 3.00-6.00 lower. Heavier weight feeders sold 2.00-4.00 higher. Demand was moderate on a heavy supply. Quality was below average with

a lot of colored up cattle in the offering. Receipts continue to run higher than normal as the lack of rain is effecting both hay yields and pasture conditions.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 2,109

Last Reported: 1,473

Last Year: 1,120

Compared to a week ago: Slaughter classes steady to 2.00 higher. Feeder classes steady to 5.00 higher. Replacement cows and pairs steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 1,866

Last Reported: 856

Last Year: 335

Compared to last Tuesday feeder steers and heifers under 600 lbs sold steady on similar quality with very good demand; some fleshy calves 3.00 lower. Yearling steers and heifers sold 2.00 to 4.00 higher with very good demand. Slaughter cows sold steady to 2.00 higher with good demand. Slaughter bulls sold steady with good demand.

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 4,597

Last Reported: 5,270

Last Year: 3,612

Compared to last week: best test on steers 800 to 899 lbs 8.00 to 10.00 lower, 901 to 1149 lbs 3.00 to 6.00 lower except 1050 to 1099 not well compared. Best test on heifers 750 to 799 lbs 8.00 to 10.00 lower, 800 to 899 steady to 2.00 higher, 900 to 949 5.00 to 7.00 lower with instances up to 10.00 lower. Good demand for another large offering this week.

#### **Bassett Livestock Auction - Bassett NE**

This Week:

Last Reported:

Last Year:

Summer schedule... No sale report this week.

#### **Huss Platte Valley Auction - Kearney NE**

This Week: 2,613

Last Reported: 2,639

Last Year: 1,623

Compared to two weeks ago, steers over 650 lbs sold 5.00 to 10.00 higher and heifers 500-750 lbs sold 10.00 to 15.00 higher. Demand was good from the buyers in the crowd.

#### **OKC West - El Reno OK**

This Week: 9,001

Last Reported: 9,755

Last Year: 6,830

Compared to last week: Feeder steers steady to 4.00 lower, least decline on heavier weights. Feeder heifers steady to 3.00 higher, except 600-700 lbs. 2.00-3.00 lower on lesser quality. Steer and heifer calves sold 5.00-8.00 lower. Demand moderate for calves. Quality plain to average, end attractive.

#### **Clovis Livestock Auction - Clovis, NM**

This Week: 1,354

Last Reported: 1,460

Last Year: 1,751

Compared to last week; Steer calves were 4.00 lower with the exception of 400-450 lbs sold 2.00 higher.

Feeder steers were 1.00-6.00 higher. Heifer calves sold sharply lower on comparable sales with the exception of 400-450 lbs held steady. Feeder heifers were significantly lower except 800-850 lbs sold 1-00 higher. Slaughter cows were 3.00-8.00 lower and slaughter bulls sold 5-00-11-00 higher.

### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 1,514

Last Reported: 1,734

Last Year: 1,486

Compared to last week, feeder steers 725 lb to 925 lb sold 3.00 to 4.00 lower, however 1 load of 753 lb thin steers sold for 241. Not enough steers 400 lb to 725 lb for a market test, however 15 weaned steers weighing 564 sold for 308. Quality not near as attractive as last week. Feeder heifers 675 lb to 900 lb sold 3.00 to 4.00 lower on light receipts. Not enough heifers 400 lb to 675 lb for a market test, however 11 thin fleshed heifers weighing 541 lb sold for 252. Demand was moderate. Slaughter cows and bulls sold steady to 1.00 higher.

### **Bloomfield Livestock Market - Bloomfield, IA**

This Week:

Last Reported:

Last Year:

Summer schedule... No sale report this week.

### **Springfield Livestock Auction - Springfield MO**

This Week: 2,545

Last Reported: 1,637

Last Year: 1,021

Compared to last week, steers traded unevenly steady from 4.00 lower to 6.00 higher. Heifers sold mostly steady to 3.00 lower. Supply was heavy and demand was very good for the high quality, long weaned cattle from reputation breeders in the offering.

### **South Central Regional Stockyards - Vienna, MO**

This Week: 2,812

Last Reported: 2,427

Last Year: 583

Compared to last Wednesday, feeder steers under 500 lbs 3.00-5.00 higher, over 500 lbs steady. Feeder heifers 5.00-10.00 lower except several under 450 lbs 5.00-10.00 higher.. Slaughter cows 1.00-4.00 lower. Demand good.. Supply heavy.

### **Roanoke Stockyard - Roanoke AL**

This Week: 1,154

Last Reported: 837

Last Year: 871

Compared to two weeks ago: Feeder steers sold 8.00 to 10.00 higher, feeder bulls and heifers sold 3.00 to 5.00 higher. Slaughter cows sold 3.00 to 4.00 lower, slaughter bulls sold steady. Replacement cows and pairs sold mostly steady.

### **Blue Grass Stockyards - Albany KY**

This Week: 651

Last Reported: 907

Last Year: 612

Compared to last week: Feeder steers and heifers sold mostly steady. Slaughter cows sold 3.00 to 5.00 lower. Slaughter bulls sold steady.

### **Thursday Auctions:**

### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 914

Last Reported: 1,483

Last Year: 1,030

Compared to last week: Steers and heifers were too lightly tested last week to develop an accurate market trend, however steady undertones were noticed. Quality this sale was mostly plain to average. No load lots were seen today. Cattle were mostly offered in small packages or as singles. Demand for limited feeder cattle remains good.

### **Mitchell Livestock Auction – Mitchell SD**

This Week: 3,523

Last Reported: 6,726

Last Year: 3,885

Compared to last week: Feeder steers and heifers sold on a lower undertone. Lower numbers for today for good trend. Demand was good, with many large load lots in the offering. Flesh was a big factor in prices today. There will be NO Feeder Cattle Auction next week or on July 6th.

### **Valentine Livestock Auction - Valentine NE**

This Week: 1,185

Last Reported: 3,360

Last Year: 2,070

No recent test of market, a trend will not be given for steers or heifers. Demand was good with several buyers for the auction today.

### **Apache Livestock Auction - Apache, OK**

This Week: 1,355

Last Reported: 1,349

Last Year: 2,251

Compared to last week: Feeder steers and feeder heifers unevenly steady on a limited test. Steer calves not enough comparable calves for a market test. Heifer calves steady to lower on a light test. Quality good to attractive with good demand. Slaughter cows 1.00 lower. Slaughter bulls not tested.

### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,664

Last Reported: 1,583

Last Year: 2,044

Compared to last week: Feeder steers 2.00 to 4.00 higher. Feeder heifers 4.00 to 6.00 higher. Steer and heifer calves unevenly steady. Demand was moderate. Quality plain to average.

### **Pratt Livestock Auction - Pratt KS**

This Week: 1,607

Last Reported: 2,297

Last Year: 2,583

Compared to last week, feeder steers 700 lb to 925 lb sold steady to 4.00 lower, however thin fleshed steers sold 4.00 higher. Feeder heifers 700 lb to 850 lb sold steady to 4.00 lower, however fancy and thin fleshed heifers sold 4.00 higher. Not enough steer and heifer calves 400 lb to 700 lb for a market test, however a higher trend was noted. Demand was moderate, however demand was good on thin fleshed and fancy cattle. Slaughter cows and bulls sold 2.00 to 3.00 lower

### **Farmers & Ranchers Livestock - Salina KS**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

### **Cattleman's Livestock Auction - Dalhart TX**

This Week: 1,900



Last Reported: 1,463

Last Year: 1,459

Compared to two weeks ago: all classes of steers traded sharply higher. There were not enough comparable sales for a market trend on heifers. Slaughter cows and bulls traded mostly steady. Trading was active on good buyer demand.

### **New Cambria Livestock Market - New Cambria, MO**

This Week: 1,900

Last Reported: 1,964

Last Year: 1,556

Compared to the last sale two weeks ago, steers and heifers sold 10.00 to 15.00 lower. The only true exception was a multi-potload offering of backgrounded heifers that sold sharply higher. Slaughter cows 1.00 to 5.00 higher.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 647

Last Reported: 429

Last Year: 432

Compared to one week ago, slaughter cows and bulls 3.00 to 5.00 lower, feeder steers and steer calves lightly tested, feeder bulls and heifers lightly tested, bull and heifer calves mostly steady, replacement cows mostly steady.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week:

Last Reported:

Last Year:

Due to scheduling conflicts the next 2 weeks, this report will not be issued again till June 22, 2023.

### **Bluegrass Stockyards South - Stanford KY**

This Week: 2,302

Last Reported: 1,756

Last Year: 451

Compared to last Thursday: Feeder steers 2.00-4.00 higher, Yearling steers 2.00-3.00 lower, Feeder and yearling heifers steady to 2.00 higher. Good demand for feeder and yearling classes. Slaughter cows 1.00-3.00 lower, Slaughter bulls steady to 3.00 higher.

### **Paris Stockyards - Paris KY**

This Week: 1,742

Last Reported: 1,822

Last Year: 402

Compared to last week feeder steers sold steady to 3.00 higher. Feeder heifers sold steady to 2.00 higher. There was good demand for feeder and yearling classes. Slaughter cows sold steady to 2.00 lower. Slaughter bulls sold 1.00 to 2.00 lower. There was good demand for slaughter classes.

---

[^ Contents](#)

**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 828

Last Reported: 1,938

Last Year: 196

Compared to last week: Feeder steers and heifers steady in a very light test. Demand good as numbers begin to tighten. Supply included: 100% Feeder Cattle (7.2% Steers, 92.8% Heifers). Feeder cattle supply

over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, OK, TX.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 1,030

Last Reported: 200

Last Year:

Compared to last week: Feeder steers not established. No recent comparison of heifers to test trends. Demand moderate. Supply included: 100% Feeder Cattle (14.6% Dairy Steers, 57.8% Heifers, 27.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from KY.

### **Kansas Direct Feeder Cattle Report**

This Week: 2,608

Last Reported: 5,035

Last Year: 2,088

Compared to last week: Limited comparable current FOB trades for a market trend. Demand moderate. Supply included: 100% Feeder Cattle (52.9% Steers, 4.6% Dairy Steers, 42.5% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AR, CO, FL, KS, MO, OK.

### **Missouri Direct Cattle Report**

This Week: 267

Last Reported: 70

Last Year: 65

Compared to last week: No recent comparison of steers to test trends. Feeder heifers not established. Demand moderate. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from MO

### **Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### **New Mexico Direct Cattle Report**

This Week: 65

Last Reported: 3,515

Last Year: 2,297

Compared to last week: Feeder heifers traded mostly steady on a light test. No feeder steers reported. Trading activity was moderate on moderate buyer demand. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from NM.

### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 1,980

Last Reported: 1,600

Last Year: 170

Compared to last week: Feeder steers not well tested, but a higher undertone is noted. Feeder heifers not

established. Demand moderate to good. Supply included: 100% Feeder Cattle (24.2% Steers, 37.9% Dairy Steers, 37.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, ID.

### **Oklahoma Direct Cattle Report**

This Week: 2,955

Last Reported: 3,552

Last Year: 2,825

Compared to last week: Feeder steers 4.00-8.00 higher. Feeder heifers steady to 4.00 higher. Demand remains very good for feeder cattle. Cattle futures sold off this week but rebounded on Friday. Slaughter cattle trade has yet to develop in the South at the time of this report. Beef prices continued to improve. Rains continue to move across the state with more in the forecast for the weekend. Supply included: 100% Feeder Cattle (55.5% Steers, 44.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,612

Last Reported: 950

Last Year: 1,364

Compared to last week: Not enough comparable Current FOB steer or heifer sales for a market trend. Trade was fairly active on moderate to good demand. Supply included: 100% Feeder Cattle (50% Steers, 7.4% Dairy Steers, 42.6% Heifers). Feeder cattle supply over 600 lbs was 69%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, FL, GA, LA, MS.

### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 360

Last Reported: 1,780

Last Year: 390

Compared to last week, not enough feeder cattle to establish a market trend. Trade slow, demand light. Supply included: 100% Feeder Cattle (16.7% Steers, 83.3% Dairy Steers). Feeder cattle supply over 600 lbs was 16%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA

### **Texas Direct Cattle Report**

This Week: 13,448

Last Reported: 19,046

Last Year: 10,577

Compared to last week: Current FOB steers and heifers sold unevenly steady. Trade activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (45.8% Steers, 7.1% Dairy Steers, 39.3% Heifers, 7.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, CA, FL, GA, ID, KY, LA, MS, NM, OK, TX

### **Wyoming-Nebraska Direct Cattle Report**

This Week: 55

Last Reported: 130

Last Year: 190

Compared to last week: Not enough comparable sales on feeder steers for a market trend. No feeder

heifers reported. Trading activity was moderate to light on moderate to good buyer demand. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from TX.

- [Extensive U.S. & Canadian Auction Results](#) are available on The Cattle Range
- 

[^ Contents](#)

**USDA Weekly Hay Reports:** "Click" on links for detailed report

- [Alabama](#)
  - [California](#)
  - [Colorado](#)
  - [Idaho](#)
  - [Iowa](#)
  - [Kansas](#)
  - [Missouri](#)
  - [Montana](#)
  - [Nebraska](#)
  - [New Mexico](#)
  - [Oklahoma](#)
  - [Oregon](#)
  - [South Dakota](#)
  - [Texas](#)
  - [WA/OR Columbia Basin](#)
  - [Wyoming](#)
- 

[^ Contents](#)

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2023 - The Cattle Range - All Rights Reserved

---